已審計年度報告

# FRANKLIN TEMPLETON INVESTMENT FUNDS

**Société d'investissement à capital variable**

2019年6月30日

FRANKLIN TEMPLETON

R.C.S.B35177

# FRANKLIN TEMPLETON INVESTMENT FUNDS

**société d'investissement à capital variable**

## 富蘭克林坦伯頓全球投資系列基金

**已審計年度報告**

截至2019年6月30日止年度

**本基金年報中文簡譯本僅供參考。**
**中文簡譯本之內容與英文年報若有歧異，以英文年報之內容為準。**

本報告並不構成要約購買或勸導要約購買Franklin Templeton Investment Funds（「本公司」）股票。申購須依照目前之公開說明書及其補充說明書（視情形而定）、可獲得之相關投資者資料要點（「KIID」）、可獲得之最新已審計年度報告以及（如其後刊發）最新未審計之半年度報告。
審計報告僅指年度報告的英文版全文，並非任何翻譯版本。

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**société d'investissement à capital variable**
8A, rue Albert Borschette, L-1246 盧森堡, 盧森堡大公國
（於盧森堡註冊處 commerce et des sociétés 註冊，註冊號碼 B 35 177）

# 公司基本資料

（截止於2019年6月30日）

**董事會：**
**Chairman**
*Gregory E. Johnson*
Chairman兼Chief Executive Officer
FRANKLIN RESOURCES, INC.
One Franklin Parkway
San Mateo, CA 94403-1906, U.S.A.

**Directors**
*Jed A. Plafker*
President兼Executive Managing Director
FRANKLIN TEMPLETON INVESTMENTS
One Franklin Parkway
San Mateo, CA 94403-1906, U.S.A.

*Mark G. Holowesko*
President
HOLOWESKO PARTNERS LTD
Shipston House
P.O.Box N-7776, West Bay Street, Lyford Cay,
Nassau, Bahamas

*James J. K. Hung*
President and Chief Executive Officer
ASIA SECURITIES GLOBAL LTD
2704, Block B, Parkway Court,
No. 4 Parkway Road
香港

*The Honourable Trevor G. Trefgarne*
Chairman
ENTREPRISE GROUP LIMITED
11 High Street
Accra, Ghana
（辭職日期：2018年9月17日）

*William C. P. Lockwood*
Independent Director
Poste restante, Avenue du Général de Gaulle
F-57570 Cattenom, France

**管理公司：**
FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.
8A, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg

**註冊辦事處：**
8A, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg

**總經銷商：**
FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.
8A, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg

**投資經理公司：**
FRANKLIN ADVISERS, INC.
One Franklin Parkway
San Mateo, CA 94403-1906, U.S.A.

FASA, LLC
（至2018年8月1日止）
One International Place, 25th Floor
Boston, MA 02110, U.S.A.

FRANKLIN MUTUAL ADVISERS, LLC
101 John F. Kennedy Parkway
Short Hills, NJ 07078-2789, U.S.A.

FRANKLIN TEMPLETON INSTITUTIONAL LLC
280 Park Avenue,
New York, NY 10017, U.S.A.

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.
8A, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED
Cannon Place, 78 Cannon Street
London EC4N 6HL, United Kingdom

FRANKLIN TEMPLETON INVESTMENT TRUST MANAGEMENT CO.LIMITED
12 Youido-dong, Youngdungpo-gu,
Seoul, Korea

FRANKLIN TEMPLETON INVESTIMENTOS (Brasil) Ltda.
Avenue Brigadeiro Faria Lima 3311, 5o andar,
São Paulo 04538-133, Brazil

FRANKLIN TEMPLETON INVESTMENTS AUSTRALIA LIMITED
Level 19, 101 Collins Street
墨爾本, VIC 3000, 澳洲

FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED
香港干諾道中8號
遮打大廈17樓
香港

FRANKLIN TEMPLETON INVESTMENTS CORP.
200 King Street West, Suite 1500,
Toronto, Ontario M5H 3T4, Canada

K2/D&S MANAGEMENT CO., LLC
300 Atlantic Street, 12th Floor
Stamford, CT 06901, U.S.A.

FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED
The Gate, East Wing, Level 2,
Dubai International Financial Centre,
P.O.Box 506613, Dubai, United Arab Emirates

SUMITOMO MITSUI ASSET MANAGEMENT COMPANY LIMITED
2-5-1 Atago Minato-ku
Tokyo 105-6228, Japan

TEMPLETON ASSET MANAGEMENT LTD.
7 Temasek Boulevard
# 38-03 Suntec Tower One
Singapore 038987

TEMPLETON GLOBAL ADVISORS LIMITED
P.O.Box N-7759
Lyford Cay, Nassau, Bahamas

TEMPLETON INVESTMENT COUNSEL, LLC
300 S.E.2nd Street
Fort Lauderdale, FL 33301, U.S.A.

**存款與上市代理人**
J.P. Morgan Bank LUXEMBOURG S.A.
European Bank and Business Centre
6C Route de Trèves, L-2633 Senningerberg
Grand Duchy of Luxembourg

**審計師：**
PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg
Grand Duchy of Luxembourg

**法律顧問：**
ELVINGER HOSS PRUSSEN, Société anonyme
2, place Winston Churchill, L-1340 盧森堡
Grand Duchy of Luxembourg

# 董事會

## 董事會報告

截至2019年6月30日，Franklin Templeton Investment Funds（「FTIF」或「本公司」）管理的資產為956.8億美元，較之去年的1019.8億美元有所減少。

本財務年度的特點是，本公司發售之產品的範圍和深度繼續擴展，詳情如下文所述。若需瞭解此類事件的詳情，請參閱附註1。

**基金合併**

2018年11月23日，歐洲基金併入潛力歐洲基金。

2019年2月15日，Templeton Africa Fund併入邊境市場基金。

本公司將會繼續對子基金範圍作出變更，務求讓投資者獲得最大利益。我們致力沿用原有投資手段，此類投資手段長期以來被證明有助於提高股東價值。

若要查閱本公司截至2019年6月30日提供之股份類別的完整列表，請參閱「統計資料」一節。

**公司治理**

本公司在公司治理方面奉行高標準。本公司董事會（「董事會」）遵守盧森堡基金同業公會（「ALFI」）行為準則（2013年6月修訂）之原則，並認為本公司於截至2019年6月30日止之整個財務年度期間始終符合此類原則。

謝謝您投資於Franklin Templeton Investments。請注意，公開說明書、投資者

資料要點（「KIID」）以及FTIF的全部基金和股份類別可能不在您的司法轄區發行。

如果對您在本公司的投資有任何詢問、評論或建議，請接洽您的理財顧問或當地Franklin Templeton Investments辦事處，其聯絡資訊列於本報告最後一頁。

**董事會**

盧森堡，2019年7月

# 董事會（續）

## 董事

**Chairman**

**Gregory E. Johnson**

Gregory Johnson（58歲）於2003年11月28日被委任為董事。他是Franklin Resources, Inc.的董事長、總裁兼首席執行長，並在董事會任職。他亦是Templeton Worldwide, Inc.總裁、Templeton International, Inc.執行長兼總裁，並擔任Franklin Resources, Inc.若干子公司的董事。他是Franklin Templeton若干國際基金董事會的成員。Johnson先生於1986年加入Franklin，之前是Coopers & Lybrand的資深會計師。他曾任Franklin Templeton Distributors, Inc.總裁兼董事長、Franklin Investment Advisory, LLC總裁、FT Trust Company總裁、Franklin Advisers, Inc.副總裁、穩定月收益基金和Franklin Utilities Fund共同投資組合經理，並任投資分析師。

**Directors**

**Mark G. Holowesko**

Mark Holowesko（59歲）於1994年11月30日被委任為董事。Mark Holowesko是Holowesko Partners Ltd（HPL)的創辦合夥人兼首席執行長。Mark於2000年秋創辦該公司，營業名稱是Templeton Capital Advisors，為機構投資者和高淨資產投資者服務。該公司後來更名為Holowesko Partners，在Mark領導下，HPL持續穩步成長，現已成為業內頂級全球股票避險公司之一。

Mark於1985年開始涉足投資業，當時他加入Templeton Global Advisors，任研究分析師。到1987年，他開始負責之前由John Templeton爵士管理的所有投資組合的日常管理，包括Templeton Growth Fund和Templeton Foreign Fund。1989年，Mark成為Templeton Global Equity Funds的研究主任，後於1996年履任投資長職務。

Mark於1987年至1992年期間擔任Templeton, Galbraith & Hansberger執行委員會成員，於1992年至2000年期間擔任Franklin Resources執行委員會成員。於1992年至2000年期間，Mark擔任Templeton Global Advisors Ltd. 董事、總裁兼投資負責人。

目前，Mark是First Trust Bank投資委員會的主席，該銀行是一個境外實體，負責管理John Templeton爵士的兩個基金會的資產。

**James J. K. Hung**

James Hung（72歲）於2002年11月29日被委任為董事。他是中國新雅投資集團的董事長兼首席執行長(CEO)，該公司是一個不動產開發與投資集團，在中國大陸、香港和台灣均有業務。他亦是菲律賓信安銀行(Security Bank)的董事兼大股東、上海Franklin Templeton Fund Management Company的董事，後者是Franklin Templeton與中國國海證券有限公司組成的合資公司。他以前曾在亞洲證券（台灣）工作，任董事長兼首席執行長。他以前曾擔任益民基金管理有限公司（中國）、漢鼎創投（台灣）、台灣指數基金（盧森堡）和越南基金（根西島）的董事。

**Trevor G. Trefgarne閣下**

Trevor Trefgarne閣下（75歲）於2002年11月29日被委任為Franklin Templeton Investment Funds的董事。他是Enterprise Group Limited, Ghana的董事長，曾任多家英國上市投資基金的董事，包括Templeton Emerging Markets Investment Trust、Recovery Trust（董事長）及Gartmore High Income Trust。他在管理英國和非洲上市公司方面具備豐富經驗。Trevor G. Trefgarne閣下於2018年9月17日從董事會辭職。

**Jed A. Plafker**

Plafker先生（48歲）於2017年4月13日被委任為Franklin Templeton Investment Funds的董事。他目前擔任Franklin Templeton International的總裁。在擔任此職務期間，他負責國際銷售與行銷工作。他亦擔任多家Franklin Templeton公司和投資實體及ICI全球指導委員會的董事。Plafker先生於1994年加入Franklin Templeton，任Franklin Templeton公司法務部律師。1998年1月，Plafker先生加入國際法務團隊，任副總裁，主管全球法律事務。2000年5月，他調至Franklin Templeton香港代表處，任亞洲法務長，負責處理影響Franklin Templeton亞洲業務、產品和人員的所有法律事務。

2001年4月，Plafker先生就任香港地區總監，主管香港的銷售與行銷營運，同時繼續擔任亞洲法務長。2002年7月，他成為Franklin Templeton Alternative Strategies的總經理。2003年1月，Plafker先生調至倫敦，成為Franklin Templeton國際零售集團的五位總經理之一，負責管理所有Franklin Templeton產品在非洲、中東及歐洲部分地區的銷售與行銷，包括英國、西班牙、瑞士和各北歐國家。2005年6月，Plafker先生調至Franklin Templeton美國總部。

Plafker先生從賓州伊士頓的拉法葉學院(Lafayette College)獲經濟學和商業學士學位，並從佛羅里達州珊瑚閣市的邁阿密大學(University of Miami)獲法學博士學位。

**William C. P. Lockwood**

William Lockwood（63歲）於2014年12月1日被委任為Franklin Templeton Investment Funds的董事。他於1992年加入Franklin Templeton，擔任Franklin Templeton盧森堡子公司和Franklin Templeton Investment Funds的總經理，至2005年12月止。從2005年12月至2014年1月，他擔任Franklin Templeton Investment Funds的運營總監(Conducting Officer)，隨後擔任Franklin Templeton International Services S.à r.l.的運營總監。根據歐盟集體投資可轉讓證券集體投資計劃法律，Conducting Officer負責管理、監督和治理工作，直接向Franklin Templeton的董事會匯報工作。

# 董事會（續）

## 董事（續）

投資基金。自1982年起，Lockwood先生在盧森堡從事金融服務業。他是蘇格蘭特許會計師，也是證券投資特許學會(Chartered Institute for Securities & Investment)倫敦分會的會員。他曾擔任盧森堡基金行業協會(ALFI)的董事兼國際副主席，以及蘇格蘭特許會計師學會的理事會理事。

# 投資經理公司報告

於截至2019年6月30日止的12個月報告期間，中美貿易緊張關係深受投資者關注。美國升息步調及全球經濟成長放緩訊號亦令人擔憂。到審核期結束時，有跡象表明，如果經濟前景惡化，數家主要央行可能準備降息，這些跡象提振了股市。美國和中國可能解決貿易爭議的新跡象在六月底令市場回溫。

在歐洲，英國退歐仍存變數、對美國升息步調的憂慮加劇，加上企業獲利喜憂參半，投資者對報告期上半年的前景感到悲觀。在此期間，中美貿易論調和英國退歐談判的基調推動了市場情緒的交替。8 月初，英格蘭銀行上調其基準利率至2009年以來的最高位，達0.75%。歐洲央行(ECB)的淨資產收購計劃在12月底結束，但資產負債表再投資仍然繼續。2019年初，ECB暗指其認為歐元區經濟存在下行風險，歐盟委員會下調了歐元區經濟成長和通脹預期。在 6 月，歐洲央行暗示，歐元區可能出台新的刺激措施，再加上美國聯準會(Fed)在利率方面發出的信號，以提振市場。

在美國，企業獲利穩健，企業及消費者信心高漲，失業率處於幾十年來的低位，並且其他經濟指標表現強勁，均在報告期間早期為美國股市提供支撐。在9月和12月，聯準會(Fed)分別上調聯邦基金目標利率25個基點，達到2.25%至2.50%的區間。在2018年第四季度，投資者對貿易政策及全球經濟實力產生了懷疑。在2018年四次升息之後，聯準會(Fed)態度變得溫和，並沒有在今年1月或3月升息，而是下調了2019年美國經濟成長預測。在6月，聯準會(Fed)暗示若經濟前景惡化，其準備降息。

由於對全球成長與中國需求前景失調的擔憂，衡量全球大宗商品組合的各種指標在期內大部分時間面臨壓力。中美貿易爭議加重大宗商品的阻力，並令全球貿易蒙上疑雲。在經歷了2018年收市前的嚴重下行趨勢後，2019年第一季度，全球大宗商品組合出現了近三年來的最佳季度業績，這在一定程度上受到需求反彈及許多市場供應緊張跡象的推動。這一反彈表明，投資者也在期待政府出台政策推動中國經濟復甦，因為中國是全球許多原材料的最大買家。然而，地緣政治動盪的根源（主要集中在中美貿易對抗及伊朗制裁相關的敵對行動），以及與英國退歐相關的經濟壓力，已使大宗商品交易商在近幾個月暫停交易。大宗商品在4月和5月普遍遭到拋售，六月才開始回升，這使得大宗商品的整體指標在為期一年的審核期內出現下滑。原油價格受困於庫存過剩以及中國、印度及亞洲新興市場其他經濟體（佔全球石油需求成長的三分之二）的需求疲軟訊號，令主要產油國近期減少過剩供應的努力收效甚微。

在其他地方，儘管存在間歇性波動，但在2019年上半年的大部分時間，全球各地的風險資產基本上都出現了上漲，全球大部分固定收益市場的信貸息差普遍收窄。在報告期結束時，我們的基本觀點是，2019年下半年將達成貿易協定，儘管「無協議」情景及持續的關稅緊張局勢的尾部風險仍然很高。我們觀察到一些跡象，表明全球經濟活動可能出現更廣泛的惡化，市場穩定面臨的風險也在上升。在美國，官方失業率正在週期性低點觸底反彈，整體經濟正處於歷史上持續時間最長的擴張當口。放眼全球，十國集團(G10)經濟體的實際利率目前處於2007年以來的最低水準。此外，我們認為，歐元仍容易受到整個歐洲尚未解決的結構性及政治風險的影響，尤其包括義大利的債務可持續性和銀行業擔憂。然而，我們認為，市場普遍高估了美國經濟近期收縮的可能性。根據我們的評估，2019年下半年增長放緩的可能性在此期間有所增加，但衰退的可能性仍然相當低。

2019年6月30日之後，阿根廷的政治和經濟事件引起了相當大的矚目。富蘭克林坦伯頓評價委員會（VC）一直在密切監控阿根廷的發展，以評估其對債券定價和匯率方面對估值的潛在影響。評價委員會將繼續監控此事件，並將根據情況做出必要的調整。

**投資經理公司**
2019年9月

本報告所述資訊均屬歷史資料，並不代表未來的業務績效。

**審計報告**

致股東
**FRANKLIN TEMPLETON INVESTMENT FUNDS**

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***本會計師之意見***

本會計師認為，所附財務報表真實且允當表達截止於2019年6月30日FRANKLIN TEMPLETON INVESTMENT FUNDS（「公司」）及其各子基金之財務狀況和截至該日止年度之營運結果及淨資產變動，符合盧森堡關於財務報表編製與呈列的法律及監管要求。

**審計事項**

公司的財務報表包含：

- 截至2019年6月30日之淨資產報表；
- 截至2019年6月30日之投資明細表；
- 截至當日止年度的營運和淨資產變動報表；以及
- 財務報表附註，包括重要會計政策概要。

***意見基礎***

本會計師根據有關審計職業之2016年7月23日法律（2016年7月23日法律）及「Commission de Surveillance du Secteur Financier」(CSSF)採納之盧森堡國際審計準則(ISA)執行審計工作。本會計師在2016年7月23日法律及CSSF採納之盧森堡國際審計準則下的責任詳見報告的「獨立會計師(Réviseur d'entreprises agréé)對財務報表審計之責任」一節。

本會計師相信，所取得之審計證據充足且適當，可作為本會計師之意見基礎。

根據CSSF為盧森堡採納之國際會計師道德準則委員會「專業會計師道德規範」（IESBA規範）以及與本會計師審計財務報表相關之道德要求，本會計師與公司互為獨立。本會計師已履行此等道德要求下的其他道德責任。

***其他資訊***

公司董事會對其他資訊負責。其他資訊包括年度報告所載，但未列入財務報表及審計報告的資訊。

本會計師有關財務報表的意見不涉及其他資訊，且本會計師對其不做任何確信結論。

就本會計師對財務報表的審計而言，本會計師的責任為閱讀上文所列其他資訊，並在此過程中考量其他資訊是否與財務報表或本會計師在審計中獲悉的情況有重大出入，或是否有其他重大錯誤陳述。若本會計師根據已執行的工作認為此等其他資訊有重大錯誤陳述，則本會計師須報告此事實。本會計師在此方面暫未發現應予報告之事項。

***公司董事會對財務報表之責任***

公司董事會負責根據盧森堡關於財務報表編製與呈列的法律及監管要求，編製並公允地呈列財務報表，並採納公司董事會認為必要之內部控制，令財務報表之編製沒有因舞弊或錯誤所致的重大不實陳述。

於編製財務報表時，公司董事會負責評估公司及其各子基金繼續經營之能力，揭露與繼續經營相關之事項（如適用）及採用繼續經營會計基礎，除非公司董事會擬清算公司或關閉其任何子基金或停止營運，或除此之外別無切實的選擇。

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***「獨立會計師(Réviseur d'entreprises agréé)」對財務報表審計之責任***

本會計師之審計目標為合理確信財務報表整體是否存在舞弊或錯誤所致的重大不實陳述，以及出具包含本會計師之意見的審計報告。合理確認為高度確信，但不保證根據2016年7月23日法律及CSSF採納之盧森堡國際審計準則執行的審計始終可發現存在的重大不實陳述。不實陳述可因舞弊或錯誤所致，並且若有理由預期其個別或整體內容會影響使用者依據此等財務報表所做決定，則視為重大性質。

作為根據2016年7月23日法律及CSSF採納之盧森堡國際審計準則執行的審計工作內容之一，本會計師在整個審計過程中採取專業判斷及保持專業懷疑精神。本會計師另執行以下工作：

- 甄別和評估財務報表因舞弊或錯誤所致的重大不實風險，設計和執行因應此等風險的審計程序，以及取得充分且適當的審計證據作為本會計師的意見基礎。　較之因錯誤所致者，未發現舞弊所致重大不實陳述的風險更高，因為舞弊可能涉及內部控制的串通、偽造、有意省略、不實表達或無視；
- 瞭解與審計相關的內部控制，以設計適合實際情況的審計程序，但無意就公司內部控制之有效性表達意見；
- 評估公司董事會所用會計政策的恰當性以及所做會計估算和相關揭露的合理性；
- 就基金董事會使用繼續經營會計基礎的恰當性做出結論，以及根據取得的審計證據就是否存在可能令基金或其任何子基金繼續經營之能力受到重大質疑的事件或情況的重大不確定性做出結論。若本會計師認為存在重大不確定性，則本會計師須在審計報告中關注財務報表內的相關揭露，或者若此等揭露不足，則須修改本會計師的意見。本會計師的結論以截至審計報告日期取得的審計證據為依據。但是，未來事件或情況可能導致基金或其任何子基金（已於或將於2019年6月30日之後清算的Franklin Asia Credit Fund、Franklin Brazil Opportunities Fund、Franklin K2 Global Macro Opportunities Fund及Templeton Global Currency Fund除外）停止繼續經營；
- 評估財務報表的整體呈列、結構和內容，包括披露資料，以及財務報表是否以達成公允呈列之方式表述相關交易和事件。

本會計師已就審計的計劃範圍與時間、重大審計結論及其他事項與管理人員溝通，包括本會計師於審計過程中發現的重大內部控制缺陷。

PricewaterhouseCoopers, Société coopérative　　2019年9月27日

於盧森堡謹呈，

Emmanuel Chataignier

**本頁特意留空**

# 淨資產報表

2019年6月30日

| | 總額 (USD) | 生技領航基金 (USD) | 歐洲高收益基金 (EUR) |
|---|---|---|---|
| **資產** | | | |
| 證券投資市值(附註 2(b), 3) | 88,820,552,766 | 1,843,015,118 | 475,902,092 |
| 在銀行和經紀公司的存款 | 3,508,120,220 | 42,148,458 | 42,446,066 |
| 定期存款 (附註 4) | 1,487,932,238 | - | - |
| 出售投資應收款項 | 2,752,598,525 | 502,253 | - |
| 證券申購應收款項 | 352,249,861 | 11,375,335 | 995,738 |
| 應收利息及股利 (淨額) | 815,805,123 | 113,694 | 6,349,470 |
| 遠期外匯契約未實現利益 (附註 2(c), 5) | 33,117,121 | 133,458 | 881,943 |
| 金融期貨契約未實現利益 (附註 2(d), 6) | 5,349,581 | - | - |
| 交叉貨幣交換契約未實現利益（附注2(g),9） | 435,432 | - | - |
| 總報酬交換契約未實現利益 (附註 2(h), 10 | 2,254,865 | - | - |
| 信用違約交換契約市值 (附註 2(i), 11) | 552,516 | - | - |
| 選擇權契約市值 (附註 2(j), 12) | 30,239,374 | - | - |
| 按市值投資於抵押滾動交易(附註 2(l), 13) | 30,002,046 | - | - |
| 其他應收款項 | 36,163,838 | - | 742 |
| **資產總額** | 97,875,373,506 | 1,897,288,316 | 526,576,051 |
| **負債** | | | |
| 購買投資應付款項 | 267,295,897 | 3,638,006 | - |
| 購買抵押滾動交易應付款項（附註2(l), 13） | 30,019,840 | - | - |
| 證券贖回應付款項 | 417,980,284 | 30,142,340 | 1,569,997 |
| 應付投資經理費 (附註 15) | 68,861,832 | 1,467,320 | 330,623 |
| 應付績效費（附註16） | 241,045 | - | - |
| 銀行透支 | 138,309 | - | - |
| 遠期外匯契約未實現損失 (附註 2(c), 5) | 105,860,049 | - | - |
| 金融期貨契約未實現損失 (附註 2(d), 6) | 2,624,134 | - | - |
| 利率交換契約未實現損失 (附註 2(e), 7) | 1,149,021,750 | - | - |
| 通脹交換契約未實現虧損 (附註 2(f), 8) | 211,100 | - | - |
| 總報酬交換契約的未實現虧損 (附註 2(h), 10) | 189,128 | - | - |
| 信用違約交換契約市值 (附註 2(i), 11) | 7,456,334 | - | - |
| 應付稅款及費用 | 145,220,717 | 1,474,786 | 484,033 |
| **負債總額** | 2,195,120,419 | 36,722,452 | 2,384,653 |
| **淨資產總額** | 95,680,253,087 | 1,860,565,864 | 524,191,398 |
| **三年資產概要** | | | |
| 2018年6月30日 | 101,982,609,080 | 2,185,214,017 | 589,123,493 |
| 2017年6月30日 | 106,341,225,772 | 2,408,642,311 | 727,071,302 |
| 2016年6月30日 | 104,023,441,025 | 2,038,926,588 | 838,271,805 |

# 淨資產報表（續）

2019年6月30日

| 歐洲股票收益基金 (EUR) | 全球核心策略基金 (USD) | 全球房地產基金 (USD) | 公司債基金 (USD) | 穩定月收益基金 (USD) | 印度基金 (USD) | 日本基金 (JPY) |
|---|---|---|---|---|---|---|
| 105,301,056 | 1,606,335,456 | 152,835,148 | 1,569,176,873 | 1,415,883,287 | 2,024,166,285 | 8,175,760,660 |
| 1,587,415 | 69,597,383 | 353,615 | 20,470,804 | 10,558,743 | 11,869,688 | 145,150,714 |
| - | - | - | - | - | 9,000,000 | - |
| 1,620,317 | 184,394,447 | 1,720,157 | 55,770,644 | 43,706,521 | 8,154,807 | 47,996,937 |
| 362,990 | 703,917 | 229,408 | 1,127,879 | 5,800,514 | 4,411,267 | 12,164,756 |
| 178,156 | 10,753,000 | 692,609 | 25,258,800 | 11,633,091 | 1,686,670 | 36,728,996 |
| 28,198 | 652,949 | 244,438 | 210,867 | 1,379,409 | 596,291 | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 426,251 | - | - | 1,890,694 | - | - |
| - | - | - | - | - | - | - |
| 362,900 | 1,033,932 | 23,653 | 101,440 | 541,028 | - | 9,231 |
| 109,441,032 | 1,873,897,335 | 156,099,028 | 1,672,117,307 | 1,491,393,287 | 2,059,885,008 | 8,417,811,294 |
| - | 1,742,704 | 407,101 | 13,700,000 | - | 10,886,218 | - |
| - | - | - | - | - | - | - |
| 260,099 | 2,328,422 | 1,410,024 | 2,923,996 | 4,713,799 | 6,592,653 | 137,470,295 |
| 81,930 | 1,487,626 | 116,597 | 1,073,984 | 1,009,008 | 1,504,091 | 6,596,346 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | 628,763 |
| - | - | - | - | - | - | - |
| - | 10,746,698 | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 85,707 | 2,045,269 | 187,682 | 1,960,805 | 1,616,820 | 12,008,379 | 18,874,663 |
| 427,736 | 18,350,719 | 2,121,404 | 19,658,785 | 7,339,627 | 30,991,341 | 163,570,067 |
| 109,013,296 | 1,855,546,616 | 153,977,624 | 1,652,458,522 | 1,484,053,660 | 2,028,893,667 | 8,254,241,227 |
| 107,567,674 | 1,953,764,526 | 203,221,322 | 1,935,878,158 | 1,669,750,494 | 3,306,103,248 | 26,937,411,320 |
| 152,193,195 | 2,050,664,897 | 251,611,501 | 2,466,883,234 | 2,200,863,666 | 4,279,578,096 | 32,561,977,383 |
| 132,881,905 | 1,785,550,418 | 342,101,642 | 2,648,362,272 | 2,413,536,952 | 3,238,697,682 | 26,519,107,459 |

# 淨資產報表（續）

2019年6月30日

| | 多空策略基金 (USD) | 天然資源基金 (USD) | 精選收益基金 (USD) | 科技基金 (USD) |
|---|---|---|---|---|
| **資產** | | | | |
| 證券投資市值(附註 2(b), 3) | 1,294,803,541 | 255,976,730 | 798,036,308 | 2,918,199,373 |
| 在銀行和經紀公司的存款 | 265,009,466 | 2,177,951 | 11,278,361 | 108,093,257 |
| 定期存款 (附註 4) | 695,265,000 | - | - | - |
| 出售投資應收款項 | 27,992,945 | 5,430,000 | 18,257,653 | 71,078 |
| 證券申購應收款項 | 6,725,590 | 3,128,785 | 7,496,768 | 28,910,921 |
| 應收利息及股利 (淨額) | 5,226,513 | 367,910 | 7,414,194 | 1,733,753 |
| 遠期外匯契約未實現利益 (附註 2(c), 5) | 7,499,394 | 385,211 | 2,850,985 | 311,514 |
| 金融期貨契約未實現利益 (附註 2(d), 6) | 3,738,490 | - | 320,426 | - |
| 交叉貨幣交換契約未實現利益（附注2(g),9） | - | - | 11,838 | - |
| 總報酬交換契約未實現利益 (附註 2(h), 10 | 353,153 | - | 892,194 | - |
| 信用違約交換契約市值 (附註 2(i), 11) | 536,647 | - | - | - |
| 選擇權契約市值 (附註 2(j), 12) | 694,491 | - | - | - |
| 按市值投資於抵押滾動交易(附註 2(l), 13) | - | - | 7,296,420 | - |
| 其他應收款項 | 1,649,143 | 38,265 | 157,080 | 129,398 |
| **資產總額** | 2,309,494,373 | 267,504,852 | 854,012,227 | 3,057,449,294 |
| **負債** | | | | |
| 購買投資應付款項 | 31,421,689 | 1,876,099 | 1,811,611 | 4,365,000 |
| 購買抵押滾動交易應付款項（附註2(l), 13） | - | - | 7,298,001 | - |
| 證券贖回應付款項 | 5,402,900 | 3,100,519 | 1,593,098 | 21,147,046 |
| 應付投資經理費 (附註 15) | 3,117,199 | 198,129 | 464,285 | 2,307,121 |
| 應付績效費（附註16） | 240,777 | - | - | - |
| 銀行透支 | - | - | - | - |
| 遠期外匯契約未實現損失 (附註 2(c), 5) | - | - | - | - |
| 金融期貨契約未實現損失 (附註 2(d), 6) | - | - | - | - |
| 利率交換契約未實現損失 (附註 2(e), 7) | 397,332 | - | - | - |
| 通脹交換契約未實現虧損 (附註 2(f), 8) | - | - | - | - |
| 總報酬交換契約的未實現虧損 (附註 2(h), 10) | - | - | - | - |
| 信用違約交換契約市值 (附註 2(i), 11) | - | - | 4,100,638 | - |
| 應付稅款及費用 | 1,390,406 | 277,200 | 902,595 | 2,027,318 |
| **負債總額** | 41,970,303 | 5,451,947 | 16,170,228 | 29,846,485 |
| **淨資產總額** | 2,267,524,070 | 262,052,905 | 837,841,999 | 3,027,602,809 |
| **三年資產概要** | | | | |
| 2018年6月30日 | 2,410,932,627 | 351,976,498 | 965,025,829 | 2,624,600,522 |
| 2017年6月30日 | 1,320,092,754 | 357,146,962 | 1,123,520,954 | 1,229,456,650 |
| 2016年6月30日 | 1,084,826,827 | 301,524,049 | 1,179,933,357 | 912,322,077 |

# 淨資產報表（續）

2019年6月30日

| 美元短期票券基金[1] (USD) | 美國政府基金 (USD) | 美國機會基金 (USD) | 吉富世界基金 (USD) | 互利歐洲基金 (EUR) | 互利全球領航基金 (USD) | 互利美國價值基金 (USD) |
|---|---|---|---|---|---|---|
| 276,180,864 | 692,229,102 | 4,180,860,531 | 367,936,187 | 824,343,603 | 598,625,292 | 382,935,042 |
| 4,331 | 12,531,422 | 7,343,117 | 1,537,096 | 19,445,649 | 4,148,053 | 463,409 |
| - | - | - | 4,000,000 | - | - | - |
| 85,725,000 | 31,295,001 | 3,580 | 104,151 | 18,600,271 | 19,438,215 | 13,615,989 |
| 5,409,699 | 7,540,919 | 11,735,994 | 135,517 | 644,394 | 125,696 | 264,447 |
| - | 2,192,326 | 721,573 | 488,601 | 2,709,679 | 2,085,877 | 877,474 |
| - | 59,375 | 6,095,228 | - | - | 317,970 | 40,412 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 8,682,285 | - | - | - | - | - |
| 79,596 | - | 40,799 | 277,802 | 3,012,436 | 406,834 | 101,027 |
| 367,399,490 | 754,530,430 | 4,206,800,822 | 374,479,354 | 868,756,032 | 625,147,937 | 398,297,800 |
| - | - | - | - | 17,799 | 262,739 | 270,256 |
| - | 8,687,863 | - | - | - | - | - |
| 2,223,437 | 2,747,427 | 20,914,748 | 750,150 | 2,755,301 | 1,587,639 | 522,288 |
| 87,084 | 357,664 | 3,109,138 | 274,574 | 655,417 | 472,077 | 300,871 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | 358,380 | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 244,023 | 683,939 | 3,162,457 | 473,532 | 1,759,370 | 694,642 | 934,545 |
| 2,554,544 | 12,476,893 | 27,186,343 | 1,498,256 | 5,546,267 | 3,017,097 | 2,027,960 |
| 364,844,946 | 742,053,537 | 4,179,614,479 | 372,981,098 | 863,209,765 | 622,130,840 | 396,269,840 |
| 332,606,406 | 625,792,030 | 3,881,876,880 | 422,637,403 | 1,193,519,552 | 761,194,397 | 490,623,618 |
| 310,691,013 | 855,045,873 | 2,937,414,397 | 312,784,198 | 1,613,768,701 | 980,850,083 | 750,634,285 |
| 403,995,936 | 1,211,181,698 | 3,723,344,289 | 363,338,333 | 1,808,035,248 | 942,338,326 | 641,560,164 |

[1]本基金從2019年1月28日起更名（參閱附註1）

# 淨資產報表（續）

2019年6月30日

| | 亞洲債券基金 (USD) | 亞洲成長基金 (USD) | 亞洲小型企業基金 (USD) | 金磚四國基金 (USD) |
|---|---|---|---|---|
| **資產** | | | | |
| 證券投資市值(附註 2(b), 3) | 379,648,242 | 2,965,661,733 | 1,488,452,723 | 647,837,288 |
| 在銀行和經紀公司的存款 | 32,204,063 | 123,521 | 2,909,002 | 715,618 |
| 定期存款 (附註 4) | - | 117,000,000 | 83,000,000 | 18,000,000 |
| 出售投資應收款項 | 22,813,041 | 41,626,271 | 15,171 | 1,203 |
| 證券申購應收款項 | 1,080,771 | 9,528,421 | 6,247,449 | 722,581 |
| 應收利息及股利 (淨額) | 5,852,957 | 15,361,803 | 2,698,941 | 4,724,721 |
| 遠期外匯契約未實現利益 (附註 2(c), 5) | - | 1,169,817 | 10,130 | 130,322 |
| 金融期貨契約未實現利益 (附註 2(d), 6) | - | - | - | - |
| 交叉貨幣交換契約未實現利益（附注2(g),9） | - | - | - | - |
| 總報酬交換契約未實現利益 (附註 2(h), 10 | - | - | - | - |
| 信用違約交換契約市值 (附註 2(i), 11) | - | - | - | - |
| 選擇權契約市值 (附註 2(j), 12) | 93,354 | - | - | - |
| 按市值投資於抵押滾動交易(附註 2(l), 13) | - | - | - | - |
| 其他應收款項 | 53,000 | - | - | - |
| **資產總額** | 441,745,428 | 3,150,471,566 | 1,583,333,416 | 672,131,733 |
| **負債** | | | | |
| 購買投資應付款項 | 1,354,374 | 24,413,708 | 3,539,639 | 1,904,795 |
| 購買抵押滾動交易應付款項（附註2(l), 13） | - | - | - | - |
| 證券贖回應付款項 | 985,602 | 10,472,428 | 2,754,233 | 4,516,010 |
| 應付投資經理費 (附註 15) | 243,163 | 3,232,882 | 1,350,671 | 845,621 |
| 應付績效費（附註16） | - | - | - | - |
| 銀行透支 | - | - | - | - |
| 遠期外匯契約未實現損失 (附註 2(c), 5) | 163,669 | - | - | - |
| 金融期貨契約未實現損失 (附註 2(d), 6) | - | - | - | - |
| 利率交換契約未實現損失 (附註 2(e), 7) | 15,158,688 | - | - | - |
| 通脹交換契約未實現虧損 (附註 2(f), 8) | - | - | - | - |
| 總報酬交換契約的未實現虧損 (附註 2(h), 10) | - | - | - | - |
| 信用違約交換契約市值 (附註 2(i), 11) | - | - | - | - |
| 應付稅款及費用 | 1,701,770 | 6,048,137 | 2,751,998 | 1,857,284 |
| **負債總額** | 19,607,266 | 44,167,155 | 10,396,541 | 9,123,710 |
| **淨資產總額** | 422,138,162 | 3,106,304,411 | 1,572,936,875 | 663,008,023 |
| **三年資產概要** | | | | |
| 2018年6月30日 | 547,874,433 | 3,795,392,747 | 1,665,977,311 | 766,634,429 |
| 2017年6月30日 | 673,256,171 | 4,944,781,465 | 1,577,382,433 | 761,260,242 |
| 2016年6月30日 | 841,044,530 | 4,508,040,016 | 1,126,815,386 | 683,471,085 |

# 淨資產報表（續）

2019年6月30日

| 大中華基金 (USD) | 東歐基金 (EUR) | 新興國家基金 (USD) | 新興國家固定收益基金 (USD) | 新興國家小型企業基金 (USD) |
|---|---|---|---|---|
| 415,407,235 | 245,886,062 | 946,731,636 | 10,302,267,221 | 929,833,974 |
| 462,720 | 4,746,598 | 1,192,614 | 305,562,018 | 14,763,409 |
| 5,000,000 | - | 12,000,000 | - | - |
| 456,520 | - | 775 | 493,323,950 | 35,341,992 |
| 1,134,373 | 237,411 | 605,415 | 44,479,027 | 3,085,130 |
| 2,573,847 | 3,325,131 | 5,061,360 | 197,421,690 | 2,302,851 |
| - | - | 113,420 | - | 62,055 |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | 5,238,521 | - |
| - | - | - | - | - |
| - | 516,695 | 355,061 | 1,705,689 | 258,191 |
| 425,034,695 | 254,711,897 | 966,060,281 | 11,349,998,116 | 985,647,602 |
| 210,807 | 1,024,340 | 45 | 10,381,656 | 1,741 |
| - | - | - | - | - |
| 3,802,462 | 1,774,825 | 5,842,550 | 32,326,315 | 28,869,477 |
| 522,681 | 316,380 | 838,200 | 8,640,341 | 931,995 |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | 4,871,807 | - |
| - | - | - | - | - |
| - | - | - | 71,375,029 | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| 639,639 | 612,926 | 2,496,615 | 16,074,926 | 1,459,726 |
| 5,175,589 | 3,728,471 | 9,177,410 | 143,670,074 | 31,262,939 |
| 419,859,106 | 250,983,426 | 956,882,871 | 11,206,328,042 | 954,384,663 |
| 519,042,458 | 250,196,311 | 970,862,932 | 9,908,350,175 | 1,060,586,206 |
| 525,402,818 | 310,573,410 | 768,743,294 | 6,296,345,122 | 778,914,351 |
| 529,554,974 | 270,212,102 | 525,175,142 | 3,822,276,997 | 483,632,814 |

# 淨資產報表（續）

2019年6月30日

| | 潛力歐洲基金 (EUR) | 邊境市場基金 (USD) | 全球基金 (USD) | 全球平衡基金 (USD) |
|---|---|---|---|---|
| **資產** | | | | |
| 證券投資市值(附註 2(b), 3) | 445,770,960 | 590,978,480 | 878,878,715 | 695,375,265 |
| 在銀行和經紀公司的存款 | 1,924,932 | 11,659,795 | 709,811 | 126,901,682 |
| 定期存款 (附註 4) | - | 14,000,000 | 33,000,000 | - |
| 出售投資應收款項 | 2,282,292 | 3,304,463 | 8,336,743 | 4,090,542 |
| 證券申購應收款項 | 1,002,128 | 3,180,276 | 497,912 | 636,938 |
| 應收利息及股利 (淨額) | 177,518 | 1,224,794 | 2,733,486 | 4,291,559 |
| 遠期外匯契約未實現利益 (附註 2(c), 5) | - | 506,630 | - | - |
| 金融期貨契約未實現利益 (附註 2(d), 6) | - | - | - | - |
| 交叉貨幣交換契約未實現利益（附注2(g),9） | - | - | - | - |
| 總報酬交換契約未實現利益 (附註 2(h), 10 | - | - | - | - |
| 信用違約交換契約市值 (附註 2(i), 11) | - | - | - | - |
| 選擇權契約市值 (附註 2(j), 12) | - | - | - | - |
| 按市值投資於抵押滾動交易(附註 2(l), 13) | - | - | - | - |
| 其他應收款項 | 1,599,200 | - | 1,009,206 | 368,581 |
| **資產總額** | 452,757,030 | 624,854,438 | 925,165,873 | 831,664,567 |
| **負債** | | | | |
| 購買投資應付款項 | 2,245,509 | 4,075,679 | 3,820,186 | - |
| 購買抵押滾動交易應付款項（附註2(l), 13） | - | - | - | - |
| 證券贖回應付款項 | 4,597,631 | 1,202,142 | 1,886,130 | 2,513,863 |
| 應付投資經理費 (附註 15) | 332,848 | 704,460 | 689,643 | 525,504 |
| 應付績效費（附註16） | - | - | - | - |
| 銀行透支 | - | - | - | - |
| 遠期外匯契約未實現損失 (附註 2(c), 5) | 6,238 | - | - | 177,008 |
| 金融期貨契約未實現損失 (附註 2(d), 6) | - | - | - | - |
| 利率交換契約未實現損失 (附註 2(e), 7) | - | - | - | - |
| 通脹交換契約未實現虧損 (附註 2(f), 8) | - | - | - | - |
| 總報酬交換契約的未實現虧損 (附註 2(h), 10) | - | - | - | - |
| 信用違約交換契約市值 (附註 2(i), 11) | - | - | - | - |
| 應付稅款及費用 | 436,223 | 5,110,582 | 1,076,815 | 1,039,651 |
| **負債總額** | 7,618,449 | 11,092,863 | 7,472,774 | 4,256,026 |
| **淨資產總額** | 445,138,581 | 613,761,575 | 917,693,099 | 827,408,541 |
| **三年資產概要** | | | | |
| 2018年6月30日 | 699,571,319 | 668,087,891 | 1,151,854,028 | 915,673,862 |
| 2017年6月30日 | 465,137,539 | 882,514,750 | 1,259,094,531 | 953,322,447 |
| 2016年6月30日 | 225,841,210 | 816,651,982 | 1,159,102,438 | 938,407,418 |

# 淨資產報表（續）

2019年6月30日

| 全球債券基金 (USD) | 全球氣候變遷基金 (EUR) | 全球股票收益基金 (USD) | 全球高收益基金 (USD) | 中小型企業基金 (USD) |
|---|---|---|---|---|
| | | | | |
| 13,901,690,929 | 608,440,111 | 92,744,161 | 124,469,972 | 98,950,077 |
| 1,106,460,508 | 10,188,536 | 213,909 | 4,422,143 | 992,071 |
| - | - | 3,000,000 | - | 4,000,000 |
| 733,530,528 | - | 202 | 6,482,362 | 258,893 |
| 59,296,917 | 275,476 | 40,237 | 1,060,637 | 106,135 |
| 188,445,083 | 2,600,256 | 266,657 | 2,622,532 | 249,693 |
| - | - | 977 | 129,898 | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| 7,273,329 | - | - | 23,232 | - |
| - | - | - | - | - |
| 4,735,609 | 780,388 | 120,501 | 9,892 | 98,812 |
| 16,001,432,903 | 622,284,767 | 96,386,644 | 139,220,668 | 104,655,681 |
| | | | | |
| 37,887,515 | 1,346,963 | - | 1,608,031 | 115,238 |
| - | - | - | - | - |
| 59,055,763 | 136,487 | 248,208 | 170,789 | 81,687 |
| 8,637,286 | 498,923 | 77,047 | 92,490 | 83,681 |
| - | - | - | - | - |
| - | - | - | - | - |
| 61,333,395 | 1,740 | - | - | - |
| - | - | - | - | - |
| 560,542,925 | - | - | 1,100,204 | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| 28,407,193 | 644,285 | 148,059 | 184,027 | 160,246 |
| 755,864,077 | 2,628,398 | 473,314 | 3,155,541 | 440,852 |
| 15,245,568,826 | 619,656,369 | 95,913,330 | 136,065,127 | 104,214,829 |
| | | | | |
| 15,504,808,485 | 644,131,608 | 141,000,794 | 145,646,981 | 122,143,577 |
| 18,426,706,919 | 693,378,176 | 150,633,469 | 180,421,557 | 120,018,892 |
| 22,001,556,826 | 620,499,565 | 164,081,704 | 163,016,307 | 113,758,358 |

# 淨資產報表（續）

2019年6月30日

| | 全球債券總報酬基金 (USD) | 成長（歐元）基金 (EUR) | 拉丁美洲基金 (USD) | 泰國基金 (USD) |
|---|---|---|---|---|
| **資產** | | | | |
| 證券投資市值(附註 2(b), 3) | 15,961,012,824 | 6,416,890,624 | 993,370,866 | 153,918,025 |
| 在銀行和經紀公司的存款 | 927,404,087 | 41,457,765 | 494,179 | 640,517 |
| 定期存款 (附註 4) | - | 362,985,291 | 8,000,000 | 21,000,000 |
| 出售投資應收款項 | 685,820,542 | 9,081,087 | 4,907,346 | 243,081 |
| 證券申購應收款項 | 65,054,719 | 685,603 | 1,300,566 | 2,552,528 |
| 應收利息及股利 (淨額) | 231,310,595 | 18,692,394 | 1,669,990 | 37,543 |
| 遠期外匯契約未實現利益 (附註 2(c), 5) | - | - | 295,308 | - |
| 金融期貨契約未實現利益 (附註 2(d), 6) | - | - | - | - |
| 交叉貨幣交換契約未實現利益（附注2(g),9） | - | - | - | - |
| 總報酬交換契約未實現利益 (附註 2(h), 10 | - | - | - | - |
| 信用違約交換契約市值 (附註 2(i), 11) | - | - | - | - |
| 選擇權契約市值 (附註 2(j), 12) | 8,377,368 | - | - | - |
| 按市值投資於抵押滾動交易(附註 2(l), 13) | - | - | - | - |
| 其他應收款項 | 2,277,388 | 4,826,054 | - | - |
| **資產總額** | 17,881,257,523 | 6,854,618,818 | 1,010,038,255 | 178,391,694 |
| **負債** | | | | |
| 購買投資應付款項 | 39,051,043 | 2,039,231 | 36,167 | - |
| 購買抵押滾動交易應付款項（附註2(l), 13） | - | - | - | - |
| 證券贖回應付款項 | 96,285,773 | 3,298,978 | 5,868,186 | 2,689,920 |
| 應付投資經理費 (附註 15) | 9,985,149 | 5,515,470 | 1,116,244 | 222,767 |
| 應付績效費（附註16） | - | - | - | - |
| 銀行透支 | - | - | - | - |
| 遠期外匯契約未實現損失 (附註 2(c), 5) | 36,364,432 | - | - | - |
| 金融期貨契約未實現損失 (附註 2(d), 6) | - | - | - | - |
| 利率交換契約未實現損失 (附註 2(e), 7) | 479,303,234 | - | - | - |
| 通脹交換契約未實現虧損 (附註 2(f), 8) | - | - | - | - |
| 總報酬交換契約的未實現虧損 (附註 2(h), 10) | - | - | - | - |
| 信用違約交換契約市值 (附註 2(i), 11) | - | - | - | - |
| 應付稅款及費用 | 25,931,247 | 6,385,995 | 1,569,160 | 203,809 |
| **負債總額** | 686,920,878 | 17,239,674 | 8,589,757 | 3,116,496 |
| **淨資產總額** | 17,194,336,645 | 6,837,379,144 | 1,001,448,498 | 175,275,198 |
| **三年資產概要** | | | | |
| 2018年6月30日 | 17,571,329,650 | 7,362,059,685 | 991,907,089 | 167,245,593 |
| 2017年6月30日 | 20,185,056,502 | 7,584,398,180 | 1,199,770,938 | 139,450,128 |
| 2016年6月30日 | 21,120,878,212 | 6,563,260,233 | 1,103,673,787 | 143,285,738 |

# 淨資產報表(續)
## 2019年6月30日

| | 歐洲中小型企業基金 (EUR) | 新興市場月收益基金 (USD) |
|---|---|---|
| **資產** | | |
| 證券投資市值 (附註 2(b), 3) | 286,647,295 | 133,578,263 |
| 在銀行和經紀公司的存款 | 3,578,228 | 6,349,993 |
| 定期存款(附註 4) | – | – |
| 出售投資應收款項 | 272,553 | 15,530,592 |
| 證券申購應收款項 | 36,669 | 938,199 |
| 應收利息及股利 (淨額) | 905,735 | 1,612,409 |
| 遠期外匯契約未實現利益 (附註 2(c), 5) | – | 372,257 |
| 金融期貨契約未實現利益 (附註 2(d), 6) | – | – |
| 交叉貨幣交換契約未實現利益 (附註 2(g), 9) | – | – |
| 總報酬交換契約未實現利益 (附註 2(h), 10) | – | – |
| 信用違約交換契約市值 (附註 2(i), 11) | – | – |
| 選擇權契約市值 (附註 2(j), 12) | – | 31,839 |
| 按市值投資於抵押滾動交易（附註 2(l)、13） | – | – |
| 其他應收款項 | 3,238,019 | 19,314 |
| **資產總額** | 294,678,499 | 158,432,866 |
| **負債** | | |
| 購買投資應付款項 | 64,209 | 245,508 |
| 購買抵押滾動交易應付款項（附註 2(l),13） | – | – |
| 證券贖回應付款項 | 1,965,871 | 816,766 |
| 應付投資經理費 (附註 15) | 208,146 | 157,208 |
| 應付績效費(附註 16) | – | – |
| 銀行透支 | – | – |
| 遠期外匯契約未實現損失 (附註 2(c), 5) | 4,678 | – |
| 金融期貨契約未實現損失 (附註 2(d), 6) | – | – |
| 利率交換契約未實現損失 (附註 2(e), 7) | – | 228,786 |
| 通脹交換契約未實現損失 (附註 2(f), 8) | – | – |
| 總報酬交換契約的未實現虧損 (附註 2(h), 10) | – | – |
| 信用違約交換契約市值 (附註 2(j), 11) | – | – |
| 應付稅款及費用 | 234,457 | 239,929 |
| **負債總額** | 2,477,361 | 1,688,197 |
| **淨資產總額** | 292,201,138 | 156,744,669 |
| **三年資產概要** | | |
| 2018 年 6 月 30 日 | 435,473,434 | 132,161,280 |
| 2017 年 6 月 30 日 | 512,480,130 | 64,654,834 |
| 2016 年 6 月 30 日 | 630,857,606 | 44,032,095 |

# 營運及淨資產變動報表

截至2019年6月30日止年度

| | 總額 (USD) | 生技領航基金 (USD) | 歐洲高收益基金 (EUR) |
|---|---|---|---|
| **年初淨資產** | 101,982,609,080 | 2,185,214,017 | 589,123,493 |
| 貨幣換算調整 | (437,684,275) | - | - |
| | 101,544,924,805 | 2,185,214,017 | 589,123,493 |
| **收入** | | | |
| 股利（除去扣繳稅款）(附註 2(m)) | 834,279,603 | 5,014,462 | 91,263 |
| 債券利息（除去扣繳稅款）(附註 2(m)) | 4,112,625,896 | 155,913 | 21,355,199 |
| 銀行利息 | 28,133,889 | 780,287 | 21,635 |
| 證券借貸 (附註 2(n), 14) | 4,834,213 | 114,359 | - |
| 交換契約淨利息收入 | 9,524,988 | - | - |
| 雜項收入 | 23,734,556 | 1,676,057 | 47,636 |
| **總收入** | 5,013,133,145 | 7,741,078 | 21,515,733 |
| **費用** | | | |
| 投資經理費 (附註 15) | 857,549,604 | 18,582,897 | 4,223,781 |
| 表現費 (附註 16) | 241,045 | - | - |
| 行政及股務代理費 | 219,255,902 | 4,423,852 | 1,241,319 |
| 董事費 | 205,925 | 4,158 | 1,180 |
| 申購稅 (附註 19) | 41,199,599 | 927,092 | 249,538 |
| 保管費 | 33,031,908 | 76,863 | 43,766 |
| 審計費 | 1,169,198 | 15,075 | 11,671 |
| 印刷及出版開支 | 8,961,952 | 178,849 | 50,940 |
| 銀行手續費 | 15,120,826 | 5,214 | 199,353 |
| 利率交換淨利息費用 | 21,024,839 | - | - |
| 維護及服務費（附註20） | 414,196,022 | 10,355,306 | 2,477,912 |
| 其他費用 | 25,608,672 | 484,810 | 132,369 |
| **總費用** | 1,637,565,492 | 35,054,116 | 8,631,829 |
| 費用償付 (附註 21) | (13,551,340) | (3,184) | (1,163) |
| **費用淨額** | 1,624,014,152 | 35,050,932 | 8,630,666 |
| **投資淨利益／(損失)** | 3,389,118,993 | (27,309,854) | 12,885,067 |
| 投資出售已實現淨利益／(損失) | (26,443,395) | 120,263,941 | (3,436,344) |
| 遠期外匯契約已實現淨利益／(損失) | 1,482,142,341 | (1,164,022) | (859,378) |
| 金融期貨契約已實現淨利益／(損失) | (23,056,883) | - | - |
| 利率交換契約已實現淨利益／(損失) | 628,817 | - | - |
| 通脹交換契約已實現淨利益／(損失) | 832,096 | - | - |
| 總報酬交換契約已實現淨利益／(損失) | (95,396) | - | - |
| 信用違約交換契約已實現淨利益／(損失) | 1,151,713 | - | - |
| 選擇權契約已實現淨利益／(損失) | (13,430,587) | - | - |
| 抵押滾動交易已實現淨利益（虧損） | 568 | - | - |
| 外匯交易已實現淨利益／(損失) | (134,248,892) | (2,102) | 2,620 |
| **本年度已實現淨利益／(損失)** | 4,676,599,375 | 91,787,963 | 8,591,965 |
| 下列各項之未實現溢價／(折價)淨額的變動： | | | |
| 投資 | (754,448,972) | (76,480,332) | 13,261,636 |
| 遠期外匯契約 | (662,599,229) | 347,052 | 127,238 |
| 金融期貨契約 | 5,771,833 | - | - |
| 利率交換契約 | (1,115,275,452) | - | - |
| 通脹交換契約 | (622,851) | - | - |
| 交叉貨幣交換契約 | 90,895 | - | - |
| 總報酬交換契約 | (8,434,144) | - | - |
| 選擇權契約 | 999,413 | - | - |
| 選擇權契約 | (23,929,253) | - | - |
| 抵押滾動交易 | 86,144 | - | - |
| 外匯交易 | 46,852,603 | (180) | (12,396) |
| 資本收益稅 | 39,204,480 | - | - |
| **營運結果致使淨資產增加／(減少)淨額 資本變動** | 2,204,294,842 | 15,654,503 | 21,968,443 |
| 發行股份 | 31,207,118,765 | 1,121,950,559 | 79,111,079 |
| 贖回股份 | (34,799,114,454) | (1,462,253,215) | (143,209,249) |
| 損益平準 (附註 24) | (16,269,063) | - | (445,270) |
| | (3,608,264,752) | (340,302,656) | (64,543,440) |
| 支付／累計股利 | (4,460,701,808) | - | (22,357,098) |
| **資本變動結果致使淨資產增加／(減少)淨額** | (8,068,966,560) | (340,302,656) | (86,900,538) |
| **年終淨資產** | 95,680,253,087 | 1,860,565,864 | 524,191,398 |
| 投資組合週轉率 (附註 25) | | (49.70)% | 92.09% |

# 營運及淨資產變動報表（續）

截至2019年6月30日止年度

| | 歐洲股票收益基金 (EUR) | 全球核心策略基金 (USD) | 全球房地產基金 (USD) | 公司債基金 (USD) |
|---|---|---|---|---|
| **年初淨資產** | 107,567,674 | 1,953,764,526 | 203,221,322 | 1,935,878,158 |
| 貨幣換算調整 | - | - | - | - |
| | 107,567,674 | 1,953,764,526 | 203,221,322 | 1,935,878,158 |
| **收入** | | | | |
| 股利（除去扣繳稅款）(附註 2(m)) | 4,232,250 | 31,469,553 | 4,560,292 | 591,078 |
| 債券利息（除去扣繳稅款）(附註 2(m)) | - | 43,272,713 | - | 101,690,781 |
| 銀行利息 | - | 583,429 | 26,646 | 206,141 |
| 證券借貸 (附註 2(n), 14) | 24,447 | 138,400 | - | - |
| 交換契約淨利息收入 | - | 231,577 | - | - |
| 雜項收入 | - | 231,570 | - | 117,467 |
| **總收入** | 4,256,697 | 75,927,242 | 4,586,938 | 102,605,467 |
| **費用** | | | | |
| 投資經理費 (附註 15) | 1,014,566 | 18,630,857 | 1,568,163 | 13,995,991 |
| 表現費 (附註 16) | - | - | - | - |
| 行政及股務代理費 | 258,757 | 4,394,764 | 421,353 | 4,162,075 |
| 董事費 | 233 | 4,022 | 404 | 3,832 |
| 申購稅 (附註 19) | 43,859 | 920,217 | 75,420 | 886,608 |
| 保管費 | 10,262 | 413,268 | 14,307 | 71,411 |
| 審計費 | 9,968 | 13,963 | 13,841 | 16,738 |
| 印刷及出版開支 | 10,173 | 174,853 | 17,049 | 164,699 |
| 銀行手續費 | 17,339 | 273,005 | 604 | 432 |
| 利率交換淨利息費用 | - | - | - | - |
| 維護及服務費（附註20） | 549,574 | 10,066,178 | 993,841 | 9,296,843 |
| 其他費用 | 26,231 | 452,999 | 45,598 | 430,423 |
| **總費用** | 1,940,962 | 35,344,126 | 3,150,580 | 29,029,052 |
| 費用償付 (附註 21) | (14,731) | (33,184) | (487) | (1,820) |
| **費用淨額** | 1,926,231 | 35,310,942 | 3,150,093 | 29,027,232 |
| **投資淨利益／(損失)** | 2,330,466 | 40,616,300 | 1,436,845 | 73,578,235 |
| 投資出售已實現淨利益／(損失) | (56,417) | 20,339,333 | 8,525,665 | (33,052,054) |
| 遠期外匯契約已實現淨利益／(損失) | 179,056 | 31,194,779 | (1,130,248) | (1,544,509) |
| 金融期貨契約已實現淨利益／(損失) | - | - | - | - |
| 利率交換契約已實現淨利益／(損失) | - | - | - | - |
| 通脹交換契約已實現淨利益／(損失) | - | - | - | - |
| 總報酬交換契約已實現淨利益／(損失) | - | - | - | - |
| 信用違約交換契約已實現淨利益／(損失) | - | - | - | - |
| 選擇權契約已實現淨利益／(損失) | - | 75,685 | - | - |
| 抵押滾動交易已實現淨利益（虧損） | - | - | - | - |
| 外匯交易已實現淨利益／(損失) | (23,176) | (479,223) | (26,387) | (11,997) |
| **本年度已實現淨利益／(損失)** | 2,429,929 | 91,746,874 | 8,805,875 | 38,969,675 |
| 下列各項之未實現溢價／(折價)淨額的變動： | | | | |
| 投資 | (2,552,072) | (75,276,451) | 356,246 | 59,232,091 |
| 遠期外匯契約 | 254,794 | (13,921,382) | 140,732 | 837,433 |
| 金融期貨契約 | - | - | - | - |
| 利率交換契約 | - | (17,517,915) | - | - |
| 通脹交換契約 | - | - | - | - |
| 交叉貨幣交換契約 | - | - | - | - |
| 總報酬交換契約 | - | - | - | - |
| 選擇權契約 | - | - | - | - |
| 選擇權契約 | - | (275,864) | - | - |
| 抵押滾動交易 | - | - | - | - |
| 外匯交易 | (3,031) | 549,275 | 12,415 | 391 |
| 資本收益稅 | - | 141,229 | - | - |
| **營運結果致使淨資產增加／(減少)淨額 資本變動** | 129,620 | (14,554,234) | 9,315,268 | 99,039,590 |
| 發行股份 | 60,850,176 | 189,796,653 | 51,671,848 | 191,535,076 |
| 贖回股份 | (55,278,553) | (239,185,647) | (104,869,746) | (469,457,246) |
| 損益平準 (附註 24) | (164,868) | (568,716) | (93,461) | (1,037,069) |
| | 5,406,755 | (49,957,710) | (53,291,359) | (278,959,239) |
| 支付／累計股利 | (4,090,753) | (33,705,966) | (5,267,607) | (103,499,987) |
| **資本變動結果致使淨資產增加／(減少)淨額** | 1,316,002 | (83,663,676) | (58,558,966) | (382,459,226) |
| **年終淨資產** | 109,013,296 | 1,855,546,616 | 153,977,624 | 1,652,458,522 |
| 投資組合週轉率 (附註 25) | 20.87% | 25.10% | 7.64% | 8.76% |

# 營運及淨資產變動報表（續）

截至2019年6月30日止年度

| 穩定月收益基金 (USD) | 印度基金 (USD) | 日本基金 (JPY) | 多空策略基金 (USD) | 天然資源基金 (USD) |
|---|---|---|---|---|
| 1,669,750,494 | 3,306,103,248 | 26,937,411,320 | 2,410,932,627 | 351,976,498 |
| - | - | - | - | - |
| 1,669,750,494 | 3,306,103,248 | 26,937,411,320 | 2,410,932,627 | 351,976,498 |
| | | | | |
| 27,953,831 | 19,395,793 | 339,417,079 | 11,304,898 | 6,270,087 |
| 48,172,308 | - | - | 48,257,598 | 73,990 |
| 206,057 | 461,212 | 1,120 | - | 14,905 |
| 19,565 | - | - | - | 21,585 |
| - | - | - | - | - |
| 990,668 | - | 2,348,381 | 366,796 | 167,060 |
| 77,342,429 | 19,857,005 | 341,766,580 | 59,929,292 | 6,547,627 |
| | | | | |
| 13,006,737 | 20,905,396 | 152,302,359 | 42,933,993 | 2,804,755 |
| - | - | - | 240,777 | - |
| 3,729,436 | 5,354,811 | 43,805,904 | 5,213,384 | 708,019 |
| 3,361 | 5,385 | 46,527 | 5,030 | 629 |
| 761,856 | 900,371 | 5,831,656 | 753,776 | 145,726 |
| 70,050 | 1,260,858 | 2,074,476 | 1,100,373 | 15,249 |
| 14,718 | 15,668 | 1,118,374 | 38,857 | 12,566 |
| 145,017 | 225,436 | 1,692,938 | 217,958 | 26,852 |
| 1,575 | 89,562 | 1,475,411 | - | 21 |
| - | - | - | 252,788 | - |
| 10,508,582 | 8,605,308 | 60,646,968 | 6,044,316 | 2,038,334 |
| 388,613 | 603,617 | 5,430,230 | 1,136,020 | 71,956 |
| 28,629,945 | 37,966,412 | 274,424,843 | 57,937,272 | 5,824,107 |
| (5,838) | (8,712) | (2,095,914) | (4,302,283) | - |
| 28,624,107 | 37,957,700 | 272,328,929 | 53,634,989 | 5,824,107 |
| 48,718,322 | (18,100,695) | 69,437,651 | 6,294,303 | 723,520 |
| 2,469,777 | 335,268,703 | (2,787,684,819) | 18,076,601 | (10,402,645) |
| (4,840,037) | (4,477,732) | 12,244,743 | (104,636,146) | (1,131,635) |
| - | - | - | (517,507) | - |
| - | - | - | 299,017 | - |
| - | - | - | 607,459 | - |
| - | - | - | 12,970,609 | - |
| - | - | - | 350,962 | - |
| 4,562,335 | - | - | (10,375,779) | - |
| - | - | - | - | - |
| (139,442) | (3,644,141) | 41,666,794 | (557,584) | 17,705 |
| 50,770,955 | 309,046,135 | (2,664,335,631) | (77,488,065) | (10,793,055) |
| | | | | |
| (7,304,040) | (349,421,794) | (385,300,189) | 28,664,262 | (55,226,162) |
| 1,138,585 | 2,012,063 | (3,823,825) | 23,982,411 | 676,581 |
| - | - | - | 2,318,370 | - |
| - | - | - | (761,263) | - |
| - | - | - | 215,305 | - |
| - | - | - | - | - |
| - | - | - | (8,372,914) | - |
| - | - | - | (354,941) | - |
| (1,277,069) | - | - | (50,660) | - |
| - | - | - | - | - |
| 423 | 30,002 | 2,375,217 | (56,240) | (1,465) |
| - | - | - | - | - |
| 43,328,854 | (38,333,594) | (3,051,084,428) | (31,903,735) | (65,344,101) |
| 445,937,223 | 503,539,580 | 12,414,937,904 | 1,047,762,166 | 208,265,270 |
| (592,454,242) | (1,742,367,266) | (27,873,917,063) | (1,160,532,031) | (232,716,125) |
| (279,229) | 51 | (68,473,589) | 1,311,334 | (12,807) |
| (146,796,248) | (1,238,827,635) | (15,527,452,748) | (111,458,531) | (24,463,662) |
| (82,229,440) | (48,352) | (104,632,917) | (46,291) | (115,830) |
| (229,025,688) | (1,238,875,987) | (15,632,085,665) | (111,504,822) | (24,579,492) |
| 1,484,053,660 | 2,028,893,667 | 8,254,241,227 | 2,267,524,070 | 262,052,905 |
| 4.68% | 15.02% | 441.18% | 156.95% | (71.30)% |

# 營運及淨資產變動報表（續）

截至2019年6月30日止年度

| | 精選收益基金 (USD) | 科技基金 (USD) | 美元短期票券基金[1] (USD) |
|---|---|---|---|
| **年初淨資產** | 965,025,829 | 2,624,600,522 | 332,606,406 |
| 貨幣換算調整 | - | - | - |
| | 965,025,829 | 2,624,600,522 | 332,606,406 |
| **收入** | | | |
| 股利（除去扣繳稅款）(附註 2(m)) | 555,159 | 16,765,635 | - |
| 債券利息（除去扣繳稅款）(附註 2(m)) | 36,588,653 | 330,721 | 7,261,643 |
| 銀行利息 | 387,522 | 287,886 | 6,891 |
| 證券借貸 (附註 2(n), 14) | - | 76,496 | - |
| 交換契約淨利息收入 | 5,222,582 | - | - |
| 雜項收入 | 125,070 | 13,757 | - |
| **總收入** | 42,878,986 | 17,474,495 | 7,268,534 |
| **費用** | | | |
| 投資經理費 (附註 15) | 5,820,607 | 27,048,854 | 988,760 |
| 表現費 (附註 16) | - | - | - |
| 行政及股務代理費 | 1,886,014 | 6,411,505 | 438,046 |
| 董事費 | 1,863 | 5,901 | 695 |
| 申購稅 (附註 19) | 377,840 | 1,267,513 | 33,429 |
| 保管費 | 52,626 | 136,096 | 13,557 |
| 審計費 | 14,117 | 15,326 | 10,560 |
| 印刷及出版開支 | 80,450 | 261,895 | 30,882 |
| 銀行手續費 | 67,270 | 163 | 636 |
| 利率交換淨利息費用 | - | - | - |
| 維護及服務費（附註20） | 4,551,144 | 14,797,775 | 892,422 |
| 其他費用 | 208,771 | 673,968 | 111,785 |
| **總費用** | 13,060,702 | 50,618,996 | 2,520,772 |
| 費用償付 (附註 21) | (1,286,905) | (250,363) | (1,118,733) |
| **費用淨額** | 11,773,797 | 50,368,633 | 1,402,039 |
| **投資淨利益／(損失)** | 31,105,189 | (32,894,138) | 5,866,495 |
| 投資出售已實現淨利益／(損失) | (15,031,145) | 239,721,132 | 286 |
| 遠期外匯契約已實現淨利益／(損失) | (14,192,814) | (1,809,455) | - |
| 金融期貨契約已實現淨利益／(損失) | (49,154) | - | - |
| 利率交換契約已實現淨利益／(損失) | - | - | - |
| 通脹交換契約已實現淨利益／(損失) | - | - | - |
| 總報酬交換契約已實現淨利益／(損失) | 6,128,172 | - | - |
| 信用違約交換契約已實現淨利益／(損失) | (1,972,321) | - | - |
| 選擇權契約已實現淨利益／(損失) | - | - | - |
| 抵押滾動交易已實現淨利益（虧損） | 106,768 | - | - |
| 外匯交易已實現淨利益／(損失) | 269,078 | (124,998) | - |
| **本年度已實現淨利益／(損失)** | 6,363,773 | 204,892,541 | 5,866,781 |
| 下列各項之未實現溢價／(折價)淨額的變動： | | | |
| 投資 | 27,913,838 | 156,699,789 | 10,688 |
| 遠期外匯契約 | (335,372) | 407,507 | - |
| 金融期貨契約 | 539,523 | - | - |
| 利率交換契約 | - | - | - |
| 通脹交換契約 | - | - | - |
| 交叉貨幣交換契約 | 15,759 | - | - |
| 總報酬交換契約 | (521,076) | - | - |
| 選擇權契約 | 1,200,160 | - | - |
| 選擇權契約 | - | - | - |
| 抵押滾動交易 | 102,357 | - | - |
| 外匯交易 | 54,944 | 16,314 | - |
| 資本收益稅 | (25,312) | - | - |
| **營運結果致使淨資產增加／(減少)淨額 資本變動** | 35,308,594 | 362,016,151 | 5,877,469 |
| 發行股份 | 232,535,238 | 2,041,871,418 | 515,410,160 |
| 贖回股份 | (347,879,074) | (2,000,504,848) | (483,775,684) |
| 損益平準 (附註 24) | (490,912) | (58,352) | 14,751 |
| | (115,834,748) | 41,308,218 | 31,649,227 |
| 支付／累計股利 | (46,657,676) | (322,082) | (5,288,156) |
| **資本變動結果致使淨資產增加／(減少)淨額** | (162,492,424) | 40,986,136 | 26,361,071 |
| **年終淨資產** | 837,841,999 | 3,027,602,809 | 364,844,946 |
| 投資組合週轉率 (附註 25) | 162.65% | (53.25)% | 不適用 |

[1]本基金從2019年1月28日起更名（參閱附註1）

# 營運及淨資產變動報表（續）

截至2019年6月30日止年度

| 美國政府基金 (USD) | 美國機會基金 (USD) | 吉富世界基金 (USD) | 互利歐洲基金 (EUR) | 互利全球領航基金 (USD) |
|---|---|---|---|---|
| 625,792,030 | 3,881,876,880 | 422,637,403 | 1,193,519,552 | 761,194,397 |
| - | - | - | - | - |
| 625,792,030 | 3,881,876,880 | 422,637,403 | 1,193,519,552 | 761,194,397 |
| | | | | |
| - | 16,419,692 | 5,254,647 | 31,745,700 | 14,307,230 |
| 22,305,020 | 378,405 | - | 405,325 | 2,439,625 |
| 73,655 | 848,816 | 79,102 | 1,858 | 18,277 |
| - | 338,989 | 78,004 | 429,090 | 203,565 |
| - | - | - | - | - |
| 659 | 129,159 | 18,339 | 41,140 | 137,291 |
| 22,379,334 | 18,115,061 | 5,430,092 | 32,623,113 | 17,105,988 |
| | | | | |
| 3,901,536 | 37,559,679 | 3,524,449 | 9,339,244 | 6,379,835 |
| - | - | - | - | - |
| 1,509,781 | 9,229,129 | 1,054,840 | 2,323,382 | 1,623,145 |
| 1,354 | 8,573 | 833 | 2,262 | 1,496 |
| 279,150 | 1,708,489 | 151,975 | 427,483 | 293,316 |
| 26,142 | 175,569 | 44,066 | 108,879 | 47,563 |
| 13,010 | 20,107 | 10,273 | 13,061 | 14,697 |
| 60,655 | 376,710 | 36,014 | 95,466 | 63,934 |
| 129 | 31,997 | 151 | 169,582 | 22,450 |
| - | - | - | - | - |
| 2,018,365 | 19,827,473 | 1,948,554 | 4,428,763 | 3,502,745 |
| 150,946 | 964,229 | 95,510 | 255,022 | 170,041 |
| 7,961,068 | 69,901,955 | 6,866,665 | 17,163,144 | 12,119,222 |
| (82,815) | (522,636) | (3,521) | (13,467) | (1,412) |
| 7,878,253 | 69,379,319 | 6,863,144 | 17,149,677 | 12,117,810 |
| 14,501,081 | (51,264,258) | (1,433,052) | 15,473,436 | 4,988,178 |
| 296,220 | 280,573,996 | (2,215,424) | 45,064,432 | 10,472,072 |
| (667,449) | (23,664,802) | - | 3,062,013 | (5,309,373) |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| 162,721 | - | - | - | - |
| 1,900 | (246,054) | (93,735) | (1,454,276) | (234,549) |
| 14,294,473 | 205,398,882 | (3,742,211) | 62,145,605 | 9,916,328 |
| | | | | |
| 16,424,070 | 143,785,174 | 5,922,253 | (80,776,264) | (7,859,455) |
| 313,501 | 5,290,644 | - | 73,752 | (120,622) |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| (5,578) | - | - | - | - |
| 555 | (7,166) | 3,175 | 99,519 | (5,464) |
| - | - | - | - | - |
| 31,027,021 | 354,467,534 | 2,183,217 | (18,457,388) | 1,930,787 |
| 422,539,205 | 1,897,156,538 | 39,730,558 | 101,282,906 | 81,730,374 |
| (315,592,295) | (1,953,749,214) | (90,986,333) | (394,568,180) | (214,449,653) |
| 264,178 | (24,743) | (16,288) | (1,079,937) | (375,960) |
| 107,211,088 | (56,617,419) | (51,272,063) | (294,365,211) | (133,095,239) |
| (21,976,602) | (112,516) | (567,459) | (17,487,188) | (7,899,105) |
| 85,234,486 | (56,729,935) | (51,839,522) | (311,852,399) | (140,994,344) |
| 742,053,537 | 4,179,614,479 | 372,981,098 | 863,209,765 | 622,130,840 |
| (48.28)% | (38.30)% | 27.07% | 29.90% | 8.21% |

# 營運及淨資產變動報表（續）

截至2019年6月30日止年度

| | 互利美國價值基金 (USD) | 亞洲債券基金 (USD) | 亞洲成長基金 (USD) |
|---|---|---|---|
| **年初淨資產** | 490,623,618 | 547,874,433 | 3,795,392,747 |
| 貨幣換算調整 | - | - | - |
| | 490,623,618 | 547,874,433 | 3,795,392,747 |
| **收入** | | | |
| 股利（除去扣繳稅款）(附註 2(m)) | 6,357,377 | - | 64,973,486 |
| 債券利息（除去扣繳稅款）(附註 2(m)) | 2,501,455 | 24,208,200 | - |
| 銀行利息 | 3,836 | 190,156 | 1,105,742 |
| 證券借貸 (附註 2(n), 14) | 35,664 | - | 62,564 |
| 交換契約淨利息收入 | - | - | - |
| 雜項收入 | 117,161 | 214,453 | 1,782 |
| **總收入** | 9,015,493 | 24,612,809 | 66,143,574 |
| **費用** | | | |
| 投資經理費 (附註 15) | 4,138,013 | 3,308,834 | 43,396,592 |
| 表現費 (附註 16) | - | - | - |
| 行政及股務代理費 | 1,037,301 | 1,061,272 | 7,622,514 |
| 董事費 | 954 | 1,088 | 7,286 |
| 申購稅 (附註 19) | 198,151 | 222,880 | 1,607,005 |
| 保管費 | 16,106 | 232,511 | 1,342,643 |
| 審計費 | 14,060 | 15,205 | 19,222 |
| 印刷及出版開支 | 40,719 | 46,055 | 312,782 |
| 銀行手續費 | 3,530 | 186,734 | 4,814 |
| 利率交換淨利息費用 | - | 342,214 | - |
| 維護及服務費（附註20） | 2,515,338 | 1,474,574 | 16,215,281 |
| 其他費用 | 107,292 | 122,892 | 1,170,864 |
| **總費用** | 8,071,464 | 7,014,259 | 71,699,003 |
| 費用償付 (附註 21) | (695) | (14,552) | (3,216) |
| **費用淨額** | 8,070,769 | 6,999,707 | 71,695,787 |
| **投資淨利益／(損失)** | 944,724 | 17,613,102 | (5,552,213) |
| 投資出售已實現淨利益／(損失) | 14,918,816 | (17,554,570) | (140,770,433) |
| 遠期外匯契約已實現淨利益／(損失) | (555,200) | 10,234,891 | (15,617,430) |
| 金融期貨契約已實現淨利益／(損失) | - | - | - |
| 利率交換契約已實現淨利益／(損失) | - | - | - |
| 通脹交換契約已實現淨利益／(損失) | - | - | - |
| 總報酬交換契約已實現淨利益／(損失) | - | - | - |
| 信用違約交換契約已實現淨利益／(損失) | - | - | - |
| 選擇權契約已實現淨利益／(損失) | - | 160 | - |
| 抵押滾動交易已實現淨利益（虧損） | - | - | - |
| 外匯交易已實現淨利益／(損失) | (11,340) | (544,845) | (1,948,170) |
| **本年度已實現淨利益／(損失)** | 15,297,000 | 9,748,738 | (163,888,246) |
| 下列各項之未實現溢價／(折價)淨額的變動： | | | |
| 投資 | (126,901) | 29,070,731 | 84,804,821 |
| 遠期外匯契約 | 116,280 | (7,008,297) | 3,360,697 |
| 金融期貨契約 | - | - | - |
| 利率交換契約 | - | (17,749,263) | - |
| 通脹交換契約 | - | - | - |
| 交叉貨幣交換契約 | - | - | - |
| 總報酬交換契約 | - | - | - |
| 選擇權契約 | - | - | - |
| 選擇權契約 | - | (2,861) | - |
| 抵押滾動交易 | - | - | - |
| 外匯交易 | (2,651) | 352,520 | 368,366 |
| 資本收益稅 | - | 185,481 | - |
| **營運結果致使淨資產增加／(減少)淨額 資本變動** | 15,283,728 | 14,597,049 | (75,354,362) |
| 發行股份 | 81,090,136 | 133,549,322 | 500,567,848 |
| 贖回股份 | (188,797,140) | (245,529,090) | (1,099,243,631) |
| 損益平準 (附註 24) | (2,417) | (507,528) | (149,243) |
| | (107,709,421) | (112,487,296) | (598,825,026) |
| 支付／累計股利 | (1,928,085) | (27,846,024) | (14,908,948) |
| **資本變動結果致使淨資產增加／(減少)淨額** | (109,637,506) | (140,333,320) | (613,733,974) |
| **年終淨資產** | 396,269,840 | 422,138,162 | 3,106,304,411 |
| 投資組合週轉率 (附註 25) | 5.79% | 4.76% | 41.66% |

# 營運及淨資產變動報表（續）

截至2019年6月30日止年度

| 亞洲小型企業基金 (USD) | 金磚四國基金 (USD) | 大中華基金 (USD) | 東歐基金 (EUR) | 新興國家基金 (USD) | 新興國家固定收益基金 (USD) |
|---|---|---|---|---|---|
| 1,665,977,311 | 766,634,429 | 519,042,458 | 250,196,311 | 970,862,932 | 9,908,350,175 |
| - | - | - | - | - | - |
| 1,665,977,311 | 766,634,429 | 519,042,458 | 250,196,311 | 970,862,932 | 9,908,350,175 |
| | | | | | |
| 33,751,140 | 17,774,217 | 12,235,606 | 11,485,564 | 22,151,236 | - |
| - | - | - | - | - | 1,108,383,596 |
| 1,811,604 | 279,643 | 131,711 | 15 | 472,480 | 1,860,741 |
| 663,296 | - | - | - | - | - |
| - | - | - | - | - | 2,508,439 |
| 22 | - | - | 77,427 | 7,584 | 1,465,905 |
| 36,226,062 | 18,053,860 | 12,367,317 | 11,563,006 | 22,631,300 | 1,114,218,681 |
| | | | | | |
| 16,705,923 | 10,772,156 | 7,116,959 | 3,572,624 | 10,061,025 | 98,367,762 |
| - | - | - | - | - | - |
| 3,619,889 | 1,662,851 | 1,079,102 | 612,331 | 2,179,526 | 25,052,893 |
| 3,335 | 1,461 | 1,005 | 488 | 1,952 | 21,443 |
| 503,458 | 346,354 | 229,077 | 109,328 | 334,818 | 4,480,684 |
| 766,093 | 203,150 | 94,879 | 194,534 | 309,566 | 6,417,243 |
| 13,582 | 12,144 | 12,987 | 10,475 | 15,310 | 24,951 |
| 145,256 | 63,355 | 43,001 | 21,611 | 85,792 | 953,413 |
| 304 | 372 | 977 | 37,840 | 6,320 | 1,979,551 |
| - | - | - | - | - | - |
| 4,190,367 | 3,611,318 | 2,339,414 | 1,131,633 | 3,423,116 | 64,044,580 |
| 441,781 | 488,756 | 112,860 | 106,635 | 677,085 | 2,392,829 |
| 26,389,988 | 17,161,917 | 11,030,261 | 5,797,499 | 17,094,510 | 203,735,349 |
| (175,934) | - | (4,357) | (7,550) | (777,508) | (972,789) |
| 26,214,054 | 17,161,917 | 11,025,904 | 5,789,949 | 16,317,002 | 202,762,560 |
| 10,012,008 | 891,943 | 1,341,413 | 5,773,057 | 6,314,298 | 911,456,121 |
| 27,192,566 | 34,698,178 | 40,377,902 | (22,778,119) | 24,623,878 | (505,157,923) |
| (31,694) | (1,477,528) | - | - | (1,368,193) | 138,551,615 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | 1,323,175 |
| - | - | - | - | - | - |
| (742,822) | 72,475 | (30,189) | (26,195) | 37,631 | (47,610,923) |
| 36,430,058 | 34,185,068 | 41,689,126 | (17,031,257) | 29,607,614 | 498,562,065 |
| | | | | | |
| (40,155,801) | (14,265,434) | (60,365,870) | 37,368,573 | (3,586,788) | 35,895,874 |
| 11,006 | 474,570 | - | - | 424,568 | (9,785,403) |
| - | - | - | - | - | - |
| - | - | - | - | - | (121,035,088) |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | (4,747,489) |
| - | - | - | - | - | - |
| 42,383 | 10,587 | 6,264 | 43,331 | 52,700 | 10,362,662 |
| - | - | - | - | (589,870) | 16,043,883 |
| (3,672,354) | 20,404,791 | (18,670,480) | 20,380,647 | 25,908,224 | 425,296,504 |
| 583,935,979 | 111,600,804 | 198,987,921 | 48,173,899 | 295,332,944 | 4,927,117,425 |
| (669,473,176) | (235,598,276) | (278,928,747) | (67,168,466) | (332,289,836) | (2,948,099,199) |
| 75,488 | (7,567) | (233,208) | (68,409) | (87,159) | 5,674,234 |
| (85,461,709) | (124,005,039) | (80,174,034) | (19,062,976) | (37,044,051) | 1,984,692,460 |
| (3,906,373) | (26,158) | (338,838) | (530,556) | (2,844,234) | (1,112,011,097) |
| (89,368,082) | (124,031,197) | (80,512,872) | (19,593,532) | (39,888,285) | 872,681,363 |
| 1,572,936,875 | 663,008,023 | 419,859,106 | 250,983,426 | 956,882,871 | 11,206,328,042 |
| (50.62)% | (10.23)% | (71.91)% | 54.74% | (32.05)% | (48.99)% |

# 營運及淨資產變動報表（續）

截至2019年6月30日止年度

| | 新興國家小型企業基金 (USD) | 潛力歐洲基金 (EUR) | 邊境市場基金 (USD) |
|---|---|---|---|
| **年初淨資產** | 1,060,586,206 | 699,571,319 | 668,087,891 |
| 貨幣換算調整 | - | - | - |
| | 1,060,586,206 | 699,571,319 | 668,087,891 |
| **收入** | | | |
| 股利（除去扣繳稅款）(附註 2(m)) | 21,107,307 | 17,621,723 | 20,766,650 |
| 債券利息（除去扣繳稅款）(附註 2(m)) | 805,746 | - | - |
| 銀行利息 | 166,913 | - | 420,425 |
| 證券借貸 (附註 2(n), 14) | 270,046 | 188,908 | - |
| 交換契約淨利息收入 | - | - | - |
| 雜項收入 | - | 12,433 | - |
| **總收入** | 22,350,012 | 17,823,064 | 21,187,075 |
| **費用** | | | |
| 投資經理費 (附註 15) | 11,449,324 | 4,806,342 | 8,339,707 |
| 表現費 (附註 16) | - | - | - |
| 行政及股務代理費 | 2,064,411 | 1,358,794 | 1,449,982 |
| 董事費 | 2,106 | 1,376 | 1,289 |
| 申購稅 (附註 19) | 267,479 | 190,806 | 217,669 |
| 保管費 | 566,867 | 78,930 | 626,880 |
| 審計費 | 14,682 | 11,672 | 10,865 |
| 印刷及出版開支 | 91,373 | 57,050 | 56,299 |
| 銀行手續費 | - | 52,796 | 2,679 |
| 利率交換淨利息費用 | - | - | - |
| 維護及服務費（附註20） | 1,814,894 | 1,746,914 | 2,161,116 |
| 其他費用 | 274,015 | 156,003 | 283,483 |
| **總費用** | 16,545,151 | 8,460,683 | 13,149,969 |
| 費用償付 (附註 21) | (11,974) | (190,427) | - |
| **費用淨額** | 16,533,177 | 8,270,256 | 13,149,969 |
| **投資淨利益／(損失)** | 5,816,835 | 9,552,808 | 8,037,106 |
| 投資出售已實現淨利益／(損失) | 33,783,666 | (689,450) | 18,889,959 |
| 遠期外匯契約已實現淨利益／(損失) | (183,677) | 44,872 | (5,417,055) |
| 金融期貨契約已實現淨利益／(損失) | - | - | - |
| 利率交換契約已實現淨利益／(損失) | - | - | - |
| 通脹交換契約已實現淨利益／(損失) | - | - | - |
| 總報酬交換契約已實現淨利益／(損失) | - | - | - |
| 信用違約交換契約已實現淨利益／(損失) | - | - | - |
| 選擇權契約已實現淨利益／(損失) | - | - | - |
| 抵押滾動交易已實現淨利益（虧損） | - | - | - |
| 外匯交易已實現淨利益／(損失) | (399,220) | (53,948) | (906,183) |
| **本年度已實現淨利益／(損失)** | 39,017,604 | 8,854,282 | 20,603,827 |
| 下列各項之未實現溢價／(折價)淨額的變動： | | | |
| 投資 | (61,201,841) | (36,731,253) | (39,140,695) |
| 遠期外匯契約 | 71,523 | (11,409) | 1,419,326 |
| 金融期貨契約 | - | - | - |
| 利率交換契約 | - | - | - |
| 通脹交換契約 | - | - | - |
| 交叉貨幣交換契約 | - | - | - |
| 總報酬交換契約 | - | - | - |
| 選擇權契約 | - | - | - |
| 選擇權契約 | - | - | - |
| 抵押滾動交易 | - | - | - |
| 外匯交易 | 34,585 | 1,986 | (211,955) |
| 資本收益稅 | - | - | 1,988,797 |
| **營運結果致使淨資產增加／(減少)淨額 資本變動** | (22,078,129) | (27,886,394) | (15,340,700) |
| 發行股份 | 362,317,895 | 277,908,885 | 158,954,058 |
| 贖回股份 | (442,132,825) | (493,956,336) | (189,502,989) |
| 損益平準 (附註 24) | (535,380) | (1,704,992) | (260,826) |
| | (80,350,310) | (217,752,443) | (30,809,757) |
| 支付／累計股利 | (3,773,104) | (8,793,901) | (8,175,859) |
| **資本變動結果致使淨資產增加／(減少)淨額** | (84,123,414) | (226,546,344) | (38,985,616) |
| **年終淨資產** | 954,384,663 | 445,138,581 | 613,761,575 |
| 投資組合週轉率 (附註 25) | (54.62)% | (34.37)% | 70.29% |

# 營運及淨資產變動報表（續）

截至2019年6月30日止年度

| 全球基金 (USD) | 全球平衡基金 (USD) | 全球債券基金 (USD) | 全球氣候變遷基金 (EUR) |
|---|---|---|---|
| 1,151,854,028 | 915,673,862 | 15,504,808,485 | 644,131,608 |
| - | - | - | - |
| 1,151,854,028 | 915,673,862 | 15,504,808,485 | 644,131,608 |
| | | | |
| 27,440,701 | 15,511,728 | - | 15,743,621 |
| - | 14,909,048 | 1,009,260,378 | - |
| 774,836 | 655,603 | 4,613,190 | 171 |
| 82,199 | - | - | 234,415 |
| - | - | - | - |
| 140,441 | 85,651 | 7,896,744 | 1,368,017 |
| 28,438,177 | 31,162,030 | 1,021,770,312 | 17,346,224 |
| | | | |
| 9,591,925 | 6,819,485 | 104,133,463 | 6,176,945 |
| - | - | - | - |
| 2,381,930 | 2,141,777 | 33,259,193 | 1,487,381 |
| 2,252 | 1,877 | 31,754 | 1,324 |
| 454,743 | 424,902 | 6,303,619 | 306,825 |
| 111,179 | 213,102 | 6,582,382 | 66,377 |
| 13,502 | 13,970 | 32,018 | 9,592 |
| 96,005 | 81,037 | 1,389,336 | 57,679 |
| - | 4,066 | 3,620,791 | 59,631 |
| - | - | 14,148,117 | - |
| 4,464,648 | 4,294,538 | 48,487,396 | 3,112,958 |
| 270,055 | 210,922 | 3,557,017 | - |
| 17,386,239 | 14,205,676 | 221,545,086 | 11,278,712 |
| (91,782) | (40,049) | (334,761) | - |
| 17,294,457 | 14,165,627 | 221,210,325 | 11,278,712 |
| 11,143,720 | 16,996,403 | 800,559,987 | 6,067,512 |
| 35,306,378 | 32,543,317 | (331,692,628) | 32,751,639 |
| - | (366,853) | 784,553,933 | 7,232 |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | 1,836,353 | - |
| - | - | - | - |
| (278,423) | (381,694) | (18,066,360) | 76,172 |
| 46,171,675 | 48,791,173 | 1,237,191,285 | 38,902,555 |
| | | | |
| (127,608,275) | (54,859,072) | 194,213,829 | (33,279,575) |
| - | (820,620) | (381,595,327) | (1,275) |
| - | - | - | - |
| - | - | (429,209,167) | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | (6,593,212) | - |
| - | - | - | - |
| 31,445 | 287,930 | 14,545,757 | (12,047) |
| - | 124,034 | 9,216,468 | - |
| (81,405,155) | (6,476,555) | 637,769,633 | 5,609,658 |
| 89,774,711 | 126,030,041 | 4,285,679,071 | 15,772,347 |
| (236,731,757) | (176,564,726) | (4,117,160,076) | (41,216,728) |
| (401,182) | (486,919) | 1,424,113 | (11,633) |
| (147,358,228) | (51,021,604) | 169,943,108 | (25,456,014) |
| (5,397,546) | (30,767,162) | (1,066,952,400) | (4,628,883) |
| (152,755,774) | (81,788,766) | (897,009,292) | (30,084,897) |
| 917,693,099 | 827,408,541 | 15,245,568,826 | 619,656,369 |
| 66.80% | 22.99% | (22.10)% | 66.94% |

# 營運及淨資產變動報表（續）

截至2019年6月30日止年度

| | 全球股票收益基金 (USD) | 全球高收益基金 (USD) | 中小型企業基金 (USD) |
|---|---|---|---|
| **年初淨資產** | 141,000,794 | 145,646,981 | 122,143,577 |
| 貨幣換算調整 | - | - | - |
| | 141,000,794 | 145,646,981 | 122,143,577 |
| **收入** | | | |
| 股利（除去扣繳稅款）(附註 2(m)) | 4,572,066 | - | 1,860,689 |
| 債券利息（除去扣繳稅款）(附註 2(m)) | - | 10,921,923 | - |
| 銀行利息 | 39,397 | 17,751 | 114,207 |
| 證券借貸 (附註 2(n), 14) | 4,826 | - | 92,750 |
| 交換契約淨利息收入 | - | - | - |
| 雜項收入 | 20,653 | 49,768 | 132,609 |
| **總收入** | 4,636,942 | 10,989,442 | 2,200,255 |
| **費用** | | | |
| 投資經理費 (附註 15) | 1,077,279 | 1,142,535 | 1,078,084 |
| 表現費 (附註 16) | - | - | - |
| 行政及股務代理費 | 270,795 | 319,616 | 267,628 |
| 董事費 | 248 | 292 | 234 |
| 申購稅 (附註 19) | 57,220 | 65,627 | 54,982 |
| 保管費 | 12,530 | 39,792 | 15,701 |
| 審計費 | 9,840 | 12,281 | 8,453 |
| 印刷及出版開支 | 10,443 | 12,708 | 10,116 |
| 銀行手續費 | 123 | 12,137 | 123 |
| 利率交換淨利息費用 | - | 7,608 | - |
| 維護及服務費（附註20） | 570,988 | 746,446 | 564,162 |
| 其他費用 | 10,711 | 32,699 | 13,285 |
| **總費用** | 2,020,177 | 2,391,741 | 2,012,768 |
| 費用償付 (附註 21) | (204,868) | - | - |
| **費用淨額** | 1,815,309 | 2,391,741 | 2,012,768 |
| **投資淨利益／(損失)** | 2,821,633 | 8,597,701 | 187,487 |
| 投資出售已實現淨利益／(損失) | 4,617,463 | (3,196,875) | 6,352,806 |
| 遠期外匯契約已實現淨利益／(損失) | (36,566) | 1,938,417 | - |
| 金融期貨契約已實現淨利益／(損失) | - | - | - |
| 利率交換契約已實現淨利益／(損失) | - | - | - |
| 通脹交換契約已實現淨利益／(損失) | - | - | - |
| 總報酬交換契約已實現淨利益／(損失) | - | - | - |
| 信用違約交換契約已實現淨利益／(損失) | - | - | - |
| 選擇權契約已實現淨利益／(損失) | - | 4,159 | - |
| 抵押滾動交易已實現淨利益（虧損） | - | - | - |
| 外匯交易已實現淨利益／(損失) | (22,505) | (343,685) | (21,767) |
| **本年度已實現淨利益／(損失)** | 7,380,025 | 6,999,717 | 6,518,526 |
| 下列各項之未實現溢價／(折價)淨額的變動： | | | |
| 投資 | (14,231,987) | 1,984,493 | (14,909,752) |
| 遠期外匯契約 | 16,943 | 83,127 | - |
| 金融期貨契約 | - | - | - |
| 利率交換契約 | - | (1,349,684) | - |
| 通脹交換契約 | - | - | - |
| 交叉貨幣交換契約 | - | - | - |
| 總報酬交換契約 | - | - | - |
| 選擇權契約 | - | - | - |
| 選擇權契約 | (2,441) | (15,065) | - |
| 抵押滾動交易 | - | - | - |
| 外匯交易 | 1,426 | 113,567 | 1,891 |
| 資本收益稅 | - | 28,876 | - |
| **營運結果致使淨資產增加／(減少)淨額 資本變動** | (6,836,034) | 7,845,031 | (8,389,335) |
| 發行股份 | 19,674,300 | 30,182,211 | 10,032,386 |
| 贖回股份 | (52,862,556) | (36,482,695) | (19,564,189) |
| 損益平準 (附註 24) | (147,087) | (42,307) | (1,188) |
| | (33,335,343) | (6,342,791) | (9,532,991) |
| 支付／累計股利 | (4,916,087) | (11,084,094) | (6,422) |
| **資本變動結果致使淨資產增加／(減少)淨額** | (38,251,430) | (17,426,885) | (9,539,413) |
| **年終淨資產** | 95,913,330 | 136,065,127 | 104,214,829 |
| 投資組合週轉率 (附註 25) | (7.32)% | (5.57)% | 17.96% |

# 營運及淨資產變動報表（續）

截至2019年6月30日止年度

| 全球債券總報酬基金 (USD) | 成長（歐元）基金 (EUR) | 拉丁美洲基金 (USD) | 泰國基金 (USD) |
|---|---|---|---|
| 17,571,329,650 | 7,362,059,685 | 991,907,089 | 167,245,593 |
| - | - | - | - |
| 17,571,329,650 | 7,362,059,685 | 991,907,089 | 167,245,593 |
| | | | |
| 61,653 | 191,416,588 | 34,778,606 | 4,050,363 |
| 1,471,884,328 | 1,176,799 | - | - |
| 5,181,874 | 3,108,204 | 281,387 | 272,564 |
| - | 788,866 | - | - |
| - | - | - | - |
| 5,264,567 | 700,040 | 277,686 | - |
| 1,482,392,422 | 197,190,497 | 35,337,679 | 4,322,927 |
| | | | |
| 118,751,451 | 70,796,535 | 13,715,822 | 2,648,952 |
| - | - | - | - |
| 37,301,011 | 16,769,056 | 2,438,109 | 407,938 |
| 35,772 | 15,283 | 2,116 | 351 |
| 7,141,393 | 3,527,902 | 465,634 | 83,524 |
| 8,609,176 | 729,702 | 345,257 | 77,334 |
| 33,951 | 15,807 | 13,125 | 10,133 |
| 1,564,982 | 661,409 | 92,615 | 15,482 |
| 5,717,592 | 1,074,719 | 617 | - |
| 3,574,309 | - | - | - |
| 57,068,764 | 35,456,067 | 4,907,618 | 895,750 |
| 4,000,219 | 1,756,042 | 684,530 | 39,976 |
| 243,798,620 | 130,802,522 | 22,665,443 | 4,179,440 |
| (244,127) | (29) | (18,312) | - |
| 243,554,493 | 130,802,493 | 22,647,131 | 4,179,440 |
| 1,238,837,929 | 66,388,004 | 12,690,548 | 143,487 |
| (743,660,816) | 403,187,146 | 8,420,575 | 2,512,190 |
| 776,791,787 | - | (3,293,998) | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| 2,117,337 | 591,030 | - | - |
| - | - | - | - |
| (49,013,300) | (4,819,627) | (138,544) | (28,979) |
| 1,225,072,937 | 465,346,553 | 17,678,581 | 2,626,698 |
| | | | |
| 229,593,165 | (791,337,977) | 171,595,866 | 22,600,282 |
| (303,353,654) | - | 27,113 | - |
| - | - | - | - |
| (506,543,978) | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| (7,603,452) | - | - | - |
| - | - | - | - |
| 19,061,997 | 137,697 | 46,161 | (2,665) |
| 11,817,729 | - | - | - |
| 668,044,744 | (325,853,727) | 189,347,721 | 25,224,315 |
| 6,599,215,520 | 207,075,652 | 166,195,274 | 99,242,591 |
| (6,111,000,797) | (359,987,422) | (334,512,043) | (116,289,576) |
| (3,416,905) | (355,767) | (566,255) | (12,616) |
| 484,797,818 | (153,267,537) | (168,883,024) | (17,059,601) |
| (1,529,835,567) | (45,559,277) | (10,923,288) | (135,109) |
| (1,045,037,749) | (198,826,814) | (179,806,312) | (17,194,710) |
| 17,194,336,645 | 6,837,379,144 | 1,001,448,498 | 175,275,198 |
| (45.07)% | 47.22% | (2.29)% | (51.12)% |

# 營運及淨資產變動報表(續)

截至2019年6月30日止年度

| | 歐洲中小型企業基金 (EUR) | 新興市場月收益基金 (USD) |
|---|---|---|
| **年初淨資產** | 435,473,434 | 132,161,280 |
| 貨幣換算調整 | – | – |
| | 435,473,434 | 132,161,280 |
| **收入** | | |
| 股利（除去扣繳稅款）(附註 2(m)) | 11,163,824 | 1,807,614 |
| 債券利息（除去扣繳稅款）(附註 2(m)) | – | 6,761,165 |
| 銀行利息 | – | 43,414 |
| 證券借貸 (附註 2(n), 14) | 16,429 | – |
| 交換契約淨利息收入 | – | 14,036 |
| 雜項收入 | – | 4,108 |
| **總收入** | 11,180,253 | 8,630,337 |
| **費用** | | |
| 投資經理費 (附註 15) | 3,125,900 | 1,702,065 |
| 表現費((附註 16) | – | – |
| 行政及股務代理費 | 805,815 | 336,405 |
| 董事費 | 810 | 276 |
| 申購稅 (附註 19) | 125,390 | 61,699 |
| 保管費 | 48,795 | 72,008 |
| 審計費 | 9,244 | 14,603 |
| 印刷及出版開支 | 33,921 | 12,445 |
| 銀行手續費 | 65,240 | 4,273 |
| 利率交換淨利息費用 | – | – |
| 維護及服務費(附註 20) | 1,155,984 | 852,243 |
| 其他費用 | 91,357 | 69,396 |
| **總費用** | 5.462.456 | 3.125.413 |
| 費用償付 (附註 21) | – | (121,298) |
| **費用淨額** | 5,462,456 | 3,004,115 |
| **投資淨利益 / (損失)** | 5,717,797 | 5,626,222 |
| 投資出售已實現淨利益 / (損失) | 22,333,079 | (3,187,387) |
| 遠期外匯契約已實現淨利益 / (損失) | 27,545 | (1,010,987) |
| 金融期貨契約已實現淨利益 / (損失) | – | – |
| 利率交換契約已實現淨利益 / (損失) | – | – |
| 通脹交換契約已實現淨利益 / (損失) | – | – |
| 總報酬交換契約已實現淨利益 / (損失) | – | – |
| 信用違約交換契約已實現淨利益 / (損失) | – | – |
| 選擇權契約已實現淨利益 / (損失) | – | 8,070 |
| 抵押滾動交易已實現淨利益 / (虧損) | – | – |
| 外匯交易已實現淨利益 / (損失) | (52,281) | (318,731) |
| **本年度已實現淨利益 / (損失)** | 28,026,140 | 1,117,187 |
| 下列各項之未實現溢價 / (折價)淨額的變動： | | |
| 投資 | (61,570,414) | 2,733,841 |
| 遠期外匯契約 | (6,114) | (46,627) |
| 金融期貨契約 | – | – |
| 利率交換契約 | – | (379,426) |
| 通脹交換契約 | – | – |
| 交叉貨幣交換契約 | – | – |
| 總報酬交換契約 | – | – |
| 信用違約交換契約 | – | – |
| 選擇權契約 | – | (28,867) |
| 抵押滾動交易 | – | – |
| 外匯交易 | (33,970) | 65,813 |
| 資本收益稅 | – | 48,669 |
| **營運結果致使淨資產增加 / (減少)淨額** | (33,584,358) | 3,510,590 |
| **資本變動** | | |
| 發行股份 | 37,208,604 | 69,903,924 |
| 贖回股份 | (138,038,434) | (43,341,349) |
| 損益平準 (附註 24) | (521,410) | 890,081 |
| | (101,351,240) | 27,452,656 |
| 支付 / 累計股利 | (8,336,698) | (6,379,857) |
| **資本變動致使淨資產增加 / (減少)淨額** | (109,687,938) | 21,072,799 |
| **年終淨資產** | 292.201.138 | 156.744.669 |
| 投資組合週轉率 (附註 25) | 8.20% | (46.01)% |

# 統計資料

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **生技領航基金 – USD** | | | | | |
| A (acc) CHF-H1 (避險股份) | 1.82% | 123,427.067 | 14.86 | 15.41 | 15.08 |
| A (acc) EUR-H1 (避險股份) | 1.82% | 15,270.824 | 10.51 | 10.83 | - |
| A (acc) HKD | 1.82% | 745,917.819 | 21.22 | 21.27 | 20.11 |
| A (acc) SGD | 1.82% | 817,637.733 | 32.14 | 32.28 | 31.00 |
| A (acc) USD | 1.82% | 44,899,546.789 | 32.60 | 32.52 | 30.91 |
| B (acc) USD | 3.13% | 440,003.436 | 25.49 | 25.76 | 24.81 |
| C (acc) USD | 2.40% | 433,050.215 | 38.30 | 38.43 | 36.74 |
| F (acc) USD | 2.82% | 4,022,996.993 | 10.81 | 10.89 | 10.45 |
| I (acc) EUR-H1 (避險股份) | 0.97% | 468,174.376 | 20.78 | 21.27 | 20.60 |
| I (acc) USD | 0.97% | 2,545,591.312 | 49.70 | 49.16 | 46.33 |
| N (acc) USD | 2.57% | 4,510,130.866 | 28.00 | 28.14 | 26.95 |
| W (acc) USD | 1.02% | 1,962,083.132 | 15.57 | 15.41 | 14.53 |
| Z (acc) GBP | 1.32% | 100,672.270 | 33.85 | 32.31 | 30.98 |
| Z (acc) USD | 1.33% | 284,721.108 | 11.87 | 11.79 | 11.15 |
| **歐洲高收益基金 – EUR** | | | | | |
| A (acc) EUR | 1.52% | 2,598,554.620 | 19.55 | 18.79 | 18.88 |
| A (Mdis) EUR | 1.52% | 42,851,898.271 | 6.00 | 6.00 | 6.27 |
| A (Mdis) USD | 1.52% | 1,910,300.410 | 8.64 | 8.87 | 9.07 |
| A (Mdis) USD-H1 (避險股份) | 1.52% | 1,062,814.347 | 10.27 | 9.94 | 10.14 |
| A (Ydis) EUR | 1.52% | 6,830,393.880 | 6.22 | 6.23 | 6.54 |
| B (Mdis) EUR | 2.93% | 263,486.827 | 10.56 | 10.71 | 11.35 |
| B (Mdis) USD | 2.93% | 732,087.470 | 8.56 | 8.92 | 9.25 |
| I (acc) EUR | 0.87% | 3,301,367.029 | 21.70 | 20.71 | 20.67 |
| I (Ydis) EUR | 0.85% | 26,000.000 | 9.64 | 9.59 | 10.01 |
| N (acc) EUR | 2.12% | 3,944,603.790 | 17.46 | 16.87 | 17.06 |
| W (acc) EUR | 0.91% | 40,695.140 | 12.41 | 11.85 | 11.84 |
| **歐洲股票收益基金 – EUR** | | | | | |
| A (acc) EUR | 1.84% | 1,153,527.572 | 16.90 | 16.89 | 16.68 |
| A (Mdis) SGD-H1 (避險股份) | 1.84% | 13,058.961 | 10.42 | 10.65 | 10.85 |
| A (Mdis) USD | 1.84% | 167,576.352 | 8.37 | 9.00 | 9.09 |
| A (Mdis) USD-H1 (避險股份) | 1.84% | 10,103.371 | 9.96 | 10.10 | - |
| A (Ydis) EUR | 1.84% | 3,784,202.228 | 12.38 | 12.91 | 13.46 |
| I (acc) EUR | 0.92% | 1,074,581.587 | 18.11 | 17.93 | 17.56 |
| I (Qdis) EUR* | 0.98% | 523,040.749 | 10.55 | - | - |
| N (acc) EUR | 2.59% | 595,206.903 | 15.92 | 16.04 | 15.96 |
| N (acc) PLN-H1 (避險股份) | 2.59% | 2,338,390.102 | 12.16 | 12.01 | 11.72 |
| W (Qdis) CHF-H1 (避險股份)* | 1.00% | 9,923.320 | 10.53 | - | - |
| Y (Mdis) EUR | 0.06% | 441.840 | 9.09 | 9.34 | 9.50 |
| **全球核心策略基金 – USD** | | | | | |
| A (acc) EUR | 1.84% | 40,412,856.037 | 12.34 | 12.03 | 12.35 |
| A (acc) EUR-H1 (避險股份) | 1.84% | 11,877,489.514 | 8.76 | 9.05 | 9.33 |
| A (acc) USD | 1.84% | 7,644,097.100 | 14.01 | 14.04 | 14.09 |
| A (Ydis) EUR | 1.84% | 72,871,308.497 | 10.82 | 10.74 | 11.17 |
| I (acc) EUR | 0.92% | 3,197,582.220 | 13.63 | 13.17 | 13.40 |
| N (acc) EUR | 2.59% | 1,196,331.079 | 12.61 | 12.38 | 12.81 |
| N (acc) EUR-H1 (避險股份) | 2.59% | 4,347,468.231 | 7.68 | 8.00 | 8.31 |
| N (acc) PLN-H1 (避險股份) | 2.59% | 1,622,561.446 | 15.57 | 15.89 | 16.22 |
| N (acc) USD | 2.59% | 485,845.837 | 10.97 | 11.07 | 11.20 |
| N (Ydis) EUR | 2.59% | 3,311,089.118 | 12.90 | 12.79 | 13.32 |
| W (acc) EUR | 0.97% | 91,107.778 | 9.69 | 9.36 | 9.54 |
| W (acc) EUR-H1 (避險股份) | 0.98% | 9,952.572 | 9.72 | 9.97 | 10.21 |
| W (acc) USD | 0.97% | 721.822 | 10.39 | 10.32 | 10.27 |
| W (Ydis) EUR | 0.92% | 17,277.595 | 9.37 | 9.29 | 9.54 |
| **全球房地產基金 – USD** | | | | | |
| A (acc) EUR-H1 (避險股份) | 1.86% | 526,604.110 | 16.02 | 15.50 | 15.33 |
| A (acc) USD | 1.86% | 4,094,856.273 | 13.21 | 12.40 | 11.93 |
| A (Qdis) USD | 1.86% | 1,577,552.720 | 10.13 | 9.78 | 9.66 |
| A (Ydis) EUR-H1 (避險股份) | 1.86% | 123,679.935 | 13.58 | 13.52 | 13.70 |
| B (Qdis) USD | 3.17% | 450,250.674 | 9.25 | 9.05 | 9.06 |
| C (Qdis) USD | 2.44% | 1,525,339.211 | 9.76 | 9.48 | 9.42 |
| I (acc) CAD | 0.97% | 626.375 | 11.68 | 10.91 | - |
| I (acc) USD | 0.98% | 1,249,430.279 | 14.88 | 13.85 | 13.21 |
| N (acc) EUR-H1 (避險股份) | 2.61% | 249,207.252 | 14.98 | 14.61 | 14.54 |
| N (acc) USD | 2.61% | 1,503,262.383 | 11.94 | 11.29 | 10.95 |
| W (acc) USD | 1.06% | 70,902.782 | 11.11 | 10.34 | 9.87 |

# 統計資料（續）

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **全球房地產基金– USD** (續) | | | | | |
| W (Qdis) USD | 1.10% | 82,636.340 | 11.28 | 10.79 | 10.57 |
| Y (Mdis) USD | 0.06% | 762,979.903 | 10.87 | 10.30 | 10.00 |
| Z (acc) USD | 1.37% | 213,970.937 | 11.94 | 11.16 | 10.69 |
| **公司債基金 – USD** | | | | | |
| A (acc) EUR | 1.52% | 249,651.856 | 10.85 | 9.94 | - |
| A (acc) USD | 1.53% | 5,068,212.621 | 18.93 | 17.82 | 17.69 |
| A (Mdis) AUD-H1 (避險股份) | 1.53% | 1,331,722.998 | 8.88 | 8.91 | 9.36 |
| A (Mdis) SGD-H1 (避險股份) | 1.53% | 2,174,091.472 | 7.37 | 7.42 | 7.87 |
| A (Mdis) USD | 1.53% | 219,427,841.989 | 5.92 | 5.91 | 6.22 |
| B (Mdis) USD | 2.94% | 16,429,297.957 | 5.62 | 5.69 | 6.08 |
| C (acc) USD | 2.20% | 895,072.661 | 23.89 | 22.65 | 22.63 |
| F (Mdis) USD | 2.53% | 2,497,993.474 | 9.38 | 9.46 | 10.06 |
| I (acc) EUR-H1 (避險股份) | 0.88% | 438,653.755 | 12.98 | 12.53 | 12.67 |
| I (acc) USD | 0.87% | 612,166.495 | 20.06 | 18.76 | 18.50 |
| I (Mdis) USD | 0.89% | 899,106.385 | 9.54 | 9.46 | 9.91 |
| N (acc) EUR | 2.12% | 503,332.812 | 10.74 | 9.90 | - |
| N (acc) USD | 2.12% | 1,858,316.957 | 19.36 | 18.34 | 18.31 |
| N (Mdis) USD | 2.12% | 2,093,018.659 | 8.07 | 8.10 | 8.58 |
| W (Mdis) USD | 0.92% | 486,341.775 | 9.69 | 9.62 | 10.06 |
| Y (Mdis) USD | 0.05% | 148,708.696 | 9.41 | 9.26 | 9.60 |
| Z (Mdis) USD | 1.13% | 502,098.781 | 8.88 | 8.83 | 9.26 |
| **穩定月收益基金 – USD** | | | | | |
| A (acc) USD | 1.68% | 3,571,416.838 | 11.33 | 10.94 | 10.59 |
| A (Mdis) AUD-H1 (避險股份) | 1.68% | 1,506,757.636 | 9.22 | 9.44 | 9.59 |
| A (Mdis) EUR-H1 (避險股份) | 1.68% | 2,142,216.825 | 8.33 | 8.76 | 9.11 |
| A (Mdis) HKD* | 1.63% | 3,921.525 | 10.24 | - | - |
| A (Mdis) SGD-H1 (避險股份) | 1.68% | 2,018,825.037 | 8.01 | 8.23 | 8.40 |
| A (Mdis) USD | 1.68% | 72,764,384.100 | 11.34 | 11.55 | 11.70 |
| A (Mdis) ZAR-H1 (避險股份) | 1.68% | 299,713.157 | 106.51 | 104.01 | 99.96 |
| B (Mdis) USD | 2.99% | 4,647,516.943 | 10.28 | 10.60 | 10.89 |
| C (acc) USD | 2.26% | 3,622,989.859 | 24.98 | 24.27 | 23.63 |
| C (Mdis) USD | 2.26% | 5,178,743.735 | 14.24 | 14.59 | 14.87 |
| F (Mdis) USD | 2.68% | 3,215,802.440 | 9.61 | 9.88 | 10.12 |
| I (acc) EUR | 0.86% | 1,216,786.354 | 12.24 | 11.41 | 11.21 |
| I (acc) USD | 0.87% | 1,687,739.135 | 22.63 | 21.68 | 20.82 |
| I (Ydis) EUR-H1 (避險股份) | 0.86% | 10,138.750 | 8.95 | 9.34 | 9.62 |
| N (acc) EUR-H1 (避險股份) | 2.18% | 502,379.132 | 9.90 | 9.91 | 9.90 |
| N (acc) USD | 2.18% | 7,913,867.706 | 23.28 | 22.60 | 21.98 |
| N (Mdis) EUR | 2.16% | 453.233 | 9.55 | 9.51 | 9.91 |
| N (Mdis) EUR-H1 (避險股份) | 2.18% | 3,915,861.114 | 8.17 | 8.63 | 9.02 |
| N (Mdis) USD | 2.18% | 1,106,974.141 | 8.68 | 8.88 | 9.05 |
| W (acc) USD | 0.92% | 741,331.973 | 10.97 | 10.52 | 10.11 |
| W (Mdis) USD | 0.93% | 621,090.282 | 10.08 | 10.19 | 10.26 |
| Z (acc) USD | 1.18% | 1,060,052.932 | 17.15 | 16.48 | 15.88 |
| Z (Mdis) USD | 1.18% | 722,718.087 | 10.46 | 10.60 | 10.69 |
| **印度基金 – USD** | | | | | |
| A (acc) EUR | 1.87% | 8,967,636.244 | 40.98 | 39.40 | 39.83 |
| A (acc) EUR-H1 (避險股份) | 1.88% | 1,474,850.405 | 11.11 | 11.34 | 11.50 |
| A (acc) HKD | 1.87% | 1,339,307.940 | 17.82 | 17.68 | 17.39 |
| A (acc) SEK | 1.87% | 8,061,345.529 | 21.91 | 20.87 | 19.40 |
| A (acc) SGD | 1.87% | 1,476,441.048 | 14.18 | 14.11 | 14.09 |
| A (acc) USD | 1.87% | 17,369,756.289 | 38.52 | 38.06 | 37.62 |
| A (Ydis) EUR | 1.87% | 465,932.955 | 60.44 | 58.11 | 58.74 |
| A (Ydis) GBP | 1.87% | 135,657.175 | 54.09 | 51.40 | 51.50 |
| AS (acc) SGD | 1.75% | 299,453.639 | 11.89 | 11.81 | 11.78 |
| B (acc) USD | 3.18% | 232,882.281 | 32.27 | 32.31 | 32.35 |
| C (acc) USD | 2.45% | 229,312.245 | 35.56 | 35.34 | 35.13 |
| I (acc) EUR | 1.02% | 1,039,297.613 | 46.28 | 44.12 | 44.23 |
| I (acc) USD | 1.02% | 11,529,356.685 | 43.55 | 42.67 | 41.82 |
| I (Ydis) EUR | 1.02% | 12,473.193 | 45.43 | 43.35 | 43.46 |
| N (acc) EUR | 2.62% | 2,050,073.329 | 37.13 | 35.97 | 36.64 |
| N (acc) PLN-H1 (避險股份) | 2.62% | 2,792,108.468 | 18.19 | 18.30 | 18.31 |
| N (acc) USD | 2.62% | 1,764,114.515 | 34.77 | 34.62 | 34.47 |

# 統計資料（續）

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **印度基金 – USD** (續) | | | | | |
| S (acc) USD | 0.78% | 236,607.000 | 20.42 | 19.97 | 19.55 |
| W (acc) EUR | 1.07% | 286,718.292 | 22.67 | 21.63 | 21.69 |
| W (acc) EUR-H1 (避險股份) | 1.08% | 1,721,145.260 | 8.58 | 8.69 | - |
| W (acc) GBP | 1.07% | 1,721,738.552 | 25.26 | 23.81 | 23.68 |
| W (acc) USD | 1.07% | 910,539.816 | 20.50 | 20.10 | 19.71 |
| X (acc) USD | 0.25% | 500.000 | 19.41 | 18.87 | 18.35 |
| Y (Mdis) USD | 0.10% | 500.000 | 14.54 | 14.23 | 13.90 |
| Z (acc) GBP | 1.37% | 15,437.701 | 24.78 | 23.43 | 23.36 |
| Z (acc) USD | 1.37% | 244,265.961 | 15.82 | 15.56 | 15.30 |
| **日本基金 – JPY** | | | | | |
| A (acc) EUR | 1.88% | 1,068,466.840 | 6.58 | 7.44 | 6.84 |
| A (acc) JPY | 1.88% | 2,071,973.763 | 808.35 | 963.94 | 880.78 |
| A (acc) USD | 1.88% | 3,910,271.749 | 7.49 | 8.71 | 7.83 |
| A (acc) USD-H1 (避險股份) | 1.86% | 176,729.026 | 9.17 | 10.65 | 9.60 |
| C (acc) USD | 2.46% | 320,859.539 | 8.13 | 9.49 | 8.58 |
| I (acc) EUR | 0.98% | 350,610.133 | 10.57 | 11.84 | 10.80 |
| I (acc) USD | 0.97% | 93,190.876 | 9.96 | 11.46 | 10.21 |
| N (acc) EUR | 2.63% | 1,196,645.174 | 5.69 | 6.47 | 6.00 |
| N (acc) USD | 2.63% | 652,715.640 | 9.90 | 11.58 | 10.49 |
| W (acc) EUR | 0.97% | 9,712.107 | 14.32 | 16.03 | 14.62 |
| **多空策略基金 – USD** | | | | | |
| A (acc) CHF-H1 (避險股份) | 2.75% | 462,223.573 | 9.80 | 9.94 | 9.93 |
| A (acc) CZK-H1 (避險股份) | 2.75% | 2,979,723.064 | 99.91 | 99.16 | 99.14 |
| A (acc) EUR* | 2.75% | 278,173.208 | 10.39 | - | - |
| A (acc) EUR-H1 (避險股份) | 2.75% | 23,385,380.896 | 10.61 | 10.68 | 10.66 |
| A (acc) NOK-H1 (避險股份) | 2.75% | 285,650.950 | 10.82 | 10.73 | 10.58 |
| A (acc) SEK-H1 (避險股份) | 2.75% | 236,575.685 | 10.22 | 10.27 | 10.23 |
| A (acc) SGD-H1 (避險股份) | 2.75% | 353,497.325 | 11.44 | 11.27 | 11.05 |
| A (acc) USD | 2.75% | 24,117,534.288 | 11.48 | 11.22 | 10.91 |
| A (Ydis) EUR | 2.75% | 1,608,971.684 | 13.07 | 12.43 | 12.36 |
| A (Ydis) EUR-H1 (避險股份) | 2.75% | 3,419,732.420 | 9.93 | 10.02 | 9.99 |
| A (Ydis) USD | 2.75% | 1,634,407.769 | 11.48 | 11.22 | 10.91 |
| A PF (acc) EUR-H1 (避險股份) * | 2.10% | 300,670.233 | 10.19 | - | - |
| A PF (Ydis) EUR-H1 (避險股份) * | 2.10% | 79,343.019 | 10.20 | - | - |
| C (acc) USD | 3.33% | 835,237.432 | 10.50 | 10.32 | 10.09 |
| G (acc) EUR-H1 (避險股份) | 3.35% | 339,650.790 | 9.87 | 10.00 | 10.03 |
| I (acc) CHF-H1 (避險股份) | 1.90% | 11,010,576.450 | 10.16 | 10.20 | 10.12 |
| I (acc) EUR-H1 (避險股份) | 1.90% | 45,817,518.505 | 11.05 | 11.04 | 10.92 |
| I (acc) GBP-H1 (避險股份) | 1.90% | 869,806.128 | 11.54 | 11.40 | 11.17 |
| I (acc) JPY | 1.90% | 658.471 | 1,202.10 | 1,195.94 | 1,171.66 |
| I (acc) JPY-H1 (避險股份) | 1.90% | 11,915.621 | 1,111.95 | 1,107.05 | 1,089.65 |
| I (acc) USD | 1.90% | 15,207,991.010 | 11.96 | 11.58 | 11.17 |
| I (acc) USD-H4 (BRL) (避險股份) * | 1.90% | 497,513.096 | 10.02 | - | - |
| I PF (acc) EUR-H1 (避險股份) * | 1.45% | 8,786,752.494 | 10.21 | - | - |
| I PF (Ydis) EUR-H1 (避險股份) * | 1.45% | 8,833.142 | 10.23 | - | - |
| N (acc) EUR-H1 (避險股份) | 3.50% | 6,964,352.009 | 10.24 | 10.40 | 10.45 |
| N (acc) HUF-H1 (避險股份) | 3.50% | 4,873,054.191 | 99.51 | 100.47 | 103.02 |
| N (acc) PLN-H1 (避險股份) | 3.50% | 4,498,587.152 | 10.53 | 10.49 | 10.32 |
| N (acc) USD | 3.50% | 7,559,106.615 | 11.08 | 10.91 | 10.69 |
| N (Ydis) EUR-H1 (避險股份) | 3.50% | 13,782.958 | 9.93 | 10.09 | 10.15 |
| S (acc) CHF-H1 (避險股份) | 1.79% | 3,442,632.810 | 10.12 | 10.15 | 10.06 |
| S (acc) EUR-H1 (避險股份) | 1.79% | 4,996,417.526 | 10.19 | 10.17 | 10.06 |
| S (acc) GBP-H1 (避險股份) | 1.79% | 6,280,120.387 | 10.45 | 10.30 | 10.10 |
| S (acc) SGD-H1 (避險股份) | 1.79% | 13,887.987 | 10.66 | 10.39 | 10.10 |
| S (acc) USD | 1.79% | 5,850,435.266 | 10.84 | 10.49 | 10.11 |
| W (acc) CHF-H1 (避險股份) | 1.95% | 57,547.000 | 10.10 | 10.12 | 10.05 |
| W (acc) EUR | 1.95% | 578,156.585 | 13.53 | 12.77 | 12.60 |
| W (acc) EUR-H1 (避險股份) | 1.95% | 5,107,952.108 | 10.13 | 10.14 | 10.05 |
| W (acc) GBP-H1 (避險股份) | 1.95% | 553,876.982 | 11.49 | 11.34 | 11.13 |
| W (acc) USD | 1.95% | 5,268,582.616 | 11.42 | 11.07 | 10.69 |
| W (Ydis) EUR-H1 (避險股份) | 1.95% | 88,880.000 | 9.79 | 9.80 | - |
| Y (acc) CAD-H1 (避險股份) | 0.12% | 1,630,137.095 | 11.92 | 11.45 | 10.91 |
| Y (Mdis) USD | 0.12% | 174,497.804 | 11.76 | 11.44 | 11.06 |
| Z (acc) GBP-H1 (避險股份) | 2.25% | 11,253.750 | 11.38 | 11.27 | 11.09 |
| Z (acc) USD | 2.25% | 1,612,214.655 | 11.76 | 11.44 | 11.07 |

# 統計資料（續）

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **天然資源基金 – USD** | | | | | |
| A (acc) EUR | 1.85% | 3,755,070.618 | 5.28 | 6.41 | 5.44 |
| A (acc) USD | 1.85% | 25,952,307.469 | 5.99 | 7.48 | 6.20 |
| A (Ydis) EUR-H1 (避險股份) | 1.85% | 374,171.664 | 4.61 | 5.97 | 5.08 |
| A (Ydis) USD | 1.85% | 321,762.977 | 5.99 | 7.48 | 6.21 |
| B (acc) USD | 3.16% | 835,318.147 | 6.16 | 7.79 | 6.55 |
| C (acc) USD | 2.43% | 487,850.493 | 5.36 | 6.73 | 5.62 |
| F (acc) USD | 2.85% | 1,797,322.459 | 8.73 | 11.00 | 9.22 |
| I (acc) EUR | 0.99% | 132,551.995 | 5.87 | 7.07 | 5.95 |
| I (acc) USD | 0.98% | 981,532.637 | 6.66 | 8.24 | 6.78 |
| N (acc) EUR | 2.60% | 5,241,852.446 | 4.81 | 5.89 | 5.04 |
| N (acc) PLN-H1 (避險股份) | 2.60% | 12,232,468.451 | 6.28 | 8.03 | 6.76 |
| **精選收益基金 – USD** | | | | | |
| A (acc) EUR | 1.35% | 2,794,244.103 | 14.13 | 12.93 | 13.32 |
| A (acc) EUR-H1 (避險股份) | 1.35% | 1,270,003.646 | 11.61 | 11.26 | 11.64 |
| A (acc) USD | 1.35% | 10,172,799.710 | 16.03 | 15.08 | 15.18 |
| A (Mdis) AUD-H1 (避險股份) | 1.35% | 168,546.042 | 9.42 | 9.41 | 9.90 |
| A (Mdis) EUR | 1.35% | 5,649,259.610 | 8.68 | 8.39 | 9.02 |
| A (Mdis) EUR-H1 (避險股份) | 1.35% | 12,929,469.385 | 8.04 | 8.24 | 8.89 |
| A (Mdis) SGD-H1 (避險股份) | 1.35% | 15,764.545 | 8.82 | 8.83 | 9.34 |
| A (Mdis) USD | 1.35% | 11,494,607.554 | 9.87 | 9.80 | 10.30 |
| A (Qdis) PLN-H1 (避險股份) * | 1.35% | 129,385.898 | 10.15 | - | - |
| B (Mdis) USD | 2.89% | 224,126.336 | 9.25 | 9.33 | 9.96 |
| C (acc) USD | 1.95% | 1,782,229.164 | 10.47 | 9.91 | 10.04 |
| C (Mdis) USD | 1.95% | 6,314,581.129 | 9.62 | 9.61 | 10.17 |
| I (acc) EUR-H1 (避險股份) | 0.82% | 1,367,316.869 | 11.63 | 11.23 | 11.55 |
| I (acc) USD | 0.83% | 819,669.044 | 17.05 | 15.95 | 15.98 |
| I (Ydis) USD | 0.80% | 43,540.750 | 9.43 | 9.23 | 9.67 |
| N (acc) EUR-H1 (避險股份) | 2.08% | 1,165,712.588 | 10.98 | 10.74 | 11.16 |
| N (acc) USD | 2.08% | 7,385,649.749 | 12.16 | 11.52 | 11.68 |
| N (Mdis) EUR-H1 (避險股份) | 2.08% | 2,675,965.622 | 7.86 | 8.11 | 8.81 |
| W (acc) EUR | 0.87% | 164,045.719 | 10.00 | 9.11 | 9.34 |
| W (acc) USD | 0.87% | 875,565.571 | 10.72 | 10.03 | 10.06 |
| W (Mdis) USD | 0.87% | 611,868.433 | 9.79 | 9.67 | 10.13 |
| Y (Mdis) USD | 0.05% | 5,768,197.525 | 9.86 | 9.67 | - |
| Z (acc) USD | 1.08% | 550,206.341 | 14.33 | 13.45 | 13.50 |
| **科技基金 – USD** | | | | | |
| A (acc) EUR | 1.81% | 23,823,856.369 | 19.56 | 16.63 | 13.14 |
| A (acc) EUR-H1 (避險股份) | 1.81% | 1,654,793.706 | 12.36 | 11.16 | - |
| A (acc) HKD | 1.82% | 1,048,565.606 | 29.17 | 25.61 | 19.67 |
| A (acc) SGD-H1 (避險股份) | 1.81% | 1,382,172.801 | 12.21 | 10.80 | - |
| A (acc) USD | 1.81% | 71,493,947.493 | 22.18 | 19.39 | 14.98 |
| B (acc) USD | 3.12% | 243,373.281 | 17.24 | 15.27 | 11.95 |
| C (acc) USD | 2.39% | 2,162,557.681 | 42.88 | 37.70 | 29.29 |
| I (acc) EUR | 0.91% | 3,989,001.934 | 36.66 | 30.90 | 24.20 |
| I (acc) USD | 0.90% | 5,051,529.167 | 30.98 | 26.83 | 20.55 |
| I (Ydis) EUR* | 0.96% | 1,747,202.822 | 12.11 | - | - |
| N (acc) EUR | 2.56% | 9,363,543.654 | 16.34 | 14.01 | 11.15 |
| N (acc) PLN-H1 (避險股份) * | 2.50% | 40,082.750 | 10.09 | - | - |
| N (acc) USD | 2.56% | 7,863,879.848 | 18.56 | 16.34 | 12.72 |
| W (acc) EUR | 0.95% | 623,526.314 | 32.33 | 27.26 | 21.36 |
| W (acc) EUR-H1 (避險股份) | 0.94% | 129,648.191 | 12.02 | 10.80 | - |
| W (acc) USD | 0.95% | 2,558,310.887 | 26.25 | 22.75 | 17.43 |
| X (acc) USD | 0.15% | 202.758 | 27.23 | 23.39 | 17.76 |
| Z (acc) USD | 1.27% | 521,459.711 | 32.20 | 27.99 | 21.51 |
| **美元短期票券基金 – USD** | | | | | |
| A (acc) USD | 0.25% | 13,576,914.205 | 11.94 | 11.71 | 11.58 |
| A (Mdis) USD | 0.25% | 9,029,285.020 | 9.80 | 9.80 | 9.69 |
| B (Mdis) USD | 1.33% | 143,315.122 | 8.98 | 8.90 | 8.89 |
| C (acc) USD | 1.24% | 2,613,480.158 | 9.92 | 9.83 | 9.81 |
| F (Mdis) USD | 1.25% | 1,111,011.155 | 10.00 | 10.00 | 10.00 |
| N (acc) USD | 1.15% | 4,434,847.987 | 10.50 | 10.39 | 10.36 |
| W (acc) USD | 0.20% | 2,844,239.079 | 10.34 | 10.14 | 10.02 |

# 統計資料（續）

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **美國政府基金 – USD** | | | | | |
| A (acc) EUR-H1 (避險股份) | 1.26% | 238,524.186 | 9.50 | 9.35 | 9.70 |
| A (acc) HKD | 1.26% | 391,319.163 | 11.78 | 11.30 | 11.37 |
| A (acc) USD | 1.27% | 9,423,493.955 | 11.39 | 10.88 | 11.00 |
| A (Mdis) HKD | 1.28% | 55,541.526 | 9.57 | 9.53 | 9.77 |
| A (Mdis) USD | 1.27% | 41,500,398.751 | 8.98 | 8.87 | 9.15 |
| AX (acc) USD | 1.47% | 1,417,362.047 | 15.91 | 15.23 | 15.43 |
| B (acc) USD | 2.52% | 36,673.302 | 12.40 | 12.00 | 12.29 |
| B (Mdis) USD | 2.53% | 275,683.929 | 8.90 | 8.89 | 9.17 |
| C (acc) USD | 2.05% | 1,607,785.341 | 13.64 | 13.13 | 13.38 |
| I (acc) EUR-H1 (避險股份) | 0.60% | 333,741.949 | 10.33 | 10.11 | 10.41 |
| I (acc) USD | 0.60% | 3,598,625.178 | 14.57 | 13.83 | 13.89 |
| I (Mdis) JPY-H1 (避險股份) | 0.60% | 32,241.865 | 857.27 | 867.26 | 911.62 |
| I (Mdis) USD | 0.60% | 6,146,583.240 | 9.52 | 9.34 | 9.61 |
| N (acc) USD | 1.97% | 2,433,388.793 | 14.36 | 13.82 | 14.07 |
| N (Mdis) USD | 1.97% | 1,203,891.092 | 8.95 | 8.90 | 9.18 |
| W (acc) USD | 0.70% | 2,190,369.471 | 10.95 | 10.41 | 10.47 |
| W (Mdis) USD | 0.70% | 2,447,823.201 | 9.38 | 9.21 | 9.49 |
| X (acc) USD | 0.15% | 500.000 | 11.44 | 10.81 | 10.81 |
| Z (acc) USD | 0.97% | 284,714.848 | 12.14 | 11.56 | 11.66 |
| Z (Mdis) USD | 0.97% | 10,700.159 | 9.49 | 9.35 | 9.63 |
| **美國機會基金 – USD** | | | | | |
| A (acc) CHF-H1 (避險股份) | 1.82% | 175,219.625 | 25.06 | 23.61 | 19.68 |
| A (acc) EUR | 1.81% | 11,466,061.744 | 16.33 | 14.43 | 11.99 |
| A (acc) EUR-H1 (避險股份) | 1.82% | 14,341,167.085 | 11.97 | 11.25 | 9.38 |
| A (acc) HKD | 1.82% | 3,893,221.922 | 25.20 | 22.98 | 18.58 |
| A (acc) NOK-H1 (避險股份) | 1.81% | 2,951,270.325 | 17.76 | 16.48 | 13.58 |
| A (acc) RMB-H1 (避險股份) | 1.81% | 18,415.650 | 180.22 | 163.07 | 130.11 |
| A (acc) SEK-H1 (避險股份) | 1.82% | 2,403,222.155 | 23.98 | 22.48 | 18.68 |
| A (acc) SGD | 1.81% | 5,121,770.160 | 22.32 | 20.41 | 16.76 |
| A (acc) SGD-H1 (避險股份) | 1.81% | 1,730,042.319 | 28.01 | 25.69 | 21.05 |
| A (acc) USD | 1.82% | 102,070,559.164 | 18.55 | 16.84 | 13.68 |
| A (Ydis) EUR | 1.82% | 2,153,733.130 | 16.63 | 14.69 | 12.21 |
| A (Ydis) GBP | 1.82% | 748,400.253 | 14.59 | 12.74 | 10.49 |
| AS (acc) SGD | 1.71% | 4,244,897.588 | 14.92 | 13.62 | 11.17 |
| B (acc) USD | 3.13% | 844,474.241 | 14.41 | 13.26 | 10.91 |
| C (acc) USD | 2.40% | 6,166,892.103 | 29.57 | 27.01 | 22.07 |
| F (acc) USD | 2.82% | 977,366.253 | 13.82 | 12.67 | 10.40 |
| I (acc) EUR | 0.91% | 4,688,015.982 | 42.28 | 37.02 | 30.51 |
| I (acc) EUR-H1 (避險股份) | 0.90% | 2,215,886.955 | 30.66 | 28.54 | 23.56 |
| I (acc) USD | 0.91% | 10,471,970.392 | 48.07 | 43.26 | 34.85 |
| N (acc) EUR | 2.56% | 2,551,266.469 | 32.30 | 28.75 | 24.07 |
| N (acc) EUR-H1 (避險股份) | 2.57% | 662,298.389 | 21.28 | 20.14 | 16.91 |
| N (acc) PLN-H1 (避險股份) | 2.57% | 5,750,169.061 | 32.33 | 30.01 | 24.73 |
| N (acc) USD | 2.57% | 6,369,533.712 | 36.77 | 33.65 | 27.54 |
| S (acc) USD | 0.75% | 500.000 | 12.67 | 11.39 | - |
| W (acc) EUR | 0.95% | 464,310.581 | 23.43 | 20.52 | 16.92 |
| W (acc) EUR-H1 (避險股份) | 0.95% | 528,016.780 | 13.53 | 12.60 | 10.40 |
| W (acc) USD | 0.96% | 5,012,997.267 | 26.26 | 23.64 | 19.06 |
| X (acc) USD | 0.15% | 500.000 | 19.49 | 17.41 | 13.91 |
| X (Ydis) USD | 0.25% | 1,467,858.191 | 26.76 | 23.99 | 19.24 |
| Y (Mdis) USD | 0.05% | 27,866.352 | 15.34 | 13.75 | 11.04 |
| Z (acc) USD | 1.26% | 848,497.908 | 32.32 | 29.18 | 23.59 |
| **吉富世界基金 – USD** | | | | | |
| A (acc) EUR | 1.89% | 4,221,091.805 | 28.20 | 27.16 | 25.47 |
| A (acc) USD | 1.89% | 2,440,349.108 | 23.49 | 23.26 | 21.32 |
| I (acc) EUR | 0.98% | 1,976,943.189 | 30.99 | 29.58 | 27.48 |
| I (acc) USD | 0.98% | 1,408,713.855 | 25.81 | 25.32 | 23.00 |
| N (acc) EUR | 2.64% | 2,763,273.262 | 10.41 | 10.10 | - |
| N (acc) USD | 2.64% | 1,904,466.764 | 21.68 | 21.62 | 19.97 |
| W (acc) GBP | 1.00% | 4,819.711 | 22.70 | 21.42 | 19.73 |
| Z (acc) USD | 1.27% | 17,034.667 | 12.81 | 12.61 | 11.49 |

# 統計資料（續）

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **互利歐洲基金 – EUR** | | | | | |
| A (acc) CZK-H1 (避險股份) | 1.82% | 2,599,313.266 | 145.88 | 146.61 | 150.39 |
| A (acc) EUR | 1.84% | 15,006,621.681 | 23.85 | 24.31 | 24.79 |
| A (acc) RMB-H1 (避險股份) | 1.82% | 6,435.005 | 128.32 | 126.17 | 123.60 |
| A (acc) SEK | 1.84% | 5,086,862.572 | 16.25 | 16.41 | 15.39 |
| A (acc) USD | 1.84% | 6,196,450.666 | 27.11 | 28.39 | 28.31 |
| A (acc) USD-H1 (避險股份) | 1.82% | 1,820,782.176 | 11.23 | 11.06 | 11.00 |
| A (Ydis) EUR | 1.84% | 1,024,628.212 | 20.01 | 20.67 | 21.24 |
| A (Ydis) GBP | 1.84% | 89,792.965 | 18.05 | 18.43 | 18.77 |
| B (acc) USD | 3.15% | 157,952.040 | 21.17 | 22.46 | 22.69 |
| B (Ydis) EUR | 3.15% | 6,914.362 | 18.39 | 18.99 | 19.62 |
| C (acc) EUR | 2.42% | 6,178.348 | 21.13 | 21.66 | 22.21 |
| C (acc) USD | 2.42% | 390,158.018 | 24.02 | 25.31 | 25.38 |
| I (acc) EUR | 0.96% | 6,689,116.227 | 22.66 | 22.89 | 23.14 |
| I (Ydis) EUR | 0.99% | 3,900.000 | 17.57 | 18.15 | 18.64 |
| N (acc) EUR | 2.57% | 3,344,897.919 | 19.37 | 19.88 | 20.42 |
| N (acc) USD | 2.59% | 365,099.474 | 21.91 | 23.12 | 23.22 |
| N (acc) USD-H1 (避險股份) | 2.56% | 435,403.726 | 11.21 | 11.12 | 11.15 |
| W (acc) EUR | 1.00% | 295,518.784 | 13.42 | 13.56 | 13.72 |
| W (acc) USD | 1.00% | 100,837.160 | 9.75 | 10.13 | 10.01 |
| W (acc) USD-H1 (避險股份) | 1.00% | 21,546.473 | 10.18 | 9.95 | 9.82 |
| W (Ydis) EUR | 1.00% | 20,098.462 | 10.75 | 11.10 | 11.41 |
| X (acc) EUR | 0.15% | 362.897 | 11.91 | 11.94 | 11.97 |
| Y (Mdis) EUR | 0.06% | 852,130.497 | 10.44 | 10.83 | 11.18 |
| Z (acc) EUR | 1.34% | 19,052.433 | 14.91 | 15.12 | 15.34 |
| Z (acc) USD | 1.34% | 2,701,373.109 | 13.96 | 14.55 | 14.44 |
| Z (acc) USD-H1 (避險股份) | 1.33% | 726,135.153 | 11.86 | 11.63 | 11.51 |
| **互利全球領航基金 – USD** | | | | | |
| A (acc) EUR | 1.84% | 6,834,087.154 | 20.89 | 20.03 | 20.62 |
| A (acc) EUR-H2 (避險股份) | 1.84% | 1,381,322.758 | 13.63 | 13.61 | 14.03 |
| A (acc) USD | 1.84% | 7,872,868.866 | 19.63 | 19.35 | 19.47 |
| A (Ydis) EUR | 1.84% | 1,209,460.862 | 28.13 | 27.25 | 28.16 |
| A (Ydis) GBP | 1.84% | 80,479.728 | 25.38 | 24.30 | 24.90 |
| B (acc) USD | 3.14% | 53,554.347 | 16.44 | 16.41 | 16.74 |
| C (acc) USD | 2.42% | 1,158,895.005 | 18.12 | 17.96 | 18.18 |
| I (acc) EUR | 0.97% | 307,912.814 | 23.56 | 22.39 | 22.86 |
| I (acc) EUR-H2 (避險股份) | 0.97% | 2,697,134.512 | 19.77 | 19.56 | 20.00 |
| I (acc) USD | 0.98% | 2,198,503.729 | 22.13 | 21.62 | 21.58 |
| N (acc) EUR | 2.58% | 2,255,615.141 | 18.82 | 18.18 | 18.85 |
| N (acc) EUR-H2 (避險股份) | 2.59% | 983,672.518 | 12.68 | 12.76 | 13.28 |
| N (acc) USD | 2.59% | 1,188,661.621 | 17.71 | 17.58 | 17.83 |
| W (acc) EUR | 1.03% | 90,052.272 | 14.15 | 13.46 | 13.75 |
| W (acc) EUR-H1 (避險股份) | 1.03% | 944,697.125 | 8.92 | 9.03 | - |
| W (acc) USD | 1.03% | 196,598.171 | 10.28 | 10.05 | 10.04 |
| Z (acc) USD | 1.34% | 385,515.751 | 17.21 | 16.88 | 16.90 |
| **互利美國價值基金 – USD** | | | | | |
| A (acc) EUR | 1.83% | 231,771.570 | 73.48 | 68.92 | 70.07 |
| A (acc) EUR-H1 (避險股份) | 1.84% | 48,887.721 | 52.79 | 52.47 | 53.49 |
| A (acc) SGD | 1.83% | 297,533.321 | 13.49 | 13.09 | 13.15 |
| A (acc) USD | 1.83% | 2,301,473.709 | 83.43 | 80.43 | 79.95 |
| A (Ydis) USD | 1.84% | 80,717.708 | 78.86 | 76.27 | 75.81 |
| B (acc) USD | 3.14% | 25,640.114 | 35.99 | 35.15 | 35.40 |
| C (acc) USD | 2.41% | 1,080,352.355 | 23.14 | 22.44 | 22.43 |
| I (acc) EUR | 0.98% | 124,205.257 | 20.94 | 19.48 | 19.64 |
| I (acc) EUR-H1 (避險股份) | 1.04% | 6,010.151 | 15.06 | 14.85 | 15.00 |
| I (acc) USD | 0.97% | 2,528,352.937 | 23.82 | 22.77 | 22.44 |
| N (acc) EUR | 2.57% | 599,328.292 | 35.39 | 33.44 | 34.25 |
| N (acc) EUR-H1 (避險股份) | 2.59% | 133,838.900 | 25.66 | 25.71 | 26.43 |
| N (acc) USD | 2.58% | 855,609.950 | 40.26 | 39.10 | 39.16 |
| W (acc) USD | 1.03% | 1,177,178.865 | 10.91 | 10.43 | 10.29 |
| Z (acc) USD | 1.34% | 393,565.801 | 20.62 | 19.78 | 19.56 |
| **亞洲債券基金 – USD** | | | | | |
| A (acc) CHF-H1 (避險股份) | 1.42% | 945,246.142 | 9.74 | 9.74 | 10.16 |
| A (acc) EUR | 1.42% | 2,234,280.105 | 19.12 | 17.99 | 18.64 |
| A (acc) EUR-H1 (避險股份) | 1.42% | 1,559,029.590 | 11.78 | 11.74 | 12.21 |
| A (acc) USD | 1.42% | 7,234,908.419 | 17.97 | 17.38 | 17.61 |
| A (Mdis) AUD-H1 (避險股份) | 1.42% | 137,915.524 | 7.93 | 8.17 | 8.72 |

# 統計資料（續）

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **亞洲債券基金 – USD** (續) | | | | | |
| A (Mdis) EUR | 1.42% | 2,012,449.542 | 9.44 | 9.39 | 10.27 |
| A (Mdis) SGD | 1.40% | 124,896.990 | 8.13 | 8.37 | 9.04 |
| A (Mdis) SGD-H1 (避險股份) | 1.42% | 4,867,246.218 | 7.59 | 7.83 | 8.43 |
| A (Mdis) USD | 1.42% | 5,885,457.433 | 10.70 | 10.95 | 11.70 |
| B (Mdis) USD | 2.93% | 174,726.766 | 10.04 | 10.43 | 11.31 |
| C (Mdis) USD | 2.20% | 523,849.287 | 10.35 | 10.67 | 11.49 |
| I (acc) CHF-H1 (避險股份) | 0.86% | 777,000.000 | 10.27 | 10.22 | 10.59 |
| I (acc) EUR | 0.87% | 595,779.638 | 17.02 | 15.93 | 16.42 |
| I (acc) EUR-H1 (避險股份) | 0.89% | 52,709.575 | 11.28 | 11.14 | 11.44 |
| I (acc) USD | 0.87% | 843,837.491 | 19.37 | 18.63 | 18.78 |
| I (Mdis) EUR | 0.87% | 292,731.506 | 10.04 | 9.94 | 10.80 |
| I (Ydis) EUR-H1 (避險股份) | 0.85% | 11,095.444 | 7.72 | 8.12 | 8.89 |
| N (acc) EUR | 2.12% | 522,984.372 | 17.37 | 16.46 | 17.18 |
| N (acc) USD | 2.12% | 700,340.106 | 16.33 | 15.90 | 16.23 |
| N (Mdis) USD | 2.12% | 847,569.896 | 10.39 | 10.71 | 11.52 |
| W (acc) EUR | 0.90% | 7,166.376 | 9.75 | 9.13 | 9.42 |
| W (acc) EUR-H1 (避險股份) | 0.90% | 219,076.509 | 10.02 | 9.94 | 10.29 |
| W (Mdis) USD | 0.90% | 210,467.776 | 8.13 | 8.28 | 8.81 |
| Y (Mdis) USD | 0.08% | 1,523,710.242 | 9.42 | 9.51 | 10.03 |
| Z (acc) USD | 1.12% | 270,122.671 | 12.06 | 11.62 | 11.74 |
| **亞洲成長基金 – USD** | | | | | |
| A (acc) CHF-H1 (避險股份) | 2.21% | 712,607.176 | 11.41 | 12.00 | 12.07 |
| A (acc) CZK-H1 (避險股份) | 2.21% | 1,796,183.021 | 101.78 | 105.00 | 106.02 |
| A (acc) EUR | 2.20% | 9,147,720.885 | 31.37 | 30.88 | 30.90 |
| A (acc) EUR-H1 (避險股份) | 2.21% | 3,064,769.349 | 22.31 | 23.36 | 23.49 |
| A (acc) HKD | 2.21% | 23,258,263.966 | 10.76 | 10.93 | 10.64 |
| A (acc) RMB-H1 (避險股份) | 2.21% | 103,647.014 | 133.84 | 135.26 | 130.44 |
| A (acc) SGD | 2.21% | 5,790,010.163 | 9.18 | 9.35 | 9.24 |
| A (acc) SGD-H1 (避險股份) | 2.21% | 50,024.571 | 11.97 | 12.24 | 12.11 |
| A (acc) USD | 2.21% | 27,813,641.607 | 35.73 | 36.14 | 35.36 |
| A (Ydis) EUR | 2.21% | 2,966,952.853 | 28.56 | 28.19 | 28.29 |
| A (Ydis) GBP | 2.21% | 291,580.722 | 25.57 | 24.95 | 24.82 |
| A (Ydis) USD | 2.21% | 29,864,898.742 | 32.45 | 32.92 | 32.30 |
| B (acc) USD | 3.52% | 375,485.828 | 14.34 | 14.69 | 14.57 |
| C (acc) USD | 2.79% | 912,012.075 | 29.64 | 30.16 | 29.68 |
| I (acc) CHF-H1 (避險股份) | 1.22% | 87,430.000 | 10.11 | 10.53 | 10.49 |
| I (acc) EUR | 1.19% | 1,566,102.328 | 33.41 | 32.55 | 32.25 |
| I (acc) EUR-H1 (避險股份) | 1.21% | 222,250.173 | 20.58 | 21.31 | 21.26 |
| I (acc) USD | 1.20% | 4,660,371.315 | 37.98 | 38.03 | 36.84 |
| I (Ydis) EUR-H2 (避險股份) | 1.21% | 5,053,341.584 | 5.91 | 6.31 | 6.81 |
| N (acc) EUR | 2.71% | 945,920.877 | 42.09 | 41.63 | 41.87 |
| N (acc) EUR-H1 (避險股份) | 2.71% | 920,745.238 | 29.80 | 31.36 | 31.73 |
| N (acc) HUF | 2.71% | 1,797,297.466 | 152.30 | 153.46 | 144.83 |
| N (acc) PLN-H1 (避險股份) | 2.72% | 4,371,735.694 | 13.86 | 14.29 | 14.18 |
| N (acc) USD | 2.71% | 2,266,613.272 | 47.84 | 48.63 | 47.83 |
| W (acc) EUR | 1.25% | 300,459.386 | 12.23 | 11.92 | 11.83 |
| W (acc) EUR-H1 (避險股份) | 1.25% | 9,057.273 | 9.87 | 10.22 | 10.22 |
| W (acc) GBP | 1.25% | 79,726.122 | 15.24 | 14.68 | 14.43 |
| W (acc) USD | 1.25% | 1,782,567.591 | 12.43 | 12.45 | 12.08 |
| W (Ydis) EUR | 1.25% | 2,625.047 | 12.58 | 12.43 | 12.45 |
| Y (Mdis) USD | 0.09% | 450.450 | 10.55 | 10.64 | 10.43 |
| Z (acc) USD | 1.71% | 234,081.095 | 14.11 | 14.20 | 13.83 |
| Z (Ydis) EUR-H1 (避險股份) | 1.71% | 28,768.792 | 10.75 | 11.29 | 11.38 |
| Z (Ydis) USD | 1.71% | 62,952.890 | 10.19 | 10.35 | 10.15 |
| **亞洲小型企業基金 – USD** | | | | | |
| A (acc) EUR | 2.24% | 4,285,305.553 | 57.95 | 56.48 | 54.25 |
| A (acc) SGD | 2.23% | 125,281.447 | 44.67 | 45.04 | 42.74 |
| A (acc) USD | 2.23% | 5,555,037.678 | 48.28 | 48.35 | 45.41 |
| A (Ydis) USD | 2.23% | 1,944,096.914 | 47.30 | 47.38 | 44.50 |
| B (acc) USD | 3.55% | 51,542.411 | 43.55 | 44.20 | 42.05 |
| F (acc) USD | 3.24% | 1,956,659.012 | 10.77 | 10.89 | 10.33 |
| I (acc) EUR | 1.20% | 2,353,003.308 | 64.73 | 62.44 | 59.36 |
| I (acc) USD | 1.20% | 7,903,332.431 | 53.95 | 53.47 | 49.71 |
| I (Ydis) USD | 1.19% | 5,560,445.400 | 11.30 | 11.24 | 10.47 |
| N (acc) EUR | 2.73% | 1,486,115.496 | 21.82 | 21.37 | 20.63 |
| N (acc) USD | 2.73% | 1,352,617.393 | 17.47 | 17.58 | 16.59 |

# 統計資料（續）

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **亞洲小型企業基金 – USD** (續) | | | | | |
| W (acc) EUR | 1.22% | 2,428,514.404 | 18.01 | 17.37 | 16.52 |
| W (acc) USD | 1.22% | 2,017,108.576 | 14.92 | 14.79 | 13.76 |
| W (Ydis) EUR-H1 (避險股份) | 1.22% | 169,426.108 | 8.86 | 9.07 | - |
| W (Ydis) USD | 1.22% | 4,658,858.466 | 9.96 | 9.89 | - |
| X (Ydis) USD | 0.31% | 2,794,908.776 | 13.90 | 13.83 | 12.97 |
| Y (Mdis) USD | 0.09% | 916,205.192 | 14.64 | 14.66 | 13.69 |
| **金磚四國基金 – USD** | | | | | |
| A (acc) EUR | 2.46% | 3,842,254.040 | 19.82 | 18.58 | 16.37 |
| A (acc) EUR-H1 (避險股份) | 2.47% | 1,049,039.203 | 11.18 | 11.15 | 9.88 |
| A (acc) HKD | 2.45% | 132,068.342 | 10.23 | 9.89 | 8.47 |
| A (acc) USD | 2.46% | 27,767,495.769 | 18.62 | 17.94 | 15.46 |
| B (acc) USD | 3.77% | 46,598.321 | 15.62 | 15.24 | 13.31 |
| C (acc) USD | 3.04% | 409,691.485 | 17.19 | 16.66 | 14.44 |
| I (acc) USD | 1.42% | 41,294.976 | 21.56 | 20.55 | 17.53 |
| N (acc) EUR | 2.95% | 1,249,202.833 | 18.52 | 17.44 | 15.45 |
| N (acc) USD | 2.96% | 624,247.711 | 17.39 | 16.84 | 14.58 |
| **大中華基金 – USD** | | | | | |
| A (acc) HKD | 2.45% | 365,556.192 | 13.22 | 13.76 | 11.64 |
| A (acc) SGD | 2.45% | 789,357.256 | 9.66 | 10.08 | 8.66 |
| A (acc) USD | 2.45% | 11,980,697.188 | 28.99 | 30.04 | 25.55 |
| A (Ydis) EUR | 2.44% | 560,089.343 | 24.63 | 24.84 | 21.61 |
| A (Ydis) GBP | 2.45% | 41,124.731 | 21.90 | 21.82 | 18.82 |
| B (acc) USD | 3.76% | 328,992.654 | 12.01 | 12.61 | 10.87 |
| C (acc) USD | 3.03% | 343,913.064 | 20.04 | 20.88 | 17.86 |
| I (acc) USD | 1.37% | 236,041.274 | 36.46 | 37.38 | 31.46 |
| I (Ydis) GBP | 1.44% | 3,320.587 | 13.94 | 13.76 | 11.75 |
| N (acc) USD | 2.95% | 747,295.395 | 27.92 | 29.08 | 24.86 |
| W (acc) EUR | 1.40% | 33,865.607 | 15.04 | 15.01 | 12.93 |
| W (acc) GBP | 1.40% | 58,110.082 | 17.71 | 17.47 | 14.92 |
| W (acc) USD | 1.40% | 96,540.116 | 13.09 | 13.42 | 11.30 |
| W (Ydis) EUR | 1.40% | 52,603.570 | 13.97 | 14.13 | 12.24 |
| X (acc) HKD | 0.27% | 2,442,710.551 | 13.91 | 14.16 | 11.73 |
| Z (acc) USD | 1.96% | 58,658.029 | 12.06 | 12.43 | 10.54 |
| **東歐基金 – EUR** | | | | | |
| A (acc) EUR | 2.54% | 7,070,204.244 | 24.38 | 22.35 | 22.80 |
| A (acc) USD | 2.54% | 1,902,305.405 | 27.70 | 26.11 | 26.03 |
| A (Ydis) EUR | 2.54% | 60,277.029 | 24.10 | 22.10 | 22.54 |
| B (acc) USD | 3.85% | 151,492.058 | 5.89 | 5.62 | 5.68 |
| B (Ydis) EUR | 3.85% | 9,820.746 | 5.18 | 4.81 | 4.97 |
| I (acc) EUR | 1.40% | 717,787.045 | 18.55 | 16.82 | 16.97 |
| N (acc) EUR | 3.04% | 504,993.622 | 22.03 | 20.30 | 20.81 |
| W (acc) EUR | 1.52% | 197,728.964 | 11.58 | 10.51 | 10.62 |
| X (acc) EUR | 0.30% | 321,643.083 | 10.13 | 9.08 | 9.06 |
| **新興國家基金 – USD** | | | | | |
| A (acc) EUR-H1 (避險股份) | 2.00% | 1,082,717.946 | 9.35 | 9.43 | 9.12 |
| A (acc) HKD | 2.00% | 213,427.267 | 12.01 | 11.76 | 11.00 |
| A (acc) SGD | 2.00% | 2,030,600.417 | 8.68 | 8.52 | 8.09 |
| A (acc) USD | 2.00% | 6,137,426.825 | 41.23 | 40.19 | 37.79 |
| A (Ydis) USD | 2.00% | 5,390,331.857 | 39.38 | 38.37 | 36.07 |
| B (acc) USD | 3.31% | 41,470.788 | 18.51 | 18.29 | 17.42 |
| C (acc) USD | 2.58% | 659,180.139 | 34.04 | 33.38 | 31.56 |
| I (acc) EUR-H1 (避險股份) | 1.15% | 728,236.086 | 10.08 | 10.10 | 9.72 |
| I (acc) USD | 1.15% | 11,272,955.840 | 28.38 | 27.43 | 25.53 |
| N (acc) EUR | 2.50% | 947,756.104 | 19.05 | 18.16 | 17.55 |
| N (acc) USD | 2.50% | 3,524,878.348 | 21.64 | 21.20 | 20.03 |
| W (acc) USD | 1.25% | 872,626.088 | 12.37 | 11.97 | 11.15 |
| W (Ydis) EUR-H1 (避險股份) | 1.25% | 14,381.480 | 8.36 | 8.41 | - |
| Z (acc) USD | 1.50% | 654,557.055 | 11.56 | 11.22 | 10.49 |
| **新興國家固定收益基金 – USD** | | | | | |
| A (acc) CHF-H1 (避險股份) | 1.90% | 353,165.031 | 11.87 | 11.69 | 12.62 |
| A (acc) EUR-H1 (避險股份) | 1.90% | 2,131,241.528 | 10.72 | 10.52 | 11.35 |
| A (acc) NOK-H1 (避險股份) | 1.90% | 514,687.150 | 12.68 | 12.27 | 13.05 |
| A (acc) SEK-H1 (避險股份) | 1.90% | 3,119,127.331 | 11.79 | 11.57 | 12.47 |
| A (acc) USD | 1.89% | 17,460,076.191 | 14.01 | 13.35 | 13.98 |
| A (Mdis) AUD-H1 (避險股份) | 1.90% | 98,702,100.051 | 6.61 | 7.06 | 8.13 |
| A (Mdis) HKD | 1.89% | 298,852,431.522 | 6.88 | 7.33 | 8.40 |

# 統計資料（續）

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **新興國家固定收益基金 – USD** (續) | | | | | |
| A (Mdis) SGD-H1 (避險股份) | 1.89% | 7,212,763.316 | 6.11 | 6.54 | 7.60 |
| A (Mdis) USD | 1.89% | 654,375,796.963 | 7.51 | 7.97 | 9.18 |
| A (Mdis) ZAR-H1 (避險股份) | 1.89% | 5,886,720.005 | 89.27 | 91.10 | 99.62 |
| A (Qdis) EUR | 1.89% | 34,414,605.064 | 11.58 | 11.96 | 14.08 |
| A (Qdis) GBP | 1.89% | 2,016,754.903 | 8.93 | 9.11 | 10.64 |
| A (Qdis) USD | 1.89% | 74,628,205.223 | 13.08 | 13.88 | 15.98 |
| A (Ydis) EUR-H1 (避險股份) | 1.90% | 10,457,315.216 | 6.48 | 7.10 | 8.35 |
| B (Mdis) USD | 3.20% | 11,823,045.534 | 7.11 | 7.65 | 8.93 |
| B (Qdis) USD | 3.20% | 1,972,503.211 | 11.23 | 12.08 | 14.08 |
| C (acc) USD | 2.47% | 2,647,852.349 | 28.69 | 27.48 | 28.95 |
| F (Mdis) USD | 2.89% | 230,851,150.710 | 7.91 | 8.48 | 9.86 |
| I (acc) CHF-H1 (避險股份) | 0.97% | 63,300.000 | 11.20 | 10.93 | 11.68 |
| I (acc) EUR-H1 (避險股份) | 0.97% | 9,192,083.654 | 13.00 | 12.63 | 13.51 |
| I (acc) SEK-H1 (避險股份) | 0.93% | 177,766,069.000 | 10.23 | 9.93 | - |
| I (acc) USD | 0.96% | 26,793,853.350 | 27.76 | 26.19 | 27.19 |
| I (Qdis) GBP-H1 (避險股份) | 0.96% | 4,530,330.477 | 6.82 | 7.30 | 8.47 |
| I (Qdis) USD | 0.96% | 16,508,861.346 | 10.61 | 11.16 | 12.73 |
| I (Ydis) EUR-H1 (避險股份) | 0.97% | 4,629,656.799 | 6.71 | 7.28 | 8.48 |
| N (acc) USD | 2.39% | 2,511,660.836 | 34.87 | 33.37 | 35.13 |
| N (Mdis) USD | 2.38% | 11,221,838.992 | 6.78 | 7.23 | 8.36 |
| N (Qdis) PLN-H1 (避險股份) | 2.39% | 17,147,027.951 | 7.55 | 8.14 | 9.50 |
| S (acc) USD | 0.78% | 500.000 | 11.77 | 11.10 | 11.52 |
| W (acc) EUR-H1 (避險股份) | 0.98% | 138,875.822 | 10.19 | 9.91 | 10.60 |
| W (acc) USD | 0.98% | 1,641,472.707 | 11.22 | 10.58 | 10.99 |
| W (Qdis) EUR | 0.98% | 1,386,451.307 | 8.36 | 8.56 | 9.99 |
| W (Qdis) GBP | 0.98% | 133,239.349 | 8.24 | 8.33 | 9.65 |
| W (Qdis) GBP-H1 (避險股份) | 0.98% | 2,728,986.053 | 7.06 | 7.56 | 8.78 |
| W (Qdis) USD | 0.98% | 5,128,505.695 | 6.53 | 6.87 | 7.84 |
| W (Ydis) EUR-H1 (避險股份) | 0.98% | 56,809.799 | 8.88 | 9.06 | - |
| Y (acc) USD | 0.11% | 500.000 | 9.78 | 9.15 | - |
| Y (Mdis) USD | 0.10% | 5,198,414.046 | 8.46 | 8.82 | 9.97 |
| Z (acc) USD | 1.32% | 1,006,154.282 | 14.44 | 13.67 | 14.25 |
| Z (Mdis) USD | 1.32% | 1,048,337.003 | 6.67 | 7.04 | 8.06 |
| **新興國家小型企業基金 – USD** | | | | | |
| A (acc) EUR | 2.49% | 6,030,506.113 | 14.75 | 14.69 | 14.62 |
| A (acc) EUR-H1 (避險股份) | 2.50% | 626,221.788 | 9.18 | 9.71 | - |
| A (acc) USD | 2.49% | 9,672,926.443 | 11.73 | 12.01 | 11.68 |
| A (Ydis) GBP | 2.49% | 257,747.399 | 18.07 | 17.80 | 17.55 |
| A (Ydis) USD | 2.49% | 1,589,947.874 | 11.23 | 11.50 | 11.18 |
| C (acc) USD | 3.07% | 1,005,460.247 | 12.19 | 12.55 | 12.28 |
| I (acc) EUR | 1.42% | 15,093,050.914 | 16.73 | 16.49 | 16.22 |
| I (acc) USD | 1.42% | 16,638,637.848 | 13.30 | 13.47 | 12.97 |
| N (acc) USD | 2.99% | 2,932,183.806 | 11.07 | 11.39 | 11.14 |
| W (acc) EUR | 1.49% | 2,030,073.946 | 9.87 | 9.73 | - |
| W (acc) GBP | 1.49% | 1,630,084.019 | 21.39 | 20.85 | 20.37 |
| W (acc) USD | 1.49% | 1,865,385.461 | 14.21 | 14.41 | 13.88 |
| W (Ydis) EUR-H1 (避險股份) | 1.49% | 8,050.882 | 8.41 | 8.84 | - |
| Y (Mdis) USD | 0.11% | 451,244.113 | 11.18 | 11.41 | 11.01 |
| Y (Ydis) JPY | 0.09% | 6,343,274.357 | 980.36 | 1,020.92 | - |
| **潛力歐洲基金 – EUR** | | | | | |
| A (acc) EUR | 1.84% | 7,316,122.821 | 22.43 | 23.58 | 23.79 |
| A (acc) SGD* | 1.84% | 822,132.953 | 9.01 | - | - |
| A (acc) USD* | 1.84% | 1,951,638.356 | 9.10 | - | - |
| A (acc) USD-H1 (避險股份) | 1.84% | 38,917.763 | 9.73 | 9.90 | - |
| A (Ydis) EUR | 1.84% | 2,139,354.298 | 18.49 | 19.58 | 19.94 |
| A (Ydis) USD* | 1.84% | 4,091,873.928 | 9.10 | - | - |
| B (acc) USD | 3.15% | 36,868.512 | 9.71 | 10.63 | 10.62 |
| B (Ydis) EUR | 3.16% | 23,902.576 | 8.14 | 8.67 | 8.86 |
| C (acc) USD-H1 (避險股份)* | 2.40% | 9,988.875 | 9.56 | - | - |
| I (acc) EUR | 0.93% | 6,238,920.042 | 21.47 | 22.36 | 22.36 |
| N (acc) EUR | 2.59% | 2,821,412.198 | 12.88 | 13.64 | 13.86 |
| N (acc) USD-H1 (避險股份)* | 2.57% | 9,988.875 | 9.54 | - | - |
| W (acc) EUR | 0.99% | 1,207,847.613 | 9.77 | 10.18 | 10.19 |
| W (acc) USD* | 0.90% | 497.570 | 10.19 | - | - |
| W (acc) USD-H1 (避險股份)* | 0.90% | 9,951.400 | 10.04 | - | - |
| X (acc) EUR | 0.15% | 357,646.884 | 14.35 | 14.84 | 14.72 |

# 統計資料（續）

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **邊境市場基金 – USD** | | | | | |
| A (acc) EUR | 2.56% | 6,041,524.734 | 22.05 | 21.83 | 23.82 |
| A (acc) EUR-H1 (避險股份) | 2.57% | 2,367,014.295 | 10.15 | 10.65 | 11.71 |
| A (acc) SGD | 2.56% | 122,166.447 | 17.01 | 17.42 | 18.78 |
| A (acc) USD | 2.56% | 5,723,522.711 | 18.37 | 18.69 | 19.94 |
| A (Ydis) GBP | 2.55% | 161,959.022 | 22.84 | 22.50 | 24.52 |
| A (Ydis) USD | 2.55% | 786,006.604 | 16.57 | 17.00 | 18.27 |
| B (acc) USD | 3.81% | 1,709.484 | 15.12 | 15.57 | 16.83 |
| C (acc) USD | 3.13% | 29,789.268 | 16.33 | 16.71 | 17.92 |
| I (acc) EUR | 1.47% | 4,542,825.068 | 24.75 | 24.23 | 26.16 |
| I (acc) USD | 1.47% | 3,025,648.918 | 20.62 | 20.75 | 21.89 |
| I (Ydis) GBP | 1.48% | 88,087.742 | 23.21 | 22.92 | 24.96 |
| N (acc) EUR | 3.05% | 996,061.633 | 20.91 | 20.80 | 22.80 |
| N (acc) EUR-H1 (避險股份) | 3.07% | 2,763,593.277 | 15.13 | 15.96 | 17.62 |
| N (acc) PLN-H1 (避險股份) | 3.04% | 1,843,672.932 | 11.76 | 12.15 | 13.19 |
| W (acc) EUR | 1.56% | 889,640.984 | 12.50 | 12.25 | 13.24 |
| W (acc) GBP | 1.57% | 730,197.035 | 16.34 | 15.83 | 16.96 |
| W (acc) USD | 1.55% | 857,396.859 | 13.83 | 13.93 | 14.72 |
| X (acc) USD | 0.30% | 500.000 | 14.00 | 13.93 | 14.53 |
| Z (acc) GBP | 2.05% | 11,924.352 | 15.91 | 15.48 | 16.66 |
| Z (Ydis) EUR-H1 (避險股份) | 2.05% | 35,506.709 | 9.32 | 9.84 | 10.89 |
| **全球基金 – USD** | | | | | |
| A (acc) HKD | 1.83% | 485,040.622 | 16.18 | 17.56 | 16.63 |
| A (acc) SGD | 1.83% | 1,664,252.417 | 10.05 | 10.94 | 10.52 |
| A (acc) USD | 1.83% | 3,916,785.304 | 39.54 | 42.72 | 40.66 |
| A (Ydis) USD | 1.83% | 15,484,250.699 | 35.09 | 38.03 | 36.29 |
| AS (acc) SGD | 1.73% | 2,301,044.150 | 10.37 | 11.27 | 10.83 |
| B (acc) USD | 3.15% | 119,003.234 | 22.35 | 24.47 | 23.60 |
| C (acc) USD | 2.41% | 392,084.514 | 22.08 | 24.00 | 22.97 |
| I (acc) USD | 0.92% | 6,199,452.860 | 23.51 | 25.16 | 23.75 |
| N (acc) USD | 2.58% | 750,505.268 | 24.82 | 27.02 | 25.92 |
| W (Ydis) USD | 0.97% | 45,997.181 | 11.22 | 12.15 | 11.59 |
| X (Ydis) USD | 0.26% | 1,168,256.515 | 9.81 | 10.64 | 10.14 |
| Z (acc) USD | 1.26% | 80,070.985 | 10.65 | 11.44 | 10.83 |
| **全球平衡基金 – USD** | | | | | |
| A (acc) EUR | 1.66% | 1,763,980.300 | 26.47 | 25.86 | 25.75 |
| A (acc) EUR-H1 (避險股份) | 1.66% | 446,071.355 | 18.80 | 19.48 | 19.48 |
| A (acc) SGD | 1.66% | 1,643,132.088 | 11.57 | 11.70 | 11.51 |
| A (acc) USD | 1.66% | 5,018,590.774 | 30.08 | 30.20 | 29.40 |
| A (Qdis) USD | 1.66% | 9,506,077.955 | 22.12 | 23.00 | 23.09 |
| AS (acc) SGD | 1.55% | 32,554,948.633 | 10.98 | 11.09 | 10.90 |
| B (acc) USD | 2.97% | 296,571.799 | 18.11 | 18.42 | 18.17 |
| C (Qdis) USD | 2.24% | 1,001,135.361 | 12.70 | 13.28 | 13.41 |
| I (Ydis) USD | 0.87% | 2,151,106.335 | 12.80 | 13.17 | 13.09 |
| N (acc) EUR | 2.16% | 2,345,625.052 | 18.34 | 18.01 | 18.02 |
| N (acc) EUR-H1 (避險股份) | 2.16% | 819,498.803 | 9.62 | 10.03 | 10.08 |
| W (acc) EUR | 0.88% | 6,150.000 | 10.05 | 9.74 | 9.63 |
| W (acc) GBP-H1 (避險股份) | 0.88% | 52,544.736 | 10.18 | 10.34 | 10.17 |
| W (acc) USD | 0.88% | 970,457.690 | 11.32 | 11.28 | 10.90 |
| X (Ydis) USD | 0.27% | 547,880.522 | 9.99 | 10.22 | 10.09 |
| Z (acc) USD | 1.15% | 435,362.857 | 10.53 | 10.52 | 10.18 |
| **全球債券基金 – USD** | | | | | |
| A (acc) CHF-H1 (避險股份) | 1.40% | 3,593,246.631 | 12.40 | 12.07 | 12.69 |
| A (acc) CZK-H1 (避險股份) | 1.40% | 23,607,999.870 | 109.71 | 104.92 | 110.50 |
| A (acc) EUR | 1.40% | 41,175,843.621 | 26.95 | 24.70 | 25.83 |
| A (acc) EUR-H1 (避險股份) | 1.40% | 34,953,295.698 | 20.62 | 20.03 | 21.01 |
| A (acc) HKD | 1.40% | 817,283.776 | 13.66 | 12.93 | 13.15 |
| A (acc) NOK-H1 (避險股份) | 1.41% | 1,935,814.309 | 14.05 | 13.43 | 13.90 |
| A (acc) SEK-H1 (避險股份) | 1.41% | 6,682,510.072 | 12.91 | 12.53 | 13.13 |
| A (acc) USD | 1.40% | 47,237,701.017 | 30.64 | 28.86 | 29.50 |
| A (Mdis) AUD-H1 (避險股份) | 1.40% | 6,748,386.516 | 9.99 | 10.16 | 11.08 |
| A (Mdis) CAD-H1 (避險股份) | 1.40% | 639,225.663 | 8.91 | 9.10 | 10.01 |
| A (Mdis) EUR | 1.40% | 33,402,056.777 | 15.04 | 14.81 | 16.55 |
| A (Mdis) EUR-H1 (避險股份) | 1.40% | 32,446,179.038 | 10.25 | 10.69 | 11.97 |
| A (Mdis) GBP | 1.40% | 2,168,036.147 | 13.49 | 13.12 | 14.53 |
| A (Mdis) GBP-H1 (避險股份) | 1.40% | 3,292,439.237 | 8.49 | 8.75 | 9.72 |
| A (Mdis) HKD | 1.40% | 82,486,920.921 | 9.34 | 9.48 | 10.31 |

# 統計資料（續）

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **全球債券基金 – USD** (續) | | | | | |
| A (Mdis) RMB-H1 (避險股份) | 1.41% | 70,639.962 | 100.16 | 100.68 | 108.03 |
| A (Mdis) SGD | 1.40% | 8,427,318.883 | 10.01 | 10.20 | 11.25 |
| A (Mdis) SGD-H1 (避險股份) | 1.40% | 16,980,212.109 | 10.44 | 10.65 | 11.70 |
| A (Mdis) USD | 1.40% | 164,916,884.130 | 17.09 | 17.29 | 18.88 |
| A (Ydis) CHF-H1 (避險股份) | 1.40% | 1,100,444.720 | 8.62 | 9.02 | 10.06 |
| A (Ydis) EUR | 1.40% | 56,420,575.533 | 16.07 | 15.79 | 17.52 |
| A (Ydis) EUR-H1 (避險股份) | 1.40% | 63,002,509.828 | 8.59 | 8.96 | 9.96 |
| AX (acc) USD | 1.60% | 8,060,451.587 | 22.95 | 21.67 | 22.19 |
| B (Mdis) USD | 2.91% | 1,404,438.779 | 16.73 | 17.19 | 19.06 |
| C (acc) USD | 2.18% | 2,220,402.737 | 10.02 | 9.51 | 9.80 |
| C (Mdis) USD | 2.18% | 20,330,958.062 | 12.70 | 12.95 | 14.25 |
| F (Mdis) USD | 2.39% | 12,875,747.039 | 8.76 | 8.95 | 9.88 |
| I (acc) CHF-H1 (避險股份) | 0.86% | 9,055,457.445 | 12.29 | 11.90 | 12.41 |
| I (acc) EUR | 0.85% | 11,489,322.086 | 22.70 | 20.70 | 21.52 |
| I (acc) EUR-H1 (避險股份) | 0.85% | 20,981,769.519 | 17.68 | 17.06 | 17.76 |
| I (acc) NOK-H1 (避險股份) | 0.86% | 161,204,916.809 | 10.91 | 10.37 | 10.69 |
| I (acc) USD | 0.86% | 38,069,740.920 | 25.97 | 24.34 | 24.74 |
| I (Mdis) EUR | 0.86% | 1,423,701.675 | 12.87 | 12.60 | 14.00 |
| I (Mdis) GBP | 0.86% | 4,124,524.271 | 12.87 | 12.46 | 13.72 |
| I (Mdis) GBP-H1 (避險股份) | 0.86% | 11,134,330.162 | 9.54 | 9.77 | 10.81 |
| I (Mdis) JPY | 0.85% | 4,405,819.396 | 1,136.49 | 1,174.01 | 1,295.39 |
| I (Mdis) JPY-H1 (避險股份) | 0.84% | 5,919,461.451 | 837.99 | 865.77 | 958.02 |
| I (Ydis) EUR | 0.86% | 6,477,097.390 | 14.39 | 14.06 | 15.51 |
| I (Ydis) EUR-H1 (避險股份) | 0.86% | 22,445,263.676 | 8.87 | 9.20 | 10.16 |
| N (acc) EUR | 2.10% | 7,706,117.900 | 25.56 | 23.59 | 24.84 |
| N (acc) EUR-H1 (避險股份) | 2.11% | 15,489,013.941 | 19.63 | 19.19 | 20.25 |
| N (acc) HUF | 2.10% | 3,336,487.638 | 157.16 | 147.79 | 146.00 |
| N (acc) PLN-H1 (避險股份) | 2.10% | 6,593,608.976 | 14.55 | 13.95 | 14.42 |
| N (acc) USD | 2.10% | 11,052,841.166 | 29.05 | 27.56 | 28.38 |
| N (Mdis) EUR-H1 (避險股份) | 2.11% | 27,489,816.048 | 11.62 | 12.21 | 13.77 |
| N (Mdis) USD | 2.10% | 7,783,060.527 | 8.89 | 9.06 | 9.96 |
| N (Ydis) EUR-H1 (避險股份) | 2.11% | 8,153,226.420 | 8.40 | 8.84 | 9.87 |
| S (acc) USD | 0.54% | 22,080.000 | 11.28 | 10.56 | 10.72 |
| S (Mdis) EUR | 0.54% | 422.244 | 8.77 | 8.58 | 9.53 |
| W (acc) CHF-H1 (避險股份) | 0.90% | 2,540,570.991 | 9.96 | 9.64 | 10.06 |
| W (acc) EUR | 0.91% | 1,897,147.906 | 12.67 | 11.56 | 12.03 |
| W (acc) EUR-H1 (避險股份) | 0.90% | 7,313,480.195 | 11.51 | 11.11 | 11.60 |
| W (acc) USD | 0.90% | 11,790,316.161 | 12.40 | 11.63 | 11.83 |
| W (Mdis) EUR | 0.90% | 978,158.793 | 9.97 | 9.77 | 10.86 |
| W (Mdis) GBP | 0.90% | 2,821,529.446 | 11.26 | 10.90 | 12.01 |
| W (Mdis) GBP-H1 (避險股份) | 0.91% | 4,379,874.691 | 9.01 | 9.23 | 10.20 |
| W (Mdis) USD | 0.90% | 10,733,245.751 | 8.17 | 8.22 | 8.94 |
| W (Ydis) CHF-H1 (避險股份) | 0.90% | 238,426.187 | 9.85 | 9.77 | - |
| W (Ydis) EUR | 0.90% | 923,959.232 | 10.61 | 10.37 | 11.45 |
| W (Ydis) EUR-H1 (避險股份) | 0.90% | 2,386,091.890 | 8.02 | 8.31 | 9.19 |
| X (acc) EUR | 0.15% | 379.158 | 13.82 | 12.52 | 12.92 |
| X (acc) EUR-H1 (避險股份) | 0.15% | 16,304,886.491 | 11.10 | 10.64 | 11.03 |
| X (acc) USD | 0.29% | 1,734,816.472 | 11.09 | 10.33 | 10.45 |
| Y (acc) CAD | 0.08% | 1,010,852.637 | 11.76 | 10.97 | 10.91 |
| Y (Mdis) USD | 0.08% | 500.000 | 10.09 | 10.06 | 10.85 |
| Z (acc) EUR | 1.10% | 174,729.095 | 15.53 | 14.20 | 14.80 |
| Z (acc) USD | 1.10% | 14,251,521.767 | 13.71 | 12.87 | 13.12 |
| Z (Mdis) GBP-H1 (避險股份) | 1.10% | 22,453.970 | 8.98 | 9.21 | 10.19 |
| Z (Mdis) USD | 1.10% | 4,628,200.885 | 8.76 | 8.84 | 9.62 |
| Z (Ydis) EUR-H1 (避險股份) | 1.10% | 317,897.247 | 8.73 | 9.08 | 10.05 |
| **全球氣候變遷基金 – EUR** | | | | | |
| A (acc) EUR | 1.83% | 1,393,686.223 | 21.97 | 21.76 | 21.90 |
| A (acc) USD-H1 (避險股份) | 1.83% | 12,422.687 | 10.61 | 10.18 | - |
| A (Ydis) EUR | 1.84% | 29,390,059.214 | 19.63 | 19.59 | 19.79 |
| B (acc) USD | 3.13% | 894.454 | 10.75 | 11.08 | 11.04 |
| I (acc) EUR | 0.98% | 268,099.810 | 22.07 | 21.68 | 21.63 |
| N (acc) EUR | 2.59% | 313,228.489 | 17.61 | 17.58 | 17.82 |
| W (acc) EUR | 1.03% | 37,562.165 | 13.80 | 13.56 | 13.54 |
| Z (acc) EUR | 1.34% | 6,100.807 | 12.54 | 12.36 | 12.38 |

# 統計資料（續）

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **全球股票收益基金 – USD** | | | | | |
| A (acc) EUR | 1.60% | 111,289.899 | 15.80 | 16.27 | 15.67 |
| A (acc) USD | 1.60% | 1,296,909.158 | 14.27 | 15.11 | 14.23 |
| A (Mdis) RMB-H1 (避險股份) | 1.80% | 7,180.287 | 98.06 | 108.20 | 104.49 |
| A (Mdis) SGD | 1.86% | 3,374,749.591 | 5.87 | 6.56 | 6.50 |
| A (Mdis) USD | 1.60% | 5,130,299.198 | 9.05 | 10.00 | 9.79 |
| AS (Mdis) SGD | 1.75% | 1,659,977.193 | 9.26 | 10.32 | 10.22 |
| B (Qdis) USD | 2.91% | 304,548.780 | 8.33 | 9.34 | 9.27 |
| N (Mdis) USD | 2.57% | 40,668.805 | 8.22 | 9.17 | 9.06 |
| Y (Mdis) USD | 0.07% | 500.000 | 11.29 | 12.25 | 11.81 |
| Z (Qdis) USD[Ω] | - | - | - | 11.13 | 10.84 |
| **全球高收益基金 – USD** | | | | | |
| A (acc) EUR | 1.71% | 934,669.302 | 14.06 | 12.90 | 13.46 |
| A (acc) USD | 1.71% | 478,645.254 | 15.98 | 15.06 | 15.37 |
| A (Mdis) EUR | 1.71% | 8,705,389.949 | 6.85 | 6.81 | 7.70 |
| A (Mdis) USD | 1.71% | 2,938,050.920 | 7.78 | 7.95 | 8.78 |
| I (acc) EUR | 0.91% | 250,410.754 | 15.39 | 13.99 | 14.49 |
| N (acc) EUR | 2.21% | 1,226,794.471 | 13.23 | 12.19 | 12.79 |
| **中小型企業基金 – USD** | | | | | |
| A (acc) USD | 1.86% | 873,204.947 | 41.68 | 44.77 | 41.05 |
| A (Ydis) USD | 1.85% | 1,635,738.195 | 39.34 | 42.26 | 38.74 |
| B (acc) USD | 3.16% | 7,767.496 | 10.42 | 11.34 | 10.54 |
| I (acc) USD | 1.10% | 11,534.408 | 19.53 | 20.83 | 18.94 |
| N (acc) USD | 2.60% | 117,526.205 | 26.88 | 29.09 | 26.87 |
| **全球債券總報酬基金 – USD** | | | | | |
| A (acc) CHF-H1 (避險股份) | 1.41% | 4,930,734.654 | 13.96 | 13.64 | 14.57 |
| A (acc) EUR | 1.41% | 22,765,428.513 | 27.26 | 25.09 | 26.61 |
| A (acc) EUR-H1 (避險股份) | 1.41% | 34,130,276.139 | 20.72 | 20.21 | 21.49 |
| A (acc) HKD | 1.41% | 8,969,401.020 | 14.99 | 14.24 | 14.70 |
| A (acc) NOK-H1 (避險股份) | 1.41% | 1,360,107.978 | 10.86 | 10.43 | 10.97 |
| A (acc) PLN-H1 (避險股份) | 1.41% | 3,022,319.220 | 90.82 | 86.86 | 90.65 |
| A (acc) SEK-H1 (避險股份) | 1.41% | 7,903,671.821 | 12.53 | 12.22 | 12.99 |
| A (acc) USD | 1.41% | 67,724,550.765 | 31.01 | 29.33 | 30.42 |
| A (Mdis) AUD-H1 (避險股份) | 1.41% | 47,630,633.637 | 9.40 | 9.80 | 10.95 |
| A (Mdis) EUR | 1.41% | 43,942,032.455 | 12.06 | 12.16 | 13.90 |
| A (Mdis) EUR-H1 (避險股份) | 1.41% | 72,225,219.980 | 8.18 | 8.73 | 10.03 |
| A (Mdis) GBP | 1.41% | 3,124,051.898 | 10.80 | 10.77 | 12.20 |
| A (Mdis) GBP-H1 (避險股份) | 1.41% | 20,063,061.109 | 6.53 | 6.89 | 7.85 |
| A (Mdis) HKD | 1.40% | 1,242,533,493.967 | 9.01 | 9.38 | 10.43 |
| A (Mdis) RMB-H1 (避險股份) | 1.41% | 2,566,241.275 | 93.88 | 96.67 | 106.16 |
| A (Mdis) SGD | 1.40% | 30,886,471.631 | 9.40 | 9.80 | 11.07 |
| A (Mdis) SGD-H1 (避險股份) | 1.41% | 73,946,021.683 | 8.85 | 9.24 | 10.41 |
| A (Mdis) USD | 1.41% | 230,906,601.933 | 13.67 | 14.16 | 15.82 |
| A (Ydis) CHF-H1 (避險股份) | 1.41% | 2,105,927.119 | 8.21 | 8.73 | 9.98 |
| A (Ydis) EUR | 1.41% | 36,703,791.587 | 13.06 | 13.04 | 14.84 |
| A (Ydis) EUR-H1 (避險股份) | 1.41% | 34,643,303.378 | 8.39 | 8.89 | 10.14 |
| B (acc) USD | 2.92% | 253,852.806 | 24.53 | 23.55 | 24.80 |
| B (Mdis) USD | 2.92% | 1,916,297.673 | 12.80 | 13.46 | 15.28 |
| C (acc) USD | 2.19% | 1,399,964.517 | 9.89 | 9.43 | 9.85 |
| C (Mdis) USD | 2.19% | 18,390,714.365 | 11.78 | 12.30 | 13.85 |
| I (acc) CHF-H1 (避險股份) | 0.86% | 2,275,519.113 | 12.70 | 12.34 | 13.09 |
| I (acc) EUR | 0.86% | 8,015,443.067 | 26.43 | 24.19 | 25.52 |
| I (acc) EUR-H1 (避險股份) | 0.86% | 14,510,084.214 | 19.42 | 18.83 | 19.90 |
| I (acc) NOK-H1 (避險股份) | 0.86% | 227,946.344 | 10.90 | 10.41 | 10.87 |
| I (acc) USD | 0.86% | 24,753,208.439 | 30.01 | 28.23 | 29.12 |
| I (acc) USD-H4 (BRL) (避險股份) | 0.84% | 2,733,689.064 | 9.38 | 8.56 | 9.85 |
| I (Mdis) EUR | 0.86% | 1,510,996.353 | 12.08 | 12.11 | 13.77 |
| I (Mdis) GBP | 0.87% | 42,041.655 | 12.85 | 12.74 | 14.36 |
| I (Mdis) GBP-H1 (避險股份) | 0.87% | 1,702,842.540 | 9.46 | 9.94 | 11.22 |
| I (Mdis) JPY | 0.85% | 66,343,264.182 | 1,076.47 | 1,138.77 | 1,285.82 |
| I (Mdis) JPY-H1 (避險股份) | 0.85% | 13,934,260.386 | 756.23 | 800.47 | 907.84 |
| I (Qdis) USD | 0.85% | 5,584,212.579 | 9.01 | 9.28 | - |
| I (Ydis) EUR | 0.86% | 1,196,751.878 | 13.35 | 13.24 | 15.00 |
| I (Ydis) EUR-H1 (避險股份) | 0.86% | 18,599,279.630 | 8.62 | 9.08 | 10.30 |
| N (acc) EUR | 2.11% | 12,572,832.748 | 24.39 | 22.61 | 24.15 |
| N (acc) EUR-H1 (避險股份) | 2.11% | 24,159,332.971 | 18.45 | 18.10 | 19.42 |

# 統計資料（續）

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **全球債券總報酬基金 – USD** (續) | | | | | |
| N (acc) HUF | 2.11% | 6,150,329.522 | 169.10 | 159.63 | 159.99 |
| N (acc) USD | 2.10% | 15,268,902.792 | 27.76 | 26.44 | 27.61 |
| N (Mdis) EUR-H1 (避險股份) | 2.11% | 55,311,187.215 | 9.42 | 10.13 | 11.70 |
| N (Mdis) USD | 2.11% | 2,611,829.525 | 6.98 | 7.29 | 8.20 |
| N (Ydis) EUR-H1 (避險股份) | 2.11% | 8,306,732.794 | 8.18 | 8.74 | 10.03 |
| S (acc) CHF-H1 (避險股份) * | 0.54% | 75,600.825 | 10.12 | - | - |
| S (acc) EUR* | 0.54% | 17,948.049 | 9.96 | - | - |
| S (acc) EUR-H1 (避險股份) | 0.54% | 57,957.000 | 10.53 | 10.17 | 10.76 |
| S (acc) USD | 0.54% | 239,708.123 | 11.32 | 10.64 | 10.96 |
| S (Mdis) EUR* | 0.54% | 448.049 | 9.93 | - | - |
| S (Mdis) GBP* | 0.54% | 18,323.185 | 10.14 | - | - |
| S (Mdis) GBP-H1 (避險股份) * | 0.54% | 89,527.017 | 10.11 | - | - |
| S (Mdis) USD* | 0.54% | 107,062.556 | 10.11 | - | - |
| S (Ydis) USD | 0.54% | 2,049,000.000 | 8.26 | 8.41 | 9.30 |
| W (acc) CHF-H1 (避險股份) | 0.91% | 1,752,811.468 | 9.87 | 9.59 | 10.18 |
| W (acc) EUR | 0.91% | 2,246,168.301 | 13.15 | 12.04 | 12.71 |
| W (acc) EUR-H1 (避險股份) | 0.91% | 5,031,406.241 | 11.89 | 11.53 | 12.22 |
| W (acc) GBP-H1 (避險股份) | 0.91% | 280,820.033 | 10.56 | 10.10 | 10.61 |
| W (acc) PLN-H1 (避險股份) | 0.91% | 3,999.888 | 99.77 | 94.70 | 98.43 |
| W (acc) USD | 0.91% | 8,417,313.120 | 12.84 | 12.08 | 12.47 |
| W (Mdis) EUR | 0.91% | 9,378,403.395 | 9.24 | 9.27 | 10.55 |
| W (Mdis) GBP | 0.90% | 1,733,876.121 | 10.55 | 10.46 | 11.80 |
| W (Mdis) GBP-H1 (避險股份) | 0.91% | 1,302,656.121 | 7.28 | 7.64 | 8.67 |
| W (Mdis) USD | 0.90% | 16,263,160.439 | 7.53 | 7.76 | 8.64 |
| W (Ydis) CHF-H1 (避險股份) | 0.91% | 9,513.000 | 9.58 | 9.58 | - |
| W (Ydis) EUR | 0.90% | 1,175,959.665 | 9.87 | 9.80 | 11.11 |
| W (Ydis) EUR-H1 (避險股份) | 0.90% | 659,033.112 | 9.44 | 9.51 | - |
| X (acc) USD | 0.29% | 8,904,988.348 | 10.27 | 9.60 | - |
| X (Ydis) USD | 0.29% | 336,767.832 | 9.32 | 9.44 | 10.39 |
| Y (Mdis) USD | 0.09% | 1,805,108.852 | 9.50 | 9.71 | 10.71 |
| Z (acc) USD | 1.11% | 4,346,989.927 | 15.00 | 14.14 | 14.62 |
| Z (Mdis) GBP-H1 (避險股份) | 1.11% | 415,246.318 | 8.36 | 8.80 | 10.00 |
| Z (Mdis) USD | 1.11% | 3,577,449.879 | 8.30 | 8.57 | 9.55 |
| Z (Ydis) EUR-H1 (避險股份) | 1.11% | 1,234,007.823 | 8.46 | 8.93 | 10.15 |
| **成長（歐元）基金 – EUR** | | | | | |
| A (acc) EUR | 1.83% | 378,368,496.270 | 16.67 | 17.45 | 17.39 |
| A (acc) USD | 1.83% | 13,656,132.409 | 18.97 | 20.41 | 19.88 |
| A (Ydis) EUR | 1.83% | 14,379,939.083 | 16.77 | 17.66 | 17.66 |
| A (Ydis) USD | 1.83% | 1,359,834.730 | 19.02 | 20.59 | 20.13 |
| B (Ydis) EUR | 3.13% | 10,022.256 | 11.02 | 11.68 | 11.80 |
| I (acc) EUR | 0.97% | 684,681.457 | 19.39 | 20.14 | 19.89 |
| I (Ydis) EUR | 0.98% | 3,400.000 | 15.85 | 16.69 | 16.69 |
| I (Ydis) USD | 0.97% | 37,993.303 | 18.14 | 19.61 | 19.17 |
| N (acc) EUR | 2.58% | 1,659,275.733 | 14.39 | 15.18 | 15.24 |
| W (acc) EUR | 1.02% | 1,545.286 | 9.53 | 9.89 | 9.78 |
| W (acc) USD | 1.04% | 3,056.694 | 10.22 | 10.90 | 10.54 |
| W (Ydis) EUR | 1.01% | 868.779 | 9.33 | 9.82 | 9.78 |
| **拉丁美洲基金 – USD** | | | | | |
| A (acc) EUR | 2.26% | 1,542,007.178 | 9.09 | 7.29 | 7.82 |
| A (acc) SGD | 2.26% | 2,273,807.921 | 7.33 | 6.08 | 6.45 |
| A (acc) USD | 2.26% | 1,786,165.945 | 66.43 | 54.71 | 57.43 |
| A (Ydis) EUR | 2.26% | 230,135.720 | 51.39 | 41.63 | 45.05 |
| A (Ydis) GBP | 2.26% | 19,777.963 | 46.21 | 37.00 | 39.67 |
| A (Ydis) USD | 2.26% | 12,808,346.426 | 58.36 | 48.58 | 51.40 |
| B (acc) USD | 3.57% | 131,904.380 | 11.50 | 9.60 | 10.21 |
| C (acc) USD | 2.84% | 205,991.972 | 12.62 | 10.45 | 11.03 |
| I (acc) USD | 1.27% | 746,438.265 | 21.93 | 17.88 | 18.60 |
| I (Ydis) EUR-H2 (避險股份) | 1.27% | 3,673,122.532 | 8.24 | 7.34 | 7.59 |
| N (acc) PLN-H1 (避險股份) | 2.76% | 3,129,003.579 | 8.00 | 6.69 | 7.21 |
| N (acc) USD | 2.76% | 773,457.366 | 33.66 | 27.87 | 29.40 |
| W (acc) GBP | 1.31% | 89,054.635 | 11.52 | 9.04 | 9.53 |
| W (Ydis) USD | 1.31% | 409,198.775 | 8.58 | 7.15 | 7.56 |
| X (acc) USD | 0.25% | 500.000 | 10.78 | 8.71 | 8.96 |
| Z (acc) GBP | 1.77% | 4,445.497 | 11.26 | 8.88 | 9.40 |

# 統計資料（續）

| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 每股淨資產價值 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
|---|---|---|---|---|---|
| **泰國基金 – USD** | | | | | |
| A (acc) SGD | 2.48% | 506,585.242 | 24.57 | 21.29 | 19.34 |
| A (acc) USD | 2.48% | 4,520,995.884 | 32.28 | 27.78 | 24.97 |
| B (acc) USD | 3.79% | 13,541.171 | 29.51 | 25.73 | 23.43 |
| N (acc) USD | 2.98% | 394,666.157 | 39.54 | 34.20 | 30.89 |
| W (acc) USD | 1.48% | 240,697.418 | 17.13 | 14.60 | 13.00 |

*本基金／股份類別於年內成立
Ω本基金／股份類別於本年度關閉

# 統計資料(續)

| | | | 每股淨資產價值 | | |
|---|---|---|---|---|---|
| | 總計 費用比率 2019年6月30日 (參見附註26) | 流通在外股份 2019年6月30日 | 2019年6月30日 | 2018年6月30日 | 2017年6月30日 |
| | | | | | |
| **歐洲中小型企業基金 – EUR** | | | | | |
| A (acc) EUR | 1.83% | 3,389,173.31 | 36.57 | 40.03 | 38.96 |
| A (acc) USD | 1.83% | 638,955.66 | 41.59 | 46.79 | 44.52 |
| A (acc) USD-H1 (避險股份)* | 1.82% | 9,988.87 | 9.17 | - | - |
| C (acc) USD-H1 (避險股份)* | 2.40% | 24,325.79 | 9.12 | - | - |
| I (acc) EUR | 0.98% | 2,849,737.84 | 44.82 | 48.65 | 46.94 |
| I (acc) USD | 1.23% | 3,430.88 | 50.57 | 56.56 | 53.51 |
| I (acc) USD-H1 (避險股份) | 0.96% | 10,235.80 | 11.68 | 12.29 | 11.58 |
| N (acc) EUR | 2.58% | 439,261.20 | 33.2 | 36.62 | 35.91 |
| N (acc) USD-H1 (避險股份)* | 2.57% | 9,988.87 | 9.11 | - | - |
| W (acc) EUR | 1.04% | 125,019.39 | 15.84 | 17.2 | 16.61 |
| X (acc) EUR | 0.15% | 388.991 | 13.29 | 14.32 | 13.7 |
| Y (Mdis) EUR | 0.06% | 435.983 | 9.36 | 10.35 | 10.25 |
| **新興市場月收益基金 – USD** | | | | | |
| A (acc) EUR | 2.11% | 2,025,130.33 | 13.25 | 12.41 | 12.41 |
| A (acc) EUR-H1 (避險股份) | 2.11% | 1,171,315.86 | 9.2 | 9.15 | 9.23 |
| A (acc) USD | 2.11% | 1,622,485.90 | 10.17 | 9.79 | 9.58 |
| A (Mdis) HKD | 2.11% | 14,362.61 | 8.89 | 9.15 | - |
| A (Mdis) SGD-H1 (避險股份) | 2.11% | 14,239.49 | 9.12 | 9.42 | - |
| A (Mdis) USD | 2.11% | 500 | 8.93 | 9.15 | - |
| A (Qdis) USD | 2.11% | 1,295,071.51 | 7.97 | 8.16 | 8.29 |
| A (Ydis) EUR | 2.11% | 1,265,450.62 | 10.81 | 10.63 | 10.88 |
| A (Ydis) EUR-H1 (避險股份) | 2.11% | 611,616.12 | 7.43 | 7.77 | 8.02 |
| C (acc) USD | 2.78% | 1,276,324.27 | 9.74 | 9.44 | 9.29 |
| I (acc) EUR | 1.23% | 869,173.07 | 14.21 | 13.19 | 13.08 |
| I (acc) EUR-H1 (避險股份) | 1.21% | 8,141.33 | 9.32 | 9.19 | - |
| N (acc) EUR-H1 (避險股份) | 2.55% | 1,847,147.18 | 8.86 | 8.85 | 8.96 |
| N (acc) USD | 2.55% | 1,941,871.07 | 9.81 | 9.49 | 9.32 |
| X (acc) USD | 0.30% | 16,734.80 | 11.76 | 11.11 | 10.67 |
| Z (acc) USD | 1.70% | 180,210.80 | 10.44 | 10 | 9.75 |

# 財務報表附註
2019年6月30日

## 附註1 — 本公司

Franklin Templeton Investment Funds（「FTIF」或「本公司」）為根據2010年12月17日有關集合投資公司之經修訂盧森堡法律第1部分而成立之集合投資公司，屬於可變資本投資實體(société d' investissement à capital variable)。本公司於1990年11月6日在盧森堡註冊成立，無經營期限。於本報告刊發日期，本公司提供81項子基金股份（「基金」）。本公司董事會可授權在將來增設具不同投資目標的新基金。

本公司旨在為投資者提供投資於全球各地多種可轉讓證券及其他合格資產，且投資目標多元化的基金，包括資本成長型和收益型基金。本公司的總體目標是透過多元化投資，盡量降低投資風險，並根據Franklin Templeton Investments久經驗證、行之有效的投資選擇策略，讓股東受惠於受其管理的投資組合。

**本公司投資經理公司結構變更**
從2018年8月1日起：

- Franklin Templeton Investments (Asia) Limited被委任為東歐基金的主要投資經理公司，並進而委任Franklin Templeton Investments (ME) Limited為其次投資經理公司。

從2018年10月1日起，Franklin Templeton Investment Management Limited退出全球核心策略基金的管理架構。

**基金更名**
美元短期票券基金從2019年1月28日起變更英文名稱為Franklin U.S. Dollar Short-Term Money Market Fund

**基金合併**
2018年11月23日，歐洲基金併入潛力歐洲基金。股份按以下比率轉換：

- 股東的每1股歐洲基金 Class A (acc) SGD股份兌換0.92865474股潛力歐洲基金 Class A (acc) SGD股份；
- 股東的每1股歐洲基金 Class A (acc) EUR股份兌換1.00647278股潛力歐洲基金 Class A (acc) EUR股份；
- 股東的每1股歐洲基金 Class A (acc) USD股份兌換2.81731426股潛力歐洲基金 Class A (acc) USD股份；
- 股東的每1股歐洲基金 Class A (Ydis) USD股份兌換2.27615021股潛力歐洲基金 Class A (Ydis) USD股份；
- 股東的每1股歐洲基金 Class I (acc) EUR股份兌換0.94334346股潛力歐洲基金 Class I (acc) EUR股份；
- 股東的每1股歐洲基金 Class N (acc) EUR股份兌換1.54679591股潛力歐洲基金 Class N (acc) EUR股份；
- 股東的每1股歐洲基金 Class Z (acc) EUR股份兌換1.15706431股潛力歐洲基金 Class W (acc) EUR股份；
- 股東的每1股歐洲基金 Class W (acc) EUR股份兌換1.17198663股潛力歐洲基金 Class W (acc) EUR股份；

2019年2月15日，Templeton Africa Fund併入邊境市場基金。股份按以下比率轉換：

- 股東的每1股Templeton Africa Fund A (acc) USD股份兌換0.46315321股邊境市場基金 A (acc) USD股份；
- 股東的每1股Templeton Africa Fund A (acc) EUR股份兌換0.44406227股邊境市場基金 A (acc) EUR股份；
- 股東的每1股Templeton Africa Fund A (acc) EUR-H1股份兌換0.75104345股邊境市場基金 A (acc) EUR-H1股份；
- 股東的每1股Templeton Africa Fund A (Ydis) EUR-H1股份兌換0.69314522股邊境市場基金 A (acc) EUR-H1股份；
- 股東的每1股Templeton Africa Fund A (acc) GBP股份兌換0.47424209股邊境市場基金 A (Ydis) GBP股份；
- 股東的每1股Templeton Africa Fund A (acc) SGD股份兌換0.54380569股邊境市場基金 A (acc) SGD股份；
- 股東的每1股Templeton Africa Fund A (Ydis) EUR股份兌換0.40948711股邊境市場基金 A (acc) EUR股份；
- 股東的每1股Templeton Africa Fund I (acc) EUR股份兌換0.42512204股邊境市場基金 I (acc) EUR股份；
- 股東的每1股Templeton Africa Fund I (acc) USD股份兌換0.44325955股邊境市場基金 I (acc) USD股份；
- 股東的每1股Templeton Africa Fund N (acc) EUR-H1股份兌換0.48657170股邊境市場基金 N (acc) EUR-H1股份；
- 股東的每1股Templeton Africa Fund W (acc) GBP股份兌換0.69368186股邊境市場基金 W (acc) GBP股份；
- 股東的每1股Templeton Africa Fund W (acc) EUR股份兌換0.68338209股邊境市場基金 W (acc) EUR股份。

# 財務報表附註（續）

2019年6月30日

## 附註2 — 重要的會計政策

**(a) 一般資料**

財務報表乃根據盧森堡大公國有關投資基金的相關條例，在繼續經營會計基礎上編製，Franklin Asia Credit Fund、Franklin Brazil Opportunities Fund、Franklin K2 Global Macro Opportunities Fund及Templeton Global Currency Fund除外。如附註30所示，這四個基金已於或將於2019年6月30日之後的12個月內清算。因此，這些子基金的財務報表在非繼續經營的基礎上編製而成。採用非繼續經營會計基礎並未導致基金公佈的資產淨值出現重大調整。

**(b) 證券投資**

在證券交易所上市，或在任何其他有組織的市場上買賣的證券，均以該交易所或市場最近提供的價格評價。這種交易所或市場通常是各種證券的主要市場。至於在場外交易市場買賣的證券，則以最接近掛牌證券的估價方式來評價。

凡是沒有在任何證券交易所上市，及沒有在任何有組織的市場上買賣的證券，均以最近獲得的價格評價。若該價格不能代表其公平價值，則在慎重及誠信的原則下，根據可以合理預料的賣價評價。

本公司設有相關程序以決定個別市場價格無法隨時取得或定價可能並非可靠之證券和其他資產之公平價值。在這種情況下，應由董事會決定或依董事會之指示，根據基金採用的程序來評估該等投資的價格。

在所述會計年度，出售投資證券所產生的收益和損失，均按所有基金的平均成本計算，但下列基金除外：公司債基金、穩定月收益基金、美國政府基金、亞洲債券基金和金磚四國基金，這些基金均按先進先出法計算。

在所述會計年度，折價和溢價均在到期之前的持有期間內分攤至收入中。

對於抵押擔保證券和其他已確定清償債務進度的類似持有證券，基金記錄根據其以往做法為預期債務支付額作估算。這些估算將如投資明細表中所表述，作為相關持有證券的減少或增加記錄，並包含在「營運及淨資產變動報表」所顯示有關尚未實現的投資溢價／折價中。

貨幣市場工具按市價計值。

**(c) 遠期外匯契約**

未到期之遠期外匯契約按「淨資產報表」日適用之遠期匯率評價。遠期外匯契約損益，確認於「營運及淨資產變動報表」中。

**(d) 金融期貨契約**

本公司可以訂立金融期貨契約，以從市場變化中增加投資機會。金融期貨契約為雙方同意以某一固定價格，在將來某一時間購買或出售某一證券而訂立的協定。由一名經紀人在一個獨立帳戶中負責維持所需的初始保證金或證券。隨後的支付，即價格變動保證金，由本公司根據所議定證券價值波動支付或收取。在契約結束之前，此價格變動保證金以未實現損益認列。契約結束後，該項損益將被重新分類為已實現損益。已實現和未實現損益均列於「營運及淨資產變動報表」中。

**(e) 利率交換契約**

利率交換契約用於防範利率變動所帶來的風險，是雙方基於名目本金金額而交換現金流量的協議。依據利率交換協議所收到或支付的淨利息，按日累計作為利息收益／費用。

根據市場造市者的報價，利率交換契約每日按市價入帳，如果有變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。當交換契約提前終止時，基金所記錄之已實現利益或損失相當於當前淨現值及行使後當前淨現值之差額。任何未支付應計之利息將記為應收款淨額或應付款淨額。

利率交換契約之風險包括市況變化，以及訂約方可能無法按照契約履行其義務。

**(f) 通脹交換契約**

通脹交換契約是用於透過交換現金流將通脹風險從一方轉移到另一方的雙邊協議。

根據市場造市者的報價，通脹交換契約每日按市價入帳，若有變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。當交換契約提前終止時，基金所記錄之已實現利益或損失相當於當前淨現值及行使後當前淨現值之差額。任何未支付應計之利息將記為應收款淨額或應付款淨額。

通脹交換契約之風險包括市況出現變化，以及交易對手無能力按照契約履行其義務的可能性。

**(g) 交叉貨幣交換契約**

交叉貨幣交換是雙方之間交換以兩種不同貨幣計值的利息和本金的協議。根據市場造市者的報價，交叉貨幣交換契約每日按市價入帳，如果價值有任何變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。

當交換契約提前終止時，基金所記錄之已實現利益或損失相當於當前淨現值及行使後當前淨現值之差額。任何未支付應計之利息將記為應收款淨額或應付款淨額。

交叉貨幣交換契約之風險包括市況變化，以及交易對手可能無法按照契約履行其義務。

**(h) 總報酬交換契約**

總報酬交換契約是一方同意根據一組固定或浮動利率支付款項，而另一方同意根據相關資產的回報支付款項的協議，回報包括資產所獲收入及任何資本收益。

根據市場造市者的報價，總報酬交換契約每日按市價入帳，如果價值有任何變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。

當交換契約提前終止時，基金所記錄之已實現利益或損失相當於當前淨現值及行使後當前淨現值之差額。任何未支付應計之利息將記為應收款淨額或應付款淨額。

總報酬交換契約之風險包括市況變化，以及交易對手可能無法按照契約履行其義務。

# 財務報表附註（續）

2019年6月30日

## 附註 2 — 重要的會計政策（續）

**(i) 信用違約交換契約**

信用違約交換契約是一項信用衍生性商品交易，兩方當事人簽署一項協議，同意在約定期間內，由一方向另一方定期支付固定款項。除非發生與預先確定的參照資產相關的信用事件，否則另一方不需要支付任何款項。如果發生此類事件，則另一方要向一方進行支付，交換契約隨即終止。在計算適用於個人客戶的投資和借貸實力時，要考慮相關證券的價值。

根據市場造市者的報價，信用違約交換契約每日按市價入帳，如果價值有任何變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。履行契約時收到或支付的任何款項將作為負債或資產列入「淨資產報表」。當交換契約提前終止時，基金將收到或支付的任何款項作為已實現之利益或損失入賬。

信用違約交換契約的風險包括利率的不利變動、不具流動性的次級市場以及交易對手可能無法按照契約履行其義務（也許會超過「淨資產報表」中列示的金額）。

**(j) 選擇權契約**

選擇權契約讓持有人在契約所示期滿日前任何時候，按約定價格購入或售出某種證券約定數量的股份或單位。購入的選擇權記為投資；售出的選擇權記為負債。如因行使選擇權而導致現金結算，則權利金（即選擇權原始價值）與結算款項之間的差額計為已實現之損益。若行使選擇權導致證券購入或售出，則購入成本或售出收益按權利金數額調整。如果結清選擇權，則權利金與結清選擇權成本間的差額計為已實現之損益。當選擇權到期時，則權利金計為已實現之利益（售出選擇權）或已實現之損失（購入選擇權）。

其風險包括相關證券的價格波動、出現不具流動性選擇權市場，或者交易對手無法履行契約義務的可能性等。

本公司發行證券、期貨及利率交換選擇權（「交換選擇權」）。此類選擇權以現金結算，本公司可能承擔無限損失風險。不過，由於交易對手已經履行義務，在簽訂契約時支付權利金，故本公司發行的選擇權沒有信用風險。

市值載於「淨資產報表」中的「選擇權契約市值」。

**(k) 外匯交易**

對於每一種基金，凡是未以該基金計價貨幣表示的交易，均按交易日當天之匯率換算成該基金的計價幣值。

對於每一種基金，凡是未以該基金計價貨幣表示的資產及負債，均按期末結算日之相關匯率換算成該基金的計價幣值。在決定本會計期間結果時，外匯交易的損益均認列於「營運及淨資產變動報表」中。

本公司在財務報表中的參考貨幣是美元。主要匯率如下，為截止於2019年6月30日的數字：

| | | | | | |
|---|---|---|---|---|---|
| AUD | 1.4246029 | EUR | 0.8796235 | NOK | 8.5337000 |
| CAD | 1.3097500 | GBP | 0.7874326 | PLN | 3.7341500 |
| CHF | 0.9764500 | HKD | 7.8121500 | SEK | 9.2859000 |
| CNH | 6.8713000 | HUF | 284.2050000 | SGD | 1.3532500 |
| CZK | 22.3705000 | JPY | 107.8200000 | ZAR | 14.0883500 |

貨幣縮寫表見附註29。

**(l) 抵押滾動交易**

在抵押滾動交易中，基金售出當月交割的抵押擔保證券，並同時售出可在未來特定日期重新買入本質上類似（名稱、類型、息票及到期日）之證券的契約。在售出及重新買入期間，基金將放棄抵押擔保證券之本金及所得利息。基金獲利來源將為目前售價與未來買入時遠期價格間之價差，及當初售出證券後所得現金之利息。

根據市場造市者的報價，抵押滾動交易每日按市價入帳，若有變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。

目前售價與較低的遠期價格間之差額視為已實現利益。

市值在「淨資產報表」的「按市值投資於抵押滾動交易」或「未平倉抵押滾動交易空頭部位」下記錄。

**(m) 收入**

股利於除息日記為收入。利息收入每日累計，並且包含溢價攤還和折扣累計（如適用）。

**(n) 證券借貸**

除非相關基金投資政策另有說明，基金最多可將50%資產用於借券交易。基金的借券交易量應維持在適當水準，或基金尋求借券收益的方式應保證其始終能履行贖回義務，且借券交易不得有損基金投資政策規定的資產管理。借券交易方在交易時的評級最低需為A-或以上，以標準普爾、穆迪或惠譽評級為準。借貸將始終由抵押品作擔保，抵押品之價值必須至少與所借出之證券價值相等。證券借貸收入在「營運及淨資產變動報表」的「證券借貸」項下揭露。任何與借貸有關的交易費用都由相關的基金支付。

**(o) 開辦費用**

與新基金發行相關的開辦費用於發生後計為費用。

# 財務報表附註（續）

2019年6月30日

## 附註 2 — 重要的會計政策（續）

**(p) 擺動定價**

基金的每股資產淨值可能因投資者按不反映交易情況的價格買賣基金股份以及投資經理公司承辦證券交易時為滿足現金流入或流出引起的其他成本而攤薄。

為抵制這種影響，可能採納擺動定價機制來保障基金股東的利益。在任何一個估值日，如果基金淨資本活動總值超過各基金定期確定並檢討的預定限值，則每股資產淨值將調高或調低，以便反映淨資金流入或淨資金流出。

淨資金流入和淨資金流出將按計算每股資產淨值時的最新可得資料確定。擺動定價機制可適用於所有基金。價格調整的範圍按交易和其他成本確定。此等調整可因不同基金而異，並且不會超過原每股資產淨值的2%。

如果擺動定價發生在年度／半年度期的最後一日，淨資產報表披露的淨資產不包括擺動定價調整，但是，統計資料中披露的年度／半年度期末的每股資產淨值將會包括擺動定價調整。

截至年度最後一日，並無影響基金每股淨資產值的擺動定價調整。

## 附註3 — 跨基金投資

某些基金可投資於可轉讓證券集體投資企業(UCITS)和其他開放和封閉型集體投資企業(UCI)，後者可包括Franklin Templeton Investment Funds中的其他基金。截止於2019年6月30日，以下基金持有本公司另一檔基金發行的股份。

無跨基金投資的期末淨資產總額為95,572,762,858美元

## 附註4 — 定期存款 (TD)

截止於2019年6月30日，本公司有下列定期存款及現金回購協議：

| 基金交易對手 | | 定期存款的價值（按基金貨幣計算） |
|---|---|---|
| **印度基金** | | |
| National Bank of Canada | 美元 | 9,000,000 |
| **多空策略基金** | | |
| Bank of Montreal | 美元 | 231,755,000 |
| National Australia Bank | 美元 | 231,755,000 |
| Royal Bank of Canada | 美元 | 231,755,000 |
| | | 695,265,000 |
| **吉富世界基金** | | |
| Royal Bank of Canada | USD | 4,000,000 |
| **亞洲成長基金** | | |
| National Bank of Canada | USD | 65,000,000 |
| Royal Bank of Canada | USD | 52,000,000 |
| | | 117,000,000 |
| **亞洲小型企業基金** | | |
| National Bank of Canada | USD | 42,000,000 |
| Royal Bank of Canada | USD | 41,000,000 |
| | | 83,000,000 |
| **金磚四國基金** | | |
| Royal Bank of Canada | USD | 18,000,000 |
| **大中華基金** | | |
| Royal Bank of Canada | USD | 5,000,000 |

| 基金交易對手 | | 定期存款的價值（按基金貨幣計算） |
|---|---|---|
| **新興國家基金** | | |
| National Bank of Canada | USD | 6,000,000 |
| Royal Bank of Canada | USD | 6,000,000 |
| | | 12,000,000 |
| **邊境市場基金** | | |
| National Australia Bank | USD | 14,000,000 |
| **全球基金** | | |
| Royal Bank of Canada | USD | 33,000,000 |
| **全球股票收益基金** | | |
| Royal Bank of Canada | USD | 3,000,000 |
| **中小型企業基金** | | |
| Royal Bank of Canada | USD | 4,000,000 |
| **成長（歐元）基金** | | |
| Credit Agricole CIB London | EUR | 92,940,876 |
| Credit Agricole CIB US | EUR | 94,119,715 |
| Royal Bank of Canada | EUR | 175,924,700 |
| | | 362,985,291 |
| **拉丁美洲基金** | | |
| National Bank of Canada | USD | 8,000,000 |
| **泰國基金** | | |
| Royal Bank of Canada | USD | 21,000,000 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

### 生技領航基金

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| CHF | 1,853,087 | USD | 1,867,660 | 2019年7月10日 | 32,341 |
| EUR | 9,866,637 | USD | 11,123,349 | 2019年7月10日 | 105,100 |
| USD | 94,042 | CHF | 92,392 | 2019年7月10日 | (687) |
| USD | 263,250 | EUR | 234,218 | 2019年7月10日 | (3,296) |
| | | | | | 133,458 |

| 上述契約供下列交易對手申購： | |
|---|---|
| Bank of America | 13,677 |
| Barclays | 24,411 |
| BNP Paribas | 9,065 |
| Citigroup | 11,079 |
| Credit Suisse | 3,127 |
| Goldman Sachs | 11,861 |
| HSBC | 14,289 |
| JPMorgan | 13,000 |
| Morgan Stanley | 12,314 |
| The Bank of New York Mellon | 4,206 |
| Toronto–Dominion Bank | 6,713 |
| UBS | 9,716 |
| | 133,458 |

### 歐洲高收益基金

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) EUR |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| USD | 10,785,258 | EUR | 9,608,431 | 2019年7月22日 | (141,015) |
| 用於有效管理投資組合的遠期外匯契約： | | | | | |
| EUR | 24,373,432 | GBP | 21,050,000 | 2019年7月8日 | 866,980 |
| GBP | 3,350,000 | EUR | 3,817,259 | 2019年7月8日 | (76,327) |
| EUR | 25,762,281 | USD | 29,200,000 | 2019年9月11日 | 232,305 |
| | | | | | 1,022,958 |
| | | | | | 881,943 |

| 上述契約供下列交易對手申購： | |
|---|---|
| Bank of America | (6,421) |
| BNP Paribas | (25,790) |
| Deutsche Bank | 232,305 |
| Goldman Sachs | (23,547) |
| HSBC | (22,604) |
| JPMorgan | (23,090) |
| Morgan Stanley | 772,881 |
| UBS | (21,791) |
| | 881,943 |

### 歐洲股票收益基金

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) EUR |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| CHF | 103,735 | EUR | 92,585 | 2019年7月15日 | 881 |
| PLN | 28,382,754 | EUR | 6,651,832 | 2019年7月15日 | 27,526 |
| SGD | 133,866 | EUR | 86,603 | 2019年7月15日 | 313 |
| USD | 100,710 | EUR | 88,979 | 2019年7月15日 | (522) |
| | | | | | 28,198 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**歐洲股票收益基金（續）**

上述契約供下列交易對手申購：

| | |
|---|---|
| Bank of America | 2,729 |
| Barclays | 2,615 |
| BNP Paribas | 1,726 |
| Citigroup | 3,079 |
| Deutsche Bank | 2,435 |
| Goldman Sachs | 2,422 |
| HSBC | 2,631 |
| JPMorgan | 2,455 |
| Morgan Stanley | 2,428 |
| Toronto–Dominion Bank | 2,689 |
| UBS | 2,989 |
| | 28,198 |

**全球核心策略基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 135,358,755 | USD | 151,923,420 | 2019年7月22日 | 2,276,793 |
| PLN | 25,166,892 | USD | 6,621,417 | 2019年7月22日 | 122,834 |
| | | | | | 2,399,627 |
| 用於有效管理投資組合的遠期外匯契約： | | | | | |
| USD | 4,192,484 | INR | 292,959,800 | 2019年7月5日 | (52,439) |
| USD | 13,462,593 | KRW | 15,257,425,558 | 2019年7月10日 | 270,336 |
| JPY | 73,025,000 | USD | 663,703 | 2019年7月11日 | 14,286 |
| USD | 4,005,694 | INR | 282,265,404 | 2019年7月11日 | (81,012) |
| USD | 661,947 | JPY | 73,025,000 | 2019年7月11日 | (16,043) |
| USD | 6,156,003 | AUD | 8,604,500 | 2019年7月15日 | 112,371 |
| USD | 2,664,528 | INR | 188,181,000 | 2019年7月15日 | (58,555) |
| JPY | 57,680,667 | USD | 525,212 | 2019年7月16日 | 10,529 |
| USD | 521,296 | JPY | 57,680,667 | 2019年7月16日 | (14,445) |
| JPY | 478,045,353 | USD | 4,346,551 | 2019年7月17日 | 93,916 |
| USD | 4,297,635 | JPY | 478,045,353 | 2019年7月17日 | (142,833) |
| JPY | 441,277,256 | USD | 4,010,992 | 2019年7月18日 | 88,271 |
| USD | 3,968,345 | JPY | 441,277,256 | 2019年7月18日 | (130,920) |
| USD | 7,658,607 | KRW | 8,666,172,804 | 2019年7月19日 | 163,519 |
| INR | 203,136,000 | USD | 2,915,383 | 2019年7月22日 | 21,382 |
| USD | 6,084,966 | INR | 434,743,000 | 2019年7月22日 | (200,172) |
| USD | 2,923,870 | EUR | 2,567,005 | 2019年7月23日 | (704) |
| USD | 2,500,069 | KRW | 2,786,827,196 | 2019年7月24日 | 89,490 |
| USD | 8,357,735 | KRW | 9,945,642,330 | 2019年7月29日 | (246,320) |
| USD | 6,480,013 | KRW | 7,434,518,442 | 2019年7月30日 | 48,211 |
| JPY | 650,546,233 | USD | 5,941,498 | 2019年7月31日 | 107,931 |
| USD | 1,373,158 | EUR | 1,222,519 | 2019年7月31日 | (20,582) |
| USD | 5,861,099 | JPY | 650,546,233 | 2019年7月31日 | (188,331) |
| USD | 7,143,388 | EUR | 6,354,400 | 2019年8月2日 | (102,132) |
| USD | 8,555,036 | EUR | 7,552,182 | 2019年8月13日 | (63,759) |
| USD | 2,547,291 | INR | 177,941,000 | 2019年8月14日 | (17,095) |
| USD | 3,134,770 | KRW | 3,710,000,000 | 2019年8月16日 | (76,031) |
| USD | 10,804,618 | KRW | 12,072,000,000 | 2019年8月19日 | 356,289 |
| USD | 1,761,225 | INR | 125,467,000 | 2019年8月20日 | (45,425) |
| USD | 5,301,783 | EUR | 4,714,053 | 2019年8月21日 | (81,467) |
| USD | 2,874,658 | KRW | 3,411,500,000 | 2019年8月21日 | (78,127) |
| USD | 2,423,583 | KRW | 2,716,715,340 | 2019年8月26日 | 71,907 |
| USD | 2,699,614 | INR | 192,473,000 | 2019年8月28日 | (68,826) |
| USD | 2,701,810 | KRW | 3,207,642,330 | 2019年8月28日 | (74,981) |
| INR | 343,500,000 | USD | 4,903,479 | 2019年9月3日 | 33,426 |
| USD | 9,000,170 | INR | 635,500,000 | 2019年9月3日 | (133,463) |
| JPY | 722,847,400 | USD | 6,728,290 | 2019年9月6日 | 11,410 |
| USD | 10,964,278 | INR | 774,556,200 | 2019年9月6日 | (163,604) |
| USD | 3,148,871 | KRW | 3,710,000,000 | 2019年9月10日 | (64,187) |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球核心策略基金（續）**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| USD | 2,514,542 | INR | 177,765,569 | 2019年9月11日 | (37,727) |
| JPY | 237,002,315 | AUD | 3,150,000 | 2019年9月12日 | (5,631) |
| USD | 635,070 | INR | 44,467,000 | 2019年9月12日 | (3,282) |
| USD | 3,316,054 | INR | 232,781,736 | 2019年9月16日 | (23,952) |
| USD | 5,994,455 | KRW | 6,761,500,000 | 2019年9月20日 | 136,691 |
| USD | 1,302,542 | EUR | 1,129,532 | 2019年9月23日 | 9,506 |
| USD | 2,429,258 | EUR | 2,139,430 | 2019年9月25日 | (20,220) |
| USD | 1,961,714 | EUR | 1,714,775 | 2019年9月30日 | (2,318) |
| USD | 216,723 | AUD | 303,550 | 2019年10月8日 | 3,016 |
| USD | 4,900,451 | EUR | 4,303,442 | 2019年10月8日 | (31,586) |
| USD | 356,766 | EUR | 313,226 | 2019年10月9日 | (2,240) |
| USD | 7,716,814 | KRW | 8,720,000,000 | 2019年10月10日 | 157,300 |
| USD | 2,942,170 | AUD | 4,099,500 | 2019年10月11日 | 55,830 |
| USD | 25,776,205 | EUR | 22,508,017 | 2019年10月11日 | (25,504) |
| USD | 8,786,003 | AUD | 12,258,393 | 2019年10月15日 | 154,439 |
| USD | 13,660,580 | EUR | 11,948,209 | 2019年10月15日 | (40,305) |
| USD | 1,642,096 | EUR | 1,429,742 | 2019年10月16日 | 2,500 |
| USD | 244,650 | EUR | 213,000 | 2019年10月17日 | 367 |
| USD | 10,092,644 | KRW | 11,379,000,000 | 2019年10月17日 | 225,703 |
| JPY | 1,395,380,080 | USD | 13,003,921 | 2019年10月21日 | 50,342 |
| USD | 8,134,784 | AUD | 11,266,000 | 2019年10月23日 | 200,560 |
| USD | 15,229,109 | EUR | 13,263,885 | 2019年10月23日 | 10,126 |
| USD | 5,864,780 | AUD | 8,160,000 | 2019年10月24日 | 117,865 |
| USD | 4,576,580 | EUR | 4,003,950 | 2019年10月24日 | (17,909) |
| USD | 3,542,968 | EUR | 3,113,137 | 2019年10月25日 | (29,599) |
| USD | 16,185,992 | EUR | 14,304,403 | 2019年10月29日 | (234,516) |
| USD | 1,427,375 | EUR | 1,260,932 | 2019年10月30日 | (20,204) |
| USD | 13,917,072 | EUR | 12,308,042 | 2019年10月31日 | (213,936) |
| USD | 6,060,409 | EUR | 5,352,300 | 2019年11月4日 | (86,536) |
| USD | 7,868,234 | EUR | 6,928,763 | 2019年11月8日 | (91,698) |
| USD | 5,420,836 | AUD | 7,740,553 | 2019年11月13日 | (33,144) |
| USD | 239,503 | EUR | 210,000 | 2019年11月14日 | (1,863) |
| USD | 8,862,514 | AUD | 12,651,053 | 2019年11月15日 | (51,800) |
| USD | 15,053,107 | EUR | 13,170,933 | 2019年11月15日 | (86,205) |
| USD | 1,907,737 | KRW | 2,229,000,000 | 2019年11月15日 | (26,935) |
| USD | 382,011 | AUD | 551,000 | 2019年11月20日 | (6,284) |
| USD | 31,541,766 | EUR | 27,787,596 | 2019年11月20日 | (411,053) |
| USD | 1,976,701 | AUD | 2,859,000 | 2019年11月21日 | (38,111) |
| USD | 14,685,887 | EUR | 12,958,621 | 2019年11月21日 | (216,323) |
| USD | 7,824,350 | AUD | 11,266,000 | 2019年11月22日 | (115,274) |
| USD | 4,210,234 | EUR | 3,722,882 | 2019年11月29日 | (73,683) |
| USD | 211,304 | AUD | 303,550 | 2019年12月3日 | (2,674) |
| USD | 1,309,546 | EUR | 1,156,051 | 2019年12月4日 | (21,238) |
| JPY | 323,011,650 | USD | 3,027,143 | 2019年12月5日 | 5,505 |
| USD | 2,206,666 | EUR | 1,943,196 | 2019年12月5日 | (30,411) |
| JPY | 1,328,128,000 | USD | 12,451,510 | 2019年12月6日 | 18,823 |
| USD | 4,921,570 | EUR | 4,303,939 | 2019年12月9日 | (34,821) |
| USD | 7,121,506 | KRW | 8,434,000,000 | 2019年12月9日 | (204,677) |
| USD | 12,854,744 | EUR | 11,198,000 | 2019年12月11日 | (42,814) |
| JPY | 523,547,978 | AUD | 6,980,000 | 2019年12月12日 | (3,192) |
| USD | 11,554,905 | EUR | 10,137,441 | 2019年12月18日 | (127,489) |
| JPY | 889,432,000 | USD | 8,300,603 | 2019年12月19日 | 59,237 |
| JPY | 436,903,250 | USD | 4,079,609 | 2019年12月20日 | 27,204 |
| JPY | 758,076,470 | USD | 7,149,256 | 2020年3月6日 | 10,329 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球核心策略基金**（續）

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| JPY | 211,936,590 | AUD | 2,840,000 | 2020年3月12日 | (3,586) |
| JPY | 90,707,610 | AUD | 1,220,000 | 2020年3月13日 | (4,675) |
| JPY | 2,162,288,420 | USD | 20,343,694 | 2020年3月23日 | 98,820 |
| JPY | 226,545,740 | USD | 2,150,674 | 2020年3月24日 | (8,756) |
| JPY | 758,076,480 | USD | 7,191,025 | 2020年6月8日 | 9,484 |
| JPY | 343,383,620 | AUD | 4,630,000 | 2020年6月12日 | (12,817) |
| USD | 300,207 | EUR | 258,327 | 2020年6月15日 | (1,114) |
| JPY | 436,903,250 | USD | 4,131,399 | 2020年6月22日 | 22,018 |
| JPY | 1,104,098,260 | USD | 10,545,438 | 2020年6月24日 | (48,062) |
| | | | | | (1,746,678) |
| | | | | | 652,949 |

上述契約供下列交易對手申購：

| | |
|---|---|
| Bank of America | (523,824) |
| Barclays | 177,464 |
| BNP Paribas | 122,677 |
| Citigroup | (39,677) |
| Credit Suisse | 253,970 |
| Deutsche Bank | (481,550) |
| Goldman Sachs | (48,671) |
| HSBC | 1,092,363 |
| JPMorgan | (61,357) |
| Morgan Stanley | 204,723 |
| Standard Chartered | (273,184) |
| The Bank of New York Mellon | 132,472 |
| Toronto–Dominion Bank | 3,762 |
| UBS | 93,781 |
| | 652,949 |

**全球房地產基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 14,974,369 | USD | 16,815,040 | 2019年7月22日 | 243,708 |
| USD | 1,315,560 | EUR | 1,154,173 | 2019年7月22日 | 730 |
| | | | | | 244,438 |

上述契約供下列交易對手申購：

| | |
|---|---|
| Bank of America | 25,927 |
| Barclays | 27,195 |
| BNP Paribas | 27,449 |
| Citigroup | 8,102 |
| Credit Suisse | 10,450 |
| Deutsche Bank | 4,078 |
| Goldman Sachs | 21,657 |
| HSBC | 26,110 |
| JPMorgan | 28,155 |
| Morgan Stanley | 28,487 |
| The Bank of New York Mellon | 5,491 |
| Toronto–Dominion Bank | 4,571 |
| UBS | 26,766 |
| | 244,438 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

### 公司債基金

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| AUD | 11,814,562 | USD | 8,251,749 | 2019年7月10日 | 45,074 |
| EUR | 5,613,824 | USD | 6,319,913 | 2019年7月10日 | 68,744 |
| SGD | 16,210,895 | USD | 11,884,978 | 2019年7月10日 | 97,049 |
| | | | | | 210,867 |

| | 未實現盈利／(虧損) USD |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | 7,869 |
| Barclays | 22,433 |
| BNP Paribas | 2,147 |
| Citigroup | 21,628 |
| Credit Suisse | 3,216 |
| Goldman Sachs | 7,108 |
| HSBC | 17,117 |
| JPMorgan | 68,263 |
| Morgan Stanley | 26,158 |
| UBS | 34,928 |
| | 210,867 |

### 穩定月收益基金

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| AUD | 13,888,416 | USD | 9,516,528 | 2019年7月22日 | 240,889 |
| EUR | 54,586,976 | USD | 61,278,526 | 2019年7月22日 | 906,761 |
| SGD | 15,881,428 | USD | 11,590,615 | 2019年7月22日 | 150,637 |
| USD | 112,915 | ZAR | 1,612,510 | 2019年7月22日 | (1,192) |
| ZAR | 33,529,707 | USD | 2,290,370 | 2019年7月22日 | 82,314 |
| | | | | | 1,379,409 |

| | |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | 161,563 |
| Barclays | 94,863 |
| BNP Paribas | 109,722 |
| Citigroup | 185,146 |
| Credit Suisse | 17,902 |
| Goldman Sachs | 121,958 |
| HSBC | 276,836 |
| JPMorgan | 148,731 |
| Morgan Stanley | 182,620 |
| Toronto–Dominion Bank | 7,791 |
| UBS | 72,277 |
| | 1,379,409 |

### 印度基金

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 32,168,139 | USD | 36,240,532 | 2019年7月10日 | 367,521 |
| PLN | 52,451,747 | USD | 13,790,604 | 2019年7月10日 | 260,683 |
| USD | 1,836,223 | EUR | 1,632,284 | 2019年7月10日 | (21,352) |
| USD | 674,825 | PLN | 2,558,461 | 2019年7月10日 | (10,561) |
| | | | | | 596,291 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**印度基金**（續）

| | 未實現盈利／(虧損) USD |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | 84,877 |
| Barclays | 95,738 |
| BNP Paribas | 62,573 |
| Citigroup | 58,083 |
| Credit Suisse | 25,771 |
| Goldman Sachs | 55,052 |
| HSBC | 30,779 |
| JPMorgan | 60,501 |
| Morgan Stanley | 85,861 |
| The Bank of New York Mellon | 1,273 |
| UBS | 35,783 |
| | 596,291 |

**日本基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) JPY |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| USD | 1,597,973 | JPY | 172,592,102 | 2019年7月22日 | (628,763) |

| | |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | (94,253) |
| Barclays | (42,356) |
| Citigroup | (39,755) |
| Credit Suisse | (76,885) |
| Deutsche Bank | (95,401) |
| Goldman Sachs | (108,309) |
| JPMorgan | (75,686) |
| Morgan Stanley | (74,367) |
| Toronto–Dominion Bank | (21,751) |
| | (628,763) |

**多空策略基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| BRL | 18,645,370 | USD | 4,700,000 | 2019年7月2日 | 155,628 |
| USD | 4,824,158 | BRL | 18,645,370 | 2019年7月2日 | (31,471) |
| CAD | 20,448,205 | USD | 15,369,285 | 2019年7月15日 | 250,367 |
| CHF | 149,457,155 | USD | 150,907,242 | 2019年7月15日 | 2,386,846 |
| CZK | 299,578,669 | USD | 13,229,245 | 2019年7月15日 | 171,563 |
| EUR | 1,054,764,688 | USD | 1,193,887,471 | 2019年7月15日 | 6,815,072 |
| GBP | 80,211,095 | USD | 101,799,948 | 2019年7月15日 | 132,727 |
| HUF | 478,153,290 | USD | 1,678,555 | 2019年7月15日 | 5,862 |
| NOK | 3,065,459 | USD | 354,347 | 2019年7月15日 | 5,169 |
| PLN | 49,289,765 | USD | 13,074,195 | 2019年7月15日 | 132,250 |
| SEK | 2,410,712 | USD | 254,896 | 2019年7月15日 | 4,969 |
| SGD | 4,317,890 | USD | 3,161,181 | 2019年7月15日 | 30,991 |
| USD | 864,784 | CAD | 1,134,025 | 2019年7月15日 | (1,457) |
| USD | 4,984,244 | EUR | 4,404,100 | 2019年7月15日 | (29,209) |
| USD | 592,646 | PLN | 2,220,548 | 2019年7月15日 | (2,316) |
| USD | 96,110 | SGD | 130,248 | 2019年7月15日 | (181) |
| JPY | 13,112,316 | USD | 121,232 | 2019年7月16日 | 525 |
| BRL | 18,605,280 | USD | 4,800,000 | 2019年8月2日 | 30,942 |
| | | | | | 10,058,277 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**（續）

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於有效管理投資組合的遠期外匯契約： | | | | | |
| BRL | 18,891,021 | USD | 4,676,111 | 2019年7月2日 | 243,490 |
| USD | 4,922,100 | BRL | 18,891,021 | 2019年7月2日 | 2,500 |
| USD | 1,142 | HKD | 8,924 | 2019年7月2日 | 0 |
| PHP | 6,145,000 | USD | 117,819 | 2019年7月3日 | 2,115 |
| TRY | 5,638,833 | USD | 964,243 | 2019年7月3日 | 9,032 |
| USD | 119,339 | PHP | 6,145,000 | 2019年7月3日 | (595) |
| USD | 954,065 | TRY | 5,638,833 | 2019年7月3日 | (19,210) |
| EGP | 21,845,088 | USD | 1,310,443 | 2019年7月5日 | (3,396) |
| CHF | 345,000 | USD | 353,153 | 2019年7月8日 | 462 |
| CLP | 82,510,000 | USD | 120,060 | 2019年7月8日 | 1,712 |
| COP | 97,780,000 | USD | 29,490 | 2019年7月8日 | 930 |
| CZK | 1,740,000 | USD | 77,222 | 2019年7月8日 | 600 |
| EUR | 255,000 | USD | 287,292 | 2019年7月8日 | 2,816 |
| GBP | 200,000 | USD | 254,531 | 2019年7月8日 | (462) |
| INR | 13,460,000 | USD | 191,902 | 2019年7月8日 | 2,936 |
| KRW | 88,285,000 | USD | 75,825 | 2019年7月8日 | 650 |
| MXN | 585,000 | USD | 30,479 | 2019年7月8日 | (30) |
| MYR | 190,000 | USD | 45,787 | 2019年7月8日 | 187 |
| NOK | 5,155,000 | USD | 600,990 | 2019年7月8日 | 3,437 |
| PEN | 450,000 | USD | 133,085 | 2019年7月8日 | 3,547 |
| SEK | 565,000 | USD | 60,321 | 2019年7月8日 | 550 |
| USD | 347,971 | CHF | 345,000 | 2019年7月8日 | (5,643) |
| USD | 117,227 | CLP | 82,510,000 | 2019年7月8日 | (4,545) |
| USD | 30,030 | COP | 97,780,000 | 2019年7月8日 | (391) |
| USD | 76,090 | CZK | 1,740,000 | 2019年7月8日 | (1,733) |
| USD | 289,201 | EUR | 255,000 | 2019年7月8日 | (907) |
| USD | 254,147 | GBP | 200,000 | 2019年7月8日 | 78 |
| USD | 1,802,503 | INR | 127,455,139 | 2019年7月8日 | (42,449) |
| USD | 74,764 | KRW | 88,285,000 | 2019年7月8日 | (1,711) |
| USD | 29,689 | MXN | 585,000 | 2019年7月8日 | (760) |
| USD | 45,275 | MYR | 190,000 | 2019年7月8日 | (698) |
| USD | 592,608 | NOK | 5,155,000 | 2019年7月8日 | (11,820) |
| USD | 134,168 | PEN | 450,000 | 2019年7月8日 | (2,463) |
| USD | 59,932 | SEK | 565,000 | 2019年7月8日 | (939) |
| USD | 2,960,288 | TWD | 91,331,503 | 2019年7月8日 | 18,674 |
| ARS | 4,615,000 | USD | 99,031 | 2019年7月10日 | 8,252 |
| CNY | 310,000 | USD | 44,970 | 2019年7月10日 | 166 |
| IDR | 2,757,605,000 | USD | 191,703 | 2019年7月10日 | 3,323 |
| JPY | 14,440,000 | USD | 133,707 | 2019年7月10日 | 314 |
| USD | 105,118 | ARS | 4,615,000 | 2019年7月10日 | (2,164) |
| USD | 44,911 | CNY | 310,000 | 2019年7月10日 | (225) |
| USD | 194,911 | IDR | 2,757,605,000 | 2019年7月10日 | (115) |
| USD | 134,498 | JPY | 14,440,000 | 2019年7月10日 | 477 |
| CAD | 60,000 | USD | 44,835 | 2019年7月15日 | 997 |
| COP | 48,490,000 | USD | 14,838 | 2019年7月15日 | 239 |
| HUF | 202,310,000 | USD | 712,934 | 2019年7月15日 | (245) |
| MYR | 4,445,000 | USD | 1,080,457 | 2019年7月15日 | (5,026) |
| NOK | 9,245,000 | USD | 1,088,626 | 2019年7月15日 | (4,377) |
| USD | 45,190 | CAD | 60,000 | 2019年7月15日 | (642) |
| USD | 14,886 | COP | 48,490,000 | 2019年7月15日 | (191) |
| USD | 149,632 | HUF | 42,530,000 | 2019年7月15日 | (190) |
| BRL | 115,000 | USD | 29,995 | 2019年7月17日 | (89) |
| USD | 29,907 | BRL | 115,000 | 2019年7月17日 | 1 |
| ARS | 27,374,339 | USD | 600,537 | 2019年7月18日 | 27,762 |
| USD | 90,000 | INR | 6,412,500 | 2019年7月18日 | (2,707) |
| USD | 2,927,835 | KRW | 3,370,038,360 | 2019年7月18日 | 7,743 |
| CHF | 332,000 | USD | 335,159 | 2019年7月19日 | 5,498 |
| USD | 49,658,078 | EUR | 43,746,600 | 2019年7月19日 | (158,407) |
| USD | 5,556,638 | GBP | 4,356,951 | 2019年7月19日 | 18,654 |
| USD | 5,192,345 | HKD | 40,644,000 | 2019年7月19日 | (11,184) |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**（續）

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| CNY | 100,000 | USD | 14,530 | 2019年7月22日 | 31 |
| COP | 97,805,000 | USD | 29,914 | 2019年7月22日 | 476 |
| MYR | 120,000 | USD | 28,864 | 2019年7月22日 | 166 |
| USD | 2,531,092 | BRL | 10,038,687 | 2019年7月22日 | (78,257) |
| USD | 14,565 | CNY | 100,000 | 2019年7月22日 | 5 |
| USD | 30,481 | COP | 97,805,000 | 2019年7月22日 | 91 |
| USD | 28,957 | MYR | 120,000 | 2019年7月22日 | (73) |
| CLP | 692,890,000 | USD | 1,000,838 | 2019年7月25日 | 22,056 |
| USD | 1,673,026 | CLP | 1,126,154,154 | 2019年7月25日 | 10,516 |
| EUR | 3,447,278 | USD | 3,917,788 | 2019年7月26日 | 10,159 |
| GBP | 1,700,000 | USD | 2,169,191 | 2019年7月26日 | (7,590) |
| HUF | 228,645,512 | USD | 807,739 | 2019年7月26日 | (1,689) |
| MXN | 495,104,638 | USD | 25,699,043 | 2019年7月26日 | (7,598) |
| NOK | 60,977,161 | USD | 7,065,964 | 2019年7月26日 | 88,172 |
| SEK | 25,806,978 | USD | 2,740,787 | 2019年7月26日 | 43,538 |
| TRY | 19,786,696 | USD | 3,335,157 | 2019年7月26日 | 35,820 |
| USD | 11,179,672 | AUD | 16,060,509 | 2019年7月26日 | (105,401) |
| USD | 3,285,967 | CAD | 4,405,021 | 2019年7月26日 | (79,775) |
| USD | 13,371,254 | CHF | 13,249,369 | 2019年7月26日 | (232,941) |
| USD | 2,971,330 | CZK | 67,140,270 | 2019年7月26日 | (32,698) |
| USD | 6,659,925 | HKD | 52,111,816 | 2019年7月26日 | (11,956) |
| USD | 6,322,365 | JPY | 681,632,439 | 2019年7月26日 | (12,044) |
| USD | 13,600,773 | NZD | 20,653,430 | 2019年7月26日 | (282,120) |
| USD | 999,520 | SEK | 9,252,742 | 2019年7月26日 | 1,238 |
| USD | 2,827,006 | ZAR | 41,959,476 | 2019年7月26日 | (142,923) |
| USD | 176,351 | EUR | 157,000 | 2019年7月31日 | (2,617) |
| USD | 635,692 | GBP | 490,000 | 2019年7月31日 | 12,481 |
| USD | 3,316,066 | ZAR | 48,075,000 | 2019年7月31日 | (84,545) |
| BRL | 18,891,021 | USD | 4,907,332 | 2019年8月2日 | (2,197) |
| USD | 4,889,200 | KRW | 5,538,773,229 | 2019年8月5日 | 87,294 |
| USD | 2,882,636 | BRL | 11,505,465 | 2019年8月7日 | (103,357) |
| USD | 236,756 | PEN | 786,099 | 2019年8月9日 | (1,575) |
| USD | 4,898,735 | TWD | 149,950,800 | 2019年8月13日 | 58,627 |
| USD | 3,010,266 | SGD | 4,120,000 | 2019年8月15日 | (37,166) |
| PLN | 2,710,000 | USD | 703,401 | 2019年8月23日 | 23,384 |
| USD | 389,785 | INR | 27,826,000 | 2019年8月26日 | (10,480) |
| CAD | 35,000 | USD | 26,231 | 2019年8月30日 | 527 |
| CHF | 133,906 | USD | 137,541 | 2019年8月30日 | 398 |
| DKK | 5,262,988 | USD | 808,147 | 2019年8月30日 | (2,162) |
| EUR | 130,144 | USD | 148,244 | 2019年8月30日 | 467 |
| USD | 980,106 | AUD | 1,414,766 | 2019年8月30日 | (15,040) |
| USD | 10,148,512 | DKK | 67,307,722 | 2019年8月30日 | (159,144) |
| USD | 384,616 | EUR | 341,461 | 2019年8月30日 | (5,559) |
| USD | 179,116 | GBP | 141,779 | 2019年8月30日 | (1,446) |
| AUD | 447,000 | USD | 311,526 | 2019年9月18日 | 3,041 |
| CAD | 31,067,000 | USD | 23,609,519 | 2019年9月18日 | 148,313 |
| CHF | 4,279,824 | USD | 4,389,770 | 2019年9月18日 | 26,004 |
| COP | 15,438,875,362 | USD | 4,520,239 | 2019年9月18日 | 261,011 |
| EUR | 12,763,000 | USD | 14,500,885 | 2019年9月18日 | 103,240 |
| GBP | 3,763,000 | USD | 4,794,834 | 2019年9月18日 | 1,011 |
| HKD | 17,588,000 | USD | 2,247,454 | 2019年9月18日 | 4,839 |
| IDR | 25,234,784,230 | USD | 1,735,781 | 2019年9月18日 | 34,439 |
| INR | 91,830,801 | USD | 1,305,899 | 2019年9月18日 | 11,196 |
| JPY | 3,459,543,000 | USD | 32,248,980 | 2019年9月18日 | 26,515 |
| MXN | 98,151,000 | USD | 5,051,288 | 2019年9月18日 | (5,200) |
| NZD | 1,854,000 | USD | 1,225,148 | 2019年9月18日 | 22,225 |
| SEK | 22,910,000 | USD | 2,443,686 | 2019年9月18日 | 37,431 |
| USD | 18,993,587 | AUD | 27,281,000 | 2019年9月18日 | (204,843) |
| USD | 20,865,996 | CAD | 27,719,000 | 2019年9月18日 | (331,524) |
| USD | 14,198,269 | CHF | 13,999,424 | 2019年9月18日 | (245,854) |
| USD | 4,724,838 | COP | 15,438,875,362 | 2019年9月18日 | (56,412) |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金（續）**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| USD | 58,058,632 | EUR | 51,013,678 | 2019年9月18日 | (314,020) |
| USD | 26,386,760 | GBP | 20,660,000 | 2019年9月18日 | 56,128 |
| USD | 5,729,504 | IDR | 83,311,278,851 | 2019年9月18日 | (114,782) |
| USD | 1,297,595 | INR | 91,830,801 | 2019年9月18日 | (19,499) |
| USD | 3,185,266 | JPY | 341,985,000 | 2019年9月18日 | (5,252) |
| USD | 881,256 | MXN | 17,152,000 | 2019年9月18日 | (554) |
| USD | 8,559,257 | NZD | 13,011,000 | 2019年9月18日 | (194,555) |
| USD | 3,586,968 | RUB | 238,160,321 | 2019年9月18日 | (136,849) |
| USD | 5,572,601 | ZAR | 82,585,093 | 2019年9月18日 | (232,546) |
| USD | 4,746,623 | CAD | 6,351,000 | 2019年9月19日 | (110,238) |
| USD | 878,536 | EUR | 778,000 | 2019年9月19日 | (11,759) |
| EUR | 93,000 | USD | 106,113 | 2019年9月20日 | 318 |
| GBP | 21,000 | USD | 26,794 | 2019年9月20日 | (28) |
| USD | 5,172,592 | CAD | 6,924,000 | 2019年9月20日 | (122,539) |
| USD | 15,409,370 | EUR | 13,636,000 | 2019年9月20日 | (195,962) |
| USD | 229,361 | GBP | 182,000 | 2019年9月20日 | (2,611) |
| USD | 13,700 | JPY | 1,477,000 | 2019年9月20日 | (82) |
| GBP | 800,000 | USD | 1,020,238 | 2019年9月30日 | (190) |
| USD | 4,122,535 | CAD | 5,397,000 | 2019年9月30日 | (5,395) |
| USD | 254,666 | GBP | 200,000 | 2019年9月30日 | (346) |
| USD | 2,591,500 | COP | 8,518,649,094 | 2019年10月15日 | (42,432) |
| USD | 196,884 | GBP | 154,000 | 2019年12月16日 | (43) |
| | | | | | (2,558,883) |
| | | | | | 7,499,394 |

上述契約供下列交易對手申購：

| | |
|---|---|
| Bank of America | 2,478,166 |
| Barclays | 44,284 |
| Citigroup | (30,881) |
| Deutsche Bank | 175,840 |
| Goldman Sachs | 401,663 |
| HSBC | 49,375 |
| JPMorgan | 2,660,776 |
| Morgan Stanley | 1,733,417 |
| UBS | (13,246) |
| | 7,499,394 |

**天然資源基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 1,696,563 | USD | 1,904,571 | 2019年7月22日 | 28,151 |
| PLN | 75,595,482 | USD | 19,901,100 | 2019年7月22日 | 357,060 |
| | | | | | 385,211 |

上述契約供下列交易對手申購：

| | |
|---|---|
| Bank of America | 36,643 |
| Barclays | 30,055 |
| BNP Paribas | 28,899 |
| Citigroup | 24,496 |
| Credit Suisse | 27,884 |
| Deutsche Bank | 29,536 |
| Goldman Sachs | 25,423 |
| HSBC | 25,938 |
| JPMorgan | 40,258 |
| Morgan Stanley | 50,683 |
| The Bank of New York Mellon | 1,746 |
| Toronto–Dominion Bank | 37,802 |
| UBS | 25,848 |
| | 385,211 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**精選收益基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損)<br>USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| AUD | 1,609,738 | USD | 1,106,110 | 2019年7月22日 | 24,824 |
| EUR | 167,050,016 | USD | 187,489,572 | 2019年7月22日 | 2,813,211 |
| PLN | 1,311,794 | USD | 349,579 | 2019年7月22日 | 1,957 |
| SGD | 137,917 | USD | 100,655 | 2019年7月22日 | 1,309 |
| | | | | | 2,841,301 |
| 用於有效管理投資組合的遠期外匯契約： | | | | | |
| USD | 4,227,233 | AUD | 5,900,000 | 2019年7月26日 | 81,543 |
| USD | 5,141,349 | CAD | 6,800,000 | 2019年7月26日 | (54,024) |
| USD | 1,578,148 | AUD | 2,250,000 | 2019年8月8日 | (3,459) |
| CAD | 1,000,000 | USD | 747,048 | 2019年9月18日 | 17,594 |
| EUR | 4,450,000 | USD | 5,043,586 | 2019年9月18日 | 48,710 |
| NOK | 46,500,000 | USD | 5,330,979 | 2019年9月18日 | 130,516 |
| SEK | 24,400,000 | USD | 2,623,191 | 2019年9月18日 | 20,094 |
| USD | 2,293,594 | CAD | 3,050,000 | 2019年9月18日 | (38,565) |
| USD | 1,717,154 | CHF | 1,700,000 | 2019年9月18日 | (36,982) |
| USD | 11,944,563 | EUR | 10,468,455 | 2019年9月18日 | (34,869) |
| USD | 8,014,696 | SEK | 75,100,000 | 2019年9月18日 | (120,988) |
| CNH | 12,000,000 | USD | 1,788,032 | 2019年9月27日 | (42,780) |
| USD | 7,528,744 | CNH | 51,350,000 | 2019年9月27日 | 60,518 |
| USD | 3,822,630 | BRL | 15,000,000 | 2019年10月10日 | (42,424) |
| USD | 4,099,970 | AUD | 5,800,000 | 2019年10月11日 | 16,356 |
| TRY | 10,500,000 | USD | 1,615,260 | 2019年10月18日 | 94,976 |
| USD | 2,831,218 | IDR | 41,500,000,000 | 2019年12月13日 | (44,190) |
| USD | 2,564,212 | KRW | 3,000,000,000 | 2019年12月16日 | (42,342) |
| | | | | | 9,684 |
| | | | | | 2,850,985 |

| 上述契約供下列交易對手申購： | |
|---|---|
| Bank of America | 321,144 |
| Barclays | 198,645 |
| BNP Paribas | 75,886 |
| Citigroup | 455,460 |
| Credit Suisse | 151,021 |
| Deutsche Bank | 41,638 |
| Goldman Sachs | 364,140 |
| HSBC | 444,910 |
| JPMorgan | 359,093 |
| Morgan Stanley | 315,084 |
| The Bank of New York Mellon | 24,984 |
| UBS | 98,980 |
| | 2,850,985 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**科技基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 20,705,543 | USD | 23,435,003 | 2019年7月15日 | 138,487 |
| USD | 774,034 | EUR | 680,188 | 2019年7月15日 | (368) |
| EUR | 1,567,448 | USD | 1,760,799 | 2019年7月22日 | 24,833 |
| PLN | 411,735 | USD | 108,481 | 2019年7月22日 | 1,857 |
| SGD | 17,029,424 | USD | 12,443,082 | 2019年7月22日 | 146,890 |
| USD | 47,090 | EUR | 41,357 | 2019年7月22日 | (24) |
| USD | 4,003 | PLN | 15,003 | 2019年7月22日 | (18) |
| USD | 262,105 | SGD | 354,722 | 2019年7月22日 | (143) |
| | | | | | 311,514 |

| 上述契約供下列交易對手申購： | 未實現盈利／(虧損) USD |
|---|---|
| Bank of America | 32,114 |
| Barclays | 48,521 |
| BNP Paribas | 35,690 |
| Citigroup | 29,872 |
| Deutsche Bank | 107 |
| Goldman Sachs | 22,570 |
| HSBC | 31,011 |
| JPMorgan | 39,834 |
| Morgan Stanley | 27,749 |
| Toronto–Dominion Bank | 33,919 |
| UBS | 10,127 |
| | 311,514 |

**美國政府基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 5,637,190 | USD | 6,356,370 | 2019年7月10日 | 58,877 |
| JPY | 27,327,044 | USD | 253,195 | 2019年7月10日 | 498 |
| | | | | | 59,375 |

| 上述契約供下列交易對手申購： | 未實現盈利／(虧損) USD |
|---|---|
| Bank of America | 6,738 |
| Barclays | 11,629 |
| BNP Paribas | 66 |
| Citigroup | 2,102 |
| Credit Suisse | 5,768 |
| Goldman Sachs | 665 |
| HSBC | 2,645 |
| JPMorgan | 12,612 |
| Morgan Stanley | 6,383 |
| UBS | 10,767 |
| | 59,375 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**美國機會基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| CHF | 4,435,684 | USD | 4,453,965 | 2019年7月22日 | 99,346 |
| CNH | 3,353,672 | USD | 485,001 | 2019年7月22日 | 3,050 |
| EUR | 262,471,605 | USD | 294,651,879 | 2019年7月22日 | 4,354,845 |
| NOK | 52,508,440 | USD | 6,017,432 | 2019年7月22日 | 140,746 |
| PLN | 187,009,566 | USD | 49,208,182 | 2019年7月22日 | 906,854 |
| SEK | 58,270,270 | USD | 6,143,990 | 2019年7月22日 | 142,927 |
| SGD | 48,699,988 | USD | 35,549,358 | 2019年7月22日 | 454,884 |
| USD | 110,303 | CHF | 107,525 | 2019年7月22日 | (73) |
| USD | 11,993 | CNH | 82,492 | 2019年7月22日 | (12) |
| USD | 5,513,055 | EUR | 4,841,276 | 2019年7月22日 | (2,110) |
| USD | 1,099,707 | PLN | 4,122,184 | 2019年7月22日 | (4,961) |
| USD | 167,084 | SEK | 1,547,965 | 2019年7月22日 | 71 |
| USD | 697,703 | SGD | 944,185 | 2019年7月22日 | (339) |
| | | | | | 6,095,228 |

| 上述契約供下列交易對手申購： | |
|---|---|
| Bank of America | 501,733 |
| Barclays | 648,355 |
| BNP Paribas | 910,053 |
| Citigroup | 652,496 |
| Credit Suisse | 84,006 |
| Deutsche Bank | 76,077 |
| Goldman Sachs | 402,326 |
| HSBC | 874,155 |
| JPMorgan | 618,155 |
| Morgan Stanley | 596,424 |
| The Bank of New York Mellon | 81,650 |
| Toronto–Dominion Bank | 217,598 |
| UBS | 432,200 |
| | 6,095,228 |

**互利歐洲基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) EUR |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| CNH | 814,903 | EUR | 104,660 | 2019年7月22日 | (559) |
| CZK | 378,393,208 | EUR | 14,749,445 | 2019年7月22日 | 105,748 |
| EUR | 1,228,325 | USD | 1,401,493 | 2019年7月22日 | (1,921) |
| USD | 35,117,398 | EUR | 31,288,083 | 2019年7月22日 | (461,648) |
| | | | | | (358,380) |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**互利歐洲基金（續）**

| | 未實現盈利／(虧損) EUR |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | (62,282) |
| Barclays | (50,052) |
| BNP Paribas | (30,468) |
| Citigroup | (49,561) |
| Credit Suisse | (9,379) |
| Deutsche Bank | (12,305) |
| Goldman Sachs | (34,444) |
| HSBC | (25,601) |
| JPMorgan | (21,445) |
| Morgan Stanley | (33,083) |
| The Bank of New York Mellon | (10,440) |
| Toronto–Dominion Bank | (1,645) |
| UBS | (17,675) |
| | (358,380) |

**互利全球領航基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 8,045,679 | GBP | 7,202,400 | 2019年7月25日 | 8,497 |
| EUR | 63,435,676 | USD | 71,974,641 | 2019年7月25日 | 309,702 |
| GBP | 102,000 | EUR | 114,038 | 2019年7月25日 | (229) |
| | | | | | 317,970 |

| | |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | 283,999 |
| Barclays | 4,499 |
| BNP Paribas | 6,768 |
| Citigroup | 8 |
| Goldman Sachs | 1,874 |
| JPMorgan | 5,976 |
| Morgan Stanley | 13,413 |
| Toronto–Dominion Bank | 1,433 |
| | 317,970 |

**互利美國價值基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 6,141,040 | USD | 6,950,539 | 2019年7月15日 | 41,103 |
| USD | 95,214 | EUR | 84,237 | 2019年7月15日 | (691) |
| | | | | | 40,412 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**互利美國價值基金（續）**

| | 未實現盈利／(虧損)<br>USD |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | 3,306 |
| Barclays | 3,793 |
| BNP Paribas | 4,830 |
| Citigroup | 3,865 |
| Goldman Sachs | 2,426 |
| HSBC | 4,290 |
| JPMorgan | 3,589 |
| Morgan Stanley | 4,556 |
| The Bank of New York Mellon | 1,530 |
| Toronto–Dominion Bank | 4,011 |
| UBS | 4,216 |
| | 40,412 |

**亞洲債券基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損)<br>USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| AUD | 1,090,718 | USD | 747,383 | 2019年7月22日 | 18,911 |
| CHF | 17,417,101 | USD | 17,480,375 | 2019年7月22日 | 398,601 |
| EUR | 21,142,227 | USD | 23,731,726 | 2019年7月22日 | 353,424 |
| SGD | 36,493,675 | USD | 26,633,316 | 2019年7月22日 | 346,718 |
| USD | 190,756 | CHF | 189,820 | 2019年7月22日 | (4,097) |
| USD | 98,276 | EUR | 86,044 | 2019年7月22日 | 254 |
| | | | | | 1,113,811 |
| 用於有效管理投資組合的遠期外匯契約： | | | | | |
| INR | 305,373,300 | USD | 4,392,291 | 2019年7月5日 | 32,500 |
| USD | 4,370,131 | INR | 305,373,300 | 2019年7月5日 | (54,661) |
| USD | 6,518,900 | KRW | 7,388,000,000 | 2019年7月10日 | 130,903 |
| JPY | 256,041,000 | USD | 2,336,674 | 2019年7月11日 | 40,500 |
| USD | 2,320,925 | JPY | 256,041,000 | 2019年7月11日 | (56,248) |
| USD | 5,206,793 | AUD | 7,277,750 | 2019年7月15日 | 95,044 |
| JPY | 1,382,852,332 | USD | 12,676,571 | 2019年7月16日 | 167,441 |
| USD | 12,495,055 | JPY | 1,382,852,332 | 2019年7月16日 | (348,957) |
| JPY | 981,200,000 | USD | 8,909,998 | 2019年7月17日 | 204,172 |
| USD | 8,823,418 | JPY | 981,200,000 | 2019年7月17日 | (290,752) |
| JPY | 1,769,883,600 | USD | 16,104,154 | 2019年7月22日 | 342,511 |
| USD | 4,393,640 | INR | 311,743,000 | 2019年7月22日 | (113,271) |
| USD | 15,925,127 | JPY | 1,769,883,600 | 2019年7月22日 | (521,539) |
| JPY | 44,326,250 | USD | 403,117 | 2019年7月25日 | 8,884 |
| USD | 398,947 | JPY | 44,326,250 | 2019年7月25日 | (13,054) |
| USD | 1,488,134 | KRW | 1,707,335,782 | 2019年7月30日 | 11,071 |
| JPY | 711,242,000 | USD | 6,476,197 | 2019年7月31日 | 137,641 |
| USD | 6,408,140 | JPY | 711,242,000 | 2019年7月31日 | (205,699) |
| USD | 10,790,030 | KRW | 12,770,000,000 | 2019年8月16日 | (261,702) |
| INR | 130,000,000 | USD | 1,857,528 | 2019年8月20日 | 14,395 |
| USD | 25,808,985 | INR | 1,840,000,000 | 2019年8月20日 | (685,912) |
| JPY | 772,149,760 | USD | 7,187,198 | 2019年9月6日 | 12,188 |
| USD | 4,332,600 | INR | 306,131,700 | 2019年9月6日 | (65,527) |
| USD | 18,515,532 | KRW | 21,815,000,000 | 2019年9月10日 | (377,421) |
| USD | 661,992 | INR | 46,352,000 | 2019年9月12日 | (3,421) |
| USD | 26,117,915 | INR | 1,834,000,000 | 2019年9月16日 | (196,742) |
| USD | 26,203,361 | INR | 1,840,000,000 | 2019年9月18日 | (190,569) |
| USD | 5,223,168 | AUD | 7,277,750 | 2019年10月11日 | 99,114 |
| USD | 9,865,073 | AUD | 13,764,279 | 2019年10月15日 | 173,160 |
| JPY | 921,378,210 | USD | 8,586,570 | 2019年10月21日 | 33,242 |
| USD | 40,248,488 | AUD | 56,000,000 | 2019年10月24日 | 808,878 |
| USD | 9,623,387 | AUD | 13,741,485 | 2019年11月13日 | (58,838) |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**亞洲債券基金（續）**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| USD | 4,527,847 | AUD | 6,463,735 | 2019年11月15日 | (26,696) |
| JPY | 345,042,910 | USD | 3,233,611 | 2019年12月5日 | 5,880 |
| JPY | 1,418,714,000 | USD | 13,300,774 | 2019年12月6日 | 20,107 |
| USD | 9,207,127 | KRW | 10,904,000,000 | 2019年12月9日 | (264,619) |
| JPY | 587,298,000 | USD | 5,480,945 | 2019年12月19日 | 39,115 |
| JPY | 288,490,090 | USD | 2,693,793 | 2019年12月20日 | 17,963 |
| JPY | 809,781,660 | USD | 7,636,876 | 2020年3月6日 | 11,035 |
| JPY | 1,427,773,600 | USD | 13,433,078 | 2020年3月23日 | 65,252 |
| JPY | 149,589,650 | USD | 1,420,104 | 2020年3月24日 | (5,782) |
| JPY | 809,781,670 | USD | 7,681,494 | 2020年6月8日 | 10,131 |
| JPY | 288,490,100 | USD | 2,727,990 | 2020年6月22日 | 14,538 |
| JPY | 729,043,350 | USD | 6,963,222 | 2020年6月24日 | (31,735) |
| | | | | | (1,277,480) |
| | | | | | (163,669) |

| 上述契約供下列交易對手申購： | |
|---|---|
| Bank of America | 119,591 |
| Barclays | 123,748 |
| BNP Paribas | (838,441) |
| Citigroup | (170,402) |
| Credit Suisse | 86,940 |
| Deutsche Bank | (666,299) |
| Goldman Sachs | (226,612) |
| HSBC | 2,289 |
| JPMorgan | 1,172,170 |
| Morgan Stanley | 91,968 |
| The Bank of New York Mellon | 27,697 |
| Toronto–Dominion Bank | 1,225 |
| UBS | 112,457 |
| | (163,669) |

**亞洲成長基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| CHF | 9,019,030 | USD | 9,108,791 | 2019年7月15日 | 143,088 |
| CNH | 13,819,654 | USD | 1,993,213 | 2019年7月15日 | 17,950 |
| CZK | 184,331,244 | USD | 8,140,772 | 2019年7月15日 | 101,972 |
| EUR | 103,176,807 | USD | 116,760,168 | 2019年7月15日 | 707,766 |
| PLN | 60,063,890 | USD | 15,955,952 | 2019年7月15日 | 136,838 |
| SGD | 594,542 | USD | 435,387 | 2019年7月15日 | 4,102 |
| USD | 181,396 | CHF | 180,912 | 2019年7月15日 | (4,186) |
| USD | 189,521 | CZK | 4,306,365 | 2019年7月15日 | (3,047) |
| USD | 2,420,102 | EUR | 2,144,667 | 2019年7月15日 | (21,626) |
| EUR | 8,744,753 | HKD | 77,532,100 | 2019年7月25日 | 38,637 |
| EUR | 1,394,205 | IDR | 22,415,054,700 | 2019年7月25日 | 6,945 |
| EUR | 4,541,431 | INR | 357,101,800 | 2019年7月25日 | 14,300 |
| EUR | 3,921,856 | KRW | 5,176,262,400 | 2019年7月25日 | (8,629) |
| EUR | 2,556,363 | THB | 89,313,700 | 2019年7月25日 | 456 |
| EUR | 2,531,629 | TWD | 88,969,900 | 2019年7月25日 | 6,628 |
| EUR | 5,001,850 | USD | 5,675,800 | 2019年7月25日 | 23,760 |
| HKD | 2,094,600 | EUR | 235,495 | 2019年7月25日 | (186) |
| IDR | 22,415,054,700 | EUR | 1,383,816 | 2019年7月25日 | 4,893 |
| TWD | 5,903,500 | EUR | 167,428 | 2019年7月25日 | 194 |
| USD | 111,300 | EUR | 97,709 | 2019年7月25日 | (38) |
| | | | | | 1,169,817 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**亞洲成長基金（續）**

| | 未實現盈利／(虧損) USD |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | 111,962 |
| Barclays | 81,887 |
| BNP Paribas | 109,211 |
| Citigroup | 165,323 |
| Deutsche Bank | 20,113 |
| Goldman Sachs | 94,527 |
| HSBC | 103,453 |
| JPMorgan | 129,937 |
| Morgan Stanley | 93,304 |
| The Bank of New York Mellon | 73,186 |
| Toronto–Dominion Bank | 98,194 |
| UBS | 88,720 |
| | 1,169,817 |

**亞洲小型企業基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 1,483,126 | USD | 1,678,425 | 2019年7月15日 | 10,130 |

| | |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | 23 |
| Barclays | 284 |
| BNP Paribas | 23 |
| Citigroup | 319 |
| Credit Suisse | 69 |
| HSBC | 7,557 |
| JPMorgan | 97 |
| Morgan Stanley | 1,580 |
| Toronto–Dominion Bank | 178 |
| | 10,130 |

**金磚四國基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 11,986,709 | USD | 13,507,373 | 2019年7月10日 | 133,767 |
| USD | 328,240 | EUR | 291,457 | 2019年7月10日 | (3,445) |
| | | | | | 130,322 |

| | |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | 14,308 |
| Barclays | 12,274 |
| BNP Paribas | 14,850 |
| Citigroup | 16,403 |
| Credit Suisse | 495 |
| Goldman Sachs | 7,651 |
| HSBC | 14,762 |
| JPMorgan | 15,825 |
| Morgan Stanley | 16,857 |
| The Bank of New York Mellon | 771 |
| UBS | 16,126 |
| | 130,322 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**新興國家基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 17,811,307 | USD | 20,159,519 | 2019年7月15日 | 118,850 |
| USD | 449,573 | EUR | 399,648 | 2019年7月15日 | (5,430) |
| | | | | | 113,420 |

| 上述契約供下列交易對手申購： | |
|---|---|
| Bank of America | 7,926 |
| Barclays | 9,460 |
| BNP Paribas | 7,623 |
| Citigroup | 11,188 |
| Credit Suisse | 855 |
| Goldman Sachs | 4,320 |
| HSBC | 30,491 |
| JPMorgan | 21,201 |
| Morgan Stanley | 9,167 |
| The Bank of New York Mellon | 865 |
| Toronto–Dominion Bank | 4,733 |
| UBS | 5,591 |
| | 113,420 |

**新興國家固定收益基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| AUD | 642,649,421 | USD | 444,222,530 | 2019年7月15日 | 7,161,876 |
| CHF | 4,848,846 | USD | 4,896,683 | 2019年7月15日 | 77,352 |
| EUR | 239,640,345 | USD | 271,192,855 | 2019年7月15日 | 1,640,330 |
| GBP | 49,827,596 | USD | 63,237,049 | 2019年7月15日 | 97,190 |
| NOK | 6,435,018 | USD | 743,701 | 2019年7月15日 | 10,813 |
| PLN | 127,341,347 | USD | 33,775,526 | 2019年7月15日 | 342,770 |
| SEK | 1,874,677,695 | USD | 198,282,607 | 2019年7月15日 | 3,870,072 |
| SGD | 43,486,527 | USD | 31,838,857 | 2019年7月15日 | 306,657 |
| USD | 2,995,328 | SEK | 28,341,101 | 2019年7月15日 | (60,785) |
| USD | 706,184 | ZAR | 10,009,598 | 2019年7月15日 | (2,763) |
| ZAR | 534,839,682 | USD | 35,910,328 | 2019年7月15日 | 1,970,651 |
| | | | | | 15,414,163 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**新興國家固定收益基金（續）**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於有效管理投資組合的遠期外匯契約： | | | | | |
| USD | 87,062,983 | INR | 6,083,733,500 | 2019年7月5日 | (1,088,968) |
| USD | 74,796,530 | INR | 5,270,614,929 | 2019年7月11日 | (1,512,700) |
| USD | 18,905,323 | AUD | 26,424,750 | 2019年7月15日 | 345,095 |
| USD | 49,753,411 | INR | 3,513,810,000 | 2019年7月15日 | (1,093,382) |
| USD | 119,620,319 | INR | 8,543,113,000 | 2019年7月22日 | (3,888,616) |
| USD | 36,659,034 | EUR | 32,184,715 | 2019年7月23日 | (8,832) |
| BRL | 164,000,000 | USD | 43,420,704 | 2019年7月31日 | (882,303) |
| USD | 20,040,446 | EUR | 17,841,960 | 2019年7月31日 | (300,383) |
| USD | 1,679,726 | EUR | 1,494,200 | 2019年8月2日 | (24,016) |
| USD | 47,564,441 | INR | 3,322,614,000 | 2019年8月14日 | (319,201) |
| USD | 32,886,501 | INR | 2,342,785,000 | 2019年8月20日 | (848,200) |
| USD | 28,544,779 | EUR | 25,379,767 | 2019年8月21日 | (437,845) |
| JPY | 11,650,267,890 | USD | 108,441,117 | 2019年9月6日 | 183,894 |
| USD | 86,315,341 | INR | 6,098,845,500 | 2019年9月6日 | (1,305,455) |
| USD | 46,952,918 | INR | 3,319,336,510 | 2019年9月11日 | (704,462) |
| JPY | 6,963,358,455 | AUD | 92,550,000 | 2019年9月12日 | (165,374) |
| USD | 13,188,220 | INR | 923,426,000 | 2019年9月12日 | (68,157) |
| USD | 61,919,082 | INR | 4,346,620,883 | 2019年9月16日 | (447,242) |
| USD | 62,053,855 | INR | 4,370,453,000 | 2019年9月18日 | (638,226) |
| USD | 17,636,774 | EUR | 15,294,167 | 2019年9月23日 | 128,718 |
| USD | 19,292,127 | EUR | 16,990,433 | 2019年9月25日 | (160,576) |
| USD | 10,873,279 | EUR | 9,479,052 | 2019年9月30日 | 16,363 |
| USD | 5,133,032 | EUR | 4,512,000 | 2019年10月4日 | (36,427) |
| USD | 42,810,300 | AUD | 60,000,000 | 2019年10月8日 | 568,896 |
| USD | 25,450,546 | EUR | 22,351,902 | 2019年10月8日 | (166,253) |
| USD | 344,423 | EUR | 302,389 | 2019年10月9日 | (2,163) |
| USD | 18,964,779 | AUD | 26,424,750 | 2019年10月11日 | 359,872 |
| USD | 139,970,069 | AUD | 195,577,259 | 2019年10月15日 | 2,257,258 |
| USD | 283,653,314 | EUR | 248,109,117 | 2019年10月15日 | (850,746) |
| USD | 7,496,141 | EUR | 6,529,000 | 2019年10月16日 | 8,827 |
| JPY | 25,200,810,760 | USD | 234,853,097 | 2019年10月21日 | 909,189 |
| USD | 79,737,525 | EUR | 69,443,442 | 2019年10月23日 | 58,114 |
| USD | 15,740,034 | AUD | 21,900,000 | 2019年10月24日 | 316,329 |
| USD | 194,031,044 | EUR | 169,030,380 | 2019年10月24日 | 70,538 |
| USD | 33,332,871 | EUR | 29,281,485 | 2019年10月25日 | (269,915) |
| USD | 3,496,972 | EUR | 3,090,402 | 2019年10月29日 | (50,605) |
| USD | 47,254,283 | EUR | 41,744,067 | 2019年10月30日 | (668,857) |
| USD | 6,275,792 | EUR | 5,551,183 | 2019年10月31日 | (97,587) |
| USD | 6,020,877 | EUR | 5,317,387 | 2019年11月4日 | (85,972) |
| USD | 34,941,932 | AUD | 49,894,496 | 2019年11月13日 | (213,640) |
| USD | 16,440,557 | AUD | 23,469,746 | 2019年11月15日 | (96,934) |
| USD | 161,131,994 | EUR | 140,984,706 | 2019年11月15日 | (922,693) |
| USD | 57,922,107 | EUR | 51,038,373 | 2019年11月20日 | (766,665) |
| USD | 88,407,266 | EUR | 78,003,803 | 2019年11月21日 | (1,295,884) |
| USD | 139,873,301 | AUD | 200,826,000 | 2019年11月29日 | (1,679,703) |
| USD | 72,277,629 | EUR | 63,916,391 | 2019年11月29日 | (1,270,914) |
| USD | 232,030,309 | EUR | 204,961,888 | 2019年12月4日 | (3,910,862) |
| JPY | 5,206,039,660 | USD | 48,789,027 | 2019年12月5日 | 88,724 |
| USD | 16,447,023 | EUR | 14,483,566 | 2019年12月5日 | (226,980) |
| JPY | 21,405,689,510 | USD | 200,683,334 | 2019年12月6日 | 303,377 |
| USD | 25,594,197 | EUR | 22,366,098 | 2019年12月9日 | (162,472) |
| USD | 14,004,990 | EUR | 12,200,000 | 2019年12月11日 | (46,645) |
| JPY | 15,404,887,458 | AUD | 205,380,000 | 2019年12月12日 | (94,153) |
| USD | 42,244,200 | AUD | 60,000,000 | 2019年12月12日 | (59,515) |
| USD | 20,631,209 | AUD | 29,870,000 | 2019年12月18日 | (431,859) |
| USD | 87,637,523 | EUR | 76,917,255 | 2019年12月18日 | (1,001,984) |
| JPY | 16,063,292,000 | USD | 149,910,287 | 2019年12月19日 | 1,069,830 |
| JPY | 7,890,549,620 | USD | 73,678,452 | 2019年12月20日 | 491,307 |
| JPY | 12,218,061,410 | USD | 115,225,906 | 2020年3月6日 | 166,485 |
| JPY | 6,237,204,304 | AUD | 83,580,000 | 2020年3月12日 | (105,526) |
| JPY | 2,669,182,950 | AUD | 35,900,000 | 2020年3月13日 | (137,578) |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**新興國家固定收益基金（續）**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| JPY | 39,051,319,990 | USD | 367,410,811 | 2020年3月23日 | 1,784,706 |
| JPY | 4,091,456,050 | USD | 38,841,548 | 2020年3月24日 | (158,131) |
| JPY | 12,218,061,530 | USD | 115,899,099 | 2020年6月8日 | 152,856 |
| JPY | 10,127,979,168 | AUD | 136,560,000 | 2020年6月12日 | (377,893) |
| USD | 3,637,199 | EUR | 3,129,797 | 2020年6月15日 | (13,496) |
| JPY | 7,890,549,630 | USD | 74,613,786 | 2020年6月22日 | 397,642 |
| JPY | 19,940,208,950 | USD | 190,452,474 | 2020年6月24日 | (868,000) |
| | | | | | (20,285,970) |
| | | | | | (4,871,807) |

| 上述契約供下列交易對手申購： | |
|---|---|
| Bank of America | (1,023,477) |
| Barclays | 980,675 |
| BNP Paribas | (1,619,908) |
| Citigroup | (1,161,911) |
| Credit Suisse | 29,261 |
| Deutsche Bank | (2,443,409) |
| Goldman Sachs | 1,288,876 |
| HSBC | (657,698) |
| JPMorgan | 881,488 |
| Morgan Stanley | 2,269,856 |
| Standard Chartered | (236,745) |
| The Bank of New York Mellon | 31,746 |
| Toronto–Dominion Bank | 328,239 |
| UBS | (3,538,800) |
| | (4,871,807) |

**新興國家小型企業基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 5,747,004 | USD | 6,478,162 | 2019年7月10日 | 62,055 |

| 上述契約供下列交易對手申購： | |
|---|---|
| Bank of America | 231 |
| Barclays | 4,488 |
| BNP Paribas | 137 |
| Citigroup | 280 |
| Goldman Sachs | 3,756 |
| HSBC | 12,869 |
| JPMorgan | 10,621 |
| Morgan Stanley | 26,053 |
| Toronto–Dominion Bank | 1,990 |
| UBS | 1,630 |
| | 62,055 |

**潛力歐洲基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) EUR |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 132,677 | USD | 149,818 | 2019年7月10日 | 1,028 |
| USD | 812,897 | EUR | 721,573 | 2019年7月10日 | (7,266) |
| | | | | | (6,238) |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**潛力歐洲基金（續）**

| | 未實現盈利／(虧損)<br>EUR |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | (74) |
| Barclays | (523) |
| BNP Paribas | (565) |
| Citigroup | (1,750) |
| Credit Suisse | (297) |
| Goldman Sachs | (113) |
| HSBC | (244) |
| JPMorgan | (689) |
| Morgan Stanley | (709) |
| Toronto–Dominion Bank | (313) |
| UBS | (961) |
| | (6,238) |

**邊境市場基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損)<br>USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 66,595,464 | USD | 75,373,976 | 2019年7月15日 | 445,697 |
| PLN | 22,745,901 | USD | 6,032,407 | 2019年7月15日 | 61,855 |
| USD | 278,385 | PLN | 1,042,469 | 2019年7月15日 | (922) |
| | | | | | 506,630 |

| | |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | 46,595 |
| Barclays | 54,396 |
| BNP Paribas | 37,883 |
| Citigroup | 42,847 |
| Goldman Sachs | 43,453 |
| HSBC | 28,796 |
| JPMorgan | 40,706 |
| Morgan Stanley | 120,959 |
| The Bank of New York Mellon | 26,486 |
| Toronto–Dominion Bank | 47,724 |
| UBS | 16,785 |
| | 506,630 |

**全球平衡基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損)<br>USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| EUR | 15,997,791 | USD | 18,106,256 | 2019年7月15日 | 107,406 |
| GBP | 520,998 | USD | 661,163 | 2019年7月15日 | 1,061 |
| | | | | | 108,467 |
| 用於有效管理投資組合的遠期外匯契約： | | | | | |
| USD | 4,178,204 | INR | 291,962,000 | 2019年7月5日 | (52,260) |
| USD | 8,700,936 | KRW | 9,860,944,739 | 2019年7月10日 | 174,719 |
| USD | 2,035,761 | INR | 143,451,986 | 2019年7月11日 | (41,172) |
| USD | 1,354,162 | INR | 95,637,000 | 2019年7月15日 | (29,759) |
| USD | 5,519,439 | KRW | 6,245,576,733 | 2019年7月19日 | 117,845 |
| USD | 4,491,542 | INR | 320,151,000 | 2019年7月22日 | (136,925) |
| USD | 1,801,761 | KRW | 2,008,423,267 | 2019年7月24日 | 64,494 |
| USD | 4,077,091 | KRW | 4,855,000,000 | 2019年7月29日 | (123,008) |
| USD | 4,670,143 | KRW | 5,358,055,261 | 2019年7月30日 | 34,746 |
| USD | 1,294,582 | INR | 90,433,000 | 2019年8月14日 | (8,688) |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球平衡基金（續）**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| USD | 895,078 | INR | 63,764,000 | 2019年8月20日 | (23,086) |
| USD | 4,142,335 | INR | 292,688,000 | 2019年9月6日 | (62,649) |
| USD | 1,277,932 | INR | 90,343,427 | 2019年9月11日 | (19,174) |
| USD | 632,914 | INR | 44,316,000 | 2019年9月12日 | (3,271) |
| USD | 1,685,270 | INR | 118,303,285 | 2019年9月16日 | (12,173) |
| USD | 1,688,925 | INR | 118,951,000 | 2019年9月18日 | (17,370) |
| USD | 5,140,589 | KRW | 6,088,000,000 | 2019年12月9日 | (147,744) |
| | | | | | (285,475) |
| | | | | | (177,008) |

| 上述契約供下列交易對手申購： | |
|---|---|
| Bank of America | 11,073 |
| Barclays | 12,310 |
| BNP Paribas | (67,645) |
| Citigroup | (27,196) |
| Deutsche Bank | 49 |
| Goldman Sachs | (136,159) |
| HSBC | 95,694 |
| JPMorgan | (101,737) |
| Morgan Stanley | 10,785 |
| The Bank of New York Mellon | 7,088 |
| Toronto–Dominion Bank | 9,701 |
| UBS | 9,029 |
| | (177,008) |

**全球債券基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| CHF | 139,735,697 | USD | 140,941,109 | 2019年7月10日 | 2,332,262 |
| CZK | 2,603,600,083 | USD | 114,121,926 | 2019年7月10日 | 2,291,597 |
| EUR | 923,161,017 | USD | 1,039,835,547 | 2019年7月10日 | 10,742,016 |
| JPY | 4,938,366,066 | USD | 45,759,070 | 2019年7月10日 | 86,777 |
| PLN | 101,565,402 | USD | 26,704,048 | 2019年7月10日 | 504,287 |
| SGD | 175,145,084 | USD | 128,397,319 | 2019年7月10日 | 1,058,428 |
| USD | 3,366,061 | CHF | 3,287,905 | 2019年7月10日 | (5,083) |
| USD | 12,968,972 | EUR | 11,390,840 | 2019年7月10日 | 5,946 |
| USD | 1,528,624 | PLN | 5,730,440 | 2019年7月10日 | (6,502) |
| AUD | 66,158,032 | USD | 45,734,327 | 2019年7月15日 | 733,781 |
| CHF | 45,250,757 | USD | 45,688,714 | 2019年7月15日 | 730,295 |
| EUR | 715,702,761 | USD | 810,043,029 | 2019年7月15日 | 4,792,481 |
| GBP | 41,053,243 | USD | 52,096,311 | 2019年7月15日 | 85,132 |
| NOK | 2,092,164,627 | USD | 241,838,215 | 2019年7月15日 | 3,471,029 |
| SEK | 86,467,579 | USD | 9,144,182 | 2019年7月15日 | 179,902 |
| USD | 7,983,952 | EUR | 7,015,753 | 2019年7月15日 | (3,560) |
| USD | 1,686,523 | GBP | 1,331,592 | 2019年7月15日 | (6,020) |
| USD | 32,427,165 | NOK | 281,598,571 | 2019年7月15日 | (590,664) |
| CAD | 5,800,330 | USD | 4,325,080 | 2019年7月22日 | 106,091 |
| CHF | 11,906,581 | USD | 11,951,538 | 2019年7月22日 | 270,790 |
| CNH | 7,022,475 | USD | 1,012,048 | 2019年7月22日 | 9,916 |
| EUR | 1,518,263,279 | USD | 1,704,155,279 | 2019年7月22日 | 25,444,831 |
| GBP | 134,686,246 | USD | 168,965,936 | 2019年7月22日 | 2,291,441 |
| USD | 911,841 | GBP | 718,653 | 2019年7月22日 | (1,946) |
| | | | | | 54,523,227 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

**截止於2019年6月30日，本公司已簽訂下列尚未履行契約：**

**全球債券基金（續）**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於有效管理投資組合的遠期外匯契約： | | | | | |
| USD | 198,844,918 | INR | 13,894,762,700 | 2019年7月5日 | (2,487,118) |
| USD | 312,180,508 | KRW | 353,800,412,997 | 2019年7月10日 | 6,268,746 |
| JPY | 4,116,972,690 | USD | 37,758,614 | 2019年7月11日 | 464,793 |
| USD | 60,124,424 | INR | 4,236,729,840 | 2019年7月11日 | (1,215,968) |
| USD | 37,315,925 | JPY | 4,116,972,690 | 2019年7月11日 | (907,482) |
| JPY | 15,664,388,991 | USD | 143,696,148 | 2019年7月12日 | 1,749,106 |
| USD | 142,074,183 | JPY | 15,664,388,991 | 2019年7月12日 | (3,371,072) |
| USD | 8,149,040 | AUD | 11,390,250 | 2019年7月15日 | 148,751 |
| USD | 39,993,767 | INR | 2,824,540,000 | 2019年7月15日 | (878,904) |
| JPY | 11,821,126,656 | USD | 107,746,486 | 2019年7月16日 | 2,048,817 |
| USD | 106,816,285 | JPY | 11,821,126,656 | 2019年7月16日 | (2,979,017) |
| JPY | 21,716,616,198 | USD | 197,336,772 | 2019年7月17日 | 4,384,525 |
| USD | 195,248,855 | JPY | 21,716,616,198 | 2019年7月17日 | (6,472,443) |
| JPY | 12,333,352,306 | USD | 112,068,835 | 2019年7月18日 | 2,502,360 |
| USD | 110,911,659 | JPY | 12,333,352,306 | 2019年7月18日 | (3,659,536) |
| USD | 245,051,336 | KRW | 277,290,289,525 | 2019年7月19日 | 5,232,085 |
| INR | 2,961,000,000 | USD | 42,495,906 | 2019年7月22日 | 311,669 |
| USD | 184,204,914 | INR | 13,110,873,000 | 2019年7月22日 | (5,340,741) |
| USD | 147,458,435 | EUR | 129,460,795 | 2019年7月23日 | (35,525) |
| USD | 79,994,358 | KRW | 89,169,710,475 | 2019年7月24日 | 2,863,401 |
| USD | 525,871,379 | KRW | 625,970,377,248 | 2019年7月29日 | (15,660,621) |
| USD | 149,918,507 | KRW | 172,001,503,003 | 2019年7月30日 | 1,115,408 |
| JPY | 65,566,462,000 | USD | 597,160,337 | 2019年7月31日 | 12,542,107 |
| USD | 204,945,021 | AUD | 290,385,000 | 2019年7月31日 | 870,655 |
| USD | 139,280,830 | EUR | 124,001,380 | 2019年7月31日 | (2,087,657) |
| USD | 590,730,020 | JPY | 65,566,462,000 | 2019年7月31日 | (18,972,425) |
| USD | 161,101,582 | EUR | 143,307,900 | 2019年8月2日 | (2,303,336) |
| USD | 38,234,185 | INR | 2,670,849,000 | 2019年8月14日 | (256,587) |
| USD | 276,163,921 | KRW | 326,840,000,000 | 2019年8月16日 | (6,698,106) |
| USD | 26,435,467 | INR | 1,883,223,000 | 2019年8月20日 | (681,816) |
| USD | 206,888,527 | EUR | 183,890,701 | 2019年8月21日 | (3,106,907) |
| USD | 85,208,926 | KRW | 95,514,945,504 | 2019年8月26日 | 2,528,110 |
| USD | 76,530,416 | EUR | 68,201,633 | 2019年8月28日 | (1,395,797) |
| USD | 67,008,549 | INR | 4,777,475,000 | 2019年8月28日 | (1,708,369) |
| USD | 94,990,884 | KRW | 112,775,077,248 | 2019年8月28日 | (2,636,211) |
| USD | 223,398,253 | INR | 15,774,099,800 | 2019年9月3日 | (3,312,774) |
| JPY | 20,222,399,970 | USD | 188,230,835 | 2019年9月6日 | 319,202 |
| USD | 366,117,585 | INR | 25,865,195,300 | 2019年9月6日 | (5,482,088) |
| USD | 532,084,960 | KRW | 626,902,500,000 | 2019年9月10日 | (10,846,024) |
| USD | 37,742,622 | INR | 2,668,214,664 | 2019年9月11日 | (566,275) |
| JPY | 6,143,254,165 | AUD | 81,650,000 | 2019年9月12日 | (145,901) |
| USD | 30,120,824 | INR | 2,109,030,000 | 2019年9月12日 | (155,665) |
| USD | 49,773,020 | INR | 3,493,986,687 | 2019年9月16日 | (359,511) |
| USD | 97,750,386 | EUR | 84,766,675 | 2019年9月23日 | 713,411 |
| USD | 132,993,883 | EUR | 116,157,923 | 2019年9月30日 | (48,615) |
| USD | 140,793,199 | EUR | 123,759,009 | 2019年10月4日 | (999,141) |
| USD | 136,389,229 | AUD | 191,042,450 | 2019年10月8日 | 1,890,874 |
| USD | 146,188,792 | EUR | 128,392,735 | 2019年10月8日 | (958,011) |
| USD | 9,600,750 | EUR | 8,429,068 | 2019年10月9日 | (60,282) |
| USD | 8,174,669 | AUD | 11,390,250 | 2019年10月11日 | 155,121 |
| USD | 258,287,916 | EUR | 225,557,996 | 2019年10月11日 | (276,921) |
| USD | 15,439,509 | AUD | 21,542,032 | 2019年10月15日 | 271,008 |
| USD | 328,260,067 | EUR | 287,118,778 | 2019年10月15日 | (975,948) |
| USD | 145,280,842 | EUR | 126,504,000 | 2019年10月16日 | 208,830 |
| USD | 80,281,847 | EUR | 69,896,000 | 2019年10月17日 | 120,439 |
| JPY | 34,533,382,300 | USD | 321,825,827 | 2019年10月21日 | 1,245,887 |
| USD | 38,843,487 | AUD | 53,795,000 | 2019年10月23日 | 957,670 |
| USD | 156,870,280 | EUR | 136,659,348 | 2019年10月23日 | 67,330 |
| USD | 317,299,785 | EUR | 276,708,251 | 2019年10月24日 | (219,895) |
| USD | 147,371,829 | EUR | 129,459,775 | 2019年10月25日 | (1,193,354) |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球債券基金**（續）

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損)<br>USD |
|---|---|---|---|---|---|
| USD | 158,668,455 | EUR | 140,217,212 | 2019年10月29日 | (2,291,624) |
| USD | 76,149,393 | EUR | 67,269,782 | 2019年10月30日 | (1,077,851) |
| USD | 378,917,589 | AUD | 536,254,725 | 2019年10月31日 | 1,184,843 |
| USD | 175,247,682 | EUR | 155,027,424 | 2019年10月31日 | (2,741,138) |
| USD | 92,819,792 | EUR | 81,574,000 | 2019年11月6日 | (879,874) |
| USD | 15,061,255 | AUD | 21,506,359 | 2019年11月13日 | (92,086) |
| USD | 138,692,708 | EUR | 121,608,000 | 2019年11月14日 | (1,078,600) |
| USD | 7,086,334 | AUD | 10,116,109 | 2019年11月15日 | (41,781) |
| USD | 141,354,532 | EUR | 123,661,102 | 2019年11月15日 | (787,561) |
| USD | 150,933,192 | AUD | 217,701,000 | 2019年11月20日 | (2,482,897) |
| USD | 147,458,500 | EUR | 129,967,063 | 2019年11月20日 | (1,989,978) |
| USD | 127,948,624 | AUD | 185,269,000 | 2019年11月21日 | (2,615,269) |
| USD | 624,276,299 | EUR | 550,671,224 | 2019年11月21日 | (8,986,976) |
| USD | 37,361,165 | AUD | 53,795,000 | 2019年11月22日 | (550,433) |
| USD | 370,876,449 | AUD | 536,254,725 | 2019年11月29日 | (7,104,824) |
| USD | 292,689,507 | EUR | 258,805,540 | 2019年11月29日 | (5,117,837) |
| USD | 121,605,161 | AUD | 174,692,450 | 2019年12月3日 | (1,538,681) |
| USD | 8,137,204 | EUR | 7,200,110 | 2019年12月3日 | (150,533) |
| USD | 288,001,121 | EUR | 254,140,645 | 2019年12月4日 | (4,552,006) |
| JPY | 9,036,583,300 | USD | 84,687,428 | 2019年12月5日 | 154,007 |
| USD | 287,164,798 | EUR | 252,874,592 | 2019年12月5日 | (3,953,549) |
| JPY | 37,155,747,770 | USD | 348,343,805 | 2019年12月6日 | 526,598 |
| USD | 86,231,419 | EUR | 75,397,674 | 2019年12月9日 | (596,105) |
| USD | 223,729,629 | KRW | 264,963,000,000 | 2019年12月9日 | (6,430,144) |
| USD | 140,354,107 | EUR | 122,265,000 | 2019年12月11日 | (467,461) |
| JPY | 13,591,224,293 | AUD | 181,200,000 | 2019年12月12日 | (83,066) |
| USD | 11,511,545 | AUD | 16,350,000 | 2019年12月12日 | (16,218) |
| USD | 106,510,950 | EUR | 92,820,000 | 2019年12月16日 | (438,246) |
| USD | 476,442,758 | EUR | 418,110,079 | 2019年12月18日 | (5,387,636) |
| JPY | 22,011,983,000 | USD | 205,426,303 | 2019年12月19日 | 1,466,018 |
| JPY | 10,812,642,900 | USD | 100,963,663 | 2019年12月20日 | 673,252 |
| JPY | 21,207,969,360 | USD | 200,007,793 | 2020年3月6日 | 288,983 |
| JPY | 5,502,888,794 | AUD | 73,740,000 | 2020年3月12日 | (93,103) |
| JPY | 2,354,680,335 | AUD | 31,670,000 | 2020年3月13日 | (121,368) |
| JPY | 53,513,125,880 | USD | 503,473,402 | 2020年3月23日 | 2,445,633 |
| JPY | 5,606,637,740 | USD | 53,225,670 | 2020年3月24日 | (216,692) |
| JPY | 21,207,969,600 | USD | 201,176,314 | 2020年6月8日 | 265,326 |
| JPY | 8,936,146,981 | AUD | 120,490,000 | 2020年6月12日 | (333,422) |
| USD | 141,231,258 | EUR | 121,528,980 | 2020年6月15日 | (524,040) |
| JPY | 10,812,642,920 | USD | 102,245,377 | 2020年6月22日 | 544,900 |
| JPY | 27,324,631,260 | USD | 260,982,402 | 2020年6月24日 | (1,189,445) |
| | | | | | (115,856,622) |
| | | | | | (61,333,395) |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球債券基金（續）**

| | 未實現盈利／(虧損)<br>USD |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | (5,143,083) |
| Barclays | (631,583) |
| BNP Paribas | (4,925,141) |
| Citigroup | (493,604) |
| Credit Suisse | 2,989,878 |
| Deutsche Bank | (25,564,423) |
| Goldman Sachs | (20,421,332) |
| HSBC | 5,179,129 |
| JPMorgan | (10,850,348) |
| Morgan Stanley | 6,302,865 |
| Standard Chartered | (9,679,337) |
| The Bank of New York Mellon | 1,091,587 |
| Toronto–Dominion Bank | 979,677 |
| UBS | (167,680) |
| | (61,333,395) |

**全球氣候變遷基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損)<br>EUR |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| USD | 132,957 | EUR | 118,451 | 2019年7月22日 | (1,740) |

| | |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | (45) |
| Barclays | (88) |
| BNP Paribas | (149) |
| Citigroup | (399) |
| HSBC | (46) |
| JPMorgan | (76) |
| Morgan Stanley | (937) |
| | (1,740) |

**全球股票收益基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損)<br>USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| CNH | 686,812 | USD | 98,973 | 2019年7月22日 | 977 |

| | |
|---|---|
| 上述契約供下列交易對手申購： | |
| Bank of America | 183 |
| Barclays | 38 |
| BNP Paribas | 29 |
| Citigroup | 178 |
| Credit Suisse | 138 |
| Goldman Sachs | 28 |
| JPMorgan | 28 |
| Morgan Stanley | 198 |
| Toronto–Dominion Bank | 157 |
| | 977 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球高收益基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於有效管理投資組合的遠期外匯契約： | | | | | |
| ARS | 28,496,205 | USD | 584,238 | 2019年7月1日 | 83,292 |
| USD | 665,177 | ARS | 28,496,205 | 2019年7月1日 | (2,353) |
| ARS | 14,383,476 | USD | 290,282 | 2019年7月2日 | 46,105 |
| USD | 947,152 | INR | 66,184,500 | 2019年7月5日 | (11,846) |
| MXN | 132,066,099 | USD | 6,629,824 | 2019年7月10日 | 233,326 |
| USD | 6,735,838 | MXN | 132,066,099 | 2019年7月10日 | (127,312) |
| USD | 602,195 | INR | 42,434,300 | 2019年7月11日 | (12,178) |
| MXN | 3,768,700 | USD | 190,791 | 2019年7月15日 | 4,894 |
| USD | 99,267 | AUD | 138,750 | 2019年7月15日 | 1,812 |
| USD | 400,569 | INR | 28,290,000 | 2019年7月15日 | (8,803) |
| USD | 192,463 | MXN | 3,768,700 | 2019年7月15日 | (3,222) |
| USD | 1,131,296 | INR | 80,710,000 | 2019年7月22日 | (35,539) |
| USD | 377,259 | EUR | 331,214 | 2019年7月23日 | (91) |
| MXN | 121,319,360 | USD | 6,176,371 | 2019年7月25日 | 112,415 |
| USD | 6,186,323 | MXN | 121,319,360 | 2019年7月25日 | (102,463) |
| USD | 4,549 | EUR | 4,050 | 2019年7月31日 | (68) |
| USD | 178,086 | EUR | 158,417 | 2019年8月2日 | (2,546) |
| USD | 382,950 | INR | 26,751,000 | 2019年8月14日 | (2,570) |
| USD | 264,773 | INR | 18,862,000 | 2019年8月20日 | (6,829) |
| USD | 242,940 | EUR | 216,032 | 2019年8月21日 | (3,760) |
| JPY | 90,557,070 | USD | 842,908 | 2019年9月6日 | 1,430 |
| USD | 939,013 | INR | 66,348,500 | 2019年9月6日 | (14,202) |
| USD | 378,023 | INR | 26,724,343 | 2019年9月11日 | (5,672) |
| JPY | 27,086,116 | AUD | 360,000 | 2019年9月12日 | (642) |
| USD | 143,475 | INR | 10,046,000 | 2019年9月12日 | (741) |
| USD | 498,511 | INR | 34,994,670 | 2019年9月16日 | (3,601) |
| USD | 499,603 | INR | 35,187,000 | 2019年9月18日 | (5,138) |
| USD | 18,400 | EUR | 15,956 | 2019年9月23日 | 134 |
| USD | 81,965 | EUR | 72,186 | 2019年9月25日 | (682) |
| USD | 1,468,893 | EUR | 1,286,091 | 2019年9月30日 | (4,142) |
| USD | 471,209 | EUR | 413,795 | 2019年10月8日 | (3,028) |
| USD | 99,579 | AUD | 138,750 | 2019年10月11日 | 1,890 |
| USD | 188,047 | AUD | 262,373 | 2019年10月15日 | 3,300 |
| USD | 3,425,699 | EUR | 2,996,718 | 2019年10月15日 | (10,607) |
| JPY | 149,050,200 | USD | 1,389,038 | 2019年10月21日 | 5,377 |
| USD | 500,367 | EUR | 435,960 | 2019年10月23日 | 146 |
| USD | 2,508,343 | AUD | 3,490,000 | 2019年10月24日 | 50,410 |
| USD | 2,765,948 | EUR | 2,422,870 | 2019年10月24日 | (14,268) |
| USD | 457,827 | EUR | 402,211 | 2019年10月25日 | (3,742) |
| USD | 1,424,792 | EUR | 1,259,094 | 2019年10月29日 | (20,565) |
| USD | 183,440 | AUD | 261,939 | 2019年11月13日 | (1,121) |
| USD | 86,294 | AUD | 123,189 | 2019年11月15日 | (509) |
| USD | 136,273 | EUR | 120,058 | 2019年11月20日 | (1,781) |
| USD | 262,838 | EUR | 231,988 | 2019年11月21日 | (3,946) |
| USD | 829,520 | AUD | 1,191,000 | 2019年11月29日 | (9,961) |
| USD | 2,290 | EUR | 2,025 | 2019年11月29日 | (40) |
| JPY | 40,466,340 | USD | 379,235 | 2019年12月5日 | 690 |
| JPY | 166,385,580 | USD | 1,559,904 | 2019年12月6日 | 2,358 |
| USD | 473,100 | EUR | 413,795 | 2019年12月9日 | (3,424) |
| JPY | 60,754,575 | AUD | 810,000 | 2019年12月12日 | (379) |
| USD | 534,586 | EUR | 469,100 | 2019年12月18日 | (6,005) |
| JPY | 95,006,000 | USD | 886,641 | 2019年12月19日 | 6,327 |
| JPY | 46,668,560 | USD | 435,770 | 2019年12月20日 | 2,906 |
| JPY | 94,970,500 | USD | 895,647 | 2020年3月6日 | 1,294 |
| JPY | 24,626,434 | AUD | 330,000 | 2020年3月12日 | (417) |
| JPY | 11,152,575 | AUD | 150,000 | 2020年3月13日 | (575) |
| JPY | 230,968,680 | USD | 2,173,048 | 2020年3月23日 | 10,555 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球高收益基金（續）**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| JPY | 24,198,870 | USD | 229,728 | 2020年3月24日 | (935) |
| JPY | 94,970,510 | USD | 900,879 | 2020年6月8日 | 1,188 |
| JPY | 39,307,526 | AUD | 530,000 | 2020年6月12日 | (1,466) |
| JPY | 46,668,560 | USD | 441,302 | 2020年6月22日 | 2,352 |
| JPY | 117,936,130 | USD | 1,126,429 | 2020年6月24日 | (5,134) |
| | | | | | 129,898 |

| 上述契約供下列交易對手申購： | |
|---|---|
| Bank of America | (9,961) |
| Barclays | (104) |
| BNP Paribas | 59,170 |
| Citigroup | 1,107 |
| Deutsche Bank | (40,476) |
| Goldman Sachs | 45,241 |
| HSBC | 72,646 |
| JPMorgan | 26,986 |
| Standard Chartered | (24,711) |
| | 129,898 |

**全球債券總報酬基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| BRL | 97,987,370 | USD | 24,700,000 | 2019年7月2日 | 781,799 |
| USD | 400,000 | BRL | 1,543,400 | 2019年7月2日 | (1,364) |
| EUR | 1,065,552,962 | USD | 1,200,293,726 | 2019年7月10日 | 12,329,005 |
| GBP | 15,886,508 | USD | 20,197,689 | 2019年7月10日 | (10,090) |
| JPY | 10,466,941,600 | USD | 96,986,463 | 2019年7月10日 | 184,505 |
| PLN | 273,292,328 | USD | 71,834,232 | 2019年7月10日 | 1,377,997 |
| USD | 16,993,016 | EUR | 14,957,443 | 2019年7月10日 | (28,883) |
| CHF | 114,426,792 | USD | 115,534,040 | 2019年7月15日 | 1,846,948 |
| EUR | 1,003,624,535 | USD | 1,135,874,392 | 2019年7月15日 | 6,763,239 |
| GBP | 2,987,245 | USD | 3,790,288 | 2019年7月15日 | 6,703 |
| NOK | 2,482,129 | USD | 286,898 | 2019年7月15日 | 4,136 |
| PLN | 394,071 | USD | 104,499 | 2019年7月15日 | 1,085 |
| SGD | 653,209,344 | USD | 478,263,282 | 2019年7月15日 | 4,593,177 |
| USD | 9,618,053 | EUR | 8,450,692 | 2019年7月15日 | (3,153) |
| AUD | 439,365,607 | USD | 301,041,175 | 2019年7月22日 | 7,638,596 |
| CHF | 18,674,648 | USD | 18,748,445 | 2019年7月22日 | 421,433 |
| CNH | 240,602,507 | USD | 34,686,224 | 2019年7月22日 | 328,126 |
| EUR | 1,116,060,215 | USD | 1,252,665,662 | 2019年7月22日 | 18,746,153 |
| GBP | 143,253,082 | USD | 179,685,187 | 2019年7月22日 | 2,465,161 |
| NOK | 14,618,467 | USD | 1,674,494 | 2019年7月22日 | 39,956 |
| SEK | 98,852,138 | USD | 10,423,736 | 2019年7月22日 | 241,653 |
| USD | 378,430 | CHF | 377,302 | 2019年7月22日 | (8,877) |
| USD | 20,401,716 | EUR | 17,917,051 | 2019年7月22日 | (9,325) |
| BRL | 96,902,500 | USD | 25,000,000 | 2019年8月2日 | 130,534 |
| | | | | | 57,838,514 |
| 用於有效管理投資組合的遠期外匯契約： | | | | | |
| USD | 235,254,931 | INR | 16,438,999,100 | 2019年7月5日 | (2,942,528) |
| MXN | 1,753,525,150 | USD | 86,836,118 | 2019年7月8日 | 4,320,973 |
| USD | 89,347,503 | MXN | 1,753,525,150 | 2019年7月8日 | (1,809,588) |
| USD | 303,048,700 | KRW | 343,451,152,510 | 2019年7月10日 | 6,085,374 |
| JPY | 2,972,683,860 | USD | 27,175,010 | 2019年7月11日 | 424,421 |
| USD | 139,872,607 | INR | 9,856,268,103 | 2019年7月11日 | (2,828,812) |
| USD | 26,945,481 | JPY | 2,972,683,860 | 2019年7月11日 | (653,950) |
| JPY | 7,590,800,000 | USD | 69,633,659 | 2019年7月12日 | 847,599 |
| USD | 68,847,671 | JPY | 7,590,800,000 | 2019年7月12日 | (1,633,587) |
| USD | 31,894,136 | AUD | 44,579,750 | 2019年7月15日 | 582,190 |
| USD | 93,040,949 | INR | 6,570,971,000 | 2019年7月15日 | (2,044,670) |
| JPY | 19,894,500,778 | USD | 181,149,596 | 2019年7月16日 | 3,631,669 |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球債券總報酬基金（續）**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| MXN | 454,357,500 | USD | 23,211,111 | 2019年7月16日 | 376,902 |
| USD | 179,931,786 | JPY | 19,894,500,778 | 2019年7月16日 | (4,849,480) |
| USD | 23,122,990 | MXN | 454,357,500 | 2019年7月16日 | (465,023) |
| JPY | 21,896,398,506 | USD | 199,047,144 | 2019年7月17日 | 4,344,114 |
| USD | 196,842,099 | JPY | 21,896,398,506 | 2019年7月17日 | (6,549,161) |
| JPY | 24,277,618,513 | USD | 220,611,500 | 2019年7月18日 | 4,916,458 |
| USD | 218,324,324 | JPY | 24,277,618,513 | 2019年7月18日 | (7,203,633) |
| USD | 237,557,229 | KRW | 268,810,258,211 | 2019年7月19日 | 5,072,078 |
| USD | 273,195,117 | INR | 19,486,032,000 | 2019年7月22日 | (8,517,069) |
| USD | 223,817,147 | EUR | 196,499,752 | 2019年7月23日 | (53,921) |
| USD | 77,547,988 | KRW | 86,442,741,789 | 2019年7月24日 | 2,775,833 |
| USD | 282,382,931 | KRW | 335,555,637,020 | 2019年7月29日 | (7,908,945) |
| USD | 157,445,114 | KRW | 180,636,779,490 | 2019年7月30日 | 1,171,406 |
| JPY | 50,166,418,665 | USD | 458,844,865 | 2019年7月31日 | 7,652,598 |
| USD | 451,982,785 | JPY | 50,166,418,665 | 2019年7月31日 | (14,514,677) |
| USD | 263,454,513 | EUR | 232,571,362 | 2019年8月13日 | (1,963,487) |
| USD | 135,390,703 | INR | 9,457,346,000 | 2019年8月14日 | (903,243) |
| USD | 175,817,535 | INR | 12,335,809,000 | 2019年8月19日 | (1,835,453) |
| USD | 61,499,091 | INR | 4,381,103,000 | 2019年8月20日 | (1,586,168) |
| USD | 212,965,557 | EUR | 189,336,032 | 2019年8月21日 | (3,248,217) |
| USD | 253,534,168 | KRW | 284,199,125,959 | 2019年8月26日 | 7,522,243 |
| USD | 282,639,811 | KRW | 335,555,637,021 | 2019年8月28日 | (7,843,890) |
| USD | 67,627,644 | INR | 4,772,821,000 | 2019年9月3日 | (969,053) |
| JPY | 20,627,692,810 | USD | 192,003,316 | 2019年9月6日 | 325,599 |
| USD | 233,234,699 | INR | 16,479,832,900 | 2019年9月6日 | (3,527,500) |
| USD | 87,803,900 | INR | 6,207,296,682 | 2019年9月11日 | (1,317,374) |
| JPY | 9,269,429,920 | AUD | 123,200,000 | 2019年9月12日 | (220,144) |
| USD | 134,252,974 | INR | 9,400,259,000 | 2019年9月12日 | (693,824) |
| USD | 141,512,670 | INR | 9,931,200,000 | 2019年9月13日 | (1,037,712) |
| USD | 115,791,244 | INR | 8,128,360,889 | 2019年9月16日 | (836,361) |
| USD | 116,043,292 | INR | 8,172,929,000 | 2019年9月18日 | (1,193,509) |
| USD | 72,219,998 | EUR | 62,627,364 | 2019年9月23日 | 527,083 |
| USD | 70,317,410 | EUR | 61,928,021 | 2019年9月25日 | (585,278) |
| USD | 14,406,353 | EUR | 12,613,584 | 2019年9月30日 | (40,727) |
| USD | 30,032,416 | EUR | 26,398,875 | 2019年10月4日 | (213,125) |
| USD | 407,755,883 | AUD | 571,325,850 | 2019年10月8日 | 5,529,119 |
| USD | 462,627,328 | EUR | 406,299,048 | 2019年10月8日 | (3,019,003) |
| USD | 212,547,830 | EUR | 186,608,338 | 2019年10月9日 | (1,334,566) |
| USD | 31,994,441 | AUD | 44,579,750 | 2019年10月11日 | 607,120 |
| USD | 515,535,949 | EUR | 450,131,202 | 2019年10月11日 | (464,824) |
| USD | 74,866,286 | AUD | 104,459,027 | 2019年10月15日 | 1,313,021 |
| USD | 642,440,289 | EUR | 561,864,324 | 2019年10月15日 | (1,843,494) |
| USD | 89,947,772 | EUR | 78,272,858 | 2019年10月16日 | 186,175 |
| USD | 50,007,311 | EUR | 43,538,000 | 2019年10月17日 | 75,021 |
| JPY | 38,702,227,380 | USD | 360,676,410 | 2019年10月21日 | 1,396,290 |
| USD | 68,069,068 | AUD | 94,270,000 | 2019年10月23日 | 1,678,215 |
| USD | 250,677,301 | EUR | 218,289,733 | 2019年10月23日 | 211,639 |
| USD | 56,170,959 | EUR | 49,203,713 | 2019年10月24日 | (289,762) |
| USD | 44,335,349 | EUR | 38,947,402 | 2019年10月25日 | (359,830) |
| USD | 206,652,756 | AUD | 293,520,000 | 2019年10月29日 | (90,575) |
| USD | 97,438,651 | EUR | 86,110,928 | 2019年10月29日 | (1,410,994) |
| USD | 31,132,203 | EUR | 27,501,946 | 2019年10月30日 | (440,659) |
| USD | 19,893,576 | EUR | 17,599,250 | 2019年10月31日 | (312,331) |
| USD | 9,806,077 | EUR | 8,618,000 | 2019年11月6日 | (92,956) |
| USD | 218,210,047 | EUR | 192,155,661 | 2019年11月8日 | (2,543,073) |
| USD | 72,996,643 | AUD | 104,248,612 | 2019年11月13日 | (456,740) |
| USD | 3,426,032 | EUR | 3,004,000 | 2019年11月14日 | (26,644) |
| USD | 41,798,038 | AUD | 59,668,862 | 2019年11月15日 | (246,442) |
| USD | 62,579,794 | EUR | 54,746,778 | 2019年11月15日 | (348,819) |
| USD | 189,373,488 | AUD | 273,146,000 | 2019年11月20日 | (3,115,251) |
| USD | 821,259,160 | EUR | 723,539,398 | 2019年11月20日 | (10,735,190) |
| USD | 160,535,057 | AUD | 232,454,000 | 2019年11月21日 | (3,281,335) |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球債券總報酬基金（續）**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| USD | 416,827,583 | EUR | 367,801,491 | 2019年11月21日 | (6,138,366) |
| USD | 65,471,458 | AUD | 94,270,000 | 2019年11月22日 | (964,575) |
| USD | 326,215,181 | EUR | 288,424,102 | 2019年11月29日 | (5,674,221) |
| USD | 171,400,276 | AUD | 246,225,850 | 2019年12月3日 | (2,168,743) |
| USD | 161,962,971 | EUR | 143,311,039 | 2019年12月3日 | (2,996,213) |
| USD | 241,996,923 | EUR | 213,609,919 | 2019年12月4日 | (3,899,398) |
| JPY | 9,217,692,490 | USD | 86,384,715 | 2019年12月5日 | 157,093 |
| USD | 397,771,557 | EUR | 350,484,580 | 2019年12月5日 | (5,718,927) |
| JPY | 37,900,414,950 | USD | 355,325,233 | 2019年12月6日 | 537,151 |
| USD | 246,560,006 | EUR | 215,526,818 | 2019年12月9日 | (1,639,425) |
| USD | 213,969,433 | KRW | 253,404,000,000 | 2019年12月9日 | (6,149,629) |
| USD | 84,557,490 | EUR | 73,659,558 | 2019年12月11日 | (281,626) |
| JPY | 20,507,596,300 | AUD | 273,410,000 | 2019年12月12日 | (125,347) |
| USD | 228,893,157 | AUD | 325,100,000 | 2019年12月12日 | (322,474) |
| USD | 89,647,290 | EUR | 78,124,000 | 2019年12月16日 | (368,860) |
| USD | 293,973,920 | EUR | 257,963,448 | 2019年12月18日 | (3,303,367) |
| JPY | 24,669,254,000 | USD | 230,225,221 | 2019年12月19日 | 1,642,995 |
| JPY | 12,117,937,670 | USD | 113,151,926 | 2019年12月20日 | 754,526 |
| JPY | 21,633,014,760 | USD | 204,016,304 | 2020年3月6日 | 294,775 |
| JPY | 8,303,586,061 | AUD | 111,270,000 | 2020年3月12日 | (140,487) |
| JPY | 3,553,210,395 | AUD | 47,790,000 | 2020年3月13日 | (183,144) |
| JPY | 59,973,194,270 | USD | 564,252,371 | 2020年3月23日 | 2,740,868 |
| JPY | 6,283,467,170 | USD | 59,651,036 | 2020年3月24日 | (242,850) |
| JPY | 21,633,014,990 | USD | 205,208,245 | 2020年6月8日 | 270,643 |
| JPY | 13,484,689,614 | AUD | 181,820,000 | 2020年6月12日 | (503,135) |
| USD | 61,554,601 | EUR | 52,967,509 | 2020年6月15日 | (228,399) |
| JPY | 12,117,937,680 | USD | 114,588,368 | 2020年6月22日 | 610,680 |
| JPY | 30,623,241,830 | USD | 292,488,017 | 2020年6月24日 | (1,333,034) |
| | | | | | (94,202,946) |
| | | | | | (36,364,432) |

| 上述契約供下列交易對手申購： | |
|---|---|
| Bank of America | (4,015,611) |
| Barclays | 729,664 |
| BNP Paribas | (4,954,459) |
| Citigroup | (6,313,456) |
| Credit Suisse | 3,982,981 |
| Deutsche Bank | (9,642,278) |
| Goldman Sachs | (10,627,166) |
| HSBC | 12,485,412 |
| JPMorgan | (22,183,654) |
| Morgan Stanley | 5,182,228 |
| Standard Chartered | (1,376,090) |
| The Bank of New York Mellon | 1,712,905 |
| Toronto–Dominion Bank | 1,092,309 |
| UBS | (2,437,217) |
| | (36,364,432) |

# 財務報表附註（續）

2019年6月30日

## 附註 5 — 遠期外匯契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**拉丁美洲基金**

| 買入 | | 賣出 | | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 用於股份類別避險的遠期外匯契約： | | | | | |
| PLN | 24,737,655 | USD | 6,561,749 | 2019年7月15日 | 66,158 |
| BRL | 2,062,900 | EUR | 470,445 | 2019年7月25日 | (716) |
| EUR | 16,056,386 | BRL | 70,086,600 | 2019年7月25日 | 107,660 |
| EUR | 6,263,897 | MXN | 136,134,200 | 2019年7月25日 | 80,913 |
| EUR | 8,182,640 | USD | 9,283,100 | 2019年7月25日 | 40,941 |
| USD | 558,000 | EUR | 489,383 | 2019年7月25日 | 352 |
| | | | | | 295,308 |

| 上述契約供下列交易對手申購： | |
|---|---|
| Bank of America | 116,512 |
| Barclays | 5,831 |
| BNP Paribas | 5,255 |
| Citigroup | 126,760 |
| Deutsche Bank | 5,275 |
| Goldman Sachs | 3,980 |
| HSBC | 5,974 |
| JPMorgan | 8,345 |
| Morgan Stanley | 8,045 |
| The Bank of New York Mellon | 2,390 |
| Toronto–Dominion Bank | 1,569 |
| UBS | 5,372 |
| | 295,308 |

## 附註 6 — 未平倉金融期貨契約

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**

| 契約數買入／(賣出) | 說明 | 交易對手 | 交易貨幣 | 承擔 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 債券期貨 | | | | | |
| 41 | 芝加哥商業交易所超長期美國國庫券期貨，2019年9月 | JPMorgan | USD | 7,280,063 | 161,957 |
| 359 | 歐元BTP期貨，2019年9月 | JPMorgan | EUR | 54,823,816 | 2,293,608 |
| (46) | 歐元-BOBL期貨，2019年 9月 | JPMorgan | EUR | (7,032,100) | (30,536) |
| (235) | 長期歐元債券期貨，2019年9月 | JPMorgan | EUR | (46,159,318) | (504,362) |
| 6 | 歐元-BUXL 30年債券期貨，2019年 9月 | JPMorgan | EUR | 1,384,305 | 39,511 |
| (655) | 歐元-Schatz期貨，2019年 9月 | JPMorgan | EUR | (83,629,921) | (153,258) |
| (4) | Japan 10 Yr. Bond Future, 2019年9月 | JPMorgan | JPY | (5,707,926) | (15,590) |
| (11) | 英國政府債券期貨，2019年 9月 | JPMorgan | GBP | (1,820,219) | (12,524) |
| (23) | 美國長期國庫券期貨，2019年 9月 | JPMorgan | USD | (3,578,658) | (86,027) |
| (625) | 美國5年中期國庫券期貨，2019年 9月 | JPMorgan | USD | (73,847,660) | (962,401) |
| 3 | 美國10年中期國庫券期貨，2019年 9月 | JPMorgan | USD | 383,905 | (90,803) |
| 155 | 3月期EURIBOR期貨，2020年12月 | Morgan Stanley | EUR | 44,271,919 | 52,802 |
| 594 | 90天歐洲美元期貨，2020年12月 | Morgan Stanley | USD | 146,190,842 | 48,840 |
| 447 | 90天英鎊期貨，2020年12月 | Morgan Stanley | GBP | 70,412,072 | (31,731) |
| 43 | 澳洲10年長期國庫券期貨，2019年 9月 | Morgan Stanley | AUD | 4,336,534 | 29,325 |
| 242 | 加拿大10年長期國庫券期貨，2019年 9月 | Morgan Stanley | CAD | 26,412,924 | 236,869 |
| 114 | 歐元-BOBL期貨，2019年 9月 | Morgan Stanley | EUR | 17,427,379 | 56,046 |
| 130 | 長期歐元債券期貨，2019年9月 | Morgan Stanley | EUR | 25,534,956 | 132,639 |
| (64) | 歐元-Schatz期貨，2019年 9月 | Morgan Stanley | EUR | (8,171,473) | (1,753) |
| 17 | Japan 10 Yr. Bond Future, 2019年9月 | Morgan Stanley | JPY | 24,258,677 | 39,282 |

# 財務報表附註（續）

2019年6月30日

## 附註 6 — 未平倉金融期貨契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**（續）

| 契約數買入／(賣出) | 說明 | 交易對手 | 交易貨幣 | 承擔 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 159 | 英國政府債券期貨，2019年 9月 | Morgan Stanley | GBP | 26,310,418 | 145,897 |
| 10 | 迷你10年JGB期貨，2019年 9月 | Morgan Stanley | JPY | 1,427,448 | 2,815 |
| 186 | 美國長期國庫券期貨，2019年 9月 | Morgan Stanley | USD | 28,940,443 | 1,047,740 |
| 45 | 美國2年中期國庫券期貨，2019年 9月 | Morgan Stanley | USD | 9,683,087 | 62,065 |
| 245 | 美國5年中期國庫券期貨，2019年 9月 | Morgan Stanley | USD | 28,948,279 | 415,857 |
| 227 | 美國10年中期國庫券期貨，2019年 9月 | Morgan Stanley | USD | 29,048,910 | 644,529 |
| 22 | 澳洲10年長期國庫券期貨，2019年 9月 | UBS | AUD | 2,218,691 | 9,770 |
| (120) | 英國政府債券期貨，2019年 9月 | UBS | GBP | (19,856,938) | (177,576) |
| (39) | 美國10年中期國庫券期貨，2019年 9月 | UBS | USD | (4,990,781) | (102,850) |
| | | | | | 3,250,141 |
| 貨幣期貨 | | | | | |
| (24) | 英鎊/美元期貨，2019年 9月 | JPMorgan | USD | (1,912,350) | (5,550) |
| (271) | 歐元/美元期貨，2019年 9月 | Morgan Stanley | USD | (38,775,019) | (228,175) |
| (19) | 紐西蘭元/美元期貨，2019年 9月 | Morgan Stanley | USD | (1,278,130) | (26,545) |
| (30) | 澳元/美元期貨，2019年 9月 | UBS | USD | (2,110,800) | (33,664) |
| 193 | 加元/美元期貨，2019年 9月 | UBS | USD | 14,775,115 | 170,510 |
| (205) | 瑞士法郎/美元期貨，2019年 9月 | UBS | USD | (26,450,125) | (468,530) |
| | | | | | (591,954) |
| 指數期貨 | | | | | |
| 229 | CAC 40指數期貨，2019年 7月 | JPMorgan | EUR | 14,407,704 | 188,549 |
| 10 | DAX指數期貨，2019年 9月 | JPMorgan | EUR | 3,521,598 | 69,459 |
| 245 | 歐元STOXX 50指數期貨，2019年 9月 | JPMorgan | EUR | 9,655,912 | 288,244 |
| 3,842 | 歐元STOXX銀行股價指數期貨，2019年9月 | JPMorgan | EUR | 19,200,604 | 597,150 |
| 83 | JPX-Nikkei400指數期貨，2019年9月 | JPMorgan | JPY | 1,063,915 | 4,172 |
| (1) | 日經225指數期貨，2019年 9月 | JPMorgan | JPY | (98,409) | (665) |
| (254) | 羅素2000迷你指數期貨，2019年 9月 | JPMorgan | USD | (19,902,170) | (490,647) |
| (347) | 標準普爾500 E-迷你指數期貨，2019年 9月 | JPMorgan | USD | (51,081,870) | (574,380) |
| (50) | STOXX歐洲600指數期貨，2019年 9月 | JPMorgan | EUR | (3,517,335) | 18,965 |
| (24) | 瑞士市場指數期貨，2019年9月 | JPMorgan | CHF | (2,422,372) | 13,416 |
| 40 | 東證指數期貨，2019年 9月 | JPMorgan | JPY | 5,754,301 | 14,802 |
| 97 | CAC 40指數期貨，2019年 7月 | Morgan Stanley | EUR | 6,102,825 | 30,665 |
| 30 | DAX指數期貨，2019年 9月 | Morgan Stanley | EUR | 10,564,799 | 81,826 |
| 5 | DJIA迷你E-cbot指數期貨，2019年 9月 | Morgan Stanley | USD | 664,825 | (3,240) |
| (241) | 歐元STOXX 50指數期貨，2019年 9月 | Morgan Stanley | EUR | (9,498,257) | (75,330) |
| 42 | 富時100指數期貨，2019年 9月 | Morgan Stanley | GBP | 3,930,487 | (39,343) |
| (7) | 富時米蘭指數期貨，2019年 9月 | Morgan Stanley | EUR | (841,977) | (4,035) |
| 15 | Hang Seng Index Future, 2019年7月 | Morgan Stanley | HKD | 2,736,764 | 31,203 |
| 245 | MSCI新興市場指數期貨，2019年9月 | Morgan Stanley | USD | 12,904,150 | 510,083 |
| 87 | 那斯達克100 E-迷你指數期貨，2019年 9月 | Morgan Stanley | USD | 13,387,125 | 277,294 |
| (25) | 日經225指數期貨，2019年 9月 | Morgan Stanley | JPY | (4,929,744) | (30,866) |
| (35) | 羅素2000迷你指數期貨，2019年 9月 | Morgan Stanley | USD | (2,742,425) | (48,265) |
| (191) | 標準普爾500 E-迷你指數期貨，2019年 9月 | Morgan Stanley | USD | (28,117,110) | (355,544) |
| (229) | STOXX歐洲600指數期貨，2019年 9月 | Morgan Stanley | EUR | (1,884,265) | 11,626 |
| (184) | 東證指數期貨，2019年 9月 | Morgan Stanley | JPY | (26,469,793) | (18,551) |
| 60 | DAX指數期貨，2019年 9月 | UBS | EUR | 21,129,592 | 326,458 |
| 290 | 富時100指數期貨，2019年 9月 | UBS | GBP | 27,138,958 | 131,617 |
| (69) | 富時/JSE非洲40大指數期貨，2019年 9月 | UBS | ZAR | (2,568,553) | 22,626 |
| 69 | Hang Seng Index Future, 2019年7月 | UBS | HKD | 12,589,097 | 75,599 |
| 116 | MSCI新加坡指數期貨，2019年7月 | UBS | SGD | 3,242,084 | 28,077 |
| (45) | MSCI台灣指數期貨，2019年7月 | UBS | USD | (1,739,250) | (5,397) |
| 3 | SPI 200指數期貨，2019年 9月 | UBS | AUD | 345,356 | 4,735 |
| | | | | | 1,080,303 |
| | | | | | 3,738,490 |

# 財務報表附註（續）

2019年6月30日

## 附註 6 — 未平倉金融期貨契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**精選收益基金**

| 契約數買入／(賣出) | 說明 | 交易對手 | 交易貨幣 | 承擔 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 債券期貨 | | | | | |
| 81 | 美國5年中期國庫券期貨，2019年 9月 | JPMorgan | USD | 9,570,656 | 20,082 |
| 68 | 美國10年中期國庫券期貨，2019年 9月 | JPMorgan | USD | 8,701,875 | 166,719 |
| 142 | 美國10年超長期國庫券期貨，2019年 9月 | JPMorgan | USD | 19,613,750 | 133,625 |
| | | | | | 320,426 |

## 附註 7 — 未平倉利率交換契約

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球核心策略基金**

| 票面金額 | 說明 | 交易對手 | 到期日期 | 交易貨幣 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 1,010,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 4.34675% | Citigroup | 2041年2月25日 | USD | (387,039) |
| 9,042,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.97981% | Citigroup | 2048年2月20日 | USD | (1,519,792) |
| 9,042,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.002% | Citigroup | 2048年2月22日 | USD | (1,564,250) |
| 9,042,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.019% | Citigroup | 2048年2月23日 | USD | (1,597,944) |
| 600,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.523% | Deutsche Bank | 2021年3月28日 | USD | (17,450) |
| 430,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.775% | Deutsche Bank | 2023年10月4日 | USD | (18,276) |
| 430,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.795% | Deutsche Bank | 2023年10月4日 | USD | (18,629) |
| 210,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.668% | Deutsche Bank | 2043年10月4日 | USD | (59,739) |
| 210,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.68655% | Deutsche Bank | 2043年10月4日 | USD | (60,495) |
| 430,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.765% | HSBC | 2023年10月7日 | USD | (18,142) |
| 210,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.675% | HSBC | 2043年10月7日 | USD | (60,029) |
| 330,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.5575% | JPMorgan | 2021年3月4日 | USD | (9,240) |
| 5,610,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.7305% | JPMorgan | 2024年7月7日 | USD | (261,932) |
| 9,452,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.91422% | JPMorgan | 2025年1月22日 | USD | (64,790) |
| 29,540,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.96953% | JPMorgan | 2025年1月23日 | USD | (289,098) |
| 17,440,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.973% | JPMorgan | 2025年1月27日 | USD | (173,321) |
| 4,360,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.9367% | JPMorgan | 2025年1月29日 | USD | (35,068) |
| 3,690,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.94152% | JPMorgan | 2025年1月30日 | USD | (30,396) |
| 5,820,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.81667% | JPMorgan | 2025年2月3日 | USD | (8,685) |
| 830,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 4.215% | JPMorgan | 2041年1月11日 | USD | (297,653) |
| 1,010,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 4.3494% | JPMorgan | 2041年2月25日 | USD | (387,515) |
| 760,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |

# 財務報表附註（續）

2019年6月30日

## 附註 7 — 未平倉利率交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球核心策略基金（續）**

| 票面金額 | 說明 | 交易對手 | 到期日期 | 交易貨幣 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| | 支付固定利率 4.3201% | JPMorgan | 2041年2月28日 | USD | (287,699) |
| 250,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 4.299% | JPMorgan | 2041年3月1日 | USD | (93,748) |
| 30,700,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.3782% | JPMorgan | 2046年11月18日 | USD | (1,077,378) |
| 10,100,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.7935% | JPMorgan | 2047年3月13日 | USD | (1,256,843) |
| 3,300,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.537% | JPMorgan | 2047年4月13日 | USD | (230,216) |
| 1,000,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.5873% | JPMorgan | 2047年7月27日 | USD | (81,239) |
| 3,640,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.2455% | JPMorgan | 2048年11月21日 | USD | (840,092) |
| | | | | | (10,746,698) |

**多空策略基金**

| 票面金額 | 說明 | 交易對手 | 到期日期 | 交易貨幣 | 未實現盈利／(虧損) 美元 |
|---|---|---|---|---|---|
| 1,258,000 | 接收浮動利率6月期GBP LIBOR | | | | |
| | 支付固定利率 1.41% | JPMorgan | 2067年8月4日 | GBP | (116,698) |
| 2,256,984 | 接收浮動利率6月期GBP LIBOR | | | | |
| | 支付固定利率 1.47% | JPMorgan | 2069年9月18日 | GBP | (280,634) |
| | | | | | (397,332) |

**亞洲債券基金**

| 票面金額 | 說明 | 交易對手 | 到期日期 | 交易貨幣 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 7,640,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.97981% | Citigroup | 2048年2月20日 | USD | (1,284,165) |
| 7,640,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.002% | Citigroup | 2048年2月22日 | USD | (1,321,730) |
| 7,640,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.019% | Citigroup | 2048年2月23日 | USD | (1,350,200) |
| 23,500,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.765% | HSBC | 2023年10月7日 | USD | (991,483) |
| 11,430,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.675% | HSBC | 2043年10月7日 | USD | (3,267,315) |
| 25,800,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.61313% | JPMorgan | 2047年1月26日 | USD | (2,206,185) |
| 44,400,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.6782% | JPMorgan | 2047年1月27日 | USD | (4,413,554) |
| 4,000,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.5873% | JPMorgan | 2047年7月27日 | USD | (324,056) |
| | | | | | (15,158,688) |

**新興國家固定收益基金**

| 票面金額 | 說明 | 交易對手 | 到期日期 | 交易貨幣 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 62,460,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.44% | Citigroup | 2021年4月21日 | USD | (1,787,194) |
| 73,706,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.97981% | Citigroup | 2048年2月20日 | USD | (12,387,880) |
| 73,706,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.002% | Citigroup | 2048年2月22日 | USD | (12,750,286) |
| 73,706,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.019% | Citigroup | 2048年2月23日 | USD | (13,024,944) |

# 財務報表附註（續）

2019年6月30日

## 附註 7 — 未平倉利率交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**新興國家固定收益基金（續）**

| 票面金額 | 說明 | 交易對手 | 到期日期 | 交易貨幣 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 10,460,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.775% | Deutsche Bank | 2023年10月4日 | USD | (444,567) |
| 10,460,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.795% | Deutsche Bank | 2023年10月4日 | USD | (453,167) |
| 5,090,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.668% | Deutsche Bank | 2043年10月4日 | USD | (1,447,949) |
| 5,090,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.68655% | Deutsche Bank | 2043年10月4日 | USD | (1,466,281) |
| 10,460,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.765% | HSBC | 2023年10月7日 | USD | (441,315) |
| 5,090,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.675% | HSBC | 2043年10月7日 | USD | (1,454,999) |
| 217,280,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.91422% | JPMorgan | 2025年1月22日 | USD | (1,489,378) |
| 271,610,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.96953% | JPMorgan | 2025年1月23日 | USD | (2,658,155) |
| 160,300,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.973% | JPMorgan | 2025年1月27日 | USD | (1,593,082) |
| 40,070,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.9367% | JPMorgan | 2025年1月29日 | USD | (322,288) |
| 33,930,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.94152% | JPMorgan | 2025年1月30日 | USD | (279,494) |
| 111,000,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.43% | JPMorgan | 2046年11月25日 | USD | (5,116,338) |
| 114,600,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.7935% | JPMorgan | 2047年3月13日 | USD | (14,257,712) |
| | | | | | (71,375,029) |

**全球債券基金**

| 票面金額 | 說明 | 交易對手 | 到期日期 | 交易貨幣 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 34,400,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 4.3675% | Citigroup | 2040年12月20日 | USD | (13,237,863) |
| 186,490,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 4.34675% | Citigroup | 2041年2月25日 | USD | (71,464,286) |
| 187,632,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.97981% | Citigroup | 2048年2月20日 | USD | (31,534,825) |
| 187,632,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.002% | Citigroup | 2048年2月22日 | USD | (32,457,395) |
| 187,632,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.019% | Citigroup | 2048年2月23日 | USD | (33,156,587) |
| 94,430,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.5575% | JPMorgan | 2021年3月4日 | USD | (2,643,902) |
| 290,840,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.91422% | JPMorgan | 2025年1月22日 | USD | (1,993,606) |
| 536,430,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.973% | JPMorgan | 2025年1月27日 | USD | (5,331,111) |
| 134,110,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.9367% | JPMorgan | 2025年1月29日 | USD | (1,078,663) |
| 113,540,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.94152% | JPMorgan | 2025年1月30日 | USD | (935,270) |
| 178,930,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.81667% | JPMorgan | 2025年2月3日 | USD | (267,005) |
| 263,000,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 3.9625% | JPMorgan | 2040年11月23日 | USD | (82,151,101) |
| 31,200,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 4.153% | JPMorgan | 2040年12月10日 | USD | (10,810,680) |
| 194,540,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 4.215% | JPMorgan | 2041年1月11日 | USD | (69,765,668) |
| 186,490,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |

# 財務報表附註（續）

2019年6月30日

## 附註 7 — 未平倉利率交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球債券基金（續）**

| 票面金額 | 說明 | 交易對手 | 到期日期 | 交易貨幣 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| | 支付固定利率 4.3494% | JPMorgan | 2041年2月25日 | USD | (71,552,112) |
| 139,860,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 4.3201% | JPMorgan | 2041年2月28日 | USD | (52,944,252) |
| 46,620,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 4.299% | JPMorgan | 2041年3月1日 | USD | (17,482,065) |
| 227,900,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.61313% | JPMorgan | 2047年1月26日 | USD | (19,485,613) |
| 392,400,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.6782% | JPMorgan | 2047年1月27日 | USD | (39,003,926) |
| 46,600,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.537% | JPMorgan | 2047年4月13日 | USD | (3,246,995) |
| | | | | | (560,542,925) |

**全球高收益基金**

| 票面金額 | 說明 | 交易對手 | 到期日期 | 交易貨幣 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 1,330,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.44% | Citigroup | 2021年4月21日 | USD | (38,056) |
| 1,860,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 1.9367% | JPMorgan | 2025年1月29日 | USD | (14,960) |
| 1,580,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 1.94152% | JPMorgan | 2025年1月30日 | USD | (13,015) |
| 2,490,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 1.81667% | JPMorgan | 2025年2月3日 | USD | (3,716) |
| 4,670,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.9975% | JPMorgan | 2028年4月25日 | USD | (414,584) |
| 476,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.97981% | JPMorgan | 2048年2月20日 | USD | (80,299) |
| 476,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.002% | JPMorgan | 2048年2月22日 | USD | (82,639) |
| 476,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.019% | JPMorgan | 2048年2月23日 | USD | (84,413) |
| 2,060,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.024% | JPMorgan | 2048年4月25日 | USD | (368,522) |
| | | | | | (1,100,204) |

**全球債券總報酬基金**

| 票面金額 | 說明 | 交易對手 | 到期日期 | 交易貨幣 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 45,640,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 4.34675% | Citigroup | 2041年2月25日 | USD | (17,489,571) |
| 217,542,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 2.97981% | Citigroup | 2048年2月20日 | USD | (36,561,642) |
| 217,542,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.002% | Citigroup | 2048年2月22日 | USD | (37,631,276) |
| 217,542,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.019% | Citigroup | 2048年2月23日 | USD | (38,441,925) |
| 88,240,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.523% | Deutsche Bank | 2021年3月28日 | USD | (2,566,332) |
| 234,540,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.668% | Deutsche Bank | 2043年10月4日 | USD | (66,719,455) |
| 234,540,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.68655% | Deutsche Bank | 2043年10月4日 | USD | (67,564,158) |
| 234,540,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.675% | HSBC | 2043年10月7日 | USD | (67,044,284) |
| 83,070,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 3.0755% | JPMorgan | 2021年6月14日 | USD | (2,015,174) |
| 202,130,000 | 接收浮動利率3月期USD BBA LIBOR | | | | |
| | 支付固定利率 1.91422% | JPMorgan | 2025年1月22日 | USD | (1,385,530) |

# 財務報表附註（續）

2019年6月30日

## 附註 7 — 未平倉利率交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球債券總報酬基金（續）**

| 票面金額 | 說明 | 交易對手 | 到期日期 | 交易貨幣 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 252,660,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.96953% | JPMorgan | 2025年1月23日 | USD | (2,472,697) |
| 149,110,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.973% | JPMorgan | 2025年1月27日 | USD | (1,481,875) |
| 37,280,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.9367% | JPMorgan | 2025年1月29日 | USD | (299,847) |
| 31,560,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.94152% | JPMorgan | 2025年1月30日 | USD | (259,971) |
| 49,740,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.81667% | JPMorgan | 2025年2月3日 | USD | (74,224) |
| 161,368,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.0362% | JPMorgan | 2025年3月23日 | USD | (2,186,619) |
| 541,800,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.9777% | JPMorgan | 2025年3月27日 | USD | (5,649,473) |
| 541,800,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 1.985% | JPMorgan | 2025年3月27日 | USD | (5,866,047) |
| 45,640,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 4.3494% | JPMorgan | 2041年2月25日 | USD | (17,511,064) |
| 34,230,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 4.3201% | JPMorgan | 2041年2月28日 | USD | (12,957,827) |
| 11,410,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 4.299% | JPMorgan | 2041年3月1日 | USD | (4,278,644) |
| 330,000,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.61313% | JPMorgan | 2047年1月26日 | USD | (28,215,102) |
| 568,200,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.6782% | JPMorgan | 2047年1月27日 | USD | (56,478,028) |
| 51,300,000 | 接收浮動利率3月期USD BBA LIBOR<br>支付固定利率 2.5873% | JPMorgan | 2047年7月27日 | USD | (4,152,469) |
| | | | | | (479,303,234) |

## 附註 8 — 未平倉通脹交換契約

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：略

## 附註 9 — 未平倉交叉貨幣交換契約

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**精選收益基金**

| 說明 | 票面金額 | 交易對手 | 到期日期 | 交易貨幣 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 接收浮動利率3月期USD BBA LIBOR+2.87% | 697,200 | | | USD | |
| 支付固定利率 2.5% | 600,000 | Citigroup | 2021年5月4日 | EUR | 11,838 |

## 附註 10 — 未平倉總報酬交換契約

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| IDR | 41,003,000,000 | Indonesia Treasury Bond的績效, 優先票據, 8.125%, 2024年5月15日 | 3月期USD LIBOR +6.00% | Bank of America | 2020年4月15日 | (68,678) |
| IDR | 5,854,000,000 | Indonesia Treasury Bond的績效, 優先票據, 8.125%, 2024年5月15日 | 3月期USD LIBOR +6.00% | Bank of America | 2020年6月22日 | 9,330 |
| CAD | 477,159 | 1月期CAD LIBOR -0.30% | Element Fleet Management Corp.的績效 | Deutsche Bank | 2019年7月4日 | (26,399) |
| CAD | 1,785,420 | 1月期CAD LIBOR -10.00% | Canopy Growth Corp.的績效 | Deutsche Bank | 2019年7月4日 | (858) |
| EGP | 26,500,000 | 埃及短期國庫券的績效, 0.00%, 2019年8月13日 | 0.00% | Deutsche Bank | 2019年8月13日 | 163,324 |

# 財務報表附註（續）

2019年6月30日

## 附註 10 — 未平倉總報酬交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**（續）

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| USD | 12,858,784 | Anadarko Petroleum Corp.的績效 | 美國隔夜銀行融資利率 +0.40% | Deutsche Bank | 2019年10月17日 | 65,782 |
| USD | 2,152,174 | Caesars Entertainment Corp.的績效 | 美國隔夜銀行融資利率 +0.40% | Deutsche Bank | 2019年10月17日 | 29,881 |
| USD | 797,666 | 美國隔夜銀行融資利率 -0.35% | AbbVie Inc.的績效 | Deutsche Bank | 2019年10月17日 | (63,178) |
| USD | 5,480,275 | 美國隔夜銀行融資利率 -0.35% | Bristol-Myers Squibb Co.的績效 | Deutsche Bank | 2019年10月17日 | 345,614 |
| USD | 4,761,552 | 美國隔夜銀行融資利率 -0.35% | Centene Corp.的績效 | Deutsche Bank | 2019年10月17日 | 235,490 |
| USD | 2,292,904 | 美國隔夜銀行融資利率 -0.35% | Eldorado Resorts Inc.的績效 | Deutsche Bank | 2019年10月17日 | (49,736) |
| USD | 11,065,981 | 美國隔夜銀行融資利率 -0.35% | Fidelity National Information Services Inc. 的績效 | Deutsche Bank | 2019年10月17日 | (103,732) |
| USD | 16,974,448 | 美國隔夜銀行融資利率 -0.35% | Fiserv Inc.的績效 | Deutsche Bank | 2019年10月17日 | (407,789) |
| USD | 2,286,656 | 美國隔夜銀行融資利率 -0.35% | Global Payments Inc. 的績效 | Deutsche Bank | 2019年10月17日 | (4,427) |
| USD | 20,460,273 | 美國隔夜銀行融資利率 -0.35% | Harris Corp.的績效 | Deutsche Bank | 2019年10月17日 | 318,052 |
| USD | 2,688,421 | 美國隔夜銀行融資利率 -0.35% | Occidental Petroleum Corp.的績效 | Deutsche Bank | 2019年10月17日 | (66,836) |
| USD | 2,459,359 | 美國隔夜銀行融資利率 -0.35% | Raytheon Co.的績效 | Deutsche Bank | 2019年10月17日 | 87,593 |
| USD | 5,189,773 | 美國隔夜銀行融資利率 -0.35% | Salesforce.com Inc. 的績效 | Deutsche Bank | 2019年10月17日 | 126,586 |
| USD | 3,068,847 | Inmarsat PLC的績效 | 1月期USD LIBOR +0.45% | Deutsche Bank | 2019年10月21日 | 133 |
| USD | 1,319,152 | Air Transport Services Group Inc.的績效, 可轉換, 優先票據, 1.125%, 2024年10月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 56,917 |
| USD | 66,126 | Alder Biopharmaceuticals Inc. 的績效, 可轉換, 優先票據, 2.50%, 2025年2月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (77) |
| USD | 514,801 | Altair Engineering Inc.的績效, 可轉換, 優先票據, 0.25%, 2024年6月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 33,363 |
| USD | 1,189,241 | Aphria Inc.的績效, 可轉換, 優先債券, 144A, 5.25%, 2024年6月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (63,954) |
| USD | 1,274,862 | Atlas Air Worldwide Holdings Inc. 的績效, 可轉換, 優先票據, 1.875%, 2024年6月01日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (9,620) |
| USD | 565,875 | Aurora Cannabis Inc.的績效, 可轉換, 優先票據, 144A, 5.50%, 2024年2月28日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (48,486) |
| USD | 1,132,284 | Benefitfocus Inc.的績效, 可轉換, 優先票據, 144A, 1.25%, 2023年12月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (241,086) |
| USD | 48,213 | Boingo Wireless Inc.的績效, 可轉換, 優先票據, 144A, 1.00%, 2023年10月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (1,431) |
| USD | 1,498,698 | Carbonite Inc.的績效, 可轉換, 優先票據, 2.50%, 2022年4月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (117,654) |
| USD | 2,030,971 | Cemex SAB de Cv的績效, 可轉換, 3.72%, 2020年3月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (45,831) |
| USD | 2,341,232 | Chegg Inc.的績效, 可轉換, 優先票據, 0.25%, 2023年5月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 380,934 |
| USD | 1,311,536 | Cleveland-Cliffs Inc.的績效, 可轉換, 優先票據, 1.50%, 2025年1月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 102,074 |
| USD | 529,886 | Coupa Software Inc.的績效, 可轉換, 優先票據, 144A, 0.125%, 2025年6月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 13,436 |
| USD | 825,428 | Cowen Inc.的績效, 可轉換, 優先票據, 3.00%, 2022年12月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 30,788 |
| USD | 549,450 | CSG Systems International Inc. 的績效, 可轉換, 優先票據, 4.25%, 2036年3月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 22,507 |
| USD | 887,434 | Encore Capital Group Inc.的績效, 可轉換, 優先票據, 3.25%, 2022年3月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (26,857) |
| USD | 777,647 | Enphase Energy Inc.的績效, 可轉換, 144A, 1.00%, 2024年6月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (7,158) |
| USD | 891,658 | Evolent Health Inc.的績效, 可轉換, 優先票據, 144A, 1.50%, 2025年10月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (220,501) |
| USD | 785,807 | Evolent Health Inc.的績效, 可轉換, 優先票據, 2.00%, 2021年12月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (255,560) |

# 財務報表附註（續）

2019年6月30日

## 附註 10 — 未平倉總報酬交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金（續）**

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| USD | 857,730 | EZCORP Inc.的績效, 可轉換, 優先票據, 2.375%, 2025年5月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 36,242 |
| USD | 1,076 | First Majestic Silver Corp.的績效, 可轉換, 優先票據, 1.875%, 2023年3月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 60 |
| USD | 2,946,236 | FTI Consulting Inc.的績效, 可轉換, 優先票據, 144A, 2.00%, 2023年8月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 122,126 |
| USD | 421,553 | Green Plains Inc.的績效, 可轉換, 優先票據, 4.125%, 2022年9月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (38,698) |
| USD | 1,142,832 | Herbalife Nutrition Ltd.的績效, 可轉換, 優先票據, 2.625%, 2024年3月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (113,210) |
| USD | 774,919 | Hope Bancorp Inc.的績效, 可轉換, 優先債券, 2.00%, 2038年5月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 5,933 |
| USD | 269,661 | IAC Financeco 3 Inc.的績效, 可轉換, 優先債券, 144A, 2.00%, 2030年1月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (5,064) |
| USD | 2,200,696 | IH Merger Sub LLC的績效, 可轉換, 優先票據, 3.50%, 2022年1月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 243,139 |
| USD | 147,285 | IIP Operating Partnership LP的績效, 優先票據, 可轉換, 144A, 3.75%, 2024年2月21日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 46,421 |
| USD | 1,631,150 | II-VI Inc.的績效, 可轉換, 優先票據, 0.25%, 2022年9月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (28,569) |
| USD | 1,216,885 | Innoviva Inc. 的績效, 可轉換, 次順位 票據, 2.125%, 2023年1月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 52,056 |
| USD | 1,741,811 | Inphi Corp.的績效, 可轉換, 優先票據, 0.75%, 2021年9月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 193,706 |
| USD | 2,097,351 | Intercept Pharmaceuticals Inc. 的績效, 可轉換, 優先票據, 3.25%, 2023年7月01日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (105,217) |
| USD | 1,438,957 | Ionis Pharmaceuticals Inc.的績效, 可轉換, 優先票據, 1.00%, 2021年11月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (218,782) |
| USD | 1,558,289 | Jazz Investments I Ltd.的績效, 可轉換, 優先票據, 1.50%, 2024年8月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 39,363 |
| USD | 842,119 | Kaman Corp.的績效, 可轉換, 優先票據, 3.25%, 2024年5月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 34,449 |
| USD | 204,390 | Karyopharm Therapeutics Inc.的績效, 可轉換, 優先票據, 3,00%, 2025年10月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (11,206) |
| USD | 239,487 | KBR Inc.的績效, 可轉換, 優先票據, 144A, 2.50%, 2023年11月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 30,790 |
| USD | 1,858,428 | Knowles Corp. 的績效, 可轉換, 優先票 據, 3.25%, 2021年11月01日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 88,225 |
| USD | 470,063 | 3 Liberty Interactive LLC 的績效, 可轉 換, 優先債券, 4.00%, 2029年11月 15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 54,441 |
| USD | 1,142,523 | Liberty Media Corp.的績效, 可轉換, 優先債券, 144A, 2.25%, 2048年12月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 59,904 |
| USD | 1,841,037 | Ligand Pharmaceuticals Inc.的績效, 可轉換, 優先票據, 0.75%, 2023年5月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 14,881 |
| USD | 2,291,970 | Marriott Vacations Worldwide Corp.的績效, 可轉換, 優先票據, 1.50%, 2022年9月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 36,137 |
| USD | 789,121 | Microchip Technology Inc.的績效, 可轉換, 1.625%, 2027年2月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 80,183 |

# 財務報表附註（續）

2019年6月30日

## 附註 10 — 未平倉總報酬交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**（續）

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| USD | 2,364,986 | Neurocrine Biosciences Inc.的績效, 可轉換, 優先票據, 2.25%, 2024年5月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (163,064) |
| USD | 2,889,908 | NRG Energy Inc.的績效, 可轉換, 優先債券, 2.75%, 2048年6月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (19,224) |
| USD | 715,524 | Nuance Communications Inc.的績效, 可轉換, 優先債券, 1.00%, 2035年12月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (2,507) |
| USD | 930,167 | NXP Semiconductors NV的績效, 可轉換, 優先票據, 1.00%, 2019年12月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (27,159) |
| USD | 4,356,236 | Okta Inc.的績效, 可轉換, 優先票據, 0.25%, 2023年2月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 1,835,369 |
| USD | 1,148,884 | OSI Systems Inc.的績效, 優先票據, 可轉換, 1.25%, 2022年9月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 169,598 |
| USD | 1,568,893 | Pacira BioSciences Inc.的績效, 可轉換, 優先票據, 2.375%, 2022年4月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 19,050 |
| USD | 1,444,703 | Palo Alto Networks Inc.的績效, 可轉換, 優先票據, 144A, 0.75%, 2023年7月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (31,965) |
| USD | 125,031 | PAR Technology Corp.的績效, 可轉換, 優先票據, 144A, 4.50%, 2024年4月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 18,305 |
| USD | 1,938,406 | PDL BioPharma Inc. 的績效, 可轉換, 優先票據, 4.00%, 2021年12月01日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (89,106) |
| USD | 780,270 | Perficient Inc.的績效, 可轉換, 優先票據, 144A, 2.375%, 2023年9月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 94,484 |
| USD | 1,116,744 | Pluralsight Inc.的績效, 可轉換, 優先票據, 144A, 0.375%, 2024年3月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 8,237 |
| USD | 99,758 | PRA Group Inc. 的績效, 可轉換, 優先 票據, 144A, 3.50%, 2023年6月01日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 3,488 |
| USD | 845,866 | PRA Group Inc.的績效, 可轉換, 優先票據, 3.50%, 2023年6月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (54,601) |
| USD | 2,658,567 | PROS Holdings Inc.的績效, 可轉換, 優先票據, 2.00%, 2047年6月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 673,294 |
| USD | 109,175 | Q2 Holdings Inc.的績效, 可轉換, 優先票據, 144A, 0.75%, 2026年6月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 3,656 |
| USD | 1,287,493 | Rapid7 Inc.的績效, 可轉換, 優先票據, 144A, 1.25%, 2023年8月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 150,840 |
| USD | 938 | Redfin Corp.的績效, 可轉換, 優先票據, 1.75%, 2023年7月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 13 |
| USD | 888,933 | Redwood Trust Inc.的績效, 可轉換, 優先票據, 4.75%, 2023年8月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 32,533 |
| USD | 1,024,350 | Retrophin Inc.的績效, 可轉換, 優先票據, 2.50%, 2025年9月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (30,682) |
| USD | 225,432 | RWT Holdings Inc. 的績效, 可轉換, 優先票據, 5.625%, 2019年11月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 8,006 |
| USD | 1,371,300 | Sea Ltd.的績效, 可轉換, 優先票據, 2.25%, 2023年7月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 109,093 |
| USD | 1,714,279 | Ship Finance International Ltd. 的績效, 可轉換, 優先票據, 3.75%, 2021年10月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 57,990 |
| USD | 1,188,467 | Silicon Laboratories Inc.的績效, 可轉換, 優先票據, 1.375%, 2022年3月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 157,797 |
| USD | 678,135 | Synaptics Inc.的績效, 可轉換, 優先票據, 0.50%, 2022年6月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (17,955) |

# 財務報表附註（續）

2019年6月30日

## 附註 10 — 未平倉總報酬交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**（續）

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| USD | 1,006,249 | Tabula Rasa HealthCare Inc.的績效, 可轉換, 優先次順位票據, 144A, 1.75%, 2026年2月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (73,592) |
| USD | 2,071,805 | Team Inc.的績效, 可轉換, 優先票據, 5.00%, 2023年8月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (177,860) |
| USD | 317,063 | Teekay Corp.的績效, 可轉換, 優先票據, 5.00%, 2023年1月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (12,924) |
| USD | - | TerraVia Holdings Inc.的績效 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (462,149) |
| USD | 49,927 | Twitter Inc.的績效, 可轉換, 優先票據, 0.25%, 2024年6月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (398) |
| USD | 47,092 | Vishay Intertechnology Inc.的績效, 可轉換, 優先票據, 144A, 2.25%, 2025年6月15日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 679 |
| USD | 596,335 | Wayfair Inc.的績效, 可轉換, 優先票據, 0.375%, 2022年9月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | (58,936) |
| USD | 2,045,384 | Zillow Group Inc.的績效, 可轉換, 優先票據, 2.00%, 2021年12月1日 | 1月期USD LIBOR +1.00% | Deutsche Bank | 2019年11月1日 | 152,442 |
| USD | 610,537 | 美國隔夜銀行融資利率 -0.35% | Air Transport Services Group Inc. 的績效 | Deutsche Bank | 2019年11月1日 | (43,861) |
| USD | 287,011 | 美國隔夜銀行融資利率 -0.35% | Alder Biopharmaceuticals Inc. 的績效 | Deutsche Bank | 2019年11月1日 | 24,328 |
| USD | 469,189 | 美國隔夜銀行融資利率 -0.35% | Allscripts Healthcare Solutions Inc. 的績效 | Deutsche Bank | 2019年11月1日 | (40,947) |
| USD | 951,548 | 美國隔夜銀行融資利率 -0.35% | Altair Engineering Inc.的績效 | Deutsche Bank | 2019年11月1日 | (111,130) |
| USD | 567,821 | 美國隔夜銀行融資利率 -0.35% | Atlas Air Worldwide Holdings Inc. 的績效 | Deutsche Bank | 2019年11月1日 | (18,180) |
| USD | 470,265 | 美國隔夜銀行融資利率 -0.35% | Benefitfocus Inc.的績效 | Deutsche Bank | 2019年11月1日 | 137,657 |
| USD | 203,331 | 美國隔夜銀行融資利率 -0.35% | Boingo Wireless Inc.的績效 | Deutsche Bank | 2019年11月1日 | 37,929 |
| USD | 815,260 | 美國隔夜銀行融資利率 -0.35% | Carbonite Inc.的績效 | Deutsche Bank | 2019年11月1日 | (40,477) |
| USD | 1,854,172 | 美國隔夜銀行融資利率 -0.35% | Chegg Inc.的績效 | Deutsche Bank | 2019年11月1日 | (56,016) |
| USD | 1,461,523 | 美國隔夜銀行融資利率 -0.35% | Cleveland-Cliffs Inc.的績效 | Deutsche Bank | 2019年11月1日 | (88,497) |
| USD | 318,064 | 美國隔夜銀行融資利率 -0.35% | CONMED Corp.的績效 | Deutsche Bank | 2019年11月1日 | (17,789) |
| USD | 335,896 | 美國隔夜銀行融資利率 -0.35% | Coupa Software Inc.的績效 | Deutsche Bank | 2019年11月1日 | (11,030) |
| USD | 519,307 | 美國隔夜銀行融資利率 -0.35% | CSG Systems International Inc. 的績效 | Deutsche Bank | 2019年11月1日 | (48,782) |
| USD | 1,078,251 | 美國隔夜銀行融資利率 -0.35% | Encore Capital Group Inc. 的績效 | Deutsche Bank | 2019年11月1日 | (91,494) |
| USD | 620,713 | 美國隔夜銀行融資利率 -0.35% | Enphase Energy Inc.的績效 | Deutsche Bank | 2019年11月1日 | (14,042) |
| USD | 193,328 | 美國隔夜銀行融資利率 -0.35% | Evolent Health Inc.的績效, A | Deutsche Bank | 2019年11月1日 | 124,346 |
| USD | 741,103 | 美國隔夜銀行融資利率 -0.35% | EZCORP Inc.的績效, A | Deutsche Bank | 2019年11月1日 | 11,746 |
| USD | 756,404 | 美國隔夜銀行融資利率 -0.35% | FTI Consulting Inc.的績效 | Deutsche Bank | 2019年11月1日 | (10,750) |
| USD | 118,642 | 美國隔夜銀行融資利率 -0.35% | Golar LNG Ltd.的績效 | Deutsche Bank | 2019年11月1日 | 10,596 |
| USD | 713,172 | 美國隔夜銀行融資利率 -0.35% | Green Plains Inc. 的績效 | Deutsche Bank | 2019年11月1日 | 134,348 |
| USD | 648,242 | 美國隔夜銀行融資利率 -0.35% | Herbalife Ltd.的績效 | Deutsche Bank | 2019年11月1日 | 157,544 |
| USD | 187,463 | 美國隔夜銀行融資利率 -0.35% | Hope Bancorp Inc.的績效 | Deutsche Bank | 2019年11月1日 | (8,582) |
| USD | 477,261 | 美國隔夜銀行融資利率 -0.35% | IAC/InterActiveCorp的績效 | Deutsche Bank | 2019年11月1日 | 15,954 |
| USD | 702,391 | 美國隔夜銀行融資利率 -0.35% | II-VI Inc.的績效 | Deutsche Bank | 2019年11月1日 | 27,152 |
| USD | 797,029 | 美國隔夜銀行融資利率 -0.35% | Innoviva Inc.的績效 | Deutsche Bank | 2019年11月1日 | 893 |
| USD | 6,740,264 | 美國隔夜銀行融資利率 -0.35% | Invitation Homes Inc.的績效 | Deutsche Bank | 2019年11月1日 | (1,248,730) |
| USD | 1,598,523 | 美國隔夜銀行融資利率 -0.35% | Ionis Pharmaceuticals Inc.的績效 | Deutsche Bank | 2019年11月1日 | 282,524 |
| USD | 478,574 | 美國隔夜銀行融資利率 -0.35% | Jazz Pharmaceuticals PLC的績效 | Deutsche Bank | 2019年11月1日 | (29,396) |
| USD | 226,609 | 美國隔夜銀行融資利率 -0.35% | Kaman Corp.的績效, A | Deutsche Bank | 2019年11月1日 | (13,436) |
| USD | 299,368 | 美國隔夜銀行融資利率 -0.35% | Karyopharm Therapeutics Inc. 的績效 | Deutsche Bank | 2019年11月1日 | (12,117) |
| USD | 957,571 | 美國隔夜銀行融資利率 -0.35% | KBR Inc.的績效 | Deutsche Bank | 2019年11月1日 | (178,990) |
| USD | 1,527,091 | 美國隔夜銀行融資利率 -0.35% | Knowles Corp.的績效 | Deutsche Bank | 2019年11月1日 | (110,346) |
| USD | 157,495 | 美國隔夜銀行融資利率 -0.35% | Liberty Latin America Ltd.的績效 | Deutsche Bank | 2019年11月1日 | (271) |
| USD | 341,879 | 美國隔夜銀行融資利率 -0.35% | Ligand Pharmaceuticals Inc. 的績效, B | Deutsche Bank | 2019年11月1日 | 23,879 |
| USD | 1,692,290 | 美國隔夜銀行融資利率 -0.35% | Live Nation Entertainment Inc. 的績效 | Deutsche Bank | 2019年11月1日 | (75,427) |

# 財務報表附註（續）

2019年6月30日

## 附註 10 — 未平倉總報酬交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金（續）**

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| USD | 525,476 | 美國隔夜銀行融資利率 -0.35% | Marriott Vacations Worldwide Corp. 的績效 | Deutsche Bank | 2019年11月1日 | 39,155 |
| USD | 1,589,384 | 美國隔夜銀行融資利率 -0.35% | Microchip Technology Inc. 的績效 | Deutsche Bank | 2019年11月1日 | (33,839) |
| USD | 1,363,291 | 美國隔夜銀行融資利率 -0.35% | Neurocrine Biosciences Inc. 的績效 | Deutsche Bank | 2019年11月1日 | (70,638) |
| USD | 1,081,977 | 美國隔夜銀行融資利率 -0.35% | NRG Energy Inc.的績效 | Deutsche Bank | 2019年11月1日 | 120,351 |
| USD | 471,003 | 美國隔夜銀行融資利率 -0.35% | Nuance Communications Inc. 的績效 | Deutsche Bank | 2019年11月1日 | 30,104 |
| USD | 175,043 | 美國隔夜銀行融資利率 -0.35% | Nutanix Inc.的績效，A | Deutsche Bank | 2019年11月1日 | 72,573 |
| USD | 636,612 | 美國隔夜銀行融資利率 -0.35% | NXP Semiconductors NV的績效 | Deutsche Bank | 2019年11月1日 | (20,039) |
| USD | 4,050,387 | 美國隔夜銀行融資利率 -0.35% | Okta Inc.的績效, A | Deutsche Bank | 2019年11月1日 | (1,578,479) |
| USD | 1,083,275 | 美國隔夜銀行融資利率 -0.35% | OSI Systems Inc. 的績效 | Deutsche Bank | 2019年11月1日 | (200,433) |
| USD | 723,239 | 美國隔夜銀行融資利率 -0.35% | Pacira BioSciences Inc.的績效 | Deutsche Bank | 2019年11月1日 | (16,617) |
| USD | 567,472 | 美國隔夜銀行融資利率 -0.35% | Palo Alto Networks Inc. | Deutsche Bank | 2019年11月1日 | 39,706 |
| USD | 1,110,801 | 美國隔夜銀行融資利率 -0.35% | Perficient Inc.的績效 | Deutsche Bank | 2019年11月1日 | (174,501) |
| USD | 1,162,651 | 美國隔夜銀行融資利率 -0.35% | Pluralsight Inc.的績效, A | Deutsche Bank | 2019年11月1日 | 41,543 |
| USD | 696,465 | 美國隔夜銀行融資利率 -0.35% | PRA Group Inc.的績效 | Deutsche Bank | 2019年11月1日 | 14,506 |
| USD | 2,582,969 | 美國隔夜銀行融資利率 -0.35% | PROS Holdings Inc.的績效 | Deutsche Bank | 2019年11月1日 | (672,480) |
| USD | 65,899 | 美國隔夜銀行融資利率 -0.35% | Q2 Holdings Inc.的績效 | Deutsche Bank | 2019年11月1日 | (2,744) |
| USD | 499,433 | 美國隔夜銀行融資利率 -0.35% | Qudian Inc.的績效, ADR | Deutsche Bank | 2019年11月1日 | 16,478 |
| USD | 1,924,568 | 美國隔夜銀行融資利率 -0.35% | Rapid7 Inc.的績效 | Deutsche Bank | 2019年11月1日 | (318,366) |
| USD | 504,529 | 美國隔夜銀行融資利率 -0.35% | Redwood Trust Inc. 的績效 | Deutsche Bank | 2019年11月1日 | (18,430) |
| USD | 544,560 | 美國隔夜銀行融資利率 -0.35% | Retrophin Inc.的績效 | Deutsche Bank | 2019年11月1日 | 50,353 |
| USD | 359,913 | 美國隔夜銀行融資利率 -0.35% | Ship Finance International Ltd. 的績效 | Deutsche Bank | 2019年11月1日 | 4,305 |
| USD | 724,731 | 美國隔夜銀行融資利率 -0.35% | Silicon Laboratories Inc. 的績效 | Deutsche Bank | 2019年11月1日 | (70,697) |
| USD | 92,374 | 美國隔夜銀行融資利率 -0.35% | Synaptics Inc.的績效 | Deutsche Bank | 2019年11月1日 | 8,686 |
| USD | 936,687 | 美國隔夜銀行融資利率 -0.35% | Tabula Rasa Healthcare Inc.的績效 | Deutsche Bank | 2019年11月1日 | 98,931 |
| USD | 278,607 | 美國隔夜銀行融資利率 -0.35% | Twitter Inc.的績效 | Deutsche Bank | 2019年11月1日 | 15,711 |
| USD | 5,645,401 | 美國隔夜銀行融資利率 -0.35% | 美國中期國庫券的績效, 2.375%, 2029年5月15日 | Deutsche Bank | 2019年11月1日 | (39,760) |
| USD | 70,148 | 美國隔夜銀行融資利率 -0.35% | Uniti Group Inc.的績效 | Deutsche Bank | 2019年11月1日 | (2,513) |
| USD | 267,261 | 美國隔夜銀行融資利率 -0.35% | Vishay Intertechnology Inc. 的績效 | Deutsche Bank | 2019年11月1日 | 6,182 |
| USD | 454,060 | 美國隔夜銀行融資利率 -0.35% | Wayfair Inc.的績效，A | Deutsche Bank | 2019年11月1日 | 34,266 |
| USD | 670,139 | 美國隔夜銀行融資利率 -0.35% | YY Inc.的績效, ADR | Deutsche Bank | 2019年11月1日 | 15,424 |
| USD | 835,623 | 美國隔夜銀行融資利率 -0.35% | Zillow Group Inc. 的績效, C | Deutsche Bank | 2019年11月1日 | (93,697) |
| USD | 385,516 | 美國隔夜銀行融資利率 -0.35% | Zynga Inc.的績效 | Deutsche Bank | 2019年11月1日 | (7,414) |
| USD | 1,156,165 | 美國隔夜銀行融資利率 -1.00% | Cowen Inc.的績效 | Deutsche Bank | 2019年11月1日 | (97,797) |
| USD | 1,201,984 | 美國隔夜銀行融資利率 -1.00% | Intercept Pharmaceuticals Inc. 的績效 | Deutsche Bank | 2019年11月1日 | 103,925 |
| USD | 1,231,844 | 美國隔夜銀行融資利率 -1.00% | PDL BioPharma Inc. 的績效 | Deutsche Bank | 2019年11月1日 | 125,849 |
| USD | 5,318 | 美國隔夜銀行融資利率 -1.00% | RH的績效 | Deutsche Bank | 2019年11月1日 | 42 |
| USD | 303,788 | 美國隔夜銀行融資利率 -1.00% | SSR Mining Inc.的績效 | Deutsche Bank | 2019年11月1日 | (24,023) |
| USD | 792,128 | 美國隔夜銀行融資利率 -1.00% | The Medicines Co.的績效 | Deutsche Bank | 2019年11月1日 | (246,664) |
| USD | 2,595,545 | 美國隔夜銀行融資利率 -1.20% | Sea Ltd.的績效, ADR | Deutsche Bank | 2019年11月1日 | (631,140) |
| USD | 468,487 | 美國隔夜銀行融資利率 -1.90% | PAR Technology Corp.的績效 | Deutsche Bank | 2019年11月1日 | (77,940) |
| USD | 2,887,597 | 美國隔夜銀行融資利率 -14.00% | Innovative Industrial Properties Inc. 的績效 | Deutsche Bank | 2019年11月1日 | (841,299) |
| USD | 184,564 | 美國隔夜銀行融資利率 -15.00% | Tilray Inc.的績效 | Deutsche Bank | 2019年11月1日 | 22,566 |
| USD | 835,217 | 美國隔夜銀行融資利率 -2.00% | Inphi Corp.的績效 | Deutsche Bank | 2019年11月1日 | (56,471) |
| USD | 935,500 | 美國隔夜銀行融資利率 -2.00% | Team Inc.的績效 | Deutsche Bank | 2019年11月1日 | 144,782 |
| USD | 1,765,076 | 美國隔夜銀行融資利率 -25.00% | Aurora Cannabis Inc.的績效 | Deutsche Bank | 2019年11月1日 | 183,944 |
| USD | 287,481 | 美國隔夜銀行融資利率 -3.50% | First Majestic Silver Corp.的績效 | Deutsche Bank | 2019年11月1日 | (40,541) |
| USD | 439,000 | 美國隔夜銀行融資利率 -5.00% | Redfin Corp.的績效 | Deutsche Bank | 2019年11月1日 | 18,474 |
| USD | 147,273 | 美國隔夜銀行融資利率 -5.50% | Teekay Corp.的績效 | Deutsche Bank | 2019年11月1日 | 108,207 |
| USD | 751,710 | 美國隔夜銀行融資利率 -61.00% | Aphira Inc.的績效 | Deutsche Bank | 2019年11月1日 | 58,707 |
| EUR | 54,182 | 1月期EUR LIBOR -3.00% | Fugro NV的績效, IDR | Deutsche Bank | 2019年12月3日 | 24,024 |
| USD | 573,055 | Accenture PLC的績效, A | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 414 |
| USD | 430,042 | Adobe Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 21,396 |
| USD | 251,319 | Advanced Micro Devices Inc. 的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (21,971) |

# 財務報表附註（續）

2019年6月30日

## 附註 10 — 未平倉總報酬交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金（續）**

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| USD | 621,624 | AK Steel Holding Corp.的績效, 7.25%, 可轉換優先股 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (24,435) |
| USD | 538,132 | Alphabet Inc.的績效, A | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (686) |
| USD | 654,711 | Alphabet Inc.的績效, C | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (529) |
| USD | 1,054,977 | Amazon.com Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 15,870 |
| USD | 6,515 | Atento SA的績效 | 1月期USD LIBOR +0.40% | Deutsche Bank | 2020年5月10日 | (187) |
| USD | 852,929 | Atlassian Corp. PLC的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (13,862) |
| USD | 819,669 | Automatic Data Processing Inc. 的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (8,288) |
| USD | 270,111 | Blackbaud Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 12,349 |
| USD | 309,915 | Booking Holdings Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 15,882 |
| USD | 57,483 | China Unicom (Hong Kong) Ltd. 的績效, ADR | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 187 |
| USD | 1,064,117 | CoStar Group Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 8,432 |
| USD | 608,373 | EPAM Systems Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (14,560) |
| USD | 770,712 | Equifax Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 28,756 |
| USD | 931,405 | ExlService Holdings Inc. 的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 57,126 |
| USD | 520,603 | Expedia Group Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 47,548 |
| USD | 812,914 | Facebook Inc.的績效, A | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 83,468 |
| USD | 986,877 | FleetCor Technologies Inc. 的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 52,895 |
| USD | 504,849 | Flex Ltd.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (4,850) |
| USD | 210,007 | FormFactor Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 3,259 |
| USD | 2,255,583 | Genpact Ltd.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 81,487 |
| USD | 1,437,151 | Global Payments Inc. 的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (4,725) |
| USD | 1,070,763 | GoDaddy Inc.的績效, A | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (48,139) |
| USD | 1,546,494 | Guidewire Software Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 47,479 |
| USD | 1,217,908 | Hubspot Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (49,096) |
| USD | 652,113 | Huron Consulting Group Inc. 的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (11,219) |
| USD | 672,141 | Intuit Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 1,159 |
| USD | 1,068,318 | Itron Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 54,449 |
| USD | 172,459 | KLA-Tencor Corp.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 6,971 |
| USD | 223,262 | Lattice Semiconductor Corp.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (2,425) |
| USD | 1,396,755 | Marvell Technology Group Ltd.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (35,027) |
| USD | 1,254,662 | Mastercard Inc., A 的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (9,005) |
| USD | 602,270 | Microsoft Corp.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 4,819 |
| USD | 1,167,300 | PayPal Holdings Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (13,244) |
| USD | 103,439 | Salesforce.com Inc. 的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (858) |
| USD | 1,340,728 | ServiceNow Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (7,586) |
| USD | 330,761 | Splunk Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 19,954 |
| USD | 387,907 | Total System Services Inc. 的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | (1,821) |
| USD | 1,095,571 | TransUnion的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 44,608 |
| USD | 1,657,235 | TriNet Group Inc. 的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 46,729 |
| USD | 1,149,183 | Trupanion Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 90,287 |
| USD | 1,906,654 | VeriSign Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 16,929 |
| USD | 1,951,961 | Visa Inc.的績效, A | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 28,762 |
| USD | 498,149 | WEX Inc.的績效 | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 21,634 |
| USD | 411,731 | Yandex NV的績效, A | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 2,087 |
| USD | 337,669 | Zebra Technologies Corp.的績效, A | 1月期USD LIBOR +0.30% | Deutsche Bank | 2020年5月10日 | 25,570 |
| USD | 1,436,908 | 1月期USD LIBOR +0.10% | DB Hybrid Basket 01 Index 的績效 | Deutsche Bank | 2020年5月13日 | (50,573) |
| USD | 1,329,727 | 1月期USD LIBOR +0.10% | S&P SmallCap 600 Total Return Index 的績效 | Deutsche Bank | 2020年5月13日 | (38,510) |
| USD | 46,340 | 1月期USD LIBOR +0.10% | Standard & Poors United States Index 的績效 | Deutsche Bank | 2020年5月13日 | (867) |
| USD | 4,254,527 | 1月期USD LIBOR +0.15% | NASDAQ 100 Total Return Index 的績效 | Deutsche Bank | 2020年5月13日 | (92,414) |
| USD | 2,556,721 | 1月期USD LIBOR -0.10% | Dow Jones US Technology Total Return Index的績效 | Deutsche Bank | 2020年5月13日 | (57,399) |
| USD | 440,553 | 1月期USD LIBOR -0.25% | Russell Midcap Growth Total Return Index的績效 | Deutsche Bank | 2020年5月13日 | (4,725) |

# 財務報表附註（續）

2019年6月30日

## 附註 10 — 未平倉總報酬交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金（續）**

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| USD | 2,108,507 | 1月期USD LIBOR -0.30% | S&P Smallcap 600 Growth Index 的績效 | Deutsche Bank | 2020年5月13日 | (53,478) |
| USD | 475,131 | 1月期USD LIBOR -0.35% | Consumer Discretionary Select Sector Total Return Index 的績效 | Deutsche Bank | 2020年5月13日 | (11,562) |
| USD | 633,712 | 1月期USD LIBOR -0.35% | S&P MidCap 400 Total Return Index 的績效 | Deutsche Bank | 2020年5月13日 | (14,607) |
| USD | 1,521,311 | 1月期USD LIBOR -0.35% | S&P North American Technology Software Index的績效 | Deutsche Bank | 2020年5月13日 | (18,542) |
| USD | 1,880,253 | 1月期USD LIBOR -0.40% | S&P North USA Technology Total Return Index 的績效 | Deutsche Bank | 2020年5月13日 | 4,126 |
| USD | 1,040,032 | 1月期USD LIBOR -1.00% | Russell 2000 Total Return Growth Index 的績效 | Deutsche Bank | 2020年5月13日 | (32,733) |
| USD | 1,499,176 | 1月期USD LIBOR +0.10% | DB Hybrid Basket 01 Index 的績效 | Deutsche Bank | 2020年5月14日 | (52,768) |
| USD | 497,276 | 1月期USD LIBOR +0.10% | S&P SmallCap 600 Total Return Index 的績效 | Deutsche Bank | 2020年5月14日 | (14,397) |
| USD | 98,473 | 1月期USD LIBOR +0.10% | Standard & Poors United States Index 的績效 | Deutsche Bank | 2020年5月14日 | (1,843) |
| USD | 207,538 | 1月期USD LIBOR +0.15% | NASDAQ 100 Total Return Index 的績效 | Deutsche Bank | 2020年5月14日 | (4,501) |
| USD | 178,239 | 1月期USD LIBOR -0.25% | Russell Midcap Growth Total Return Index的績效 | Deutsche Bank | 2020年5月14日 | (1,920) |
| USD | 985,276 | 1月期USD LIBOR -0.30% | S&P Smallcap 600 Growth Index 的績效 | Deutsche Bank | 2020年5月14日 | (24,946) |
| USD | 665,904 | 1月期USD LIBOR -0.35% | Consumer Discretionary Select Sector Total Return Index 的績效 | Deutsche Bank | 2020年5月14日 | (16,154) |
| USD | 357,184 | 1月期USD LIBOR -0.35% | S&P MidCap 400 Total Return Index 的績效 | Deutsche Bank | 2020年5月14日 | (8,219) |
| USD | 420,481 | 1月期USD LIBOR -0.35% | S&P North American Technology Software Index的績效 | Deutsche Bank | 2020年5月14日 | (5,116) |
| IDR | 7,918,000,000 | Indonesia Treasury Bond的績效, 優先票據, 8.125%, 2024年5月15日 | 3月期USD LIBOR +6.00% | Deutsche Bank | 2024年5月17日 | (13,073) |
| IDR | 45,633,000,000 | Indonesia Treasury Bond的績效, 優先債券, 8.25%, 2032年6月15日 | 3月期USD LIBOR +6.00% | Deutsche Bank | 2032年6月17日 | 9,976 |
| USD | 8,383,034 | 1月期USD LIBOR -0.05% | Health Care Select Total Return Index的績效 | Goldman Sachs | 2027年11月17日 | (124,865) |
| USD | 6,368,840 | 1月期USD LIBOR -0.65% | NASDAQ Biotechnology Total Return Index的績效 | Goldman Sachs | 2027年11月17日 | (345,103) |
| USD | 8,418,000 | 3月期USD LIBOR | iBoxx USD Liquid Investment Grade Index的績效 | JPMorgan | 2019年9月20日 | (294,875) |
| USD | 1,318,358 | Hasbro Inc.的績效 | 1月期USD LIBOR +0.35% | JPMorgan | 2020年4月13日 | (11,352) |
| USD | 2,140,707 | CarMax Inc.的績效 | 1月期USD LIBOR +0.35% | JPMorgan | 2020年4月22日 | 72,976 |
| USD | 73,696 | 1月期USD LIBOR -0.17% | Standard & Poors United States Index 的績效 | JPMorgan | 2020年5月5日 | (3,027) |
| USD | 188,660 | 1月期USD LIBOR -0.35% | S&P North USA Technology Total Return Index 的績效 | JPMorgan | 2020年5月5日 | (3,992) |
| USD | 229,119 | Accenture PLC的績效, A | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 6,263 |
| USD | 446,126 | Adobe Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 34,861 |
| USD | 2,026,206 | Advanced Micro Devices Inc. 的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 59,635 |
| USD | 68,946 | Alphabet Inc.的績效, A | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 2,403 |
| USD | 152,164 | Alphabet Inc.的績效, C | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 5,381 |
| USD | 257,298 | Amazon.com Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 22,136 |
| USD | 28,984 | Atento SA的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | (948) |
| USD | 608,002 | Atlassian Corp. PLC的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 20,186 |
| USD | 63,290 | Blackbaud Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 6,133 |
| USD | 155,320 | Booking Holdings Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 9,394 |
| HKD | 9,603,740 | China Tower Corp. Ltd.的績效, H, 144A, Reg S | 1月期 HKD HIBOR +0.30% | JPMorgan | 2020年5月5日 | 35,475 |
| USD | 10,608 | China Unicom (Hong Kong) Ltd. 的績效, ADR | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 241 |
| USD | 703,514 | Coherent Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 108,646 |
| USD | 1,189,014 | CommScope Holding Co. Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | (82,346) |

# 財務報表附註（續）

2019年6月30日

## 附註 10 — 未平倉總報酬交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金（續）**

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| USD | 134,597 | EPAM Systems Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 2,099 |
| USD | 159,232 | Equifax Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 8,739 |
| USD | 81,988 | Expedia Group Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 8,335 |
| USD | 767,864 | Facebook Inc.的績效, A | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 112,083 |
| USD | 361,863 | First Solar Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 27,721 |
| USD | 1,524,677 | Flex Ltd.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 33,328 |
| USD | 392,996 | FormFactor Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 26,989 |
| USD | 255,428 | Harris Corp.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | (11,502) |
| USD | 85,524 | Huron Consulting Group Inc. 的績效 | 1月期USD LIBOR +0.40% | JPMorgan | 2020年5月5日 | 824 |
| USD | 414,928 | KLA-Tencor Corp.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 45,734 |
| USD | 488,780 | Lattice Semiconductor Corp.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 28,322 |
| USD | 1,521,310 | Lumentum Holdings Inc. 的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 363,110 |
| USD | 3,036,938 | Marvell Technology Group Ltd.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 86,701 |
| USD | 1,247,131 | MediaTek Inc.的績效 | 1月期USD LIBOR +0.50% | JPMorgan | 2020年5月5日 | 17,972 |
| USD | 630,299 | Micron Technology Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 7,709 |
| USD | 90,849 | Microsoft Corp.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 5,609 |
| USD | 10,318 | Microsoft Corp.的績效 | 1月期USD LIBOR +0.40% | JPMorgan | 2020年5月5日 | 635 |
| SEK | 6,427,020 | Millicom International Cellular SA 的績效, IDR | 1月期SEK STIBOR +0.20% | JPMorgan | 2020年5月5日 | 16,928 |
| USD | 1,174,976 | Netflix Inc. 的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 37,463 |
| USD | 611,081 | ORBCOMM Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 2,346 |
| USD | 319,011 | Pure Storage Inc.的績效, A | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | (17,919) |
| USD | 5,080,396 | Republic Services Inc.的績效 | 1月期USD LIBOR +0.35% | JPMorgan | 2020年5月5日 | 6,597 |
| USD | 184,107 | Salesforce.com Inc. 的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | (8,106) |
| USD | 181,953 | StoneCo.Ltd.的績效, A | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 22,464 |
| HKD | 3,740,300 | Tencent Holdings Ltd.的績效 | 1月期 HKD HIBOR +0.30% | JPMorgan | 2020年5月5日 | 30,537 |
| HKD | 1,026,100 | Tencent Holdings Ltd.的績效 | 1月期 HKD HIBOR +1.25% | JPMorgan | 2020年5月5日 | 8,299 |
| USD | 77,112 | TransUnion的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 6,275 |
| USD | 591,099 | TransUnion的績效 | 1月期USD LIBOR +0.40% | JPMorgan | 2020年5月5日 | 48,086 |
| USD | 258,051 | TriNet Group Inc. 的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 13,560 |
| USD | 51,611 | Trupanion Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 6,947 |
| USD | 2,008,453 | Western Digital Corp. 的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 542,877 |
| USD | 378,183 | Yandex NV的績效, A | 1月期USD LIBOR | JPMorgan | 2020年5月5日 | 17,446 |
| USD | 856,582 | Zebra Technologies Corp.的績效, A | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 71,688 |
| USD | 953,877 | Zscaler Inc.的績效 | 1月期USD LIBOR +0.20% | JPMorgan | 2020年5月5日 | 53,563 |
| USD | 73,696 | 1月期USD LIBOR -0.17% | Standard & Poors United States Index 的績效 | JPMorgan | 2020年5月7日 | (3,013) |
| USD | 1,142,239 | 1月期USD LIBOR -0.22% | MSCI Daily Total Return Net Japan USD Index的績效 | JPMorgan | 2020年5月7日 | (22,448) |
| USD | 231,333 | 1月期USD LIBOR -0.25% | S&P SmallCap 600 Total Return Index 的績效 | JPMorgan | 2020年5月7日 | (9,447) |
| USD | 14,000 | 1月期USD LIBOR -0.33% | Consumer Discretionary Select Sector Total Return Index 的績效 | JPMorgan | 2020年5月7日 | (744) |
| USD | 257,978 | 1月期USD LIBOR -0.33% | NASDAQ 100 Total Return Index 的績效 | JPMorgan | 2020年5月7日 | (15,925) |
| USD | 212,860 | 1月期USD LIBOR -0.33% | S&P MidCap 400 Total Return Index 的績效 | JPMorgan | 2020年5月7日 | (8,103) |
| USD | 2,911,949 | 1月期USD LIBOR -0.33% | S&P North American Technology Software Index的績效 | JPMorgan | 2020年5月7日 | (138,282) |
| USD | 334,690 | 1月期USD LIBOR -0.35% | S&P North USA Technology Total Return Index 的績效 | JPMorgan | 2020年5月7日 | (7,116) |
| USD | 590,852 | 1月期USD LIBOR -0.40% | NASDAQ 100 Total Return Index 的績效 | JPMorgan | 2020年5月7日 | (36,463) |
| USD | 6,079,920 | 1月期USD LIBOR -0.40% | Philadelphia Stock Exchange Semiconductor Index 的績效 | JPMorgan | 2020年5月7日 | (472,395) |
| USD | 39,376 | 1月期USD LIBOR -0.40% | Russell Midcap Growth Total Return Index的績效 | JPMorgan | 2020年5月7日 | (1,404) |
| USD | 2,968,256 | 1月期USD LIBOR -0.40% | S&P North American Technology Software Index的績效 | JPMorgan | 2020年5月7日 | (126,221) |
| USD | 3,125,138 | 1月期USD LIBOR -0.40% | S&P North USA Technology Total Return Index 的績效 | JPMorgan | 2020年5月7日 | (66,262) |

# 財務報表附註（續）

2019年6月30日

## 附註 10 — 未平倉總報酬交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**（續）

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| USD | 489,170 | 1月期USD LIBOR -0.45% | MSCI Daily Total Return Net Emerging Markets Taiwan USD Index的績效 | JPMorgan | 2020年5月7日 | (22,481) |
| USD | 150,940 | 1月期USD LIBOR -0.80% | Russell Midcap Growth Total Return Index的績效 | JPMorgan | 2020年5月7日 | (5,431) |
| USD | 4,019,474 | Kemper Corp.的績效 | 1月期USD LIBOR +0.35% | JPMorgan | 2020年5月12日 | (7,453) |
| USD | 6,114,184 | Costco Wholesale Corp. 的績效 | 1月期USD LIBOR +0.35% | JPMorgan | 2020年6月10日 | 65,478 |
| GBP | 1,112,917 | Savills PLC的績效 | 1月期GBP LIBOR +0.40% | JPMorgan | 2020年7月2日 | 67,753 |
| USD | 3,492,414 | Domino's Pizza Inc.的績效 | 1月期USD LIBOR +0.35% | JPMorgan | 2020年7月14日 | (46,686) |
| USD | 109,170,913 | 1月期USD LIBOR | S&P 500 Index的績效 | JPMorgan | 2020年7月22日 | (2,020,766) |
| USD | 6,368,342 | Bank of America Corp.的績效 | 1月期USD LIBOR +0.35% | JPMorgan | 2020年7月22日 | 226,062 |
| USD | 3,734,834 | The Blackstone Group Inc.的績效, A | 1月期USD LIBOR +0.35% | JPMorgan | 2020年7月22日 | 17,738 |
| USD | 6,422,966 | Cintas Corp.的績效 | 1月期USD LIBOR +0.35% | JPMorgan | 2020年7月29日 | 137,313 |
| USD | 12,012,059 | Microsoft Corp.的績效 | 1月期USD LIBOR +0.35% | JPMorgan | 2020年7月29日 | 99,197 |
| GBP | 403,226 | Reckitt Benckiser Group PLC的績效 | 1月期GBP LIBOR +0.40% | JPMorgan | 2020年7月29日 | (8,011) |
| USD | 3,518,521 | The Boeing Co.的績效 | 1月期USD LIBOR +0.35% | JPMorgan | 2020年7月29日 | 64,088 |
| CHF | 6,100,235 | LafargeHolcim Ltd. 的績效, B | 1月期CHF LIBOR +0.40% | Morgan Stanley | 2019年7月25日 | (347,383) |
| EUR | 1,805,705 | EDP Renovaveis SA的績效 | EUR-EONIA +0.65% | Morgan Stanley | 2019年9月4日 | 317,195 |
| USD | 4,181,732 | Allergan PLC 的績效 | USD-FED EFF +0.40% | Morgan Stanley | 2019年9月5日 | 77,226 |
| USD | 4,266,942 | Buckeye Partners LP的績效 | USD-FED EFF +1.00% | Morgan Stanley | 2019年9月5日 | 22,119 |
| USD | 8,526,943 | Celgene Corp.的績效 | USD-FED EFF +0.40% | Morgan Stanley | 2019年9月5日 | 411,871 |
| USD | 5,821,807 | L3 Technologies Inc.的績效 | USD-FED EFF +0.40% | Morgan Stanley | 2019年9月5日 | 1,278,442 |
| USD | 6,505,038 | SunTrust Banks Inc.的績效 | USD-FED EFF +0.40% | Morgan Stanley | 2019年9月5日 | 59,181 |
| USD | 1,898,107 | Tableau Software Inc.的績效 | USD-FED EFF +0.40% | Morgan Stanley | 2019年9月5日 | 17,473 |
| USD | 142,535 | WellCare Health Plans Inc.的績效 | USD-FED EFF +0.40% | Morgan Stanley | 2019年9月5日 | (3,570) |
| USD | 9,396,031 | Worldpay Inc.的績效, A | USD-FED EFF +0.40% | Morgan Stanley | 2019年9月5日 | 657,983 |
| USD | 4,121,000 | 3月期USD LIBOR | iBoxx USD Liquid Investment Grade Index的績效 | Morgan Stanley | 2019年9月20日 | (145,033) |
| EUR | 8,556,715 | Innogy SE的績效, Reg S | EUR-EONIA +0.65% | Morgan Stanley | 2019年9月27日 | 944,953 |
| EUR | 6,713,641 | McKesson Europe AG的績效 | EUR-EONIA +0.65% | Morgan Stanley | 2019年9月27日 | 103,028 |
| EUR | 5,120,274 | RWE AG的績效 | EUR-EONIA +0.65% | Morgan Stanley | 2019年9月27日 | 391,416 |
| GBP | 1,291,850 | BTG PLC的績效 | GBP-SONIA +0.65% | Morgan Stanley | 2019年10月1日 | 18,973 |
| GBP | 2,442,532 | RPC Group PLC的績效 | GBP-SONIA +0.65% | Morgan Stanley | 2019年10月1日 | 2,923 |
| GBP | 2,033,891 | Vodafone Group PLC的績效 | GBP-SONIA +0.65% | Morgan Stanley | 2019年10月1日 | (358,432) |
| USD | 3,538,410 | USD-FED EFF -0.35% | AbbVie Inc.的績效 | Morgan Stanley | 2019年11月8日 | (302,453) |
| USD | 6,585,090 | USD-FED EFF -0.35% | BB&T Corp.的績效 | Morgan Stanley | 2019年11月8日 | (107,973) |
| USD | 3,234,770 | USD-FED EFF -0.35% | Bristol-Myers Squibb Co.的績效 | Morgan Stanley | 2019年11月8日 | 202,045 |
| USD | 1,215,653 | USD-FED EFF -0.35% | Carnival Corp.的績效 | Morgan Stanley | 2019年11月8日 | 210,923 |
| USD | 88,624 | USD-FED EFF -0.35% | Centene Corp.的績效 | Morgan Stanley | 2019年11月8日 | 3,611 |
| USD | 8,735,429 | USD-FED EFF -0.35% | Fidelity National Information Services Inc. 的績效 | Morgan Stanley | 2019年11月8日 | (657,357) |
| USD | 5,838,443 | USD-FED EFF -0.35% | Harris Corp.的績效 | Morgan Stanley | 2019年11月8日 | (1,204,961) |
| USD | 1,943,121 | USD-FED EFF -0.35% | Occidental Petroleum Corp.的績效 | Morgan Stanley | 2019年11月8日 | 54,522 |
| USD | 343,224 | USD-FED EFF -0.35% | Pfizer Inc.的績效 | Morgan Stanley | 2019年11月8日 | 874 |
| USD | 1,913,467 | USD-FED EFF -0.35% | Salesforce.com Inc. 的績效 | Morgan Stanley | 2019年11月8日 | (15,350) |
| USD | 5,730,725 | Altaba Inc.的績效 | USD-FED EFF +2.50% | Morgan Stanley | 2019年12月24日 | (483,435) |
| USD | 5,394,780 | USD-FED EFF -0.35% | Alibaba Group Holding Ltd. 的績效, ADR | Morgan Stanley | 2019年12月24日 | 484,109 |
| USD | 2,560,809 | 固定利率0.17% | Bloomberg Commodity ex-Agriculture and Livestock Capped Index的績效 | Morgan Stanley | 2020年1月10日 | (88,366) |
| GBP | 446,774 | GBP-SONIA -0.35% | Glencore Xstrata PLC的績效 | Morgan Stanley | 2020年1月20日 | (24,193) |
| GBP | 1,942,749 | Anglo American PLC 的績效 | 1月期GBP LIBOR +0.50% | Morgan Stanley | 2020年1月20日 | 245,957 |
| GBP | 1,267,008 | Antofagasta PLC的績效 | 1月期GBP LIBOR +0.50% | Morgan Stanley | 2020年1月20日 | 66,502 |
| GBP | 1,065,917 | Ashtead Group PLC的績效 | 1月期GBP LIBOR +0.50% | Morgan Stanley | 2020年1月20日 | 14,332 |
| GBP | 484,438 | Rio Tinto PLC的績效 | 1月期GBP LIBOR +0.50% | Morgan Stanley | 2020年1月20日 | 30,913 |
| EUR | 222,333 | EUR-EONIA -0.40% | Continental AG的績效 | Morgan Stanley | 2020年2月13日 | (2,722) |
| EUR | 492,137 | EUR-EONIA -0.40% | Daimler AG的績效 | Morgan Stanley | 2020年2月13日 | (18,417) |
| EUR | 564,438 | EUR-EONIA -0.40% | Hermes International 的績效 | Morgan Stanley | 2020年2月13日 | (36,903) |
| EUR | 674,489 | EUR-EONIA -0.40% | LVMH Moet Hennessy Louis Vuitton SE 的績效 | Morgan Stanley | 2020年2月13日 | (72,702) |
| EUR | 209,124 | EUR-EONIA -0.40% | Safran SA的績效 | Morgan Stanley | 2020年2月13日 | (11,397) |

# 財務報表附註（續）

2019年6月30日

## 附註 10 — 未平倉總報酬交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金（續）**

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| EUR | 609,339 | EUR-EONIA -0.50% | Tenaris SA的績效 | Morgan Stanley | 2020年2月13日 | 26,302 |
| EUR | 1,102,589 | Plastic Omnium SA 的績效 | 1月期EUR LIBOR +0.50% | Morgan Stanley | 2020年2月13日 | (49,361) |
| USD | 23,104 | OneMarket Ltd.的績效 | 1月期USD LIBOR | Morgan Stanley | 2020年2月20日 | 23,104 |
| EUR | 736,450 | EUR-EONIA -0.35% | Unilever NV的績效, IDR | Morgan Stanley | 2020年4月16日 | 4,221 |
| EUR | 3,040,263 | EUR-EONIA -0.40% | Colruyt SA的績效 | Morgan Stanley | 2020年4月16日 | 1,099,488 |
| GBP | 585,004 | GBP-SONIA -0.30% | JD Sports Fashion PLC 的績效 | Morgan Stanley | 2020年4月16日 | 42,011 |
| GBP | 646,897 | GBP-SONIA -0.30% | Marks & Spencer Group PLC的績效 | Morgan Stanley | 2020年4月16日 | 12,684 |
| GBP | 805,138 | GBP-SONIA -0.30% | Next PLC的績效 | Morgan Stanley | 2020年4月16日 | 9,622 |
| EUR | 1,043,036 | Anima Holding SpA 的績效, Reg S | 1月期EUR LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | 92,882 |
| GBP | 1,074,183 | Barclays PLC的績效 | 1月期GBP LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | (29,869) |
| EUR | 2,865,538 | BNP Paribas SA的績效 | 1月期EUR LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | 22,235 |
| EUR | 6,879,032 | Danone SA的績效 | 1月期EUR LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | 199,491 |
| EUR | 2,493,879 | Eurofins Scientific SE的績效 | 1月期EUR LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | 227,688 |
| GBP | 710,049 | Hikma Pharmaceuticals PLC的績效 | 1月期GBP LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | 56,816 |
| EUR | 4,342,378 | Iliad SA的績效 | 1月期EUR LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | (304,483) |
| GBP | 2,651,607 | ITV PLC的績效 | 1月期GBP LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | (62,359) |
| GBP | 1,291,432 | Pets at Home Group PLC的績效 | 1月期GBP LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | 85,903 |
| GBP | 1,968,728 | RSA Insurance Group PLC 的績效 | 1月期GBP LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | 26,874 |
| EUR | 1,116,979 | Ryanair Holdings PLC的績效 | 1月期EUR LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | (64,040) |
| GBP | 1,838,343 | Smiths Group PLC的績效 | 1月期GBP LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | 104,423 |
| EUR | 2,039,529 | Societe Generale SA的績效 | 1月期EUR LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | (5,219) |
| GBP | 2,155,512 | Sports Direct International PLC 的績效 | 1月期GBP LIBOR +0.40% | Morgan Stanley | 2020年4月16日 | (168,485) |
| USD | 339,628 | USD-FED EFF -0.35% | Amgen Inc.的績效 | Morgan Stanley | 2020年4月27日 | 11,316 |
| USD | 343,325 | USD-FED EFF -0.35% | Johnson & Johnson的績效 | Morgan Stanley | 2020年4月27日 | (4,850) |
| USD | 351,835 | USD-FED EFF -0.35% | Merck & Co. Inc.的績效 | Morgan Stanley | 2020年4月27日 | (13,121) |
| USD | 385,271 | Accenture PLC的績效, A | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 1,572 |
| USD | 473,481 | Adobe Inc.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 32,378 |
| USD | 340,268 | Advanced Micro Devices Inc. 的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 30,701 |
| USD | 374,582 | AK Steel Holding Corp.的績效, 7.25%, 可轉換優先股 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | (6,081) |
| USD | 254,876 | Alphabet Inc.的績效, A | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | (2,809) |
| USD | 421,706 | Alphabet Inc.的績效, C | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | (4,878) |
| USD | 1,638,370 | Apple Inc.的績效 | 1月期USD LIBOR +0.20% | Morgan Stanley | 2000年5月15日 | 32,755 |
| USD | 216,871 | Atento SA的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 7,948 |
| USD | 864,642 | Atlassian Corp. PLC的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 493 |
| USD | 459,491 | Blackbaud Inc.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 15,642 |
| USD | 1,120,507 | Booking Holdings Inc.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 57,695 |
| USD | 246,284 | Ceridian HCM Holding Inc.的績效 | 1月期USD LIBOR +0.25% | Morgan Stanley | 2000年5月15日 | (4,820) |
| USD | 27,498 | China Unicom (Hong Kong) Ltd.的績效, ADR | 1月期USD LIBOR +0.75% | Morgan Stanley | 2000年5月15日 | 619 |
| USD | 306,816 | Coherent Inc.的績效 | 1月期USD LIBOR +0.20% | Morgan Stanley | 2000年5月15日 | 40,684 |
| USD | 1,036,140 | CommScope Holding Co. Inc.的績效 | 1月期USD LIBOR +0.25% | Morgan Stanley | 2000年5月15日 | (5,918) |
| USD | 740,404 | CoStar Group Inc.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 697 |
| EUR | 451,679 | Delivery Hero SE的績效 | 1月期EUR LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 33,134 |
| EUR | 954,159 | Edenred的績效 | 1月期EUR LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 43,742 |
| USD | 1,288,871 | Equifax Inc.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 24,541 |
| USD | 366,199 | ExlService Holdings Inc. 的績效 | 1月期USD LIBOR +0.25% | Morgan Stanley | 2000年5月15日 | 25,776 |
| USD | 135,035 | ExlService Holdings Inc. 的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 9,495 |
| GBP | 1,789,807 | Experian PLC的績效 | 1月期GBP LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | (4,576) |
| USD | 474,604 | Facebook Inc.的績效, A | 1月期USD LIBOR +0.25% | Morgan Stanley | 2000年5月15日 | 9,635 |
| USD | 763,600 | Facebook Inc.的績效, A | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 15,444 |
| USD | 144,611 | First Solar Inc.的績效 | 1月期USD LIBOR +0.20% | Morgan Stanley | 2000年5月15日 | 11,181 |
| USD | 1,736,242 | First Solar Inc.的績效 | 1月期USD LIBOR +0.25% | Morgan Stanley | 2000年5月15日 | 134,358 |
| USD | 2,502,502 | FleetCor Technologies Inc. 的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 113,098 |
| USD | 606,076 | Flex Ltd.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 45,823 |
| USD | 94,528 | FormFactor Inc.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 8,338 |
| USD | 595,329 | Genpact Ltd.的績效 | 1月期USD LIBOR +0.25% | Morgan Stanley | 2000年5月15日 | 14,663 |
| USD | 1,838,405 | Genpact Ltd.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 44,963 |
| USD | 2,824,020 | Global Payments Inc. 的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 2,982 |
| USD | 512,074 | GoDaddy Inc.的績效, A | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | (8,359) |
| USD | 11,565 | Guidewire Software Inc.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 286 |
| USD | 1,098,832 | Harris Corp.的績效 | 1月期USD LIBOR +0.25% | Morgan Stanley | 2000年5月15日 | (17,708) |

# 財務報表附註（續）

2019年6月30日

## 附註 10 — 未平倉總報酬交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**（續）

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| USD | 263,007 | Huron Consulting Group Inc. 的績效 | 1月期USD LIBOR +0.20% | Morgan Stanley | 2000年5月15日 | (6,277) |
| USD | 512,812 | Huron Consulting Group Inc. 的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | (12,284) |
| USD | 434,332 | Intuit Inc.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 10,791 |
| GBP | 525,378 | Just Eat PLC的績效 | 1月期GBP LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | (8,054) |
| USD | 330,411 | Lattice Semiconductor Corp.的績效 | 1月期USD LIBOR +0.25% | Morgan Stanley | 2000年5月15日 | 11,470 |
| USD | 799,527 | Lumentum Holdings Inc. 的績效 | 1月期USD LIBOR +0.20% | Morgan Stanley | 2000年5月15日 | 93,763 |
| USD | 1,594,245 | Marvell Technology Group Ltd.的績效 | 1月期USD LIBOR +0.20% | Morgan Stanley | 2000年5月15日 | 8,818 |
| USD | 714,850 | Marvell Technology Group Ltd.的績效 | 1月期USD LIBOR +0.25% | Morgan Stanley | 2000年5月15日 | 3,943 |
| USD | 807,667 | Mastercard Inc., A 的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 15,894 |
| USD | 619,853 | MediaTek Inc.的績效 | 1月期USD LIBOR +0.55% | Morgan Stanley | 2000年5月15日 | 38,457 |
| SEK | 5,583,816 | Millicom International Cellular SA 的績效, IDR | 1月期SEK STIBOR +0.30% | Morgan Stanley | 2000年5月15日 | 22,660 |
| SEK | 7,860,642 | Millicom International Cellular SA 的績效, IDR | 1月期SEK STIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 31,849 |
| USD | 586,237 | Netflix Inc. 的績效 | 1月期USD LIBOR +0.20% | Morgan Stanley | 2000年5月15日 | 28,114 |
| JPY | 60,513,999 | Nexon Co. Ltd.的績效 | 1月期JPY LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | (6,458) |
| USD | 72,521 | ORBCOMM Inc.的績效 | 1月期USD LIBOR | Morgan Stanley | 2000年5月15日 | (507) |
| USD | 132,098 | ORBCOMM Inc.的績效 | 1月期USD LIBOR +0.20% | Morgan Stanley | 2000年5月15日 | 2,255 |
| USD | 181,241 | ORBCOMM Inc.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 3,425 |
| USD | 1,905,022 | PayPal Holdings Inc.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | (45,587) |
| USD | 518,394 | QUALCOMM Inc.的績效 | 1月期USD LIBOR +0.20% | Morgan Stanley | 2000年5月15日 | 51,796 |
| USD | 307,493 | Salesforce.com Inc. 的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 2,674 |
| USD | 362,136 | Splunk Inc.的績效 | 1月期USD LIBOR +0.25% | Morgan Stanley | 2000年5月15日 | 19,483 |
| USD | 272,240 | Spotify Technology SA的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | (6,214) |
| HKD | 1,875,300 | Tencent Holdings Ltd.的績效 | 1月期 HKD HIBOR +0.30% | Morgan Stanley | 2000年5月15日 | 17,024 |
| USD | 1,107,288 | The Boeing Co.的績效 | 1月期USD LIBOR +0.20% | Morgan Stanley | 2000年5月15日 | 27,701 |
| USD | 1,335,812 | Total System Services Inc. 的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 1,320 |
| USD | 286,452 | TransUnion的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 9,540 |
| USD | 170,336 | Trupanion Inc.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 8,104 |
| USD | 569,315 | Uber Technologies Inc.的績效 | 1月期USD LIBOR +0.20% | Morgan Stanley | 2000年5月15日 | 33,433 |
| USD | 222,454 | VeriSign Inc.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 6,214 |
| USD | 643,989 | Visa Inc.的績效, A | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 14,585 |
| USD | 326,975 | Western Digital Corp. 的績效 | 1月期USD LIBOR | Morgan Stanley | 2000年5月15日 | 63,838 |
| USD | 937,217 | Western Digital Corp. 的績效 | 1月期USD LIBOR +0.20% | Morgan Stanley | 2000年5月15日 | 303,400 |
| USD | 6,131,366 | WEX Inc.的績效 | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 157,233 |
| USD | 282,713 | Yandex NV的績效, A | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | (2,830) |
| USD | 55,195 | Zebra Technologies Corp.的績效, A | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | 4,670 |
| USD | 46 | Zillow Group Inc. 的績效, C | 1月期USD LIBOR +0.50% | Morgan Stanley | 2000年5月15日 | - |
| USD | 663,923 | 1月期USD LIBOR -0.15% | S&P North American Technology Software Index的績效 | Morgan Stanley | 2020年5月19日 | (15,882) |
| USD | 9,796,989 | 1月期USD LIBOR -0.25% | NASDAQ 100 Total Return Index 的績效 | Morgan Stanley | 2020年5月19日 | (183,826) |
| USD | 4,846,911 | 1月期USD LIBOR -0.25% | Philadelphia Stock Exchange Semiconductor Index 的績效 | Morgan Stanley | 2020年5月19日 | (396,330) |
| USD | 367,290 | 1月期USD LIBOR -0.25% | Russell Midcap Growth Total Return Index的績效 | Morgan Stanley | 2020年5月19日 | (6,757) |
| USD | 1,670,516 | 1月期USD LIBOR -0.25% | S&P North American Technology Software Index的績效 | Morgan Stanley | 2020年5月19日 | (39,838) |
| USD | 110,227 | 1月期USD LIBOR -0.25% | Standard & Poors United States Index 的績效 | Morgan Stanley | 2020年5月19日 | (1,958) |
| USD | 1,165,022 | 1月期USD LIBOR -0.30% | MSCI Daily Total Return Net Emerging Markets Taiwan USD Index 的績效 | Morgan Stanley | 2020年5月19日 | (53,010) |
| USD | 1,548,168 | 1月期USD LIBOR -0.30% | S&P North USA Technology Total Return Index 的績效 | Morgan Stanley | 2020年5月19日 | (25,584) |
| USD | 40,191 | 1月期USD LIBOR -0.35% | Consumer Discretionary Select Sector Total Return Index 的績效 | Morgan Stanley | 2020年5月19日 | (380) |

# 財務報表附註（續）

2019年6月30日

## 附註 10 — 未平倉總報酬交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金（續）**

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| USD | 1,115,229 | 1月期USD LIBOR -0.35% | Russell Midcap Growth Total Return Index的績效 | Morgan Stanley | 2020年5月19日 | (20,513) |
| USD | 1,735,809 | 1月期USD LIBOR -0.35% | S&P MidCap 400 Total Return Index 的績效 | Morgan Stanley | 2020年5月19日 | (41,824) |
| USD | 286,910 | 1月期USD LIBOR -0.35% | S&P Smallcap 600 Growth Index 的績效 | Morgan Stanley | 2020年5月19日 | (8,018) |
| USD | 4,899,342 | 1月期USD LIBOR -0.40% | S&P North USA Technology Total Return Index 的績效 | Morgan Stanley | 2020年5月19日 | (81,629) |
| USD | 5,607,060 | 1月期USD LIBOR -0.40% | S&P Smallcap 600 Growth Index 的績效 | Morgan Stanley | 2020年5月19日 | (156,835) |
| USD | 2,619,249 | 1月期USD LIBOR -0.40% | S&P SmallCap 600 Total Return Index 的績效 | Morgan Stanley | 2020年5月19日 | (83,712) |
| USD | 1,227,272 | 1月期USD LIBOR -0.50% | DB Hybrid Basket 01 Index 的績效 | Morgan Stanley | 2020年5月19日 | (56,328) |
| USD | 3,722,791 | 1月期USD LIBOR -0.50% | Dow Jones Transportation Average Total Return Index 的績效 | Morgan Stanley | 2020年5月19日 | (124,396) |
| USD | 4,560,798 | 1月期USD LIBOR -1.00% | Russell 2000 Total Return Growth Index 的績效 | Morgan Stanley | 2020年5月19日 | (93,977) |
| USD | 2,517,713 | 1月期USD LIBOR -1.00% | S&P 500 High Beta Total Return Index的績效 | Morgan Stanley | 2020年5月19日 | (121,603) |
| USD | 2,753,749 | 1月期USD LIBOR -3.50% | S&P 500 High Beta Total Return Index的績效 | Morgan Stanley | 2020年5月19日 | (135,106) |
| USD | 199,584 | 1月期USD LIBOR -0.25% | NASDAQ 100 Total Return Index 的績效 | Morgan Stanley | 2020年5月20日 | (3,743) |
| USD | 297,160 | 1月期USD LIBOR -0.25% | S&P North American Technology Software Index的績效 | Morgan Stanley | 2020年5月20日 | (7,115) |
| USD | 90,153 | 1月期USD LIBOR -0.35% | Russell Midcap Growth Total Return Index的績效 | Morgan Stanley | 2020年5月20日 | (1,673) |
| USD | 8,636 | 1月期USD LIBOR -0.35% | S&P MidCap 400 Total Return Index 的績效 | Morgan Stanley | 2020年5月20日 | (209) |
| USD | 667,780 | 1月期USD LIBOR -1.00% | Russell 2000 Total Return Growth Index 的績效 | Morgan Stanley | 2020年5月20日 | (13,788) |
| USD | 7,176,895 | Caterpillar Inc.的績效 | USD-FED EFF +0.50% | Morgan Stanley | 2020年9月22日 | 131,535 |
| USD | 6,313,934 | CSX Corp. 的績效 | USD-FED EFF +0.50% | Morgan Stanley | 2020年9月22日 | 163,766 |
| USD | 8,648,710 | Knight-Swift transportation Holdings Inc.的績效 | USD-FED EFF +0.50% | Morgan Stanley | 2020年9月22日 | 164,093 |
| USD | 4,866,641 | NVR Inc.的績效 | USD-FED EFF +0.50% | Morgan Stanley | 2020年9月22日 | 1,225,132 |
| USD | 3,556,497 | Rio Tinto PLC的績效, ADR | USD-FED EFF +0.50% | Morgan Stanley | 2020年9月22日 | 411,490 |
| USD | 1,355,630 | USD-FED EFF -0.35% | American Airlines Group Inc.的績效 | Morgan Stanley | 2020年9月22日 | (20,756) |
| USD | 472,700 | USD-FED EFF -0.35% | American Water Works Co. Inc. 的績效 | Morgan Stanley | 2020年9月22日 | (82,715) |
| USD | 1,948,813 | USD-FED EFF -0.35% | Avis Budget Group Inc.的績效 | Morgan Stanley | 2020年9月22日 | (185,709) |
| USD | 375,174 | USD-FED EFF -0.35% | Cheniere Energy Inc.的績效 | Morgan Stanley | 2020年9月22日 | (19,749) |
| USD | 279,736 | USD-FED EFF -0.35% | Dow Inc.的績效 | Morgan Stanley | 2020年9月22日 | (5,459) |
| USD | 876,932 | USD-FED EFF -0.35% | Fastenal Co. 的績效 | Morgan Stanley | 2020年9月22日 | (69,186) |
| USD | 57,780 | USD-FED EFF -0.35% | Floor & Decor Holdings Inc.的績效 | Morgan Stanley | 2020年9月22日 | (4,167) |
| USD | 669,321 | USD-FED EFF -0.35% | Flowserve Corp.的績效 | Morgan Stanley | 2020年9月22日 | (49,090) |
| USD | 477,960 | USD-FED EFF -0.35% | GATX Corp. 的績效 | Morgan Stanley | 2020年9月22日 | (29,200) |
| USD | 1,588,912 | USD-FED EFF -0.35% | Huntington Ingalls Industries Inc. 的績效 | Morgan Stanley | 2020年9月22日 | (100,193) |
| USD | 1,468,286 | USD-FED EFF -0.35% | Illinois Tool Works Inc.的績效 | Morgan Stanley | 2020年9月22日 | (75,316) |
| USD | 1,063,163 | USD-FED EFF -0.35% | Lincoln Electric Holdings Inc.的績效 | Morgan Stanley | 2020年9月22日 | (15,756) |
| USD | 1,149,062 | USD-FED EFF -0.35% | Lowe's Cos. Inc.的績效 | Morgan Stanley | 2020年9月22日 | 79,160 |
| USD | 294,088 | USD-FED EFF -0.35% | Macy's Inc.的績效 | Morgan Stanley | 2020年9月22日 | (2,535) |
| USD | 787,587 | USD-FED EFF -0.35% | Mondelez International Inc. 的績效, A | Morgan Stanley | 2020年9月22日 | (92,524) |
| USD | 290,276 | USD-FED EFF -0.35% | Monro Inc.的績效 | Morgan Stanley | 2020年9月22日 | (1,350) |
| USD | 819,295 | USD-FED EFF -0.35% | MSPSMLP Index的績效 | Morgan Stanley | 2020年9月22日 | (114,938) |
| USD | 5,594,973 | USD-FED EFF -0.35% | Northrop Grumman Corp.的績效 | Morgan Stanley | 2020年9月22日 | (364,918) |

# 財務報表附註（續）

2019年6月30日

## 附註 10 — 未平倉總報酬交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金（續）**

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| USD | 1,432,747 | USD-FED EFF -0.35% | Old Dominion Freight Line Inc.的績效 | Morgan Stanley | 2020年9月22日 | (51,064) |
| USD | 1,982,487 | USD-FED EFF -0.35% | Parker-Hannifin Corp.的績效 | Morgan Stanley | 2020年9月22日 | (63,214) |
| USD | 278,678 | USD-FED EFF -0.35% | Pinterest Inc.的績效, A | Morgan Stanley | 2020年9月22日 | 18,223 |
| USD | 84,517 | USD-FED EFF -0.35% | Playa Hotels & Resorts NV的績效 | Morgan Stanley | 2020年9月22日 | (5,881) |
| USD | 328,587 | USD-FED EFF -0.35% | Qorvo Inc.的績效 | Morgan Stanley | 2020年9月22日 | (11,676) |
| USD | 1,521,325 | USD-FED EFF -0.35% | Schneider National Inc.的績效, B | Morgan Stanley | 2020年9月22日 | 112,902 |
| USD | 128,786 | USD-FED EFF -0.35% | Scorpio Bulkers Inc.的績效 | Morgan Stanley | 2020年9月22日 | (12,727) |
| USD | 659,043 | USD-FED EFF -0.35% | SiteOne Landscape Supply Inc.的績效 | Morgan Stanley | 2020年9月22日 | (49,708) |
| USD | 2,667,465 | USD-FED EFF -0.35% | The Boeing Co.的績效 | Morgan Stanley | 2020年9月22日 | (20,192) |
| USD | 497,721 | USD-FED EFF -0.35% | The Scotts Co.的績效, A | Morgan Stanley | 2020年9月22日 | (57,714) |
| USD | 381,690 | USD-FED EFF -0.35% | Toll Brothers Inc.的績效 | Morgan Stanley | 2020年9月22日 | 12,107 |
| USD | 2,758,628 | USD-FED EFF -0.35% | TransDigm Group Inc.的績效 | Morgan Stanley | 2020年9月22日 | (61,747) |
| USD | 336,104 | USD-FED EFF -0.35% | United Airlines Holdings Inc.的績效 | Morgan Stanley | 2020年9月22日 | (2,957) |
| USD | 1,704,300 | USD-FED EFF -0.35% | Wabtec Corp.的績效 | Morgan Stanley | 2020年9月22日 | 11,379 |
| USD | 424,130 | USD-FED EFF -0.35% | Wayfair Inc.的績效，A | Morgan Stanley | 2020年9月22日 | (26,842) |
| USD | 316,641 | USD-FED EFF -0.35% | World Wrestling Entertainment Inc.的績效 | Morgan Stanley | 2020年9月22日 | 7,361 |
| USD | 949,087 | USD-FED EFF -0.35% | Yum China Holdings Inc.的績效 | Morgan Stanley | 2020年9月22日 | (82,159) |
| USD | 4,105,551 | USD-FED EFF -0.63% | XPO Logistics Inc. 的績效 | Morgan Stanley | 2020年9月22日 | (425,992) |
| CAD | 798,270 | DISC -0.35% | Westshore Terminals Investment Corp.的績效 | Morgan Stanley | 2021年1月12日 | (45,564) |
| AUD | 330,885 | AUD-RBACR -0.50% | BHP Group Ltd.的績效 | Morgan Stanley | 2021年1月29日 | (37,162) |
| AUD | 12,810,989 | Fortescue Metals Group Ltd.的績效 | 1月期BBSW +0.55% | Morgan Stanley | 2021年1月29日 | 875,314 |
| CHF | 861,341 | CHF-SARON -0.40% | Partners Group Holding AG的績效 | Morgan Stanley | 2021年2月8日 | (44,010) |
| CHF | 1,223,099 | CHF-SARON -0.40% | Stadler Rail AG的績效 | Morgan Stanley | 2021年2月8日 | (106,618) |
| USD | 1,188,263 | Carnival PLC的績效 | USD-FED EFF +0.65% | Morgan Stanley | 2021年3月17日 | (245,261) |
| USD | 3,267,561 | Inmarsat PLC的績效 | USD-FED EFF +0.65% | Morgan Stanley | 2021年3月17日 | (50,246) |
| SEK | 2,250,614 | 1星期SEK STIBOR -0.50% | Epiroc AB的績效, A | Morgan Stanley | 2021年5月18日 | (12,808) |
| HKD | 10,842,278 | Anhui Conch Cement Co. Ltd.的績效, H | 1月期HKD LIBOR +0.95% | Morgan Stanley | 2021年6月18日 | 48,591 |
| | | | | | | 353,153 |

**精選收益基金**

| 交易貨幣 | 票面金額 | 基金收取 | 基金支付 | 交易對手 | 到期日期 | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|
| USD | 21,000,000 | Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 2 的績效 | 3月期USD BBA LIBOR | Credit Suisse | 2020年3月20日 | 108,593 |
| USD | 44,100,000 | Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 2 的績效 | 3月期USD BBA LIBOR | Goldman Sachs | 2019年12月20日 | 255,217 |
| USD | 33,900,000 | Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 2 的績效 | 3月期USD BBA LIBOR | Goldman Sachs | 2020年3月20日 | 312,540 |
| USD | 17,300,000 | Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 2 的績效 | 3月期USD BBA LIBOR | JPMorgan | 2019年12月20日 | 35,232 |
| USD | 21,500,000 | Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 2 的績效 | 3月期USD BBA LIBOR | Morgan Stanley | 2019年12月20日 | 180,612 |
| | | | | | | 892,194 |

# 財務報表附註（續）

2019年6月30日

## 附註 11 — 未平倉信用違約交換契約

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**

| 票面金額 | 說明 | 支付／收取利息 % | 交易對手 | 買入／賣出保護 | 交易貨幣 | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 650,000 | Enel SpA, 優先債券, Reg S, 5.25%, 2024年5月20日, 2023年6月 | 1.00 | Bank of America | 買入 | EUR | (13,574) | (11,718) |
| 886,000 | Dean Foods Co., 優先票據, Reg S, 6.50%, 2023年3月15日, 2020年6月 | 5.00 | JPMorgan | 買入 | USD | 155,247 | 26,777 |
| 3,280,000 | 墨西哥政府, 優先票據, 4.15%, 2027年3月28日, 2023年12月 | 1.00 | JPMorgan | 買入 | USD | (551) | (551) |
| 3,173,000 | 墨西哥政府債券, 優先票據, 4.15%, 03/28/27, 2023年6月 | 1.00 | JPMorgan | 買入 | USD | (17,023) | (17,023) |
| 1,557,000 | 南非政府債券, 5.50%, 03/09/20, 2022年12月 | 1.00 | JPMorgan | 買入 | USD | 14,145 | 14,145 |
| 724,000 | 南非政府債券, 5.50%, 03/09/20, 2022年6月 | 1.00 | JPMorgan | 買入 | USD | 2,574 | 2,574 |
| 5,690,000 | 南非政府債券, 5.50%, 03/09/20, 2024年6月 | 1.00 | JPMorgan | 買入 | USD | 175,865 | 175,866 |
| 613,000 | 土耳其政府債券, 優先債券, 11.875%, 01/15/30, 2022年12月 | 1.00 | JPMorgan | 買入 | USD | 52,092 | 52,092 |
| 1,774,000 | 土耳其政府債券, 優先債券, 11.875%, 01/15/30, 2020年9月 | 1.00 | JPMorgan | 買入 | USD | 37,487 | (100,165) |
| 3,481,931 | 韓國短期國庫券, 優先票據, 7.125%, 04/16/19, 2024年6月 | 1.00 | JPMorgan | 買入 | USD | (113,157) | (113,157) |
| 705,000 | Enel SpA, 優先債券, Reg S, 5.25%, 2024年5月20日, 2023年12月 | 1.00 | Morgan Stanley | 買入 | EUR | (12,822) | (17,230) |
| 3,700,000 | CDX.NA.HY.32 Version 1, 2024年6月 | 5.00 | JPMorgan | 賣出 | USD | 282,198 | 59,047 |
| 426,000 | 俄羅斯政府債券, 優先債券, Reg S, 7.50%, 03/31/30, 2022年6月 | 1.00 | JPMorgan | 賣出 | USD | 2,677 | 14,552 |
| 4,583,000 | 俄羅斯政府債券, 優先債券, Reg S, 7.50%, 03/31/30, 2024年6月 | 1.00 | JPMorgan | 賣出 | USD | (28,511) | (28,511) |
| | | | | | | 536,647 | 56,698 |

**精選收益基金**

| 票面金額 | 說明 | 支付／收取利息 % | 交易對手 | 買入／賣出保護 | 交易貨幣 | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 2,400,000 | 義大利政府債券, 優先債券, 6.875%, 2023年9月27日, 2023年6月 | 1.00 | Barclays | 買入 | USD | 17,821 | (7,879) |
| 1,666,667 | 土耳其政府債券, 優先債券, 11.875%, 01/15/30, 2019年12月 | 1.00 | Barclays | 買入 | USD | 8,456 | (95,184) |
| 4,000,000 | CDX.NA.HY.32, 2024年6月 | 5.00 | Citigroup | 買入 | USD | (301,235) | 9,445 |
| 3,250,000 | Ally Financial Inc., 優先票據, 7.50%, 2020年9月15日, 2024年6月 | 5.00 | JPMorgan | 買入 | USD | (587,560) | (47,554) |
| 2,400,000 | 義大利政府債券, 優先債券, 6.875%, 2023年9月27日, 2023年6月 | 1.00 | Barclays | 賣出 | USD | (68,647) | 44,052 |
| 1,150,000 | BNP Paribas Bespoke Bordeaux 7-10% Tranche Index, 2020年6月 | 2.10 | BNP Paribas | 賣出 | USD | 7,198 | 7,198 |
| 540,000 | BNP Paribas Bespoke Rodez 5-7% Mezz Tranche Index, 2020年12月 | 3.20 | BNP Paribas | 賣出 | USD | 9,360 | 9,360 |
| 2,300,000 | 俄羅斯政府債券, 優先債券, Reg S, 7.50%, 03/31/30, 2024年6月 | 1.00 | BNP Paribas | 賣出 | USD | (14,872) | 15,994 |
| 7,100,000 | CDX.EM.30, 2023年12月 | 1.00 | Citigroup | 賣出 | USD | (203,803) | 115,444 |
| 1,200,000 | Citibank Bespoke Bogota 2020年6月20日 7-10% Tranche Index, 2020年6月 | 1.35 | Citigroup | 賣出 | USD | 2,414 | 2,414 |
| 5,000,000 | Citibank Bespoke Cambridge 0-3% Equity Tranche Index, 2019年12月 | - | Citigroup | 賣出 | USD | (1,177,220) | (382,220) |
| 900,000 | Citibank Bespoke 2020年6月 0-3% Tranch CDX Index, 2020年6月 | - | Citigroup | 賣出 | USD | (280,634) | (52,034) |
| 1,100,000 | Citibank Bespoke Palma 5-7% Tranche Index, 2021年6月 | 2.30 | Citigroup | 賣出 | USD | 6,318 | 6,318 |
| 1,400,000 | Citibank Bespoke Phoenix 5-7% Tranche Index, 2021年12月 | 2.90 | Citigroup | 賣出 | USD | 11,771 | 11,771 |

# 財務報表附註（續）

2019年6月30日

## 附註 11 — 未平倉信用違約交換契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**精選收益基金（續）**

| 票面金額 | 說明 | 支付／收取利息 % | 交易對手 | 買入／賣出保護 | 交易貨幣 | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 600,000 | Citibank Bespoke Singapore 2020年6月 0-3% Tranche CDX Index, 2020年6月 | - | Citigroup | 賣出 | USD | (98,274) | 18,246 |
| 1,870,000 | Citibank Bespoke Verona Index, 2019年12月 | - | Citigroup | 賣出 | USD | (387,233) | 70,917 |
| 5,500,000 | Citibank Bespoke Verona Index, 2019年12月 | 0.40 | Citigroup | 賣出 | USD | 5,069 | 5,069 |
| 3,800,000 | 印尼政府, Reg S, 5.875%, 03/13/20, 2024年6月 | 1.00 | Citigroup | 賣出 | USD | 16,818 | 29,866 |
| 3,350,000 | MCDX.NA.31, 2023年12月 | 1.00 | Citigroup | 賣出 | USD | 64,277 | 30,719 |
| 8,050,000 | 阿根廷政府, 優先票據, 7.50%, 2026年4月22日, 2023年6月 | 5.00 | Morgan Stanley | 賣出 | USD | (1,174,565) | (2,021,668) |
| 1,500,000 | Morgan Stanley Bespoke Pecan 5-10% Mezz Trach CDX, 2021年12月 | 4.10 | Morgan Stanley | 賣出 | USD | 21,362 | 21,362 |
| 1,500,000 | Morgan Stanley Bespoke Pecan 5-10% Mezz Trach CDX, 2022年3月 | 3.98 | Morgan Stanley | 賣出 | USD | 22,541 | 22,541 |
| | | | | | | (4,100,638) | (2,185,823) |

## 附註 12 — 未平倉選擇權契約

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球核心策略基金**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 貨幣選擇權 | | | | | | | |
| 買入 | AUD/JPY, 買權, 行使價 82.35, 2020年2月 | Citigroup | AUD | 568,000 | 433,823 | 811 | (1,557) |
| 買入 | AUD/JPY, 買權, 行使價 84, 2020年5月 | Citigroup | AUD | 2,523,000 | 1,965,609 | 3,932 | (8,473) |
| 買入 | AUD/JPY, 買權, 行使價 84.33, 2020年11月 | Citigroup | AUD | 1,892,000 | 1,479,803 | 5,927 | (6,707) |
| 買入 | AUD/JPY, 買權, 行使價 85.50, 2020年5月 | Citigroup | AUD | 10,092,000 | 8,002,838 | 10,910 | (22,584) |
| 買入 | AUD/JPY, 買權, 行使價 86.63, 2020年5月 | Citigroup | AUD | 2,775,000 | 2,229,626 | 2,460 | (4,368) |
| 買入 | AUD/JPY, 賣權, 行使價 65.55, 2020年5月 | Citigroup | AUD | 5,046,000 | 3,067,755 | 20,604 | (18,144) |
| 買入 | AUD/JPY, 賣權, 行使價 66.78, 2020年11月 | Citigroup | AUD | 946,000 | 585,920 | 8,776 | (5,887) |
| 買入 | AUD/JPY, 賣權, 行使價 69.18, 2020年11月 | Citigroup | AUD | 568,000 | 364,443 | 7,107 | (4,238) |
| 買入 | AUD/JPY, 賣權, 行使價 69.54, 2020年5月 | Citigroup | AUD | 2,018,000 | 1,301,537 | 15,396 | (8,084) |
| 買入 | AUD/JPY, 賣權, 行使價 70.65, 2020年5月 | Citigroup | AUD | 1,261,000 | 826,281 | 11,525 | (3,576) |
| 買入 | AUD/JPY, 賣權, 行使價 72.78, 2020年11月 | Citigroup | AUD | 2,365,000 | 1,596,408 | 46,742 | (26,015) |
| 買入 | AUD/JPY, 賣權, 行使價 73.25, 2020年5月 | Citigroup | AUD | 5,046,000 | 3,428,116 | 70,990 | (36,904) |
| 買入 | AUD/JPY, 賣權, 行使價 74, 2020年11月 | Citigroup | AUD | 1,703,000 | 1,168,818 | 39,307 | (18,519) |
| 買入 | AUD/JPY, 賣權, 行使價 74.475, 2020年5月 | Citigroup | AUD | 9,335,000 | 6,448,007 | 160,567 | (53,021) |
| 買入 | AUD/JPY, 賣權, 行使價 75.05, 2020年5月 | Citigroup | AUD | 3,784,000 | 2,633,919 | 71,536 | (12,129) |
| 買入 | USD/MXN, 買權, 行使價 20.0014, 2019年11月 | Citigroup | USD | 2,467,000 | 2,569,450 | 44,186 | (11,198) |
| 買入 | USD/MXN, 買權, 行使價 20.50, 2019年12月 | Citigroup | USD | 7,632,000 | 8,147,095 | 115,686 | (102,589) |
| 買入 | USD/MXN, 買權, 行使價 20.50, 2020年5月 | Citigroup | USD | 13,818,000 | 14,750,598 | 506,499 | (78,624) |
| 買入 | USD/MXN, 買權, 行使價 20.8674, 2020年5月 | Citigroup | USD | 9,278,000 | 10,081,688 | 289,891 | (30,803) |
| 買入 | USD/MXN, 買權, 行使價 20.92, 2020年5月 | Citigroup | USD | 8,225,000 | 8,960,003 | 247,992 | (15,496) |
| 買入 | USD/MXN, 賣權, 行使價 18.2472, 2019年10月 | Citigroup | USD | 3,816,000 | 3,625,894 | 9,517 | (6,033) |
| 買入 | USD/MXN, 賣權, 行使價 18.2796, 2019年11月 | Citigroup | USD | 2,467,000 | 2,348,261 | 8,548 | (4,626) |
| 買入 | USD/MXN, 賣權, 行使價 18.3052, 2020年5月 | Citigroup | USD | 2,319,000 | 2,210,476 | 19,122 | 1,336 |
| 買入 | AUD/USD, 買權, 行使價 0.7665, 2020年5月 | HSBC | AUD | 3,974,000 | 3,046,071 | 10,190 | (9,616) |
| 買入 | AUD/USD, 買權, 行使價 0.7692, 2020年4月 | HSBC | AUD | 3,154,000 | 2,426,057 | 7,244 | (6,717) |
| 買入 | AUD/USD, 買權, 行使價 0.773, 2020年5月 | HSBC | AUD | 2,523,000 | 1,950,279 | 5,373 | (5,762) |
| 買入 | AUD/USD, 賣權, 行使價 0.6529, 2020年5月 | HSBC | AUD | 5,046,000 | 3,294,533 | 20,707 | (23,126) |
| 買入 | AUD/USD, 賣權, 行使價 0.653, 2020年5月 | HSBC | AUD | 10,596,000 | 6,919,188 | 27,706 | (58,955) |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球核心策略基金（續）**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 買入 | AUD/USD, 賣權, 行使價 0.657, 2020年4月 | HSBC | AUD | 8,410,000 | 5,525,370 | 37,097 | (31,219) |
| 買入 | AUD/USD, 賣權, 行使價 0.6645, 2020年5月 | HSBC | AUD | 4,205,000 | 2,794,223 | 22,752 | (22,162) |
| 買入 | AUD/USD, 賣權, 行使價 0.6755, 2020年5月 | HSBC | AUD | 5,256,000 | 3,550,428 | 37,057 | (27,684) |
| 買入 | AUD/USD, 賣權, 行使價 0.6766, 2020年5月 | HSBC | AUD | 2,523,000 | 1,707,062 | 18,424 | (15,732) |
| 買入 | AUD/USD, 賣權, 行使價 0.6795, 2020年4月 | HSBC | AUD | 4,204,000 | 2,856,618 | 32,257 | (21,430) |
| 買入 | USD/MXN, 買權, 行使價 20.11, 2019年11月 | JPMorgan | USD | 9,278,000 | 9,715,766 | 160,918 | (98,079) |
| 買入 | USD/MXN, 買權, 行使價 20.135, 2019年12月 | JPMorgan | USD | 1,744,000 | 1,828,558 | 38,535 | (10,494) |
| 買入 | USD/MXN, 買權, 行使價 20.252, 2019年10月 | JPMorgan | USD | 6,976,000 | 7,356,732 | 80,552 | (34,953) |
| 買入 | USD/MXN, 買權, 行使價 20.9283, 2020年5月 | JPMorgan | USD | 5,302,000 | 5,778,089 | 159,887 | (26,432) |
| 買入 | USD/MXN, 買權, 行使價 21.922, 2019年10月 | JPMorgan | USD | 3,488,000 | 3,981,688 | 10,576 | (21,214) |
| 買入 | USD/MXN, 買權, 行使價 22.35, 2019年11月 | JPMorgan | USD | 4,639,000 | 5,398,989 | 16,339 | (26,002) |
| 買入 | USD/MXN, 賣權, 行使價 18.8545, 2019年12月 | JPMorgan | USD | 3,488,000 | 3,424,539 | 34,329 | 13,833 |
| 買入 | USD/MXN, 賣權, 行使價 20.3405, 2019年12月 | JPMorgan | USD | 3,488,000 | 3,694,440 | 171,864 | 63,841 |
| 買入 | AUD/USD, 賣權, 行使價 0.6743, 2019年11月 | Morgan Stanley | AUD | 1,000 | 674 | 3 | (6) |
| 賣出 | AUD/JPY, 買權, 行使價 77.28, 2020年2月 | Citigroup | AUD | (1,892,000) | 1,356,091 | (14,378) | 16,655 |
| 賣出 | AUD/JPY, 買權, 行使價 77.35, 2020年5月 | Citigroup | AUD | (10,091,000) | 7,239,277 | (94,145) | 105,982 |
| 賣出 | AUD/JPY, 買權, 行使價 78.18, 2020年2月 | Citigroup | AUD | (1,135,000) | 822,986 | (6,506) | 8,339 |
| 賣出 | AUD/JPY, 買權, 行使價 78.60, 2020年5月 | Citigroup | AUD | (4,037,000) | 2,942,944 | (27,096) | 38,939 |
| 賣出 | AUD/JPY, 買權, 行使價 79.10, 2020年5月 | Citigroup | AUD | (2,523,000) | 1,850,949 | (14,799) | 24,727 |
| 賣出 | AUD/JPY, 買權, 行使價 79.45, 2020年2月 | Citigroup | AUD | (1,703,000) | 1,254,900 | (6,428) | 9,370 |
| 賣出 | AUD/JPY, 買權, 行使價 79.77, 2019年11月 | Citigroup | AUD | (6,055,000) | 4,479,757 | (9,856) | 36,456 |
| 賣出 | AUD/JPY, 買權, 行使價 80.15, 2019年11月 | Citigroup | AUD | (2,523,000) | 1,875,519 | (3,436) | 13,806 |
| 賣出 | AUD/JPY, 買權, 行使價 80.32, 2020年2月 | Citigroup | AUD | (1,892,000) | 1,409,436 | (5,327) | 8,459 |
| 賣出 | AUD/JPY, 買權, 行使價 80.6, 2019年11月 | Citigroup | AUD | (5,046,000) | 3,772,098 | (5,685) | 21,274 |
| 賣出 | USD/MXN, 買權, 行使價 19.55, 2020年5月 | Citigroup | USD | (4,606,000) | 4,689,011 | (267,014) | 24,085 |
| 賣出 | USD/MXN, 買權, 行使價 19.82, 2020年5月 | Citigroup | USD | (3,290,000) | 3,395,550 | (168,020) | 2,155 |
| 賣出 | USD/MXN, 買權, 行使價 21.9, 2019年12月 | Citigroup | USD | (7,632,000) | 8,703,482 | (44,258) | 52,516 |
| 賣出 | USD/MXN, 買權, 行使價 22.55, 2020年5月 | Citigroup | USD | (4,606,000) | 5,408,552 | (67,833) | 14,062 |
| 賣出 | USD/MXN, 買權, 行使價 22.8512, 2020年5月 | Citigroup | USD | (4,639,000) | 5,520,062 | (61,750) | 8,230 |
| 賣出 | USD/MXN, 買權, 行使價 23.85, 2020年5月 | Citigroup | USD | (3,290,000) | 4,085,967 | (29,893) | 1,856 |
| 賣出 | USD/MXN, 賣權, 行使價 18.6616, 2019年10月 | Citigroup | USD | (3,816,000) | 3,708,240 | (20,687) | 6,846 |
| 賣出 | USD/MXN, 賣權, 行使價 18.7438, 2019年11月 | Citigroup | USD | (4,935,000) | 4,816,764 | (36,396) | 11,523 |
| 賣出 | USD/MXN, 賣權, 行使價 19.0625, 2019年10月 | Citigroup | USD | (2,863,000) | 2,841,919 | (31,453) | (6,931) |
| 賣出 | USD/MXN, 賣權, 行使價 19.2441, 2020年5月 | Citigroup | USD | (6,958,000) | 6,972,565 | (139,390) | (5,726) |
| 賣出 | USD/MXN, 賣權, 行使價 19.55, 2020年5月 | Citigroup | USD | (4,606,000) | 4,689,011 | (119,687) | (7,692) |
| 賣出 | USD/MXN, 賣權, 行使價 19.69, 2020年5月 | Citigroup | USD | (1,645,000) | 1,686,639 | (47,789) | (627) |
| 賣出 | AUD/USD, 買權, 行使價 0.7065, 2020年5月 | HSBC | AUD | (3,974,000) | 2,807,631 | (59,261) | 33,398 |
| 賣出 | AUD/USD, 買權, 行使價 0.71, 2020年4月 | HSBC | AUD | (3,154,000) | 2,239,340 | (42,727) | 25,677 |
| 賣出 | AUD/USD, 買權, 行使價 0.7133, 2020年11月 | HSBC | AUD | (2,523,000) | 1,799,656 | (45,080) | 25,044 |
| 賣出 | AUD/USD, 買權, 行使價 0.775, 2021年5月 | HSBC | AUD | (4,205,000) | 3,258,875 | (31,447) | 22,021 |
| 賣出 | AUD/USD, 買權, 行使價 0.7961, 2020年11月 | HSBC | AUD | (5,046,000) | 4,017,121 | (14,593) | 12,537 |
| 賣出 | AUD/USD, 買權, 行使價 0.80, 2021年5月 | HSBC | AUD | (7,946,000) | 6,356,800 | (37,108) | 25,879 |
| 賣出 | AUD/USD, 買權, 行使價 0.8065, 2021年4月 | HSBC | AUD | (6,308,000) | 5,087,402 | (25,779) | 16,460 |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球核心策略基金（續）**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 賣出 | USD/MXN, 買權, 行使價 19.182, 2019年10月 | JPMorgan | USD | (3,488,000) | 3,484,022 | (112,300) | 16,820 |
| 賣出 | USD/MXN, 買權, 行使價 21, 2019年11月 | JPMorgan | USD | (9,278,000) | 10,145,752 | (79,930) | 88,196 |
| 賣出 | USD/MXN, 買權, 行使價 22.482, 2019年10月 | JPMorgan | USD | (3,488,000) | 4,083,401 | (7,332) | 3,899 |
| 賣出 | USD/MXN, 買權, 行使價 23.7613, 2020年5月 | JPMorgan | USD | (2,651,000) | 3,280,126 | (24,986) | 4,904 |
| 賣出 | USD/MXN, 賣權, 行使價 19.182, 2019年10月 | JPMorgan | USD | (3,488,000) | 3,484,022 | (47,259) | 8,469 |
| 賣出 | USD/MXN, 賣權, 行使價 19.355, 2019年11月 | JPMorgan | USD | (4,639,000) | 4,675,501 | (84,481) | 4,489 |
| 賣出 | USD/MXN, 賣權, 行使價 19.364, 2019年12月 | JPMorgan | USD | (1,744,000) | 1,758,539 | (33,848) | 1,897 |
| 賣出 | USD/MXN, 賣權, 行使價 19.4353, 2019年11月 | JPMorgan | USD | (2,651,000) | 2,682,944 | (53,972) | (1,654) |
| 賣出 | USD/MXN, 賣權, 行使價 20.01, 2019年12月 | JPMorgan | USD | (6,976,000) | 7,268,824 | (261,656) | (108,058) |
| 賣出 | AUD/USD, 買權, 行使價 0.718, 2019年11月 | Morgan Stanley | AUD | (1,000) | 718 | (5) | 2 |
| | | | | | | 426,251 | (275,864) |

**穩定月收益基金**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 股票選擇權 | | | | | | | |
| 賣出 | FedEx Corp., 買權, 行使價 180, 2019年7月 | Credit Suisse | USD | (500) | 8,209,500 | (14,500) | 39,175 |
| 賣出 | MetLife Inc., 買權, 行使價 52.50, 2019年8月 | Credit Suisse | USD | (1,000) | 4,967,000 | (46,000) | 5,960 |
| 賣出 | Pfizer Inc., 買權, 行使價 45, 2019年9月 | Credit Suisse | USD | (2,000) | 8,664,000 | (144,000) | (20,080) |
| 賣出 | Wells Fargo & Co., 買權, 行使價 50, 2019年7月 | Jefferies | USD | (3,000) | 14,196,000 | (78,000) | 2,882 |
| 賣出 | Applied Materials Inc., 買權, 行使價 52.50, 2019年9月 | Morgan Stanley | USD | (850) | 3,817,350 | (56,100) | (13) |
| 賣出 | Chevron Corp., 買權, 行使價 130, 2019年7月 | Morgan Stanley | USD | (1,000) | 12,444,000 | (24,000) | 17,960 |
| 賣出 | Roche Holding AG, 買權, 行使價 285，2019年8月 | Morgan Stanley | CHF | (276) | 7,763,162 | (51,726) | 18,035 |
| 賣出 | CVS Health Corp., 賣權, 行使價 52.50, 2019年7月 | Susquehanna Financial | USD | (1,000) | 5,449,000 | (59,000) | 51,935 |
| 賣出 | Apple Inc., 認估選擇權, 行使價 205, 2019年7月 | Wells Fargo | USD | (340) | 6,729,280 | (75,480) | 14,265 |
| 賣出 | Target Corp., 買權, 行使價 95, 2019年9月 | Wells Fargo | USD | (700) | 6,062,700 | (80,500) | 57,490 |
| | | | | | | (629,306) | 187,609 |
| 指數選擇權 | | | | | | | |
| 買入 | S&P 500 Index, 賣權, 行使價 2700, 2020年6月 | Morgan Stanley | USD | 500 | 147,088,000 | 4,900,000 | (2,976,020) |
| 賣出 | S&P 500 Index, 賣權, 行使價 2400, 2020年6月 | Morgan Stanley | USD | (500) | 147,088,000 | (2,380,000) | 1,668,981 |
| | | | | | | 2,520,000 | (1,307,039) |
| | | | | | | 1,890,694 | (1,119,430) |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 貨幣選擇權 | | | | | | | |
| 買入 | USD/HKD, 買權, 行使價 7.95, 2019年9月 | Citigroup | USD | 6,000,000 | 6,105,874 | 783 | (7,287) |
| 買入 | GBP/USD, 買權, 行使價 1.34, 2019年7月 | Credit Agricole | GBP | 3,000,000 | 4,020,000 | 27 | (69,785) |
| 買入 | USD/HKD, 買權, 行使價 7.925, 2019年7月 | Credit Agricole | USD | 4,000,000 | 4,057,782 | 12 | (436) |
| 買入 | USD/HKD, 買權, 行使價 7.95, 2019年9月 | Credit Agricole | USD | 4,000,000 | 4,070,582 | 584 | 84 |
| 買入 | USD/TRY, 賣權, 行使價 6, 2019年10月 | Credit Suisse | USD | 2,000,000 | 2,072,467 | 57,978 | 42,028 |
| 買入 | EUR/CHF, 買權, 行使價 1.155, 2019年7月 | JPMorgan | EUR | 3,000,000 | 3,548,569 | 5 | (9,817) |
| 買入 | EUR/USD, 買權, 行使價 1.146, 2019年7月 | JPMorgan | EUR | 3,000,000 | 3,438,000 | 9,724 | 683 |
| 買入 | EUR/USD, 買權, 行使價 1.167, 2019年7月 | JPMorgan | EUR | 1,200,000 | 1,400,400 | 307 | (6,206) |
| 買入 | EUR/USD, 買權, 行使價 1.168, 2019年9月 | JPMorgan | EUR | 6,000,000 | 7,008,000 | 24,701 | 304 |
| 買入 | USD/HKD, 買權, 行使價 7.975, 2020年1月 | JPMorgan | USD | 4,000,000 | 4,083,383 | 3,717 | 2,617 |
| 買入 | USD/ILS, 買權, 行使價 3.68, 2019年9月 | JPMorgan | USD | 1,750,000 | 1,804,528 | 2,962 | (6,803) |
| 買入 | USD/ILS, 買權, 行使價 3.7, 2019年9月 | JPMorgan | USD | 1,250,000 | 1,295,954 | 1,410 | (4,940) |
| 買入 | USD/ILS, 買權, 行使價 3.71, 2019年8月 | JPMorgan | USD | 2,000,000 | 2,079,130 | 1,380 | (9,686) |
| 買入 | USD/JPY, 賣權, 行使價 107, 2019年9月 | JPMorgan | USD | 2,500,000 | 2,480,987 | 30,941 | 7,053 |
| 買入 | USD/TWD, 買權, 行使價 31.75, 2019年7月 | JPMorgan | USD | 7,500,000 | 7,686,906 | 4,326 | (44,049) |
| 買入 | USD/TWD, 賣權, 行使價 29.5, 2019年7月 | JPMorgan | USD | 1,000,000 | 952,289 | - | (590) |
| 買入 | USD/HKD, 買權, 行使價 7.95, 2019年9月 | Morgan Stanley | USD | 3,000,000 | 3,052,937 | 422 | (2,854) |
| 買入 | USD/TRY, 買權, 行使價 10, 2019年10月 | Morgan Stanley | USD | 300,000 | 518,117 | 450 | (3,615) |
| 買入 | USD/HKD, 買權, 行使價 7.95, 2019年9月 | UBS | USD | 6,000,000 | 6,105,874 | 844 | (4,016) |
| 賣出 | USD/HKD, 買權, 行使價 7.85, 2019年9月 | Citigroup | USD | (3,000,000) | 3,014,535 | (1,554) | 4,941 |
| 賣出 | GBP/USD, 買權, 行使價 1.43, 2019年10月 | Credit Agricole | GBP | (3,750,000) | 5,362,500 | (725) | 40,046 |
| 賣出 | GBP/USD, 賣權, 行使價 1.2, 2019年7月 | Credit Agricole | GBP | (1,500,000) | 1,800,000 | (9) | 27,629 |
| 賣出 | USD/HKD, 買權, 行使價 7.85, 2019年7月 | Credit Agricole | USD | (2,000,000) | 2,009,690 | (94) | 292 |
| 賣出 | USD/HKD, 買權, 行使價 7.85, 2019年9月 | Credit Agricole | USD | (2,000,000) | 2,009,690 | (1,083) | 17 |
| 賣出 | USD/TRY, 買權, 行使價 10, 2019年10月 | Credit Suisse | USD | (300,000) | 518,117 | (450) | 14,906 |
| 賣出 | USD/TWD, 賣權, 行使價 29.5, 2019年7月 | Deutsche Bank | USD | (1,000,000) | 952,289 | - | 9,470 |
| 賣出 | EUR/CHF, 買權, 行使價 1.2, 2019年7月 | JPMorgan | EUR | (6,000,000) | 7,373,649 | - | 2,197 |
| 賣出 | EUR/USD, 買權, 行使價 1.16, 2019年7月 | JPMorgan | EUR | (2,000,000) | 2,320,000 | (3,833) | 2,493 |
| 賣出 | EUR/USD, 賣權, 行使價 1.098, 2019年9月 | JPMorgan | EUR | (6,000,000) | 6,588,000 | (5,298) | 17,886 |
| 賣出 | EUR/USD, 賣權, 行使價 1.1, 2019年7月 | JPMorgan | EUR | (2,000,000) | 2,200,000 | (333) | 6,284 |
| 賣出 | EUR/USD, 賣權, 行使價 1.1025, 2019年7月 | JPMorgan | EUR | (1,200,000) | 1,323,000 | (34) | 6,512 |
| 賣出 | EUR/USD, 賣權, 行使價 1.106, 2019年7月 | JPMorgan | EUR | (3,000,000) | 3,318,000 | (342) | 8,426 |
| 賣出 | USD/HKD, 買權, 行使價 7.85, 2020年1月 | JPMorgan | USD | (2,000,000) | 2,009,690 | (3,322) | (2,456) |
| 賣出 | USD/ILS, 賣權, 行使價 3.45, 2019年8月 | JPMorgan | USD | (2,000,000) | 1,933,422 | (2,004) | 8,212 |
| 賣出 | USD/ILS, 賣權, 行使價 3.45, 2019年9月 | JPMorgan | USD | (3,000,000) | 2,900,134 | (5,255) | 10,044 |
| 賣出 | USD/JPY, 買權, 行使價 112.5, 2019年8月 | JPMorgan | USD | (700,000) | 730,384 | (103) | 4,150 |
| 賣出 | USD/JPY, 賣權, 行使價 107, 2019年9月 | JPMorgan | USD | (2,500,000) | 2,480,986 | (30,940) | (2,427) |
| 賣出 | USD/TRY, 買權, 行使價 7.5, 2019年10月 | JPMorgan | USD | (750,000) | 971,469 | (5,894) | 13,197 |
| 賣出 | USD/TWD, 買權, 行使價 33.05, 2019年9月 | JPMorgan | USD | (7,500,000) | 8,001,646 | (3,334) | 12,041 |
| 賣出 | USD/HKD, 買權, 行使價 7.85, 2019年9月 | Morgan Stanley | USD | (1,500,000) | 1,507,268 | (801) | 2,064 |
| 賣出 | USD/TRY, 賣權, 行使價 6, 2019年10月 | Morgan Stanley | USD | (2,000,000) | 2,072,467 | (57,978) | 27,536 |
| 賣出 | USD/HKD, 買權, 行使價 7.85, 2019年9月 | UBS | USD | (3,000,000) | 3,014,535 | (1,602) | 2,778 |
| | | | | | | 15,585 | 98,923 |
| 股票選擇權 | | | | | | | |
| 買入 | Array BioPharma Inc., 賣權, 行使價 43, 2019年9月 | Deutsche Bank | USD | 1,483,500 | 68,730,555 | 10,287 | (19,280) |
| 買入 | Anadarko Petroleum Corp., 賣權, 行使價 70, 2019年8月 | JPMorgan | USD | 222 | 1,566,432 | 32,634 | (14,639) |
| 買入 | Dell Technologies Inc., 買權, 行使價 60, 2019年7月 | JPMorgan | USD | 642 | 3,261,360 | 12,198 | (216,164) |
| 買入 | Dell Technologies Inc., 買權, 行使價 62.5, 2019年7月 | JPMorgan | USD | 81 | 411,480 | 1,215 | (15,374) |
| 買入 | Edison International, 賣權, 行使價 55, 2019年10月 | JPMorgan | USD | 227 | 1,530,207 | 22,133 | (60,956) |
| 買入 | Genworth Financial Inc., A, 賣權, 行使價 3.5, 2019年7月 | JPMorgan | USD | 351 | 130,221 | 6,792 | (10,089) |
| 買入 | PG&E Corp., 認購選擇權, 行使價 25, 2019年7月 | JPMorgan | USD | 69 | 158,148 | 6,693 | (7,730) |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**（續）

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 買入 | T-Mobile U.S. Inc., 買權, 行使價 80, 2019年7月 | JPMorgan | USD | 698 | 5,174,972 | 16,054 | (86,087) |
| 買入 | Vodafone Group PLC, ADR, 買權, 行使價 18, 2020年1月 | JPMorgan | USD | 710 | 1,159,430 | 33,370 | (648) |
| 買入 | Alder Biopharmaceuticals Inc., 買權, 行使價 15, 2019年7月 | Morgan Stanley | USD | 107 | 125,939 | 1,605 | (7,248) |
| 買入 | Benefitfocus Inc., 買權, 行使價 40, 2019年11月 | Morgan Stanley | USD | 1 | 2,715 | 65 | 3 |
| 買入 | Carbonite Inc., 買權, 行使價 30, 2019年9月 | Morgan Stanley | USD | 3 | 7,812 | 293 | 93 |
| 買入 | Cemex SAB de CV, CPO, ADR, 買權, 行使價 7, 2019年7月 | Morgan Stanley | USD | 62 | 26,288 | 124 | (121) |
| 買入 | Dell Technologies Inc., 買權, 行使價 65, 2019年7月 | Morgan Stanley | USD | 149 | 756,920 | 1,490 | (31,082) |
| 買入 | Evolent Health Inc., A, 買權, 行使價 12.5, 2019年12月 | Morgan Stanley | USD | 18 | 14,310 | 810 | 71 |
| 買入 | Infinera Corp., 買權, 行使價 4, 2019年10月 | Morgan Stanley | USD | 247 | 71,877 | 3,952 | (2,482) |
| 買入 | Nutanix Inc., A, 買權, 行使價 37.5, 2019年10月 | Morgan Stanley | USD | 62 | 160,828 | 2,946 | (1,801) |
| 買入 | Synaptics Inc., 買權, 行使價 40, 2019年12月 | Morgan Stanley | USD | 6 | 17,484 | 540 | 17 |
| 買入 | Team Inc., 買權, 行使價 20, 2019年12月 | Morgan Stanley | USD | 54 | 82,728 | 3,240 | 958 |
| 買入 | Vishay Intertechnology Inc., 買權, 行使價 20, 2019年12月 | Morgan Stanley | USD | 270 | 446,040 | 14,850 | 426 |
| 買入 | Vodafone Group PLC, ADR, 買權, 行使價 1.35, 2019年9月 | Morgan Stanley | GBP | 633 | 10,396 | 24,116 | (1,668) |
| 買入 | Vodafone Group PLC, ADR, 買權, 行使價 1.5, 2019年9月 | Morgan Stanley | GBP | 1,931 | 31,713 | 12,261 | (21,115) |
| 賣出 | Anadarko Petroleum Corp., 賣權, 行使價 65, 2019年8月 | JPMorgan | USD | (243) | 1,714,608 | (23,571) | (9,232) |
| 賣出 | Edison International, 賣權, 行使價 45, 2019年10月 | JPMorgan | USD | (227) | 1,530,207 | (7,945) | 22,364 |
| 賣出 | PG&E Corp., 認購選擇權, 行使價 30, 2019年7月 | JPMorgan | USD | (81) | 185,652 | (2,430) | 3,396 |
| 賣出 | T-Mobile U.S. Inc., 買權, 行使價 87.5, 2019年7月 | JPMorgan | USD | (698) | 5,174,972 | (2,792) | 9,577 |
| 賣出 | Accenture PLC, A, 買權, 行使價 190，2019年8月 | Morgan Stanley | USD | (2) | 36,954 | (416) | 128 |
| 賣出 | Accenture PLC, A, 買權, 行使價 195, 2019年7月 | Morgan Stanley | USD | (2) | 36,954 | (16) | 181 |
| 賣出 | Accenture PLC, A, 買權, 行使價 200, 2019年9月 | Morgan Stanley | USD | (2) | 36,954 | (195) | 126 |
| 賣出 | Aflac Inc., 買權, 行使價 52.5, 2019年8月 | Morgan Stanley | USD | (6) | 32,886 | (1,812) | (1,548) |
| 賣出 | Aflac Inc., 買權, 行使價 55, 2019年8月 | Morgan Stanley | USD | (13) | 71,253 | (1,651) | (910) |
| 賣出 | Allergan PLC, 買權, 行使價 150, 2019年8月 | Morgan Stanley | USD | (4) | 66,972 | (7,280) | (5,900) |
| 賣出 | Altria Group Inc., 買權, 行使價 55, 2019年9月 | Morgan Stanley | USD | (12) | 56,820 | (312) | 108 |
| 賣出 | AmerisourceBergen Corp., 買權, 行使價 82.5, 2019年7月 | Morgan Stanley | USD | (4) | 34,104 | (1,500) | (708) |
| 賣出 | AmerisourceBergen Corp., 買權, 行使價 85, 2019年8月 | Morgan Stanley | USD | (4) | 34,104 | (1,592) | (743) |
| 賣出 | AmerisourceBergen Corp., 買權, 行使價 92.5, 2019年8月 | Morgan Stanley | USD | (4) | 34,104 | (400) | (17) |
| 賣出 | Amgen Inc., 買權, 行使價 185, 2019年7月 | Morgan Stanley | USD | (2) | 36,856 | (770) | (438) |
| 賣出 | Amgen Inc., 買權, 行使價 195, 2019年8月 | Morgan Stanley | USD | (2) | 36,856 | (458) | 132 |
| 賣出 | Amgen Inc., 買權, 行使價 200, 2019年9月 | Morgan Stanley | USD | (2) | 36,856 | (372) | 115 |
| 賣出 | Automatic Data Processing Inc., 買權, 行使價 170, 2019年8月 | Morgan Stanley | USD | (3) | 49,599 | (993) | (42) |
| 賣出 | Automatic Data Processing Inc., 買權, 行使價 180, 2019年8月 | Morgan Stanley | USD | (3) | 49,599 | (263) | 106 |
| 賣出 | Best Buy Co. Inc., 買權, 行使價 52.5, 2019年9月 | Morgan Stanley | USD | (16) | 72,560 | (352) | 478 |
| 賣出 | Best Buy Co. Inc., 買權, 行使價 72.5, 2019年7月 | Morgan Stanley | USD | (1) | 6,973 | (67) | (38) |
| 賣出 | Best Buy Co. Inc., 買權, 行使價 75, 2019年7月 | Morgan Stanley | USD | (1) | 6,973 | (24) | 124 |
| 賣出 | Best Buy Co. Inc., 買權, 行使價 75, 2019年8月 | Morgan Stanley | USD | (1) | 6,973 | (86) | (41) |
| 賣出 | Booz Allen Hamilton Holding Corp., 買權, 行使價 70, 2019年9月 | Morgan Stanley | USD | (5) | 33,105 | (625) | (35) |
| 賣出 | Broadcom Inc., 買權, 行使價 300, 2019年7月 | Morgan Stanley | USD | (1) | 28,786 | (365) | (120) |
| 賣出 | Broadcom Inc., 買權, 行使價 300, 2019年9月 | Morgan Stanley | USD | (1) | 28,786 | (1,227) | (245) |
| 賣出 | Broadcom Inc., 買權, 行使價 310, 2019年9月 | Morgan Stanley | USD | (1) | 28,786 | (855) | (182) |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**（續）

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 賣出 | Broadridge Financial Solutions Inc., 買權, 行使價 135, 2019年9月 | Morgan Stanley | USD | (3) | 38,304 | (758) | 71 |
| 賣出 | CBS Corp., B, 買權, 行使價 52.5, 2019年7月 | Morgan Stanley | USD | (1) | 4,990 | (17) | 15 |
| 賣出 | CBS Corp., B, 買權, 行使價 55, 2019年9月 | Morgan Stanley | USD | (2) | 9,980 | (106) | 31 |
| 賣出 | CDW Corp., 買權, 行使價 115, 2019年9月 | Morgan Stanley | USD | (5) | 55,500 | (1,750) | (616) |
| 賣出 | CDW Corp., 買權, 行使價 120, 2019年9月 | Morgan Stanley | USD | (5) | 55,500 | (963) | (424) |
| 賣出 | Cisco Systems Inc., 買權, 行使價 60, 2019年8月 | Morgan Stanley | USD | (7) | 38,311 | (287) | 243 |
| 賣出 | Cisco Systems Inc., 買權, 行使價 62.5, 2019年9月 | Morgan Stanley | USD | (7) | 38,311 | (182) | 201 |
| 賣出 | Citigroup Inc., 買權, 行使價 70, 2019年9月 | Morgan Stanley | USD | (5) | 35,015 | (1,550) | (670) |
| 賣出 | Citigroup Inc., 買權, 行使價 72.5, 2019年7月 | Morgan Stanley | USD | (5) | 35,015 | (350) | (261) |
| 賣出 | Citigroup Inc., 買權, 行使價 72.5, 2019年9月 | Morgan Stanley | USD | (5) | 35,015 | (945) | (410) |
| 賣出 | Comcast Corp., A, 買權, 行使價 45, 2019年7月 | Morgan Stanley | USD | (14) | 59,192 | (70) | 108 |
| 賣出 | Comcast Corp., A, 買權, 行使價 47.5, 2019年9月 | Morgan Stanley | USD | (14) | 59,192 | (252) | 122 |
| 賣出 | ConocoPhillips, 買權, 行使價 65, 2019年8月 | Morgan Stanley | USD | (9) | 54,900 | (702) | (81) |
| 賣出 | ConocoPhillips, 買權, 行使價 67.5, 2019年8月 | Morgan Stanley | USD | (9) | 54,900 | (315) | (57) |
| 賣出 | Cummins Inc., 買權, 行使價 175, 2019年9月 | Morgan Stanley | USD | (2) | 34,268 | (980) | (446) |
| 賣出 | Cummins Inc., 買權, 行使價 185, 2019年9月 | Morgan Stanley | USD | (2) | 34,268 | (390) | (3) |
| 賣出 | Darden Restaurants Inc., 買權, 行使價 130, 2019年10月 | Morgan Stanley | USD | (5) | 60,865 | (1,200) | 309 |
| 賣出 | Eaton Corp. PLC, 買權, 行使價 87.5, 2019年8月 | Morgan Stanley | USD | (4) | 33,312 | (316) | (53) |
| 賣出 | Eaton Corp. PLC, 買權, 行使價 87.5, 2019年10月 | Morgan Stanley | USD | (4) | 33,312 | (724) | (125) |
| 賣出 | Eaton Corp. PLC, 買權, 行使價 90, 2019年10月 | Morgan Stanley | USD | (4) | 33,312 | (420) | (63) |
| 賣出 | Fidelity National Financial Inc., 買權, 行使價 42, 2019年7月 | Morgan Stanley | USD | (9) | 36,270 | (180) | 61 |
| 賣出 | Fidelity National Financial Inc., 買權, 行使價 43, 2019年9月 | Morgan Stanley | USD | (6) | 24,180 | (285) | 21 |
| 賣出 | Fidelity National Financial Inc., 買權, 行使價 44, 2019年9月 | Morgan Stanley | USD | (9) | 36,270 | (315) | (29) |
| 賣出 | FirstEnergy Corp., 買權, 行使價 43, 2019年7月 | Morgan Stanley | USD | (9) | 38,529 | (567) | (255) |
| 賣出 | FirstEnergy Corp., 買權, 行使價 44, 2019年7月 | Morgan Stanley | USD | (9) | 38,529 | (234) | 297 |
| 賣出 | FirstEnergy Corp., 買權, 行使價 45, 2019年7月 | Morgan Stanley | USD | (9) | 38,529 | (90) | 60 |
| 賣出 | Gilead Sciences Inc., 買權, 行使價 72.5, 2019年7月 | Morgan Stanley | USD | (8) | 54,048 | (160) | 152 |
| 賣出 | Gilead Sciences Inc., 買權, 行使價 75, 2019年8月 | Morgan Stanley | USD | (8) | 54,048 | (360) | 297 |
| 賣出 | H&R Block Inc., 買權, 行使價 30, 2019年10月 | Morgan Stanley | USD | (43) | 125,990 | (5,805) | (2,623) |
| 賣出 | Hewlett Packard Enterprise Co., 買權, 行使價 18, 2019年8月 | Morgan Stanley | USD | (23) | 34,385 | (46) | 821 |
| 賣出 | Honeywell International Inc., 買權, 行使價 180, 2019年7月 | Morgan Stanley | USD | (1) | 17,459 | (120) | 12 |
| 賣出 | HP Inc., 買權, 行使價 22, 2019年8月 | Morgan Stanley | USD | (19) | 39,501 | (475) | (25) |
| 賣出 | Illinois Tool Works Inc., 買權, 行使價 160, 2019年9月 | Morgan Stanley | USD | (2) | 30,162 | (520) | 53 |
| 賣出 | Illinois Tool Works Inc., 買權, 行使價 165, 2019年9月 | Morgan Stanley | USD | (2) | 30,162 | (280) | 35 |
| 賣出 | Illinois Tool Works Inc., 買權, 行使價 170, 2019年9月 | Morgan Stanley | USD | (2) | 30,162 | (150) | 88 |
| 賣出 | Intuit Inc., 買權, 行使價 280, 2019年7月 | Morgan Stanley | USD | (1) | 26,133 | (28) | 469 |
| 賣出 | Intuit Inc., 買權, 行使價 280, 2019年8月 | Morgan Stanley | USD | (1) | 26,133 | (230) | (23) |
| 賣出 | Intuit Inc., 買權, 行使價 290, 2019年9月 | Morgan Stanley | USD | (1) | 26,133 | (290) | (13) |
| 賣出 | Iron Mountain Inc., 買權, 行使價 35, 2019年10月 | Morgan Stanley | USD | (23) | 71,990 | (460) | 85 |
| 賣出 | Johnson & Johnson, 買權, 行使價 145, 2019年7月 | Morgan Stanley | USD | (2) | 27,856 | (110) | 108 |
| 賣出 | Johnson & Johnson, 買權, 行使價 150, 2019年8月 | Morgan Stanley | USD | (2) | 27,856 | (78) | 152 |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**（續）

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 賣出 | Johnson & Johnson, 買權, 行使價 150, 2019年9月 | Morgan Stanley | USD | (2) | 27,856 | (154) | 190 |
| 賣出 | JPMorgan Chase & Co., 買權, 行使價 120, 2019年7月 | Morgan Stanley | USD | (3) | 33,540 | (24) | 159 |
| 賣出 | Las Vegas Sands Corp., 買權, 行使價 62.5, 2019年7月 | Morgan Stanley | USD | (6) | 35,454 | (360) | (90) |
| 賣出 | Las Vegas Sands Corp., 買權, 行使價 65, 2019年8月 | Morgan Stanley | USD | (6) | 35,454 | (420) | 6 |
| 賣出 | Leidos Holdings Inc., 買權, 行使價 85, 2019年8月 | Morgan Stanley | USD | (7) | 55,895 | (616) | (14) |
| 賣出 | LPL Financial Holdings Inc., 買權, 行使價 90, 2019年7月 | Morgan Stanley | USD | (7) | 57,099 | (126) | 350 |
| 賣出 | LyondellBasell Industries NV, A, 買權, 行使價 90, 2019年7月 | Morgan Stanley | USD | (4) | 34,452 | (280) | 123 |
| 賣出 | LyondellBasell Industries NV, A, 買權, 行使價 90, 2019年9月 | Morgan Stanley | USD | (9) | 77,517 | (2,340) | (1,294) |
| 賣出 | Mastercard Inc., A, 買權, 行使價 265, 2019年7月 | Morgan Stanley | USD | (1) | 26,453 | (485) | (111) |
| 賣出 | Mastercard Inc., A, 買權, 行使價 280, 2019年7月 | Morgan Stanley | USD | (1) | 26,453 | (33) | 27 |
| 賣出 | Mastercard Inc., A, 買權, 行使價 290, 2019年9月 | Morgan Stanley | USD | (1) | 26,453 | (224) | 7 |
| 賣出 | McKesson Corp., 買權, 行使價 140, 2019年7月 | Morgan Stanley | USD | (2) | 26,878 | (140) | (42) |
| 賣出 | McKesson Corp., 買權, 行使價 140, 2019年8月 | Morgan Stanley | USD | (2) | 26,878 | (590) | (244) |
| 賣出 | McKesson Corp., 買權, 行使價 145, 2019年8月 | Morgan Stanley | USD | (2) | 26,878 | (262) | (34) |
| 賣出 | Merck & Co. Inc., 買權, 行使價 85, 2019年7月 | Morgan Stanley | USD | (4) | 33,540 | (360) | (240) |
| 賣出 | Merck & Co. Inc., 認購選擇權, 行使價 87.5, 2019年8月 | Morgan Stanley | USD | (9) | 75,465 | (666) | 720 |
| 賣出 | MetLife Inc., 買權, 行使價 50, 2019年7月 | Morgan Stanley | USD | (8) | 39,736 | (640) | (56) |
| 賣出 | MetLife Inc., 買權, 行使價 52.5, 2019年8月 | Morgan Stanley | USD | (16) | 79,472 | (736) | (197) |
| 賣出 | Microsoft Corp., 買權, 行使價 135, 2019年7月 | Morgan Stanley | USD | (2) | 26,792 | (500) | (265) |
| 賣出 | Microsoft Corp., 買權, 行使價 145, 2019年8月 | Morgan Stanley | USD | (2) | 26,792 | (174) | 39 |
| 賣出 | Microsoft Corp., 買權, 行使價 150, 2019年9月 | Morgan Stanley | USD | (2) | 26,792 | (164) | 25 |
| 賣出 | Morgan Stanley, 買權, 行使價 47, 2019年8月 | Morgan Stanley | USD | (1) | 4,381 | (43) | (18) |
| 賣出 | Morgan Stanley, 買權, 行使價 48, 2019年10月 | Morgan Stanley | USD | (1) | 4,381 | (98) | (41) |
| 賣出 | Nutanix Inc., A, 買權, 行使價 130, 2019年8月 | Morgan Stanley | USD | (5) | 50,500 | (88) | 1,039 |
| 賣出 | Occidental Petroleum Corp., 買權, 行使價 60, 2019年8月 | Morgan Stanley | USD | (8) | 40,224 | (128) | 432 |
| 賣出 | Omnicom Group Inc., 買權, 行使價 87.5, 2019年7月 | Morgan Stanley | USD | (4) | 32,780 | (80) | 352 |
| 賣出 | Omnicom Group Inc., 買權, 行使價 87.5, 2019年8月 | Morgan Stanley | USD | (5) | 40,975 | (350) | (80) |
| 賣出 | Omnicom Group Inc., 買權, 行使價 90, 2019年7月 | Morgan Stanley | USD | (4) | 32,780 | (40) | 191 |
| 賣出 | Oracle Corp., 買權, 行使價 60, 2019年8月 | Morgan Stanley | USD | (10) | 56,970 | (370) | (53) |
| 賣出 | Oracle Corp., 買權, 行使價 62.5, 2019年9月 | Morgan Stanley | USD | (10) | 56,970 | (450) | (63) |
| 賣出 | Outfront Media Inc., 買權, 行使價 30, 2019年9月 | Morgan Stanley | USD | (6) | 15,474 | (135) | 21 |
| 賣出 | PACCAR Inc., 買權, 行使價 75, 2019年8月 | Morgan Stanley | USD | (8) | 57,328 | (968) | (24) |
| 賣出 | PACCAR Inc., 買權, 行使價 77.5, 2019年8月 | Morgan Stanley | USD | (8) | 57,328 | (460) | 68 |
| 賣出 | Paychex Inc., 買權, 行使價 90, 2019年9月 | Morgan Stanley | USD | (4) | 32,916 | (120) | 308 |
| 賣出 | Paychex Inc., 買權, 行使價 92.5, 2019年9月 | Morgan Stanley | USD | (4) | 32,916 | (60) | 149 |
| 賣出 | Pfizer Inc., 買權, 行使價 46, 2019年9月 | Morgan Stanley | USD | (16) | 69,312 | (672) | 235 |
| 賣出 | Pfizer Inc., 買權, 行使價 47, 2019年9月 | Morgan Stanley | USD | (8) | 34,656 | (184) | 78 |
| 賣出 | Plains GP Holdings LP, A, 買權, 行使價 27, 2019年8月 | Morgan Stanley | USD | (22) | 54,934 | (440) | 462 |
| 賣出 | PPL Corp., 買權, 行使價 33, 2019年7月 | Morgan Stanley | USD | (12) | 37,212 | (96) | 82 |
| 賣出 | PPL Corp., 買權, 行使價 34, 2019年10月 | Morgan Stanley | USD | (19) | 58,919 | (380) | 95 |
| 賣出 | Principal Financial Group Inc., 買權, 行使價 60, 2019年7月 | Morgan Stanley | USD | (8) | 46,336 | (320) | (96) |
| 賣出 | Principal Financial Group Inc., 買權, 行使價 65, 2019年10月 | Morgan Stanley | USD | (4) | 23,168 | (250) | (54) |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**（續）

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 賣出 | Prudential Financial Inc., 買權, 行使價 110, 2019年9月 | Morgan Stanley | USD | (7) | 70,700 | (630) | (191) |
| 賣出 | PulteGroup Inc., 買權, 行使價 34, 2019年7月 | Morgan Stanley | USD | (12) | 37,944 | (120) | 168 |
| 賣出 | PulteGroup Inc., 買權, 行使價 35, 2019年10月 | Morgan Stanley | USD | (24) | 75,888 | (1,704) | 600 |
| 賣出 | QUALCOMM Inc., 買權, 行使價 77.5, 2019年7月 | Morgan Stanley | USD | (2) | 15,214 | (332) | (115) |
| 賣出 | QUALCOMM Inc., 買權, 行使價 80, 2019年8月 | Morgan Stanley | USD | (2) | 15,214 | (460) | (143) |
| 賣出 | QUALCOMM Inc., 買權, 行使價 80, 2019年10月 | Morgan Stanley | USD | (2) | 15,214 | (670) | (113) |
| 賣出 | Sinclair Broadcast Group Inc., A, 買權, 行使價 60, 2019年9月 | Morgan Stanley | USD | (11) | 58,993 | (2,200) | 41 |
| 賣出 | Southwest Airlines Co., 買權, 行使價 55, 2019年9月 | Morgan Stanley | USD | (11) | 55,858 | (1,100) | 143 |
| 賣出 | Southwest Airlines Co., 買權, 行使價 57.5, 2019年9月 | Morgan Stanley | USD | (11) | 55,858 | (561) | 99 |
| 賣出 | Starbucks Corp., 買權, 行使價 85, 2019年7月 | Morgan Stanley | USD | (4) | 33,532 | (360) | (292) |
| 賣出 | Starbucks Corp., 買權, 行使價 87.5, 2019年7月 | Morgan Stanley | USD | (4) | 33,532 | (88) | 83 |
| 賣出 | Starbucks Corp., 買權, 行使價 90, 2019年8月 | Morgan Stanley | USD | (4) | 33,532 | (268) | 47 |
| 賣出 | Texas Instruments Inc., 買權, 行使價 120, 2019年7月 | Morgan Stanley | USD | (1) | 11,476 | (101) | (44) |
| 賣出 | Texas Instruments Inc., 買權, 行使價 120, 2019年10月 | Morgan Stanley | USD | (1) | 11,476 | (430) | (88) |
| 賣出 | Texas Instruments Inc., 買權, 行使價 125, 2019年10月 | Morgan Stanley | USD | (1) | 11,476 | (259) | (61) |
| 賣出 | The Boeing Co., 買權, 行使價 380, 2019年7月 | Morgan Stanley | USD | (1) | 36,401 | (293) | 294 |
| 賣出 | The Boeing Co., 買權, 行使價 400, 2019年7月 | Morgan Stanley | USD | (1) | 36,401 | (45) | 78 |
| 賣出 | The Boeing Co., 買權, 行使價 405, 2019年8月 | Morgan Stanley | USD | (1) | 36,401 | (225) | 137 |
| 賣出 | The Southern Co., 買權, 行使價 55, 2019年8月 | Morgan Stanley | USD | (6) | 33,168 | (840) | (620) |
| 賣出 | Thermo Fisher Scientific Inc., 買權, 行使價 300, 2019年7月 | Morgan Stanley | USD | (2) | 58,736 | (590) | 263 |
| 賣出 | Thermo Fisher Scientific Inc., 買權, 行使價 310, 2019年9月 | Morgan Stanley | USD | (1) | 29,368 | (460) | 207 |
| 賣出 | United Parcel Service Inc., B, 買權, 行使價 110, 2019年8月 | Morgan Stanley | USD | (2) | 20,654 | (234) | (139) |
| 賣出 | United Parcel Service Inc., B, 買權, 行使價 115, 2019年9月 | Morgan Stanley | USD | (2) | 20,654 | (150) | (93) |
| 賣出 | UnitedHealth Group Inc., 買權, 行使價 260, 2019年7月 | Morgan Stanley | USD | (3) | 73,203 | (327) | 416 |
| 賣出 | UnitedHealth Group Inc., 買權, 行使價 260, 2019年9月 | Morgan Stanley | USD | (1) | 24,401 | (380) | 327 |
| 賣出 | Verizon Communications Inc., 買權, 行使價 60, 2019年9月 | Morgan Stanley | USD | (4) | 22,852 | (288) | 147 |
| 賣出 | Verizon Communications Inc., 買權, 行使價 62.5, 2019年9月 | Morgan Stanley | USD | (9) | 51,417 | (243) | 747 |
| 賣出 | Visa Inc., A, 買權, 行使價 180, 2019年7月 | Morgan Stanley | USD | (2) | 34,710 | (84) | 51 |
| 賣出 | Visa Inc., A, 買權, 行使價 185, 2019年9月 | Morgan Stanley | USD | (2) | 34,710 | (310) | 83 |
| 賣出 | Walgreens Boots Alliance Inc., 買權, 行使價 57.5, 2019年7月 | Morgan Stanley | USD | (22) | 120,274 | (506) | 646 |
| 賣出 | Waste Management Inc., 買權, 行使價 125, 2019年10月 | Morgan Stanley | USD | (2) | 23,074 | (224) | 51 |
| | | | | | | 96,731 | (475,775) |
| 期貨選擇權 | | | | | | | |
| 買入 | 長期歐元債券, 賣權, 行使價 168，2019年8月 | JPMorgan | EUR | | 801,571,035,790 | 9,097 | (15,441) |
| 賣出 | 長期歐元債券, 賣權, 行使價 170，2019年8月 | JPMorgan | EUR | (27) | 530,224,579 | (8,903) | 11,873 |
| | | | | | | 194 | (3,568) |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**多空策略基金**（續）

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 指數選擇權 | | | | | | | |
| 買入 | Euro STOXX 50 Index, 買權, 行使價 3700，2019年12月 | JPMorgan | EUR | 700 | 27,643,452 | 236,403 | 114,547 |
| 買入 | Euro STOXX Banks Index, 買權, 行使價 105，2019年12月 | JPMorgan | EUR | 400 | 2,004,039 | 13,645 | (26,854) |
| 買入 | Euro STOXX Banks Index, 買權, 行使價 115，2019年12月 | JPMorgan | EUR | 1,150 | 5,761,613 | 9,807 | (28,022) |
| 買入 | Euro STOXX Banks Index, 買權, 行使價 120，2019年12月 | JPMorgan | EUR | 88 | 440,889 | 249 | (3,469) |
| 買入 | S&P 500 Index, 認估選擇權, 行使價 2550, 2019年 7月 | JPMorgan | USD | 103 | 30,300,128 | 11,845 | (127,724) |
| 買入 | S&P 500 Index, 認估選擇權, 行使價 2650, 2019年 7月 | JPMorgan | USD | 25 | 7,354,400 | 5,000 | (61,826) |
| 買入 | Euro STOXX 50 Index, 賣權, 行使價 3100，2019年7月 | Morgan Stanley | EUR | 207 | 8,174,564 | 2,589 | (76,128) |
| 買入 | Euro STOXX 50 Index, 認估選擇權, 行使價 3250，2019年 8月 | Morgan Stanley | EUR | 105 | 4,146,518 | 17,790 | (25,198) |
| 買入 | Euro STOXX 50 Index, 賣權, 行使價 3300，2019年7月 | Morgan Stanley | EUR | 149 | 5,884,106 | 10,505 | (4,474) |
| 買入 | Nasdaq-100 Reduced-Value Index, 賣權, 行使價 1340, 2019年7月 | Morgan Stanley | USD | 138 | 21,172,236 | 12,420 | (180,836) |
| 買入 | Nasdaq-100 Reduced-Value Index, 賣權, 行使價 1460, 2019年7月 | Morgan Stanley | USD | 115 | 17,643,530 | 83,375 | (115,923) |
| 買入 | Nasdaq-100 Reduced-Value Index, 賣權, 行使價 1500, 2019年7月 | Morgan Stanley | USD | 115 | 17,643,530 | 190,900 | 28,769 |
| 買入 | S&P 500 Index, 認估選擇權, 行使價 2600, 2019年 7月 | Morgan Stanley | USD | 376 | 110,610,176 | 52,640 | (276,568) |
| 買入 | S&P 500 Index, 認估選擇權, 行使價 2700, 2019年 7月 | Morgan Stanley | USD | 125 | 36,772,000 | 37,500 | (46,180) |
| 買入 | S&P 500 Index, 認估選擇權, 行使價 2750, 2019年 7月 | Morgan Stanley | USD | 182 | 53,540,032 | 76,440 | (47,306) |
| 賣出 | Euro STOXX 50 Index, 買權, 行使價 3750，2019年12月 | JPMorgan | EUR | (700) | 27,643,452 | (157,602) | (66,787) |
| 賣出 | Euro STOXX Banks Index, 買權, 行使價 125，2019年12月 | JPMorgan | EUR | (1,688) | 8,457,045 | (4,798) | 33,741 |
| 賣出 | Euro STOXX Banks Index, 賣權, 行使價 70，2019年12月 | JPMorgan | EUR | (80) | 400,808 | (4,548) | 17,568 |
| 賣出 | S&P 500 Index, 認估選擇權, 行使價 2350, 2019年 7月 | JPMorgan | USD | (103) | 30,300,128 | (4,120) | 38,312 |
| 賣出 | S&P 500 Index, 認估選擇權, 行使價 2450, 2019年 7月 | JPMorgan | USD | (25) | 7,354,400 | (1,625) | 14,424 |
| 賣出 | Euro STOXX 50 Index, 賣權, 行使價 2900，2019年7月 | Morgan Stanley | EUR | (207) | 8,174,564 | (942) | 22,785 |
| 賣出 | Euro STOXX 50 Index, 認估選擇權, 行使價 3050，2019年 8月 | Morgan Stanley | EUR | (105) | 4,146,518 | (5,492) | 8,972 |
| | | | | | | 581,981 | (808,177) |
| | | | | | | 694,491 | (1,188,597) |

**亞洲債券基金**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 貨幣選擇權 | | | | | | | |
| 買入 | AUD/JPY, 買權, 行使價 82.35, 2020年2月 | Citigroup | AUD | 210,000 | 160,392 | 300 | (576) |
| 買入 | AUD/JPY, 買權, 行使價 84, 2020年5月 | Citigroup | AUD | 936,000 | 729,215 | 1,459 | (3,143) |
| 買入 | AUD/JPY, 買權, 行使價 84.33, 2020年11月 | Citigroup | AUD | 702,000 | 549,060 | 2,199 | (2,489) |
| 買入 | AUD/JPY, 買權, 行使價 85.50, 2020年5月 | Citigroup | AUD | 3,742,000 | 2,967,362 | 4,045 | (8,374) |
| 買入 | AUD/JPY, 買權, 行使價 86.63, 2020年5月 | Citigroup | AUD | 1,029,000 | 826,769 | 912 | (1,620) |
| 買入 | AUD/JPY, 賣權, 行使價 65.55, 2020年5月 | Citigroup | AUD | 1,871,000 | 1,137,489 | 7,640 | (6,728) |
| 買入 | AUD/JPY, 賣權, 行使價 66.78, 2020年11月 | Citigroup | AUD | 351,000 | 217,397 | 3,256 | (2,184) |
| 買入 | AUD/JPY, 賣權, 行使價 69.18, 2020年11月 | Citigroup | AUD | 210,000 | 134,741 | 2,627 | (1,567) |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**亞洲債券基金**（續）

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 買入 | AUD/JPY, 賣權, 行使價 69.54, 2020年5月 | Citigroup | AUD | 749,000 | 483,078 | 5,715 | (3,000) |
| 買入 | AUD/JPY, 賣權, 行使價 70.65, 2020年5月 | Citigroup | AUD | 468,000 | 306,661 | 4,277 | (1,327) |
| 買入 | AUD/JPY, 賣權, 行使價 72.78, 2020年11月 | Citigroup | AUD | 877,000 | 591,987 | 17,333 | (9,648) |
| 買入 | AUD/JPY, 賣權, 行使價 73.25, 2020年5月 | Citigroup | AUD | 1,872,000 | 1,271,786 | 26,336 | (13,691) |
| 買入 | AUD/JPY, 賣權, 行使價 74, 2020年11月 | Citigroup | AUD | 632,000 | 433,760 | 14,587 | (6,873) |
| 買入 | AUD/JPY, 賣權, 行使價 74.475, 2020年5月 | Citigroup | AUD | 3,462,000 | 2,391,323 | 59,548 | (19,663) |
| 買入 | AUD/JPY, 賣權, 行使價 75.05, 2020年5月 | Citigroup | AUD | 1,404,000 | 977,279 | 26,543 | (4,500) |
| 買入 | AUD/USD, 買權, 行使價 0.7665, 2020年5月 | HSBC | AUD | 1,474,000 | 1,129,821 | 3,780 | (3,567) |
| 買入 | AUD/USD, 買權, 行使價 0.7692, 2020年4月 | HSBC | AUD | 1,170,000 | 899,964 | 2,687 | (2,492) |
| 買入 | AUD/USD, 買權, 行使價 0.773, 2020年5月 | HSBC | AUD | 936,000 | 723,528 | 1,993 | (2,137) |
| 買入 | AUD/USD, 賣權, 行使價 0.6529, 2020年5月 | HSBC | AUD | 1,871,000 | 1,221,576 | 7,678 | (8,575) |
| 買入 | AUD/USD, 賣權, 行使價 0.653, 2020年5月 | HSBC | AUD | 3,930,000 | 2,566,290 | 10,276 | (21,866) |
| 買入 | AUD/USD, 賣權, 行使價 0.657, 2020年4月 | HSBC | AUD | 3,119,000 | 2,049,183 | 13,758 | (11,578) |
| 買入 | AUD/USD, 賣權, 行使價 0.6645, 2020年5月 | HSBC | AUD | 1,559,000 | 1,035,956 | 8,435 | (8,216) |
| 買入 | AUD/USD, 賣權, 行使價 0.6755, 2020年5月 | HSBC | AUD | 1,950,000 | 1,317,225 | 13,748 | (10,271) |
| 買入 | AUD/USD, 賣權, 行使價 0.6766, 2020年5月 | HSBC | AUD | 935,000 | 632,621 | 6,828 | (5,830) |
| 買入 | AUD/USD, 賣權, 行使價 0.6795, 2020年4月 | HSBC | AUD | 1,560,000 | 1,060,020 | 11,970 | (7,952) |
| 買入 | AUD/USD, 賣權, 行使價 0.6743, 2019年11月 | Morgan Stanley | AUD | 12,000 | 8,092 | 34 | (72) |
| 賣出 | AUD/JPY, 買權, 行使價 77.28, 2020年2月 | Citigroup | AUD | (702,000) | 503,159 | (5,335) | 6,180 |
| 賣出 | AUD/JPY, 買權, 行使價 77.35, 2020年5月 | Citigroup | AUD | (3,742,000) | 2,684,508 | (34,911) | 39,301 |
| 賣出 | AUD/JPY, 買權, 行使價 78.18, 2020年2月 | Citigroup | AUD | (421,000) | 305,266 | (2,413) | 3,093 |
| 賣出 | AUD/JPY, 買權, 行使價 78.60, 2020年5月 | Citigroup | AUD | (1,497,000) | 1,091,302 | (10,048) | 14,439 |
| 賣出 | AUD/JPY, 買權, 行使價 79.10, 2020年5月 | Citigroup | AUD | (936,000) | 686,678 | (5,490) | 9,173 |
| 賣出 | AUD/JPY, 買權, 行使價 79.45, 2020年2月 | Citigroup | AUD | (631,000) | 464,969 | (2,382) | 3,472 |
| 賣出 | AUD/JPY, 買權, 行使價 79.77, 2019年11月 | Citigroup | AUD | (2,245,000) | 1,660,950 | (3,654) | 13,517 |
| 賣出 | AUD/JPY, 買權, 行使價 80.15, 2019年11月 | Citigroup | AUD | (936,000) | 695,793 | (1,275) | 5,122 |
| 賣出 | AUD/JPY, 買權, 行使價 80.32, 2020年2月 | Citigroup | AUD | (702,000) | 522,952 | (1,976) | 3,139 |
| 賣出 | AUD/JPY, 買權, 行使價 80.6, 2019年11月 | Citigroup | AUD | (1,872,000) | 1,399,399 | (2,109) | 7,892 |
| 賣出 | AUD/USD, 買權, 行使價 0.7065, 2020年5月 | HSBC | AUD | (1,474,000) | 1,041,381 | (21,981) | 12,388 |
| 賣出 | AUD/USD, 買權, 行使價 0.71, 2020年4月 | HSBC | AUD | (1,170,000) | 830,700 | (15,850) | 9,525 |
| 賣出 | AUD/USD, 買權, 行使價 0.7133, 2020年11月 | HSBC | AUD | (936,000) | 667,649 | (16,724) | 9,291 |
| 賣出 | AUD/USD, 買權, 行使價 0.775, 2021年5月 | HSBC | AUD | (1,559,000) | 1,208,225 | (11,659) | 8,164 |
| 賣出 | AUD/USD, 買權, 行使價 0.7961, 2020年11月 | HSBC | AUD | (1,871,000) | 1,489,503 | (5,411) | 4,649 |
| 賣出 | AUD/USD, 買權, 行使價 0.80, 2021年5月 | HSBC | AUD | (2,948,000) | 2,358,400 | (13,767) | 9,601 |
| 賣出 | AUD/USD, 買權, 行使價 0.8065, 2021年4月 | HSBC | AUD | (2,340,000) | 1,887,210 | (9,563) | 6,106 |
| 賣出 | AUD/USD, 買權, 行使價 0.718, 2019年11月 | Morgan Stanley | AUD | (12,000) | 8,616 | (62) | 26 |
| | | | | | | 93,354 | (2,861) |

**新興國家固定收益基金**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 貨幣選擇權 | | | | | | | |
| 買入 | AUD/JPY, 買權, 行使價 82.35, 2020年2月 | Citigroup | AUD | 4,947,000 | 3,778,385 | 7,063 | (13,564) |
| 買入 | AUD/JPY, 買權, 行使價 84, 2020年5月 | Citigroup | AUD | 21,986,000 | 17,128,770 | 34,261 | (73,833) |
| 買入 | AUD/JPY, 買權, 行使價 84.33, 2020年11月 | Citigroup | AUD | 16,490,000 | 12,897,437 | 51,660 | (58,455) |
| 買入 | AUD/JPY, 買權, 行使價 85.50, 2020年5月 | Citigroup | AUD | 87,945,000 | 69,739,357 | 95,069 | (196,803) |
| 買入 | AUD/JPY, 買權, 行使價 86.63, 2020年5月 | Citigroup | AUD | 24,185,000 | 19,431,892 | 21,442 | (38,073) |
| 買入 | AUD/JPY, 賣權, 行使價 65.55, 2020年5月 | Citigroup | AUD | 43,972,000 | 26,733,116 | 179,548 | (158,111) |
| 買入 | AUD/JPY, 賣權, 行使價 66.78, 2020年11月 | Citigroup | AUD | 8,245,000 | 5,106,669 | 76,489 | (51,306) |
| 買入 | AUD/JPY, 賣權, 行使價 69.18, 2020年11月 | Citigroup | AUD | 4,947,000 | 3,174,119 | 61,895 | (36,915) |
| 買入 | AUD/JPY, 賣權, 行使價 69.54, 2020年5月 | Citigroup | AUD | 17,589,000 | 11,344,269 | 134,195 | (70,458) |
| 買入 | AUD/JPY, 賣權, 行使價 70.65, 2020年5月 | Citigroup | AUD | 10,993,000 | 7,203,260 | 100,469 | (31,174) |
| 買入 | AUD/JPY, 賣權, 行使價 72.78, 2020年11月 | Citigroup | AUD | 20,612,000 | 13,913,387 | 407,378 | (226,735) |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**新興國家固定收益基金（續）**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 買入 | AUD/JPY, 賣權, 行使價 73.25, 2020年5月 | Citigroup | AUD | 43,972,000 | 29,873,391 | 618,619 | (321,592) |
| 買入 | AUD/JPY, 賣權, 行使價 74, 2020年11月 | Citigroup | AUD | 14,841,000 | 10,185,810 | 342,542 | (161,385) |
| 買入 | AUD/JPY, 賣權, 行使價 74.475, 2020年5月 | Citigroup | AUD | 81,349,000 | 56,190,566 | 1,399,250 | (462,049) |
| 買入 | AUD/JPY, 賣權, 行使價 75.05, 2020年5月 | Citigroup | AUD | 32,979,000 | 22,955,611 | 623,465 | (105,707) |
| 買入 | USD/MXN, 買權, 行使價 20.0014, 2019年11月 | Citigroup | USD | 43,051,000 | 44,838,823 | 771,086 | (195,408) |
| 買入 | USD/MXN, 買權, 行使價 20.50, 2019年12月 | Citigroup | USD | 133,172,000 | 142,159,978 | 2,018,621 | (1,790,098) |
| 買入 | USD/MXN, 買權, 行使價 20.50, 2020年5月 | Citigroup | USD | 241,087,000 | 257,358,323 | 8,837,044 | (1,371,785) |
| 買入 | USD/MXN, 買權, 行使價 20.8674, 2020年5月 | Citigroup | USD | 161,876,000 | 175,898,190 | 5,057,816 | (537,428) |
| 買入 | USD/MXN, 買權, 行使價 20.92, 2020年5月 | Citigroup | USD | 143,504,000 | 156,327,813 | 4,326,789 | (270,362) |
| 買入 | USD/MXN, 賣權, 行使價 18.2472, 2019年10月 | Citigroup | USD | 66,586,000 | 63,268,818 | 166,065 | (105,272) |
| 買入 | USD/MXN, 賣權, 行使價 18.2796, 2019年11月 | Citigroup | USD | 43,051,000 | 40,978,919 | 149,172 | (80,721) |
| 買入 | USD/MXN, 賣權, 行使價 18.3052, 2020年5月 | Citigroup | USD | 40,469,000 | 38,575,140 | 333,707 | 23,310 |
| 買入 | AUD/USD, 買權, 行使價 0.7665, 2020年5月 | HSBC | AUD | 34,628,000 | 26,542,362 | 88,794 | (83,789) |
| 買入 | AUD/USD, 買權, 行使價 0.7692, 2020年4月 | HSBC | AUD | 27,482,000 | 21,139,154 | 63,120 | (58,531) |
| 買入 | AUD/USD, 買權, 行使價 0.773, 2020年5月 | HSBC | AUD | 21,986,000 | 16,995,178 | 46,824 | (50,208) |
| 買入 | AUD/USD, 賣權, 行使價 0.6529, 2020年5月 | HSBC | AUD | 43,972,000 | 28,709,319 | 180,444 | (201,525) |
| 買入 | AUD/USD, 賣權, 行使價 0.653, 2020年5月 | HSBC | AUD | 92,342,000 | 60,299,326 | 241,453 | (513,777) |
| 買入 | AUD/USD, 賣權, 行使價 0.657, 2020年4月 | HSBC | AUD | 73,287,000 | 48,149,559 | 323,273 | (272,048) |
| 買入 | AUD/USD, 賣權, 行使價 0.6645, 2020年5月 | HSBC | AUD | 36,644,000 | 24,349,938 | 198,267 | (193,125) |
| 買入 | AUD/USD, 賣權, 行使價 0.6755, 2020年5月 | HSBC | AUD | 45,804,000 | 30,940,602 | 322,936 | (241,255) |
| 買入 | AUD/USD, 賣權, 行使價 0.6766, 2020年5月 | HSBC | AUD | 21,986,000 | 14,875,728 | 160,550 | (137,093) |
| 買入 | AUD/USD, 賣權, 行使價 0.6795, 2020年4月 | HSBC | AUD | 36,644,000 | 24,899,598 | 281,170 | (186,797) |
| 買入 | USD/MXN, 買權, 行使價 20.11, 2019年11月 | JPMorgan | USD | 161,876,000 | 169,513,816 | 2,807,578 | (1,711,220) |
| 買入 | USD/MXN, 買權, 行使價 20.135, 2019年12月 | JPMorgan | USD | 30,429,000 | 31,904,348 | 672,359 | (183,088) |
| 買入 | USD/MXN, 買權, 行使價 20.252, 2019年10月 | JPMorgan | USD | 121,717,000 | 128,360,004 | 1,405,466 | (609,863) |
| 買入 | USD/MXN, 買權, 行使價 20.9283, 2020年5月 | JPMorgan | USD | 92,501,000 | 100,807,059 | 2,789,460 | (461,141) |
| 買入 | USD/MXN, 買權, 行使價 21.922, 2019年10月 | JPMorgan | USD | 60,859,000 | 69,472,919 | 184,524 | (370,144) |
| 買入 | USD/MXN, 買權, 行使價 22.35, 2019年11月 | JPMorgan | USD | 80,938,000 | 94,197,757 | 285,064 | (453,657) |
| 買入 | USD/MXN, 賣權, 行使價 18.8545, 2019年12月 | JPMorgan | USD | 60,859,000 | 59,751,718 | 598,974 | 241,367 |
| 買入 | USD/MXN, 賣權, 行使價 20.3405, 2019年12月 | JPMorgan | USD | 60,859,000 | 64,460,994 | 2,998,706 | 1,113,902 |
| 買入 | AUD/USD, 賣權, 行使價 0.6743, 2019年11月 | Morgan Stanley | AUD | 145,000 | 97,774 | 413 | (874) |
| 賣出 | AUD/JPY, 買權, 行使價 77.28, 2020年2月 | Citigroup | AUD | (16,490,000) | 11,819,210 | (125,313) | 145,158 |
| 賣出 | AUD/JPY, 買權, 行使價 77.35, 2020年5月 | Citigroup | AUD | (87,945,000) | 63,091,688 | (820,493) | 923,660 |
| 賣出 | AUD/JPY, 買權, 行使價 78.18, 2020年2月 | Citigroup | AUD | (9,894,000) | 7,174,114 | (56,714) | 72,690 |
| 賣出 | AUD/JPY, 買權, 行使價 78.60, 2020年5月 | Citigroup | AUD | (35,178,000) | 25,644,508 | (236,116) | 339,308 |
| 賣出 | AUD/JPY, 買權, 行使價 79.10, 2020年5月 | Citigroup | AUD | (21,986,000) | 16,129,592 | (128,959) | 215,476 |
| 賣出 | AUD/JPY, 買權, 行使價 79.45, 2020年2月 | Citigroup | AUD | (14,841,000) | 10,935,981 | (56,016) | 81,660 |
| 賣出 | AUD/JPY, 買權, 行使價 79.77, 2019年11月 | Citigroup | AUD | (52,767,000) | 39,039,358 | (85,895) | 317,698 |
| 賣出 | AUD/JPY, 買權, 行使價 80.15, 2019年11月 | Citigroup | AUD | (21,986,000) | 16,343,702 | (29,940) | 120,311 |
| 賣出 | AUD/JPY, 買權, 行使價 80.32, 2020年2月 | Citigroup | AUD | (16,490,000) | 12,284,148 | (46,428) | 73,724 |
| 賣出 | AUD/JPY, 買權, 行使價 80.6, 2019年11月 | Citigroup | AUD | (43,972,000) | 32,870,926 | (49,540) | 185,385 |
| 賣出 | USD/MXN, 買權, 行使價 19.55, 2020年5月 | Citigroup | USD | (80,362,000) | 81,810,315 | (4,658,665) | 420,213 |
| 賣出 | USD/MXN, 買權, 行使價 19.82, 2020年5月 | Citigroup | USD | (57,402,000) | 59,243,572 | (2,931,520) | 37,598 |
| 賣出 | USD/MXN, 買權, 行使價 21.9, 2019年12月 | Citigroup | USD | (133,172,000) | 151,868,464 | (772,264) | 916,357 |
| 賣出 | USD/MXN, 買權, 行使價 22.55, 2020年5月 | Citigroup | USD | (80,362,000) | 94,364,327 | (1,183,491) | 245,345 |
| 賣出 | USD/MXN, 買權, 行使價 22.8512, 2020年5月 | Citigroup | USD | (80,938,000) | 96,310,147 | (1,077,366) | 143,584 |
| 賣出 | USD/MXN, 買權, 行使價 23.85, 2020年5月 | Citigroup | USD | (57,402,000) | 71,289,566 | (521,555) | 32,375 |
| 賣出 | USD/MXN, 賣權, 行使價 18.6616, 2019年10月 | Citigroup | USD | (66,586,000) | 64,705,674 | (360,963) | 119,455 |
| 賣出 | USD/MXN, 賣權, 行使價 18.7438, 2019年11月 | Citigroup | USD | (86,103,000) | 84,040,086 | (635,010) | 201,050 |
| 賣出 | USD/MXN, 賣權, 行使價 19.0625, 2019年10月 | Citigroup | USD | (49,940,000) | 49,572,287 | (548,641) | (120,905) |
| 賣出 | USD/MXN, 賣權, 行使價 19.2441, 2020年5月 | Citigroup | USD | (121,407,000) | 121,661,144 | (2,432,146) | (99,918) |
| 賣出 | USD/MXN, 賣權, 行使價 19.55, 2020年5月 | Citigroup | USD | (80,362,000) | 81,810,315 | (2,088,207) | (134,205) |
| 賣出 | USD/MXN, 賣權, 行使價 19.69, 2020年5月 | Citigroup | USD | (28,701,000) | 29,427,496 | (833,793) | (10,935) |
| 賣出 | AUD/USD, 買權, 行使價 0.7065, 2020年5月 | HSBC | AUD | (34,628,000) | 24,464,682 | (516,381) | 291,016 |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**新興國家固定收益基金（續）**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 賣出 | AUD/USD, 買權, 行使價 0.71, 2020年4月 | HSBC | AUD | (27,482,000) | 19,512,220 | (372,297) | 223,736 |
| 賣出 | AUD/USD, 買權, 行使價 0.7133, 2020年11月 | HSBC | AUD | (21,986,000) | 15,682,614 | (392,833) | 218,239 |
| 賣出 | AUD/USD, 買權, 行使價 0.775, 2021年5月 | HSBC | AUD | (36,643,000) | 28,398,325 | (274,037) | 191,893 |
| 賣出 | AUD/USD, 買權, 行使價 0.7961, 2020年11月 | HSBC | AUD | (43,972,000) | 35,006,109 | (127,169) | 109,252 |
| 賣出 | AUD/USD, 買權, 行使價 0.80, 2021年5月 | HSBC | AUD | (69,256,000) | 55,404,800 | (323,431) | 225,555 |
| 賣出 | AUD/USD, 買權, 行使價 0.8065, 2021年4月 | HSBC | AUD | (54,966,000) | 44,330,079 | (224,632) | 143,425 |
| 賣出 | USD/MXN, 買權, 行使價 19.182, 2019年10月 | JPMorgan | USD | (60,859,000) | 60,789,597 | (1,959,416) | 293,483 |
| 賣出 | USD/MXN, 買權, 行使價 21, 2019年11月 | JPMorgan | USD | (161,877,000) | 177,017,012 | (1,394,570) | 1,538,793 |
| 賣出 | USD/MXN, 買權, 行使價 22.482, 2019年10月 | JPMorgan | USD | (60,859,000) | 71,247,613 | (127,926) | 68,035 |
| 賣出 | USD/MXN, 買權, 行使價 23.7613, 2020年5月 | JPMorgan | USD | (46,250,000) | 57,225,883 | (435,906) | 85,562 |
| 賣出 | USD/MXN, 賣權, 行使價 19.182, 2019年10月 | JPMorgan | USD | (60,859,000) | 60,789,597 | (824,579) | 147,764 |
| 賣出 | USD/MXN, 賣權, 行使價 19.355, 2019年11月 | JPMorgan | USD | (80,938,000) | 81,574,836 | (1,473,962) | 78,324 |
| 賣出 | USD/MXN, 賣權, 行使價 19.364, 2019年12月 | JPMorgan | USD | (30,429,000) | 30,682,682 | (590,566) | 33,101 |
| 賣出 | USD/MXN, 賣權, 行使價 19.4353, 2019年11月 | JPMorgan | USD | (46,250,000) | 46,807,296 | (941,604) | (28,860) |
| 賣出 | USD/MXN, 賣權, 行使價 20.01, 2019年12月 | JPMorgan | USD | (121,718,000) | 126,827,216 | (4,565,399) | (1,885,412) |
| 賣出 | AUD/USD, 買權, 行使價 0.718, 2019年11月 | Morgan Stanley | AUD | (145,000) | 104,110 | (756) | 311 |
| | | | | | | 5,238,521 | (4,747,489) |

**全球債券基金**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 貨幣選擇權 | | | | | | | |
| 買入 | AUD/JPY, 買權, 行使價 82.35, 2020年2月 | Citigroup | AUD | 6,865,000 | 5,243,301 | 9,802 | (18,823) |
| 買入 | AUD/JPY, 買權, 行使價 84, 2020年5月 | Citigroup | AUD | 30,513,000 | 23,771,953 | 47,549 | (102,468) |
| 買入 | AUD/JPY, 買權, 行使價 84.33, 2020年11月 | Citigroup | AUD | 22,884,000 | 17,898,421 | 71,691 | (81,121) |
| 買入 | AUD/JPY, 買權, 行使價 85.50, 2020年5月 | Citigroup | AUD | 122,049,000 | 96,783,431 | 131,935 | (273,121) |
| 買入 | AUD/JPY, 買權, 行使價 86.63, 2020年5月 | Citigroup | AUD | 33,564,000 | 26,967,625 | 29,757 | (52,837) |
| 買入 | AUD/JPY, 賣權, 行使價 65.55, 2020年5月 | Citigroup | AUD | 61,025,000 | 37,100,619 | 249,180 | (219,429) |
| 買入 | AUD/JPY, 賣權, 行使價 66.78, 2020年11月 | Citigroup | AUD | 11,442,000 | 7,086,781 | 106,147 | (71,200) |
| 買入 | AUD/JPY, 賣權, 行使價 69.18, 2020年11月 | Citigroup | AUD | 6,865,000 | 4,404,755 | 85,892 | (51,227) |
| 買入 | AUD/JPY, 賣權, 行使價 69.54, 2020年5月 | Citigroup | AUD | 24,410,000 | 15,743,567 | 186,236 | (97,782) |
| 買入 | AUD/JPY, 賣權, 行使價 70.65, 2020年5月 | Citigroup | AUD | 15,256,000 | 9,996,628 | 139,431 | (43,263) |
| 買入 | AUD/JPY, 賣權, 行使價 72.78, 2020年11月 | Citigroup | AUD | 28,605,000 | 19,308,773 | 565,352 | (314,658) |
| 買入 | AUD/JPY, 賣權, 行使價 73.25, 2020年5月 | Citigroup | AUD | 61,025,000 | 41,458,739 | 858,529 | (446,311) |
| 買入 | AUD/JPY, 賣權, 行使價 74, 2020年11月 | Citigroup | AUD | 20,596,000 | 14,135,633 | 475,373 | (223,966) |
| 買入 | AUD/JPY, 賣權, 行使價 74.475, 2020年5月 | Citigroup | AUD | 112,896,000 | 77,981,169 | 1,941,877 | (641,231) |
| 買入 | AUD/JPY, 賣權, 行使價 75.05, 2020年5月 | Citigroup | AUD | 45,769,000 | 31,858,314 | 865,259 | (146,703) |
| 買入 | USD/MXN, 買權, 行使價 20.0014, 2019年11月 | Citigroup | USD | 59,791,000 | 62,274,002 | 1,070,917 | (271,391) |
| 買入 | USD/MXN, 買權, 行使價 20.50, 2019年12月 | Citigroup | USD | 184,954,000 | 197,436,823 | 2,803,533 | (2,486,152) |
| 買入 | USD/MXN, 買權, 行使價 20.50, 2020年5月 | Citigroup | USD | 334,831,000 | 357,429,246 | 12,273,230 | (1,905,188) |
| 買入 | USD/MXN, 買權, 行使價 20.8674, 2020年5月 | Citigroup | USD | 224,820,000 | 244,294,590 | 7,024,501 | (746,402) |
| 買入 | USD/MXN, 買權, 行使價 20.92, 2020年5月 | Citigroup | USD | 199,304,000 | 217,114,215 | 6,009,215 | (375,489) |
| 買入 | USD/MXN, 賣權, 行使價 18.2472, 2019年10月 | Citigroup | USD | 92,477,000 | 87,869,980 | 230,638 | (146,206) |
| 買入 | USD/MXN, 賣權, 行使價 18.2796, 2019年11月 | Citigroup | USD | 59,791,000 | 56,913,208 | 207,176 | (112,108) |
| 買入 | USD/MXN, 賣權, 行使價 18.3052, 2020年5月 | Citigroup | USD | 56,205,000 | 53,574,730 | 463,466 | 32,374 |
| 買入 | AUD/USD, 買權, 行使價 0.7665, 2020年5月 | HSBC | AUD | 48,057,000 | 36,835,691 | 123,229 | (116,283) |
| 買入 | AUD/USD, 買權, 行使價 0.7692, 2020年4月 | HSBC | AUD | 38,140,000 | 29,337,288 | 87,599 | (81,230) |
| 買入 | AUD/USD, 買權, 行使價 0.773, 2020年5月 | HSBC | AUD | 30,512,000 | 23,585,776 | 64,982 | (69,679) |
| 買入 | AUD/USD, 賣權, 行使價 0.6529, 2020年5月 | HSBC | AUD | 61,025,000 | 39,843,223 | 250,422 | (279,680) |
| 買入 | AUD/USD, 賣權, 行使價 0.653, 2020年5月 | HSBC | AUD | 128,152,000 | 83,683,256 | 335,087 | (713,019) |
| 買入 | AUD/USD, 賣權, 行使價 0.657, 2020年4月 | HSBC | AUD | 101,708,000 | 66,822,156 | 448,639 | (377,551) |
| 買入 | AUD/USD, 賣權, 行使價 0.6645, 2020年5月 | HSBC | AUD | 50,854,000 | 33,792,483 | 275,152 | (268,017) |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球債券基金**（續）

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 買入 | AUD/USD, 賣權, 行使價 0.6755, 2020年5月 | HSBC | AUD | 63,568,000 | 42,940,184 | 448,179 | (334,819) |
| 買入 | AUD/USD, 賣權, 行使價 0.6766, 2020年5月 | HSBC | AUD | 30,512,000 | 20,644,419 | 222,810 | (190,256) |
| 買入 | AUD/USD, 賣權, 行使價 0.6795, 2020年4月 | HSBC | AUD | 50,854,000 | 34,555,293 | 390,203 | (259,233) |
| 買入 | USD/MXN, 買權, 行使價 20.11, 2019年11月 | JPMorgan | USD | 224,820,000 | 235,427,710 | 3,899,278 | (2,376,612) |
| 買入 | USD/MXN, 買權, 行使價 20.135, 2019年12月 | JPMorgan | USD | 42,261,000 | 44,310,022 | 933,799 | (254,280) |
| 買入 | USD/MXN, 買權, 行使價 20.252, 2019年10月 | JPMorgan | USD | 169,045,000 | 178,271,046 | 1,951,963 | (847,000) |
| 買入 | USD/MXN, 買權, 行使價 20.9283, 2020年5月 | JPMorgan | USD | 128,468,000 | 140,003,689 | 3,874,081 | (640,445) |
| 買入 | USD/MXN, 買權, 行使價 21.922, 2019年10月 | JPMorgan | USD | 84,523,000 | 96,486,297 | 256,274 | (514,069) |
| 買入 | USD/MXN, 買權, 行使價 22.35, 2019年11月 | JPMorgan | USD | 112,410,000 | 130,825,692 | 395,908 | (630,058) |
| 買入 | USD/MXN, 賣權, 行使價 18.8545, 2019年12月 | JPMorgan | USD | 84,523,000 | 82,985,170 | 831,875 | 335,218 |
| 買入 | USD/MXN, 賣權, 行使價 20.3405, 2019年12月 | JPMorgan | USD | 84,523,000 | 89,525,569 | 4,164,702 | 1,547,024 |
| 買入 | AUD/USD, 賣權, 行使價 0.6743, 2019年11月 | Morgan Stanley | AUD | 145,000 | 97,774 | 413 | (874) |
| 賣出 | AUD/JPY, 買權, 行使價 77.28, 2020年2月 | Citigroup | AUD | (22,884,000) | 16,402,110 | (173,903) | 201,444 |
| 賣出 | AUD/JPY, 買權, 行使價 77.35, 2020年5月 | Citigroup | AUD | (122,050,000) | 87,558,593 | (1,138,680) | 1,281,854 |
| 賣出 | AUD/JPY, 買權, 行使價 78.18, 2020年2月 | Citigroup | AUD | (13,731,000) | 9,956,312 | (78,708) | 100,880 |
| 賣出 | AUD/JPY, 買權, 行使價 78.60, 2020年5月 | Citigroup | AUD | (48,820,000) | 35,589,427 | (327,682) | 470,891 |
| 賣出 | AUD/JPY, 買權, 行使價 79.10, 2020年5月 | Citigroup | AUD | (30,513,000) | 22,385,256 | (178,974) | 299,045 |
| 賣出 | AUD/JPY, 買權, 行使價 79.45, 2020年2月 | Citigroup | AUD | (20,596,000) | 15,176,704 | (77,737) | 113,326 |
| 賣出 | AUD/JPY, 買權, 行使價 79.77, 2019年11月 | Citigroup | AUD | (73,229,000) | 54,178,050 | (119,204) | 440,895 |
| 賣出 | AUD/JPY, 買權, 行使價 80.15, 2019年11月 | Citigroup | AUD | (30,513,000) | 22,682,405 | (41,552) | 166,972 |
| 賣出 | AUD/JPY, 買權, 行使價 80.32, 2020年2月 | Citigroup | AUD | (22,884,000) | 17,047,328 | (64,430) | 102,310 |
| 賣出 | AUD/JPY, 買權, 行使價 80.6, 2019年11月 | Citigroup | AUD | (61,025,000) | 45,618,763 | (68,753) | 257,281 |
| 賣出 | USD/MXN, 買權, 行使價 19.55, 2020年5月 | Citigroup | USD | (111,610,000) | 113,621,478 | (6,470,143) | 583,609 |
| 賣出 | USD/MXN, 買權, 行使價 19.82, 2020年5月 | Citigroup | USD | (79,722,000) | 82,279,643 | (4,071,403) | 52,218 |
| 賣出 | USD/MXN, 買權, 行使價 21.9, 2019年12月 | Citigroup | USD | (184,954,000) | 210,920,313 | (1,072,548) | 1,272,668 |
| 賣出 | USD/MXN, 買權, 行使價 22.55, 2020年5月 | Citigroup | USD | (111,610,000) | 131,056,999 | (1,643,680) | 340,745 |
| 賣出 | USD/MXN, 買權, 行使價 22.8512, 2020年5月 | Citigroup | USD | (112,410,000) | 133,759,465 | (1,496,290) | 199,415 |
| 賣出 | USD/MXN, 買權, 行使價 23.85, 2020年5月 | Citigroup | USD | (79,722,000) | 99,009,561 | (724,354) | 44,963 |
| 賣出 | USD/MXN, 賣權, 行使價 18.6616, 2019年10月 | Citigroup | USD | (92,477,000) | 89,865,537 | (501,318) | 165,904 |
| 賣出 | USD/MXN, 賣權, 行使價 18.7438, 2019年11月 | Citigroup | USD | (119,582,000) | 116,716,974 | (881,917) | 279,224 |
| 賣出 | USD/MXN, 賣權, 行使價 19.0625, 2019年10月 | Citigroup | USD | (69,358,000) | 68,847,311 | (761,967) | (167,916) |
| 賣出 | USD/MXN, 賣權, 行使價 19.2441, 2020年5月 | Citigroup | USD | (168,615,000) | 168,967,966 | (3,377,864) | (138,770) |
| 賣出 | USD/MXN, 賣權, 行使價 19.55, 2020年5月 | Citigroup | USD | (111,610,000) | 113,621,478 | (2,900,186) | (186,389) |
| 賣出 | USD/MXN, 賣權, 行使價 19.69, 2020年5月 | Citigroup | USD | (39,861,000) | 40,869,984 | (1,158,002) | (15,187) |
| 賣出 | AUD/USD, 買權, 行使價 0.7065, 2020年5月 | HSBC | AUD | (48,057,000) | 33,952,271 | (716,637) | 403,875 |
| 賣出 | AUD/USD, 買權, 行使價 0.71, 2020年4月 | HSBC | AUD | (38,140,000) | 27,079,400 | (516,680) | 310,505 |
| 賣出 | AUD/USD, 買權, 行使價 0.7133, 2020年11月 | HSBC | AUD | (30,512,000) | 21,764,210 | (545,171) | 302,871 |
| 賣出 | AUD/USD, 買權, 行使價 0.775, 2021年5月 | HSBC | AUD | (50,854,000) | 39,411,850 | (380,315) | 266,314 |
| 賣出 | AUD/USD, 買權, 行使價 0.7961, 2020年11月 | HSBC | AUD | (61,025,000) | 48,582,003 | (176,486) | 151,621 |
| 賣出 | AUD/USD, 買權, 行使價 0.80, 2021年5月 | HSBC | AUD | (96,114,000) | 76,891,200 | (448,859) | 313,027 |
| 賣出 | AUD/USD, 買權, 行使價 0.8065, 2021年4月 | HSBC | AUD | (76,281,000) | 61,520,627 | (311,742) | 199,043 |
| 賣出 | USD/MXN, 買權, 行使價 19.182, 2019年10月 | JPMorgan | USD | (84,523,000) | 84,426,611 | (2,721,303) | 407,599 |
| 賣出 | USD/MXN, 買權, 行使價 21, 2019年11月 | JPMorgan | USD | (224,819,000) | 245,845,844 | (1,936,816) | 2,137,116 |
| 賣出 | USD/MXN, 買權, 行使價 22.482, 2019年10月 | JPMorgan | USD | (84,523,000) | 98,951,051 | (177,667) | 94,490 |
| 賣出 | USD/MXN, 買權, 行使價 23.7613, 2020年5月 | JPMorgan | USD | (64,234,000) | 79,477,780 | (605,405) | 118,833 |
| 賣出 | USD/MXN, 賣權, 行使價 19.182, 2019年10月 | JPMorgan | USD | (84,523,000) | 84,426,611 | (1,145,202) | 205,220 |
| 賣出 | USD/MXN, 賣權, 行使價 19.355, 2019年11月 | JPMorgan | USD | (112,410,000) | 113,294,464 | (2,047,099) | 108,779 |
| 賣出 | USD/MXN, 賣權, 行使價 19.364, 2019年12月 | JPMorgan | USD | (42,261,000) | 42,613,324 | (820,202) | 45,972 |
| 賣出 | USD/MXN, 賣權, 行使價 19.4353, 2019年11月 | JPMorgan | USD | (64,234,000) | 65,007,996 | (1,307,740) | (40,082) |
| 賣出 | USD/MXN, 賣權, 行使價 20.01, 2019年12月 | JPMorgan | USD | (169,046,000) | 176,141,849 | (6,340,577) | (2,618,523) |
| 賣出 | AUD/USD, 買權, 行使價 0.718, 2019年11月 | Morgan Stanley | AUD | (145,000) | 104,110 | (756) | 311 |
| | | | | | | 7,273,329 | (6,593,212) |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球高收益基金**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 貨幣選擇權 | | | | | | | |
| 買入 | AUD/JPY, 買權, 行使價 82.35, 2020年2月 | Citigroup | AUD | 31,000 | 23,677 | 44 | (85) |
| 買入 | AUD/JPY, 買權, 行使價 84, 2020年5月 | Citigroup | AUD | 137,000 | 106,733 | 214 | (460) |
| 買入 | AUD/JPY, 買權, 行使價 84.33, 2020年11月 | Citigroup | AUD | 103,000 | 80,560 | 323 | (365) |
| 買入 | AUD/JPY, 買權, 行使價 85.50, 2020年5月 | Citigroup | AUD | 549,000 | 435,351 | 593 | (1,228) |
| 買入 | AUD/JPY, 買權, 行使價 86.63, 2020年5月 | Citigroup | AUD | 151,000 | 121,324 | 134 | (238) |
| 買入 | AUD/JPY, 賣權, 行使價 65.55, 2020年5月 | Citigroup | AUD | 274,000 | 166,580 | 1,119 | (985) |
| 買入 | AUD/JPY, 賣權, 行使價 66.78, 2020年11月 | Citigroup | AUD | 52,000 | 32,207 | 482 | (324) |
| 買入 | AUD/JPY, 賣權, 行使價 69.18, 2020年11月 | Citigroup | AUD | 31,000 | 19,890 | 388 | (231) |
| 買入 | AUD/JPY, 賣權, 行使價 69.54, 2020年5月 | Citigroup | AUD | 110,000 | 70,946 | 839 | (441) |
| 買入 | AUD/JPY, 賣權, 行使價 70.65, 2020年5月 | Citigroup | AUD | 69,000 | 45,213 | 631 | (196) |
| 買入 | AUD/JPY, 賣權, 行使價 72.78, 2020年11月 | Citigroup | AUD | 129,000 | 87,077 | 2,550 | (1,419) |
| 買入 | AUD/JPY, 賣權, 行使價 73.25, 2020年5月 | Citigroup | AUD | 274,000 | 186,148 | 3,855 | (2,004) |
| 買入 | AUD/JPY, 賣權, 行使價 74, 2020年11月 | Citigroup | AUD | 93,000 | 63,829 | 2,147 | (1,011) |
| 買入 | AUD/JPY, 賣權, 行使價 74.475, 2020年5月 | Citigroup | AUD | 509,000 | 351,584 | 8,755 | (2,891) |
| 買入 | AUD/JPY, 賣權, 行使價 75.05, 2020年5月 | Citigroup | AUD | 206,000 | 143,390 | 3,894 | (660) |
| 買入 | USD/MXN, 買權, 行使價 20.0014, 2019年11月 | Citigroup | USD | 134,000 | 139,565 | 2,400 | (608) |
| 買入 | USD/MXN, 買權, 行使價 20.50, 2019年12月 | Citigroup | USD | 416,000 | 444,076 | 6,306 | (5,592) |
| 買入 | USD/MXN, 買權, 行使價 20.50, 2020年5月 | Citigroup | USD | 753,000 | 803,821 | 27,601 | (4,285) |
| 買入 | USD/MXN, 買權, 行使價 20.8674, 2020年5月 | Citigroup | USD | 505,000 | 548,745 | 15,779 | (1,677) |
| 買入 | USD/MXN, 買權, 行使價 20.92, 2020年5月 | Citigroup | USD | 448,000 | 488,034 | 13,508 | (844) |
| 買入 | USD/MXN, 賣權, 行使價 18.2472, 2019年10月 | Citigroup | USD | 208,000 | 197,638 | 519 | (329) |
| 買入 | USD/MXN, 賣權, 行使價 18.2796, 2019年11月 | Citigroup | USD | 134,000 | 127,550 | 464 | (251) |
| 買入 | USD/MXN, 賣權, 行使價 18.3052, 2020年5月 | Citigroup | USD | 126,000 | 120,103 | 1,039 | 73 |
| 買入 | AUD/USD, 買權, 行使價 0.7665, 2020年5月 | HSBC | AUD | 216,000 | 165,564 | 554 | (523) |
| 買入 | AUD/USD, 買權, 行使價 0.7692, 2020年4月 | HSBC | AUD | 172,000 | 132,302 | 395 | (366) |
| 買入 | AUD/USD, 買權, 行使價 0.773, 2020年5月 | HSBC | AUD | 137,000 | 105,901 | 292 | (313) |
| 買入 | AUD/USD, 賣權, 行使價 0.6529, 2020年5月 | HSBC | AUD | 274,000 | 178,895 | 1,124 | (1,256) |
| 買入 | AUD/USD, 賣權, 行使價 0.653, 2020年5月 | HSBC | AUD | 576,000 | 376,128 | 1,506 | (3,205) |
| 買入 | AUD/USD, 賣權, 行使價 0.657, 2020年4月 | HSBC | AUD | 458,000 | 300,906 | 2,020 | (1,700) |
| 買入 | AUD/USD, 賣權, 行使價 0.6645, 2020年5月 | HSBC | AUD | 229,000 | 152,171 | 1,239 | (1,207) |
| 買入 | AUD/USD, 賣權, 行使價 0.6755, 2020年5月 | HSBC | AUD | 286,000 | 193,193 | 2,016 | (1,506) |
| 買入 | AUD/USD, 賣權, 行使價 0.6766, 2020年5月 | HSBC | AUD | 137,000 | 92,694 | 1,000 | (854) |
| 買入 | AUD/USD, 賣權, 行使價 0.6795, 2020年4月 | HSBC | AUD | 228,000 | 154,926 | 1,749 | (1,162) |
| 買入 | USD/MXN, 買權, 行使價 20.11, 2019年11月 | JPMorgan | USD | 506,000 | 529,874 | 8,776 | (5,349) |
| 買入 | USD/MXN, 買權, 行使價 20.135, 2019年12月 | JPMorgan | USD | 95,000 | 99,606 | 2,099 | (572) |
| 買入 | USD/MXN, 買權, 行使價 20.252, 2019年10月 | JPMorgan | USD | 380,000 | 400,739 | 4,388 | (1,904) |
| 買入 | USD/MXN, 買權, 行使價 20.9283, 2020年5月 | JPMorgan | USD | 289,000 | 314,951 | 8,715 | (1,441) |
| 買入 | USD/MXN, 買權, 行使價 21.922, 2019年10月 | JPMorgan | USD | 190,000 | 216,892 | 576 | (1,156) |
| 買入 | USD/MXN, 買權, 行使價 22.35, 2019年11月 | JPMorgan | USD | 253,000 | 294,448 | 891 | (1,418) |
| 買入 | USD/MXN, 賣權, 行使價 18.8545, 2019年12月 | JPMorgan | USD | 190,000 | 186,543 | 1,870 | 754 |
| 買入 | USD/MXN, 賣權, 行使價 20.3405, 2019年12月 | JPMorgan | USD | 190,000 | 201,245 | 9,362 | 3,478 |
| 買入 | AUD/USD, 賣權, 行使價 0.6743, 2019年11月 | Morgan Stanley | AUD | 3,000 | 2,023 | 9 | (18) |
| 賣出 | AUD/JPY, 買權, 行使價 77.28, 2020年2月 | Citigroup | AUD | (103,000) | 73,825 | (783) | 907 |
| 賣出 | AUD/JPY, 買權, 行使價 77.35, 2020年5月 | Citigroup | AUD | (549,000) | 393,852 | (5,122) | 5,766 |
| 賣出 | AUD/JPY, 買權, 行使價 78.18, 2020年2月 | Citigroup | AUD | (62,000) | 44,956 | (355) | 456 |
| 賣出 | AUD/JPY, 買權, 行使價 78.60, 2020年5月 | Citigroup | AUD | (219,000) | 159,649 | (1,470) | 2,112 |
| 賣出 | AUD/JPY, 買權, 行使價 79.10, 2020年5月 | Citigroup | AUD | (137,000) | 100,507 | (804) | 1,343 |
| 賣出 | AUD/JPY, 買權, 行使價 79.45, 2020年2月 | Citigroup | AUD | (93,000) | 68,529 | (351) | 512 |
| 賣出 | AUD/JPY, 買權, 行使價 79.77, 2019年11月 | Citigroup | AUD | (329,000) | 243,409 | (536) | 1,981 |
| 賣出 | AUD/JPY, 買權, 行使價 80.15, 2019年11月 | Citigroup | AUD | (137,000) | 101,841 | (187) | 750 |
| 賣出 | AUD/JPY, 買權, 行使價 80.32, 2020年2月 | Citigroup | AUD | (103,000) | 76,729 | (290) | 461 |
| 賣出 | AUD/JPY, 買權, 行使價 80.6, 2019年11月 | Citigroup | AUD | (274,000) | 204,827 | (309) | 1,155 |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球高收益基金（續）**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 賣出 | USD/MXN, 買權, 行使價 19.55, 2020年5月 | Citigroup | USD | (251,000) | 255,524 | (14,551) | 1,313 |
| 賣出 | USD/MXN, 買權, 行使價 19.82, 2020年5月 | Citigroup | USD | (179,000) | 184,743 | (9,141) | 117 |
| 賣出 | USD/MXN, 買權, 行使價 21.9, 2019年12月 | Citigroup | USD | (416,000) | 474,404 | (2,412) | 2,863 |
| 賣出 | USD/MXN, 買權, 行使價 22.55, 2020年5月 | Citigroup | USD | (251,000) | 294,734 | (3,696) | 766 |
| 賣出 | USD/MXN, 買權, 行使價 22.8512, 2020年5月 | Citigroup | USD | (253,000) | 301,051 | (3,368) | 449 |
| 賣出 | USD/MXN, 買權, 行使價 23.85, 2020年5月 | Citigroup | USD | (179,000) | 222,306 | (1,626) | 101 |
| 賣出 | USD/MXN, 賣權, 行使價 18.6616, 2019年10月 | Citigroup | USD | (208,000) | 202,126 | (1,128) | 373 |
| 賣出 | USD/MXN, 賣權, 行使價 18.7438, 2019年11月 | Citigroup | USD | (269,000) | 262,555 | (1,984) | 628 |
| 賣出 | USD/MXN, 賣權, 行使價 19.0625, 2019年10月 | Citigroup | USD | (156,000) | 154,851 | (1,714) | (378) |
| 賣出 | USD/MXN, 賣權, 行使價 19.2441, 2020年5月 | Citigroup | USD | (379,000) | 379,793 | (7,592) | (312) |
| 賣出 | USD/MXN, 賣權, 行使價 19.55, 2020年5月 | Citigroup | USD | (251,000) | 255,524 | (6,522) | (419) |
| 賣出 | USD/MXN, 賣權, 行使價 19.69, 2020年5月 | Citigroup | USD | (90,000) | 92,278 | (2,615) | (34) |
| 賣出 | AUD/USD, 買權, 行使價 0.7065, 2020年5月 | HSBC | AUD | (216,000) | 152,604 | (3,221) | 1,815 |
| 賣出 | AUD/USD, 買權, 行使價 0.71, 2020年4月 | HSBC | AUD | (172,000) | 122,120 | (2,330) | 1,400 |
| 賣出 | AUD/USD, 買權, 行使價 0.7133, 2020年11月 | HSBC | AUD | (137,000) | 97,722 | (2,448) | 1,360 |
| 賣出 | AUD/USD, 買權, 行使價 0.775, 2021年5月 | HSBC | AUD | (229,000) | 177,475 | (1,713) | 1,199 |
| 賣出 | AUD/USD, 買權, 行使價 0.7961, 2020年11月 | HSBC | AUD | (274,000) | 218,131 | (792) | 681 |
| 賣出 | AUD/USD, 買權, 行使價 0.80, 2021年5月 | HSBC | AUD | (432,000) | 345,600 | (2,017) | 1,407 |
| 賣出 | AUD/USD, 買權, 行使價 0.8065, 2021年4月 | HSBC | AUD | (344,000) | 277,436 | (1,406) | 898 |
| 賣出 | USD/MXN, 買權, 行使價 19.182, 2019年10月 | JPMorgan | USD | (190,000) | 189,783 | (6,117) | 916 |
| 賣出 | USD/MXN, 買權, 行使價 21, 2019年11月 | JPMorgan | USD | (505,000) | 552,232 | (4,351) | 4,801 |
| 賣出 | USD/MXN, 買權, 行使價 22.482, 2019年10月 | JPMorgan | USD | (190,000) | 222,433 | (399) | 212 |
| 賣出 | USD/MXN, 買權, 行使價 23.7613, 2020年5月 | JPMorgan | USD | (144,000) | 178,174 | (1,357) | 266 |
| 賣出 | USD/MXN, 賣權, 行使價 19.182, 2019年10月 | JPMorgan | USD | (190,000) | 189,783 | (2,574) | 461 |
| 賣出 | USD/MXN, 賣權, 行使價 19.355, 2019年11月 | JPMorgan | USD | (253,000) | 254,991 | (4,607) | 245 |
| 賣出 | USD/MXN, 賣權, 行使價 19.364, 2019年12月 | JPMorgan | USD | (95,000) | 95,792 | (1,844) | 103 |
| 賣出 | USD/MXN, 賣權, 行使價 19.4353, 2019年11月 | JPMorgan | USD | (144,000) | 145,735 | (2,932) | (90) |
| 賣出 | USD/MXN, 賣權, 行使價 20.01, 2019年12月 | JPMorgan | USD | (380,000) | 395,951 | (14,253) | (5,886) |
| 賣出 | AUD/USD, 買權, 行使價 0.718, 2019年11月 | Morgan Stanley | AUD | (3,000) | 2,154 | (16) | 6 |
| | | | | | | 23,232 | (15,065) |

**全球債券總報酬基金**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 貨幣選擇權 | | | | | | | |
| 買入 | AUD/JPY, 買權, 行使價 82.35, 2020年2月 | Citigroup | AUD | 7,893,000 | 6,028,460 | 11,269 | (21,641) |
| 買入 | AUD/JPY, 買權, 行使價 84, 2020年5月 | Citigroup | AUD | 35,080,000 | 27,329,994 | 54,666 | (117,805) |
| 買入 | AUD/JPY, 買權, 行使價 84.33, 2020年11月 | Citigroup | AUD | 26,310,000 | 20,578,022 | 82,424 | (93,266) |
| 買入 | AUD/JPY, 買權, 行使價 85.50, 2020年5月 | Citigroup | AUD | 140,322,000 | 111,273,706 | 151,689 | (314,013) |
| 買入 | AUD/JPY, 買權, 行使價 86.63, 2020年5月 | Citigroup | AUD | 38,588,000 | 31,004,252 | 34,211 | (60,746) |
| 買入 | AUD/JPY, 賣權, 行使價 65.55, 2020年5月 | Citigroup | AUD | 70,161,000 | 42,654,921 | 286,484 | (252,280) |
| 買入 | AUD/JPY, 賣權, 行使價 66.78, 2020年11月 | Citigroup | AUD | 13,155,000 | 8,147,755 | 122,039 | (81,859) |
| 買入 | AUD/JPY, 賣權, 行使價 69.18, 2020年11月 | Citigroup | AUD | 7,893,000 | 5,064,346 | 98,754 | (58,898) |
| 買入 | AUD/JPY, 賣權, 行使價 69.54, 2020年5月 | Citigroup | AUD | 28,064,000 | 18,100,265 | 214,114 | (112,420) |
| 買入 | AUD/JPY, 賣權, 行使價 70.65, 2020年5月 | Citigroup | AUD | 17,540,000 | 11,493,239 | 160,305 | (49,740) |
| 買入 | AUD/JPY, 賣權, 行使價 72.78, 2020年11月 | Citigroup | AUD | 32,888,000 | 22,199,858 | 650,002 | (361,771) |
| 買入 | AUD/JPY, 賣權, 行使價 73.25, 2020年5月 | Citigroup | AUD | 70,160,000 | 47,664,812 | 987,045 | (513,120) |
| 買入 | AUD/JPY, 賣權, 行使價 74, 2020年11月 | Citigroup | AUD | 23,679,000 | 16,251,586 | 546,531 | (257,492) |
| 買入 | AUD/JPY, 賣權, 行使價 74.475, 2020年5月 | Citigroup | AUD | 129,797,000 | 89,655,273 | 2,232,584 | (737,225) |
| 買入 | AUD/JPY, 賣權, 行使價 75.05, 2020年5月 | Citigroup | AUD | 52,620,000 | 36,627,073 | 994,777 | (168,662) |
| 買入 | USD/MXN, 買權, 行使價 20.0014, 2019年11月 | Citigroup | USD | 68,956,000 | 71,819,606 | 1,235,071 | (312,991) |
| 買入 | USD/MXN, 買權, 行使價 20.50, 2019年12月 | Citigroup | USD | 213,306,000 | 227,702,342 | 3,233,292 | (2,867,259) |
| 買入 | USD/MXN, 買權, 行使價 20.50, 2020年5月 | Citigroup | USD | 386,156,000 | 412,218,247 | 14,154,548 | (2,197,228) |
| 買入 | USD/MXN, 買權, 行使價 20.8674, 2020年5月 | Citigroup | USD | 259,282,000 | 281,741,792 | 8,101,266 | (860,816) |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球債券總報酬基金（續）**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 買入 | USD/MXN, 買權, 行使價 20.92, 2020年5月 | Citigroup | USD | 229,855,000 | 250,395,316 | 6,930,358 | (433,047) |
| 買入 | USD/MXN, 賣權, 行使價 18.2472, 2019年10月 | Citigroup | USD | 106,653,000 | 101,339,760 | 265,993 | (168,618) |
| 買入 | USD/MXN, 賣權, 行使價 18.2796, 2019年11月 | Citigroup | USD | 68,956,000 | 65,637,089 | 238,933 | (129,292) |
| 買入 | USD/MXN, 賣權, 行使價 18.3052, 2020年5月 | Citigroup | USD | 64,820,000 | 61,786,568 | 534,506 | 37,336 |
| 買入 | AUD/USD, 買權, 行使價 0.7665, 2020年5月 | HSBC | AUD | 55,252,000 | 42,350,658 | 141,678 | (133,693) |
| 買入 | AUD/USD, 買權, 行使價 0.7692, 2020年4月 | HSBC | AUD | 43,850,000 | 33,729,420 | 100,714 | (93,391) |
| 買入 | AUD/USD, 買權, 行使價 0.773, 2020年5月 | HSBC | AUD | 35,080,000 | 27,116,840 | 74,710 | (80,111) |
| 買入 | AUD/USD, 賣權, 行使價 0.6529, 2020年5月 | HSBC | AUD | 70,161,000 | 45,808,117 | 287,913 | (321,550) |
| 買入 | AUD/USD, 賣權, 行使價 0.653, 2020年5月 | HSBC | AUD | 147,338,000 | 96,211,714 | 385,254 | (819,767) |
| 買入 | AUD/USD, 賣權, 行使價 0.657, 2020年4月 | HSBC | AUD | 116,934,000 | 76,825,638 | 515,802 | (434,070) |
| 買入 | AUD/USD, 賣權, 行使價 0.6645, 2020年5月 | HSBC | AUD | 58,467,000 | 38,851,322 | 316,343 | (308,140) |
| 買入 | AUD/USD, 賣權, 行使價 0.6755, 2020年5月 | HSBC | AUD | 73,084,000 | 49,368,242 | 515,270 | (384,942) |
| 買入 | AUD/USD, 賣權, 行使價 0.6766, 2020年5月 | HSBC | AUD | 35,080,000 | 23,735,128 | 256,168 | (218,740) |
| 買入 | AUD/USD, 賣權, 行使價 0.6795, 2020年4月 | HSBC | AUD | 58,468,000 | 39,729,006 | 448,626 | (298,047) |
| 買入 | USD/MXN, 買權, 行使價 20.11, 2019年11月 | JPMorgan | USD | 259,282,000 | 271,515,734 | 4,496,986 | (2,740,915) |
| 買入 | USD/MXN, 買權, 行使價 20.135, 2019年12月 | JPMorgan | USD | 48,739,000 | 51,102,108 | 1,076,937 | (293,258) |
| 買入 | USD/MXN, 買權, 行使價 20.252, 2019年10月 | JPMorgan | USD | 194,958,000 | 205,598,312 | 2,251,180 | (976,837) |
| 買入 | USD/MXN, 買權, 行使價 20.9283, 2020年5月 | JPMorgan | USD | 148,161,000 | 161,465,007 | 4,467,943 | (738,620) |
| 買入 | USD/MXN, 買權, 行使價 21.922, 2019年10月 | JPMorgan | USD | 97,479,000 | 111,276,076 | 295,556 | (592,867) |
| 買入 | USD/MXN, 買權, 行使價 22.35, 2019年11月 | JPMorgan | USD | 129,641,000 | 150,879,579 | 456,596 | (726,638) |
| 買入 | USD/MXN, 賣權, 行使價 18.8545, 2019年12月 | JPMorgan | USD | 97,479,000 | 95,705,446 | 959,388 | 386,602 |
| 買入 | USD/MXN, 賣權, 行使價 20.3405, 2019年12月 | JPMorgan | USD | 97,479,000 | 103,248,382 | 4,803,083 | 1,784,158 |
| 買入 | AUD/USD, 賣權, 行使價 0.6743, 2019年11月 | Morgan Stanley | AUD | 145,000 | 97,774 | 413 | (874) |
| 賣出 | AUD/JPY, 買權, 行使價 77.28, 2020年2月 | Citigroup | AUD | (26,311,000) | 18,858,413 | (199,945) | 231,611 |
| 賣出 | AUD/JPY, 買權, 行使價 77.35, 2020年5月 | Citigroup | AUD | (140,322,000) | 100,666,914 | (1,309,151) | 1,473,759 |
| 賣出 | AUD/JPY, 買權, 行使價 78.18, 2020年2月 | Citigroup | AUD | (15,786,000) | 11,446,387 | (90,487) | 115,978 |
| 賣出 | AUD/JPY, 買權, 行使價 78.60, 2020年5月 | Citigroup | AUD | (56,128,000) | 40,916,906 | (376,734) | 541,380 |
| 賣出 | AUD/JPY, 買權, 行使價 79.10, 2020年5月 | Citigroup | AUD | (35,080,000) | 25,735,745 | (205,762) | 343,804 |
| 賣出 | AUD/JPY, 買權, 行使價 79.45, 2020年2月 | Citigroup | AUD | (23,679,000) | 17,448,493 | (89,374) | 130,289 |
| 賣出 | AUD/JPY, 買權, 行使價 79.77, 2019年11月 | Citigroup | AUD | (84,193,000) | 62,289,701 | (137,051) | 506,907 |
| 賣出 | AUD/JPY, 買權, 行使價 80.15, 2019年11月 | Citigroup | AUD | (35,080,000) | 26,077,370 | (47,771) | 191,963 |
| 賣出 | AUD/JPY, 買權, 行使價 80.32, 2020年2月 | Citigroup | AUD | (26,310,000) | 19,599,510 | (74,076) | 117,627 |
| 賣出 | AUD/JPY, 買權, 行使價 80.6, 2019年11月 | Citigroup | AUD | (70,160,000) | 52,447,561 | (79,044) | 295,794 |
| 賣出 | USD/MXN, 買權, 行使價 19.55, 2020年5月 | Citigroup | USD | (128,719,000) | 131,038,823 | (7,461,969) | 673,072 |
| 賣出 | USD/MXN, 買權, 行使價 19.82, 2020年5月 | Citigroup | USD | (91,942,000) | 94,891,686 | (4,695,478) | 60,222 |
| 賣出 | USD/MXN, 買權, 行使價 21.9, 2019年12月 | Citigroup | USD | (213,306,000) | 243,252,746 | (1,236,961) | 1,467,759 |
| 賣出 | USD/MXN, 買權, 行使價 22.55, 2020年5月 | Citigroup | USD | (128,719,000) | 151,147,082 | (1,895,645) | 392,979 |
| 賣出 | USD/MXN, 買權, 行使價 22.8512, 2020年5月 | Citigroup | USD | (129,641,000) | 154,263,062 | (1,725,651) | 229,983 |
| 賣出 | USD/MXN, 買權, 行使價 23.85, 2020年5月 | Citigroup | USD | (91,942,000) | 114,186,009 | (835,385) | 51,855 |
| 賣出 | USD/MXN, 賣權, 行使價 18.6616, 2019年10月 | Citigroup | USD | (106,652,000) | 103,640,248 | (578,160) | 191,334 |
| 賣出 | USD/MXN, 賣權, 行使價 18.7438, 2019年11月 | Citigroup | USD | (137,913,000) | 134,608,787 | (1,017,108) | 322,027 |
| 賣出 | USD/MXN, 賣權, 行使價 19.0625, 2019年10月 | Citigroup | USD | (79,990,000) | 79,401,027 | (878,770) | (193,656) |
| 賣出 | USD/MXN, 賣權, 行使價 19.2441, 2020年5月 | Citigroup | USD | (194,461,000) | 194,868,070 | (3,895,637) | (160,041) |
| 賣出 | USD/MXN, 賣權, 行使價 19.55, 2020年5月 | Citigroup | USD | (128,719,000) | 131,038,823 | (3,344,763) | (214,961) |
| 賣出 | USD/MXN, 賣權, 行使價 19.69, 2020年5月 | Citigroup | USD | (45,971,000) | 47,134,644 | (1,335,504) | (17,515) |
| 賣出 | AUD/USD, 買權, 行使價 0.7065, 2020年5月 | HSBC | AUD | (55,252,000) | 39,035,538 | (823,930) | 464,342 |
| 賣出 | AUD/USD, 買權, 行使價 0.71, 2020年4月 | HSBC | AUD | (43,850,000) | 31,133,500 | (594,033) | 356,991 |
| 賣出 | AUD/USD, 買權, 行使價 0.7133, 2020年11月 | HSBC | AUD | (35,080,000) | 25,022,564 | (626,790) | 348,214 |
| 賣出 | AUD/USD, 買權, 行使價 0.775, 2021年5月 | HSBC | AUD | (58,467,000) | 45,311,925 | (437,250) | 306,182 |
| 賣出 | AUD/USD, 買權, 行使價 0.7961, 2020年11月 | HSBC | AUD | (70,161,000) | 55,855,172 | (202,908) | 174,320 |
| 賣出 | AUD/USD, 買權, 行使價 0.80, 2021年5月 | HSBC | AUD | (110,503,000) | 88,402,400 | (516,057) | 359,890 |
| 賣出 | AUD/USD, 買權, 行使價 0.8065, 2021年4月 | HSBC | AUD | (87,700,000) | 70,730,050 | (358,408) | 228,839 |
| 賣出 | USD/MXN, 買權, 行使價 19.182, 2019年10月 | JPMorgan | USD | (97,479,000) | 97,367,836 | (3,138,434) | 470,077 |
| 賣出 | USD/MXN, 買權, 行使價 21, 2019年11月 | JPMorgan | USD | (259,282,000) | 283,532,095 | (2,233,714) | 2,464,719 |

# 財務報表附註（續）

2019年6月30日

## 附註 12 — 未平倉選擇權契約（續）

截止於2019年6月30日，本公司已簽訂下列尚未履行契約：

**全球債券總報酬基金（續）**

| 買入／賣出倉位 | 說明 | 交易對手 | 交易貨幣 | 契約數買入／(賣出) | 承擔 USD | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|---|---|
| 賣出 | USD/MXN, 買權, 行使價 22.482, 2019年10月 | JPMorgan | USD | (97,479,000) | 114,118,636 | (204,901) | 108,974 |
| 賣出 | USD/MXN, 買權, 行使價 23.7613, 2020年5月 | JPMorgan | USD | (74,080,000) | 91,660,397 | (698,204) | 137,048 |
| 賣出 | USD/MXN, 賣權, 行使價 19.182, 2019年10月 | JPMorgan | USD | (97,479,000) | 97,367,836 | (1,320,743) | 236,677 |
| 賣出 | USD/MXN, 賣權, 行使價 19.355, 2019年11月 | JPMorgan | USD | (129,641,000) | 130,661,040 | (2,360,892) | 125,454 |
| 賣出 | USD/MXN, 賣權, 行使價 19.364, 2019年12月 | JPMorgan | USD | (48,739,000) | 49,145,330 | (945,927) | 53,018 |
| 賣出 | USD/MXN, 賣權, 行使價 19.4353, 2019年11月 | JPMorgan | USD | (74,080,000) | 74,972,637 | (1,508,195) | (46,226) |
| 賣出 | USD/MXN, 賣權, 行使價 20.01, 2019年12月 | JPMorgan | USD | (194,958,000) | 203,141,528 | (7,312,485) | (3,019,899) |
| 賣出 | AUD/USD, 買權, 行使價 0.718, 2019年11月 | Morgan Stanley | AUD | (145,000) | 104,110 | (756) | 311 |
| | | | | | | 8,377,368 | (7,603,452) |

## 附註 13 — 抵押滾動交易

截止於2019年6月30日，本公司已簽訂下列尚未履行的抵押滾動契約：

**精選收益基金**

| 票面金額 | 說明 | 國家代碼 | 交易貨幣 | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 多頭部位 | | | | | |
| 3,600,000 | FNMA, 3.50%, 2048年7月1日 | USA | USD | 3,679,594 | 2,975 |
| 3,500,000 | FNMA, 4.00%, 2049年6月1日 | USA | USD | 3,616,826 | (4,556) |
| | | | | 7,296,420 | (1,581) |

**美國政府基金**

| 票面金額 | 說明 | 國家代碼 | 交易貨幣 | 市值 USD | 未實現盈利／(虧損) USD |
|---|---|---|---|---|---|
| 多頭部位 | | | | | |
| 8,500,000 | GNMA II, SF, 3.00%, 2049年6月1日 | USA | USD | 8,682,285 | (5,578) |

## 附註14 — 證券借貸

在本年度，本公司透過Goldman Sachs和J.P.Morgan作為借貸代理人參與證券借貸計畫。截至2019年6月30日，借貸證券及所對應抵押品的市值如下：

| 基金 | 基金貨幣 | 借貸代理人 | 交易對手 | 借出證券的市值，以基金貨幣計 | 所收主權債券抵押品的市值，按基金貨幣計算 |
|---|---|---|---|---|---|
| 生技領航基金 | USD | Goldman Sachs | Barclays | 1,495,000 | 1,515,579 |
| | | | Citigroup | 838,605 | 844,684 |
| | | | Credit Suisse | 720,200 | 730,035 |
| | | | Deutsche Bank | 133,061,299 | 135,892,082 |
| | | | Goldman Sachs | 1,068,200 | 1,076,357 |
| | | | Merrill Lynch | 471,528 | 469,931 |
| | | | Morgan Stanley | 4,542,200 | 4,834,430 |
| | | | UBS | 1,040,000 | 1,106,911 |
| | | | | 143,237,032 | 146,470,009 |

# 財務報表附註（續）

2019年6月30日

## 附註14 — 證券借貸（續）

| 基金 | 基金貨幣 | 借貸代理人 | 交易對手 | 借出證券的市值，以基金貨幣計 | 所收主權債券抵押品的市值，按基金貨幣計算 |
|---|---|---|---|---|---|
| 歐洲股票收益基金 | EUR | JPMorgan | Morgan Stanley | 834,269 | 999,528 |
| | | | UBS | 156,800 | 187,042 |
| | | | | 991,069 | 1,186,570 |
| 天然資源基金 | USD | Goldman Sachs | Barclays | 433,836 | 462,263 |
| 科技基金 | USD | Goldman Sachs | Barclays | 2,812,388 | 2,933,237 |
| | | | Deutsche Bank | 27,209,696 | 28,307,061 |
| | | | Goldman Sachs | 3,515,485 | 3,667,028 |
| | | | | 33,537,569 | 34,907,326 |
| 美國機會基金 | USD | Goldman Sachs | Citigroup | 9,972,296 | 10,889,055 |
| | | | Deutsche Bank | 9,829,445 | 10,068,831 |
| | | | UBS | 2,426,505 | 2,525,607 |
| | | | | 22,228,246 | 23,483,493 |
| 亞洲小型企業基金 | USD | JPMorgan | JPMorgan | 29,247,823 | 30,629,895 |
| | | | Merrill Lynch | 8,040,946 | 8,534,882 |
| | | | Morgan Stanley | 149,721 | 158,337 |
| | | | UBS | 13,766,013 | 14,494,809 |
| | | | | 51,204,503 | 53,817,923 |
| 新興國家小型企業基金 | USD | JPMorgan | JPMorgan | 11,529,228 | 12,072,194 |
| | | | Merrill Lynch | 3,010,914 | 3,195,867 |
| | | | Morgan Stanley | 1,111,698 | 1,175,676 |
| | | | UBS | 3,214,754 | 3,384,948 |
| | | | | 18,866,594 | 19,828,685 |
| 全球基金 | USD | JPMorgan | Morgan Stanley | 6,006,206 | 6,207,927 |
| 中小型企業基金 | USD | JPMorgan | Merrill Lynch | 310,509 | 332,676 |

在本年度，證券借貸計畫之收入和費用如下：

| | Fund currency | Lending Agent | Gross earnings in Fund currency | Direct and indirect operational costs and fees in Fund currency | Net earnings in Fund currency |
|---|---|---|---|---|---|
| 生技領航基金 | USD | Goldman Sachs | 124,303 | 9,944 | 114,359 |
| 歐洲股票收益基金 | EUR | JPMorgan | 26,573 | 2,126 | 24,447 |
| 全球核心策略基金 | USD | JPMorgan | 150,435 | 12,035 | 138,400 |
| 穩定月收益基金 | USD | JPMorgan | 21,266 | 1,701 | 19,565 |
| 天然資源基金 | USD | Goldman Sachs | 23,462 | 1,877 | 21,585 |
| 科技基金 | USD | Goldman Sachs | 83,148 | 6,652 | 76,496 |
| 美國機會基金 | USD | Goldman Sachs | 368,466 | 29,477 | 338,989 |
| 吉富世界基金 | USD | JPMorgan | 84,787 | 6,783 | 78,004 |
| 互利歐洲基金 | EUR | JPMorgan | 466,402 | 37,312 | 429,090 |
| 互利全球領航基金 | USD | JPMorgan | 221,266 | 17,701 | 203,565 |
| 互利美國價值基金 | USD | JPMorgan | 38,765 | 3,101 | 35,664 |
| 亞洲成長基金 | USD | JPMorgan | 68,004 | 5,440 | 62,564 |
| 亞洲小型企業基金 | USD | JPMorgan | 733,240 | 69,944 | 663,296 |
| 新興國家小型企業基金 | USD | JPMorgan | 299,474 | 29,428 | 270,046 |
| 潛力歐洲基金 | EUR | JPMorgan | 205,335 | 16,427 | 188,908 |
| 全球基金 | USD | JPMorgan | 89,347 | 7,148 | 82,199 |
| 全球氣候變遷基金 | EUR | JPMorgan | 254,799 | 20,384 | 234,415 |

# 財務報表附註（續）

2019年6月30日

## 附註14 — 證券借貸（續）

| | 基金貨幣 | 借貸代理人 | 總盈利，以基金貨幣計 | 直接和間接營運成本和費用，按基金貨幣計算 | 淨盈利，按基金貨幣計算 |
|---|---|---|---|---|---|
| 全球股票收益基金 | 美元 | JPMorgan | 5,246 | 420 | 4,826 |
| 中小型企業基金 | 美元 | JPMorgan | 100,819 | 8,069 | 92,750 |
| 成長（歐元）基金 | 歐元 | JPMorgan | 857,463 | 68,597 | 788,866 |

## 附註15 — 投資管理費

管理公司每月從本公司收取一筆投資管理費，按各基金於會計期間的每日平均淨資產的一定百分比（詳見下文）計算。如果基金投資於其他Franklin Templeton基金，所投資的金額不收管理費。不同基金截止於2019年6月30日所適用的百分比如下。

投資經理公司將由管理公司從向本公司收取的投資管理費中支付報酬。

投資者收購X股和Y股時無須支付管理費，但將依照另外一項協議向投資經理公司或關係公司支付一筆費用。

| | A PF股 | I股 | I PF股 | S股 | W股 | 除X股和Y股外其他類別 |
|---|---|---|---|---|---|---|
| 生技領航基金 | | 0.70% | | | 0.70% | 1.00% |
| 歐洲高收益基金 | | 0.60% | | | 0.60% | 0.80% |
| 歐洲股票收益基金 | | 0.70% | | | 0.70% | 1.00% |
| 全球核心策略基金 | | 0.70% | | | 0.70% | 1.00% |
| 全球房地產基金 | | 0.70% | | | 0.70% | 1.00% |
| 公司債基金 | | 0.60% | | | 0.60% | 0.80% |
| 穩定月收益基金 | | 0.60% | | | 0.60% | 0.85% |
| 印度基金 | | 0.70% | | 最高0.70% | 0.70% | 1.00% |
| 日本基金 | | 0.70% | | | 0.70% | 1.00% |
| 多空策略基金 | 1.30% | 1.75% | 1.20% | 最高1.70% | 1.75% | 2.05% |
| 天然資源基金 | | 0.70% | | | | 1.00% |
| 精選收益基金 | | 0.55% | | | 0.55% | 0.75% |
| 科技基金 | | 0.70% | | | 0.70% | 1.00% |
| 美元短期票券基金 | | | | | 0.20% | 0.30% |
| 美國政府基金 | | 0.40% | | | 0.40% | 0.65% |
| 美國機會基金 | | 0.70% | | 最高0.60% | 0.70% | 1.00% |
| 吉富世界基金 | | 0.70% | | | 0.70% | 1.00% |
| 互利歐洲基金 | | 0.70% | | | 0.70% | 1.00% |
| 互利全球領航基金 | | 0.70% | | | 0.70% | 1.00% |
| 互利美國價值基金 | | 0.70% | | | 0.70% | 1.00% |
| 亞洲債券基金 | | 0.55% | | | 0.55% | 0.75% |
| 亞洲成長基金 | | 0.90% | | | 0.90% | 1.35% |
| 亞洲小型企業基金 | | 0.90% | | | 0.90% | 1.35% |
| 金磚四國基金 | | 1.10% | | | | 1.60% |
| 大中華基金 | | 1.10% | | | 1.10% | 1.60% |
| 東歐基金 | | 1.10% | | | 1.10% | 1.60% |
| 新興國家基金 | | 1.00% | | | 1.00% | 1.15% |
| 新興國家固定收益基金 | | 0.70% | | 最高0.70% | 0.70% | 1.00% |
| 新興國家小型企業基金 | | 1.10% | | | 1.10% | 1.60% |
| 潛力歐洲基金 | | 0.70% | | | 0.70% | 1.00% |
| 邊境市場基金 | | 1.10% | | | 1.10% | 1.60% |
| 全球基金 | | 0.70% | | | 0.70% | 1.00% |
| 全球平衡基金 | | 0.60% | | | 0.60% | 0.80% |
| 全球債券基金 | | 0.55% | | 最高0.55% | 0.55% | 0.75% |
| 全球氣候變遷基金 | | 0.70% | | | 0.70% | 1.00% |
| 全球股票收益基金 | | | | | | 1.00% |
| 全球高收益基金 | | 0.60% | | | | 0.85% |
| 中小型企業基金 | | 0.70% | | | | 1.00% |
| 全球債券總報酬基金 | | 0.55% | | 最高0.55% | 0.55% | 0.75% |
| 成長（歐元）基金 | | 0.70% | | | 0.70% | 1.00% |
| 拉丁美洲基金 | | 1.00% | | | 1.00% | 1.40% |
| 泰國基金 | | | | | 1.10% | 1.60% |

## 附註16 — 績效費

管理公司或許有權從股份類別應佔的淨資產中收取按績效計算的年度激勵費（「績效費」），並且如適用，該費用將每日計算和累積，在每個會計年度末支付。

若績效出色，即相關績效期內淨資產值的增長（扣除收取的認購費和/或贖回費後）超過(i)目標基準指數的增長，及(ii)基金說明書界定的適用高水位點，則應支付績效費。

若股東在績效期結束前贖回其全部或部分股份，此類股份的任何累計績效費將在該交易日確定，然後應予支付。

績效費(PF)股份截至2019年6月30日適用以下績效費。

# 財務報表附註（續）

2019年6月30日

## 附註16 — 績效費（續）

| | 績效費 | 目標基準 |
|---|---|---|
| **多空策略基金** | | |
| A PF (acc) EUR-H1 | 15% | 3月期EUR LIBOR |
| A PF (Ydis) EUR-H1 | 15% | 3月期EUR LIBOR |
| I PF (acc) EUR-H1 | 15% | 3月期EUR LIBOR |
| I PF (Ydis) EUR-H1 | 15% | 3月期EUR LIBOR |

## 附註17 — 軟酬佣

為符合最佳執行成效，投資經理公司可將本公司投資組合交易的經紀酬佣分配給證券經紀商，以承認其所提供之研究服務以及執行買賣單時所提供之服務。

證券經紀商所提供的投資研究和資料以及有關服務，可供投資經理公司補充其研究和分析，並獲得其他機構之個人及研究人員的意見和資料。

該類相關服務不包括旅遊、住宿、娛樂、一般行政用品或服務、一般辦公用具或場所、會員費、員工薪金或直接付款。

## 附註18 — 關係人交易

本公司的某些董事兼任或可能兼任一個或多個基金投資經理公司之高級主管及／或董事，包括Franklin Templeton Investimentos (Brasil) Ltda.、Franklin Templeton Investments (Asia) Limited、Templeton Investment Counsel, LLC及Franklin Templeton Institutional, LLC。所有與上述關係人的交易，均於正常業務過程中按一般商業條款訂立。

本公司向管理經理公司支付的投資經理費詳情，請參閱財務報表附註15。

Franklin Templeton中沒有關聯經紀人，於截至2019年6月30日止之年度，並無與關聯經紀人之間訂立任何交易。

於截至2019年6月30日止之年度，本公司以Franklin Templeton International Services S.à r.l.為基金管理公司和主分銷商產生行政及股務代理費以及股份維護與服務費。

## 附註19 — 稅項

根據現行稅法及實務，本公司在盧森堡大公國不須就收入或已實現或未實現的資本收益繳付任何稅款。

本公司在盧森堡大公國每年按0.05%的稅率納稅，該稅項每季度繳納，按各基金於相關季度末的資產淨值計算（Franklin Euro Short-Term Money Market Fund和美元短期票券基金除外，其稅率為0.01%）。此項稅款不適用於在其他已經徵收此種稅款之集合投資公司投資的基金資產部分。若所有I類、X類和Y類股股東均為機構投資者，則此等股份類別可以從每年削減的0.01%稅中受益。

本公司的投資收益或已實現資本收益可能會被來源國徵收稅款。所有有關投資的未實現資本收益應付稅款負債，如果已能相當肯定將被課稅，本公司將預提足夠的準備金。

本公司在盧森堡大公國成立股票不需繳納印花稅或其他稅款。

本公司於盧森堡大公國登記加值稅項，根據現行法律有責任繳納加值稅。

## 附註20 — 各種類股

A類股：按適用的資產淨值發售，外加最多達總投資額5.75%的首次售股手續費，視資產類別而定。另收取年費率最高為適用平均資產淨值0.50%的維護費，扣除後付給總經銷商。該筆費用按日累計，扣除後按月付予總經銷商。或有遞延售股手續費最高為1%，由總經銷商保留，適用於回購後18個月內的某些合格投資為1百萬美元或以上的贖回交易。

AS類股：在新加坡向公積金投資者發售，詳情請參閱本公司的最新公開說明書。AS類股按適用的資產淨值發售，外加最多達總投資額3%的首次售股手續費。另收取年費率最高為適用平均資產淨值0.40%的維護費，扣除後付給總經銷商。該筆費用按日累計，扣除後按月付予總經銷商。

AX類股：按適用的資產淨值發售，外加最多達總投資額5.75%的首次售股手續費，視資產類別而定。另收取年費率最高為適用平均資產淨值0.50%的維護費，扣除後付給總經銷商。該筆費用按日累計，扣除後按月付予總經銷商。或有遞延售股手續費最高為1%，適用於回購後18個月內的某些合格投資為1百萬美元或以上的贖回交易。

B類股： 從2016年4月1日起，未再發行額外的 B 類股份。對於投資者於2016年4月1日前購買的 B 類股份，若該投資者在購買後 4 年內賣出股份，須繳納最高 4%的或有遞延售股手續費。另外需收取年費率最高為適用平均資產淨值0.75%的維護費，以及年費率為適用平均資產淨值1.06%的服務費。這些費用按日累計，扣除後按月付予總經銷商及／或他方。從2011年起，股份將於購買後七年自動轉換成相同基金的A股，公開說明書對此有更詳細的說明。

C類股：不收取首次售股手續費，但是若投資者在購股後一年內贖股，將收取或有遞延售股手續費1.00%。另外，需扣除年費率最高為適用平均資產淨值 1.08%的維護費。這些費用按日累計，扣除後按月付予總經銷商及／或他方。

F類股：不收取首次售股手續費，但是若投資者在購股後三年內贖股，將收取最高3%的或有遞延售股手續費。另外需收取年費率最高為適用平均資產淨值0.50%的維護費，以及年費率為適用平均資產淨值1.00%的服務費。這些費用按日累計，扣除後按月付予總經銷商及／或他方。F類股將於購買日期後36個月屆滿當天或之後在管理公司確定的每月轉換日期免費自動轉換成相同基金的A類股。

# 財務報表附註（續）

2019年6月30日

## 附註20 — 股份類別（續）

G類股：不收取首次售股手續費，但是若投資者在購股後三年內贖股，將收取最高3%的或有遞延售股手續費。另外，需扣除年費率為適用平均淨資產值0.10%的維護費及年費率為適用平均淨資產值1.00%的服務費。這些費用按日累計，扣除後按月付予總經銷商及／或他方。G類股將於購買日期後36個月屆滿當天或之後在管理公司確定的每月轉換日期免費自動轉換成相同基金的A類股。

I類股：該類股份提供予機構投資者，詳情請參閱最新的公開說明書和本公司的補充說明書。購買I股，無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。

N類股：此類股份需收取最高為總投資額3%的首次售股手續費。另收取年費率最高為適用平均資產淨值1.25%的維護費，每日累計，扣除後按月付予總經銷商。N股僅於某些限制情況下提供，詳情請參閱最新的公開說明書和本公司的補充說明書。

S類股：無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。S股僅於某些限制情況下提供，詳情請參閱最新公開說明書和本公司的補充說明書。

W類股：無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。W股僅於某些限制情況下提供，詳情請參閱最新公開說明書和本公司的補充說明書。

X類股：不收取首次售股手續費，且投資者收購X類股時不必支付管理費（但將依照管理公司和投資者之間的一項協議向管理公司或關係公司支付一筆費用）。X股僅於某些限制情況下提供予機構投資者，詳情請參閱最新公開說明書和本公司的補充說明書。

Y類股：不收取首次售股手續費，且投資者收購Y類股時不必支付管理費、登記費、過戶費、公司費、註冊費或行政費（但將依照管理公司和投資者之間的一項協議向管理公司或關係公司支付一筆費用）。Y類股份僅於某些限制情況下提供予機構投資者，詳情請參閱最新公開說明書和本公司的補充說明書。

Z類股：無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。Z股僅於某些限制情況下提供，詳情請參閱最新公開說明書和本公司的補充說明書。

派息類股：派息頻率可能不同。(Mdis)類股按月派息，(Qdis)類股按季派息，(Ydis)類股按年派息。

累積類股(acc)：不分派任何股利，但應佔收入反映在股份升值中。所有其他條款及條件與派息類股相同。

績效費類：需支付績效費並在其名稱中包含「PF」的類別。

避險類股：對於避險類股，本公司提供下列選擇：

- H1：為了減少匯率波動和回報率波動，避險類股的基準貨幣曝險套換為特定的備用貨幣。
- H2：採用避險策略，以降低避險類股貨幣與基金持有之證券的其他重要貨幣之間的貨幣波動風險。
- H4：如果某國貨幣當局實施貨幣管制，阻礙貨幣自由流通（「受限貨幣」），則使用其他避險方法。類股以基金的基準貨幣計值，但將基金的基準貨幣套換為特定的受限貨幣，以便該受限貨幣的投資者使用。

## 附註 21 — 費用償付

對於費用封頂的股份類別而言，費用水平每日計算並與封頂值比較，如果費用水平高於封頂值，差額作為費用減額入帳（「豁免費用」）。績效費不計入開支上限。豁免費用每月從Franklin Templeton International Services S.à r.l.收到的費用中扣減。
豁免費用作為「費用償付」列入「營運及淨資產變動報表」中。

## 附註 22 — 投資組合變動報表

載明回顧期內各基金買賣交易的報表，可向本公司註冊辦事處索閱。

## 附註 23 — 交易成本

交易成本是收購和出售金融資產或債務發生的成本。其中包括支付予代理人、經紀人和交易商的費用和佣金。於截至2019年6月30日止年度，本公司發生以下交易成本：

| 基金 | 貨幣 | 金額 |
|---|---|---|
| 生技領航基金 | USD | 1,270,977 |
| 歐洲高收益基金 | EUR | 6,129 |
| 歐洲股票收益基金 | EUR | 52,273 |
| 全球核心策略基金 | USD | 442,666 |
| 全球房地產基金 | USD | 96,690 |
| 公司債基金 | USD | –* |
| 穩定月收益基金 | USD | 384,978 |
| 印度基金 | USD | 3,956,771 |
| 日本基金 | JPY | 88,276,042 |
| 多空策略基金 | USD | 2,674,145 |
| 天然資源基金 | USD | 301,733 |
| 精選收益基金 | USD | 14,546 |
| 科技基金 | USD | 1,070,815 |
| 美元短期票券基金 | USD | –* |
| 美國政府基金 | USD | –* |

# 財務報表附註（續）

2019年6月30日

## 附註 23 — 交易成本（續）

| 基金 | 貨幣 | 金額 |
|---|---|---|
| 美國機會基金 | USD | 778,654 |
| 吉富世界基金 | USD | 118,417 |
| 互利歐洲基金 | EUR | 634,407 |
| 互利全球領航基金 | USD | 192,248 |
| 互利美國價值基金 | USD | 82,751 |
| 亞洲債券基金 | USD | –* |
| 亞洲成長基金 | USD | 4,195,108 |
| 亞洲小型企業基金 | USD | 752,806 |
| 金磚四國基金 | USD | 194,100 |
| 大中華基金 | USD | 116,543 |
| 東歐基金 | EUR | 199,074 |
| 新興國家基金 | USD | 243,839 |
| 新興國家固定收益基金 | USD | –* |
| 新興國家小型企業基金 | USD | 371,034 |
| 潛力歐洲基金 | EUR | 245,259 |
| 邊境市場基金 | USD | 1,966,250 |
| 全球基金 | USD | 829,469 |
| 全球平衡基金 | USD | 145,798 |
| 全球債券基金 | USD | –* |
| 全球氣候變遷基金 | EUR | 196,548 |
| 全球股票收益基金 | USD | 21,216 |
| 全球高收益基金 | USD | 25 |
| 中小型企業基金 | USD | 42,695 |
| 全球債券總報酬基金 | USD | –* |
| 成長（歐元）基金 | EUR | 2,646,455 |
| 拉丁美洲基金 | USD | 540,626 |
| 泰國基金 | USD | 275,446 |

**就債務證券及衍生工具而言，交易成本與證券購買價格並無明確的區別，因此無法另外揭露。*

## 附註24 — 損益平準

基金採用一項稱為損益平準的會計方法，從發售股票所得款項及贖回股票費用的一部分（按每股計算，相當於交易日未分派投資淨收益）貸記入未分派收益或從中扣除，此項未分派收益作為損益平準列入「營運及淨資產變動報表」。因此，每股的未分派投資淨收入不因出售或贖回股票受到影響。

## 附註 25 — 投資組合週轉率

投資組合週轉率以百分比表示，相當於用基金年份內證券買賣總額，減去認購和贖回的總值再除以基金平均淨資產。它是有效衡量基金證券買賣頻率的指標。

投資組合週轉率之計算不適用於貨幣市場基金，因此種投資商品是短期持有，所以此比率並不相關。

## 附註 26 — 總計費用比率

總費用比率（「TER」）以百分比表示，表示基金截至2019年6月30日止年度內之總支出與該基金平均淨資產的比率。總費用包括投資經理費、行政及股務代理費、保管費和其他費用，彙總於「營運及淨資產變動報表」。

對於今年成立的股份類別，總計費用比率作年化處理。

## 附註 27 — 已審計年度報告和未審計半年度報告

已審計年度報告及未審計半年報告可到Franklin Templeton網站瀏覽：www.franklintempleton.lu，亦可向本公司的註冊代表處免費索取。該等報告只分發予登記股東，且股東所在國家的當地法例有此要求。

## 附註 28 — 環球信貸融資

由2019年2月9日起，本公司聯同由Franklin Templeton的其他歐洲及美國註冊投資基金（個別及統稱為「借款人」）訂立一項聯合銀團優先無抵押信貸融資，合共20億美元（環球信貸融資），以為借款人的暫時性及緊急需要提供資金來源，有關需要包括應付未來在預期之外或規模不尋常地龐大的贖回要求。

根據環球信貸融資的條款，本公司除了就任何本公司作出的借貸支付利息及其他產生的費用外，還要按本公司於所有借款人中所佔淨資產總額的相應比例，負責支付本公司就實施及維持環球信貸融資而產生的應佔費用及開支（包括根據環球信貸融資未動用部分計算的年度承諾費用）。

於截至2019年6月30日止之財務年度，本公司未使用環球信貸融資。

# 財務報表附註（續）

2019年6月30日

## 附註29 — 縮寫

**國家**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| AGO | 安哥拉 | DOM | 多米尼加共和國 | JPN | Japan | PRY | 巴拉圭 |
| ARE | 阿拉伯聯合大公國 | ECU | 厄瓜多 | KAZ | 哈薩克 | QAT | 卡達 |
| ARG | 阿根廷 | EGY | 埃及 | KEN | 肯亞 | ROU | 羅馬尼亞 |
| ARM | 亞美尼亞 | ESP | 西班牙 | KHM | 柬埔寨 | RUS | 俄羅斯 |
| AUS | 澳洲 | EST | 愛沙尼亞 | KOR | 韓國 | SAU | 沙烏地阿拉伯 |
| AUT | 奧地利 | ETH | 衣索比亞 | KWT | 科威特 | SEN | 塞內加爾 |
| AZE | 阿塞拜疆 | FIN | 芬蘭 | LCA | 聖露西亞 | SGP | 新加坡 |
| BEL | 比利時 | FRA | 法國 | LKA | 斯里蘭卡 | SLV | 薩爾瓦多 |
| BGD | 孟加拉 | GAB | 加彭 | LTU | 立陶宛 | SP | 超國家組織 |
| BHR | 巴林 | GBR | 英國 | LUX | 盧森堡 | SUR | 蘇利南 |
| BHS | 巴哈馬 | GEO | 喬治亞 | LVA | 拉脫維亞 | SVK | 斯洛伐克 |
| BIH | 波黑 | GHA | 迦納 | MAC | 澳門 | SVN | 斯洛文尼亞 |
| BLR | 白俄羅斯 | GRC | 希臘 | MAR | 摩洛哥 | SWE | 瑞典 |
| BMU | 百慕達 | GRD | 格瑞納達 | MDA | 摩爾多瓦 | THA | Thailand |
| BRA | 巴西 | HKG | 香港 | MEX | 墨西哥 | TTO | 千里達及托巴哥 |
| CAN | 加拿大 | HND | 宏都拉斯 | MYS | 馬拉西亞 | TUN | 突尼西亞 |
| CHE | 瑞士 | HUN | 匈牙利 | NGA | 奈及利亞 | TUR | 土耳其 |
| CHL | 智利 | IDN | 印尼 | NLD | 荷蘭 | TWN | 台灣 |
| CHN | 中國 | IND | 印度 | NOR | 挪威 | TZA | 坦尚尼亞 |
| CIV | 象牙海岸 | IRL | 愛爾蘭 | NZL | 紐西蘭 | UKR | 烏克蘭 |
| CMR | 喀麥隆 | IRQ | 伊拉克 | OMN | 阿曼 | URY | 烏拉圭 |
| COL | 哥倫比亞 | ISL | 冰島 | PAK | 巴基斯坦 | USA | 美國 |
| CRI | 哥斯達尼加 | ISR | 以色列 | PAN | 巴拿馬 | VEN | 委內瑞拉 |
| CYM | 開曼群島 | ITA | 義大利 | PER | 秘魯 | VNM | 越南 |
| CZE | 捷克共和國 | JAM | 牙買加 | PHL | 菲律賓 | ZAF | South Africa |
| DEU | 德國 | JEY | 澤西 | POL | 波蘭 | ZMB | 尚比亞 |
| DNK | 丹麥 | JOR | 約旦 | PRT | 葡萄牙 | | |

**貨幣**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| AED | 阿拉伯聯合大公國迪拉姆 | DOP | 多米尼加共和國披索 | MXN | 墨西哥披索 | SGD | 新加坡元 |
| ARS | 阿根廷披索 | EGP | 埃及鎊 | MYR | 馬來西亞林吉特 | THB | 泰銖 |
| AUD | 澳元 | EUR | 歐元 | NGN | 奈及利亞奈拉 | TRY | 土耳其里拉 |
| BDT | 孟加拉塔卡 | GBP | 英鎊 | NOK | 挪威克朗 | TWD | 新台幣 |
| BRL | 巴西里拉 | GHS | 迦納塞地 | NZD | 紐西蘭元 | UAH | 烏克蘭荷林夫納 |
| CAD | 加元 | HKD | 港元 | PEN | 秘魯新索爾 | USD | 美元 |
| CHF | 瑞士法郎 | HUF | 匈牙利福林 | PHP | 菲律賓披索 | UYU | 烏拉圭披索 |
| CLP | 智利披索 | IDR | 印尼盧比 | PKR | 巴基斯坦盧比 | VND | 越南盾 |
| CNY | 中國人民幣 | INR | 印度盧比 | PLN | 波蘭茲羅提 | XOF | 非洲金融共同體法郎 |
| COP | 哥倫比亞披索 | JPY | 日圓 | QAR | 卡達里亞爾 | ZAR | 南非蘭特 |
| CZK | 捷克克朗 | KES | 肯亞先令 | RON | 新羅馬尼亞列伊 | ZWL | 津巴布韋元 |
| DEM | 德國馬克 | KRW | 韓圓 | RUB | 俄羅斯盧布 | | |
| DKK | 丹麥克朗 | KWD | 科威特第納爾 | SAR | 沙烏地阿拉伯里亞爾 | | |
| | | LKR | 斯里蘭卡盧比 | SEK | 瑞典克朗 | | |

## 附註30 — 期後事項

# Franklin Templeton辦事處通訊錄

關於Franklin Templeton Investment Funds的其他資訊，可從Franklin Templeton以下辦事處獲取：

## 歐洲

### 比利時

**Franklin Templeton International Services S.à r.l.**
**比利時分部辦事處**
28, avenue Marnix, 1000 布魯塞爾
比利時
電話：+32 2 289 62 00　　傳真：+32 2 289 62 19
www.franklintempleton.be

### 法國

**Franklin Templeton France S.A.**
20, rue de la Paix
F-75002 Paris, France
電話：+33 (0)1 40 73 86 00　　傳真：+33 (0)1 40 73 86 10
www.franklintempleton.fr

### 德國和澳洲

**Franklin Templeton Investment Services GMBH**
Mainzer Landstr.16
Postfach 11 18 03
60325 Frankfurt am Main, Germany
電話：+49 (0) 69 272 23 0　　傳真：+49 (0) 69 272 23 120
德國免費號碼：08 00 0 73 80 02
奧地利免費號碼：08 00 29 59 11
www.franklintempleton.de
www.franklintempleton.at

### 義大利

**Franklin Templeton International Services S.à r.l.，義大利分部辦事處**
Corso Italia n.1
20122 Milan, Italy
電話：+39 02 854 591　　傳真：+39 02 854 59222
義大利免費號碼：800 915 919
www.franklintempleton.it

### 盧森堡

**Franklin Templeton International Services S.à r.l.**
8A, rue Albert Borschette, L-1246 Luxembourg
B.P. 169, L-2011 Luxembourg
Grand Duchy of Luxembourg
電話：+352 46 66 67 1　　傳真：+352 46 66 76
www.franklintempleton.lu

### 荷蘭

**Franklin Templeton International Services S.à r.l.**
荷蘭分部辦事處
World Trade Center Amsterdam
H-Toren, 5e verdieping
Zuidplein 36
1077 XV Amsterdam, The Netherlands
電話：+31 (0) 20 575 2890　　傳真：+31 (0) 20 575 2892
荷蘭免付費電話：0800 256 8049
www.franklintempleton.nl

### 波蘭

**Templeton Asset Management (Poland) TFI S.A.**
Rondo 1, 29th Floor
Rondo ONZ 1
華沙 00-124, 波蘭
電話：+48 22 337 13 50　　傳真：+48 22 337 13 70
www.franklintempleton.pl

### 羅馬尼亞

**Franklin Templeton Investment Management UK –**
**布加勒斯特分公司**
Premium Point, 7th-8th Floor, Buzesti Street 78-80,
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電子郵件：BucharestCDS@franklintempleton.de
www.franklintempleton.ro

### 西班牙和葡萄牙

**Franklin Templeton Investment Management Limited**
Sucursal en España
José Ortega y Gasset, 29-6º
28006 Madrid, Spain
電話：+34 91 426 3600　　傳真：+34 91 577 1857
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### 瑞典

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Blasieholmsgatan 5
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### 瑞士

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### 英國

**Franklin Templeton Investment Management Limited**
Cannon Place, 78 Cannon Street
London EC4N 6HL, United Kingdom
電話：+44 (0) 20 7073 8500　　傳真：+44 (0) 20 7073 8700
英國免費號碼：0800 305 306
www.franklintempleton.co.uk
**Franklin Templeton Investment Management Limited**
5 Morrison Street, Edinburgh EH3 8BH.
電話：+44 (0)131 242 4000　　傳真：+44 (0)131 242 4440
英國免費號碼：0800 305 306
www.franklintempleton.co.uk

## 中東和非洲

### 南非

**Franklin Templeton Investments SA (Pty) Ltd.**
Kildare House
The Oval, 1 Oakdale Road
Newlands, Cape Town, 7700
South Africa
電話：+27 21 831 7400　　傳真：+27 21 831 7422
www.franklintempleton.co.za

### 阿拉伯聯合大公國

**Franklin Templeton Investments (ME) Limited**
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Dubai, United Arab Emirates
電話：+971 (4) 428 4100　　傳真：+971 (4) 428 4140
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## 亞洲

### 香港

**Franklin Templeton Investment (Asia) Limited**
香港干諾道中8號遮打大廈17樓
香港
電話：+852 2877 7733　　傳真：852 2877 5401
www.franklintempleton.com.hk

### 新加坡

**Templeton Asset Management Ltd**
7 Temasek Boulevard
#38-03 Suntec Tower One
Singapore 038987
電話：+(65) 6241 2662　　傳真：(65) 6332 2295
www.franklintempleton.com.sg

# Franklin Templeton辦事處通訊錄（續）

## 亞洲（續）

### 台灣

**Franklin Templeton Securities Investment Consulting (SINOAM) Inc.***
台北市
忠孝東路
4段87號8樓
電話：886 2 2781 0088　　傳真：886 2 2781 7788
www.franklintempleton.com.tw

**在台灣被指定為FTIF於台灣公開提供及出售的主代理。*

## 北美

### 美國

**Franklin Templeton Investments**
100 Fountain Parkway
St. Petersburg, FL 33716
電話：1 800 239 3894　　傳真：727 299 8736
電子郵件：stpcds@templeton.com

## 南美

### 阿根廷

**Templeton Asset Management Ltd**
Ingeniero Butty 220, 11th Floor
(C1001 AFB) Buenos Aires, Argentina
電話：54 11 4313 0848　　傳真：54 11 4313 0885

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FRANKLIN TEMPLETON

Franklin Templeton International Services S.à r.l.
8A, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg
電話：+352 (46) 66-67-1
傳真：+352 (46) 66-76

AUDITED ANNUAL REPORT

# FRANKLIN TEMPLETON INVESTMENT FUNDS

**Société d'investissement à capital variable**

June 30, 2019

FRANKLIN TEMPLETON

R.C.S. B35177

# FRANKLIN TEMPLETON INVESTMENT FUNDS

**société d'investissement à capital variable**

**AUDITED ANNUAL REPORT**

For the year ended June 30, 2019

This report shall not constitute an offer or a solicitation of an offer to buy shares of Franklin Templeton Investment Funds (the "Company"). Subscriptions are to be made on the basis of the current prospectus and its addendum as the case may be, where available the relevant Key Investor Information Documents ("KIIDs"), a copy of the latest available audited annual report and, if published thereafter, the latest unaudited semi-annual report.

The auditor's report refers only to the full English version of the Annual Report and not to any translated versions.

This report is an abridged version of the report of the Company which is available free of charge upon request at the registered office of the Company, at Franklin Templeton's local offices or distributors as stated in the current prospectus.

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**société d'investissement à capital variable**
8A, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg
(Registered with the registre de commerce et des sociétés, Luxembourg, under number B 35 177)

# General Information

As at June 30, 2019

**BOARD OF DIRECTORS:**

**Chairman**

*Gregory E. Johnson*
Chairman and Chief Executive Officer
FRANKLIN RESOURCES, INC.
One Franklin Parkway
San Mateo, CA 94403-1906, U.S.A.

**Directors**

*Jed A. Plafker*
President and Executive Managing Director
FRANKLIN TEMPLETON INVESTMENTS
One Franklin Parkway
San Mateo, CA 94403-1906, U.S.A.

*Mark G. Holowesko*
President
HOLOWESKO PARTNERS LTD
Shipston House
P.O. Box N-7776, West Bay Street, Lyford Cay,
Nassau, Bahamas

*James J. K. Hung*
President and Chief Executive Officer
ASIA SECURITIES GLOBAL LTD
2704, Block B, Parkway Court,
No. 4 Parkway Road
Hong Kong

*The Honourable Trevor G. Trefgarne*
Chairman
ENTREPRISE GROUP LIMITED
11 High Street
Accra, Ghana
(date of resignation September 17, 2018)

*William C. P. Lockwood*
Independent Director
Poste restante, Avenue du Général de Gaulle
F-57570 Cattenom, France

**MANAGEMENT COMPANY:**
FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.
8A, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg

**REGISTERED OFFICE:**
8A, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg

**PRINCIPAL DISTRIBUTOR:**
FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.
8A, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg

**INVESTMENT MANAGERS:**
FRANKLIN ADVISERS, INC.
One Franklin Parkway
San Mateo, CA 94403-1906, U.S.A.

FASA, LLC
(until August 1, 2018)
One International Place, 25th Floor
Boston, MA 02110, U.S.A.

FRANKLIN MUTUAL ADVISERS, LLC
101 John F. Kennedy Parkway
Short Hills, NJ 07078-2789, U.S.A.

FRANKLIN TEMPLETON INSTITUTIONAL LLC
280 Park Avenue,
New York, NY 10017, U.S.A.

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.
8A, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED
Cannon Place, 78 Cannon Street
London EC4N 6HL, United Kingdom

FRANKLIN TEMPLETON INVESTMENT TRUST MANAGEMENT CO. LIMITED
12 Youido-dong, Youngdungpo-gu,
Seoul, Korea

FRANKLIN TEMPLETON INVESTIMENTOS (Brasil) Ltda.
Avenue Brigadeiro Faria Lima 3311, 5o andar,
São Paulo 04538-133, Brazil

FRANKLIN TEMPLETON INVESTMENTS AUSTRALIA LIMITED
Level 19, 101 Collins Street
Melbourne, VIC 3000, Australia

FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED
17/F, Chater House
8 Connaught Road Central
Hong Kong

FRANKLIN TEMPLETON INVESTMENTS CORP.
200 King Street West, Suite 1500,
Toronto, Ontario M5H 3T4, Canada

K2/D&S MANAGEMENT CO., LLC
300 Atlantic Street, 12th Floor
Stamford, CT 06901, U.S.A.

FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED
The Gate, East Wing, Level 2,
Dubai International Financial Centre,
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SUMITOMO MITSUI ASSET MANAGEMENT COMPANY LIMITED
2-5-1 Atago Minato-ku
Tokyo 105-6228, Japan

TEMPLETON ASSET MANAGEMENT LTD.
7 Temasek Boulevard
# 38-03 Suntec Tower One
Singapore 038987

TEMPLETON GLOBAL ADVISORS LIMITED
P.O. Box N-7759
Lyford Cay, Nassau, Bahamas

TEMPLETON INVESTMENT COUNSEL, LLC
300 S.E. 2nd Street
Fort Lauderdale, FL 33301, U.S.A.

**DEPOSITARY AND LISTING AGENT**
J.P. Morgan Bank LUXEMBOURG S.A.
European Bank and Business Centre
6C Route de Trèves, L-2633 Senningerberg
Grand Duchy of Luxembourg

**AUDITOR:**
PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg
Grand Duchy of Luxembourg

**LEGAL ADVISERS:**
ELVINGER HOSS PRUSSEN, Société anonyme
2, place Winston Churchill, L-1340 Luxembourg
Grand Duchy of Luxembourg

# The Board of Directors

## REPORT OF THE BOARD OF DIRECTORS

At June 30, 2019, Franklin Templeton Investment Funds ("FTIF", or the "Company") had assets under management of USD95.68 billion, down from USD101.98 billion a year earlier.

The financial year was marked by the continued expansion of the range and depth of the Company's offer, as detailed below. For more information on these events, please refer to Note 1.

**Fund Launches**

Franklin Emerging Markets Debt Opportunities Hard Currency Fund launched on January 18, 2019.
Franklin Global Corporate Investment Grade Bond Fund launched on January 23, 2019.

**Fund closures**

Franklin Global Aggregate Investment Grade Bond Fund closed on April 11, 2019.

**Fund Mergers**

On November 23, 2018, Templeton European Fund was merged into Templeton Euroland Fund.
On February 15, 2019, Templeton Africa Fund was merged into Templeton Frontier Markets Fund.

The Company will continue to make changes to the range of sub-funds when this is in the best interest of investors. We remain committed to retaining investment techniques that have been shown, over time, to increase shareholder value.

For the full list of share classes offered as at June 30, 2019, please refer to the Statistical Information section.

**Corporate Governance**

The Company is committed to high standards of corporate governance. The Board of Directors of the Company (the "Board") adheres to the principles of the ALFI Code of Conduct (as revised – June 2013) and considers that it has been in compliance with its principles throughout the financial year ended June 30, 2019.

Thank you for investing with Franklin Templeton Investments. Please be advised that the prospectus, the Key Investor

Information Documents (KIIDs) and all Funds and share classes of FTIF may not be available in your jurisdiction.

If you have any queries, comments or suggestions about your investments with us please contact your financial adviser or your local Franklin Templeton Investments office using the contact details on the last page of the report.

**THE BOARD OF DIRECTORS**
Luxembourg, July 2019

# The Board of Directors (continued)

## THE BOARD

**Chairman**
**Gregory E. Johnson**
Gregory Johnson (58) was appointed to the Board on November 28, 2003. He is Chairman, President and Chief Executive Officer of Franklin Resources, Inc. and serves on the Board of Directors. He is also President of Templeton Worldwide, Inc., Chief Executive Officer and President of Templeton International, Inc. and serves as a Director for a number of subsidiaries of Franklin Resources, Inc. He is a member of a number of Franklin Templeton's International Fund Boards. Mr. Johnson joined Franklin in 1986 after working as a senior accountant for Coopers & Lybrand. He has served as President and Chairman of the Board for Franklin Templeton Distributors, Inc., President of Franklin Investment Advisory, LLC, President of FT Trust Company, Vice President of Franklin Advisers, Inc., co-portfolio manager of Franklin Income Fund and Franklin Utilities Fund and as an investment analyst.

**Directors**
**Mark G. Holowesko**
Mark Holowesko (59) was appointed to the Board on November 30, 1994. Mark Holowesko is the founding Partner and Chief Executive Officer of Holowesko Partners Ltd (HPL). Mark launched the firm in the fall of 2000, under the name of Templeton Capital Advisors, to serve the needs of institutional and high-net-worth investors. Subsequently renamed Holowesko Partners, under Mark's leadership HPL has enjoyed steady and consistent growth and now stands as one of the premier global equity hedge firms in the industry.

Mark's investment career began in 1985 when he joined Templeton Global Advisors as a research analyst. By 1987, he had assumed the day-to-day management of all portfolios previously managed by Sir John Templeton, including the Templeton Growth Fund and the Templeton Foreign Fund. In 1989, Mark became the Director of Research of the Templeton Global Equity Funds and later, in 1996, assumed the role of Chief Investment Officer.

Mark served as a member of the Executive Committee of Templeton, Galbraith & Hansberger from 1987 to 1992 and as a member of the Executive Committee of Franklin Resources from 1992 to 2000. Mark was Director, President & Head of Investments of Templeton Global Advisors Ltd. from 1992 to 2000.

Currently, Mark is Chairman of the Investment Committee of First Trust Bank, an offshore entity responsible for managing the assets of two of Sir John Templeton's Foundations.

**James J. K. Hung**
James Hung (72) was appointed to the Board on November 29, 2002. He is the Chairman and Chief Executive Officer ("CEO") of Xinya Investment Group, China, a real estate development and investment group in Mainland China, Hong Kong and Taiwan. He is also a Director and major shareholder of Security Bank in the Philippines and the Director of Franklin Templeton Fund Management Company in Shanghai, a joint venture of Franklin Templeton and the Sealand Securities Company, China. His previous experience includes working for Asia Securities Inc. (Taiwan) as the Chairman and CEO. He has also previously been the Director of Yi-Min Fund Management Co., (China), H&Q Venture Capital Inc. (Taiwan), Taiwan Index Fund Inc. (Luxembourg) and Vietnam Fund Inc. (Guernsey).

**The Honourable Trevor G. Trefgarne**
The Honourable Trevor Trefgarne (75) was appointed to the Board of Franklin Templeton Investment Funds on November 29, 2002. He is Chairman of Enterprise Group Limited, Ghana, and has been Director of a number of U.K. listed investment funds including Templeton Emerging Markets Investment Trust, Recovery Trust (Chairman) and Gartmore High Income Trust. He has extensive experience of the management of listed companies in the U.K. and Africa. The Honourable Trevor G. Trefgarne resigned from the Board of Directors on September 17, 2018.

**Jed A. Plafker**
Mr. Plafker (48) was appointed to the Board of Franklin Templeton Investment Funds on April 13, 2017. He is currently serving as the president of Franklin Templeton International. In this capacity, he is responsible for the international sales and marketing function. He also serves as a director of various Franklin Templeton corporate and investment entities as well as the ICI Global Steering Committee. Mr. Plafker joined Franklin Templeton in 1994, as an attorney in Franklin Templeton's corporate legal department. In January 1998, Mr. Plafker joined the international legal team as a vice president covering legal issues around the world. In May 2000, he moved to Franklin Templeton's Hong Kong office to become chief legal counsel, Asia, where he had responsibility for all legal issues effecting Franklin Templeton's Asia business, products and people.

In April 2001, Mr. Plafker took on the role of country head in Hong Kong where he ran the sales and marketing operations for Hong Kong while continuing in his role as chief legal counsel for Asia. In July 2002, he became managing director of Franklin Templeton Alternative Strategies. In January 2003, Mr. Plafker relocated to London to become one of five managing directors of Franklin Templeton's International Retail Group where he was responsible for overseeing the sales and marketing of all Franklin Templeton products in Africa, Middle East and parts of Europe including the UK, Spain, Switzerland and various Nordic countries. In June 2005, Mr. Plafker relocated to Franklin Templeton′s headquarters in the United States.

Mr. Plafker earned a B.A. in economics and business from Lafayette College in Easton, Pennsylvania and a Juris Doctorate from the University of Miami in Coral Gables, Florida.

**William C. P. Lockwood**
William Lockwood (63) was appointed to the Board of Franklin Templeton Investment Funds on December 1, 2014. He joined Franklin Templeton in 1992 and served as General Manager of the Franklin Templeton Luxembourg subsidiary and Franklin Templeton Investment Funds until December 2005. From December 2005 until January 2014, he was Conducting Officer of Franklin Templeton Investment Funds and of Franklin Templeton International Services S.à r.l. subsequently. The Conducting Officer role was a

# The Board of Directors (continued)

**THE BOARD** (continued)

management, oversight and governance role under the EU UCITS legislation reporting directly to the Board of Franklin Templeton Investment Funds. Mr Lockwood has been working in the financial services industry in Luxembourg since 1982. He is a Scottish Chartered Accountant and a Member of the Chartered Institute for Securities & Investment, London. He has served as a director and international vice chairman of the Luxembourg Fund Industry Association (ALFI) and as a council member of the Institute of Chartered Accountants of Scotland.

# Report of the Investment Managers

During the 12-month reporting period ended 30 June 2019, US-China trade tensions dominated investor attention. Concerns also arose about the pace of US interest-rate hikes and signs of slowing global economic growth. By the end of the review period, indications that several key central banks may be prepared to lower interest rates if the economic outlook worsens boosted equities. New signs that the United States and China could resolve their trade dispute helped markets in late June.

In Europe, continued Brexit uncertainty, worries about the pace of US interest-rate increases and mixed corporate earnings soured investor outlooks in the first half of the reporting period. The tone of US-China trade rhetoric and Brexit talks drove alternating sentiment during the period. In early August, the Bank of England increased its benchmark interest rate to its highest level since 2009, at 0.75%. The European Central Bank's (ECB's) net asset purchase programme concluded at the end of December, though balance sheet reinvestments were to continue. In early 2019, the ECB alluded to downside risks it sees for the regional economy, and the European Commission cut its outlook for eurozone economic growth and inflation. In June, the central bank hinted at the possibility for new stimulus measures in the eurozone, which combined with the US Federal Reserve's (Fed's) signals on interest rates to cheer markets.

In the United States, robust corporate earnings, high business and consumer confidence, multi-decade low unemployment and strength in other economic indicators all supported US equities early in the reporting period. The Fed lifted the federal funds target rate 25 basis points each in September and December, ending with a range of 2.25% to 2.50%. During the fourth quarter of 2018, doubts about trade policy and the strength of the global economy arose. After four interest-rate increases in 2018, the Fed turned dovish and did not raise rates in January or in March, when it lowered its 2019 US economic growth forecast. In June, the Fed indicated a readiness to make interest-rate cuts if the economic outlook deteriorates.

Broad gauges of the global commodity complex were under pressure for much of the period amidst concerns over desynchronised global growth and China's demand outlook. The US-China trade dispute added to commodity headwinds and spurred uncertainty over global trade. Following a severe downtrend to close 2018, in the first quarter of 2019 the global commodities complex rallied back with its best quarterly result in nearly three years, driven in part by resilient demand and signs of tight supplies in many markets. This rally suggested investors were also anticipating a government policy-spurred recovery in China, which is the world's largest buyer of many raw materials. However, sources of geopolitical turmoil (focused on the US-China trade rivalry and Iran sanctions-related hostilities), in addition to economic stress relating to Brexit, have given commodity traders pause in recent months. Commodities generally sold off in April and May before regaining ground in June, leaving a broad commodity gauge with a decline for the one-year review period. Crude oil prices were beset by signs of excess inventory and weak demand from China, India and other economies across emerging Asia (the source of two-thirds of global oil-demand growth), which overshadowed major producers' efforts to pare global oversupply.

Elsewhere, risk assets around the world largely rallied during much of first half of 2019 despite intermittent periods of volatility, with credit spreads broadly tightening across much of the global fixed income markets. Our baseline view at the end of the reporting period was for trade agreements to be reached in the second half of 2019, though the tail risks for "no-deal" scenarios and ongoing tariff tensions remained elevated. We have observed some signs of a potentially broader deterioration in global economic activity and rising risks to market stability. In the United States, official unemployment is bottoming out at cyclical lows and the broader economy stands on the cusp of the longest expansion on record. Looking globally, the real interest rate for the G10 group of economies is now the lowest since 2007. Additionally, the euro remained vulnerable to unresolved structural and political risks across Europe, in our view, notably including debt sustainability and banking concerns in Italy. However, we believe markets generally have been overstating the probabilities for a near-term contraction in the US economy. The probability for slower growth in the second half of 2019 increased during the period, but the likelihood of a recession still remained quite low, in our assessment.

After June 30, 2019, political and economic events in Argentina drew considerable attention. The Franklin Templeton Valuation Committee (VC) has been closely monitoring developments in Argentina for potential impacts to valuation, with respect to both bond pricing and the foreign exchange rate. The VC will continue to monitor events and will make any changes that may be warranted in light of the circumstances.

**THE INVESTMENT MANAGERS**
September, 2019

The information stated in this report represents historical data and is not an indication of future results.

**Audit report**

To the Shareholders of

**FRANKLIN TEMPLETON INVESTMENT FUNDS**

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***Our opinion***

In our opinion, the accompanying financial statements give a true and fair view of the financial position of FRANKLIN TEMPLETON INVESTMENT FUNDS (the "Company") and of each of its sub-funds as at 30 June 2019, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

**What we have audited**

The Company's financial statements comprise:

- the statement of net assets as at 30 June 2019;
- the schedule of investments as at 30 June 2019;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

***Basis for opinion***

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

***Other information***

The Board of Directors of the Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

***Responsibilities of the Board of Directors of the Company for the financial statements***

The Board of Directors of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the Company's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Company either intends to liquidate the Company or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

*PricewaterhouseCoopers, Société coopérative, 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg*
*T: +352 494848 1, F:+352 494848 2900, www.pwc.lu*

*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)*
*R.C.S. Luxembourg B 65 477 –TVA LU25482518*

***Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements***

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Company;
- conclude on the appropriateness of the Board of Directors of the Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's or any of its subfunds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Franklin Asia Credit Fund, Franklin Brazil Opportunities Fund, Franklin K2 Global Macro Opportunities Fund and Templeton Global Currency Fund which have been, or will be, liquidated after 30 June 2019) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 27 September 2019

Emmanuel Chataignier

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# Fund Performance

Percentage Change to June 30, 2019

| | Reference Share Class | Launch Date of Fund | 6 Months % | 1 Year % | 3 Years[Ω] % | 5 Years[Ω] % | 10 Years[Ω] % | Since Launch[Ω] % |
|---|---|---|---|---|---|---|---|---|
| **Franklin Asia Credit Fund** | A (acc) USD | 17 Nov 14 | 8.0 | 8.5 | 9.8 | - | - | 15.3 |
| **Franklin Biotechnology Discovery Fund** | A (acc) USD | 03 Apr 00 | 23.1 | 0.2 | 28.7 | 26.3 | 306.5 | 226.0 |
| **Franklin Brazil Opportunities Fund** | A (acc) USD | 27 Jul 12 | 4.6 | 12.1 | 20.1 | 7.6 | - | 15.2 |
| **Franklin Diversified Balanced Fund** | A (acc) EUR | 23 Mar 15 | 4.8 | (4.8) | (2.8) | - | - | 28.1 |
| **Franklin Diversified Conservative Fund** | A (acc) EUR | 23 Mar 15 | 3.9 | (2.3) | (3.8) | - | - | 30.6 |
| **Franklin Diversified Dynamic Fund** | A (acc) EUR | 23 Mar 15 | 5.8 | (6.8) | (4.2) | - | - | 24.2 |
| **Franklin Emerging Markets Debt Opportunities Hard Currency Fund** | I (acc) USD | 18 Jan 19 | - | - | - | - | - | 7.3 |
| **Franklin Euro Government Bond Fund** | A (Ydis) EUR | 08 Jan 99 | 5.4 | 5.7 | 2.1 | 11.5 | 39.1 | 79.2 |
| **Franklin Euro High Yield Fund** | A (Ydis) EUR | 17 Apr 00 | 6.0 | 3.9 | 11.9 | 13.6 | 98.0 | 97.5 |
| **Franklin Euro Short Duration Bond Fund** | A (acc) EUR | 21 Feb 14 | 0.6 | 0.0 | (0.5) | 0.6 | - | 1.6 |
| **Franklin Euro Short-Term Money Market Fund** | A (acc) EUR | 23 Oct 09 | (0.3) | (0.6) | (1.7) | (2.0) | - | (0.8) |
| **Franklin European Corporate Bond Fund** | A (acc) EUR | 30 Apr 10 | 4.8 | 4.2 | 6.4 | 11.2 | - | 36.6 |
| **Franklin European Dividend Fund** | A (acc) EUR | 29 Jul 11 | 11.9 | 0.1 | 15.9 | 15.5 | - | 69.0 |
| **Franklin European Growth Fund** | A (acc) EUR | 29 Dec 00 | 10.0 | (5.2) | 8.0 | 0.0 | 122.5 | 53.5 |
| **Franklin European Income Fund** | A (acc) EUR | 17 Nov 14 | 9.8 | 2.5 | 7.9 | - | - | 15.7 |
| **Franklin European Small-Mid Cap Fund** | A (acc) EUR | 03 Dec 01 | 11.3 | (8.6) | 15.7 | 15.8 | 149.5 | 265.7 |
| **Franklin European Total Return Fund** | A (acc) EUR | 29 Aug 03 | 4.4 | 4.3 | 3.9 | 13.0 | 58.8 | 56.2 |
| **Franklin Flexible Alpha Bond Fund** | A (acc) USD | 18 Mar 16 | 4.0 | 2.2 | 4.3 | - | - | 4.7 |
| **Franklin GCC Bond Fund** | A (acc) USD | 30 Aug 13 | 9.6 | 11.9 | 18.3 | 26.6 | - | 40.7 |
| **Franklin Global Aggregate Bond Fund** | A (acc) USD | 29 Oct 10 | 6.8 | 6.5 | 1.5 | 0.0 | - | 9.4 |
| **Franklin Global Convertible Securities Fund** | A (acc) USD | 24 Feb 12 | 16.4 | 11.5 | 38.9 | 31.2 | - | 60.2 |
| **Franklin Global Corporate Investment Grade Bond Fund** | S (Ydis) USD | 23 Jan 19 | - | - | - | - | - | 5.9 |
| **Franklin Global Fundamental Strategies Fund** | A (acc) USD | 25 Oct 07 | 7.5 | (0.2) | 15.9 | 1.7 | 70.9 | 40.1 |
| **Franklin Global Listed Infrastructure Fund** | A (acc) USD | 26 Apr 13 | 20.9 | 11.3 | 27.1 | 23.2 | - | 51.3 |
| **Franklin Global Multi-Asset Income Fund** | A (acc) EUR | 26 Apr 13 | 6.7 | (3.5) | (4.4) | 6.2 | - | 10.2 |
| **Franklin Global Real Estate Fund** | A (acc) USD | 29 Dec 05 | 14.7 | 6.5 | 8.2 | 17.4 | 145.5 | 32.1 |
| **Franklin Global Small-Mid Cap Fund** | A (acc) USD | 15 Apr 02 | 10.7 | (6.9) | 10.5 | (5.1) | 108.1 | 211.3 |
| **Franklin Gold and Precious Metals Fund** | A (acc) USD | 30 Apr 10 | 21.5 | 11.5 | (22.9) | (18.4) | - | (55.3) |
| **Franklin High Yield Fund** | A (Mdis) USD | 01 Mar 96 | 9.6 | 6.0 | 20.8 | 8.1 | 88.3 | 198.4 |
| **Franklin Income Fund** | A (Mdis) USD | 01 Jul 99 | 10.4 | 3.4 | 19.0 | 6.8 | 95.7 | 183.5 |
| **Franklin India Fund** | A (acc) USD | 25 Oct 05 | 7.8 | 1.2 | 22.7 | 35.5 | 119.5 | 285.2 |
| **Franklin Japan Fund** | A (acc) JPY | 01 Sep 00 | 0.8 | (16.1) | 15.5 | 13.7 | 62.1 | (19.2) |
| **Franklin K2 Alternative Strategies Fund** | A (acc) USD | 15 Sep 14 | 6.0 | 2.3 | 11.8 | - | - | 14.8 |
| **Franklin K2 Global Macro Opportunities Fund** | A (acc) USD | 04 Nov 16 | 3.7 | 3.4 | - | - | - | (2.1) |
| **Franklin K2 Long Short Credit Fund** | A (acc) USD | 02 Dec 16 | 3.5 | 2.7 | - | - | - | 7.3 |
| **Franklin MENA Fund** | A (acc) USD | 16 Jun 08 | 11.7 | 3.8 | 35.0 | 3.2 | 69.3 | (28.2) |
| **Franklin Natural Resources Fund** | A (acc) USD | 12 Jul 07 | 10.9 | (19.9) | (8.7) | (46.1) | (9.0) | (40.1) |
| **Franklin NextStep Balanced Growth Fund** | A (acc) USD | 05 Feb 16 | 10.1 | 3.1 | 16.5 | - | - | 25.8 |
| **Franklin NextStep Conservative Fund** | A (acc) USD | 05 Feb 16 | 7.3 | 5.0 | 9.6 | - | - | 15.9 |
| **Franklin NextStep Dynamic Growth Fund** | A (acc) USD | 05 Feb 16 | 11.4 | 2.4 | 19.3 | - | - | 30.2 |
| **Franklin NextStep Growth Fund** | A (acc) USD | 05 Feb 16 | 12.0 | 3.6 | 19.7 | - | - | 28.4 |
| **Franklin NextStep Moderate Fund** | A (acc) USD | 05 Feb 16 | 10.7 | 4.2 | 17.2 | - | - | 25.4 |
| **Franklin NextStep Stable Growth Fund** | A (acc) USD | 05 Feb 16 | 6.7 | 4.5 | 9.1 | - | - | 15.5 |
| **Franklin Select U.S. Equity Fund** | A (acc) USD | 01 Jul 99 | 19.8 | 7.1 | 38.4 | 30.8 | 147.9 | 200.4 |
| **Franklin Strategic Income Fund** | A (acc) USD | 12 Jul 07 | 7.4 | 6.3 | 10.4 | 6.7 | 56.6 | 60.3 |
| **Franklin Technology Fund** | A (acc) USD | 03 Apr 00 | 27.5 | 14.4 | 97.0 | 120.7 | 389.6 | 121.8 |
| **Franklin U.S. Dollar Short-Term Money Market Fund** | A (Mdis) USD | 01 Jun 94 | 1.1 | 1.9 | 3.4 | 3.2 | 2.2 | 63.4 |

# Fund Performance (continued)

Percentage Change to June 30, 2019

| | Reference Share Class | Launch Date of Fund | 6 Months % | 1 Year % | 3 Years[Ω] % | 5 Years[Ω] % | 10 Years[Ω] % | Since Launch[Ω] % |
|---|---|---|---|---|---|---|---|---|
| **Franklin U.S. Government Fund** | A (Mdis) USD | 28 Feb 91 | 3.7 | 4.6 | 2.1 | 5.2 | 22.8 | 178.9 |
| **Franklin U.S. Low Duration Fund** | A (Mdis) USD | 29 Aug 03 | 3.1 | 3.1 | 4.9 | 5.4 | 14.2 | 29.7 |
| **Franklin U.S. Opportunities Fund** | A (acc) USD | 03 Apr 00 | 25.3 | 10.2 | 63.6 | 65.3 | 273.3 | 83.2 |
| **Franklin World Perspectives Fund** | A (acc) USD | 14 Oct 08 | 15.9 | 1.0 | 29.6 | 20.1 | 134.2 | 134.9 |
| **Franklin Mutual European Fund** | A (acc) EUR | 03 Apr 00[*] | 10.1 | (1.9) | 12.4 | 3.2 | 85.8 | 112.6 |
| **Franklin Mutual Global Discovery Fund** | A (acc) USD | 25 Oct 05 | 14.0 | 1.4 | 21.5 | 4.9 | 78.3 | 96.3 |
| **Franklin Mutual U.S. Value Fund** | A (acc) USD | 07 Jul 97 | 13.2 | 3.7 | 21.2 | 17.2 | 140.2 | 253.0 |
| **Templeton Asian Bond Fund** | A (acc) USD | 25 Oct 05 | 1.2 | 3.4 | 8.5 | (3.7) | 32.6 | 79.7 |
| **Templeton Asian Growth Fund** | A (Ydis) USD | 30 Jun 91 | 13.4 | (1.1) | 32.5 | (1.7) | 75.9 | 282.8 |
| **Templeton Asian Smaller Companies Fund** | A (acc) USD | 14 Oct 08 | 9.9 | (0.1) | 29.6 | 26.5 | 214.3 | 382.8 |
| **Templeton BRIC Fund** | A (acc) USD | 25 Oct 05 | 14.0 | 3.8 | 53.9 | 23.2 | 37.0 | 86.2 |
| **Templeton China Fund** | A (acc) USD | 01 Sep 94 | 10.7 | (3.5) | 43.2 | 28.5 | 58.5 | 215.9 |
| **Templeton Eastern Europe Fund** | A (acc) EUR | 10 Nov 97 | 21.7 | 9.1 | 28.8 | 13.9 | 31.3 | 183.7 |
| **Templeton Emerging Markets Fund** | A (Ydis) USD | 28 Feb 91 | 13.7 | 2.6 | 37.3 | 12.1 | 61.2 | 284.5 |
| **Templeton Emerging Markets Balanced Fund** | A (acc) USD | 29 Apr 11 | 9.2 | 3.9 | 28.9 | 9.9 | - | 1.7 |
| **Templeton Emerging Markets Bond Fund** | A (Qdis) USD | 05 Jul 91 | 4.2 | 4.6 | 14.7 | 3.9 | 66.0 | 794.9 |
| **Templeton Emerging Markets Local Currency Bond Fund** | A (acc) USD | 20 Feb 18 | 4.7 | 6.1 | - | - | - | (3.9) |
| **Templeton Emerging Markets Smaller Companies Fund** | A (acc) USD | 18 Oct 07 | 8.1 | (2.3) | 22.8 | 18.8 | 118.0 | 17.3 |
| **Templeton Euroland Fund** | A (acc) EUR | 08 Jan 99 | 12.0 | (4.9) | 21.0 | 20.6 | 120.5 | 125.7 |
| **Templeton Frontier Markets Fund** | A (acc) USD | 14 Oct 08 | 9.2 | (1.7) | 14.6 | (9.9) | 54.1 | 83.7 |
| **Templeton Global Fund** | A (Ydis) USD | 28 Feb 91 | 6.9 | (7.4) | 18.6 | (3.3) | 91.1 | 334.6 |
| **Templeton Global Balanced Fund** | A (Qdis) USD | 01 Jun 94 | 8.2 | (0.4) | 19.2 | 1.7 | 74.1 | 249.9 |
| **Templeton Global Bond Fund** | A (Mdis) USD | 28 Feb 91 | 3.0 | 6.0 | 14.3 | 3.6 | 49.8 | 472.6 |
| **Templeton Global Bond (Euro) Fund** | A (acc) EUR | 29 Aug 03 | (1.0) | (2.1) | (2.9) | (1.1) | 30.6 | 52.0 |
| **Templeton Global Climate Change Fund** | A (Ydis) EUR | 26 Apr 91 | 12.8 | 0.9 | 20.4 | 20.5 | 127.6 | 368.5 |
| **Templeton Global Currency Fund** | A (acc) USD | 07 Oct 16 | 4.0 | 7.4 | - | - | - | 7.0 |
| **Templeton Global Equity Income Fund** | A (acc) USD | 27 May 05 | 8.6 | (5.6) | 24.7 | (1.3) | 70.7 | 42.7 |
| **Templeton Global High Yield Fund** | A (acc) USD | 27 Sep 07 | 7.5 | 6.1 | 14.2 | 5.7 | 69.5 | 59.8 |
| **Templeton Global Income Fund** | A (acc) USD | 27 May 05 | 5.1 | (3.1) | 14.8 | (0.8) | 68.3 | 95.0 |
| **Templeton Global Smaller Companies Fund** | A (Ydis) USD | 08 Jul 91 | 12.2 | (6.9) | 24.1 | 5.9 | 91.0 | 350.6 |
| **Templeton Global Total Return Fund** | A (acc) USD | 29 Aug 03 | 3.0 | 5.7 | 14.7 | 3.2 | 74.0 | 210.1 |
| **Templeton Growth (Euro) Fund** | A (acc) EUR | 09 Aug 00 | 7.5 | (4.5) | 13.5 | 15.5 | 135.5 | 66.7 |
| **Templeton Latin America Fund[†]** | A (Ydis) USD | 28 Feb 91 | 14.9 | 21.2 | 29.6 | (8.0) | 11.8 | 601.7 |
| **Templeton Thailand Fund** | A (acc) USD | 20 Jun 97 | 17.7 | 16.2 | 56.4 | 62.2 | 282.1 | 222.8 |

The Fund Performance disclosed in this table is the performance of the reference share class in base currency of the Fund.

Where Class A distribution "A (dis)" Shares are disclosed, the performance is calculated with all the income reinvested (total return). Information on other share classes is available on request.

[Ω] Unaudited figures.

[*] The launch date is for the Fund, however the reference share class launched at a later date.

[†] Fund performance prior to September 1996 excluded from calculation because a different portfolio allocation strategy was in use.

Information on other share classes is available on request. This report shall not constitute an offer or a solicitation of an offer to buy shares. Subscriptions are to be made on the basis of the current prospectus, where available the relevant Key Investor Information Documents ("KIIDs"), a copy of the latest available audited annual report and, if published thereafter, the latest unaudited semi-annual report. The price of shares and income from them can go down as well as up and you may not get back the full amount that you invested. Past performance is no guarantee of future performance. Currency fluctuations may affect the value of investments.

Data source: Performance – Franklin Templeton

# Statement of Net Assets

at June 30, 2019

| | Total (USD) | Franklin Asia Credit Fund (USD) | Franklin Biotechnology Discovery Fund (USD) | Franklin Brazil Opportunities Fund (USD) |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Investment in securities at market value (notes 2(b), 3) | 88,820,552,766 | 8,168,306 | 1,843,015,118 | 21,417,097 |
| Cash at Bank and at Brokers | 3,508,120,220 | 394,633 | 42,148,458 | 2,772,877 |
| Time deposits (note 4) | 1,487,932,238 | - | - | - |
| Amounts receivable on sale of investments | 2,752,598,525 | 960,000 | 502,253 | 1,405,592 |
| Amounts receivable on subscriptions | 352,249,861 | - | 11,375,335 | 1,136 |
| Interest and dividends receivable, net | 815,805,123 | 96,771 | 113,694 | 576,908 |
| Unrealised profit on forward foreign exchange contracts (notes 2(c), 5) | 33,117,121 | 42,473 | 133,458 | 78,398 |
| Unrealised profit on financial future contracts (notes 2(d), 6) | 5,349,581 | - | - | - |
| Unrealised profit on cross currency swap contracts (notes 2(g), 9) | 435,432 | - | - | - |
| Unrealised profit on total return swap contracts (notes 2(h), 10) | 2,254,865 | - | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | 552,516 | - | - | - |
| Option contracts at market value (notes 2(j), 12) | 30,239,374 | - | - | 20,744 |
| Investment in mortgage dollar rolls at market value (notes 2(l), 13) | 30,002,046 | - | - | - |
| Other receivables | 36,163,838 | - | - | - |
| **TOTAL ASSETS** | 97,875,373,506 | 9,662,183 | 1,897,288,316 | 26,272,752 |
| **LIABILITIES** | | | | |
| Amounts payable on purchases of investments | 267,295,897 | - | 3,638,006 | - |
| Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13) | 30,019,840 | - | - | - |
| Amounts payable on redemptions | 417,980,284 | 1,199,783 | 30,142,340 | 1,762,993 |
| Investment management fees payable (note 15) | 68,861,832 | 5,078 | 1,467,320 | 21,132 |
| Performance fees payable (note 16) | 241,045 | - | - | - |
| Bank overdraft | 138,309 | - | - | - |
| Unrealised loss on forward foreign exchange contracts (notes 2(c), 5) | 105,860,049 | - | - | - |
| Unrealised loss on financial future contracts (notes 2(d), 6) | 2,624,134 | - | - | 1,349,932 |
| Unrealised loss on interest rate swap contracts (notes 2(e), 7) | 1,149,021,750 | - | - | - |
| Unrealised loss on inflation swap contracts (notes 2(f), 8) | 211,100 | - | - | - |
| Unrealised loss on total return swap contracts (notes 2(h), 10) | 189,128 | - | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | 7,456,334 | - | - | - |
| Taxes and expenses payable | 145,220,717 | 9,544 | 1,474,786 | 64,442 |
| **TOTAL LIABILITIES** | 2,195,120,419 | 1,214,405 | 36,722,452 | 3,198,499 |
| **TOTAL NET ASSETS** | 95,680,253,087 | 8,447,778 | 1,860,565,864 | 23,074,253 |
| **THREE YEAR ASSET SUMMARY** | | | | |
| June 30, 2018 | 101,982,609,080 | 8,445,896 | 2,185,214,017 | 25,312,964 |
| June 30, 2017 | 106,341,225,772 | 8,920,119 | 2,408,642,311 | 28,894,121 |
| June 30, 2016 | 104,023,441,025 | 8,597,799 | 2,038,926,588 | 21,737,459 |

[1] [illegible]

# Statement of Net Assets (continued)

at June 30, 2019

| Franklin Diversified Balanced Fund (EUR) | Franklin Diversified Conservative Fund (EUR) | Franklin Diversified Dynamic Fund (EUR) | Franklin Emerging Markets Debt Opportunities Hard Currency Fund[1] (USD) | Franklin Euro Government Bond Fund (EUR) | Franklin Euro High Yield Fund (EUR) | Franklin Euro Short Duration Bond Fund (EUR) |
|---|---|---|---|---|---|---|
| 206,115,529 | 200,855,128 | 104,131,334 | 24,041,408 | 71,535,850 | 475,902,092 | 105,849,642 |
| 27,884,352 | 40,396,120 | 21,112,991 | 566,402 | 452,966 | 42,446,066 | 1,771,054 |
| - | - | - | - | - | - | - |
| 253 | 144 | 43 | 930,000 | 33 | - | 12,148,643 |
| 101,304 | 118,817 | 4,106 | 168,780 | 70,368 | 995,738 | 72,606 |
| 1,473,972 | 1,943,746 | 470,991 | 381,124 | 440,482 | 6,349,470 | 451,722 |
| 149,646 | 166,700 | 70,053 | 2,983 | - | 881,943 | - |
| 76,177 | - | 116,301 | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 1,659,475 | 588,765 | 1,344,483 | - | - | - | - |
| - | - | - | - | - | - | - |
| 78,863 | 31,665 | 57,750 | 1,949 | 1,191 | 742 | 4,974 |
| 237,539,571 | 244,101,085 | 127,308,052 | 26,092,646 | 72,500,890 | 526,576,051 | 120,298,641 |
| 66,978 | 69,129 | 32,067 | 186,957 | - | - | 6,020,196 |
| - | - | - | - | - | - | - |
| 149,285 | 672,534 | 32,924 | - | 311,679 | 1,569,997 | 175,407 |
| 135,417 | 140,618 | 83,465 | 14,041 | 18,962 | 330,623 | 20,967 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | 309,542 |
| - | 117,461 | - | - | 89,983 | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 47,064 | 44,244 | 22,533 | - | - | - | - |
| - | - | - | - | - | - | - |
| 193,124 | 199,908 | 164,412 | 11,516 | 52,352 | 484,033 | 47,126 |
| 591,868 | 1,243,894 | 335,401 | 212,514 | 472,976 | 2,384,653 | 6,573,238 |
| 236,947,703 | 242,857,191 | 126,972,651 | 25,880,132 | 72,027,914 | 524,191,398 | 113,725,403 |
| 272,770,646 | 355,924,700 | 137,509,455 | - | 48,996,905 | 589,123,493 | 137,112,468 |
| 212,716,472 | 305,343,335 | 86,613,579 | - | 90,465,722 | 727,071,302 | 79,066,843 |
| 127,631,180 | 145,567,427 | 69,274,995 | - | 140,926,194 | 838,271,805 | 74,491,380 |

# Statement of Net Assets (continued)

at June 30, 2019

| | Franklin Euro Short-Term Money Market Fund (EUR) | Franklin European Corporate Bond Fund (EUR) | Franklin European Dividend Fund (EUR) | Franklin European Growth Fund (EUR) |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Investment in securities at market value (notes 2(b), 3) | 71,567,059 | 71,495,270 | 105,301,056 | 256,953,091 |
| Cash at Bank and at Brokers | 7,510,544 | 2,773,491 | 1,587,415 | 727,630 |
| Time deposits (note 4) | - | - | - | - |
| Amounts receivable on sale of investments | - | 687,048 | 1,620,317 | 3,122,066 |
| Amounts receivable on subscriptions | 1,334,791 | 150,196 | 362,990 | 114,887 |
| Interest and dividends receivable, net | 17,825 | 524,673 | 178,156 | 106,649 |
| Unrealised profit on forward foreign exchange contracts (notes 2(c), 5) | - | - | 28,198 | - |
| Unrealised profit on financial future contracts (notes 2(d), 6) | - | - | - | - |
| Unrealised profit on cross currency swap contracts (notes 2(g), 9) | - | - | - | - |
| Unrealised profit on total return swap contracts (notes 2(h), 10) | - | - | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | - | - | - | - |
| Option contracts at market value (notes 2(j), 12) | - | - | - | - |
| Investment in mortgage dollar rolls at market value (notes 2(l), 13) | - | - | - | - |
| Other receivables | 17,547 | 875 | 362,900 | 1,307,265 |
| **TOTAL ASSETS** | 80,447,766 | 75,631,553 | 109,441,032 | 262,331,588 |
| **LIABILITIES** | | | | |
| Amounts payable on purchases of investments | - | 1,247,692 | - | 2,630,786 |
| Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13) | - | - | - | - |
| Amounts payable on redemptions | 75,000 | 49,420 | 260,099 | 690,120 |
| Investment management fees payable (note 15) | 15,970 | 25,543 | 81,930 | 206,396 |
| Performance fees payable (note 16) | - | - | - | - |
| Bank overdraft | - | - | - | - |
| Unrealised loss on forward foreign exchange contracts (notes 2(c), 5) | - | - | - | 148,640 |
| Unrealised loss on financial future contracts (notes 2(d), 6) | - | - | - | - |
| Unrealised loss on interest rate swap contracts (notes 2(e), 7) | - | - | - | - |
| Unrealised loss on inflation swap contracts (notes 2(f), 8) | - | - | - | - |
| Unrealised loss on total return swap contracts (notes 2(h), 10) | - | - | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | - | - | - | - |
| Taxes and expenses payable | 87,782 | 55,093 | 85,707 | 283,781 |
| **TOTAL LIABILITIES** | 178,752 | 1,377,748 | 427,736 | 3,959,723 |
| **TOTAL NET ASSETS** | 80,269,014 | 74,253,805 | 109,013,296 | 258,371,865 |
| **THREE YEAR ASSET SUMMARY** | | | | |
| June 30, 2018 | 102,289,569 | 73,905,855 | 107,567,674 | 397,812,910 |
| June 30, 2017 | 118,230,964 | 104,153,323 | 152,193,195 | 736,996,088 |
| June 30, 2016 | 153,098,075 | 178,315,684 | 132,881,905 | 686,207,149 |

[2] [illegible]

# Statement of Net Assets (continued)

at June 30, 2019

| Franklin European Income Fund (EUR) | Franklin European Small-Mid Cap Fund[2] (EUR) | Franklin European Total Return Fund (EUR) | Franklin Flexible Alpha Bond Fund (USD) | Franklin GCC Bond Fund (USD) | Franklin Global Aggregate Bond Fund (USD) | Franklin Global Convertible Securities Fund (USD) |
|---|---|---|---|---|---|---|
| 19,261,206 | 286,647,295 | 250,440,773 | 392,382,823 | 134,688,295 | 18,937,685 | 664,286,531 |
| 1,103,153 | 3,578,228 | 5,376,832 | 22,690,625 | 78,856 | 1,546,673 | 12,797,995 |
| - | - | - | - | 5,300,000 | - | - |
| 13,551 | 272,553 | 609,107 | 38,159,184 | 1,016,085 | 2,291 | 35,956,792 |
| 45,549 | 36,669 | 17,634,406 | 8,125 | 964,369 | 464,531 | 18,659,213 |
| 96,965 | 905,735 | 1,515,172 | 2,997,522 | 1,645,753 | 206,605 | 1,990,159 |
| - | - | 68,571 | 577,641 | 698,807 | 74,654 | 3,677,291 |
| - | - | - | - | - | - | - |
| - | - | - | 413,729 | - | - | - |
| - | - | - | 689,932 | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | 83,714 | - | - | - |
| - | - | - | 14,023,341 | - | - | - |
| 25,684 | 3,238,019 | 26,746 | 59,486 | - | 4,453 | - |
| 20,546,108 | 294,678,499 | 275,671,607 | 472,086,122 | 144,392,165 | 21,236,892 | 737,367,981 |
| - | 64,209 | 9,473,233 | 7,287,013 | 1,450,000 | 819,407 | 16,263,476 |
| - | - | - | 14,033,976 | - | - | - |
| 46,371 | 1,965,871 | 653,112 | 28,222 | 152,641 | 2,890 | 1,892,988 |
| 13,469 | 208,146 | 79,220 | 5,023 | 57,034 | 8,618 | 374,641 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 2,664 | 4,678 | - | - | - | - | - |
| - | - | 455,058 | 521,037 | - | - | - |
| - | - | - | 940,336 | - | - | - |
| - | - | - | 193,338 | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | 2,118,373 | - | - | - |
| 22,400 | 234,457 | 290,303 | 54,157 | 39,825 | 30,566 | 364,681 |
| 84,904 | 2,477,361 | 10,950,926 | 25,181,475 | 1,699,500 | 861,481 | 18,895,786 |
| 20,461,204 | 292,201,138 | 264,720,681 | 446,904,647 | 142,692,665 | 20,375,411 | 718,472,195 |
| 21,094,704 | 435,473,434 | 472,606,884 | 629,426,052 | 86,795,362 | 91,187,076 | 206,962,616 |
| 17,654,854 | 512,480,130 | 550,100,840 | 341,435,113 | 56,209,469 | 89,242,077 | 109,204,730 |
| 19,112,302 | 630,857,606 | 342,927,026 | 310,655,006 | 47,711,986 | 81,204,083 | 75,977,729 |

# Statement of Net Assets (continued)

at June 30, 2019

| | Franklin Global Corporate Investment Grade Bond Fund[3] (USD) | Franklin Global Fundamental Strategies Fund (USD) | Franklin Global Listed Infrastructure Fund (USD) | Franklin Global Multi-Asset Income Fund (EUR) |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Investment in securities at market value (notes 2(b), 3) | 7,953,929 | 1,606,335,456 | 57,256,862 | 219,468,687 |
| Cash at Bank and at Brokers | 443,907 | 69,597,383 | 89,785 | 4,943,170 |
| Time deposits (note 4) | - | - | 1,100,000 | - |
| Amounts receivable on sale of investments | - | 184,394,447 | 554 | 318 |
| Amounts receivable on subscriptions | - | 703,917 | 589,855 | 222,670 |
| Interest and dividends receivable, net | 78,773 | 10,753,000 | 113,843 | 1,519,266 |
| Unrealised profit on forward foreign exchange contracts (notes 2(c), 5) | - | 652,949 | - | - |
| Unrealised profit on financial future contracts (notes 2(d), 6) | - | - | - | 6,707 |
| Unrealised profit on cross currency swap contracts (notes 2(g), 9) | - | - | - | - |
| Unrealised profit on total return swap contracts (notes 2(h), 10) | - | - | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | - | - | - | - |
| Option contracts at market value (notes 2(j), 12) | - | 426,251 | - | 1,573,239 |
| Investment in mortgage dollar rolls at market value (notes 2(l), 13) | - | - | - | - |
| Other receivables | 2,430 | 1,033,932 | 35,140 | 174,130 |
| **TOTAL ASSETS** | 8,479,039 | 1,873,897,335 | 59,186,039 | 227,908,187 |
| **LIABILITIES** | | | | |
| Amounts payable on purchases of investments | - | 1,742,704 | 1,138,221 | 74,240 |
| Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13) | - | - | - | - |
| Amounts payable on redemptions | - | 2,328,422 | 103,861 | 950,961 |
| Investment management fees payable (note 15) | 2,753 | 1,487,626 | 32,061 | 151,909 |
| Performance fees payable (note 16) | - | - | - | - |
| Bank overdraft | - | - | - | - |
| Unrealised loss on forward foreign exchange contracts (notes 2(c), 5) | - | - | 314 | 154,509 |
| Unrealised loss on financial future contracts (notes 2(d), 6) | - | - | - | - |
| Unrealised loss on interest rate swap contracts (notes 2(e), 7) | - | 10,746,698 | - | - |
| Unrealised loss on inflation swap contracts (notes 2(f), 8) | - | - | - | - |
| Unrealised loss on total return swap contracts (notes 2(h), 10) | - | - | - | 25,728 |
| Credit default swap contracts at market value (notes 2(i), 11) | - | - | - | - |
| Taxes and expenses payable | 7,129 | 2,045,269 | 39,489 | 197,034 |
| **TOTAL LIABILITIES** | 9,882 | 18,350,719 | 1,313,946 | 1,554,381 |
| **TOTAL NET ASSETS** | 8,469,157 | 1,855,546,616 | 57,872,093 | 226,353,806 |
| **THREE YEAR ASSET SUMMARY** | | | | |
| June 30, 2018 | - | 1,953,764,526 | 80,953,870 | 322,054,366 |
| June 30, 2017 | - | 2,050,664,897 | 69,873,407 | 339,752,720 |
| June 30, 2016 | - | 1,785,550,418 | 60,542,687 | 135,211,370 |

[2] [redacted]

[3] [redacted]

# Statement of Net Assets (continued)

at June 30, 2019

| Franklin Global Real Estate Fund (USD) | Franklin Global Small-Mid Cap Fund[2] (USD) | Franklin Gold and Precious Metals Fund (USD) | Franklin High Yield Fund (USD) | Franklin Income Fund (USD) | Franklin India Fund (USD) | Franklin Japan Fund (JPY) |
|---|---|---|---|---|---|---|
| 152,835,148 | 79,974,241 | 262,906,994 | 1,569,176,873 | 1,415,883,287 | 2,024,166,285 | 8,175,760,660 |
| 353,615 | 778,999 | 1,836,480 | 20,470,804 | 10,558,743 | 11,869,688 | 145,150,714 |
| - | - | - | - | - | 9,000,000 | - |
| 1,720,157 | 37 | 2,139,132 | 55,770,644 | 43,706,521 | 8,154,807 | 47,996,937 |
| 229,408 | 71,758 | 2,345,510 | 1,127,879 | 5,800,514 | 4,411,267 | 12,164,756 |
| 692,609 | 22,644 | 18,718 | 25,258,800 | 11,633,091 | 1,686,670 | 36,728,996 |
| 244,438 | - | 247,109 | 210,867 | 1,379,409 | 596,291 | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | 1,890,694 | - | - |
| - | - | - | - | - | - | - |
| 23,653 | 1,000,424 | - | 101,440 | 541,028 | - | 9,231 |
| 156,099,028 | 81,848,103 | 269,493,943 | 1,672,117,307 | 1,491,393,287 | 2,059,885,008 | 8,417,811,294 |
| 407,101 | 30,079 | - | 13,700,000 | - | 10,886,218 | - |
| - | - | - | - | - | - | - |
| 1,410,024 | 164,830 | 7,844,698 | 2,923,996 | 4,713,799 | 6,592,653 | 137,470,295 |
| 116,597 | 65,541 | 202,160 | 1,073,984 | 1,009,008 | 1,504,091 | 6,596,346 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | 628,763 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 187,682 | 93,174 | 232,447 | 1,960,805 | 1,616,820 | 12,008,379 | 18,874,663 |
| 2,121,404 | 353,624 | 8,279,305 | 19,658,785 | 7,339,627 | 30,991,341 | 163,570,067 |
| 153,977,624 | 81,494,479 | 261,214,638 | 1,652,458,522 | 1,484,053,660 | 2,028,893,667 | 8,254,241,227 |
| 203,221,322 | 111,463,910 | 216,042,075 | 1,935,878,158 | 1,669,750,494 | 3,306,103,248 | 26,937,411,320 |
| 251,611,501 | 163,701,065 | 250,181,745 | 2,466,883,234 | 2,200,863,666 | 4,279,578,096 | 32,561,977,383 |
| 342,101,642 | 200,170,691 | 245,152,174 | 2,648,362,272 | 2,413,536,952 | 3,238,697,682 | 26,519,107,459 |

# Statement of Net Assets (continued)

at June 30, 2019

| | Franklin K2 Alternative Strategies Fund (USD) | Franklin K2 Global Macro Opportunites Fund (USD) | Franklin K2 Long Short Credit Fund (USD) | Franklin MENA Fund (USD) |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Investment in securities at market value (notes 2(b), 3) | 1,294,803,541 | 7,147,422 | 67,989,446 | 93,532,931 |
| Cash at Bank and at Brokers | 265,009,466 | 4,200,289 | 5,119,017 | 2,691,909 |
| Time deposits (note 4) | 695,265,000 | 13,964,000 | 21,743,400 | - |
| Amounts receivable on sale of investments | 27,992,945 | - | 878,636 | 1,695,770 |
| Amounts receivable on subscriptions | 6,725,590 | - | 34,142 | 305,516 |
| Interest and dividends receivable, net | 5,226,513 | 77,366 | 778,933 | 67,747 |
| Unrealised profit on forward foreign exchange contracts (notes 2(c), 5) | 7,499,394 | - | 137,481 | 61,408 |
| Unrealised profit on financial future contracts (notes 2(d), 6) | 3,738,490 | 157,657 | 2,020 | - |
| Unrealised profit on cross currency swap contracts (notes 2(g), 9) | - | - | - | - |
| Unrealised profit on total return swap contracts (notes 2(h), 10) | 353,153 | 5,718 | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | 536,647 | 15,869 | - | - |
| Option contracts at market value (notes 2(j), 12) | 694,491 | - | 77,365 | - |
| Investment in mortgage dollar rolls at market value (notes 2(l), 13) | - | - | - | - |
| Other receivables | 1,649,143 | 63,008 | 198,105 | 3,491 |
| **TOTAL ASSETS** | 2,309,494,373 | 25,631,329 | 96,958,545 | 98,358,772 |
| **LIABILITIES** | | | | |
| Amounts payable on purchases of investments | 31,421,689 | 75,582 | 1,353,032 | 1,984,360 |
| Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13) | - | - | - | - |
| Amounts payable on redemptions | 5,402,900 | 113,216 | 114,105 | 490,979 |
| Investment management fees payable (note 15) | 3,117,199 | 37,160 | 139,973 | 106,536 |
| Performance fees payable (note 16) | 240,777 | - | 268 | - |
| Bank overdraft | - | - | - | - |
| Unrealised loss on forward foreign exchange contracts (notes 2(c), 5) | - | 8,450 | - | - |
| Unrealised loss on financial future contracts (notes 2(d), 6) | - | - | - | - |
| Unrealised loss on interest rate swap contracts (notes 2(e), 7) | 397,332 | 13,468 | 137,828 | - |
| Unrealised loss on inflation swap contracts (notes 2(f), 8) | - | - | - | - |
| Unrealised loss on total return swap contracts (notes 2(h), 10) | - | - | 30,459 | - |
| Credit default swap contracts at market value (notes 2(i), 11) | - | - | 412,641 | - |
| Taxes and expenses payable | 1,390,406 | 114,271 | 144,440 | 136,652 |
| **TOTAL LIABILITIES** | 41,970,303 | 362,147 | 2,332,746 | 2,718,527 |
| **TOTAL NET ASSETS** | 2,267,524,070 | 25,269,182 | 94,625,799 | 95,640,245 |
| **THREE YEAR ASSET SUMMARY** | | | | |
| June 30, 2018 | 2,410,932,627 | 24,987,801 | 97,806,969 | 138,386,723 |
| June 30, 2017 | 1,320,092,754 | 25,215,832 | 73,961,073 | 86,705,941 |
| June 30, 2016 | 1,084,826,827 | - | - | 95,875,802 |

# Statement of Net Assets (continued)

at June 30, 2019

| Franklin Natural Resources Fund (USD) | Franklin NextStep Balanced Growth Fund (USD) | Franklin NextStep Conservative Fund (USD) | Franklin NextStep Dynamic Growth Fund (USD) | Franklin NextStep Growth Fund (USD) | Franklin NextStep Moderate Fund (USD) | Franklin NextStep Stable Growth Fund (USD) |
|---|---|---|---|---|---|---|
| 255,976,730 | 143,136,600 | 38,822,345 | 28,727,224 | 28,197,916 | 73,504,963 | 21,057,693 |
| 2,177,951 | 70,505 | 77,520 | 65,626 | - | 68,078 | 32,968 |
| - | 2,700,000 | 1,100,000 | 500,000 | 700,000 | 1,400,000 | 500,000 |
| 5,430,000 | 1,897,762 | 70 | 249,698 | 66,775 | 65,792 | 123,076 |
| 3,128,785 | - | - | - | 22,659 | 87,374 | 256 |
| 367,910 | - | - | - | - | - | - |
| 385,211 | - | 407,965 | 13,856 | 78,410 | 269,808 | 4,399 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 38,265 | - | 2,721 | 1,675 | 2,634 | 4,696 | 1,094 |
| 267,504,852 | 147,804,867 | 40,410,621 | 29,558,079 | 29,068,394 | 75,400,711 | 21,719,486 |
| 1,876,099 | 88 | - | - | 12 | 19 | - |
| - | - | - | - | - | - | - |
| 3,100,519 | 2,140,774 | 39,235 | 223,166 | 46,019 | 178,964 | - |
| 198,129 | 102,973 | 24,128 | 20,346 | 22,363 | 53,927 | 14,298 |
| - | - | - | - | - | - | - |
| - | - | - | - | 138,309 | - | - |
| - | 4,122 | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 277,200 | 100,050 | 28,818 | 27,363 | 25,617 | 56,477 | 17,702 |
| 5,451,947 | 2,348,007 | 92,181 | 270,875 | 232,320 | 289,387 | 32,000 |
| 262,052,905 | 145,456,860 | 40,318,440 | 29,287,204 | 28,836,074 | 75,111,324 | 21,687,486 |
| 351,976,498 | 257,583,066 | 37,825,419 | 60,806,068 | 26,984,353 | 75,584,143 | 22,169,010 |
| 357,146,962 | 141,120,021 | 22,235,224 | 31,624,652 | 14,170,474 | 39,419,097 | 19,876,634 |
| 301,524,049 | 9,828,108 | 7,141,045 | 4,497,653 | 3,376,470 | 8,501,020 | 6,077,952 |

# Statement of Net Assets (continued)

at June 30, 2019

| | Franklin Select U.S. Equity Fund[4] (USD) | Franklin Strategic Income Fund (USD) | Franklin Technology Fund (USD) | Franklin U.S. Dollar Short-Term Money Market Fund[5] (USD) |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Investment in securities at market value (notes 2(b), 3) | 364,749,539 | 798,036,308 | 2,918,199,373 | 276,180,864 |
| Cash at Bank and at Brokers | 1,561,064 | 11,278,361 | 108,093,257 | 4,331 |
| Time deposits (note 4) | - | - | - | - |
| Amounts receivable on sale of investments | 3,885,009 | 18,257,653 | 71,078 | 85,725,000 |
| Amounts receivable on subscriptions | 967,494 | 7,496,768 | 28,910,921 | 5,409,699 |
| Interest and dividends receivable, net | 136,453 | 7,414,194 | 1,733,753 | - |
| Unrealised profit on forward foreign exchange contracts (notes 2(c), 5) | 128,249 | 2,850,985 | 311,514 | - |
| Unrealised profit on financial future contracts (notes 2(d), 6) | - | 320,426 | - | - |
| Unrealised profit on cross currency swap contracts (notes 2(g), 9) | - | 11,838 | - | - |
| Unrealised profit on total return swap contracts (notes 2(h), 10) | - | 892,194 | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | - | - | - | - |
| Option contracts at market value (notes 2(j), 12) | - | - | - | - |
| Investment in mortgage dollar rolls at market value (notes 2(l), 13) | - | 7,296,420 | - | - |
| Other receivables | - | 157,080 | 129,398 | 79,596 |
| **TOTAL ASSETS** | 371,427,808 | 854,012,227 | 3,057,449,294 | 367,399,490 |
| **LIABILITIES** | | | | |
| Amounts payable on purchases of investments | - | 1,811,611 | 4,365,000 | - |
| Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13) | - | 7,298,001 | - | - |
| Amounts payable on redemptions | 1,161,874 | 1,593,098 | 21,147,046 | 2,223,437 |
| Investment management fees payable (note 15) | 271,590 | 464,285 | 2,307,121 | 87,084 |
| Performance fees payable (note 16) | - | - | - | - |
| Bank overdraft | - | - | - | - |
| Unrealised loss on forward foreign exchange contracts (notes 2(c), 5) | - | - | - | - |
| Unrealised loss on financial future contracts (notes 2(d), 6) | - | - | - | - |
| Unrealised loss on interest rate swap contracts (notes 2(e), 7) | - | - | - | - |
| Unrealised loss on inflation swap contracts (notes 2(f), 8) | - | - | - | - |
| Unrealised loss on total return swap contracts (notes 2(h), 10) | - | - | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | - | 4,100,638 | - | - |
| Taxes and expenses payable | 400,188 | 902,595 | 2,027,318 | 244,023 |
| **TOTAL LIABILITIES** | 1,833,652 | 16,170,228 | 29,846,485 | 2,554,544 |
| **TOTAL NET ASSETS** | 369,594,156 | 837,841,999 | 3,027,602,809 | 364,844,946 |
| **THREE YEAR ASSET SUMMARY** | | | | |
| June 30, 2018 | 419,996,049 | 965,025,829 | 2,624,600,522 | 332,606,406 |
| June 30, 2017 | 461,625,826 | 1,123,520,954 | 1,229,456,650 | 310,691,013 |
| June 30, 2016 | 506,167,855 | 1,179,933,357 | 912,322,077 | 403,995,936 |

4 This Fund had its name changed effective on August 1, 2018 (note 1).

5 This Fund had its name changed effective on January 28, 2019 (note 1).

# Statement of Net Assets (continued)

at June 30, 2019

| Franklin U.S. Government Fund (USD) | Franklin U.S. Low Duration Fund (USD) | Franklin U.S. Opportunities Fund (USD) | Franklin World Perspectives Fund (USD) | Franklin Mutual European Fund (EUR) | Franklin Mutual Global Discovery Fund (USD) | Franklin Mutual U.S. Value Fund (USD) |
|---|---|---|---|---|---|---|
| 692,229,102 | 670,431,413 | 4,180,860,531 | 367,936,187 | 824,343,603 | 598,625,292 | 382,935,042 |
| 12,531,422 | 5,828,560 | 7,343,117 | 1,537,096 | 19,445,649 | 4,148,053 | 463,409 |
| - | - | - | 4,000,000 | - | - | - |
| 31,295,001 | 13,945,684 | 3,580 | 104,151 | 18,600,271 | 19,438,215 | 13,615,989 |
| 7,540,919 | 2,264,513 | 11,735,994 | 135,517 | 644,394 | 125,696 | 264,447 |
| 2,192,326 | 3,862,576 | 721,573 | 488,601 | 2,709,679 | 2,085,877 | 877,474 |
| 59,375 | 1,346,929 | 6,095,228 | - | - | 317,970 | 40,412 |
| - | 904,545 | - | - | - | - | - |
| - | 9,865 | - | - | - | - | - |
| - | 313,868 | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 8,682,285 | - | - | - | - | - | - |
| - | 24,795 | 40,799 | 277,802 | 3,012,436 | 406,834 | 101,027 |
| 754,530,430 | 698,932,748 | 4,206,800,822 | 374,479,354 | 868,756,032 | 625,147,937 | 398,297,800 |
| - | 870,940 | - | - | 17,799 | 262,739 | 270,256 |
| 8,687,863 | - | - | - | - | - | - |
| 2,747,427 | 839,444 | 20,914,748 | 750,150 | 2,755,301 | 1,587,639 | 522,288 |
| 357,664 | 273,359 | 3,109,138 | 274,574 | 655,417 | 472,077 | 300,871 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | 358,380 | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 17,762 | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 824,682 | - | - | - | - | - |
| 683,939 | 498,523 | 3,162,457 | 473,532 | 1,759,370 | 694,642 | 934,545 |
| 12,476,893 | 3,324,710 | 27,186,343 | 1,498,256 | 5,546,267 | 3,017,097 | 2,027,960 |
| 742,053,537 | 695,608,038 | 4,179,614,479 | 372,981,098 | 863,209,765 | 622,130,840 | 396,269,840 |
| 625,792,030 | 749,695,138 | 3,881,876,880 | 422,637,403 | 1,193,519,552 | 761,194,397 | 490,623,618 |
| 855,045,873 | 1,184,520,738 | 2,937,414,397 | 312,784,198 | 1,613,768,701 | 980,850,083 | 750,634,285 |
| 1,211,181,698 | 904,479,104 | 3,723,344,289 | 363,338,333 | 1,808,035,248 | 942,338,326 | 641,560,164 |

# Statement of Net Assets (continued)

at June 30, 2019

| | Templeton Asian Bond Fund (USD) | Templeton Asian Growth Fund (USD) | Templeton Asian Smaller Companies Fund (USD) | Templeton BRIC Fund (USD) |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Investment in securities at market value (notes 2(b), 3) | 379,648,242 | 2,965,661,733 | 1,488,452,723 | 647,837,288 |
| Cash at Bank and at Brokers | 32,204,063 | 123,521 | 2,909,002 | 715,618 |
| Time deposits (note 4) | - | 117,000,000 | 83,000,000 | 18,000,000 |
| Amounts receivable on sale of investments | 22,813,041 | 41,626,271 | 15,171 | 1,203 |
| Amounts receivable on subscriptions | 1,080,771 | 9,528,421 | 6,247,449 | 722,581 |
| Interest and dividends receivable, net | 5,852,957 | 15,361,803 | 2,698,941 | 4,724,721 |
| Unrealised profit on forward foreign exchange contracts (notes 2(c), 5) | - | 1,169,817 | 10,130 | 130,322 |
| Unrealised profit on financial future contracts (notes 2(d), 6) | - | - | - | - |
| Unrealised profit on cross currency swap contracts (notes 2(g), 9) | - | - | - | - |
| Unrealised profit on total return swap contracts (notes 2(h), 10) | - | - | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | - | - | - | - |
| Option contracts at market value (notes 2(j), 12) | 93,354 | - | - | - |
| Investment in mortgage dollar rolls at market value (notes 2(l), 13) | - | - | - | - |
| Other receivables | 53,000 | - | - | - |
| **TOTAL ASSETS** | 441,745,428 | 3,150,471,566 | 1,583,333,416 | 672,131,733 |
| **LIABILITIES** | | | | |
| Amounts payable on purchases of investments | 1,354,374 | 24,413,708 | 3,539,639 | 1,904,795 |
| Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13) | - | - | - | - |
| Amounts payable on redemptions | 985,602 | 10,472,428 | 2,754,233 | 4,516,010 |
| Investment management fees payable (note 15) | 243,163 | 3,232,882 | 1,350,671 | 845,621 |
| Performance fees payable (note 16) | - | - | - | - |
| Bank overdraft | - | - | - | - |
| Unrealised loss on forward foreign exchange contracts (notes 2(c), 5) | 163,669 | - | - | - |
| Unrealised loss on financial future contracts (notes 2(d), 6) | - | - | - | - |
| Unrealised loss on interest rate swap contracts (notes 2(e), 7) | 15,158,688 | - | - | - |
| Unrealised loss on inflation swap contracts (notes 2(f), 8) | - | - | - | - |
| Unrealised loss on total return swap contracts (notes 2(h), 10) | - | - | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | - | - | - | - |
| Taxes and expenses payable | 1,701,770 | 6,048,137 | 2,751,998 | 1,857,284 |
| **TOTAL LIABILITIES** | 19,607,266 | 44,167,155 | 10,396,541 | 9,123,710 |
| **TOTAL NET ASSETS** | 422,138,162 | 3,106,304,411 | 1,572,936,875 | 663,008,023 |
| **THREE YEAR ASSET SUMMARY** | | | | |
| June 30, 2018 | 547,874,433 | 3,795,392,747 | 1,665,977,311 | 766,634,429 |
| June 30, 2017 | 673,256,171 | 4,944,781,465 | 1,577,382,433 | 761,260,242 |
| June 30, 2016 | 841,044,530 | 4,508,040,016 | 1,126,815,386 | 683,471,085 |

# Statement of Net Assets (continued)

at June 30, 2019

| Templeton China Fund (USD) | Templeton Eastern Europe Fund (EUR) | Templeton Emerging Markets Fund (USD) | Templeton Emerging Markets Balanced Fund (USD) | Templeton Emerging Markets Bond Fund (USD) | Templeton Emerging Markets Local Currency Bond Fund (USD) | Templeton Emerging Markets Smaller Companies Fund (USD) |
|---|---|---|---|---|---|---|
| 415,407,235 | 245,886,062 | 946,731,636 | 133,578,263 | 10,302,267,221 | 24,711,570 | 929,833,974 |
| 462,720 | 4,746,598 | 1,192,614 | 6,349,993 | 305,562,018 | 1,425,376 | 14,763,409 |
| 5,000,000 | - | 12,000,000 | - | - | - | - |
| 456,520 | - | 775 | 15,530,592 | 493,323,950 | 3,506,103 | 35,341,992 |
| 1,134,373 | 237,411 | 605,415 | 938,199 | 44,479,027 | 188,813 | 3,085,130 |
| 2,573,847 | 3,325,131 | 5,061,360 | 1,612,409 | 197,421,690 | 515,476 | 2,302,851 |
| - | - | 113,420 | 372,257 | - | 111,325 | 62,055 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | 31,839 | 5,238,521 | - | - |
| - | - | - | - | - | - | - |
| - | 516,695 | 355,061 | 19,314 | 1,705,689 | 4,507 | 258,191 |
| 425,034,695 | 254,711,897 | 966,060,281 | 158,432,866 | 11,349,998,116 | 30,463,170 | 985,647,602 |
| 210,807 | 1,024,340 | 45 | 245,508 | 10,381,656 | 281 | 1,741 |
| - | - | - | - | - | - | - |
| 3,802,462 | 1,774,825 | 5,842,550 | 816,766 | 32,326,315 | - | 28,869,477 |
| 522,681 | 316,380 | 838,200 | 157,208 | 8,640,341 | 17,293 | 931,995 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | 4,871,807 | - | - |
| - | - | - | - | - | - | - |
| - | - | - | 228,786 | 71,375,029 | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 639,639 | 612,926 | 2,496,615 | 239,929 | 16,074,926 | 22,212 | 1,459,726 |
| 5,175,589 | 3,728,471 | 9,177,410 | 1,688,197 | 143,670,074 | 39,786 | 31,262,939 |
| 419,859,106 | 250,983,426 | 956,882,871 | 156,744,669 | 11,206,328,042 | 30,423,384 | 954,384,663 |
| 519,042,458 | 250,196,311 | 970,862,932 | 132,161,280 | 9,908,350,175 | 19,328,901 | 1,060,586,206 |
| 525,402,818 | 310,573,410 | 768,743,294 | 64,654,834 | 6,296,345,122 | - | 778,914,351 |
| 529,554,974 | 270,212,102 | 525,175,142 | 44,032,095 | 3,822,276,997 | - | 483,632,814 |

# Statement of Net Assets (continued)

at June 30, 2019

| | Templeton Euroland Fund (EUR) | Templeton Frontier Markets Fund (USD) | Templeton Global Fund (USD) | Templeton Global Balanced Fund (USD) |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Investment in securities at market value (notes 2(b), 3) | 445,770,960 | 590,978,480 | 878,878,715 | 695,375,265 |
| Cash at Bank and at Brokers | 1,924,932 | 11,659,795 | 709,811 | 126,901,682 |
| Time deposits (note 4) | - | 14,000,000 | 33,000,000 | - |
| Amounts receivable on sale of investments | 2,282,292 | 3,304,463 | 8,336,743 | 4,090,542 |
| Amounts receivable on subscriptions | 1,002,128 | 3,180,276 | 497,912 | 636,938 |
| Interest and dividends receivable, net | 177,518 | 1,224,794 | 2,733,486 | 4,291,559 |
| Unrealised profit on forward foreign exchange contracts (notes 2(c), 5) | - | 506,630 | - | - |
| Unrealised profit on financial future contracts (notes 2(d), 6) | - | - | - | - |
| Unrealised profit on cross currency swap contracts (notes 2(g), 9) | - | - | - | - |
| Unrealised profit on total return swap contracts (notes 2(h), 10) | - | - | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | - | - | - | - |
| Option contracts at market value (notes 2(j), 12) | - | - | - | - |
| Investment in mortgage dollar rolls at market value (notes 2(l), 13) | - | - | - | - |
| Other receivables | 1,599,200 | - | 1,009,206 | 368,581 |
| **TOTAL ASSETS** | 452,757,030 | 624,854,438 | 925,165,873 | 831,664,567 |
| **LIABILITIES** | | | | |
| Amounts payable on purchases of investments | 2,245,509 | 4,075,679 | 3,820,186 | - |
| Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13) | - | - | - | - |
| Amounts payable on redemptions | 4,597,631 | 1,202,142 | 1,886,130 | 2,513,863 |
| Investment management fees payable (note 15) | 332,848 | 704,460 | 689,643 | 525,504 |
| Performance fees payable (note 16) | - | - | - | - |
| Bank overdraft | - | - | - | - |
| Unrealised loss on forward foreign exchange contracts (notes 2(c), 5) | 6,238 | - | - | 177,008 |
| Unrealised loss on financial future contracts (notes 2(d), 6) | - | - | - | - |
| Unrealised loss on interest rate swap contracts (notes 2(e), 7) | - | - | - | - |
| Unrealised loss on inflation swap contracts (notes 2(f), 8) | - | - | - | - |
| Unrealised loss on total return swap contracts (notes 2(h), 10) | - | - | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | - | - | - | - |
| Taxes and expenses payable | 436,223 | 5,110,582 | 1,076,815 | 1,039,651 |
| **TOTAL LIABILITIES** | 7,618,449 | 11,092,863 | 7,472,774 | 4,256,026 |
| **TOTAL NET ASSETS** | 445,138,581 | 613,761,575 | 917,693,099 | 827,408,541 |
| **THREE YEAR ASSET SUMMARY** | | | | |
| June 30, 2018 | 699,571,319 | 668,087,891 | 1,151,854,028 | 915,673,862 |
| June 30, 2017 | 465,137,539 | 882,514,750 | 1,259,094,531 | 953,322,447 |
| June 30, 2016 | 225,841,210 | 816,651,982 | 1,159,102,438 | 938,407,418 |

# Statement of Net Assets (continued)

at June 30, 2019

| Templeton Global Bond Fund (USD) | Templeton Global Bond (Euro) Fund (EUR) | Templeton Global Climate Change Fund (EUR) | Templeton Global Currency Fund (USD) | Templeton Global Equity Income Fund (USD) | Templeton Global High Yield Fund (USD) | Templeton Global Income Fund (USD) |
|---|---|---|---|---|---|---|
| 13,901,690,929 | 258,087,338 | 608,440,111 | 6,793,631 | 92,744,161 | 124,469,972 | 642,091,842 |
| 1,106,460,508 | 25,196,767 | 10,188,536 | 1,599,631 | 213,909 | 4,422,143 | 27,431,303 |
| - | - | - | - | 3,000,000 | - | - |
| 733,530,528 | 175,442 | - | 2,340,000 | 202 | 6,482,362 | 35,396,786 |
| 59,296,917 | 533,482 | 275,476 | 19,903 | 40,237 | 1,060,637 | 286,135 |
| 188,445,083 | 4,387,379 | 2,600,256 | 55,050 | 266,657 | 2,622,532 | 5,692,912 |
| - | - | - | 37,694 | 977 | 129,898 | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 7,273,329 | - | - | - | - | 23,232 | 135,548 |
| - | - | - | - | - | - | - |
| 4,735,609 | 35,572 | 780,388 | 1,654 | 120,501 | 9,892 | 858,447 |
| 16,001,432,903 | 288,415,980 | 622,284,767 | 10,847,563 | 96,386,644 | 139,220,668 | 711,892,973 |
| | | | | | | |
| 37,887,515 | 443,731 | 1,346,963 | - | - | 1,608,031 | 6,345,725 |
| - | - | - | - | - | - | - |
| 59,055,763 | 880,704 | 136,487 | 2,060,382 | 248,208 | 170,789 | 3,728,484 |
| 8,637,286 | 151,358 | 498,923 | 5,889 | 77,047 | 92,490 | 466,576 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 61,333,395 | 951,564 | 1,740 | - | - | - | 727,856 |
| - | - | - | - | - | - | - |
| 560,542,925 | 4,433,432 | - | - | - | 1,100,204 | 4,037,075 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 28,407,193 | 486,657 | 644,285 | 14,688 | 148,059 | 184,027 | 862,371 |
| 755,864,077 | 7,347,446 | 2,628,398 | 2,080,959 | 473,314 | 3,155,541 | 16,168,087 |
| | | | | | | |
| 15,245,568,826 | 281,068,534 | 619,656,369 | 8,766,604 | 95,913,330 | 136,065,127 | 695,724,886 |
| | | | | | | |
| 15,504,808,485 | 311,170,103 | 644,131,608 | 11,532,277 | 141,000,794 | 145,646,981 | 912,320,444 |
| 18,426,706,919 | 325,525,488 | 693,378,176 | 8,481,440 | 150,633,469 | 180,421,557 | 1,137,684,998 |
| 22,001,556,826 | 365,968,734 | 620,499,565 | - | 164,081,704 | 163,016,307 | 1,481,892,095 |

# Statement of Net Assets (continued)

at June 30, 2019

| | Templeton Global Smaller Companies Fund (USD) | Templeton Global Total Return Fund (USD) | Templeton Growth (Euro) Fund (EUR) | Templeton Latin America Fund (USD) |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Investment in securities at market value (notes 2(b), 3) | 98,950,077 | 15,961,012,824 | 6,416,890,624 | 993,370,866 |
| Cash at Bank and at Brokers | 992,071 | 927,404,087 | 41,457,765 | 494,179 |
| Time deposits (note 4) | 4,000,000 | - | 362,985,291 | 8,000,000 |
| Amounts receivable on sale of investments | 258,893 | 685,820,542 | 9,081,087 | 4,907,346 |
| Amounts receivable on subscriptions | 106,135 | 65,054,719 | 685,603 | 1,300,566 |
| Interest and dividends receivable, net | 249,693 | 231,310,595 | 18,692,394 | 1,669,990 |
| Unrealised profit on forward foreign exchange contracts (notes 2(c), 5) | - | - | - | 295,308 |
| Unrealised profit on financial future contracts (notes 2(d), 6) | - | - | - | - |
| Unrealised profit on cross currency swap contracts (notes 2(g), 9) | - | - | - | - |
| Unrealised profit on total return swap contracts (notes 2(h), 10) | - | - | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | - | - | - | - |
| Option contracts at market value (notes 2(j), 12) | - | 8,377,368 | - | - |
| Investment in mortgage dollar rolls at market value (notes 2(l), 13) | - | - | - | - |
| Other receivables | 98,812 | 2,277,388 | 4,826,054 | - |
| **TOTAL ASSETS** | 104,655,681 | 17,881,257,523 | 6,854,618,818 | 1,010,038,255 |
| **LIABILITIES** | | | | |
| Amounts payable on purchases of investments | 115,238 | 39,051,043 | 2,039,231 | 36,167 |
| Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13) | - | - | - | - |
| Amounts payable on redemptions | 81,687 | 96,285,773 | 3,298,978 | 5,868,186 |
| Investment management fees payable (note 15) | 83,681 | 9,985,149 | 5,515,470 | 1,116,244 |
| Performance fees payable (note 16) | - | - | - | - |
| Bank overdraft | - | - | - | - |
| Unrealised loss on forward foreign exchange contracts (notes 2(c), 5) | - | 36,364,432 | - | - |
| Unrealised loss on financial future contracts (notes 2(d), 6) | - | - | - | - |
| Unrealised loss on interest rate swap contracts (notes 2(e), 7) | - | 479,303,234 | - | - |
| Unrealised loss on inflation swap contracts (notes 2(f), 8) | - | - | - | - |
| Unrealised loss on total return swap contracts (notes 2(h), 10) | - | - | - | - |
| Credit default swap contracts at market value (notes 2(i), 11) | - | - | - | - |
| Taxes and expenses payable | 160,246 | 25,931,247 | 6,385,995 | 1,569,160 |
| **TOTAL LIABILITIES** | 440,852 | 686,920,878 | 17,239,674 | 8,589,757 |
| **TOTAL NET ASSETS** | 104,214,829 | 17,194,336,645 | 6,837,379,144 | 1,001,448,498 |
| **THREE YEAR ASSET SUMMARY** | | | | |
| June 30, 2018 | 122,143,577 | 17,571,329,650 | 7,362,059,685 | 991,907,089 |
| June 30, 2017 | 120,018,892 | 20,185,056,502 | 7,584,398,180 | 1,199,770,938 |
| June 30, 2016 | 113,758,358 | 21,120,878,212 | 6,563,260,233 | 1,103,673,787 |

# Statement of Net Assets (continued)

at June 30, 2019

| Templeton Thailand Fund |
|---|
| (USD) |
| 153,918,025 |
| 640,517 |
| 21,000,000 |
| 243,081 |
| 2,552,528 |
| 37,543 |
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| 178,391,694 |
| - |
| - |
| 2,689,920 |
| 222,767 |
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| 203,809 |
| 3,116,496 |
| 175,275,198 |
| 167,245,593 |
| 139,450,128 |
| 143,285,738 |

# Statement of Operations and Changes in Net Assets

For the Year ended June 30, 2019

| | Total (USD) | Franklin Asia Credit Fund (USD) | Franklin Biotechnology Discovery Fund (USD) | Franklin Brazil Opportunities Fund (USD) |
|---|---|---|---|---|
| **NET ASSETS AT THE BEGINNING OF THE YEAR** | 101,982,609,080 | 8,445,896 | 2,185,214,017 | 25,312,964 |
| Currency translation adjustment | (437,684,275) | - | - | - |
| | 101,544,924,805 | 8,445,896 | 2,185,214,017 | 25,312,964 |
| **INCOME** | | | | |
| Dividends (net of withholding taxes) (note 2(m)) | 834,279,603 | - | 5,014,462 | 109,589 |
| Interest on bonds (net of withholding taxes) (note 2(m)) | 4,112,625,896 | 397,421 | 155,913 | 1,589,726 |
| Bank interest | 28,133,889 | 632 | 780,287 | 6,323 |
| Securities lending (notes 2(n), 14) | 4,834,213 | - | 114,359 | - |
| Net interest income on swaps | 9,524,988 | - | - | 46,528 |
| Sundry income | 23,734,556 | 400 | 1,676,057 | 21 |
| **TOTAL INCOME** | 5,013,133,145 | 398,453 | 7,741,078 | 1,752,187 |
| **EXPENSES** | | | | |
| Investment management fees (note 15) | 857,549,604 | 59,562 | 18,582,897 | 262,108 |
| Performance fees (note 16) | 241,045 | - | - | - |
| Administration and transfer agency fees | 219,255,902 | 18,762 | 4,423,852 | 71,282 |
| Directors fees | 205,925 | 18 | 4,158 | 56 |
| Subscription tax (note 19) | 41,199,599 | 3,505 | 927,092 | 12,992 |
| Custodian fees | 33,031,908 | 613 | 76,863 | 5,900 |
| Audit fees | 1,169,198 | 12,605 | 15,075 | 10,414 |
| Printing and publishing expenses | 8,961,952 | 1,142 | 178,849 | 4,719 |
| Bank charges | 15,120,826 | - | 5,214 | 35 |
| Net interest expenses on swaps | 21,024,839 | - | - | - |
| Maintenance and service charges (note 20) | 414,196,022 | 18,926 | 10,355,306 | 206,521 |
| Other charges | 25,608,672 | 2,030 | 484,810 | 6,354 |
| **TOTAL EXPENSES** | 1,637,565,492 | 117,163 | 35,054,116 | 580,381 |
| Expenses reimbursement (note 21) | (13,551,340) | (1,408) | (3,184) | - |
| **NET EXPENSES** | 1,624,014,152 | 115,755 | 35,050,932 | 580,381 |
| **NET PROFIT/(LOSS) FROM INVESTMENTS** | 3,389,118,993 | 282,698 | (27,309,854) | 1,171,806 |
| Net realised profit/(loss) on sale of investments | (26,443,395) | (25,487) | 120,263,941 | (278,596) |
| Net realised profit/(loss) on forward foreign exchange contracts | 1,482,142,341 | (211,546) | (1,164,022) | (339,714) |
| Net realised profit/(loss) on financial future contracts | (23,056,883) | - | - | (1,197,231) |
| Net realised profit/(loss) on interest rate swap contracts | 628,817 | - | - | - |
| Net realised profit/(loss) on inflation swap contracts | 832,096 | - | - | 151,773 |
| Net realised profit/(loss) on total return swap contracts | (95,396) | - | - | - |
| Net realised profit/(loss) on credit default swap contracts | 1,151,713 | - | - | 338,474 |
| Net realised profit/(loss) on option contracts | (13,430,587) | - | - | - |
| Net realised profit/(loss) on mortgage dollar rolls | 568 | - | - | - |
| Net realised profit/(loss) on foreign exchange transactions | (134,248,892) | 130 | (2,102) | (174,563) |
| **NET REALISED PROFIT/(LOSS) FOR THE YEAR** | 4,676,599,375 | 45,795 | 91,787,963 | (328,051) |
| Change in net unrealised appreciation/(depreciation) on: | | | | |
| Investments | (754,448,972) | 446,138 | (76,480,332) | 4,266,200 |
| Forward foreign exchange contracts | (662,599,229) | 118,582 | 347,052 | 49,594 |
| Financial future contracts | 5,771,833 | - | - | (1,481,009) |
| Interest rate swap contracts | (1,115,275,452) | - | - | - |
| Inflation swap contracts | (622,851) | - | - | (88,424) |
| Cross currency swap contracts | 90,895 | - | - | - |
| Total return swap contracts | (8,434,144) | - | - | - |
| Credit default swap contracts | 999,413 | - | - | - |
| Option contracts | (23,929,253) | - | - | 6,862 |
| Mortgage dollar rolls | 86,144 | - | - | - |
| Foreign exchange transactions | 46,852,603 | 119 | (180) | 48,996 |
| Capital gains tax | 39,204,480 | - | - | 79,266 |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS** | 2,204,294,842 | 610,634 | 15,654,503 | 2,553,434 |
| **MOVEMENT OF CAPITAL** | | | | |
| Issue of shares | 31,207,118,765 | 3,775,934 | 1,121,950,559 | 11,551,621 |
| Redemption of shares | (34,799,114,454) | (3,982,764) | (1,462,253,215) | (14,246,399) |
| Equalisation (note 24) | (16,269,063) | 1,933 | - | (18,553) |
| | (3,608,264,752) | (204,897) | (340,302,656) | (2,713,331) |
| Dividends paid/accumulated | (4,460,701,808) | (403,855) | - | (2,078,814) |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL** | (8,068,966,560) | (608,752) | (340,302,656) | (4,792,145) |
| **NET ASSETS AT THE END OF THE YEAR** | 95,680,253,087 | 8,447,778 | 1,860,565,864 | 23,074,253 |
| Portfolio Turnover Ratio (note 25) | | 8.91% | (49.70)% | 119.83% |

[1] [illegible]

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| Franklin Diversified Balanced Fund (EUR) | Franklin Diversified Conservative Fund (EUR) | Franklin Diversified Dynamic Fund (EUR) | Franklin Emerging Markets Debt Opportunities Hard Currency Fund[1] (USD) | Franklin Euro Government Bond Fund (EUR) | Franklin Euro High Yield Fund (EUR) | Franklin Euro Short Duration Bond Fund (EUR) |
|---|---|---|---|---|---|---|
| 272,770,646 | 355,924,700 | 137,509,455 | - | 48,996,905 | 589,123,493 | 137,112,468 |
| - | - | - | - | - | - | - |
| 272,770,646 | 355,924,700 | 137,509,455 | - | 48,996,905 | 589,123,493 | 137,112,468 |
| 3,145,714 | 1,248,021 | 2,315,310 | - | - | 91,263 | - |
| 1,428,394 | 2,584,629 | 421,054 | 527,025 | 618,932 | 21,355,199 | 507,738 |
| 40,988 | 43,777 | 25,490 | 5,935 | 13 | 21,635 | 2,272 |
| - | - | - | - | - | - | - |
| 260,171 | 432,786 | - | - | - | - | - |
| 5,255 | 7,260 | 1,432 | - | - | 47,636 | 538 |
| 4,880,522 | 4,316,473 | 2,763,286 | 532,960 | 618,945 | 21,515,733 | 510,548 |
| 1,753,624 | 2,072,398 | 1,035,917 | 66,119 | 192,144 | 4,223,781 | 280,419 |
| - | - | - | - | - | - | - |
| 561,276 | 674,596 | 289,419 | 19,452 | 137,265 | 1,241,319 | 227,590 |
| 548 | 669 | 277 | 21 | 117 | 1,180 | 273 |
| 72,740 | 110,755 | 47,163 | 1,214 | 17,671 | 249,538 | 33,740 |
| 27,510 | 30,979 | 15,304 | 2,729 | 5,601 | 43,766 | 12,994 |
| 11,503 | 12,110 | 11,756 | 11,125 | 7,908 | 11,671 | 10,481 |
| 23,565 | 28,012 | 12,034 | 788 | 5,418 | 50,940 | 11,675 |
| 117,231 | 111,700 | 71,226 | - | 6,046 | 199,353 | 30,545 |
| - | - | 67,514 | - | - | - | - |
| 548,546 | 1,027,493 | 447,801 | - | 128,361 | 2,477,912 | 215,877 |
| 61,551 | 75,483 | 31,077 | 2,597 | 13,079 | 132,369 | 30,753 |
| 3,178,094 | 4,144,195 | 2,029,488 | 104,045 | 513,610 | 8,631,829 | 854,347 |
| - | (34,591) | - | (17,481) | (53,923) | (1,163) | (83,953) |
| 3,178,094 | 4,109,604 | 2,029,488 | 86,564 | 459,687 | 8,630,666 | 770,394 |
| 1,702,428 | 206,869 | 733,798 | 446,396 | 159,258 | 12,885,067 | (259,846) |
| (8,275,143) | (14,126,027) | (2,625,620) | 7,503 | 329,759 | (3,436,344) | (79,580) |
| (2,944,765) | (3,391,544) | (1,251,618) | (5,319) | - | (859,378) | 1,515,251 |
| (3,227,053) | (471,661) | (1,702,077) | - | (1,083,127) | - | (1,073,017) |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| (5,115,251) | (6,613,989) | (2,576,132) | - | - | - | - |
| (36,730) | (70,751) | (28,972) | - | - | - | - |
| (3,158,233) | (2,467,679) | (2,364,059) | - | (17,302) | - | (20,181) |
| - | - | - | - | - | - | - |
| (43,884) | (19,553) | (5,942) | 746 | - | 2,620 | 77,246 |
| (21,098,631) | (26,954,335) | (9,820,622) | 449,326 | (611,412) | 8,591,965 | 159,873 |
| 7,920,299 | 16,641,659 | 472,533 | 1,096,859 | 4,450,528 | 13,261,636 | 1,114,585 |
| 1,643,908 | 1,262,474 | 912,680 | 2,983 | - | 127,238 | (289,272) |
| 91,782 | (113,566) | 254,259 | - | 143,084 | - | 386,050 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 38,495 | 44,601 | (40,457) | - | - | - | - |
| 41,686 | 80,614 | 31,235 | - | - | - | - |
| (886,803) | (444,138) | (660,292) | - | - | - | - |
| - | - | - | - | - | - | - |
| (813) | 6,297 | 15,548 | 86 | - | (12,396) | 2,612 |
| - | - | - | - | - | - | - |
| (12,250,077) | (9,476,394) | (8,835,116) | 1,549,254 | 3,982,200 | 21,968,443 | 1,373,848 |
| 30,517,265 | 34,501,179 | 18,789,893 | 24,239,352 | 45,014,014 | 79,111,079 | 63,143,735 |
| (39,967,648) | (121,546,551) | (14,292,768) | - | (25,663,943) | (143,209,249) | (87,360,447) |
| (652,908) | (2,919,347) | 3,632 | 91,526 | 100,202 | (445,270) | (42,539) |
| (10,103,291) | (89,964,719) | 4,500,757 | 24,330,878 | 19,450,273 | (64,543,440) | (24,259,251) |
| (13,469,575) | (13,626,396) | (6,202,445) | - | (401,464) | (22,357,098) | (501,662) |
| (23,572,866) | (103,591,115) | (1,701,688) | 24,330,878 | 19,048,809 | (86,900,538) | (24,760,913) |
| 236,947,703 | 242,857,191 | 126,972,651 | 25,880,132 | 72,027,914 | 524,191,398 | 113,725,403 |
| 229.73% | 208.61% | 248.66% | (4.00)% | 22.31% | 92.09% | 57.16% |

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| | Franklin Euro Short-Term Money Market Fund (EUR) | Franklin European Corporate Bond Fund (EUR) | Franklin European Dividend Fund (EUR) | Franklin European Growth Fund (EUR) |
|---|---|---|---|---|
| **NET ASSETS AT THE BEGINNING OF THE YEAR** | 102,289,569 | 73,905,855 | 107,567,674 | 397,812,910 |
| Currency translation adjustment | - | - | - | - |
| | 102,289,569 | 73,905,855 | 107,567,674 | 397,812,910 |
| **INCOME** | | | | |
| Dividends (net of withholding taxes) (note 2(m)) | - | - | 4,232,250 | 6,057,479 |
| Interest on bonds (net of withholding taxes) (note 2(m)) | (290,784) | 1,121,694 | - | - |
| Bank interest | - | 15 | - | 297 |
| Securities lending (notes 2(n), 14) | - | - | 24,447 | 560,872 |
| Net interest income on swaps | - | - | - | - |
| Sundry income | - | - | - | - |
| **TOTAL INCOME** | (290,784) | 1,121,709 | 4,256,697 | 6,618,648 |
| **EXPENSES** | | | | |
| Investment management fees (note 15) | 227,560 | 291,352 | 1,014,566 | 3,114,128 |
| Performance fees (note 16) | - | - | - | - |
| Administration and transfer agency fees | 132,382 | 156,505 | 258,757 | 743,246 |
| Directors fees | 213 | 145 | 233 | 730 |
| Subscription tax (note 19) | 9,905 | 22,900 | 43,859 | 154,284 |
| Custodian fees | 8,115 | 5,498 | 10,262 | 34,453 |
| Audit fees | 7,674 | 8,487 | 9,968 | 7,989 |
| Printing and publishing expenses | 9,010 | 6,418 | 10,173 | 30,462 |
| Bank charges | 64,054 | 6,396 | 17,339 | 17,166 |
| Net interest expenses on swaps | - | - | - | - |
| Maintenance and service charges (note 20) | 70,954 | 253,809 | 549,574 | 2,051,047 |
| Other charges | 53,910 | 16,167 | 26,231 | 82,484 |
| **TOTAL EXPENSES** | 583,777 | 767,677 | 1,940,962 | 6,235,989 |
| Expenses reimbursement (note 21) | (308,426) | (60,134) | (14,731) | (4,174) |
| **NET EXPENSES** | 275,351 | 707,543 | 1,926,231 | 6,231,815 |
| **NET PROFIT/(LOSS) FROM INVESTMENTS** | (566,135) | 414,166 | 2,330,466 | 386,833 |
| Net realised profit/(loss) on sale of investments | (1,094) | 608,752 | (56,417) | (1,115,050) |
| Net realised profit/(loss) on forward foreign exchange contracts | - | (40,329) | 179,056 | 2,162,042 |
| Net realised profit/(loss) on financial future contracts | - | (232,634) | - | - |
| Net realised profit/(loss) on interest rate swap contracts | - | - | - | - |
| Net realised profit/(loss) on inflation swap contracts | - | - | - | - |
| Net realised profit/(loss) on total return swap contracts | - | - | - | - |
| Net realised profit/(loss) on credit default swap contracts | - | - | - | - |
| Net realised profit/(loss) on option contracts | - | - | - | - |
| Net realised profit/(loss) on mortgage dollar rolls | - | - | - | - |
| Net realised profit/(loss) on foreign exchange transactions | - | - | (23,176) | (39,645) |
| **NET REALISED PROFIT/(LOSS) FOR THE YEAR** | (567,229) | 749,955 | 2,429,929 | 1,394,180 |
| Change in net unrealised appreciation/(depreciation) on: | | | | |
| Investments | (14,167) | 2,088,523 | (2,552,072) | (20,751,402) |
| Forward foreign exchange contracts | - | 38,848 | 254,794 | (550,738) |
| Financial future contracts | - | 92,590 | - | - |
| Interest rate swap contracts | - | - | - | - |
| Inflation swap contracts | - | - | - | - |
| Cross currency swap contracts | - | - | - | - |
| Total return swap contracts | - | - | - | - |
| Credit default swap contracts | - | - | - | - |
| Option contracts | - | - | - | - |
| Mortgage dollar rolls | - | - | - | - |
| Foreign exchange transactions | - | - | (3,031) | (12,375) |
| Capital gains tax | - | - | - | - |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS** | (581,396) | 2,969,916 | 129,620 | (19,920,335) |
| **MOVEMENT OF CAPITAL** | | | | |
| Issue of shares | 60,405,236 | 20,795,886 | 60,850,176 | 34,528,812 |
| Redemption of shares | (81,844,395) | (22,253,620) | (55,278,553) | (151,910,291) |
| Equalisation (note 24) | - | 51,429 | (164,868) | (62,353) |
| | (21,439,159) | (1,406,305) | 5,406,755 | (117,443,832) |
| Dividends paid/accumulated | - | (1,215,661) | (4,090,753) | (2,076,878) |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL** | (21,439,159) | (2,621,966) | 1,316,002 | (119,520,710) |
| **NET ASSETS AT THE END OF THE YEAR** | 80,269,014 | 74,253,805 | 109,013,296 | 258,371,865 |
| Portfolio Turnover Ratio (note 25) | N/A | 62.99% | 20.87% | 52.79% |

2 [illegible]

3 [illegible]

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| Franklin European Income Fund (EUR) | Franklin European Small-Mid Cap Fund[2] (EUR) | Franklin European Total Return Fund (EUR) | Franklin Flexible Alpha Bond Fund (USD) | Franklin GCC Bond Fund (USD) | Franklin Global Aggregate Bond Fund (USD) | Franklin Global Aggregate Investment Grade Bond Fund[3] (USD) |
|---|---|---|---|---|---|---|
| 21,094,704 | 435,473,434 | 472,606,884 | 629,426,052 | 86,795,362 | 91,187,076 | 10,629,897 |
| - | - | - | - | - | - | - |
| 21,094,704 | 435,473,434 | 472,606,884 | 629,426,052 | 86,795,362 | 91,187,076 | 10,629,897 |
| 343,067 | 11,163,824 | - | - | - | - | - |
| 174,228 | - | 5,200,144 | 18,372,963 | 5,544,203 | 1,818,508 | 166,634 |
| - | - | 19,210 | 266,748 | 92,827 | 16,828 | 655 |
| - | 16,429 | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | 72,268 | 21 | 13,337 | 3,473 |
| 517,295 | 11,180,253 | 5,219,354 | 18,711,979 | 5,637,051 | 1,848,673 | 170,762 |
| 170,837 | 3,125,900 | 1,265,664 | 267,144 | 550,469 | 132,255 | 33,511 |
| - | - | - | - | - | - | - |
| 50,614 | 805,815 | 747,668 | 104,883 | 207,932 | 54,699 | 17,384 |
| 45 | 810 | 773 | 1,094 | 186 | 141 | - |
| 9,958 | 125,390 | 126,065 | 53,990 | 17,987 | 13,638 | 1,475 |
| 2,854 | 48,795 | 58,019 | 22,490 | 8,737 | 14,852 | 1,449 |
| 11,120 | 9,244 | 9,313 | 15,277 | 10,430 | 12,253 | 1,743 |
| 1,951 | 33,921 | 31,927 | 46,527 | 8,926 | 5,416 | - |
| 2,076 | 65,240 | 49,130 | 67,999 | 819 | 6,370 | 97 |
| - | - | - | 1,544,913 | 39,912 | - | - |
| 153,572 | 1,155,984 | 1,287,052 | 45,708 | 65,948 | 79,413 | 1,955 |
| 5,049 | 91,357 | 86,954 | 122,571 | 20,246 | 16,119 | 2,481 |
| 408,076 | 5,462,456 | 3,662,565 | 2,292,596 | 931,592 | 335,156 | 60,095 |
| (3,836) | - | (290,093) | (36,647) | - | (27,038) | (3,855) |
| 404,240 | 5,462,456 | 3,372,472 | 2,255,949 | 931,592 | 308,118 | 56,240 |
| 113,055 | 5,717,797 | 1,846,882 | 16,456,030 | 4,705,459 | 1,540,555 | 114,522 |
| (261,357) | 22,333,079 | 5,003,171 | (5,287,314) | 286,893 | (2,557,132) | (140,159) |
| (3,584) | 27,545 | (745,049) | (20,664,263) | (2,200,119) | (648,358) | 20,735 |
| - | - | (9,268,341) | (1,357,574) | - | - | - |
| - | - | 64,227 | 462,527 | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | 1,272,757 | - | - | - |
| - | - | - | 1,339,191 | - | - | - |
| - | - | (138,418) | (369,293) | - | - | - |
| - | - | - | (73,580) | - | - | - |
| (1,252) | (52,281) | (55,398) | 144,459 | (24,655) | 88,005 | (10,087) |
| (153,138) | 28,026,140 | (3,292,926) | (8,077,060) | 2,767,578 | (1,576,930) | (14,989) |
| 506,606 | (61,570,414) | 11,064,424 | 5,505,162 | 6,745,803 | 3,758,047 | 179,623 |
| 12,165 | (6,114) | (68,497) | 4,316,457 | 539,647 | 497,191 | (7,299) |
| - | - | 2,493,781 | (932,652) | - | - | - |
| - | - | (31,617) | (1,275,047) | - | - | - |
| - | - | - | (510,636) | - | - | - |
| - | - | - | 62,004 | - | - | - |
| - | - | - | 330,555 | - | - | - |
| - | - | - | 368,913 | - | - | - |
| - | - | - | (39,151) | - | - | - |
| - | - | - | (10,635) | - | - | - |
| 593 | (33,970) | 43,070 | (8,424) | 203 | 23,625 | 1,357 |
| - | - | - | (324) | - | (104) | - |
| 366,226 | (33,584,358) | 10,208,235 | (270,838) | 10,053,231 | 2,701,829 | 158,692 |
| 5,894,076 | 37,208,604 | 83,454,810 | 33,356,202 | 92,771,662 | 20,103,727 | 408,813 |
| (6,272,645) | (138,038,434) | (296,020,444) | (198,089,824) | (41,757,119) | (91,959,187) | (10,950,637) |
| 8,709 | (521,410) | (273,715) | (1,153,001) | 128,804 | (182,290) | (111,325) |
| (369,860) | (101,351,240) | (212,839,349) | (165,886,623) | 51,143,347 | (72,037,750) | (10,653,149) |
| (629,866) | (8,336,698) | (5,255,089) | (16,363,944) | (5,299,275) | (1,475,744) | (135,440) |
| (999,726) | (109,687,938) | (218,094,438) | (182,250,567) | 45,844,072 | (73,513,494) | (10,788,589) |
| 20,461,204 | 292,201,138 | 264,720,681 | 446,904,647 | 142,692,665 | 20,375,411 | - |
| 8.24% | 8.20% | 59.00% | 30.42% | 41.01% | 46.38% | N/A |

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| | Franklin Global Convertible Securities Fund (USD) | Franklin Global Corporate Investment Grade Bond Fund[4] (USD) | Franklin Global Fundamental Strategies Fund (USD) | Franklin Global Listed Infrastructure Fund (USD) |
|---|---|---|---|---|
| **NET ASSETS AT THE BEGINNING OF THE YEAR** | 206,962,616 | - | 1,953,764,526 | 80,953,870 |
| Currency translation adjustment | - | - | - | - |
| | 206,962,616 | - | 1,953,764,526 | 80,953,870 |
| **INCOME** | | | | |
| Dividends (net of withholding taxes) (note 2(m)) | 2,343,054 | - | 31,469,553 | 1,894,523 |
| Interest on bonds (net of withholding taxes) (note 2(m)) | 4,668,208 | 114,038 | 43,272,713 | - |
| Bank interest | 96,713 | 1,060 | 583,429 | 18,047 |
| Securities lending (notes 2(n), 14) | - | - | 138,400 | - |
| Net interest income on swaps | - | - | 231,577 | - |
| Sundry income | 629 | - | 231,570 | 69,395 |
| **TOTAL INCOME** | 7,108,604 | 115,098 | 75,927,242 | 1,981,965 |
| **EXPENSES** | | | | |
| Investment management fees (note 15) | 2,997,066 | 14,212 | 18,630,857 | 459,649 |
| Performance fees (note 16) | - | - | - | - |
| Administration and transfer agency fees | 981,724 | 7,738 | 4,394,764 | 124,586 |
| Directors fees | 747 | - | 4,022 | 165 |
| Subscription tax (note 19) | 142,782 | 1,032 | 920,217 | 20,840 |
| Custodian fees | 21,056 | 378 | 413,268 | 11,529 |
| Audit fees | 13,736 | 10,689 | 13,963 | 12,167 |
| Printing and publishing expenses | 38,128 | 306 | 174,853 | 6,879 |
| Bank charges | 3,926 | 50 | 273,005 | 441 |
| Net interest expenses on swaps | - | - | - | - |
| Maintenance and service charges (note 20) | 1,853,514 | - | 10,066,178 | 216,901 |
| Other charges | 81,013 | 1,016 | 452,999 | 18,735 |
| **TOTAL EXPENSES** | 6,133,692 | 35,421 | 35,344,126 | 871,892 |
| Expenses reimbursement (note 21) | (3,368) | (14,052) | (33,184) | (8,003) |
| **NET EXPENSES** | 6,130,324 | 21,369 | 35,310,942 | 863,889 |
| **NET PROFIT/(LOSS) FROM INVESTMENTS** | 978,280 | 93,729 | 40,616,300 | 1,118,076 |
| Net realised profit/(loss) on sale of investments | 11,170,844 | 4,512 | 20,339,333 | 1,211,098 |
| Net realised profit/(loss) on forward foreign exchange contracts | (11,605,107) | - | 31,194,779 | (52,250) |
| Net realised profit/(loss) on financial future contracts | - | - | - | - |
| Net realised profit/(loss) on interest rate swap contracts | - | - | - | - |
| Net realised profit/(loss) on inflation swap contracts | - | - | - | - |
| Net realised profit/(loss) on total return swap contracts | - | - | - | - |
| Net realised profit/(loss) on credit default swap contracts | - | - | - | - |
| Net realised profit/(loss) on option contracts | - | - | 75,685 | - |
| Net realised profit/(loss) on mortgage dollar rolls | - | - | - | - |
| Net realised profit/(loss) on foreign exchange transactions | (34,568) | 185 | (479,223) | 29,277 |
| **NET REALISED PROFIT/(LOSS) FOR THE YEAR** | 509,449 | 98,426 | 91,746,874 | 2,306,201 |
| Change in net unrealised appreciation/(depreciation) on: | | | | |
| Investments | 37,822,946 | 370,446 | (75,276,451) | 3,292,198 |
| Forward foreign exchange contracts | 3,186,076 | - | (13,921,382) | 12,680 |
| Financial future contracts | - | - | - | - |
| Interest rate swap contracts | - | - | (17,517,915) | - |
| Inflation swap contracts | - | - | - | - |
| Cross currency swap contracts | - | - | - | - |
| Total return swap contracts | - | - | - | - |
| Credit default swap contracts | - | - | - | - |
| Option contracts | - | - | (275,864) | - |
| Mortgage dollar rolls | - | - | - | - |
| Foreign exchange transactions | 3,819 | 285 | 549,275 | 975 |
| Capital gains tax | - | - | 141,229 | - |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS** | 41,522,290 | 469,157 | (14,554,234) | 5,612,054 |
| **MOVEMENT OF CAPITAL** | | | | |
| Issue of shares | 671,557,747 | 8,000,000 | 189,796,653 | 25,949,161 |
| Redemption of shares | (201,907,522) | - | (239,185,647) | (51,878,966) |
| Equalisation (note 24) | 734,528 | - | (568,716) | (328,425) |
| | 470,384,753 | 8,000,000 | (49,957,710) | (26,258,230) |
| Dividends paid/accumulated | (397,464) | - | (33,705,966) | (2,435,601) |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL** | 469,987,289 | 8,000,000 | (83,663,676) | (28,693,831) |
| **NET ASSETS AT THE END OF THE YEAR** | 718,472,195 | 8,469,157 | 1,855,546,616 | 57,872,093 |
| Portfolio Turnover Ratio (note 25) | (37.87)% | 2.67% | 25.10% | 146.02% |

2 [illegible]

4 [illegible]

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| Franklin Global Multi-Asset Income Fund (EUR) | Franklin Global Real Estate Fund (USD) | Franklin Global Small-Mid Cap Fund[2] (USD) | Franklin Gold and Precious Metals Fund (USD) | Franklin High Yield Fund (USD) | Franklin Income Fund (USD) | Franklin India Fund (USD) |
|---|---|---|---|---|---|---|
| 322,054,366 | 203,221,322 | 111,463,910 | 216,042,075 | 1,935,878,158 | 1,669,750,494 | 3,306,103,248 |
| - | - | - | - | - | - | - |
| 322,054,366 | 203,221,322 | 111,463,910 | 216,042,075 | 1,935,878,158 | 1,669,750,494 | 3,306,103,248 |
| 3,885,249 | 4,560,292 | 2,103,158 | 1,396,692 | 591,078 | 27,953,831 | 19,395,793 |
| 2,401,646 | - | - | 63,082 | 101,690,781 | 48,172,308 | - |
| 57,151 | 26,646 | 45,676 | 13,232 | 206,141 | 206,057 | 461,212 |
| - | - | - | - | - | 19,565 | - |
| 197,281 | - | - | - | - | - | - |
| 11,337 | - | - | 13,521 | 117,467 | 990,668 | - |
| 6,552,664 | 4,586,938 | 2,148,834 | 1,486,527 | 102,605,467 | 77,342,429 | 19,857,005 |
| 2,126,442 | 1,568,163 | 953,476 | 2,205,195 | 13,995,991 | 13,006,737 | 20,905,396 |
| - | - | - | - | - | - | - |
| 604,130 | 421,353 | 241,252 | 552,260 | 4,162,075 | 3,729,436 | 5,354,811 |
| 590 | 404 | 216 | 453 | 3,832 | 3,361 | 5,385 |
| 118,443 | 75,420 | 48,663 | 110,045 | 886,608 | 761,856 | 900,371 |
| 31,878 | 14,307 | 3,865 | 19,714 | 71,411 | 70,050 | 1,260,858 |
| 12,981 | 13,841 | 10,053 | 9,410 | 16,738 | 14,718 | 15,668 |
| 24,881 | 17,049 | 9,104 | 20,554 | 164,699 | 145,017 | 225,436 |
| 79,721 | 604 | 3,381 | 1,243 | 432 | 1,575 | 89,562 |
| - | - | - | - | - | - | - |
| 1,684,911 | 993,841 | 549,517 | 1,480,615 | 9,296,843 | 10,508,582 | 8,605,308 |
| 66,591 | 45,598 | 24,408 | 50,696 | 430,423 | 388,613 | 603,617 |
| 4,750,568 | 3,150,580 | 1,843,935 | 4,450,185 | 29,029,052 | 28,629,945 | 37,966,412 |
| (20,186) | (487) | - | - | (1,820) | (5,838) | (8,712) |
| 4,730,382 | 3,150,093 | 1,843,935 | 4,450,185 | 29,027,232 | 28,624,107 | 37,957,700 |
| 1,822,282 | 1,436,845 | 304,899 | (2,963,658) | 73,578,235 | 48,718,322 | (18,100,695) |
| (16,913,295) | 8,525,665 | 3,836,816 | (7,549,561) | (33,052,054) | 2,469,777 | 335,268,703 |
| (2,516,136) | (1,130,248) | - | (962,862) | (1,544,509) | (4,840,037) | (4,477,732) |
| (1,031,317) | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| (5,707,255) | - | - | - | - | - | - |
| (98,365) | - | - | - | - | - | - |
| (3,330,697) | - | - | - | - | 4,562,335 | - |
| - | - | - | - | - | - | - |
| 12,340 | (26,387) | (29,079) | 18,167 | (11,997) | (139,442) | (3,644,141) |
| (27,762,443) | 8,805,875 | 4,112,636 | (11,457,914) | 38,969,675 | 50,770,955 | 309,046,135 |
| 17,001,920 | 356,246 | (12,690,102) | 40,723,093 | 59,232,091 | (7,304,040) | (349,421,794) |
| 1,556,364 | 140,732 | - | 143,472 | 837,433 | 1,138,585 | 2,012,063 |
| 238,006 | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 282,203 | - | - | - | - | - | - |
| 112,458 | - | - | - | - | - | - |
| (853,244) | - | - | - | - | (1,277,069) | - |
| - | - | - | - | - | - | - |
| (11,470) | 12,415 | (37,094) | (384) | 391 | 423 | 30,002 |
| - | - | - | - | - | - | - |
| (9,436,206) | 9,315,268 | (8,614,560) | 29,408,267 | 99,039,590 | 43,328,854 | (38,333,594) |
| 34,911,792 | 51,671,848 | 20,196,251 | 134,201,182 | 191,535,076 | 445,937,223 | 503,539,580 |
| (102,947,236) | (104,869,746) | (40,950,860) | (118,436,886) | (469,457,246) | (592,454,242) | (1,742,367,266) |
| (1,521,018) | (93,461) | (21,885) | - | (1,037,069) | (279,229) | 51 |
| (69,556,462) | (53,291,359) | (20,776,494) | 15,764,296 | (278,959,239) | (146,796,248) | (1,238,827,635) |
| (16,707,892) | (5,267,607) | (578,377) | - | (103,499,987) | (82,229,440) | (48,352) |
| (86,264,354) | (58,558,966) | (21,354,871) | 15,764,296 | (382,459,226) | (229,025,688) | (1,238,875,987) |
| 226,353,806 | 153,977,624 | 81,494,479 | 261,214,638 | 1,652,458,522 | 1,484,053,660 | 2,028,893,667 |
| 212.41% | 7.64% | (16.17)% | (72.29)% | 8.76% | 4.68% | 15.02% |

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| | Franklin Japan Fund (JPY) | Franklin K2 Alternative Strategies Fund (USD) | Franklin K2 Global Macro Opportunites Fund (USD) | Franklin K2 Long Short Credit Fund (USD) |
|---|---|---|---|---|
| **NET ASSETS AT THE BEGINNING OF THE YEAR** | 26,937,411,320 | 2,410,932,627 | 24,987,801 | 97,806,969 |
| Currency translation adjustment | - | - | - | - |
| | 26,937,411,320 | 2,410,932,627 | 24,987,801 | 97,806,969 |
| **INCOME** | | | | |
| Dividends (net of withholding taxes) (note 2(m)) | 339,417,079 | 11,304,898 | - | 86,497 |
| Interest on bonds (net of withholding taxes) (note 2(m)) | - | 48,257,598 | 586,826 | 4,746,558 |
| Bank interest | 1,120 | - | - | - |
| Securities lending (notes 2(n), 14) | - | - | - | - |
| Net interest income on swaps | - | - | - | - |
| Sundry income | 2,348,381 | 366,796 | 9,977 | - |
| **TOTAL INCOME** | 341,766,580 | 59,929,292 | 596,803 | 4,833,055 |
| **EXPENSES** | | | | |
| Investment management fees (note 15) | 152,302,359 | 42,933,993 | 477,623 | 1,830,851 |
| Performance fees (note 16) | - | 240,777 | - | 268 |
| Administration and transfer agency fees | 43,805,904 | 5,213,384 | 53,643 | 210,661 |
| Directors fees | 46,527 | 5,030 | 52 | 201 |
| Subscription tax (note 19) | 5,831,656 | 753,776 | 9,501 | 34,438 |
| Custodian fees | 2,074,476 | 1,100,373 | 123,538 | 134,329 |
| Audit fees | 1,118,374 | 38,857 | 32,409 | 32,466 |
| Printing and publishing expenses | 1,692,938 | 217,958 | 2,303 | 8,778 |
| Bank charges | 1,475,411 | - | - | - |
| Net interest expenses on swaps | - | 252,788 | 12,721 | 379,885 |
| Maintenance and service charges (note 20) | 60,646,968 | 6,044,316 | 87,698 | 328,567 |
| Other charges | 5,430,230 | 1,136,020 | 10,861 | 43,101 |
| **TOTAL EXPENSES** | 274,424,843 | 57,937,272 | 810,349 | 3,003,545 |
| Expenses reimbursement (note 21) | (2,095,914) | (4,302,283) | (186,295) | (289,014) |
| **NET EXPENSES** | 272,328,929 | 53,634,989 | 624,054 | 2,714,531 |
| **NET PROFIT/(LOSS) FROM INVESTMENTS** | 69,437,651 | 6,294,303 | (27,251) | 2,118,524 |
| Net realised profit/(loss) on sale of investments | (2,787,684,819) | 18,076,601 | (111,337) | 370,056 |
| Net realised profit/(loss) on forward foreign exchange contracts | 12,244,743 | (104,636,146) | (557,853) | (2,204,307) |
| Net realised profit/(loss) on financial future contracts | - | (517,507) | 853,360 | 6,275 |
| Net realised profit/(loss) on interest rate swap contracts | - | 299,017 | (3,012) | 9,465 |
| Net realised profit/(loss) on inflation swap contracts | - | 607,459 | 20,486 | 52,378 |
| Net realised profit/(loss) on total return swap contracts | - | 12,970,609 | (65,226) | 103,087 |
| Net realised profit/(loss) on credit default swap contracts | - | 350,962 | 35,099 | 287,968 |
| Net realised profit/(loss) on option contracts | - | (10,375,779) | - | (238,887) |
| Net realised profit/(loss) on mortgage dollar rolls | - | - | - | - |
| Net realised profit/(loss) on foreign exchange transactions | 41,666,794 | (557,584) | (7,712) | (14,446) |
| **NET REALISED PROFIT/(LOSS) FOR THE YEAR** | (2,664,335,631) | (77,488,065) | 136,554 | 490,113 |
| Change in net unrealised appreciation/(depreciation) on: | | | | |
| Investments | (385,300,189) | 28,664,262 | 268,543 | 309,643 |
| Forward foreign exchange contracts | (3,823,825) | 23,982,411 | 46,588 | 395,214 |
| Financial future contracts | - | 2,318,370 | 46,094 | 7,751 |
| Interest rate swap contracts | - | (761,263) | (30,060) | (246,211) |
| Inflation swap contracts | - | 215,305 | 11,018 | 21,894 |
| Cross currency swap contracts | - | - | - | - |
| Total return swap contracts | - | (8,372,914) | 5,718 | 139,519 |
| Credit default swap contracts | - | (354,941) | (31,374) | (254,103) |
| Option contracts | - | (50,660) | - | 21,290 |
| Mortgage dollar rolls | - | - | - | - |
| Foreign exchange transactions | 2,375,217 | (56,240) | (232) | 1,284 |
| Capital gains tax | - | - | - | - |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS** | (3,051,084,428) | (31,903,735) | 452,849 | 886,394 |
| **MOVEMENT OF CAPITAL** | | | | |
| Issue of shares | 12,414,937,904 | 1,047,762,166 | 901,657 | 18,474,506 |
| Redemption of shares | (27,873,917,063) | (1,160,532,031) | (1,073,125) | (21,980,133) |
| Equalisation (note 24) | (68,473,589) | 1,311,334 | - | (370,880) |
| | (15,527,452,748) | (111,458,531) | (171,468) | (3,876,507) |
| Dividends paid/accumulated | (104,632,917) | (46,291) | - | (191,057) |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL** | (15,632,085,665) | (111,504,822) | (171,468) | (4,067,564) |
| **NET ASSETS AT THE END OF THE YEAR** | 8,254,241,227 | 2,267,524,070 | 25,269,182 | 94,625,799 |
| Portfolio Turnover Ratio (note 25) | 441.18% | 156.95% | 60.10% | 149.19% |

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| Franklin MENA Fund (USD) | Franklin Natural Resources Fund (USD) | Franklin NextStep Balanced Growth Fund (USD) | Franklin NextStep Conservative Fund (USD) | Franklin NextStep Dynamic Growth Fund (USD) | Franklin NextStep Growth Fund (USD) | Franklin NextStep Moderate Fund (USD) |
|---|---|---|---|---|---|---|
| 138,386,723 | 351,976,498 | 257,583,066 | 37,825,419 | 60,806,068 | 26,984,353 | 75,584,143 |
| - | - | - | - | - | - | - |
| 138,386,723 | 351,976,498 | 257,583,066 | 37,825,419 | 60,806,068 | 26,984,353 | 75,584,143 |
| 3,451,240 | 6,270,087 | 2,491,015 | 669,208 | 389,755 | 295,797 | 953,812 |
| - | 73,990 | - | - | - | - | - |
| 7,072 | 14,905 | 122,120 | 31,336 | 20,832 | 14,575 | 48,797 |
| - | 21,585 | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 167,060 | 187,528 | 22,982 | 51,253 | 9,338 | 31,907 |
| 3,458,312 | 6,547,627 | 2,800,663 | 723,526 | 461,840 | 319,710 | 1,034,516 |
| 1,478,546 | 2,804,755 | 1,684,803 | 285,592 | 358,408 | 278,863 | 689,845 |
| - | - | - | - | - | - | - |
| 299,800 | 708,019 | 432,430 | 98,035 | 92,647 | 69,223 | 200,627 |
| 244 | 629 | 458 | 81 | 100 | 62 | 167 |
| 43,772 | 145,726 | 53,734 | 9,763 | 12,315 | 8,055 | 20,716 |
| 189,799 | 15,249 | 30,378 | 13,708 | 19,584 | 15,156 | 16,685 |
| 12,412 | 12,566 | 13,209 | 12,495 | 13,052 | 12,488 | 12,530 |
| 10,295 | 26,852 | 18,877 | 3,570 | 4,061 | 2,696 | 7,235 |
| 26,588 | 21 | 14 | 1,397 | 152 | - | 1,057 |
| - | - | - | - | - | - | - |
| 463,519 | 2,038,334 | 792,849 | 133,172 | 210,829 | 162,579 | 379,629 |
| 27,348 | 71,956 | 51,855 | 9,071 | 11,270 | 6,962 | 18,770 |
| 2,552,323 | 5,824,107 | 3,078,607 | 566,884 | 722,418 | 556,084 | 1,347,261 |
| (24,927) | - | (21) | (53,690) | (13,872) | (46,587) | (105,779) |
| 2,527,396 | 5,824,107 | 3,078,586 | 513,194 | 708,546 | 509,497 | 1,241,482 |
| 930,916 | 723,520 | (277,923) | 210,332 | (246,706) | (189,787) | (206,966) |
| 1,060,577 | (10,402,645) | 1,221,461 | 150,815 | (202,396) | 77,515 | 159,361 |
| (836,404) | (1,131,635) | 658,915 | (1,036,577) | 70,570 | (273,529) | (1,857,953) |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| (127,883) | 17,705 | (4,919) | 8,238 | (824) | (4,297) | (1,941) |
| 1,027,206 | (10,793,055) | 1,597,534 | (667,192) | (379,356) | (390,098) | (1,907,499) |
| (791,286) | (55,226,162) | 2,317,328 | 1,364,176 | 667,850 | 931,412 | 2,802,323 |
| 179,984 | 676,581 | 12,072 | 614,376 | 47,375 | 109,337 | 1,307,539 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 3,837 | (1,465) | 336 | 169 | 192 | 29 | 238 |
| - | - | - | - | - | - | - |
| 419,741 | (65,344,101) | 3,927,270 | 1,311,529 | 336,061 | 650,680 | 2,202,601 |
| 33,907,024 | 208,265,270 | 17,626,515 | 15,270,777 | 8,538,114 | 9,246,076 | 21,999,531 |
| (76,057,394) | (232,716,125) | (129,786,456) | (13,386,938) | (39,698,878) | (7,750,639) | (23,673,075) |
| 3,594 | (12,807) | (774,921) | 7,211 | (147,648) | (14,062) | (57,812) |
| (42,146,776) | (24,463,662) | (112,934,862) | 1,891,050 | (31,308,412) | 1,481,375 | (1,731,356) |
| (1,019,443) | (115,830) | (3,118,614) | (709,558) | (546,513) | (280,334) | (944,064) |
| (43,166,219) | (24,579,492) | (116,053,476) | 1,181,492 | (31,854,925) | 1,201,041 | (2,675,420) |
| 95,640,245 | 262,052,905 | 145,456,860 | 40,318,440 | 29,287,204 | 28,836,074 | 75,111,324 |
| 118.38% | (71.30)% | 95.30% | 114.90% | 75.46% | 66.59% | 70.23% |

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| | Franklin NextStep Stable Growth Fund (USD) | Franklin Select U.S. Equity Fund[5] (USD) | Franklin Strategic Income Fund (USD) | Franklin Technology Fund (USD) |
|---|---|---|---|---|
| **NET ASSETS AT THE BEGINNING OF THE YEAR** | 22,169,010 | 419,996,049 | 965,025,829 | 2,624,600,522 |
| Currency translation adjustment | - | - | - | - |
| | 22,169,010 | 419,996,049 | 965,025,829 | 2,624,600,522 |
| **INCOME** | | | | |
| Dividends (net of withholding taxes) (note 2(m)) | 448,655 | 2,793,768 | 555,159 | 16,765,635 |
| Interest on bonds (net of withholding taxes) (note 2(m)) | - | 113,241 | 36,588,653 | 330,721 |
| Bank interest | 17,126 | 22,616 | 387,522 | 287,886 |
| Securities lending (notes 2(n), 14) | - | 202 | - | 76,496 |
| Net interest income on swaps | - | - | 5,222,582 | - |
| Sundry income | 16,211 | 446,286 | 125,070 | 13,757 |
| **TOTAL INCOME** | 481,992 | 3,376,113 | 42,878,986 | 17,474,495 |
| **EXPENSES** | | | | |
| Investment management fees (note 15) | 179,829 | 3,502,500 | 5,820,607 | 27,048,854 |
| Performance fees (note 16) | - | - | - | - |
| Administration and transfer agency fees | 49,603 | 839,750 | 1,886,014 | 6,411,505 |
| Directors fees | 48 | 842 | 1,863 | 5,901 |
| Subscription tax (note 19) | 4,985 | 179,448 | 377,840 | 1,267,513 |
| Custodian fees | 16,388 | 16,160 | 52,626 | 136,096 |
| Audit fees | 12,612 | 12,862 | 14,117 | 15,326 |
| Printing and publishing expenses | 2,083 | 36,299 | 80,450 | 261,895 |
| Bank charges | - | 526 | 67,270 | 163 |
| Net interest expenses on swaps | - | - | - | - |
| Maintenance and service charges (note 20) | 67,436 | 2,176,222 | 4,551,144 | 14,797,775 |
| Other charges | 5,405 | 102,187 | 208,771 | 673,968 |
| **TOTAL EXPENSES** | 338,389 | 6,866,796 | 13,060,702 | 50,618,996 |
| Expenses reimbursement (note 21) | (30,410) | (3,395) | (1,286,905) | (250,363) |
| **NET EXPENSES** | 307,979 | 6,863,401 | 11,773,797 | 50,368,633 |
| **NET PROFIT/(LOSS) FROM INVESTMENTS** | 174,013 | (3,487,288) | 31,105,189 | (32,894,138) |
| Net realised profit/(loss) on sale of investments | 154,527 | 11,679,443 | (15,031,145) | 239,721,132 |
| Net realised profit/(loss) on forward foreign exchange contracts | 49,383 | (626,135) | (14,192,814) | (1,809,455) |
| Net realised profit/(loss) on financial future contracts | - | - | (49,154) | - |
| Net realised profit/(loss) on interest rate swap contracts | - | - | - | - |
| Net realised profit/(loss) on inflation swap contracts | - | - | - | - |
| Net realised profit/(loss) on total return swap contracts | - | - | 6,128,172 | - |
| Net realised profit/(loss) on credit default swap contracts | - | - | (1,972,321) | - |
| Net realised profit/(loss) on option contracts | - | - | - | - |
| Net realised profit/(loss) on mortgage dollar rolls | - | - | 106,768 | - |
| Net realised profit/(loss) on foreign exchange transactions | 2,930 | (8,333) | 269,078 | (124,998) |
| **NET REALISED PROFIT/(LOSS) FOR THE YEAR** | 380,853 | 7,557,687 | 6,363,773 | 204,892,541 |
| Change in net unrealised appreciation/(depreciation) on: | | | | |
| Investments | 506,321 | 17,119,385 | 27,913,838 | 156,699,789 |
| Forward foreign exchange contracts | 44,371 | 52,005 | (335,372) | 407,507 |
| Financial future contracts | - | - | 539,523 | - |
| Interest rate swap contracts | - | - | - | - |
| Inflation swap contracts | - | - | - | - |
| Cross currency swap contracts | - | - | 15,759 | - |
| Total return swap contracts | - | - | (521,076) | - |
| Credit default swap contracts | - | - | 1,200,160 | - |
| Option contracts | - | - | - | - |
| Mortgage dollar rolls | - | - | 102,357 | - |
| Foreign exchange transactions | 27 | 36 | 54,944 | 16,314 |
| Capital gains tax | - | - | (25,312) | - |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS** | 931,572 | 24,729,113 | 35,308,594 | 362,016,151 |
| **MOVEMENT OF CAPITAL** | | | | |
| Issue of shares | 6,640,235 | 72,785,474 | 232,535,238 | 2,041,871,418 |
| Redemption of shares | (7,598,973) | (147,616,293) | (347,879,074) | (2,000,504,848) |
| Equalisation (note 24) | (22,570) | (5,300) | (490,912) | (58,352) |
| | (981,308) | (74,836,119) | (115,834,748) | 41,308,218 |
| Dividends paid/accumulated | (431,788) | (294,887) | (46,657,676) | (322,082) |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL** | (1,413,096) | (75,131,006) | (162,492,424) | 40,986,136 |
| **NET ASSETS AT THE END OF THE YEAR** | 21,687,486 | 369,594,156 | 837,841,999 | 3,027,602,809 |
| Portfolio Turnover Ratio (note 25) | 143.66% | (35.65)% | 162.65% | (53.25)% |

5 This Fund had its name changed effective on August 1, 2018 (note 1).

6 This Fund had its name changed effective on January 28, 2019 (note 1).

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| Franklin U.S. Dollar Short-Term Money Market Fund[6] (USD) | Franklin U.S. Government Fund (USD) | Franklin U.S. Low Duration Fund (USD) | Franklin U.S. Opportunities Fund (USD) | Franklin World Perspectives Fund (USD) | Franklin Mutual European Fund (EUR) | Franklin Mutual Global Discovery Fund (USD) |
|---|---|---|---|---|---|---|
| 332,606,406 | 625,792,030 | 749,695,138 | 3,881,876,880 | 422,637,403 | 1,193,519,552 | 761,194,397 |
| - | - | - | - | - | - | - |
| 332,606,406 | 625,792,030 | 749,695,138 | 3,881,876,880 | 422,637,403 | 1,193,519,552 | 761,194,397 |
| - | - | - | 16,419,692 | 5,254,647 | 31,745,700 | 14,307,230 |
| 7,261,643 | 22,305,020 | 24,930,078 | 378,405 | - | 405,325 | 2,439,625 |
| 6,891 | 73,655 | 188,290 | 848,816 | 79,102 | 1,858 | 18,277 |
| - | - | - | 338,989 | 78,004 | 429,090 | 203,565 |
| - | - | - | - | - | - | - |
| - | 659 | 286,722 | 129,159 | 18,339 | 41,140 | 137,291 |
| 7,268,534 | 22,379,334 | 25,405,090 | 18,115,061 | 5,430,092 | 32,623,113 | 17,105,988 |
| 988,760 | 3,901,536 | 3,472,827 | 37,559,679 | 3,524,449 | 9,339,244 | 6,379,835 |
| - | - | - | - | - | - | - |
| 438,046 | 1,509,781 | 1,383,689 | 9,229,129 | 1,054,840 | 2,323,382 | 1,623,145 |
| 695 | 1,354 | 1,558 | 8,573 | 833 | 2,262 | 1,496 |
| 33,429 | 279,150 | 236,472 | 1,708,489 | 151,975 | 427,483 | 293,316 |
| 13,557 | 26,142 | 32,252 | 175,569 | 44,066 | 108,879 | 47,563 |
| 10,560 | 13,010 | 12,582 | 20,107 | 10,273 | 13,061 | 14,697 |
| 30,882 | 60,655 | 67,476 | 376,710 | 36,014 | 95,466 | 63,934 |
| 636 | 129 | 33,516 | 31,997 | 151 | 169,582 | 22,450 |
| - | - | 645,619 | - | - | - | - |
| 892,422 | 2,018,365 | 1,696,663 | 19,827,473 | 1,948,554 | 4,428,763 | 3,502,745 |
| 111,785 | 150,946 | 175,129 | 964,229 | 95,510 | 255,022 | 170,041 |
| 2,520,772 | 7,961,068 | 7,757,783 | 69,901,955 | 6,866,665 | 17,163,144 | 12,119,222 |
| (1,118,733) | (82,815) | (532,227) | (522,636) | (3,521) | (13,467) | (1,412) |
| 1,402,039 | 7,878,253 | 7,225,556 | 69,379,319 | 6,863,144 | 17,149,677 | 12,117,810 |
| 5,866,495 | 14,501,081 | 18,179,534 | (51,264,258) | (1,433,052) | 15,473,436 | 4,988,178 |
| 286 | 296,220 | (1,649,868) | 280,573,996 | (2,215,424) | 45,064,432 | 10,472,072 |
| - | (667,449) | (10,515,172) | (23,664,802) | - | 3,062,013 | (5,309,373) |
| - | - | (230,314) | - | - | - | - |
| - | - | (212,196) | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | 2,246,561 | - | - | - | - |
| - | - | 1,039,293 | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 162,721 | (195,341) | - | - | - | - |
| - | 1,900 | 85,749 | (246,054) | (93,735) | (1,454,276) | (234,549) |
| 5,866,781 | 14,294,473 | 8,748,246 | 205,398,882 | (3,742,211) | 62,145,605 | 9,916,328 |
| 10,688 | 16,424,070 | 2,491,163 | 143,785,174 | 5,922,253 | (80,776,264) | (7,859,455) |
| - | 313,501 | 3,737,591 | 5,290,644 | - | 73,752 | (120,622) |
| - | - | 1,197,028 | - | - | - | - |
| - | - | 235,591 | - | - | - | - |
| - | - | (272,008) | - | - | - | - |
| - | - | 13,132 | - | - | - | - |
| - | - | (385,243) | - | - | - | - |
| - | - | (231,636) | - | - | - | - |
| - | - | - | - | - | - | - |
| - | (5,578) | - | - | - | - | - |
| - | 555 | 14,978 | (7,166) | 3,175 | 99,519 | (5,464) |
| - | - | (56) | - | - | - | - |
| 5,877,469 | 31,027,021 | 15,548,786 | 354,467,534 | 2,183,217 | (18,457,388) | 1,930,787 |
| 515,410,160 | 422,539,205 | 316,971,564 | 1,897,156,538 | 39,730,558 | 101,282,906 | 81,730,374 |
| (483,775,684) | (315,592,295) | (369,563,366) | (1,953,749,214) | (90,986,333) | (394,568,180) | (214,449,653) |
| 14,751 | 264,178 | (102,090) | (24,743) | (16,288) | (1,079,937) | (375,960) |
| 31,649,227 | 107,211,088 | (52,693,892) | (56,617,419) | (51,272,063) | (294,365,211) | (133,095,239) |
| (5,288,156) | (21,976,602) | (16,941,994) | (112,516) | (567,459) | (17,487,188) | (7,899,105) |
| 26,361,071 | 85,234,486 | (69,635,886) | (56,729,935) | (51,839,522) | (311,852,399) | (140,994,344) |
| 364,844,946 | 742,053,537 | 695,608,038 | 4,179,614,479 | 372,981,098 | 863,209,765 | 622,130,840 |
| N/A | (48.28)% | (3.59)% | (38.30)% | 27.07% | 29.90% | 8.21% |

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| | Franklin Mutual U.S. Value Fund (USD) | Templeton Africa Fund [7] (USD) | Templeton Asian Bond Fund (USD) | Templeton Asian Growth Fund (USD) |
|---|---|---|---|---|
| **NET ASSETS AT THE BEGINNING OF THE YEAR** | 490,623,618 | 74,653,776 | 547,874,433 | 3,795,392,747 |
| Currency translation adjustment | - | - | - | - |
| | 490,623,618 | 74,653,776 | 547,874,433 | 3,795,392,747 |
| **INCOME** | | | | |
| Dividends (net of withholding taxes) (note 2(m)) | 6,357,377 | 906,047 | - | 64,973,486 |
| Interest on bonds (net of withholding taxes) (note 2(m)) | 2,501,455 | - | 24,208,200 | - |
| Bank interest | 3,836 | 200,245 | 190,156 | 1,105,742 |
| Securities lending (notes 2(n), 14) | 35,664 | - | - | 62,564 |
| Net interest income on swaps | - | - | - | - |
| Sundry income | 117,161 | - | 214,453 | 1,782 |
| **TOTAL INCOME** | 9,015,493 | 1,106,292 | 24,612,809 | 66,143,574 |
| **EXPENSES** | | | | |
| Investment management fees (note 15) | 4,138,013 | 630,989 | 3,308,834 | 43,396,592 |
| Performance fees (note 16) | - | - | - | - |
| Administration and transfer agency fees | 1,037,301 | 147,351 | 1,061,272 | 7,622,514 |
| Directors fees | 954 | 102 | 1,088 | 7,286 |
| Subscription tax (note 19) | 198,151 | 24,879 | 222,880 | 1,607,005 |
| Custodian fees | 16,106 | 39,583 | 232,511 | 1,342,643 |
| Audit fees | 14,060 | 7,799 | 15,205 | 19,222 |
| Printing and publishing expenses | 40,719 | 3,597 | 46,055 | 312,782 |
| Bank charges | 3,530 | - | 186,734 | 4,814 |
| Net interest expenses on swaps | - | - | 342,214 | - |
| Maintenance and service charges (note 20) | 2,515,338 | 216,148 | 1,474,574 | 16,215,281 |
| Other charges | 107,292 | 11,873 | 122,892 | 1,170,864 |
| **TOTAL EXPENSES** | 8,071,464 | 1,082,321 | 7,014,259 | 71,699,003 |
| Expenses reimbursement (note 21) | (695) | (108,250) | (14,552) | (3,216) |
| **NET EXPENSES** | 8,070,769 | 974,071 | 6,999,707 | 71,695,787 |
| **NET PROFIT/(LOSS) FROM INVESTMENTS** | 944,724 | 132,221 | 17,613,102 | (5,552,213) |
| Net realised profit/(loss) on sale of investments | 14,918,816 | (5,361,846) | (17,554,570) | (140,770,433) |
| Net realised profit/(loss) on forward foreign exchange contracts | (555,200) | (1,569,642) | 10,234,891 | (15,617,430) |
| Net realised profit/(loss) on financial future contracts | - | - | - | - |
| Net realised profit/(loss) on interest rate swap contracts | - | - | - | - |
| Net realised profit/(loss) on inflation swap contracts | - | - | - | - |
| Net realised profit/(loss) on total return swap contracts | - | - | - | - |
| Net realised profit/(loss) on credit default swap contracts | - | - | - | - |
| Net realised profit/(loss) on option contracts | - | - | 160 | - |
| Net realised profit/(loss) on mortgage dollar rolls | - | - | - | - |
| Net realised profit/(loss) on foreign exchange transactions | (11,340) | (287,591) | (544,845) | (1,948,170) |
| **NET REALISED PROFIT/(LOSS) FOR THE YEAR** | 15,297,000 | (7,086,858) | 9,748,738 | (163,888,246) |
| Change in net unrealised appreciation/(depreciation) on: | | | | |
| Investments | (126,901) | 1,349,100 | 29,070,731 | 84,804,821 |
| Forward foreign exchange contracts | 116,280 | 407,761 | (7,008,297) | 3,360,697 |
| Financial future contracts | - | - | - | - |
| Interest rate swap contracts | - | - | (17,749,263) | - |
| Inflation swap contracts | - | - | - | - |
| Cross currency swap contracts | - | - | - | - |
| Total return swap contracts | - | - | - | - |
| Credit default swap contracts | - | - | - | - |
| Option contracts | - | - | (2,861) | - |
| Mortgage dollar rolls | - | - | - | - |
| Foreign exchange transactions | (2,651) | 11 | 352,520 | 368,366 |
| Capital gains tax | - | - | 185,481 | - |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS** | 15,283,728 | (5,329,986) | 14,597,049 | (75,354,362) |
| **MOVEMENT OF CAPITAL** | | | | |
| Issue of shares | 81,090,136 | 8,628,523 | 133,549,322 | 500,567,848 |
| Redemption of shares | (188,797,140) | (77,249,688) | (245,529,090) | (1,099,243,631) |
| Equalisation (note 24) | (2,417) | (38,864) | (507,528) | (149,243) |
| | (107,709,421) | (68,660,029) | (112,487,296) | (598,825,026) |
| Dividends paid/accumulated | (1,928,085) | (663,761) | (27,846,024) | (14,908,948) |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL** | (109,637,506) | (69,323,790) | (140,333,320) | (613,733,974) |
| **NET ASSETS AT THE END OF THE YEAR** | 396,269,840 | - | 422,138,162 | 3,106,304,411 |
| Portfolio Turnover Ratio (note 25) | 5.79% | N/A | 4.76% | 41.66% |

[7] This Fund was merged into Templeton Frontier Markets Fund on February 15, 2019.

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| Templeton Asian Smaller Companies Fund (USD) | Templeton BRIC Fund (USD) | Templeton China Fund (USD) | Templeton Eastern Europe Fund (EUR) | Templeton Emerging Markets Fund (USD) | Templeton Emerging Markets Balanced Fund (USD) | Templeton Emerging Markets Bond Fund (USD) |
|---|---|---|---|---|---|---|
| 1,665,977,311 | 766,634,429 | 519,042,458 | 250,196,311 | 970,862,932 | 132,161,280 | 9,908,350,175 |
| - | - | - | - | - | - | - |
| 1,665,977,311 | 766,634,429 | 519,042,458 | 250,196,311 | 970,862,932 | 132,161,280 | 9,908,350,175 |
| 33,751,140 | 17,774,217 | 12,235,606 | 11,485,564 | 22,151,236 | 1,807,614 | - |
| - | - | - | - | - | 6,761,165 | 1,108,383,596 |
| 1,811,604 | 279,643 | 131,711 | 15 | 472,480 | 43,414 | 1,860,741 |
| 663,296 | - | - | - | - | - | - |
| - | - | - | - | - | 14,036 | 2,508,439 |
| 22 | - | - | 77,427 | 7,584 | 4,108 | 1,465,905 |
| 36,226,062 | 18,053,860 | 12,367,317 | 11,563,006 | 22,631,300 | 8,630,337 | 1,114,218,681 |
| 16,705,923 | 10,772,156 | 7,116,959 | 3,572,624 | 10,061,025 | 1,702,065 | 98,367,762 |
| - | - | - | - | - | - | - |
| 3,619,889 | 1,662,851 | 1,079,102 | 612,331 | 2,179,526 | 336,405 | 25,052,893 |
| 3,335 | 1,461 | 1,005 | 488 | 1,952 | 276 | 21,443 |
| 503,458 | 346,354 | 229,077 | 109,328 | 334,818 | 61,699 | 4,480,684 |
| 766,093 | 203,150 | 94,879 | 194,534 | 309,566 | 72,008 | 6,417,243 |
| 13,582 | 12,144 | 12,987 | 10,475 | 15,310 | 14,603 | 24,951 |
| 145,256 | 63,355 | 43,001 | 21,611 | 85,792 | 12,445 | 953,413 |
| 304 | 372 | 977 | 37,840 | 6,320 | 4,273 | 1,979,551 |
| - | - | - | - | - | - | - |
| 4,190,367 | 3,611,318 | 2,339,414 | 1,131,633 | 3,423,116 | 852,243 | 64,044,580 |
| 441,781 | 488,756 | 112,860 | 106,635 | 677,085 | 69,396 | 2,392,829 |
| 26,389,988 | 17,161,917 | 11,030,261 | 5,797,499 | 17,094,510 | 3,125,413 | 203,735,349 |
| (175,934) | - | (4,357) | (7,550) | (777,508) | (121,298) | (972,789) |
| 26,214,054 | 17,161,917 | 11,025,904 | 5,789,949 | 16,317,002 | 3,004,115 | 202,762,560 |
| 10,012,008 | 891,943 | 1,341,413 | 5,773,057 | 6,314,298 | 5,626,222 | 911,456,121 |
| 27,192,566 | 34,698,178 | 40,377,902 | (22,778,119) | 24,623,878 | (3,187,387) | (505,157,923) |
| (31,694) | (1,477,528) | - | - | (1,368,193) | (1,010,987) | 138,551,615 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | 8,070 | 1,323,175 |
| - | - | - | - | - | - | - |
| (742,822) | 72,475 | (30,189) | (26,195) | 37,631 | (318,731) | (47,610,923) |
| 36,430,058 | 34,185,068 | 41,689,126 | (17,031,257) | 29,607,614 | 1,117,187 | 498,562,065 |
| (40,155,801) | (14,265,434) | (60,365,870) | 37,368,573 | (3,586,788) | 2,733,841 | 35,895,874 |
| 11,006 | 474,570 | - | - | 424,568 | (46,627) | (9,785,403) |
| - | - | - | - | - | - | - |
| - | - | - | - | - | (379,426) | (121,035,088) |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | (28,867) | (4,747,489) |
| - | - | - | - | - | - | - |
| 42,383 | 10,587 | 6,264 | 43,331 | 52,700 | 65,813 | 10,362,662 |
| - | - | - | - | (589,870) | 48,669 | 16,043,883 |
| (3,672,354) | 20,404,791 | (18,670,480) | 20,380,647 | 25,908,224 | 3,510,590 | 425,296,504 |
| 583,935,979 | 111,600,804 | 198,987,921 | 48,173,899 | 295,332,944 | 69,903,924 | 4,927,117,425 |
| (669,473,176) | (235,598,276) | (278,928,747) | (67,168,466) | (332,289,836) | (43,341,349) | (2,948,099,199) |
| 75,488 | (7,567) | (233,208) | (68,409) | (87,159) | 890,081 | 5,674,234 |
| (85,461,709) | (124,005,039) | (80,174,034) | (19,062,976) | (37,044,051) | 27,452,656 | 1,984,692,460 |
| (3,906,373) | (26,158) | (338,838) | (530,556) | (2,844,234) | (6,379,857) | (1,112,011,097) |
| (89,368,082) | (124,031,197) | (80,512,872) | (19,593,532) | (39,888,285) | 21,072,799 | 872,681,363 |
| 1,572,936,875 | 663,008,023 | 419,859,106 | 250,983,426 | 956,882,871 | 156,744,669 | 11,206,328,042 |
| (50.62)% | (10.23)% | (71.91)% | 54.74% | (32.05)% | (46.01)% | (48.99)% |

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| | Templeton Emerging Markets Local Currency Bond Fund (USD) | Templeton Emerging Markets Smaller Companies Fund (USD) | Templeton Euroland Fund (EUR) | Templeton European Fund[8] (EUR) |
|---|---|---|---|---|
| **NET ASSETS AT THE BEGINNING OF THE YEAR** | 19,328,901 | 1,060,586,206 | 699,571,319 | 165,851,467 |
| Currency translation adjustment | - | - | - | - |
| | 19,328,901 | 1,060,586,206 | 699,571,319 | 165,851,467 |
| **INCOME** | | | | |
| Dividends (net of withholding taxes) (note 2(m)) | - | 21,107,307 | 17,621,723 | 1,004,580 |
| Interest on bonds (net of withholding taxes) (note 2(m)) | 2,736,321 | 805,746 | - | - |
| Bank interest | 5,587 | 166,913 | - | - |
| Securities lending (notes 2(n), 14) | - | 270,046 | 188,908 | - |
| Net interest income on swaps | - | - | - | - |
| Sundry income | 990 | - | 12,433 | - |
| **TOTAL INCOME** | 2,742,898 | 22,350,012 | 17,823,064 | 1,004,580 |
| **EXPENSES** | | | | |
| Investment management fees (note 15) | 177,850 | 11,449,324 | 4,806,342 | 624,041 |
| Performance fees (note 16) | - | - | - | - |
| Administration and transfer agency fees | 52,189 | 2,064,411 | 1,358,794 | 151,534 |
| Directors fees | 46 | 2,106 | 1,376 | 156 |
| Subscription tax (note 19) | 4,379 | 267,479 | 190,806 | 40,286 |
| Custodian fees | 14,706 | 566,867 | 78,930 | 5,957 |
| Audit fees | 15,307 | 14,682 | 11,672 | 3,854 |
| Printing and publishing expenses | 2,194 | 91,373 | 57,050 | 5,445 |
| Bank charges | - | - | 52,796 | 3,396 |
| Net interest expenses on swaps | - | - | - | - |
| Maintenance and service charges (note 20) | 26,607 | 1,814,894 | 1,746,914 | 326,399 |
| Other charges | 5,229 | 274,015 | 156,003 | 17,681 |
| **TOTAL EXPENSES** | 298,507 | 16,545,151 | 8,460,683 | 1,178,749 |
| Expenses reimbursement (note 21) | (37,170) | (11,974) | (190,427) | - |
| **NET EXPENSES** | 261,337 | 16,533,177 | 8,270,256 | 1,178,749 |
| **NET PROFIT/(LOSS) FROM INVESTMENTS** | 2,481,561 | 5,816,835 | 9,552,808 | (174,169) |
| Net realised profit/(loss) on sale of investments | (1,025,852) | 33,783,666 | (689,450) | (6,135,461) |
| Net realised profit/(loss) on forward foreign exchange contracts | (514,852) | (183,677) | 44,872 | - |
| Net realised profit/(loss) on financial future contracts | - | - | - | - |
| Net realised profit/(loss) on interest rate swap contracts | - | - | - | - |
| Net realised profit/(loss) on inflation swap contracts | - | - | - | - |
| Net realised profit/(loss) on total return swap contracts | - | - | - | - |
| Net realised profit/(loss) on credit default swap contracts | - | - | - | - |
| Net realised profit/(loss) on option contracts | - | - | - | - |
| Net realised profit/(loss) on mortgage dollar rolls | - | - | - | - |
| Net realised profit/(loss) on foreign exchange transactions | (22,996) | (399,220) | (53,948) | (116,232) |
| **NET REALISED PROFIT/(LOSS) FOR THE YEAR** | 917,861 | 39,017,604 | 8,854,282 | (6,425,862) |
| Change in net unrealised appreciation/(depreciation) on: | | | | |
| Investments | 575,785 | (61,201,841) | (36,731,253) | (6,651,948) |
| Forward foreign exchange contracts | 134,267 | 71,523 | (11,409) | - |
| Financial future contracts | - | - | - | - |
| Interest rate swap contracts | - | - | - | - |
| Inflation swap contracts | - | - | - | - |
| Cross currency swap contracts | - | - | - | - |
| Total return swap contracts | - | - | - | - |
| Credit default swap contracts | - | - | - | - |
| Option contracts | - | - | - | - |
| Mortgage dollar rolls | - | - | - | - |
| Foreign exchange transactions | 26,103 | 34,585 | 1,986 | (4,615) |
| Capital gains tax | 12,051 | - | - | - |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS** | 1,666,067 | (22,078,129) | (27,886,394) | (13,082,425) |
| **MOVEMENT OF CAPITAL** | | | | |
| Issue of shares | 15,702,655 | 362,317,895 | 277,908,885 | 11,900,662 |
| Redemption of shares | (5,938,598) | (442,132,825) | (493,956,336) | (163,095,359) |
| Equalisation (note 24) | 571,835 | (535,380) | (1,704,992) | (1,351) |
| | 10,335,892 | (80,350,310) | (217,752,443) | (151,196,048) |
| Dividends paid/accumulated | (907,476) | (3,773,104) | (8,793,901) | (1,572,994) |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL** | 9,428,416 | (84,123,414) | (226,546,344) | (152,769,042) |
| **NET ASSETS AT THE END OF THE YEAR** | 30,423,384 | 954,384,663 | 445,138,581 | - |
| Portfolio Turnover Ratio (note 25) | (62.03)% | (54.62)% | (34.37)% | N/A |

8 This fund was merged into Templeton European Fund on December 21, 2018.

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| Templeton Frontier Markets Fund (USD) | Templeton Global Fund (USD) | Templeton Global Balanced Fund (USD) | Templeton Global Bond Fund (USD) | Templeton Global Bond (Euro) Fund (EUR) | Templeton Global Climate Change Fund (EUR) | Templeton Global Currency Fund (USD) |
|---|---|---|---|---|---|---|
| 668,087,891 | 1,151,854,028 | 915,673,862 | 15,504,808,485 | 311,170,103 | 644,131,608 | 11,532,277 |
| - | - | - | - | - | - | - |
| 668,087,891 | 1,151,854,028 | 915,673,862 | 15,504,808,485 | 311,170,103 | 644,131,608 | 11,532,277 |
| 20,766,650 | 27,440,701 | 15,511,728 | - | - | 15,743,621 | - |
| - | - | 14,909,048 | 1,009,260,378 | 19,530,463 | - | 706,554 |
| 420,425 | 774,836 | 655,603 | 4,613,190 | 471,269 | 171 | 4,602 |
| - | 82,199 | - | - | - | 234,415 | - |
| - | - | - | - | 106,662 | - | - |
| - | 140,441 | 85,651 | 7,896,744 | 128,968 | 1,368,017 | 922 |
| 21,187,075 | 28,438,177 | 31,162,030 | 1,021,770,312 | 20,237,362 | 17,346,224 | 712,078 |
| 8,339,707 | 9,591,925 | 6,819,485 | 104,133,463 | 2,025,654 | 6,176,945 | 75,434 |
| - | - | - | - | - | - | - |
| 1,449,982 | 2,381,930 | 2,141,777 | 33,259,193 | 685,428 | 1,487,381 | 24,902 |
| 1,289 | 2,252 | 1,877 | 31,754 | 662 | 1,324 | 24 |
| 217,669 | 454,743 | 424,902 | 6,303,619 | 135,415 | 306,825 | 4,751 |
| 626,880 | 111,179 | 213,102 | 6,582,382 | 129,638 | 66,377 | 4,869 |
| 10,865 | 13,502 | 13,970 | 32,018 | 8,700 | 9,592 | 13,554 |
| 56,299 | 96,005 | 81,037 | 1,389,336 | 28,479 | 57,679 | 1,723 |
| 2,679 | - | 4,066 | 3,620,791 | 186,107 | 59,631 | - |
| - | - | - | 14,148,117 | - | - | - |
| 2,161,116 | 4,464,648 | 4,294,538 | 48,487,396 | 1,026,060 | 3,112,958 | 56,049 |
| 283,483 | 270,055 | 210,922 | 3,557,017 | 73,447 | - | 2,742 |
| 13,149,969 | 17,386,239 | 14,205,676 | 221,545,086 | 4,299,590 | 11,278,712 | 184,048 |
| - | (91,782) | (40,049) | (334,761) | (64,141) | - | (20,293) |
| 13,149,969 | 17,294,457 | 14,165,627 | 221,210,325 | 4,235,449 | 11,278,712 | 163,755 |
| 8,037,106 | 11,143,720 | 16,996,403 | 800,559,987 | 16,001,913 | 6,067,512 | 548,323 |
| 18,889,959 | 35,306,378 | 32,543,317 | (331,692,628) | (2,560,698) | 32,751,639 | (696,931) |
| (5,417,055) | - | (366,853) | 784,553,933 | (23,208,977) | 7,232 | 300,568 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | 1,836,353 | - | - | - |
| - | - | - | - | - | - | - |
| (906,183) | (278,423) | (381,694) | (18,066,360) | (86,740) | 76,172 | 9,077 |
| 20,603,827 | 46,171,675 | 48,791,173 | 1,237,191,285 | (9,854,502) | 38,902,555 | 161,037 |
| (39,140,695) | (127,608,275) | (54,859,072) | 194,213,829 | 11,978,861 | (33,279,575) | 566,584 |
| 1,419,326 | - | (820,620) | (381,595,327) | 265,480 | (1,275) | (105,429) |
| - | - | - | - | - | - | - |
| - | - | - | (429,209,167) | (8,899,984) | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | (6,593,212) | - | - | - |
| - | - | - | - | - | - | - |
| (211,955) | 31,445 | 287,930 | 14,545,757 | 301,135 | (12,047) | 2,353 |
| 1,988,797 | - | 124,034 | 9,216,468 | 72,472 | - | 3,130 |
| (15,340,700) | (81,405,155) | (6,476,555) | 637,769,633 | (6,136,538) | 5,609,658 | 627,675 |
| 158,954,058 | 89,774,711 | 126,030,041 | 4,285,679,071 | 98,611,957 | 15,772,347 | 4,245,571 |
| (189,502,989) | (236,731,757) | (176,564,726) | (4,117,160,076) | (108,142,346) | (41,216,728) | (6,904,099) |
| (260,826) | (401,182) | (486,919) | 1,424,113 | (1,049,421) | (11,633) | (156,693) |
| (30,809,757) | (147,358,228) | (51,021,604) | 169,943,108 | (10,579,810) | (25,456,014) | (2,815,221) |
| (8,175,859) | (5,397,546) | (30,767,162) | (1,066,952,400) | (13,385,221) | (4,628,883) | (578,127) |
| (38,985,616) | (152,755,774) | (81,788,766) | (897,009,292) | (23,965,031) | (30,084,897) | (3,393,348) |
| 613,761,575 | 917,693,099 | 827,408,541 | 15,245,568,826 | 281,068,534 | 619,656,369 | 8,766,604 |
| 70.29% | 66.80% | 22.99% | (22.10)% | (51.02)% | 66.94% | (30.53)% |

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| | Templeton Global Equity Income Fund (USD) | Templeton Global High Yield Fund (USD) | Templeton Global Income Fund (USD) | Templeton Global Smaller Companies Fund (USD) |
|---|---|---|---|---|
| **NET ASSETS AT THE BEGINNING OF THE YEAR** | 141,000,794 | 145,646,981 | 912,320,444 | 122,143,577 |
| Currency translation adjustment | - | - | - | - |
| | 141,000,794 | 145,646,981 | 912,320,444 | 122,143,577 |
| **INCOME** | | | | |
| Dividends (net of withholding taxes) (note 2(m)) | 4,572,066 | - | 18,975,770 | 1,860,689 |
| Interest on bonds (net of withholding taxes) (note 2(m)) | - | 10,921,923 | 20,595,276 | - |
| Bank interest | 39,397 | 17,751 | 156,354 | 114,207 |
| Securities lending (notes 2(n), 14) | 4,826 | - | 81,718 | 92,750 |
| Net interest income on swaps | - | - | 368,500 | - |
| Sundry income | 20,653 | 49,768 | 92,439 | 132,609 |
| **TOTAL INCOME** | 4,636,942 | 10,989,442 | 40,270,057 | 2,200,255 |
| **EXPENSES** | | | | |
| Investment management fees (note 15) | 1,077,279 | 1,142,535 | 6,625,719 | 1,078,084 |
| Performance fees (note 16) | - | - | - | - |
| Administration and transfer agency fees | 270,795 | 319,616 | 1,852,295 | 267,628 |
| Directors fees | 248 | 292 | 1,778 | 234 |
| Subscription tax (note 19) | 57,220 | 65,627 | 381,248 | 54,982 |
| Custodian fees | 12,530 | 39,792 | 183,970 | 15,701 |
| Audit fees | 9,840 | 12,281 | 13,908 | 8,453 |
| Printing and publishing expenses | 10,443 | 12,708 | 75,332 | 10,116 |
| Bank charges | 123 | 12,137 | 168,671 | 123 |
| Net interest expenses on swaps | - | 7,608 | - | - |
| Maintenance and service charges (note 20) | 570,988 | 746,446 | 4,832,429 | 564,162 |
| Other charges | 10,711 | 32,699 | 210,982 | 13,285 |
| **TOTAL EXPENSES** | 2,020,177 | 2,391,741 | 14,346,332 | 2,012,768 |
| Expenses reimbursement (note 21) | (204,868) | - | (21,690) | - |
| **NET EXPENSES** | 1,815,309 | 2,391,741 | 14,324,642 | 2,012,768 |
| **NET PROFIT/(LOSS) FROM INVESTMENTS** | 2,821,633 | 8,597,701 | 25,945,415 | 187,487 |
| Net realised profit/(loss) on sale of investments | 4,617,463 | (3,196,875) | (10,517,402) | 6,352,806 |
| Net realised profit/(loss) on forward foreign exchange contracts | (36,566) | 1,938,417 | 20,062,703 | - |
| Net realised profit/(loss) on financial future contracts | - | - | - | - |
| Net realised profit/(loss) on interest rate swap contracts | - | - | - | - |
| Net realised profit/(loss) on inflation swap contracts | - | - | - | - |
| Net realised profit/(loss) on total return swap contracts | - | - | - | - |
| Net realised profit/(loss) on credit default swap contracts | - | - | - | - |
| Net realised profit/(loss) on option contracts | - | 4,159 | 24,060 | - |
| Net realised profit/(loss) on mortgage dollar rolls | - | - | - | - |
| Net realised profit/(loss) on foreign exchange transactions | (22,505) | (343,685) | (762,250) | (21,767) |
| **NET REALISED PROFIT/(LOSS) FOR THE YEAR** | 7,380,025 | 6,999,717 | 34,752,526 | 6,518,526 |
| Change in net unrealised appreciation/(depreciation) on: | | | | |
| Investments | (14,231,987) | 1,984,493 | (48,050,439) | (14,909,752) |
| Forward foreign exchange contracts | 16,943 | 83,127 | (8,505,366) | - |
| Financial future contracts | - | - | - | - |
| Interest rate swap contracts | - | (1,349,684) | (9,260,050) | - |
| Inflation swap contracts | - | - | - | - |
| Cross currency swap contracts | - | - | - | - |
| Total return swap contracts | - | - | - | - |
| Credit default swap contracts | - | - | - | - |
| Option contracts | (2,441) | (15,065) | (87,530) | - |
| Mortgage dollar rolls | - | - | - | - |
| Foreign exchange transactions | 1,426 | 113,567 | 344,034 | 1,891 |
| Capital gains tax | - | 28,876 | 48,143 | - |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS** | (6,836,034) | 7,845,031 | (30,758,682) | (8,389,335) |
| **MOVEMENT OF CAPITAL** | | | | |
| Issue of shares | 19,674,300 | 30,182,211 | 96,790,360 | 10,032,386 |
| Redemption of shares | (52,862,556) | (36,482,695) | (239,653,192) | (19,564,189) |
| Equalisation (note 24) | (147,087) | (42,307) | (1,329,246) | (1,188) |
| | (33,335,343) | (6,342,791) | (144,192,078) | (9,532,991) |
| Dividends paid/accumulated | (4,916,087) | (11,084,094) | (41,644,798) | (6,422) |
| **NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL** | (38,251,430) | (17,426,885) | (185,836,876) | (9,539,413) |
| **NET ASSETS AT THE END OF THE YEAR** | 95,913,330 | 136,065,127 | 695,724,886 | 104,214,829 |
| Portfolio Turnover Ratio (note 25) | (7.32)% | (5.57)% | 38.74% | 17.96% |

# Statement of Operations and Changes in Net Assets (continued)

For the Year ended June 30, 2019

| Templeton Global Total Return Fund (USD) | Templeton Growth (Euro) Fund (EUR) | Templeton Latin America Fund (USD) | Templeton Thailand Fund (USD) |
|---|---|---|---|
| 17,571,329,650 | 7,362,059,685 | 991,907,089 | 167,245,593 |
| - | - | - | - |
| 17,571,329,650 | 7,362,059,685 | 991,907,089 | 167,245,593 |
| | | | |
| 61,653 | 191,416,588 | 34,778,606 | 4,050,363 |
| 1,471,884,328 | 1,176,799 | - | - |
| 5,181,874 | 3,108,204 | 281,387 | 272,564 |
| - | 788,866 | - | - |
| - | - | - | - |
| 5,264,567 | 700,040 | 277,686 | - |
| 1,482,392,422 | 197,190,497 | 35,337,679 | 4,322,927 |
| | | | |
| 118,751,451 | 70,796,535 | 13,715,822 | 2,648,952 |
| - | - | - | - |
| 37,301,011 | 16,769,056 | 2,438,109 | 407,938 |
| 35,772 | 15,283 | 2,116 | 351 |
| 7,141,393 | 3,527,902 | 465,634 | 83,524 |
| 8,609,176 | 729,702 | 345,257 | 77,334 |
| 33,951 | 15,807 | 13,125 | 10,133 |
| 1,564,982 | 661,409 | 92,615 | 15,482 |
| 5,717,592 | 1,074,719 | 617 | - |
| 3,574,309 | - | - | - |
| 57,068,764 | 35,456,067 | 4,907,618 | 895,750 |
| 4,000,219 | 1,756,042 | 684,530 | 39,976 |
| 243,798,620 | 130,802,522 | 22,665,443 | 4,179,440 |
| (244,127) | (29) | (18,312) | - |
| 243,554,493 | 130,802,493 | 22,647,131 | 4,179,440 |
| 1,238,837,929 | 66,388,004 | 12,690,548 | 143,487 |
| (743,660,816) | 403,187,146 | 8,420,575 | 2,512,190 |
| 776,791,787 | - | (3,293,998) | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| 2,117,337 | 591,030 | - | - |
| - | - | - | - |
| (49,013,300) | (4,819,627) | (138,544) | (28,979) |
| 1,225,072,937 | 465,346,553 | 17,678,581 | 2,626,698 |
| | | | |
| 229,593,165 | (791,337,977) | 171,595,866 | 22,600,282 |
| (303,353,654) | - | 27,113 | - |
| - | - | - | - |
| (506,543,978) | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| (7,603,452) | - | - | - |
| - | - | - | - |
| 19,061,997 | 137,697 | 46,161 | (2,665) |
| 11,817,729 | - | - | - |
| 668,044,744 | (325,853,727) | 189,347,721 | 25,224,315 |
| | | | |
| 6,599,215,520 | 207,075,652 | 166,195,274 | 99,242,591 |
| (6,111,000,797) | (359,987,422) | (334,512,043) | (116,289,576) |
| (3,416,905) | (355,767) | (566,255) | (12,616) |
| 484,797,818 | (153,267,537) | (168,883,024) | (17,059,601) |
| (1,529,835,567) | (45,559,277) | (10,923,288) | (135,109) |
| | | | |
| (1,045,037,749) | (198,826,814) | (179,806,312) | (17,194,710) |
| 17,194,336,645 | 6,837,379,144 | 1,001,448,498 | 175,275,198 |
| (45.07)% | 47.22% | (2.29)% | (51.12)% |

# Statistical Information

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Franklin Asia Credit Fund – USD** | | | | | |
| A (acc) USD | 1.50% | 114,447.323 | 11.53 | 10.63 | 10.85 |
| A (Mdis) AUD-H1 (hedged) | 1.50% | 231,654.420 | 9.92 | 9.63 | 10.22 |
| A (Mdis) SGD-H1 (hedged) | 1.50% | 259,620.000 | 9.50 | 9.25 | 9.90 |
| A (Mdis) USD | 1.50% | 137,458.885 | 9.61 | 9.28 | 9.86 |
| I (acc) USD | 0.95% | 200,000.000 | 11.83 | 10.84 | 11.00 |
| Y (Mdis) USD | 0.20% | 500.000 | 10.34 | 9.86 | 10.34 |
| **Franklin Biotechnology Discovery Fund – USD** | | | | | |
| A (acc) CHF-H1 (hedged) | 1.82% | 123,427.067 | 14.86 | 15.41 | 15.08 |
| A (acc) EUR-H1 (hedged) | 1.82% | 15,270.824 | 10.51 | 10.83 | - |
| A (acc) HKD | 1.82% | 745,917.819 | 21.22 | 21.27 | 20.11 |
| A (acc) SGD | 1.82% | 817,637.733 | 32.14 | 32.28 | 31.00 |
| A (acc) USD | 1.82% | 44,899,546.789 | 32.60 | 32.52 | 30.91 |
| B (acc) USD | 3.13% | 440,003.436 | 25.49 | 25.76 | 24.81 |
| C (acc) USD | 2.40% | 433,050.215 | 38.30 | 38.43 | 36.74 |
| F (acc) USD | 2.82% | 4,022,996.993 | 10.81 | 10.89 | 10.45 |
| I (acc) EUR-H1 (hedged) | 0.97% | 468,174.376 | 20.78 | 21.27 | 20.60 |
| I (acc) USD | 0.97% | 2,545,591.312 | 49.70 | 49.16 | 46.33 |
| N (acc) USD | 2.57% | 4,510,130.866 | 28.00 | 28.14 | 26.95 |
| W (acc) USD | 1.02% | 1,962,083.132 | 15.57 | 15.41 | 14.53 |
| Z (acc) GBP | 1.32% | 100,672.270 | 33.85 | 32.31 | 30.98 |
| Z (acc) USD | 1.33% | 284,721.108 | 11.87 | 11.79 | 11.15 |
| **Franklin Brazil Opportunities Fund – USD** | | | | | |
| A (acc) EUR-H1 (hedged) | 1.93% | 169,094.040 | 10.57 | 9.72 | 9.95 |
| A (acc) USD | 1.93% | 278,371.824 | 11.52 | 10.28 | 10.22 |
| A (Qdis) HKD | 1.86% | 5,560.398 | 7.77 | 7.53 | 8.07 |
| A (Qdis) USD | 1.92% | 561,099.150 | 7.68 | 7.42 | 8.00 |
| I (acc) USD | 1.04% | 416.667 | 12.19 | 10.79 | 10.63 |
| N (acc) EUR-H1 (hedged) | 2.43% | 252,694.758 | 10.24 | 9.46 | 9.73 |
| N (acc) USD | 2.43% | 557,558.046 | 11.13 | 9.99 | 9.98 |
| N (Qdis) USD | 2.42% | 581,338.403 | 7.52 | 7.30 | 7.91 |
| **Franklin Diversified Balanced Fund – EUR** | | | | | |
| A (acc) CZK-H1 (hedged) | 1.57% | 714,210.521 | 97.07 | 100.58 | 101.39 |
| A (acc) EUR | 1.58% | 4,729,742.805 | 12.81 | 13.45 | 13.48 |
| A (acc) SGD-H1 (hedged) | 1.57% | 13,959.561 | 10.09 | 10.37 | 10.22 |
| A (Qdis) EUR | 1.58% | 328,053.983 | 7.95 | 8.72 | 9.26 |
| A (Ydis) EUR | 1.58% | 3,833,425.950 | 11.56 | 12.55 | 13.28 |
| G (acc) EUR | 2.28% | 135,786.317 | 9.20 | 9.74 | 9.82 |
| I (acc) EUR | 0.83% | 8,716,452.153 | 13.73 | 14.31 | 14.24 |
| I (acc) USD-H1 (hedged) | 0.81% | 10,001.985 | 10.49 | 10.61 | 10.30 |
| I (Qdis) EUR | 0.82% | 447.828 | 8.19 | 8.92 | 9.39 |
| I (Ydis) EUR | 0.81% | 294.722 | 13.27 | 14.28 | 14.23 |
| N (acc) EUR | 2.38% | 396,065.046 | 11.73 | 12.42 | 12.54 |
| N (Ydis) EUR | 2.38% | 114,869.075 | 8.05 | 8.81 | 9.40 |
| W (Ydis) EUR | 0.87% | 1,769.175 | 8.80 | 9.48 | 9.97 |
| **Franklin Diversified Conservative Fund – EUR** | | | | | |
| A (acc) CZK-H1 (hedged) | 1.42% | 819,920.499 | 96.31 | 97.21 | 99.89 |
| A (acc) EUR | 1.43% | 4,029,072.124 | 13.06 | 13.37 | 13.64 |
| A (acc) SGD-H1 (hedged) | 1.43% | 13,902.714 | 10.07 | 10.09 | 10.11 |
| A (Qdis) EUR | 1.43% | 370,817.663 | 8.58 | 9.11 | 9.68 |
| A (Qdis) USD-H1 (hedged) | 1.42% | 9,844.338 | 9.61 | 9.87 | - |
| A (Ydis) EUR | 1.43% | 5,135,302.650 | 12.23 | 12.74 | 13.48 |
| G (acc) EUR | 2.23% | 131,548.306 | 9.34 | 9.63 | 9.90 |
| I (acc) EUR | 0.74% | 5,679,586.740 | 13.85 | 14.07 | 14.26 |
| I (acc) USD-H1 (hedged) | 0.75% | 34,600.000 | 10.46 | 10.30 | 10.18 |
| I (Qdis) EUR | 0.74% | 447.828 | 8.81 | 9.28 | 9.80 |
| I (Ydis) EUR | 0.74% | 37,238.231 | 13.01 | 13.45 | 14.14 |
| N (acc) EUR | 2.33% | 2,755,784.903 | 11.80 | 12.18 | 12.54 |
| N (acc) USD-H1 (hedged) | 2.33% | 11,049.317 | 10.04 | 10.06 | 10.08 |
| N (Ydis) EUR | 2.33% | 886,065.563 | 8.63 | 9.07 | 9.69 |
| W (Ydis) EUR | 0.75% | 1,987.180 | 9.43 | 9.76 | 10.26 |
| **Franklin Diversified Dynamic Fund – EUR** | | | | | |
| A (acc) CZK-H1 (hedged) | 1.73% | 694,321.802 | 95.44 | 100.96 | 101.71 |
| A (acc) EUR | 1.73% | 5,886,274.768 | 12.42 | 13.32 | 13.34 |
| A (acc) NOK-H1 (hedged) | 1.73% | 225,395.978 | 9.28 | 9.83 | 9.72 |
| A (acc) SEK-H1 (hedged) | 1.73% | 97,752.236 | 8.83 | 9.48 | 9.49 |
| A (acc) SGD-H1 (hedged) | 1.73% | 14,807.015 | 9.87 | 10.36 | 10.21 |
| A (Ydis) EUR | 1.73% | 760,978.753 | 11.35 | 12.77 | 13.34 |
| I (acc) EUR | 0.88% | 3,002,951.119 | 13.45 | 14.30 | 14.21 |
| I (acc) USD-H1 (hedged) | 0.86% | 10,026.678 | 10.29 | 10.61 | 10.30 |
| I (Ydis) EUR | 0.89% | 343.506 | 13.49 | 14.34 | 14.24 |
| N (acc) EUR | 2.48% | 152,118.145 | 11.24 | 12.14 | 12.25 |
| W (Ydis) EUR | 0.92% | 2,629.685 | 8.28 | 9.24 | 9.85 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Franklin Emerging Markets Debt Opportunities Hard Currency Fund – USD*** | | | | | |
| I (acc) USD | 0.90% | 1,062,740.949 | 10.73 | - | - |
| I (Ydis) EUR-H1 (hedged) | 0.90% | 21,997.360 | 10.58 | - | - |
| I (Ydis) USD | 0.90% | 650,000.000 | 10.73 | - | - |
| W (Ydis) EUR-H1 (hedged) | 0.95% | 21,997.360 | 10.58 | - | - |
| W (Ydis) USD | 0.95% | 650,000.000 | 10.73 | - | - |
| Y (acc) USD | 0.10% | 500.000 | 10.38 | - | - |
| **Franklin Euro Government Bond Fund – EUR** | | | | | |
| A (Ydis) EUR | 0.80% | 1,667,206.522 | 11.53 | 10.99 | 11.11 |
| I (acc) EUR | 0.50% | 2,445,385.978 | 16.44 | 15.49 | 15.46 |
| I (Qdis) EUR | 0.50% | 378.479 | 11.32 | 10.77 | 10.84 |
| N (acc) EUR | 1.35% | 891,751.282 | 14.12 | 13.42 | 13.53 |
| **Franklin Euro High Yield Fund – EUR** | | | | | |
| A (acc) EUR | 1.52% | 2,598,554.620 | 19.55 | 18.79 | 18.88 |
| A (Mdis) EUR | 1.52% | 42,851,898.271 | 6.00 | 6.00 | 6.27 |
| A (Mdis) USD | 1.52% | 1,910,300.410 | 8.64 | 8.87 | 9.07 |
| A (Mdis) USD-H1 (hedged) | 1.52% | 1,062,814.347 | 10.27 | 9.94 | 10.14 |
| A (Ydis) EUR | 1.52% | 6,830,393.880 | 6.22 | 6.23 | 6.54 |
| B (Mdis) EUR | 2.93% | 263,486.827 | 10.56 | 10.71 | 11.35 |
| B (Mdis) USD | 2.93% | 732,087.470 | 8.56 | 8.92 | 9.25 |
| I (acc) EUR | 0.87% | 3,301,367.029 | 21.70 | 20.71 | 20.67 |
| I (Ydis) EUR | 0.85% | 26,000.000 | 9.64 | 9.59 | 10.01 |
| N (acc) EUR | 2.12% | 3,944,603.790 | 17.46 | 16.87 | 17.06 |
| W (acc) EUR | 0.91% | 40,695.140 | 12.41 | 11.85 | 11.84 |
| **Franklin Euro Short Duration Bond Fund – EUR** | | | | | |
| A (acc) EUR | 0.75% | 2,435,004.521 | 10.16 | 10.16 | 10.27 |
| A (Ydis) EUR | 0.75% | 75,729.095 | 10.00 | 10.04 | 10.22 |
| I (acc) EUR | 0.45% | 5,056,562.434 | 10.35 | 10.32 | 10.39 |
| N (acc) EUR | 1.30% | 1,343,305.840 | 9.87 | 9.92 | 10.09 |
| W (acc) EUR | 0.50% | 50,679.023 | 10.30 | 10.29 | 10.37 |
| Y (Mdis) EUR | 0.06% | 659.152 | 10.06 | 10.03 | 10.10 |
| Y (Mdis) USD-H1 (hedged) | 0.06% | 2,426,025.236 | 10.36 | 10.00 | - |
| **Franklin Euro Short-Term Money Market Fund – EUR** | | | | | |
| A (acc) EUR | 0.22% | 68,734.061 | 991.79 | 997.77 | 1,004.40 |
| I (acc) EUR | 0.22% | 12,167.552 | 994.40 | 1,000.40 | 1,007.05 |
| **Franklin European Corporate Bond Fund – EUR** | | | | | |
| A (acc) EUR | 1.00% | 1,182,109.683 | 13.66 | 13.11 | 13.16 |
| A (Ydis) EUR | 1.00% | 489,742.648 | 11.51 | 11.23 | 11.49 |
| I (acc) EUR | 0.60% | 2,381,990.780 | 14.29 | 13.65 | 13.65 |
| I (Ydis) EUR | 0.60% | 387.931 | 11.69 | 11.36 | 11.58 |
| N (acc) EUR | 1.70% | 879,134.233 | 12.67 | 12.24 | 12.39 |
| N (Ydis) EUR | 1.70% | 584,873.121 | 11.14 | 10.94 | 11.29 |
| W (acc) EUR | 0.65% | 3,168.148 | 11.45 | 10.95 | 10.95 |
| Y (Mdis) EUR | 0.05% | 68,427.974 | 10.67 | 10.31 | 10.41 |
| **Franklin European Dividend Fund – EUR** | | | | | |
| A (acc) EUR | 1.84% | 1,153,527.572 | 16.90 | 16.89 | 16.68 |
| A (Mdis) SGD-H1 (hedged) | 1.84% | 13,058.961 | 10.42 | 10.65 | 10.85 |
| A (Mdis) USD | 1.84% | 167,576.352 | 8.37 | 9.00 | 9.09 |
| A (Mdis) USD-H1 (hedged) | 1.84% | 10,103.371 | 9.96 | 10.10 | - |
| A (Ydis) EUR | 1.84% | 3,784,202.228 | 12.38 | 12.91 | 13.46 |
| I (acc) EUR | 0.92% | 1,074,581.587 | 18.11 | 17.93 | 17.56 |
| I (Qdis) EUR* | 0.98% | 523,040.749 | 10.55 | - | - |
| N (acc) EUR | 2.59% | 595,206.903 | 15.92 | 16.04 | 15.96 |
| N (acc) PLN-H1 (hedged) | 2.59% | 2,338,390.102 | 12.16 | 12.01 | 11.72 |
| W (Qdis) CHF-H1 (hedged)* | 1.00% | 9,923.320 | 10.53 | - | - |
| Y (Mdis) EUR | 0.06% | 441.840 | 9.09 | 9.34 | 9.50 |
| **Franklin European Growth Fund – EUR** | | | | | |
| A (acc) EUR | 1.83% | 9,450,810.591 | 15.35 | 16.20 | 16.39 |
| A (acc) NOK-H1 (hedged) | 1.84% | 646,316.551 | 10.85 | 11.30 | 11.30 |
| A (acc) SGD-H1 (hedged) | 1.83% | 236,452.631 | 13.48 | 13.94 | 13.89 |
| A (acc) USD | 1.83% | 1,154,312.197 | 11.12 | 12.06 | 11.93 |
| A (acc) USD-H1 (hedged) | 1.83% | 1,463,992.211 | 11.68 | 11.93 | 11.81 |
| A (Ydis) GBP | 1.83% | 40,121.171 | 17.58 | 18.41 | 18.67 |
| I (acc) EUR | 0.97% | 447,774.583 | 31.01 | 32.45 | 32.54 |
| N (acc) EUR | 2.58% | 4,723,962.151 | 13.32 | 14.17 | 14.44 |
| N (acc) USD | 2.58% | 671,016.469 | 10.60 | 11.59 | 11.55 |
| W (acc) EUR | 1.03% | 29,348.889 | 11.56 | 12.10 | 12.15 |
| **Franklin European Income Fund – EUR** | | | | | |
| A (acc) EUR | 1.70% | 103,612.343 | 11.57 | 11.29 | 11.47 |
| A (Mdis) EUR | 1.70% | 632,612.673 | 10.22 | 10.27 | 10.71 |
| A (Mdis) SGD-H1 (hedged) | 1.70% | 52,310.759 | 10.81 | 10.63 | 10.94 |
| A (Mdis) USD | 1.70% | 27,211.745 | 9.32 | 9.63 | 9.83 |
| I (acc) EUR | 0.90% | 5,108.015 | 12.01 | 11.62 | 11.71 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Franklin European Income Fund – EUR** (continued) | | | | | |
| I (Mdis) EUR | 0.89% | 23,347.349 | 10.61 | 10.58 | 10.95 |
| N (acc) EUR | 2.20% | 331,940.615 | 11.31 | 11.09 | 11.32 |
| N (Mdis) EUR | 2.20% | 689,329.493 | 9.97 | 10.07 | 10.57 |
| N (Mdis) USD-H1 (hedged) | 2.20% | 15,107.745 | 9.46 | 9.27 | 9.50 |
| W (acc) EUR | 0.94% | 85,916.537 | 11.93 | 11.55 | 11.65 |
| W (Mdis) EUR | 0.95% | 3,668.217 | 10.53 | 10.51 | 10.89 |
| Z (acc) EUR | 1.20% | 3,669.399 | 11.85 | 11.50 | 11.62 |
| Z (Mdis) EUR | 1.20% | 3,652.610 | 10.46 | 10.46 | 10.86 |
| **Franklin European Small-Mid Cap Fund – EUR** | | | | | |
| A (acc) EUR | 1.83% | 3,389,173.309 | 36.57 | 40.03 | 38.96 |
| A (acc) USD | 1.83% | 638,955.660 | 41.59 | 46.79 | 44.52 |
| A (acc) USD-H1 (hedged)* | 1.82% | 9,988.874 | 9.17 | - | - |
| C (acc) USD-H1 (hedged)* | 2.40% | 24,325.792 | 9.12 | - | - |
| I (acc) EUR | 0.98% | 2,849,737.835 | 44.82 | 48.65 | 46.94 |
| I (acc) USD | 1.23% | 3,430.880 | 50.57 | 56.56 | 53.51 |
| I (acc) USD-H1 (hedged) | 0.96% | 10,235.799 | 11.68 | 12.29 | 11.58 |
| N (acc) EUR | 2.58% | 439,261.198 | 33.20 | 36.62 | 35.91 |
| N (acc) USD-H1 (hedged)* | 2.57% | 9,988.874 | 9.11 | - | - |
| W (acc) EUR | 1.04% | 125,019.391 | 15.84 | 17.20 | 16.61 |
| X (acc) EUR | 0.15% | 388.991 | 13.29 | 14.32 | 13.70 |
| Y (Mdis) EUR | 0.06% | 435.983 | 9.36 | 10.35 | 10.25 |
| **Franklin European Total Return Fund – EUR** | | | | | |
| A (acc) EUR | 0.95% | 4,322,461.457 | 15.62 | 14.98 | 15.25 |
| A (acc) NOK-H1 (hedged) | 0.95% | 147,691.683 | 12.53 | 11.83 | 11.92 |
| A (acc) SEK-H1 (hedged) | 0.95% | 100,284.056 | 11.68 | 11.18 | 11.38 |
| A (Mdis) EUR | 0.95% | 4,988,732.132 | 10.20 | 9.93 | 10.24 |
| A (Mdis) USD | 0.95% | 81,788.903 | 11.61 | 11.63 | 11.72 |
| I (acc) EUR | 0.55% | 3,326,955.252 | 15.43 | 14.73 | 14.95 |
| N (acc) EUR | 1.65% | 3,512,786.555 | 13.98 | 13.50 | 13.84 |
| N (acc) PLN-H1 (hedged) | 1.65% | 2,172,300.558 | 10.91 | 10.33 | 10.39 |
| N (Mdis) EUR | 1.65% | 3,199,535.636 | 11.22 | 11.01 | 11.43 |
| W (acc) EUR | 0.60% | 283,085.021 | 11.62 | 11.10 | 11.27 |
| **Franklin Flexible Alpha Bond Fund – USD** | | | | | |
| A (acc) EUR | 1.39% | 20,386.307 | 10.40 | 9.89 | 10.05 |
| A (acc) EUR-H1 (hedged) | 1.39% | 17,261.330 | 9.70 | 9.78 | 9.98 |
| A (acc) USD | 1.39% | 1,599.472 | 10.47 | 10.24 | 10.17 |
| A (Qdis) EUR-H1 (hedged) | 1.39% | 9,483.658 | 9.35 | 9.64 | 9.94 |
| I (acc) EUR | 0.75% | 681,679.233 | 10.62 | 10.05 | 10.14 |
| I (acc) EUR-H1 (hedged) | 0.75% | 64,750.000 | 9.90 | 9.93 | 10.05 |
| I (acc) GBP-H1 (hedged) | 0.75% | 6,945.849 | 10.29 | 10.20 | 10.22 |
| I (acc) NOK-H1 (hedged) | 0.75% | 86,610.315 | 10.17 | 10.04 | 10.02 |
| I (acc) SEK-H1 (hedged) | 0.75% | 90,688.807 | 9.90 | 9.90 | 9.99 |
| I (acc) USD | 0.75% | 492.126 | 10.67 | 10.39 | 10.26 |
| I (Ydis) GBP-H1 (hedged) | 0.75% | 6,945.477 | 9.94 | 10.05 | 10.21 |
| I (Ydis) USD | 0.75% | 430.291 | 10.33 | 10.25 | 10.25 |
| N (acc) EUR | 1.99% | 28,219.112 | 10.17 | 9.75 | 9.96 |
| N (acc) EUR-H1 (hedged) | 1.99% | 12,955.061 | 9.47 | 9.64 | 9.87 |
| N (Qdis) EUR-H1 (hedged) | 1.99% | 14,806.826 | 9.41 | 9.64 | 9.89 |
| N (Qdis) USD | 1.99% | 22,590.108 | 10.19 | 10.12 | 10.10 |
| W (acc) USD | 0.79% | 500.000 | 10.38 | 10.11 | 9.99 |
| Y (acc) GBP-H1 (hedged) | 0.05% | 21,938,111.669 | 10.28 | 10.12 | 10.08 |
| Y (Mdis) USD | 0.05% | 15,030,060.120 | 9.96 | 9.96 | 10.00 |
| **Franklin GCC Bond Fund – USD** | | | | | |
| A (acc) USD | 1.38% | 1,268,863.666 | 14.07 | 12.57 | 12.61 |
| A (Mdis) USD | 1.37% | 2,589,586.310 | 10.94 | 10.36 | 10.89 |
| B (acc) USD | 2.90% | 437.445 | 12.87 | 11.68 | 11.91 |
| B (Mdis) USD$^{\Omega}$ | - | - | - | 9.91 | 10.59 |
| I (acc) EUR-H1 (hedged) | 0.82% | 1,420,415.765 | 10.56 | 9.68 | - |
| I (acc) USD | 0.82% | 2,984,167.580 | 14.56 | 12.94 | 12.90 |
| W (Mdis) USD | 0.89% | 559,439.906 | 10.27 | 9.68 | 10.12 |
| Y (Ydis) EUR-H1 (hedged)* | 0.04% | 2,581,409.433 | 10.32 | - | - |
| **Franklin Global Aggregate Bond Fund – USD** | | | | | |
| A (acc) EUR | 1.25% | 231,646.950 | 13.46 | 12.29 | 12.85 |
| A (acc) EUR-H1 (hedged) | 1.25% | 36,958.768 | 9.89 | 9.58 | 10.08 |
| A (acc) USD | 1.25% | 175,632.598 | 10.94 | 10.27 | 10.49 |
| A (Mdis) EUR | 1.25% | 198,883.779 | 12.07 | 11.25 | 11.91 |
| A (Mdis) USD | 1.25% | 53,902.456 | 9.87 | 9.45 | 9.77 |
| I (acc) EUR | 0.58% | 13,747.540 | 14.23 | 12.91 | 13.41 |
| I (acc) EUR-H1 (hedged) | 0.58% | 7,874.089 | 10.17 | 9.77 | 10.21 |
| I (acc) USD | 0.57% | 505,910.654 | 11.63 | 10.84 | 11.01 |
| N (acc) EUR | 1.95% | 267,735.628 | 12.68 | 11.67 | 12.28 |
| N (acc) EUR-H1 (hedged) | 1.95% | 44,133.278 | 9.35 | 9.12 | 9.65 |
| N (acc) USD | 1.95% | 1,054.172 | 10.34 | 9.77 | 10.05 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Franklin Global Aggregate Bond Fund – USD** (continued) | | | | | |
| W (acc) EUR | 0.60% | 48,250.000 | 12.49 | 11.33 | 11.77 |
| Y (Mdis) USD | 0.09% | 487.811 | 10.35 | 9.91 | 10.25 |
| Z (Mdis) USD | 0.95% | 500.000 | 9.72 | 9.30 | 9.63 |
| **Franklin Global Aggregate Investment Grade Bond Fund – USD**[Ω] | | | | | |
| A (acc) USD | - | - | - | 10.25 | 10.43 |
| I (acc) USD | - | - | - | 10.66 | 10.78 |
| Z (acc) USD | - | - | - | 9.60 | 9.74 |
| **Franklin Global Convertible Securities Fund – USD** | | | | | |
| A (acc) CHF-H1 (hedged) | 1.56% | 400,832.104 | 14.13 | 13.16 | 12.21 |
| A (acc) EUR | 1.56% | 4,186,337.893 | 18.95 | 16.54 | 15.26 |
| A (acc) EUR-H1 (hedged) | 1.57% | 4,183,734.929 | 14.52 | 13.47 | 12.46 |
| A (acc) HKD | 1.57% | 23,570.485 | 16.13 | 14.54 | 13.05 |
| A (acc) USD | 1.56% | 7,593,988.357 | 16.02 | 14.37 | 12.97 |
| A (Ydis) EUR | 1.56% | 1,534,307.757 | 18.42 | 16.08 | 14.87 |
| A (Ydis) EUR-H1 (hedged) | 1.57% | 988,952.194 | 14.15 | 13.12 | 12.16 |
| C (acc) USD[*] | 2.13% | 1,204,538.652 | 10.63 | - | - |
| I (acc) EUR | 0.87% | 1,192,370.990 | 19.97 | 17.31 | 15.86 |
| I (acc) EUR-H1 (hedged) | 0.86% | 7,514,237.907 | 12.83 | 11.81 | 10.85 |
| I (acc) USD | 0.86% | 4,856,332.698 | 16.88 | 15.04 | 13.47 |
| N (acc) EUR | 2.31% | 3,069,357.353 | 17.94 | 15.78 | 14.67 |
| N (acc) USD | 2.31% | 1,896,082.201 | 15.15 | 13.70 | 12.45 |
| W (acc) CHF-H1 (hedged) | 0.91% | 2,811,272.788 | 11.53 | 10.65 | - |
| W (acc) EUR-H1 (hedged) | 0.91% | 197,905.984 | 11.60 | 10.67 | - |
| W (acc) USD | 0.90% | 2,034,405.118 | 12.37 | 11.03 | 9.89 |
| **Franklin Global Corporate Investment Grade Bond Fund – USD**[*] | | | | | |
| S (Ydis) USD | 0.60% | 800,000.000 | 10.59 | - | - |
| **Franklin Global Fundamental Strategies Fund – USD** | | | | | |
| A (acc) EUR | 1.84% | 40,412,856.037 | 12.34 | 12.03 | 12.35 |
| A (acc) EUR-H1 (hedged) | 1.84% | 11,877,489.514 | 8.76 | 9.05 | 9.33 |
| A (acc) USD | 1.84% | 7,644,097.100 | 14.01 | 14.04 | 14.09 |
| A (Ydis) EUR | 1.84% | 72,871,308.497 | 10.82 | 10.74 | 11.17 |
| I (acc) EUR | 0.92% | 3,197,582.220 | 13.63 | 13.17 | 13.40 |
| N (acc) EUR | 2.59% | 1,196,331.079 | 12.61 | 12.38 | 12.81 |
| N (acc) EUR-H1 (hedged) | 2.59% | 4,347,468.231 | 7.68 | 8.00 | 8.31 |
| N (acc) PLN-H1 (hedged) | 2.59% | 1,622,561.446 | 15.57 | 15.89 | 16.22 |
| N (acc) USD | 2.59% | 485,845.837 | 10.97 | 11.07 | 11.20 |
| N (Ydis) EUR | 2.59% | 3,311,089.118 | 12.90 | 12.79 | 13.32 |
| W (acc) EUR | 0.97% | 91,107.778 | 9.69 | 9.36 | 9.54 |
| W (acc) EUR-H1 (hedged) | 0.98% | 9,952.572 | 9.72 | 9.97 | 10.21 |
| W (acc) USD | 0.97% | 721.822 | 10.39 | 10.32 | 10.27 |
| W (Ydis) EUR | 0.92% | 17,277.595 | 9.37 | 9.29 | 9.54 |
| **Franklin Global Listed Infrastructure Fund – USD** | | | | | |
| A (acc) EUR | 1.85% | 828,323.748 | 17.35 | 15.16 | 15.17 |
| A (acc) USD | 1.85% | 711,165.187 | 15.13 | 13.59 | 13.30 |
| A (Qdis) USD | 1.85% | 144,621.429 | 12.77 | 11.81 | 11.91 |
| A (Ydis) EUR | 1.85% | 120,577.232 | 15.02 | 13.52 | 13.89 |
| I (acc) EUR | 1.00% | 55,268.053 | 18.28 | 15.84 | 15.72 |
| I (acc) GBP-H1 (hedged) | 0.98% | 36,000.000 | 15.41 | 13.95 | 13.71 |
| I (acc) USD | 0.99% | 57,452.193 | 15.96 | 14.19 | 13.77 |
| N (acc) EUR | 2.60% | 398,159.168 | 16.56 | 14.58 | 14.70 |
| W (acc) GBP | 1.05% | 9,446.496 | 19.33 | 16.56 | 16.31 |
| W (acc) USD | 1.04% | 500.000 | 11.42 | 10.17 | - |
| W (Qdis) GBP | 1.05% | 4,206.252 | 16.32 | 14.40 | 14.60 |
| Y (Mdis) USD | 0.08% | 1,244,340.959 | 13.08 | 11.87 | 11.75 |
| **Franklin Global Multi-Asset Income Fund – EUR** | | | | | |
| A (acc) EUR | 1.69% | 1,775,905.311 | 11.02 | 11.42 | 11.83 |
| A (acc) USD-H1 (hedged) | 1.68% | 376,895.714 | 9.99 | 10.02 | 10.11 |
| A (Mdis) EUR | 1.68% | 281,092.135 | 7.97 | 8.69 | 9.50 |
| A (Mdis) SGD-H1 (hedged) | 1.68% | 19,870.453 | 8.01 | 8.56 | 9.20 |
| A (Mdis) USD-H1 (hedged) | 1.68% | 1,288,190.705 | 8.17 | 8.64 | 9.20 |
| A (Qdis) EUR | 1.69% | 6,902,873.785 | 8.48 | 9.25 | 10.12 |
| A (Ydis) EUR | 1.69% | 814,810.636 | 8.83 | 9.64 | 10.57 |
| C (acc) USD-H1 (hedged) | 2.27% | 45,866.890 | 9.65 | 9.74 | 9.89 |
| G (Qdis) EUR | 2.28% | 1,840,898.582 | 8.17 | 8.97 | 9.82 |
| I (acc) EUR | 0.82% | 2,516,042.886 | 11.58 | 11.89 | 12.22 |
| I (Mdis) USD-H1 (hedged) | 0.81% | 18,085.472 | 8.45 | 8.85 | 9.35 |
| I (Qdis) EUR | 0.75% | 452.156 | 8.87 | 9.60 | 10.42 |
| N (acc) EUR | 2.18% | 3,987,248.851 | 10.69 | 11.13 | 11.59 |
| N (acc) USD-H1 (hedged) | 2.19% | 198,529.027 | 9.99 | 10.07 | 10.22 |
| N (Mdis) USD-H1 (hedged) | 2.18% | 1,200,517.711 | 7.99 | 8.50 | 9.10 |
| N (Qdis) EUR | 2.18% | 2,802,432.104 | 7.44 | 8.17 | 8.98 |
| N (Ydis) EUR | 2.18% | 520,135.435 | 7.74 | 8.50 | 9.36 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Franklin Global Multi-Asset Income Fund – EUR** (continued) | | | | | |
| W (Mdis) USD-H1 (hedged) | 0.80% | 377,218.692 | 9.00 | 9.44 | 9.98 |
| W (Ydis) EUR | 0.87% | 58,238.313 | 8.73 | 9.45 | 10.29 |
| Y (Mdis) AUD-H1 (hedged)[Ω] | - | - | - | 9.68 | - |
| Z (Mdis) USD-H1 (hedged) | 1.14% | 35,246.221 | 8.34 | 8.76 | 9.29 |
| **Franklin Global Real Estate Fund – USD** | | | | | |
| A (acc) EUR-H1 (hedged) | 1.86% | 526,604.110 | 16.02 | 15.50 | 15.33 |
| A (acc) USD | 1.86% | 4,094,856.273 | 13.21 | 12.40 | 11.93 |
| A (Qdis) USD | 1.86% | 1,577,552.720 | 10.13 | 9.78 | 9.66 |
| A (Ydis) EUR-H1 (hedged) | 1.86% | 123,679.935 | 13.58 | 13.52 | 13.70 |
| B (Qdis) USD | 3.17% | 450,250.674 | 9.25 | 9.05 | 9.06 |
| C (Qdis) USD | 2.44% | 1,525,339.211 | 9.76 | 9.48 | 9.42 |
| I (acc) CAD | 0.97% | 626.375 | 11.68 | 10.91 | - |
| I (acc) USD | 0.98% | 1,249,430.279 | 14.88 | 13.85 | 13.21 |
| N (acc) EUR-H1 (hedged) | 2.61% | 249,207.252 | 14.98 | 14.61 | 14.54 |
| N (acc) USD | 2.61% | 1,503,262.383 | 11.94 | 11.29 | 10.95 |
| W (acc) USD | 1.06% | 70,902.782 | 11.11 | 10.34 | 9.87 |
| W (Qdis) USD | 1.10% | 82,636.340 | 11.28 | 10.79 | 10.57 |
| Y (Mdis) USD | 0.06% | 762,979.903 | 10.87 | 10.30 | 10.00 |
| Z (acc) USD | 1.37% | 213,970.937 | 11.94 | 11.16 | 10.69 |
| **Franklin Global Small-Mid Cap Fund – USD** | | | | | |
| A (acc) USD | 1.85% | 2,188,147.177 | 31.13 | 33.44 | 33.12 |
| B (acc) USD | 3.16% | 17,686.325 | 24.78 | 26.98 | 27.07 |
| I (acc) USD | 1.01% | 100,668.564 | 17.75 | 18.92 | 18.57 |
| N (acc) USD | 2.60% | 364,968.112 | 27.12 | 29.36 | 29.29 |
| W (acc) USD | 1.05% | 120,562.424 | 10.43 | 11.12 | 10.92 |
| X (acc) USD | 0.15% | 500.000 | 11.08 | 11.71 | 11.40 |
| **Franklin Gold and Precious Metals Fund – USD** | | | | | |
| A (acc) CHF-H1 (hedged) | 1.85% | 514,207.285 | 3.16 | 2.96 | 3.57 |
| A (acc) EUR | 1.85% | 7,927,398.382 | 5.23 | 4.56 | 5.48 |
| A (acc) EUR-H1 (hedged) | 1.85% | 3,573,321.161 | 3.76 | 3.50 | 4.24 |
| A (acc) HKD | 1.85% | 6,365,997.704 | 4.50 | 4.05 | 4.72 |
| A (acc) SGD | 1.84% | 3,582,088.490 | 4.41 | 3.98 | 4.72 |
| A (acc) USD | 1.85% | 19,907,626.411 | 4.47 | 4.01 | 4.70 |
| A (Ydis) EUR | 1.84% | 5,423,898.451 | 5.23 | 4.57 | 5.48 |
| I (acc) USD | 1.02% | 75,244.165 | 4.85 | 4.31 | 5.01 |
| N (acc) EUR | 2.59% | 7,413,609.802 | 4.88 | 4.29 | 5.19 |
| N (acc) USD | 2.59% | 4,596,984.629 | 4.16 | 3.76 | 4.44 |
| **Franklin High Yield Fund – USD** | | | | | |
| A (acc) EUR | 1.52% | 249,651.856 | 10.85 | 9.94 | - |
| A (acc) USD | 1.53% | 5,068,212.621 | 18.93 | 17.82 | 17.69 |
| A (Mdis) AUD-H1 (hedged) | 1.53% | 1,331,722.998 | 8.88 | 8.91 | 9.36 |
| A (Mdis) SGD-H1 (hedged) | 1.53% | 2,174,091.472 | 7.37 | 7.42 | 7.87 |
| A (Mdis) USD | 1.53% | 219,427,841.989 | 5.92 | 5.91 | 6.22 |
| B (Mdis) USD | 2.94% | 16,429,297.957 | 5.62 | 5.69 | 6.08 |
| C (acc) USD | 2.20% | 895,072.661 | 23.89 | 22.65 | 22.63 |
| F (Mdis) USD | 2.53% | 2,497,993.474 | 9.38 | 9.46 | 10.06 |
| I (acc) EUR-H1 (hedged) | 0.88% | 438,653.755 | 12.98 | 12.53 | 12.67 |
| I (acc) USD | 0.87% | 612,166.495 | 20.06 | 18.76 | 18.50 |
| I (Mdis) USD | 0.89% | 899,106.385 | 9.54 | 9.46 | 9.91 |
| N (acc) EUR | 2.12% | 503,332.812 | 10.74 | 9.90 | - |
| N (acc) USD | 2.12% | 1,858,316.957 | 19.36 | 18.34 | 18.31 |
| N (Mdis) USD | 2.12% | 2,093,018.659 | 8.07 | 8.10 | 8.58 |
| W (Mdis) USD | 0.92% | 486,341.775 | 9.69 | 9.62 | 10.06 |
| Y (Mdis) USD | 0.05% | 148,708.696 | 9.41 | 9.26 | 9.60 |
| Z (Mdis) USD | 1.13% | 502,098.781 | 8.88 | 8.83 | 9.26 |
| **Franklin Income Fund – USD** | | | | | |
| A (acc) USD | 1.68% | 3,571,416.838 | 11.33 | 10.94 | 10.59 |
| A (Mdis) AUD-H1 (hedged) | 1.68% | 1,506,757.636 | 9.22 | 9.44 | 9.59 |
| A (Mdis) EUR-H1 (hedged) | 1.68% | 2,142,216.825 | 8.33 | 8.76 | 9.11 |
| A (Mdis) HKD[*] | 1.63% | 3,921.525 | 10.24 | - | - |
| A (Mdis) SGD-H1 (hedged) | 1.68% | 2,018,825.037 | 8.01 | 8.23 | 8.40 |
| A (Mdis) USD | 1.68% | 72,764,384.100 | 11.34 | 11.55 | 11.70 |
| A (Mdis) ZAR-H1 (hedged) | 1.68% | 299,713.157 | 106.51 | 104.01 | 99.96 |
| B (Mdis) USD | 2.99% | 4,647,516.943 | 10.28 | 10.60 | 10.89 |
| C (acc) USD | 2.26% | 3,622,989.859 | 24.98 | 24.27 | 23.63 |
| C (Mdis) USD | 2.26% | 5,178,743.735 | 14.24 | 14.59 | 14.87 |
| F (Mdis) USD | 2.68% | 3,215,802.440 | 9.61 | 9.88 | 10.12 |
| I (acc) EUR | 0.86% | 1,216,786.354 | 12.24 | 11.41 | 11.21 |
| I (acc) USD | 0.87% | 1,687,739.135 | 22.63 | 21.68 | 20.82 |
| I (Ydis) EUR-H1 (hedged) | 0.86% | 10,138.750 | 8.95 | 9.34 | 9.62 |
| N (acc) EUR-H1 (hedged) | 2.18% | 502,379.132 | 9.90 | 9.91 | 9.90 |
| N (acc) USD | 2.18% | 7,913,867.706 | 23.28 | 22.60 | 21.98 |
| N (Mdis) EUR | 2.16% | 453.233 | 9.55 | 9.51 | 9.91 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Franklin Income Fund – USD** (continued) | | | | | |
| N (Mdis) EUR-H1 (hedged) | 2.18% | 3,915,861.114 | 8.17 | 8.63 | 9.02 |
| N (Mdis) USD | 2.18% | 1,106,974.141 | 8.68 | 8.88 | 9.05 |
| W (acc) USD | 0.92% | 741,331.973 | 10.97 | 10.52 | 10.11 |
| W (Mdis) USD | 0.93% | 621,090.282 | 10.08 | 10.19 | 10.26 |
| Z (acc) USD | 1.18% | 1,060,052.932 | 17.15 | 16.48 | 15.88 |
| Z (Mdis) USD | 1.18% | 722,718.087 | 10.46 | 10.60 | 10.69 |
| **Franklin India Fund – USD** | | | | | |
| A (acc) EUR | 1.87% | 8,967,636.244 | 40.98 | 39.40 | 39.83 |
| A (acc) EUR-H1 (hedged) | 1.88% | 1,474,850.405 | 11.11 | 11.34 | 11.50 |
| A (acc) HKD | 1.87% | 1,339,307.940 | 17.82 | 17.68 | 17.39 |
| A (acc) SEK | 1.87% | 8,061,345.529 | 21.91 | 20.87 | 19.40 |
| A (acc) SGD | 1.87% | 1,476,441.048 | 14.18 | 14.11 | 14.09 |
| A (acc) USD | 1.87% | 17,369,756.289 | 38.52 | 38.06 | 37.62 |
| A (Ydis) EUR | 1.87% | 465,932.955 | 60.44 | 58.11 | 58.74 |
| A (Ydis) GBP | 1.87% | 135,657.175 | 54.09 | 51.40 | 51.50 |
| AS (acc) SGD | 1.75% | 299,453.639 | 11.89 | 11.81 | 11.78 |
| B (acc) USD | 3.18% | 232,882.281 | 32.27 | 32.31 | 32.35 |
| C (acc) USD | 2.45% | 229,312.245 | 35.56 | 35.34 | 35.13 |
| I (acc) EUR | 1.02% | 1,039,297.613 | 46.28 | 44.12 | 44.23 |
| I (acc) USD | 1.02% | 11,529,356.685 | 43.55 | 42.67 | 41.82 |
| I (Ydis) EUR | 1.02% | 12,473.193 | 45.43 | 43.35 | 43.46 |
| N (acc) EUR | 2.62% | 2,050,073.329 | 37.13 | 35.97 | 36.64 |
| N (acc) PLN-H1 (hedged) | 2.62% | 2,792,108.468 | 18.19 | 18.30 | 18.31 |
| N (acc) USD | 2.62% | 1,764,114.515 | 34.77 | 34.62 | 34.47 |
| S (acc) USD | 0.78% | 236,607.000 | 20.42 | 19.97 | 19.55 |
| W (acc) EUR | 1.07% | 286,718.292 | 22.67 | 21.63 | 21.69 |
| W (acc) EUR-H1 (hedged) | 1.08% | 1,721,145.260 | 8.58 | 8.69 | - |
| W (acc) GBP | 1.07% | 1,721,738.552 | 25.26 | 23.81 | 23.68 |
| W (acc) USD | 1.07% | 910,539.816 | 20.50 | 20.10 | 19.71 |
| X (acc) USD | 0.25% | 500.000 | 19.41 | 18.87 | 18.35 |
| Y (Mdis) USD | 0.10% | 500.000 | 14.54 | 14.23 | 13.90 |
| Z (acc) GBP | 1.37% | 15,437.701 | 24.78 | 23.43 | 23.36 |
| Z (acc) USD | 1.37% | 244,265.961 | 15.82 | 15.56 | 15.30 |
| **Franklin Japan Fund – JPY** | | | | | |
| A (acc) EUR | 1.88% | 1,068,466.840 | 6.58 | 7.44 | 6.84 |
| A (acc) JPY | 1.88% | 2,071,973.763 | 808.35 | 963.94 | 880.78 |
| A (acc) USD | 1.88% | 3,910,271.749 | 7.49 | 8.71 | 7.83 |
| A (acc) USD-H1 (hedged) | 1.86% | 176,729.026 | 9.17 | 10.65 | 9.60 |
| C (acc) USD | 2.46% | 320,859.539 | 8.13 | 9.49 | 8.58 |
| I (acc) EUR | 0.98% | 350,610.133 | 10.57 | 11.84 | 10.80 |
| I (acc) USD | 0.97% | 93,190.876 | 9.96 | 11.46 | 10.21 |
| N (acc) EUR | 2.63% | 1,196,645.174 | 5.69 | 6.47 | 6.00 |
| N (acc) USD | 2.63% | 652,715.640 | 9.90 | 11.58 | 10.49 |
| W (acc) EUR | 0.97% | 9,712.107 | 14.32 | 16.03 | 14.62 |
| **Franklin K2 Alternative Strategies Fund – USD** | | | | | |
| A (acc) CHF-H1 (hedged) | 2.75% | 462,223.573 | 9.80 | 9.94 | 9.93 |
| A (acc) CZK-H1 (hedged) | 2.75% | 2,979,723.064 | 99.91 | 99.16 | 99.14 |
| A (acc) EUR* | 2.75% | 278,173.208 | 10.39 | - | - |
| A (acc) EUR-H1 (hedged) | 2.75% | 23,385,380.896 | 10.61 | 10.68 | 10.66 |
| A (acc) NOK-H1 (hedged) | 2.75% | 285,650.950 | 10.82 | 10.73 | 10.58 |
| A (acc) SEK-H1 (hedged) | 2.75% | 236,575.685 | 10.22 | 10.27 | 10.23 |
| A (acc) SGD-H1 (hedged) | 2.75% | 353,497.325 | 11.44 | 11.27 | 11.05 |
| A (acc) USD | 2.75% | 24,117,534.288 | 11.48 | 11.22 | 10.91 |
| A (Ydis) EUR | 2.75% | 1,608,971.684 | 13.07 | 12.43 | 12.36 |
| A (Ydis) EUR-H1 (hedged) | 2.75% | 3,419,732.420 | 9.93 | 10.02 | 9.99 |
| A (Ydis) USD | 2.75% | 1,634,407.769 | 11.48 | 11.22 | 10.91 |
| A PF (acc) EUR-H1 (hedged)* | 2.10% | 300,670.233 | 10.19 | - | - |
| A PF (Ydis) EUR-H1 (hedged)* | 2.10% | 79,343.019 | 10.20 | - | - |
| C (acc) USD | 3.33% | 835,237.432 | 10.50 | 10.32 | 10.09 |
| G (acc) EUR-H1 (hedged) | 3.35% | 339,650.790 | 9.87 | 10.00 | 10.03 |
| I (acc) CHF-H1 (hedged) | 1.90% | 11,010,576.450 | 10.16 | 10.20 | 10.12 |
| I (acc) EUR-H1 (hedged) | 1.90% | 45,817,518.505 | 11.05 | 11.04 | 10.92 |
| I (acc) GBP-H1 (hedged) | 1.90% | 869,806.128 | 11.54 | 11.40 | 11.17 |
| I (acc) JPY | 1.90% | 658.471 | 1,202.10 | 1,195.94 | 1,171.66 |
| I (acc) JPY-H1 (hedged) | 1.90% | 11,915.621 | 1,111.95 | 1,107.05 | 1,089.65 |
| I (acc) USD | 1.90% | 15,207,991.010 | 11.96 | 11.58 | 11.17 |
| I (acc) USD-H4 (BRL) (hedged)* | 1.90% | 497,513.096 | 10.02 | - | - |
| I PF (acc) EUR-H1 (hedged)* | 1.45% | 8,786,752.494 | 10.21 | - | - |
| I PF (Ydis) EUR-H1 (hedged)* | 1.45% | 8,833.142 | 10.23 | - | - |
| N (acc) EUR-H1 (hedged) | 3.50% | 6,964,352.009 | 10.24 | 10.40 | 10.45 |
| N (acc) HUF-H1 (hedged) | 3.50% | 4,873,054.191 | 99.51 | 100.47 | 103.02 |
| N (acc) PLN-H1 (hedged) | 3.50% | 4,498,587.152 | 10.53 | 10.49 | 10.32 |
| N (acc) USD | 3.50% | 7,559,106.615 | 11.08 | 10.91 | 10.69 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Franklin K2 Alternative Strategies Fund – USD** (continued) | | | | | |
| N (Ydis) EUR-H1 (hedged) | 3.50% | 13,782.958 | 9.93 | 10.09 | 10.15 |
| S (acc) CHF-H1 (hedged) | 1.79% | 3,442,632.810 | 10.12 | 10.15 | 10.06 |
| S (acc) EUR-H1 (hedged) | 1.79% | 4,996,417.526 | 10.19 | 10.17 | 10.06 |
| S (acc) GBP-H1 (hedged) | 1.79% | 6,280,120.387 | 10.45 | 10.30 | 10.10 |
| S (acc) SGD-H1 (hedged) | 1.79% | 13,887.987 | 10.66 | 10.39 | 10.10 |
| S (acc) USD | 1.79% | 5,850,435.266 | 10.84 | 10.49 | 10.11 |
| W (acc) CHF-H1 (hedged) | 1.95% | 57,547.000 | 10.10 | 10.12 | 10.05 |
| W (acc) EUR | 1.95% | 578,156.585 | 13.53 | 12.77 | 12.60 |
| W (acc) EUR-H1 (hedged) | 1.95% | 5,107,952.108 | 10.13 | 10.14 | 10.05 |
| W (acc) GBP-H1 (hedged) | 1.95% | 553,876.982 | 11.49 | 11.34 | 11.13 |
| W (acc) USD | 1.95% | 5,268,582.616 | 11.42 | 11.07 | 10.69 |
| W (Ydis) EUR-H1 (hedged) | 1.95% | 88,880.000 | 9.79 | 9.80 | - |
| Y (acc) CAD-H1 (hedged) | 0.12% | 1,630,137.095 | 11.92 | 11.45 | 10.91 |
| Y (Mdis) USD | 0.12% | 174,497.804 | 11.76 | 11.44 | 11.06 |
| Z (acc) GBP-H1 (hedged) | 2.25% | 11,253.750 | 11.38 | 11.27 | 11.09 |
| Z (acc) USD | 2.25% | 1,612,214.655 | 11.76 | 11.44 | 11.07 |
| **Franklin K2 Global Macro Opportunities Fund – USD** | | | | | |
| A (acc) EUR-H1 (hedged) | 2.75% | 145,142.060 | 9.19 | 9.15 | 9.55 |
| A (acc) SGD | 2.75% | 216,101.563 | 9.58 | 9.33 | 9.60 |
| A (acc) USD | 2.75% | 161,397.064 | 9.79 | 9.47 | 9.64 |
| A (Mdis) USD | 2.75% | 168,833.648 | 9.79 | 9.47 | 9.64 |
| A (Ydis) EUR | 2.75% | 151,932.819 | 9.59 | 9.03 | 9.40 |
| A (Ydis) USD | 2.75% | 156,250.000 | 9.79 | 9.47 | 9.64 |
| I (acc) EUR-H1 (hedged) | 1.90% | 140,285.500 | 9.42 | 9.30 | 9.61 |
| I (acc) GBP-H1 (hedged) | 1.90% | 124,870.125 | 9.65 | 9.41 | 9.64 |
| I (acc) JPY | 1.90% | 1,609,453.130 | 104.80 | 103.20 | 105.87 |
| I (acc) JPY-H1 (hedged) | 1.90% | 1,609,453.130 | 95.08 | 93.63 | 96.41 |
| I (acc) USD | 1.90% | 156,250.000 | 10.01 | 9.60 | 9.70 |
| N (acc) EUR-H1 (hedged) | 3.50% | 176,569.611 | 9.02 | 9.05 | 9.50 |
| N (acc) USD | 3.50% | 169,774.327 | 9.60 | 9.35 | 9.60 |
| W (acc) EUR | 1.95% | 140,285.500 | 9.78 | 9.14 | 9.45 |
| W (acc) GBP-H1 (hedged) | 1.95% | 124,870.125 | 9.63 | 9.39 | 9.63 |
| W (acc) USD | 1.95% | 14,132.796 | 10.19 | 9.77 | 9.88 |
| Z (acc) USD | 2.25% | 156,250.000 | 9.92 | 9.55 | 9.67 |
| **Franklin K2 Long Short Credit Fund – USD** | | | | | |
| A (acc) EUR-H1 (hedged) | 2.75% | 70,523.334 | 10.00 | 10.04 | 10.14 |
| A (acc) SGD | 2.75% | 511,614.000 | 10.21 | 10.01 | 9.96 |
| A (acc) USD | 2.75% | 3,069,532.944 | 10.73 | 10.45 | 10.28 |
| A (Mdis) USD | 2.75% | 434,041.665 | 10.36 | 10.28 | 10.25 |
| A (Ydis) EUR | 2.75% | 361,637.449 | 9.89 | 9.51 | 9.60 |
| A (Ydis) USD | 2.75% | 425,554.855 | 10.55 | 10.41 | 10.28 |
| A PF (acc) EUR-H1 (hedged)* | 2.10% | 8,846.818 | 10.07 | - | - |
| I (acc) EUR-H1 (hedged) | 1.90% | 1,714,186.195 | 10.23 | 10.19 | 10.20 |
| I (acc) GBP-H1 (hedged) | 1.90% | 39,795.590 | 10.55 | 10.37 | 10.26 |
| I (acc) USD | 1.90% | 589,056.525 | 10.96 | 10.58 | 10.33 |
| I PF (acc) EUR-H1 (hedged)* | 1.45% | 8,846.818 | 10.09 | - | - |
| N (acc) EUR-H1 (hedged) | 3.50% | 196,059.379 | 9.81 | 9.92 | 10.10 |
| N (acc) USD | 3.50% | 450,204.740 | 10.52 | 10.32 | 10.24 |
| W (acc) EUR-H1 (hedged) | 1.95% | 145,435.823 | 10.20 | 10.15 | 10.18 |
| W (acc) GBP-H1 (hedged) | 1.95% | 38,508.108 | 10.54 | 10.36 | 10.25 |
| W (acc) USD | 1.95% | 298,646.547 | 10.62 | 10.26 | 10.02 |
| Z (acc) USD | 2.25% | 418,789.247 | 10.87 | 10.53 | 10.31 |
| **Franklin MENA Fund – USD** | | | | | |
| A (acc) EUR | 2.57% | 2,104,647.543 | 6.27 | 5.88 | 5.34 |
| A (acc) EUR-H1 (hedged) | 2.58% | 712,908.241 | 3.97 | 3.94 | 3.60 |
| A (acc) USD | 2.58% | 4,513,953.859 | 7.18 | 6.92 | 6.14 |
| A (Ydis) USD | 2.57% | 65,400.144 | 7.57 | 7.34 | 6.52 |
| B (acc) USD | 3.88% | 324,197.094 | 6.20 | 6.05 | 5.45 |
| I (acc) EUR | 1.42% | 934,569.133 | 7.14 | 6.61 | 5.94 |
| I (acc) USD | 1.43% | 2,876,469.230 | 8.10 | 7.71 | 6.77 |
| N (acc) EUR-H1 (hedged) | 3.08% | 1,642,851.472 | 3.76 | 3.75 | 3.45 |
| N (acc) USD | 3.07% | 655,000.358 | 6.79 | 6.57 | 5.87 |
| W (acc) EUR | 1.41% | 7,165.384 | 12.52 | 11.59 | 10.42 |
| W (Qdis) USD | 1.41% | 500.000 | 13.27 | 12.86 | 11.44 |
| X (acc) USD | 0.30% | 361.795 | 19.78 | 18.61 | 16.17 |
| **Franklin Natural Resources Fund – USD** | | | | | |
| A (acc) EUR | 1.85% | 3,755,070.618 | 5.28 | 6.41 | 5.44 |
| A (acc) USD | 1.85% | 25,952,307.469 | 5.99 | 7.48 | 6.20 |
| A (Ydis) EUR-H1 (hedged) | 1.85% | 374,171.664 | 4.61 | 5.97 | 5.08 |
| A (Ydis) USD | 1.85% | 321,762.977 | 5.99 | 7.48 | 6.21 |
| B (acc) USD | 3.16% | 835,318.147 | 6.16 | 7.79 | 6.55 |
| C (acc) USD | 2.43% | 487,850.493 | 5.36 | 6.73 | 5.62 |
| F (acc) USD | 2.85% | 1,797,322.459 | 8.73 | 11.00 | 9.22 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Franklin Natural Resources Fund – USD** (continued) | | | | | |
| I (acc) EUR | 0.99% | 132,551.995 | 5.87 | 7.07 | 5.95 |
| I (acc) USD | 0.98% | 981,532.637 | 6.66 | 8.24 | 6.78 |
| N (acc) EUR | 2.60% | 5,241,852.446 | 4.81 | 5.89 | 5.04 |
| N (acc) PLN-H1 (hedged) | 2.60% | 12,232,468.451 | 6.28 | 8.03 | 6.76 |
| **Franklin NextStep Balanced Growth Fund – USD** | | | | | |
| A (acc) HKD | 1.55% | 197,522.113 | 12.62 | 12.29 | 11.87 |
| A (acc) RMB-H1 (hedged) | 1.55% | 260,437.558 | 10.11 | 9.76 | - |
| A (acc) SGD-H1 (hedged) | 1.55% | 155,685.546 | 12.30 | 12.04 | 11.78 |
| A (acc) USD | 1.55% | 9,910,331.979 | 12.58 | 12.20 | 11.84 |
| A (Mdis) HKD | 1.56% | 99,444.558 | 12.10 | 11.96 | 11.69 |
| A (Mdis) SGD-H1 (hedged) | 1.55% | 223,150.437 | 11.83 | 11.73 | 11.61 |
| A (Mdis) USD | 1.55% | 1,374,055.879 | 12.07 | 11.87 | 11.66 |
| **Franklin NextStep Conservative Fund – USD** | | | | | |
| A (acc) PLN-H1 (hedged) | 1.37% | 5,634,361.442 | 11.42 | 10.99 | 11.01 |
| A (acc) USD | 1.37% | 236,481.219 | 11.59 | 11.04 | 10.97 |
| A (Mdis) USD | 1.37% | 45,551.521 | 10.96 | 10.64 | 10.76 |
| C (acc) USD* | 2.15% | 345,669.168 | 10.31 | - | - |
| N (acc) USD | 2.25% | 438,434.698 | 11.25 | 10.81 | 10.84 |
| W (Mdis) EUR-H1 (hedged) | 0.78% | 459,247.842 | 9.86 | 9.82 | 10.14 |
| W (Mdis) GBP-H1 (hedged) | 0.78% | 204,844.255 | 10.74 | 10.56 | 10.80 |
| W (Mdis) USD | 0.78% | 319,150.133 | 10.67 | 10.29 | 10.35 |
| **Franklin NextStep Dynamic Growth Fund – USD** | | | | | |
| A (acc) HKD | 1.68% | 25,528.203 | 13.04 | 12.80 | 12.25 |
| A (acc) RMB-H1 (hedged) | 1.68% | 64,363.000 | 9.95 | 9.69 | - |
| A (acc) SGD-H1 (hedged) | 1.68% | 146,538.184 | 12.69 | 12.52 | 12.16 |
| A (acc) USD | 1.68% | 1,791,196.891 | 13.02 | 12.72 | 12.23 |
| A (Mdis) HKD | 1.68% | 5,744.591 | 12.71 | 12.61 | 12.13 |
| A (Mdis) SGD-H1 (hedged) | 1.68% | 55,180.968 | 12.30 | 12.26 | 12.01 |
| A (Mdis) USD | 1.68% | 313,820.077 | 12.60 | 12.44 | 12.08 |
| **Franklin NextStep Growth Fund – USD** | | | | | |
| A (acc) PLN-H1 (hedged) | 1.73% | 540,186.278 | 12.63 | 12.31 | 11.87 |
| A (acc) USD | 1.73% | 953,806.354 | 12.84 | 12.39 | 11.83 |
| A (Mdis) USD | 1.73% | 478,311.658 | 12.42 | 12.12 | 11.68 |
| C (acc) USD* | 2.31% | 500.000 | 10.04 | - | - |
| N (acc) USD | 2.53% | 346,305.203 | 12.50 | 12.15 | 11.70 |
| W (Mdis) EUR-H1 (hedged) | 0.89% | 6,862.581 | 10.98 | 10.98 | 10.78 |
| W (Mdis) GBP-H1 (hedged) | 0.89% | 233,730.724 | 12.22 | 12.07 | 11.76 |
| W (Mdis) USD | 0.89% | 64,377.707 | 11.91 | 11.52 | 11.01 |
| **Franklin NextStep Moderate Fund – USD** | | | | | |
| A (acc) PLN-H1 (hedged) | 1.58% | 7,844,222.942 | 12.38 | 12.00 | 11.67 |
| A (acc) USD | 1.58% | 866,143.157 | 12.54 | 12.04 | 11.63 |
| A (Mdis) USD | 1.58% | 303,494.563 | 12.04 | 11.71 | 11.45 |
| C (acc) USD* | 2.26% | 341,559.380 | 10.14 | - | - |
| N (acc) USD | 2.38% | 1,252,631.147 | 12.20 | 11.81 | 11.50 |
| W (Mdis) EUR-H1 (hedged) | 0.83% | 365,317.545 | 10.73 | 10.69 | 10.64 |
| W (Mdis) GBP-H1 (hedged) | 0.83% | 281,209.274 | 11.89 | 11.69 | 11.53 |
| W (Mdis) USD | 0.83% | 618,059.429 | 11.58 | 11.18 | 10.85 |
| **Franklin NextStep Stable Growth Fund – USD** | | | | | |
| A (acc) HKD | 1.37% | 304,563.284 | 11.58 | 11.13 | 11.03 |
| A (acc) SGD-H1 (hedged) | 1.37% | 78,966.012 | 11.33 | 10.92 | 10.96 |
| A (acc) USD | 1.37% | 1,133,887.927 | 11.55 | 11.05 | 11.00 |
| A (Mdis) HKD | 1.37% | 872,451.631 | 10.89 | 10.70 | 10.81 |
| A (Mdis) SGD-H1 (hedged) | 1.37% | 144,567.243 | 10.65 | 10.50 | 10.74 |
| A (Mdis) USD | 1.37% | 471,478.182 | 10.87 | 10.62 | 10.78 |
| **Franklin Select U.S. Equity Fund – USD** | | | | | |
| A (acc) EUR | 1.82% | 322,309.507 | 26.42 | 24.00 | 22.30 |
| A (acc) EUR-H1 (hedged) | 1.83% | 298,612.834 | 19.57 | 18.89 | 17.60 |
| A (acc) HKD | 1.83% | 1,209,158.438 | 19.81 | 18.58 | 16.79 |
| A (acc) USD | 1.83% | 7,917,064.850 | 30.04 | 28.05 | 25.48 |
| B (acc) USD | 3.14% | 91,623.922 | 23.09 | 21.85 | 20.10 |
| C (acc) USD | 2.41% | 1,185,251.623 | 25.37 | 23.83 | 21.77 |
| I (acc) EUR | 0.97% | 22,713.099 | 20.91 | 18.84 | 17.36 |
| I (acc) EUR-H1 (hedged) | 0.96% | 29,394.959 | 14.47 | 13.79 | 12.73 |
| I (acc) USD | 0.98% | 229,013.708 | 25.63 | 23.73 | 21.38 |
| N (acc) EUR | 2.58% | 393,587.949 | 22.71 | 20.79 | 19.46 |
| N (acc) EUR-H1 (hedged) | 2.57% | 125,052.685 | 12.92 | 12.56 | 11.80 |
| N (acc) USD | 2.58% | 960,438.424 | 25.85 | 24.32 | 22.26 |
| W (acc) EUR | 1.00% | 16,433.548 | 18.87 | 17.01 | 15.67 |
| W (acc) USD* | 1.00% | 643,133.978 | 11.27 | - | - |
| Y (Mdis) USD | 0.05% | 1,846,728.141 | 14.96 | 13.84 | 12.44 |
| Z (acc) USD | 1.34% | 102,462.296 | 11.94 | 11.10 | 10.03 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Franklin Strategic Income Fund – USD** | | | | | |
| A (acc) EUR | 1.35% | 2,794,244.103 | 14.13 | 12.93 | 13.32 |
| A (acc) EUR-H1 (hedged) | 1.35% | 1,270,003.646 | 11.61 | 11.26 | 11.64 |
| A (acc) USD | 1.35% | 10,172,799.710 | 16.03 | 15.08 | 15.18 |
| A (Mdis) AUD-H1 (hedged) | 1.35% | 168,546.042 | 9.42 | 9.41 | 9.90 |
| A (Mdis) EUR | 1.35% | 5,649,259.610 | 8.68 | 8.39 | 9.02 |
| A (Mdis) EUR-H1 (hedged) | 1.35% | 12,929,469.385 | 8.04 | 8.24 | 8.89 |
| A (Mdis) SGD-H1 (hedged) | 1.35% | 15,764.545 | 8.82 | 8.83 | 9.34 |
| A (Mdis) USD | 1.35% | 11,494,607.554 | 9.87 | 9.80 | 10.30 |
| A (Qdis) PLN-H1 (hedged)* | 1.35% | 129,385.898 | 10.15 | - | - |
| B (Mdis) USD | 2.89% | 224,126.336 | 9.25 | 9.33 | 9.96 |
| C (acc) USD | 1.95% | 1,782,229.164 | 10.47 | 9.91 | 10.04 |
| C (Mdis) USD | 1.95% | 6,314,581.129 | 9.62 | 9.61 | 10.17 |
| I (acc) EUR-H1 (hedged) | 0.82% | 1,367,316.869 | 11.63 | 11.23 | 11.55 |
| I (acc) USD | 0.83% | 819,669.044 | 17.05 | 15.95 | 15.98 |
| I (Ydis) USD | 0.80% | 43,540.750 | 9.43 | 9.23 | 9.67 |
| N (acc) EUR-H1 (hedged) | 2.08% | 1,165,712.588 | 10.98 | 10.74 | 11.16 |
| N (acc) USD | 2.08% | 7,385,649.749 | 12.16 | 11.52 | 11.68 |
| N (Mdis) EUR-H1 (hedged) | 2.08% | 2,675,965.622 | 7.86 | 8.11 | 8.81 |
| W (acc) EUR | 0.87% | 164,045.719 | 10.00 | 9.11 | 9.34 |
| W (acc) USD | 0.87% | 875,565.571 | 10.72 | 10.03 | 10.06 |
| W (Mdis) USD | 0.87% | 611,868.433 | 9.79 | 9.67 | 10.13 |
| Y (Mdis) USD | 0.05% | 5,768,197.525 | 9.86 | 9.67 | - |
| Z (acc) USD | 1.08% | 550,206.341 | 14.33 | 13.45 | 13.50 |
| **Franklin Technology Fund – USD** | | | | | |
| A (acc) EUR | 1.81% | 23,823,856.369 | 19.56 | 16.63 | 13.14 |
| A (acc) EUR-H1 (hedged) | 1.81% | 1,654,793.706 | 12.36 | 11.16 | - |
| A (acc) HKD | 1.82% | 1,048,565.606 | 29.17 | 25.61 | 19.67 |
| A (acc) SGD-H1 (hedged) | 1.81% | 1,382,172.801 | 12.21 | 10.80 | - |
| A (acc) USD | 1.81% | 71,493,947.493 | 22.18 | 19.39 | 14.98 |
| B (acc) USD | 3.12% | 243,373.281 | 17.24 | 15.27 | 11.95 |
| C (acc) USD | 2.39% | 2,162,557.681 | 42.88 | 37.70 | 29.29 |
| I (acc) EUR | 0.91% | 3,989,001.934 | 36.66 | 30.90 | 24.20 |
| I (acc) USD | 0.90% | 5,051,529.167 | 30.98 | 26.83 | 20.55 |
| I (Ydis) EUR* | 0.96% | 1,747,202.822 | 12.11 | - | - |
| N (acc) EUR | 2.56% | 9,363,543.654 | 16.34 | 14.01 | 11.15 |
| N (acc) PLN-H1 (hedged)* | 2.50% | 40,082.750 | 10.09 | - | - |
| N (acc) USD | 2.56% | 7,863,879.848 | 18.56 | 16.34 | 12.72 |
| W (acc) EUR | 0.95% | 623,526.314 | 32.33 | 27.26 | 21.36 |
| W (acc) EUR-H1 (hedged) | 0.94% | 129,648.191 | 12.02 | 10.80 | - |
| W (acc) USD | 0.95% | 2,558,310.887 | 26.25 | 22.75 | 17.43 |
| X (acc) USD | 0.15% | 202.758 | 27.23 | 23.39 | 17.76 |
| Z (acc) USD | 1.27% | 521,459.711 | 32.20 | 27.99 | 21.51 |
| **Franklin U.S. Dollar Short-Term Money Market Fund – USD** | | | | | |
| A (acc) USD | 0.25% | 13,576,914.205 | 11.94 | 11.71 | 11.58 |
| A (Mdis) USD | 0.25% | 9,029,285.020 | 9.80 | 9.80 | 9.69 |
| B (Mdis) USD | 1.33% | 143,315.122 | 8.98 | 8.90 | 8.89 |
| C (acc) USD | 1.24% | 2,613,480.158 | 9.92 | 9.83 | 9.81 |
| F (Mdis) USD | 1.25% | 1,111,011.155 | 10.00 | 10.00 | 10.00 |
| N (acc) USD | 1.15% | 4,434,847.987 | 10.50 | 10.39 | 10.36 |
| W (acc) USD | 0.20% | 2,844,239.079 | 10.34 | 10.14 | 10.02 |
| **Franklin U.S. Government Fund – USD** | | | | | |
| A (acc) EUR-H1 (hedged) | 1.26% | 238,524.186 | 9.50 | 9.35 | 9.70 |
| A (acc) HKD | 1.26% | 391,319.163 | 11.78 | 11.30 | 11.37 |
| A (acc) USD | 1.27% | 9,423,493.955 | 11.39 | 10.88 | 11.00 |
| A (Mdis) HKD | 1.28% | 55,541.526 | 9.57 | 9.53 | 9.77 |
| A (Mdis) USD | 1.27% | 41,500,398.751 | 8.98 | 8.87 | 9.15 |
| AX (acc) USD | 1.47% | 1,417,362.047 | 15.91 | 15.23 | 15.43 |
| B (acc) USD | 2.52% | 36,673.302 | 12.40 | 12.00 | 12.29 |
| B (Mdis) USD | 2.53% | 275,683.929 | 8.90 | 8.89 | 9.17 |
| C (acc) USD | 2.05% | 1,607,785.341 | 13.64 | 13.13 | 13.38 |
| I (acc) EUR-H1 (hedged) | 0.60% | 333,741.949 | 10.33 | 10.11 | 10.41 |
| I (acc) USD | 0.60% | 3,598,625.178 | 14.57 | 13.83 | 13.89 |
| I (Mdis) JPY-H1 (hedged) | 0.60% | 32,241.865 | 857.27 | 867.26 | 911.62 |
| I (Mdis) USD | 0.60% | 6,146,583.240 | 9.52 | 9.34 | 9.61 |
| N (acc) USD | 1.97% | 2,433,388.793 | 14.36 | 13.82 | 14.07 |
| N (Mdis) USD | 1.97% | 1,203,891.092 | 8.95 | 8.90 | 9.18 |
| W (acc) USD | 0.70% | 2,190,369.471 | 10.95 | 10.41 | 10.47 |
| W (Mdis) USD | 0.70% | 2,447,823.201 | 9.38 | 9.21 | 9.49 |
| X (acc) USD | 0.15% | 500.000 | 11.44 | 10.81 | 10.81 |
| Z (acc) USD | 0.97% | 284,714.848 | 12.14 | 11.56 | 11.66 |
| Z (Mdis) USD | 0.97% | 10,700.159 | 9.49 | 9.35 | 9.63 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Franklin U.S. Low Duration Fund – USD** | | | | | |
| A (acc) EUR | 1.15% | 1,000,633.052 | 10.97 | 10.35 | 10.60 |
| A (acc) EUR-H1 (hedged) | 1.15% | 523,417.214 | 9.71 | 9.72 | 9.98 |
| A (acc) USD | 1.15% | 9,692,538.118 | 11.10 | 10.77 | 10.79 |
| A (Mdis) USD | 1.15% | 19,557,841.112 | 9.84 | 9.75 | 9.90 |
| AX (acc) USD | 1.35% | 1,675,652.365 | 12.57 | 12.22 | 12.26 |
| B (Mdis) USD | 2.41% | 648,084.704 | 9.55 | 9.38 | 9.51 |
| C (acc) USD | 2.04% | 534,095.745 | 10.12 | 9.90 | 10.00 |
| C (Mdis) USD | 2.04% | 2,166,237.456 | 9.84 | 9.63 | 9.73 |
| I (acc) EUR-H1 (hedged) | 0.63% | 10,066,280.494 | 10.38 | 10.33 | 10.55 |
| I (acc) USD | 0.63% | 2,160,672.150 | 13.65 | 13.17 | 13.13 |
| N (Mdis) USD | 1.85% | 4,868,307.252 | 9.86 | 9.74 | 9.83 |
| W (acc) USD | 0.67% | 678,578.190 | 10.39 | 10.03 | 10.00 |
| W (Qdis) USD | 0.67% | 21,749.853 | 10.02 | 9.93 | 10.05 |
| Y (Mdis) USD | 0.05% | 11,767,582.339 | 10.00 | 9.91 | - |
| Z (acc) USD | 0.85% | 193,596.014 | 10.60 | 10.25 | 10.24 |
| **Franklin U.S. Opportunities Fund – USD** | | | | | |
| A (acc) CHF-H1 (hedged) | 1.82% | 175,219.625 | 25.06 | 23.61 | 19.68 |
| A (acc) EUR | 1.81% | 11,466,061.744 | 16.33 | 14.43 | 11.99 |
| A (acc) EUR-H1 (hedged) | 1.82% | 14,341,167.085 | 11.97 | 11.25 | 9.38 |
| A (acc) HKD | 1.82% | 3,893,221.922 | 25.20 | 22.98 | 18.58 |
| A (acc) NOK-H1 (hedged) | 1.81% | 2,951,270.325 | 17.76 | 16.48 | 13.58 |
| A (acc) RMB-H1 (hedged) | 1.81% | 18,415.650 | 180.22 | 163.07 | 130.11 |
| A (acc) SEK-H1 (hedged) | 1.82% | 2,403,222.155 | 23.98 | 22.48 | 18.68 |
| A (acc) SGD | 1.81% | 5,121,770.160 | 22.32 | 20.41 | 16.76 |
| A (acc) SGD-H1 (hedged) | 1.81% | 1,730,042.319 | 28.01 | 25.69 | 21.05 |
| A (acc) USD | 1.82% | 102,070,559.164 | 18.55 | 16.84 | 13.68 |
| A (Ydis) EUR | 1.82% | 2,153,733.130 | 16.63 | 14.69 | 12.21 |
| A (Ydis) GBP | 1.82% | 748,400.253 | 14.59 | 12.74 | 10.49 |
| AS (acc) SGD | 1.71% | 4,244,897.588 | 14.92 | 13.62 | 11.17 |
| B (acc) USD | 3.13% | 844,474.241 | 14.41 | 13.26 | 10.91 |
| C (acc) USD | 2.40% | 6,166,892.103 | 29.57 | 27.01 | 22.07 |
| F (acc) USD | 2.82% | 977,366.253 | 13.82 | 12.67 | 10.40 |
| I (acc) EUR | 0.91% | 4,688,015.982 | 42.28 | 37.02 | 30.51 |
| I (acc) EUR-H1 (hedged) | 0.90% | 2,215,886.955 | 30.66 | 28.54 | 23.56 |
| I (acc) USD | 0.91% | 10,471,970.392 | 48.07 | 43.26 | 34.85 |
| N (acc) EUR | 2.56% | 2,551,266.469 | 32.30 | 28.75 | 24.07 |
| N (acc) EUR-H1 (hedged) | 2.57% | 662,298.389 | 21.28 | 20.14 | 16.91 |
| N (acc) PLN-H1 (hedged) | 2.57% | 5,750,169.061 | 32.33 | 30.01 | 24.73 |
| N (acc) USD | 2.57% | 6,369,533.712 | 36.77 | 33.65 | 27.54 |
| S (acc) USD | 0.75% | 500.000 | 12.67 | 11.39 | - |
| W (acc) EUR | 0.95% | 464,310.581 | 23.43 | 20.52 | 16.92 |
| W (acc) EUR-H1 (hedged) | 0.95% | 528,016.780 | 13.53 | 12.60 | 10.40 |
| W (acc) USD | 0.96% | 5,012,997.267 | 26.26 | 23.64 | 19.06 |
| X (acc) USD | 0.15% | 500.000 | 19.49 | 17.41 | 13.91 |
| X (Ydis) USD | 0.25% | 1,467,858.191 | 26.76 | 23.99 | 19.24 |
| Y (Mdis) USD | 0.05% | 27,866.352 | 15.34 | 13.75 | 11.04 |
| Z (acc) USD | 1.26% | 848,497.908 | 32.32 | 29.18 | 23.59 |
| **Franklin World Perspectives Fund – USD** | | | | | |
| A (acc) EUR | 1.89% | 4,221,091.805 | 28.20 | 27.16 | 25.47 |
| A (acc) USD | 1.89% | 2,440,349.108 | 23.49 | 23.26 | 21.32 |
| I (acc) EUR | 0.98% | 1,976,943.189 | 30.99 | 29.58 | 27.48 |
| I (acc) USD | 0.98% | 1,408,713.855 | 25.81 | 25.32 | 23.00 |
| N (acc) EUR | 2.64% | 2,763,273.262 | 10.41 | 10.10 | - |
| N (acc) USD | 2.64% | 1,904,466.764 | 21.68 | 21.62 | 19.97 |
| W (acc) GBP | 1.00% | 4,819.711 | 22.70 | 21.42 | 19.73 |
| Z (acc) USD | 1.27% | 17,034.667 | 12.81 | 12.61 | 11.49 |
| **Franklin Mutual European Fund – EUR** | | | | | |
| A (acc) CZK-H1 (hedged) | 1.82% | 2,599,313.266 | 145.88 | 146.61 | 150.39 |
| A (acc) EUR | 1.84% | 15,006,621.681 | 23.85 | 24.31 | 24.79 |
| A (acc) RMB-H1 (hedged) | 1.82% | 6,435.005 | 128.32 | 126.17 | 123.60 |
| A (acc) SEK | 1.84% | 5,086,862.572 | 16.25 | 16.41 | 15.39 |
| A (acc) USD | 1.84% | 6,196,450.666 | 27.11 | 28.39 | 28.31 |
| A (acc) USD-H1 (hedged) | 1.82% | 1,820,782.176 | 11.23 | 11.06 | 11.00 |
| A (Ydis) EUR | 1.84% | 1,024,628.212 | 20.01 | 20.67 | 21.24 |
| A (Ydis) GBP | 1.84% | 89,792.965 | 18.05 | 18.43 | 18.77 |
| B (acc) USD | 3.15% | 157,952.040 | 21.17 | 22.46 | 22.69 |
| B (Ydis) EUR | 3.15% | 6,914.362 | 18.39 | 18.99 | 19.62 |
| C (acc) EUR | 2.42% | 6,178.348 | 21.13 | 21.66 | 22.21 |
| C (acc) USD | 2.42% | 390,158.018 | 24.02 | 25.31 | 25.38 |
| I (acc) EUR | 0.96% | 6,689,116.227 | 22.66 | 22.89 | 23.14 |
| I (Ydis) EUR | 0.99% | 3,900.000 | 17.57 | 18.15 | 18.64 |
| N (acc) EUR | 2.57% | 3,344,897.919 | 19.37 | 19.88 | 20.42 |
| N (acc) USD | 2.59% | 365,099.474 | 21.91 | 23.12 | 23.22 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Franklin Mutual European Fund – EUR** (continued) | | | | | |
| N (acc) USD-H1 (hedged) | 2.56% | 435,403.726 | 11.21 | 11.12 | 11.15 |
| W (acc) EUR | 1.00% | 295,518.784 | 13.42 | 13.56 | 13.72 |
| W (acc) USD | 1.00% | 100,837.160 | 9.75 | 10.13 | 10.01 |
| W (acc) USD-H1 (hedged) | 1.00% | 21,546.473 | 10.18 | 9.95 | 9.82 |
| W (Ydis) EUR | 1.00% | 20,098.462 | 10.75 | 11.10 | 11.41 |
| X (acc) EUR | 0.15% | 362.897 | 11.91 | 11.94 | 11.97 |
| Y (Mdis) EUR | 0.06% | 852,130.497 | 10.44 | 10.83 | 11.18 |
| Z (acc) EUR | 1.34% | 19,052.433 | 14.91 | 15.12 | 15.34 |
| Z (acc) USD | 1.34% | 2,701,373.109 | 13.96 | 14.55 | 14.44 |
| Z (acc) USD-H1 (hedged) | 1.33% | 726,135.153 | 11.86 | 11.63 | 11.51 |
| **Franklin Mutual Global Discovery Fund – USD** | | | | | |
| A (acc) EUR | 1.84% | 6,834,087.154 | 20.89 | 20.03 | 20.62 |
| A (acc) EUR-H2 (hedged) | 1.84% | 1,381,322.758 | 13.63 | 13.61 | 14.03 |
| A (acc) USD | 1.84% | 7,872,868.866 | 19.63 | 19.35 | 19.47 |
| A (Ydis) EUR | 1.84% | 1,209,460.862 | 28.13 | 27.25 | 28.16 |
| A (Ydis) GBP | 1.84% | 80,479.728 | 25.38 | 24.30 | 24.90 |
| B (acc) USD | 3.14% | 53,554.347 | 16.44 | 16.41 | 16.74 |
| C (acc) USD | 2.42% | 1,158,895.005 | 18.12 | 17.96 | 18.18 |
| I (acc) EUR | 0.97% | 307,912.814 | 23.56 | 22.39 | 22.86 |
| I (acc) EUR-H2 (hedged) | 0.97% | 2,697,134.512 | 19.77 | 19.56 | 20.00 |
| I (acc) USD | 0.98% | 2,198,503.729 | 22.13 | 21.62 | 21.58 |
| N (acc) EUR | 2.58% | 2,255,615.141 | 18.82 | 18.18 | 18.85 |
| N (acc) EUR-H2 (hedged) | 2.59% | 983,672.518 | 12.68 | 12.76 | 13.28 |
| N (acc) USD | 2.59% | 1,188,661.621 | 17.71 | 17.58 | 17.83 |
| W (acc) EUR | 1.03% | 90,052.272 | 14.15 | 13.46 | 13.75 |
| W (acc) EUR-H1 (hedged) | 1.03% | 944,697.125 | 8.92 | 9.03 | - |
| W (acc) USD | 1.03% | 196,598.171 | 10.28 | 10.05 | 10.04 |
| Z (acc) USD | 1.34% | 385,515.751 | 17.21 | 16.88 | 16.90 |
| **Franklin Mutual U.S. Value Fund – USD** | | | | | |
| A (acc) EUR | 1.83% | 231,771.570 | 73.48 | 68.92 | 70.07 |
| A (acc) EUR-H1 (hedged) | 1.84% | 48,887.721 | 52.79 | 52.47 | 53.49 |
| A (acc) SGD | 1.83% | 297,533.321 | 13.49 | 13.09 | 13.15 |
| A (acc) USD | 1.83% | 2,301,473.709 | 83.43 | 80.43 | 79.95 |
| A (Ydis) USD | 1.84% | 80,717.708 | 78.86 | 76.27 | 75.81 |
| B (acc) USD | 3.14% | 25,640.114 | 35.99 | 35.15 | 35.40 |
| C (acc) USD | 2.41% | 1,080,352.355 | 23.14 | 22.44 | 22.43 |
| I (acc) EUR | 0.98% | 124,205.257 | 20.94 | 19.48 | 19.64 |
| I (acc) EUR-H1 (hedged) | 1.04% | 6,010.151 | 15.06 | 14.85 | 15.00 |
| I (acc) USD | 0.97% | 2,528,352.937 | 23.82 | 22.77 | 22.44 |
| N (acc) EUR | 2.57% | 599,328.292 | 35.39 | 33.44 | 34.25 |
| N (acc) EUR-H1 (hedged) | 2.59% | 133,838.900 | 25.66 | 25.71 | 26.43 |
| N (acc) USD | 2.58% | 855,609.950 | 40.26 | 39.10 | 39.16 |
| W (acc) USD | 1.03% | 1,177,178.865 | 10.91 | 10.43 | 10.29 |
| Z (acc) USD | 1.34% | 393,565.801 | 20.62 | 19.78 | 19.56 |
| **Templeton Africa Fund – USD**[Ω] | | | | | |
| A (acc) EUR | - | - | - | 9.95 | 9.40 |
| A (acc) EUR-H1 (hedged) | - | - | - | 8.25 | 7.85 |
| A (acc) GBP | - | - | - | 10.88 | 10.18 |
| A (acc) SGD | - | - | - | 9.72 | 9.07 |
| A (acc) USD | - | - | - | 8.88 | 8.20 |
| A (Ydis) EUR | - | - | - | 9.25 | 8.84 |
| A (Ydis) EUR-H1 (hedged) | - | - | - | 7.68 | 7.39 |
| I (acc) EUR | - | - | - | 10.58 | 9.89 |
| I (acc) USD | - | - | - | 9.44 | 8.64 |
| N (acc) EUR-H1 (hedged) | - | - | - | 8.01 | 7.65 |
| W (acc) EUR | - | - | - | 8.60 | 8.05 |
| W (acc) GBP | - | - | - | 11.27 | 10.46 |
| **Templeton Asian Bond Fund – USD** | | | | | |
| A (acc) CHF-H1 (hedged) | 1.42% | 945,246.142 | 9.74 | 9.74 | 10.16 |
| A (acc) EUR | 1.42% | 2,234,280.105 | 19.12 | 17.99 | 18.64 |
| A (acc) EUR-H1 (hedged) | 1.42% | 1,559,029.590 | 11.78 | 11.74 | 12.21 |
| A (acc) USD | 1.42% | 7,234,908.419 | 17.97 | 17.38 | 17.61 |
| A (Mdis) AUD-H1 (hedged) | 1.42% | 137,915.524 | 7.93 | 8.17 | 8.72 |
| A (Mdis) EUR | 1.42% | 2,012,449.542 | 9.44 | 9.39 | 10.27 |
| A (Mdis) SGD | 1.40% | 124,896.990 | 8.13 | 8.37 | 9.04 |
| A (Mdis) SGD-H1 (hedged) | 1.42% | 4,867,246.218 | 7.59 | 7.83 | 8.43 |
| A (Mdis) USD | 1.42% | 5,885,457.433 | 10.70 | 10.95 | 11.70 |
| B (Mdis) USD | 2.93% | 174,726.766 | 10.04 | 10.43 | 11.31 |
| C (Mdis) USD | 2.20% | 523,849.287 | 10.35 | 10.67 | 11.49 |
| I (acc) CHF-H1 (hedged) | 0.86% | 777,000.000 | 10.27 | 10.22 | 10.59 |
| I (acc) EUR | 0.87% | 595,779.638 | 17.02 | 15.93 | 16.42 |
| I (acc) EUR-H1 (hedged) | 0.89% | 52,709.575 | 11.28 | 11.14 | 11.44 |
| I (acc) USD | 0.87% | 843,837.491 | 19.37 | 18.63 | 18.78 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Templeton Asian Bond Fund – USD** (continued) | | | | | |
| I (Mdis) EUR | 0.87% | 292,731.506 | 10.04 | 9.94 | 10.80 |
| I (Ydis) EUR-H1 (hedged) | 0.85% | 11,095.444 | 7.72 | 8.12 | 8.89 |
| N (acc) EUR | 2.12% | 522,984.372 | 17.37 | 16.46 | 17.18 |
| N (acc) USD | 2.12% | 700,340.106 | 16.33 | 15.90 | 16.23 |
| N (Mdis) USD | 2.12% | 847,569.896 | 10.39 | 10.71 | 11.52 |
| W (acc) EUR | 0.90% | 7,166.376 | 9.75 | 9.13 | 9.42 |
| W (acc) EUR-H1 (hedged) | 0.90% | 219,076.509 | 10.02 | 9.94 | 10.29 |
| W (Mdis) USD | 0.90% | 210,467.776 | 8.13 | 8.28 | 8.81 |
| Y (Mdis) USD | 0.08% | 1,523,710.242 | 9.42 | 9.51 | 10.03 |
| Z (acc) USD | 1.12% | 270,122.671 | 12.06 | 11.62 | 11.74 |
| **Templeton Asian Growth Fund – USD** | | | | | |
| A (acc) CHF-H1 (hedged) | 2.21% | 712,607.176 | 11.41 | 12.00 | 12.07 |
| A (acc) CZK-H1 (hedged) | 2.21% | 1,796,183.021 | 101.78 | 105.00 | 106.02 |
| A (acc) EUR | 2.20% | 9,147,720.885 | 31.37 | 30.88 | 30.90 |
| A (acc) EUR-H1 (hedged) | 2.21% | 3,064,769.349 | 22.31 | 23.36 | 23.49 |
| A (acc) HKD | 2.21% | 23,258,263.966 | 10.76 | 10.93 | 10.64 |
| A (acc) RMB-H1 (hedged) | 2.21% | 103,647.014 | 133.84 | 135.26 | 130.44 |
| A (acc) SGD | 2.21% | 5,790,010.163 | 9.18 | 9.35 | 9.24 |
| A (acc) SGD-H1 (hedged) | 2.21% | 50,024.571 | 11.97 | 12.24 | 12.11 |
| A (acc) USD | 2.21% | 27,813,641.607 | 35.73 | 36.14 | 35.36 |
| A (Ydis) EUR | 2.21% | 2,966,952.853 | 28.56 | 28.19 | 28.29 |
| A (Ydis) GBP | 2.21% | 291,580.722 | 25.57 | 24.95 | 24.82 |
| A (Ydis) USD | 2.21% | 29,864,898.742 | 32.45 | 32.92 | 32.30 |
| B (acc) USD | 3.52% | 375,485.828 | 14.34 | 14.69 | 14.57 |
| C (acc) USD | 2.79% | 912,012.075 | 29.64 | 30.16 | 29.68 |
| I (acc) CHF-H1 (hedged) | 1.22% | 87,430.000 | 10.11 | 10.53 | 10.49 |
| I (acc) EUR | 1.19% | 1,566,102.328 | 33.41 | 32.55 | 32.25 |
| I (acc) EUR-H1 (hedged) | 1.21% | 222,250.173 | 20.58 | 21.31 | 21.26 |
| I (acc) USD | 1.20% | 4,660,371.315 | 37.98 | 38.03 | 36.84 |
| I (Ydis) EUR-H2 (hedged) | 1.21% | 5,053,341.584 | 5.91 | 6.31 | 6.81 |
| N (acc) EUR | 2.71% | 945,920.877 | 42.09 | 41.63 | 41.87 |
| N (acc) EUR-H1 (hedged) | 2.71% | 920,745.238 | 29.80 | 31.36 | 31.73 |
| N (acc) HUF | 2.71% | 1,797,297.466 | 152.30 | 153.46 | 144.83 |
| N (acc) PLN-H1 (hedged) | 2.72% | 4,371,735.694 | 13.86 | 14.29 | 14.18 |
| N (acc) USD | 2.71% | 2,266,613.272 | 47.84 | 48.63 | 47.83 |
| W (acc) EUR | 1.25% | 300,459.386 | 12.23 | 11.92 | 11.83 |
| W (acc) EUR-H1 (hedged) | 1.25% | 9,057.273 | 9.87 | 10.22 | 10.22 |
| W (acc) GBP | 1.25% | 79,726.122 | 15.24 | 14.68 | 14.43 |
| W (acc) USD | 1.25% | 1,782,567.591 | 12.43 | 12.45 | 12.08 |
| W (Ydis) EUR | 1.25% | 2,625.047 | 12.58 | 12.43 | 12.45 |
| Y (Mdis) USD | 0.09% | 450.450 | 10.55 | 10.64 | 10.43 |
| Z (acc) USD | 1.71% | 234,081.095 | 14.11 | 14.20 | 13.83 |
| Z (Ydis) EUR-H1 (hedged) | 1.71% | 28,768.792 | 10.75 | 11.29 | 11.38 |
| Z (Ydis) USD | 1.71% | 62,952.890 | 10.19 | 10.35 | 10.15 |
| **Templeton Asian Smaller Companies Fund – USD** | | | | | |
| A (acc) EUR | 2.24% | 4,285,305.553 | 57.95 | 56.48 | 54.25 |
| A (acc) SGD | 2.23% | 125,281.447 | 44.67 | 45.04 | 42.74 |
| A (acc) USD | 2.23% | 5,555,037.678 | 48.28 | 48.35 | 45.41 |
| A (Ydis) USD | 2.23% | 1,944,096.914 | 47.30 | 47.38 | 44.50 |
| B (acc) USD | 3.55% | 51,542.411 | 43.55 | 44.20 | 42.05 |
| F (acc) USD | 3.24% | 1,956,659.012 | 10.77 | 10.89 | 10.33 |
| I (acc) EUR | 1.20% | 2,353,003.308 | 64.73 | 62.44 | 59.36 |
| I (acc) USD | 1.20% | 7,903,332.431 | 53.95 | 53.47 | 49.71 |
| I (Ydis) USD | 1.19% | 5,560,445.400 | 11.30 | 11.24 | 10.47 |
| N (acc) EUR | 2.73% | 1,486,115.496 | 21.82 | 21.37 | 20.63 |
| N (acc) USD | 2.73% | 1,352,617.393 | 17.47 | 17.58 | 16.59 |
| W (acc) EUR | 1.22% | 2,428,514.404 | 18.01 | 17.37 | 16.52 |
| W (acc) USD | 1.22% | 2,017,108.576 | 14.92 | 14.79 | 13.76 |
| W (Ydis) EUR-H1 (hedged) | 1.22% | 169,426.108 | 8.86 | 9.07 | - |
| W (Ydis) USD | 1.22% | 4,658,858.466 | 9.96 | 9.89 | - |
| X (Ydis) USD | 0.31% | 2,794,908.776 | 13.90 | 13.83 | 12.97 |
| Y (Mdis) USD | 0.09% | 916,205.192 | 14.64 | 14.66 | 13.69 |
| **Templeton BRIC Fund – USD** | | | | | |
| A (acc) EUR | 2.46% | 3,842,254.040 | 19.82 | 18.58 | 16.37 |
| A (acc) EUR-H1 (hedged) | 2.47% | 1,049,039.203 | 11.18 | 11.15 | 9.88 |
| A (acc) HKD | 2.45% | 132,068.342 | 10.23 | 9.89 | 8.47 |
| A (acc) USD | 2.46% | 27,767,495.769 | 18.62 | 17.94 | 15.46 |
| B (acc) USD | 3.77% | 46,598.321 | 15.62 | 15.24 | 13.31 |
| C (acc) USD | 3.04% | 409,691.485 | 17.19 | 16.66 | 14.44 |
| I (acc) USD | 1.42% | 41,294.976 | 21.56 | 20.55 | 17.53 |
| N (acc) EUR | 2.95% | 1,249,202.833 | 18.52 | 17.44 | 15.45 |
| N (acc) USD | 2.96% | 624,247.711 | 17.39 | 16.84 | 14.58 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Templeton China Fund – USD** | | | | | |
| A (acc) HKD | 2.45% | 365,556.192 | 13.22 | 13.76 | 11.64 |
| A (acc) SGD | 2.45% | 789,357.256 | 9.66 | 10.08 | 8.66 |
| A (acc) USD | 2.45% | 11,980,697.188 | 28.99 | 30.04 | 25.55 |
| A (Ydis) EUR | 2.44% | 560,089.343 | 24.63 | 24.84 | 21.61 |
| A (Ydis) GBP | 2.45% | 41,124.731 | 21.90 | 21.82 | 18.82 |
| B (acc) USD | 3.76% | 328,992.654 | 12.01 | 12.61 | 10.87 |
| C (acc) USD | 3.03% | 343,913.064 | 20.04 | 20.88 | 17.86 |
| I (acc) USD | 1.37% | 236,041.274 | 36.46 | 37.38 | 31.46 |
| I (Ydis) GBP | 1.44% | 3,320.587 | 13.94 | 13.76 | 11.75 |
| N (acc) USD | 2.95% | 747,295.395 | 27.92 | 29.08 | 24.86 |
| W (acc) EUR | 1.40% | 33,865.607 | 15.04 | 15.01 | 12.93 |
| W (acc) GBP | 1.40% | 58,110.082 | 17.71 | 17.47 | 14.92 |
| W (acc) USD | 1.40% | 96,540.116 | 13.09 | 13.42 | 11.30 |
| W (Ydis) EUR | 1.40% | 52,603.570 | 13.97 | 14.13 | 12.24 |
| X (acc) HKD | 0.27% | 2,442,710.551 | 13.91 | 14.16 | 11.73 |
| Z (acc) USD | 1.96% | 58,658.029 | 12.06 | 12.43 | 10.54 |
| **Templeton Eastern Europe Fund – EUR** | | | | | |
| A (acc) EUR | 2.54% | 7,070,204.244 | 24.38 | 22.35 | 22.80 |
| A (acc) USD | 2.54% | 1,902,305.405 | 27.70 | 26.11 | 26.03 |
| A (Ydis) EUR | 2.54% | 60,277.029 | 24.10 | 22.10 | 22.54 |
| B (acc) USD | 3.85% | 151,492.058 | 5.89 | 5.62 | 5.68 |
| B (Ydis) EUR | 3.85% | 9,820.746 | 5.18 | 4.81 | 4.97 |
| I (acc) EUR | 1.40% | 717,787.045 | 18.55 | 16.82 | 16.97 |
| N (acc) EUR | 3.04% | 504,993.622 | 22.03 | 20.30 | 20.81 |
| W (acc) EUR | 1.52% | 197,728.964 | 11.58 | 10.51 | 10.62 |
| X (acc) EUR | 0.30% | 321,643.083 | 10.13 | 9.08 | 9.06 |
| **Templeton Emerging Markets Fund – USD** | | | | | |
| A (acc) EUR-H1 (hedged) | 2.00% | 1,082,717.946 | 9.35 | 9.43 | 9.12 |
| A (acc) HKD | 2.00% | 213,427.267 | 12.01 | 11.76 | 11.00 |
| A (acc) SGD | 2.00% | 2,030,600.417 | 8.68 | 8.52 | 8.09 |
| A (acc) USD | 2.00% | 6,137,426.825 | 41.23 | 40.19 | 37.79 |
| A (Ydis) USD | 2.00% | 5,390,331.857 | 39.38 | 38.37 | 36.07 |
| B (acc) USD | 3.31% | 41,470.788 | 18.51 | 18.29 | 17.42 |
| C (acc) USD | 2.58% | 659,180.139 | 34.04 | 33.38 | 31.56 |
| I (acc) EUR-H1 (hedged) | 1.15% | 728,236.086 | 10.08 | 10.10 | 9.72 |
| I (acc) USD | 1.15% | 11,272,955.840 | 28.38 | 27.43 | 25.53 |
| N (acc) EUR | 2.50% | 947,756.104 | 19.05 | 18.16 | 17.55 |
| N (acc) USD | 2.50% | 3,524,878.348 | 21.64 | 21.20 | 20.03 |
| W (acc) USD | 1.25% | 872,626.088 | 12.37 | 11.97 | 11.15 |
| W (Ydis) EUR-H1 (hedged) | 1.25% | 14,381.480 | 8.36 | 8.41 | - |
| Z (acc) USD | 1.50% | 654,557.055 | 11.56 | 11.22 | 10.49 |
| **Templeton Emerging Markets Balanced Fund – USD** | | | | | |
| A (acc) EUR | 2.11% | 2,025,130.330 | 13.25 | 12.41 | 12.41 |
| A (acc) EUR-H1 (hedged) | 2.11% | 1,171,315.856 | 9.20 | 9.15 | 9.23 |
| A (acc) USD | 2.11% | 1,622,485.901 | 10.17 | 9.79 | 9.58 |
| A (Mdis) HKD | 2.11% | 14,362.613 | 8.89 | 9.15 | - |
| A (Mdis) SGD-H1 (hedged) | 2.11% | 14,239.492 | 9.12 | 9.42 | - |
| A (Mdis) USD | 2.11% | 500.000 | 8.93 | 9.15 | - |
| A (Qdis) USD | 2.11% | 1,295,071.507 | 7.97 | 8.16 | 8.29 |
| A (Ydis) EUR | 2.11% | 1,265,450.621 | 10.81 | 10.63 | 10.88 |
| A (Ydis) EUR-H1 (hedged) | 2.11% | 611,616.123 | 7.43 | 7.77 | 8.02 |
| C (acc) USD | 2.78% | 1,276,324.267 | 9.74 | 9.44 | 9.29 |
| I (acc) EUR | 1.23% | 869,173.074 | 14.21 | 13.19 | 13.08 |
| I (acc) EUR-H1 (hedged) | 1.21% | 8,141.334 | 9.32 | 9.19 | - |
| N (acc) EUR-H1 (hedged) | 2.55% | 1,847,147.182 | 8.86 | 8.85 | 8.96 |
| N (acc) USD | 2.55% | 1,941,871.065 | 9.81 | 9.49 | 9.32 |
| X (acc) USD | 0.30% | 16,734.801 | 11.76 | 11.11 | 10.67 |
| Z (acc) USD | 1.70% | 180,210.803 | 10.44 | 10.00 | 9.75 |
| **Templeton Emerging Markets Bond Fund – USD** | | | | | |
| A (acc) CHF-H1 (hedged) | 1.90% | 353,165.031 | 11.87 | 11.69 | 12.62 |
| A (acc) EUR-H1 (hedged) | 1.90% | 2,131,241.528 | 10.72 | 10.52 | 11.35 |
| A (acc) NOK-H1 (hedged) | 1.90% | 514,687.150 | 12.68 | 12.27 | 13.05 |
| A (acc) SEK-H1 (hedged) | 1.90% | 3,119,127.331 | 11.79 | 11.57 | 12.47 |
| A (acc) USD | 1.89% | 17,460,076.191 | 14.01 | 13.35 | 13.98 |
| A (Mdis) AUD-H1 (hedged) | 1.90% | 98,702,100.051 | 6.61 | 7.06 | 8.13 |
| A (Mdis) HKD | 1.89% | 298,852,431.522 | 6.88 | 7.33 | 8.40 |
| A (Mdis) SGD-H1 (hedged) | 1.89% | 7,212,763.316 | 6.11 | 6.54 | 7.60 |
| A (Mdis) USD | 1.89% | 654,375,796.963 | 7.51 | 7.97 | 9.18 |
| A (Mdis) ZAR-H1 (hedged) | 1.89% | 5,886,720.005 | 89.27 | 91.10 | 99.62 |
| A (Qdis) EUR | 1.89% | 34,414,605.064 | 11.58 | 11.96 | 14.08 |
| A (Qdis) GBP | 1.89% | 2,016,754.903 | 8.93 | 9.11 | 10.64 |
| A (Qdis) USD | 1.89% | 74,628,205.223 | 13.08 | 13.88 | 15.98 |
| A (Ydis) EUR-H1 (hedged) | 1.90% | 10,457,315.216 | 6.48 | 7.10 | 8.35 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Templeton Emerging Markets Bond Fund – USD** (continued) | | | | | |
| B (Mdis) USD | 3.20% | 11,823,045.534 | 7.11 | 7.65 | 8.93 |
| B (Qdis) USD | 3.20% | 1,972,503.211 | 11.23 | 12.08 | 14.08 |
| C (acc) USD | 2.47% | 2,647,852.349 | 28.69 | 27.48 | 28.95 |
| F (Mdis) USD | 2.89% | 230,851,150.710 | 7.91 | 8.48 | 9.86 |
| I (acc) CHF-H1 (hedged) | 0.97% | 63,300.000 | 11.20 | 10.93 | 11.68 |
| I (acc) EUR-H1 (hedged) | 0.97% | 9,192,083.654 | 13.00 | 12.63 | 13.51 |
| I (acc) SEK-H1 (hedged) | 0.93% | 177,766,069.000 | 10.23 | 9.93 | - |
| I (acc) USD | 0.96% | 26,793,853.350 | 27.76 | 26.19 | 27.19 |
| I (Qdis) GBP-H1 (hedged) | 0.96% | 4,530,330.477 | 6.82 | 7.30 | 8.47 |
| I (Qdis) USD | 0.96% | 16,508,861.346 | 10.61 | 11.16 | 12.73 |
| I (Ydis) EUR-H1 (hedged) | 0.97% | 4,629,656.799 | 6.71 | 7.28 | 8.48 |
| N (acc) USD | 2.39% | 2,511,660.836 | 34.87 | 33.37 | 35.13 |
| N (Mdis) USD | 2.38% | 11,221,838.992 | 6.78 | 7.23 | 8.36 |
| N (Qdis) PLN-H1 (hedged) | 2.39% | 17,147,027.951 | 7.55 | 8.14 | 9.50 |
| S (acc) USD | 0.78% | 500.000 | 11.77 | 11.10 | 11.52 |
| W (acc) EUR-H1 (hedged) | 0.98% | 138,875.822 | 10.19 | 9.91 | 10.60 |
| W (acc) USD | 0.98% | 1,641,472.707 | 11.22 | 10.58 | 10.99 |
| W (Qdis) EUR | 0.98% | 1,386,451.307 | 8.36 | 8.56 | 9.99 |
| W (Qdis) GBP | 0.98% | 133,239.349 | 8.24 | 8.33 | 9.65 |
| W (Qdis) GBP-H1 (hedged) | 0.98% | 2,728,986.053 | 7.06 | 7.56 | 8.78 |
| W (Qdis) USD | 0.98% | 5,128,505.695 | 6.53 | 6.87 | 7.84 |
| W (Ydis) EUR-H1 (hedged) | 0.98% | 56,809.799 | 8.88 | 9.06 | - |
| Y (acc) USD | 0.11% | 500.000 | 9.78 | 9.15 | - |
| Y (Mdis) USD | 0.10% | 5,198,414.046 | 8.46 | 8.82 | 9.97 |
| Z (acc) USD | 1.32% | 1,006,154.282 | 14.44 | 13.67 | 14.25 |
| Z (Mdis) USD | 1.32% | 1,048,337.003 | 6.67 | 7.04 | 8.06 |
| **Templeton Emerging Markets Local Currency Bond Fund – USD** | | | | | |
| A (acc) USD | 1.80% | 114,936.984 | 9.61 | 9.06 | - |
| A (Mdis) EUR-H1 (hedged) | 1.80% | 17,163.684 | 7.98 | 8.67 | - |
| A (Ydis) EUR | 1.80% | 73,623.898 | 10.01 | 9.56 | - |
| C (acc) USD | 2.38% | 90,000.000 | 9.53 | 9.04 | - |
| I (acc) EUR | 0.94% | 450,556.952 | 10.55 | 9.59 | - |
| I (acc) EUR-H1 (hedged) | 0.91% | 9,650.154 | 9.32 | 8.98 | - |
| I (acc) NOK-H1 (hedged) | 0.93% | 81,430.000 | 10.45 | 9.93 | - |
| I (acc) SEK-H1 (hedged) | 0.92% | 5,294,530.500 | 9.34 | 9.00 | - |
| I (acc) USD | 0.92% | 1,217,895.267 | 9.72 | 9.09 | - |
| I (Qdis) USD | 0.92% | 90,000.000 | 8.59 | 8.98 | - |
| I (Ydis) EUR | 0.92% | 72,960.156 | 10.13 | 9.59 | - |
| I (Ydis) EUR-H1 (hedged) | 0.93% | 8,106.684 | 8.93 | 8.98 | - |
| N (acc) USD | 2.30% | 92,176.508 | 9.54 | 9.04 | - |
| N (Qdis) EUR-H1 (hedged) | 2.30% | 8,106.684 | 8.07 | 8.84 | - |
| W (acc) EUR-H1 (hedged) | 0.97% | 8,106.684 | 9.31 | 8.98 | - |
| W (acc) GBP-H1 (hedged) | 0.97% | 7,147.707 | 9.46 | 9.01 | - |
| W (acc) USD | 0.97% | 90,000.000 | 9.72 | 9.08 | - |
| W (Qdis) EUR-H1 (hedged) | 0.97% | 8,106.684 | 8.21 | 8.88 | - |
| W (Qdis) GBP-H1 (hedged) | 0.97% | 7,147.707 | 8.35 | 8.90 | - |
| W (Qdis) USD | 0.97% | 90,000.000 | 8.58 | 8.98 | - |
| Y (acc) SEK-H1 (hedged) | 0.11% | 80,999.500 | 9.44 | 9.03 | - |
| **Templeton Emerging Markets Smaller Companies Fund – USD** | | | | | |
| A (acc) EUR | 2.49% | 6,030,506.113 | 14.75 | 14.69 | 14.62 |
| A (acc) EUR-H1 (hedged) | 2.50% | 626,221.788 | 9.18 | 9.71 | - |
| A (acc) USD | 2.49% | 9,672,926.443 | 11.73 | 12.01 | 11.68 |
| A (Ydis) GBP | 2.49% | 257,747.399 | 18.07 | 17.80 | 17.55 |
| A (Ydis) USD | 2.49% | 1,589,947.874 | 11.23 | 11.50 | 11.18 |
| C (acc) USD | 3.07% | 1,005,460.247 | 12.19 | 12.55 | 12.28 |
| I (acc) EUR | 1.42% | 15,093,050.914 | 16.73 | 16.49 | 16.22 |
| I (acc) USD | 1.42% | 16,638,637.848 | 13.30 | 13.47 | 12.97 |
| N (acc) USD | 2.99% | 2,932,183.806 | 11.07 | 11.39 | 11.14 |
| W (acc) EUR | 1.49% | 2,030,073.946 | 9.87 | 9.73 | - |
| W (acc) GBP | 1.49% | 1,630,084.019 | 21.39 | 20.85 | 20.37 |
| W (acc) USD | 1.49% | 1,865,385.461 | 14.21 | 14.41 | 13.88 |
| W (Ydis) EUR-H1 (hedged) | 1.49% | 8,050.882 | 8.41 | 8.84 | - |
| Y (Mdis) USD | 0.11% | 451,244.113 | 11.18 | 11.41 | 11.01 |
| Y (Ydis) JPY | 0.09% | 6,343,274.357 | 980.36 | 1,020.92 | - |
| **Templeton Euroland Fund – EUR** | | | | | |
| A (acc) EUR | 1.84% | 7,316,122.821 | 22.43 | 23.58 | 23.79 |
| A (acc) SGD* | 1.84% | 822,132.953 | 9.01 | - | - |
| A (acc) USD* | 1.84% | 1,951,638.356 | 9.10 | - | - |
| A (acc) USD-H1 (hedged) | 1.84% | 38,917.763 | 9.73 | 9.90 | - |
| A (Ydis) EUR | 1.84% | 2,139,354.298 | 18.49 | 19.58 | 19.94 |
| A (Ydis) USD* | 1.84% | 4,091,873.928 | 9.10 | - | - |
| B (acc) USD | 3.15% | 36,868.512 | 9.71 | 10.63 | 10.62 |
| B (Ydis) EUR | 3.16% | 23,902.576 | 8.14 | 8.67 | 8.86 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Templeton Euroland Fund – EUR** (continued) | | | | | |
| C (acc) USD-H1 (hedged)* | 2.40% | 9,988.875 | 9.56 | - | - |
| I (acc) EUR | 0.93% | 6,238,920.042 | 21.47 | 22.36 | 22.36 |
| N (acc) EUR | 2.59% | 2,821,412.198 | 12.88 | 13.64 | 13.86 |
| N (acc) USD-H1 (hedged)* | 2.57% | 9,988.875 | 9.54 | - | - |
| W (acc) EUR | 0.99% | 1,207,847.613 | 9.77 | 10.18 | 10.19 |
| W (acc) USD* | 0.90% | 497.570 | 10.19 | - | - |
| W (acc) USD-H1 (hedged)* | 0.90% | 9,951.400 | 10.04 | - | - |
| X (acc) EUR | 0.15% | 357,646.884 | 14.35 | 14.84 | 14.72 |
| **Templeton European Fund – EUR**Ω | | | | | |
| A (acc) EUR | - | - | - | 23.69 | 23.59 |
| A (acc) SGD | - | - | - | 9.08 | 8.93 |
| A (acc) USD | - | - | - | 27.64 | 26.91 |
| A (Ydis) USD | - | - | - | 22.55 | 22.16 |
| I (acc) EUR | - | - | - | 21.05 | 20.78 |
| N (acc) EUR | - | - | - | 21.05 | 21.12 |
| W (acc) EUR | - | - | - | 11.91 | 11.76 |
| Z (acc) EUR | - | - | - | 11.77 | 11.66 |
| **Templeton Frontier Markets Fund – USD** | | | | | |
| A (acc) EUR | 2.56% | 6,041,524.734 | 22.05 | 21.83 | 23.82 |
| A (acc) EUR-H1 (hedged) | 2.57% | 2,367,014.295 | 10.15 | 10.65 | 11.71 |
| A (acc) SGD | 2.56% | 122,166.447 | 17.01 | 17.42 | 18.78 |
| A (acc) USD | 2.56% | 5,723,522.711 | 18.37 | 18.69 | 19.94 |
| A (Ydis) GBP | 2.55% | 161,959.022 | 22.84 | 22.50 | 24.52 |
| A (Ydis) USD | 2.55% | 786,006.604 | 16.57 | 17.00 | 18.27 |
| B (acc) USD | 3.81% | 1,709.484 | 15.12 | 15.57 | 16.83 |
| C (acc) USD | 3.13% | 29,789.268 | 16.33 | 16.71 | 17.92 |
| I (acc) EUR | 1.47% | 4,542,825.068 | 24.75 | 24.23 | 26.16 |
| I (acc) USD | 1.47% | 3,025,648.918 | 20.62 | 20.75 | 21.89 |
| I (Ydis) GBP | 1.48% | 88,087.742 | 23.21 | 22.92 | 24.96 |
| N (acc) EUR | 3.05% | 996,061.633 | 20.91 | 20.80 | 22.80 |
| N (acc) EUR-H1 (hedged) | 3.07% | 2,763,593.277 | 15.13 | 15.96 | 17.62 |
| N (acc) PLN-H1 (hedged) | 3.04% | 1,843,672.932 | 11.76 | 12.15 | 13.19 |
| W (acc) EUR | 1.56% | 889,640.984 | 12.50 | 12.25 | 13.24 |
| W (acc) GBP | 1.57% | 730,197.035 | 16.34 | 15.83 | 16.96 |
| W (acc) USD | 1.55% | 857,396.859 | 13.83 | 13.93 | 14.72 |
| X (acc) USD | 0.30% | 500.000 | 14.00 | 13.93 | 14.53 |
| Z (acc) GBP | 2.05% | 11,924.352 | 15.91 | 15.48 | 16.66 |
| Z (Ydis) EUR-H1 (hedged) | 2.05% | 35,506.709 | 9.32 | 9.84 | 10.89 |
| **Templeton Global Fund – USD** | | | | | |
| A (acc) HKD | 1.83% | 485,040.622 | 16.18 | 17.56 | 16.63 |
| A (acc) SGD | 1.83% | 1,664,252.417 | 10.05 | 10.94 | 10.52 |
| A (acc) USD | 1.83% | 3,916,785.304 | 39.54 | 42.72 | 40.66 |
| A (Ydis) USD | 1.83% | 15,484,250.699 | 35.09 | 38.03 | 36.29 |
| AS (acc) SGD | 1.73% | 2,301,044.150 | 10.37 | 11.27 | 10.83 |
| B (acc) USD | 3.15% | 119,003.234 | 22.35 | 24.47 | 23.60 |
| C (acc) USD | 2.41% | 392,084.514 | 22.08 | 24.00 | 22.97 |
| I (acc) USD | 0.92% | 6,199,452.860 | 23.51 | 25.16 | 23.75 |
| N (acc) USD | 2.58% | 750,505.268 | 24.82 | 27.02 | 25.92 |
| W (Ydis) USD | 0.97% | 45,997.181 | 11.22 | 12.15 | 11.59 |
| X (Ydis) USD | 0.26% | 1,168,256.515 | 9.81 | 10.64 | 10.14 |
| Z (acc) USD | 1.26% | 80,070.985 | 10.65 | 11.44 | 10.83 |
| **Templeton Global Balanced Fund – USD** | | | | | |
| A (acc) EUR | 1.66% | 1,763,980.300 | 26.47 | 25.86 | 25.75 |
| A (acc) EUR-H1 (hedged) | 1.66% | 446,071.355 | 18.80 | 19.48 | 19.48 |
| A (acc) SGD | 1.66% | 1,643,132.088 | 11.57 | 11.70 | 11.51 |
| A (acc) USD | 1.66% | 5,018,590.774 | 30.08 | 30.20 | 29.40 |
| A (Qdis) USD | 1.66% | 9,506,077.955 | 22.12 | 23.00 | 23.09 |
| AS (acc) SGD | 1.55% | 32,554,948.633 | 10.98 | 11.09 | 10.90 |
| B (acc) USD | 2.97% | 296,571.799 | 18.11 | 18.42 | 18.17 |
| C (Qdis) USD | 2.24% | 1,001,135.361 | 12.70 | 13.28 | 13.41 |
| I (Ydis) USD | 0.87% | 2,151,106.335 | 12.80 | 13.17 | 13.09 |
| N (acc) EUR | 2.16% | 2,345,625.052 | 18.34 | 18.01 | 18.02 |
| N (acc) EUR-H1 (hedged) | 2.16% | 819,498.803 | 9.62 | 10.03 | 10.08 |
| W (acc) EUR | 0.88% | 6,150.000 | 10.05 | 9.74 | 9.63 |
| W (acc) GBP-H1 (hedged) | 0.88% | 52,544.736 | 10.18 | 10.34 | 10.17 |
| W (acc) USD | 0.88% | 970,457.690 | 11.32 | 11.28 | 10.90 |
| X (Ydis) USD | 0.27% | 547,880.522 | 9.99 | 10.22 | 10.09 |
| Z (acc) USD | 1.15% | 435,362.857 | 10.53 | 10.52 | 10.18 |
| **Templeton Global Bond Fund – USD** | | | | | |
| A (acc) CHF-H1 (hedged) | 1.40% | 3,593,246.631 | 12.40 | 12.07 | 12.69 |
| A (acc) CZK-H1 (hedged) | 1.40% | 23,607,999.870 | 109.71 | 104.92 | 110.50 |
| A (acc) EUR | 1.40% | 41,175,843.621 | 26.95 | 24.70 | 25.83 |
| A (acc) EUR-H1 (hedged) | 1.40% | 34,953,295.698 | 20.62 | 20.03 | 21.01 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Templeton Global Bond Fund – USD** (continued) | | | | | |
| A (acc) HKD | 1.40% | 817,283.776 | 13.66 | 12.93 | 13.15 |
| A (acc) NOK-H1 (hedged) | 1.41% | 1,935,814.309 | 14.05 | 13.43 | 13.90 |
| A (acc) SEK-H1 (hedged) | 1.41% | 6,682,510.072 | 12.91 | 12.53 | 13.13 |
| A (acc) USD | 1.40% | 47,237,701.017 | 30.64 | 28.86 | 29.50 |
| A (Mdis) AUD-H1 (hedged) | 1.40% | 6,748,386.516 | 9.99 | 10.16 | 11.08 |
| A (Mdis) CAD-H1 (hedged) | 1.40% | 639,225.663 | 8.91 | 9.10 | 10.01 |
| A (Mdis) EUR | 1.40% | 33,402,056.777 | 15.04 | 14.81 | 16.55 |
| A (Mdis) EUR-H1 (hedged) | 1.40% | 32,446,179.038 | 10.25 | 10.69 | 11.97 |
| A (Mdis) GBP | 1.40% | 2,168,036.147 | 13.49 | 13.12 | 14.53 |
| A (Mdis) GBP-H1 (hedged) | 1.40% | 3,292,439.237 | 8.49 | 8.75 | 9.72 |
| A (Mdis) HKD | 1.40% | 82,486,920.921 | 9.34 | 9.48 | 10.31 |
| A (Mdis) RMB-H1 (hedged) | 1.41% | 70,639.962 | 100.16 | 100.68 | 108.03 |
| A (Mdis) SGD | 1.40% | 8,427,318.883 | 10.01 | 10.20 | 11.25 |
| A (Mdis) SGD-H1 (hedged) | 1.40% | 16,980,212.109 | 10.44 | 10.65 | 11.70 |
| A (Mdis) USD | 1.40% | 164,916,884.130 | 17.09 | 17.29 | 18.88 |
| A (Ydis) CHF-H1 (hedged) | 1.40% | 1,100,444.720 | 8.62 | 9.02 | 10.06 |
| A (Ydis) EUR | 1.40% | 56,420,575.533 | 16.07 | 15.79 | 17.52 |
| A (Ydis) EUR-H1 (hedged) | 1.40% | 63,002,509.828 | 8.59 | 8.96 | 9.96 |
| AX (acc) USD | 1.60% | 8,060,451.587 | 22.95 | 21.67 | 22.19 |
| B (Mdis) USD | 2.91% | 1,404,438.779 | 16.73 | 17.19 | 19.06 |
| C (acc) USD | 2.18% | 2,220,402.737 | 10.02 | 9.51 | 9.80 |
| C (Mdis) USD | 2.18% | 20,330,958.062 | 12.70 | 12.95 | 14.25 |
| F (Mdis) USD | 2.39% | 12,875,747.039 | 8.76 | 8.95 | 9.88 |
| I (acc) CHF-H1 (hedged) | 0.86% | 9,055,457.445 | 12.29 | 11.90 | 12.41 |
| I (acc) EUR | 0.85% | 11,489,322.086 | 22.70 | 20.70 | 21.52 |
| I (acc) EUR-H1 (hedged) | 0.85% | 20,981,769.519 | 17.68 | 17.06 | 17.76 |
| I (acc) NOK-H1 (hedged) | 0.86% | 161,204,916.809 | 10.91 | 10.37 | 10.69 |
| I (acc) USD | 0.86% | 38,069,740.920 | 25.97 | 24.34 | 24.74 |
| I (Mdis) EUR | 0.86% | 1,423,701.675 | 12.87 | 12.60 | 14.00 |
| I (Mdis) GBP | 0.86% | 4,124,524.271 | 12.87 | 12.46 | 13.72 |
| I (Mdis) GBP-H1 (hedged) | 0.86% | 11,134,330.162 | 9.54 | 9.77 | 10.81 |
| I (Mdis) JPY | 0.85% | 4,405,819.396 | 1,136.49 | 1,174.01 | 1,295.39 |
| I (Mdis) JPY-H1 (hedged) | 0.84% | 5,919,461.451 | 837.99 | 865.77 | 958.02 |
| I (Ydis) EUR | 0.86% | 6,477,097.390 | 14.39 | 14.06 | 15.51 |
| I (Ydis) EUR-H1 (hedged) | 0.86% | 22,445,263.676 | 8.87 | 9.20 | 10.16 |
| N (acc) EUR | 2.10% | 7,706,117.900 | 25.56 | 23.59 | 24.84 |
| N (acc) EUR-H1 (hedged) | 2.11% | 15,489,013.941 | 19.63 | 19.19 | 20.25 |
| N (acc) HUF | 2.10% | 3,336,487.638 | 157.16 | 147.79 | 146.00 |
| N (acc) PLN-H1 (hedged) | 2.10% | 6,593,608.976 | 14.55 | 13.95 | 14.42 |
| N (acc) USD | 2.10% | 11,052,841.166 | 29.05 | 27.56 | 28.38 |
| N (Mdis) EUR-H1 (hedged) | 2.11% | 27,489,816.048 | 11.62 | 12.21 | 13.77 |
| N (Mdis) USD | 2.10% | 7,783,060.527 | 8.89 | 9.06 | 9.96 |
| N (Ydis) EUR-H1 (hedged) | 2.11% | 8,153,226.420 | 8.40 | 8.84 | 9.87 |
| S (acc) USD | 0.54% | 22,080.000 | 11.28 | 10.56 | 10.72 |
| S (Mdis) EUR | 0.54% | 422.244 | 8.77 | 8.58 | 9.53 |
| W (acc) CHF-H1 (hedged) | 0.90% | 2,540,570.991 | 9.96 | 9.64 | 10.06 |
| W (acc) EUR | 0.91% | 1,897,147.906 | 12.67 | 11.56 | 12.03 |
| W (acc) EUR-H1 (hedged) | 0.90% | 7,313,480.195 | 11.51 | 11.11 | 11.60 |
| W (acc) USD | 0.90% | 11,790,316.161 | 12.40 | 11.63 | 11.83 |
| W (Mdis) EUR | 0.90% | 978,158.793 | 9.97 | 9.77 | 10.86 |
| W (Mdis) GBP | 0.90% | 2,821,529.446 | 11.26 | 10.90 | 12.01 |
| W (Mdis) GBP-H1 (hedged) | 0.91% | 4,379,874.691 | 9.01 | 9.23 | 10.20 |
| W (Mdis) USD | 0.90% | 10,733,245.751 | 8.17 | 8.22 | 8.94 |
| W (Ydis) CHF-H1 (hedged) | 0.90% | 238,426.187 | 9.85 | 9.77 | - |
| W (Ydis) EUR | 0.90% | 923,959.232 | 10.61 | 10.37 | 11.45 |
| W (Ydis) EUR-H1 (hedged) | 0.90% | 2,386,091.890 | 8.02 | 8.31 | 9.19 |
| X (acc) EUR | 0.15% | 379.158 | 13.82 | 12.52 | 12.92 |
| X (acc) EUR-H1 (hedged) | 0.15% | 16,304,886.491 | 11.10 | 10.64 | 11.03 |
| X (acc) USD | 0.29% | 1,734,816.472 | 11.09 | 10.33 | 10.45 |
| Y (acc) CAD | 0.08% | 1,010,852.637 | 11.76 | 10.97 | 10.91 |
| Y (Mdis) USD | 0.08% | 500.000 | 10.09 | 10.06 | 10.85 |
| Z (acc) EUR | 1.10% | 174,729.095 | 15.53 | 14.20 | 14.80 |
| Z (acc) USD | 1.10% | 14,251,521.767 | 13.71 | 12.87 | 13.12 |
| Z (Mdis) GBP-H1 (hedged) | 1.10% | 22,453.970 | 8.98 | 9.21 | 10.19 |
| Z (Mdis) USD | 1.10% | 4,628,200.885 | 8.76 | 8.84 | 9.62 |
| Z (Ydis) EUR-H1 (hedged) | 1.10% | 317,897.247 | 8.73 | 9.08 | 10.05 |
| **Templeton Global Bond (Euro) Fund – EUR** | | | | | |
| A (acc) EUR | 1.41% | 6,659,196.783 | 15.20 | 15.52 | 15.88 |
| A (acc) USD | 1.41% | 103,536.061 | 9.79 | 10.27 | 10.28 |
| A (Ydis) EUR | 1.41% | 5,090,702.053 | 9.02 | 9.63 | 10.25 |
| I (acc) EUR | 0.81% | 1,237,542.964 | 15.85 | 16.09 | 16.38 |
| N (acc) EUR | 2.11% | 3,226,029.187 | 13.60 | 13.99 | 14.42 |
| N (Ydis) EUR | 2.09% | 1,895.049 | 8.71 | 9.29 | 9.88 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Templeton Global Bond (Euro) Fund – EUR** (continued) | | | | | |
| W (acc) EUR | 0.84% | 5,153,226.516 | 10.53 | 10.69 | 10.89 |
| X (acc) EUR | 0.15% | 1,566,000.000 | 9.76 | 9.84 | 9.95 |
| **Templeton Global Climate Change Fund – EUR** | | | | | |
| A (acc) EUR | 1.83% | 1,393,686.223 | 21.97 | 21.76 | 21.90 |
| A (acc) USD-H1 (hedged) | 1.83% | 12,422.687 | 10.61 | 10.18 | - |
| A (Ydis) EUR | 1.84% | 29,390,059.214 | 19.63 | 19.59 | 19.79 |
| B (acc) USD | 3.13% | 894.454 | 10.75 | 11.08 | 11.04 |
| I (acc) EUR | 0.98% | 268,099.810 | 22.07 | 21.68 | 21.63 |
| N (acc) EUR | 2.59% | 313,228.489 | 17.61 | 17.58 | 17.82 |
| W (acc) EUR | 1.03% | 37,562.165 | 13.80 | 13.56 | 13.54 |
| Z (acc) EUR | 1.34% | 6,100.807 | 12.54 | 12.36 | 12.38 |
| **Templeton Global Currency Fund – USD** | | | | | |
| A (acc) EUR | 1.35% | 78,242.319 | 10.54 | 9.55 | 10.07 |
| A (acc) EUR-H1 (hedged) | 1.35% | 62,508.369 | 9.98 | 9.57 | 10.15 |
| A (acc) USD | 1.35% | 92,448.140 | 10.70 | 9.96 | 10.27 |
| I (acc) EUR | 0.81% | 8,897.989 | 10.71 | 9.64 | 10.11 |
| I (acc) EUR-H1 (hedged) | 0.81% | 62,508.369 | 10.14 | 9.67 | 10.18 |
| I (acc) USD | 0.81% | 70,000.000 | 10.86 | 10.05 | 10.31 |
| N (acc) EUR | 2.05% | 146,837.367 | 10.35 | 9.43 | 10.01 |
| N (acc) EUR-H1 (hedged) | 2.05% | 64,982.519 | 9.80 | 9.47 | 10.09 |
| N (acc) USD | 2.05% | 25,456.682 | 10.50 | 9.84 | 10.21 |
| W (acc) EUR | 0.85% | 90,508.369 | 10.67 | 9.62 | 10.09 |
| W (acc) EUR-H1 (hedged) | 0.85% | 62,508.369 | 10.12 | 9.66 | 10.18 |
| W (acc) USD | 0.85% | 500.000 | 10.45 | 9.68 | 9.94 |
| **Templeton Global Equity Income Fund – USD** | | | | | |
| A (acc) EUR | 1.60% | 111,289.899 | 15.80 | 16.27 | 15.67 |
| A (acc) USD | 1.60% | 1,296,909.158 | 14.27 | 15.11 | 14.23 |
| A (Mdis) RMB-H1 (hedged) | 1.80% | 7,180.287 | 98.06 | 108.20 | 104.49 |
| A (Mdis) SGD | 1.86% | 3,374,749.591 | 5.87 | 6.56 | 6.50 |
| A (Mdis) USD | 1.60% | 5,130,299.198 | 9.05 | 10.00 | 9.79 |
| AS (Mdis) SGD | 1.75% | 1,659,977.193 | 9.26 | 10.32 | 10.22 |
| B (Qdis) USD | 2.91% | 304,548.780 | 8.33 | 9.34 | 9.27 |
| N (Mdis) USD | 2.57% | 40,668.805 | 8.22 | 9.17 | 9.06 |
| Y (Mdis) USD[Ω] | 0.07% | 500.000 | 11.29 | 12.25 | 11.81 |
| Z (Qdis) USD[*] | - | - | - | 11.13 | 10.84 |
| **Templeton Global High Yield Fund – USD** | | | | | |
| A (acc) EUR | 1.71% | 934,669.302 | 14.06 | 12.90 | 13.46 |
| A (acc) USD | 1.71% | 478,645.254 | 15.98 | 15.06 | 15.37 |
| A (Mdis) EUR | 1.71% | 8,705,389.949 | 6.85 | 6.81 | 7.70 |
| A (Mdis) USD | 1.71% | 2,938,050.920 | 7.78 | 7.95 | 8.78 |
| I (acc) EUR | 0.91% | 250,410.754 | 15.39 | 13.99 | 14.49 |
| N (acc) EUR | 2.21% | 1,226,794.471 | 13.23 | 12.19 | 12.79 |
| **Templeton Global Income Fund – USD** | | | | | |
| A (acc) EUR | 1.69% | 7,809,535.394 | 21.58 | 21.67 | 21.96 |
| A (acc) EUR-H1 (hedged) | 1.66% | 583,782.487 | 9.84 | 10.48 | 10.65 |
| A (acc) USD | 1.69% | 6,355,374.839 | 19.50 | 20.13 | 19.94 |
| A (Mdis) SGD-H1 (hedged) | 1.66% | 12,371.035 | 8.49 | 9.32 | 9.72 |
| A (Qdis) EUR-H1 (hedged) | 1.66% | 691,071.771 | 8.18 | 9.18 | 9.70 |
| A (Qdis) HKD | 1.69% | 3,409,512.052 | 10.83 | 11.80 | 12.13 |
| A (Qdis) USD | 1.69% | 7,205,371.081 | 12.46 | 13.51 | 13.95 |
| B (Qdis) USD | 3.00% | 440,387.823 | 11.73 | 12.90 | 13.49 |
| C (acc) USD | 2.27% | 129,611.355 | 9.89 | 10.26 | 10.23 |
| C (Qdis) USD | 2.27% | 3,278,863.006 | 12.11 | 13.22 | 13.73 |
| I (acc) EUR-H1 (hedged) | 0.88% | 1,335,570.582 | 10.27 | 10.86 | 10.95 |
| I (acc) USD | 0.89% | 2,409,446.039 | 21.52 | 22.04 | 21.66 |
| N (acc) EUR-H1 (hedged) | 2.20% | 380,145.508 | 9.38 | 10.04 | 10.27 |
| N (acc) USD | 2.19% | 7,048,573.446 | 18.18 | 18.86 | 18.78 |
| N (Qdis) EUR-H1 (hedged) | 2.20% | 2,000,530.977 | 8.01 | 9.02 | 9.59 |
| S (acc) USD | 0.68% | 500.000 | 11.07 | 11.32 | 11.11 |
| W (acc) EUR | 0.91% | 4,841.279 | 9.50 | 9.47 | 9.52 |
| W (acc) USD | 0.91% | 40,920.632 | 10.18 | 10.43 | 10.26 |
| Z (acc) USD | 1.05% | 515,654.528 | 15.75 | 16.16 | 15.90 |
| **Templeton Global Smaller Companies Fund – USD** | | | | | |
| A (acc) USD | 1.86% | 873,204.947 | 41.68 | 44.77 | 41.05 |
| A (Ydis) USD | 1.85% | 1,635,738.195 | 39.34 | 42.26 | 38.74 |
| B (acc) USD | 3.16% | 7,767.496 | 10.42 | 11.34 | 10.54 |
| I (acc) USD | 1.10% | 11,534.408 | 19.53 | 20.83 | 18.94 |
| N (acc) USD | 2.60% | 117,526.205 | 26.88 | 29.09 | 26.87 |
| **Templeton Global Total Return Fund – USD** | | | | | |
| A (acc) CHF-H1 (hedged) | 1.41% | 4,930,734.654 | 13.96 | 13.64 | 14.57 |
| A (acc) EUR | 1.41% | 22,765,428.513 | 27.26 | 25.09 | 26.61 |
| A (acc) EUR-H1 (hedged) | 1.41% | 34,130,276.139 | 20.72 | 20.21 | 21.49 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Templeton Global Total Return Fund – USD** (continued) | | | | | |
| A (acc) HKD | 1.41% | 8,969,401.020 | 14.99 | 14.24 | 14.70 |
| A (acc) NOK-H1 (hedged) | 1.41% | 1,360,107.978 | 10.86 | 10.43 | 10.97 |
| A (acc) PLN-H1 (hedged) | 1.41% | 3,022,319.220 | 90.82 | 86.86 | 90.65 |
| A (acc) SEK-H1 (hedged) | 1.41% | 7,903,671.821 | 12.53 | 12.22 | 12.99 |
| A (acc) USD | 1.41% | 67,724,550.765 | 31.01 | 29.33 | 30.42 |
| A (Mdis) AUD-H1 (hedged) | 1.41% | 47,630,633.637 | 9.40 | 9.80 | 10.95 |
| A (Mdis) EUR | 1.41% | 43,942,032.455 | 12.06 | 12.16 | 13.90 |
| A (Mdis) EUR-H1 (hedged) | 1.41% | 72,225,219.980 | 8.18 | 8.73 | 10.03 |
| A (Mdis) GBP | 1.41% | 3,124,051.898 | 10.80 | 10.77 | 12.20 |
| A (Mdis) GBP-H1 (hedged) | 1.41% | 20,063,061.109 | 6.53 | 6.89 | 7.85 |
| A (Mdis) HKD | 1.40% | 1,242,533,493.967 | 9.01 | 9.38 | 10.43 |
| A (Mdis) RMB-H1 (hedged) | 1.41% | 2,566,241.275 | 93.88 | 96.67 | 106.16 |
| A (Mdis) SGD | 1.40% | 30,886,471.631 | 9.40 | 9.80 | 11.07 |
| A (Mdis) SGD-H1 (hedged) | 1.41% | 73,946,021.683 | 8.85 | 9.24 | 10.41 |
| A (Mdis) USD | 1.41% | 230,906,601.933 | 13.67 | 14.16 | 15.82 |
| A (Ydis) CHF-H1 (hedged) | 1.41% | 2,105,927.119 | 8.21 | 8.73 | 9.98 |
| A (Ydis) EUR | 1.41% | 36,703,791.587 | 13.06 | 13.04 | 14.84 |
| A (Ydis) EUR-H1 (hedged) | 1.41% | 34,643,303.378 | 8.39 | 8.89 | 10.14 |
| B (acc) USD | 2.92% | 253,852.806 | 24.53 | 23.55 | 24.80 |
| B (Mdis) USD | 2.92% | 1,916,297.673 | 12.80 | 13.46 | 15.28 |
| C (acc) USD | 2.19% | 1,399,964.517 | 9.89 | 9.43 | 9.85 |
| C (Mdis) USD | 2.19% | 18,390,714.365 | 11.78 | 12.30 | 13.85 |
| I (acc) CHF-H1 (hedged) | 0.86% | 2,275,519.113 | 12.70 | 12.34 | 13.09 |
| I (acc) EUR | 0.86% | 8,015,443.067 | 26.43 | 24.19 | 25.52 |
| I (acc) EUR-H1 (hedged) | 0.86% | 14,510,084.214 | 19.42 | 18.83 | 19.90 |
| I (acc) NOK-H1 (hedged) | 0.86% | 227,946.344 | 10.90 | 10.41 | 10.87 |
| I (acc) USD | 0.86% | 24,753,208.439 | 30.01 | 28.23 | 29.12 |
| I (acc) USD-H4 (BRL) (hedged) | 0.84% | 2,733,689.064 | 9.38 | 8.56 | 9.85 |
| I (Mdis) EUR | 0.86% | 1,510,996.353 | 12.08 | 12.11 | 13.77 |
| I (Mdis) GBP | 0.87% | 42,041.655 | 12.85 | 12.74 | 14.36 |
| I (Mdis) GBP-H1 (hedged) | 0.87% | 1,702,842.540 | 9.46 | 9.94 | 11.22 |
| I (Mdis) JPY | 0.85% | 66,343,264.182 | 1,076.47 | 1,138.77 | 1,285.82 |
| I (Mdis) JPY-H1 (hedged) | 0.85% | 13,934,260.386 | 756.23 | 800.47 | 907.84 |
| I (Qdis) USD | 0.85% | 5,584,212.579 | 9.01 | 9.28 | - |
| I (Ydis) EUR | 0.86% | 1,196,751.878 | 13.35 | 13.24 | 15.00 |
| I (Ydis) EUR-H1 (hedged) | 0.86% | 18,599,279.630 | 8.62 | 9.08 | 10.30 |
| N (acc) EUR | 2.11% | 12,572,832.748 | 24.39 | 22.61 | 24.15 |
| N (acc) EUR-H1 (hedged) | 2.11% | 24,159,332.971 | 18.45 | 18.10 | 19.42 |
| N (acc) HUF | 2.11% | 6,150,329.522 | 169.10 | 159.63 | 159.99 |
| N (acc) USD | 2.10% | 15,268,902.792 | 27.76 | 26.44 | 27.61 |
| N (Mdis) EUR-H1 (hedged) | 2.11% | 55,311,187.215 | 9.42 | 10.13 | 11.70 |
| N (Mdis) USD | 2.11% | 2,611,829.525 | 6.98 | 7.29 | 8.20 |
| N (Ydis) EUR-H1 (hedged) | 2.11% | 8,306,732.794 | 8.18 | 8.74 | 10.03 |
| S (acc) CHF-H1 (hedged)* | 0.54% | 75,600.825 | 10.12 | - | - |
| S (acc) EUR* | 0.54% | 17,948.049 | 9.96 | - | - |
| S (acc) EUR-H1 (hedged) | 0.54% | 57,957.000 | 10.53 | 10.17 | 10.76 |
| S (acc) USD | 0.54% | 239,708.123 | 11.32 | 10.64 | 10.96 |
| S (Mdis) EUR* | 0.54% | 448.049 | 9.93 | - | - |
| S (Mdis) GBP* | 0.54% | 18,323.185 | 10.14 | - | - |
| S (Mdis) GBP-H1 (hedged)* | 0.54% | 89,527.017 | 10.11 | - | - |
| S (Mdis) USD* | 0.54% | 107,062.556 | 10.11 | - | - |
| S (Ydis) USD | 0.54% | 2,049,000.000 | 8.26 | 8.41 | 9.30 |
| W (acc) CHF-H1 (hedged) | 0.91% | 1,752,811.468 | 9.87 | 9.59 | 10.18 |
| W (acc) EUR | 0.91% | 2,246,168.301 | 13.15 | 12.04 | 12.71 |
| W (acc) EUR-H1 (hedged) | 0.91% | 5,031,406.241 | 11.89 | 11.53 | 12.22 |
| W (acc) GBP-H1 (hedged) | 0.91% | 280,820.033 | 10.56 | 10.10 | 10.61 |
| W (acc) PLN-H1 (hedged) | 0.91% | 3,999.888 | 99.77 | 94.70 | 98.43 |
| W (acc) USD | 0.91% | 8,417,313.120 | 12.84 | 12.08 | 12.47 |
| W (Mdis) EUR | 0.91% | 9,378,403.395 | 9.24 | 9.27 | 10.55 |
| W (Mdis) GBP | 0.90% | 1,733,876.121 | 10.55 | 10.46 | 11.80 |
| W (Mdis) GBP-H1 (hedged) | 0.91% | 1,302,656.121 | 7.28 | 7.64 | 8.67 |
| W (Mdis) USD | 0.90% | 16,263,160.439 | 7.53 | 7.76 | 8.64 |
| W (Ydis) CHF-H1 (hedged) | 0.91% | 9,513.000 | 9.58 | 9.58 | - |
| W (Ydis) EUR | 0.90% | 1,175,959.665 | 9.87 | 9.80 | 11.11 |
| W (Ydis) EUR-H1 (hedged) | 0.90% | 659,033.112 | 9.44 | 9.51 | - |
| X (acc) USD | 0.29% | 8,904,988.348 | 10.27 | 9.60 | - |
| X (Ydis) USD | 0.29% | 336,767.832 | 9.32 | 9.44 | 10.39 |
| Y (Mdis) USD | 0.09% | 1,805,108.852 | 9.50 | 9.71 | 10.71 |
| Z (acc) USD | 1.11% | 4,346,989.927 | 15.00 | 14.14 | 14.62 |
| Z (Mdis) GBP-H1 (hedged) | 1.11% | 415,246.318 | 8.36 | 8.80 | 10.00 |
| Z (Mdis) USD | 1.11% | 3,577,449.879 | 8.30 | 8.57 | 9.55 |
| Z (Ydis) EUR-H1 (hedged) | 1.11% | 1,234,007.823 | 8.46 | 8.93 | 10.15 |

# Statistical Information (continued)

| | Total Expense Ratio June 30, 2019 (See Note 26) | Shares Outstanding June 30, 2019 | Net Asset Value per Share | | |
|---|---|---|---|---|---|
| | | | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Templeton Growth (Euro) Fund – EUR** | | | | | |
| A (acc) EUR | 1.83% | 378,368,496.270 | 16.67 | 17.45 | 17.39 |
| A (acc) USD | 1.83% | 13,656,132.409 | 18.97 | 20.41 | 19.88 |
| A (Ydis) EUR | 1.83% | 14,379,939.083 | 16.77 | 17.66 | 17.66 |
| A (Ydis) USD | 1.83% | 1,359,834.730 | 19.02 | 20.59 | 20.13 |
| B (Ydis) EUR | 3.13% | 10,022.256 | 11.02 | 11.68 | 11.80 |
| I (acc) EUR | 0.97% | 684,681.457 | 19.39 | 20.14 | 19.89 |
| I (Ydis) EUR | 0.98% | 3,400.000 | 15.85 | 16.69 | 16.69 |
| I (Ydis) USD | 0.97% | 37,993.303 | 18.14 | 19.61 | 19.17 |
| N (acc) EUR | 2.58% | 1,659,275.733 | 14.39 | 15.18 | 15.24 |
| W (acc) EUR | 1.02% | 1,545.286 | 9.53 | 9.89 | 9.78 |
| W (acc) USD | 1.04% | 3,056.694 | 10.22 | 10.90 | 10.54 |
| W (Ydis) EUR | 1.01% | 868.779 | 9.33 | 9.82 | 9.78 |
| **Templeton Latin America Fund – USD** | | | | | |
| A (acc) EUR | 2.26% | 1,542,007.178 | 9.09 | 7.29 | 7.82 |
| A (acc) SGD | 2.26% | 2,273,807.921 | 7.33 | 6.08 | 6.45 |
| A (acc) USD | 2.26% | 1,786,165.945 | 66.43 | 54.71 | 57.43 |
| A (Ydis) EUR | 2.26% | 230,135.720 | 51.39 | 41.63 | 45.05 |
| A (Ydis) GBP | 2.26% | 19,777.963 | 46.21 | 37.00 | 39.67 |
| A (Ydis) USD | 2.26% | 12,808,346.426 | 58.36 | 48.58 | 51.40 |
| B (acc) USD | 3.57% | 131,904.380 | 11.50 | 9.60 | 10.21 |
| C (acc) USD | 2.84% | 205,991.972 | 12.62 | 10.45 | 11.03 |
| I (acc) USD | 1.27% | 746,438.265 | 21.93 | 17.88 | 18.60 |
| I (Ydis) EUR-H2 (hedged) | 1.27% | 3,673,122.532 | 8.24 | 7.34 | 7.59 |
| N (acc) PLN-H1 (hedged) | 2.76% | 3,129,003.579 | 8.00 | 6.69 | 7.21 |
| N (acc) USD | 2.76% | 773,457.366 | 33.66 | 27.87 | 29.40 |
| W (acc) GBP | 1.31% | 89,054.635 | 11.52 | 9.04 | 9.53 |
| W (Ydis) USD | 1.31% | 409,198.775 | 8.58 | 7.15 | 7.56 |
| X (acc) USD | 0.25% | 500.000 | 10.78 | 8.71 | 8.96 |
| Z (acc) GBP | 1.77% | 4,445.497 | 11.26 | 8.88 | 9.40 |
| **Templeton Thailand Fund – USD** | | | | | |
| A (acc) SGD | 2.48% | 506,585.242 | 24.57 | 21.29 | 19.34 |
| A (acc) USD | 2.48% | 4,520,995.884 | 32.28 | 27.78 | 24.97 |
| B (acc) USD | 3.79% | 13,541.171 | 29.51 | 25.73 | 23.43 |
| N (acc) USD | 2.98% | 394,666.157 | 39.54 | 34.20 | 30.89 |
| W (acc) USD | 1.48% | 240,697.418 | 17.13 | 14.60 | 13.00 |

*This Fund / share class was launched during the year
Ω This Fund / share class was closed during the year

# Notes to the Financial Statements

At June 30, 2019

## Note 1 — The Company

Franklin Templeton Investment Funds ("FTIF" or the "Company") is a collective investment undertaking pursuant to Part I of the amended Luxembourg law of December 17, 2010 on undertakings for collective investment and qualifies as a société d'investissement à capital variable. The Company was incorporated in Luxembourg on November 6, 1990, for an undetermined period. At the date of this report, it offers shares in 81 sub-funds of the Company (the "Funds"). The Board of Directors of the Company may authorise the creation of additional Funds in future with different investment objectives.

The Company aims to provide investors with a choice of Funds investing in a wide range of transferable securities and other eligible assets on a worldwide basis and featuring a diverse array of investment objectives, including capital growth and income. The overall objective of the Company is to seek to minimise investment exposure through diversification and to provide Shareholders with the benefit of a portfolio managed by Franklin Templeton Investments, according to its successful time-tested investment selection methods.

**Changes to the Investment Manager structure of the Company**
With effect from August 1, 2018:

- Franklin Templeton Investments (Asia) Limited has been appointed as lead investment manager and has in turn appointed Franklin Templeton Investments (ME) Limited as sub-investment manager of Templeton Eastern Europe Fund.
- The management structure of Franklin European Growth Fund has changed from a single management structure with Franklin Templeton Investment Management Limited to a co-management structure between Franklin Templeton International Services S.à r.l. and Franklin Templeton Investment Management Limited.
- The management structure of Franklin Global Multi Asset Income Fund has changed with the removal of FASA, LLC and the appointment by Franklin Templeton International Services S.à r.l. of Franklin Advisers, Inc and Franklin Templeton Investment Management Limited as investment co-managers together with Franklin Templeton Institutional, LLC.
- The management structure of Franklin Diversified Balanced Fund changed from a co-management structure with Franklin Templeton Investment Management Limited as lead investment manager and Franklin Templeton Institutional, LLC as co-investment manager to a management structure with Franklin Templeton International Services S.à r.l. acting as sole investment manager.
- The management structure of Franklin Diversified Conservative Fund changed from a co-management structure with Franklin Templeton Investment Management Limited as lead investment manager and Franklin Templeton Institutional, LLC as co-investment manager to a management structure with Franklin Templeton International Services S.à r.l. acting as sole investment manager.
- Franklin Templeton Investment Management Limited has been replaced by Franklin Templeton International Services S.à r.l acting as sole investment manager of Franklin Diversified Dynamic Fund.
- The management structure of Franklin Asia Credit Fund has changed with the replacement of Templeton Asset Management LTD by Franklin Templeton Investment Management Limited acting as co-investment manager together with Franklin Advisers, Inc and Franklin Templeton Institutional, LLC.

With effect from October 1, 2018, Franklin Templeton Investment Management Limited has been removed from the management structure of Franklin Global Fundamental Strategies Fund.

With effect from October 9, 2018, the management structure of Franklin European Growth Fund has changed from a co-management structure between Franklin Templeton International Services S.à r.l. and Franklin Templeton Investment Management Limited to a management structure with Franklin Templeton Investment Management Limited acting as sole investment manager.

With effect from January 1, 2019, Franklin Templeton Investments Corp. has been removed from the management structure of Franklin NextStep Conservative Fund, Franklin NextStep Moderate Fund and Franklin NextStep Growth Fund, Franklin Advisers, Inc acting as sole Investment Manager.

With effect from April 1, 2019, Franklin Templeton Investment Management Limited has been removed from the management structure of Franklin Global Multi Asset Income Fund.

**Fund closures**
The Franklin Global Aggregate Investment Grade Bond Fund closed on April, 11 2019. As at June 30, 2019, the liquidation of this Fund was not completed. There was a remaining amount of cash of USD 6,304 that will be used to cover outstanding liabilities.

As of September 27, 2019, the above cash balance is still open. The cash account will be closed as soon as all invoices are paid.

**Fund launches**
The Franklin Emerging Markets Debt Opportunities Hard Currency Fund launched on January 18, 2019.

The Franklin Global Corporate Investment Grade Bond Fund launched on January 23, 2019.

**Fund name changes**
The Franklin U.S. Equity Fund is renamed Franklin Select U.S. Equity Fund from August 1, 2018.

The Franklin U.S. Dollar Liquid Reserve Fund is renamed Franklin U.S. Dollar Short-Term Money Market Fund from January 28, 2019.

The Franklin European Small-Mid Cap Growth Fund is renamed Franklin European Small-Mid Cap Fund from May 17, 2019.

The Franklin Global Small-Mid Cap Growth Fund is renamed Franklin Global Small-Mid Cap Fund from May 17, 2019.

**Fund mergers**
On November 23, 2018, Templeton European Fund was merged into Templeton Euroland Fund. The conversions of Shares were based on the following ratios:

- For 1 Templeton European Fund - Class A (acc) SGD, the Shareholder received 0.92865474 Shares of Templeton Euroland Fund - Class A (acc) SGD;

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 1 — The Company (continued)

**Fund mergers** (continued)

- For 1 Templeton European Fund - Class A (acc) EUR, the Shareholder received 1.00647278 Shares of Templeton Euroland Fund - Class A (acc) EUR;
- For 1 Templeton European Fund - Class A (acc) USD, the Shareholder received 2.81731426 Shares of Templeton Euroland Fund - Class A (acc) USD;
- For 1 Templeton European Fund - Class A (Ydis) USD, the Shareholder received 2.27615021 Shares of Templeton Euroland Fund - Class A (Ydis) USD;
- For 1 Templeton European Fund - Class I (acc) EUR, the Shareholder received 0.94334346 Shares of Templeton Euroland Fund - Class I (acc) EUR;
- For 1 Templeton European Fund - Class N (acc) EUR, the Shareholder received 1.54679591 Shares of Templeton Euroland Fund - Class N (acc) EUR;
- For 1 Templeton European Fund - Class Z (acc) EUR, the Shareholder received 1.15706431 Shares of Templeton Euroland Fund - Class W (acc) EUR;
- For 1 Templeton European Fund - Class W (acc) EUR, the Shareholder received 1.17198663 Shares of Templeton Euroland Fund - Class W (acc) EUR.

On February 15, 2019, Templeton Africa Fund was merged into Templeton Frontier Markets Fund. The conversions of Shares were based on the following ratios:

- For 1 Templeton Africa Fund - A (acc) USD, the Shareholder received 0.46315321 Shares of Templeton Frontier Markets Fund - A (acc) USD;
- For 1 Templeton Africa Fund - A (acc) EUR, the Shareholder received 0.44406227 Shares of Templeton Frontier Markets Fund - A (acc) EUR;
- For 1 Templeton Africa Fund - A (acc) EUR-H1, the Shareholder received 0.75104345 Shares of Templeton Frontier Markets Fund - A (acc) EUR-H1;
- For 1 Templeton Africa Fund - A (Ydis) EUR-H1, the Shareholder received 0.69314522 Shares of Templeton Frontier Markets Fund - A (acc) EUR-H1;
- For 1 Templeton Africa Fund - A (acc) GBP, the Shareholder received 0.47424209 Shares of Templeton Frontier Markets Fund - A (Ydis) GBP;
- For 1 Templeton Africa Fund - A (acc) SGD, the Shareholder received 0.54380569 Shares of Templeton Frontier Markets Fund - A (acc) SGD;
- For 1 Templeton Africa Fund - A (Ydis) EUR, the Shareholder received 0.40948711 Shares of Templeton Frontier Markets Fund - A (acc) EUR;
- For 1 Templeton Africa Fund - I (acc) EUR, the Shareholder received 0.42512204 Shares of Templeton Frontier Markets Fund - I (acc) EUR;
- For 1 Templeton Africa Fund - I (acc) USD, the Shareholder received 0.44325955 Shares of Templeton Frontier Markets Fund - I (acc) USD;
- For 1 Templeton Africa Fund - N (acc) EUR-H1, the Shareholder received 0.48657170 Shares of Templeton Frontier Markets Fund - N (acc) EUR-H1;
- For 1 Templeton Africa Fund - W (acc) GBP, the Shareholder received 0.69368186 Shares of Templeton Frontier Markets Fund - W (acc) GBP;
- For 1 Templeton Africa Fund - W (acc) EUR, the Shareholder received 0.68338209 Shares of Templeton Frontier Markets Fund - W (acc) EUR.

## Note 2 — Significant accounting policies

**(a) General**

The financial statements are prepared in accordance with the regulations of the Grand Duchy of Luxembourg relating to investment funds under the going concern basis of accounting except for Franklin Asia Credit Fund, Franklin Brazil Opportunities Fund, Franklin K2 Global Macro Opportunities Fund and Templeton Global Currency Fund. As indicated in Note 30, these four Funds were, or will be, liquidated within 12 months following June 30, 2019. As such, the financial statements for these sub-funds have been prepared on a non-going concern basis. The application of the non-going concern basis of accounting has not lead to material adjustments to the Funds' published net asset value.

**(b) Investment in securities**

Securities which are listed on a stock exchange or traded on any other organised market are valued at the last available price on such exchange or market which is normally the principal market for each security, and those securities dealt in on an over-the-counter market are valued in a manner as near as possible to that for quoted securities.

Securities not listed on any stock exchange nor traded on any organised market are valued at the last available price, or if such price is not representative of their fair value, they are valued prudently and in good faith on the basis of their reasonably foreseeable sales prices.

The Company has procedures to determine the fair value of individual securities and other assets for which market prices are not readily available or which may not be reliably priced. In such circumstances, the price of such investment shall be adjusted in accordance with the procedures adopted, as determined by or under the direction of the Board of Directors.

During the accounting year under review, gains and losses on investment securities sold were computed on the average cost basis for all Funds with the exception of the Franklin High Yield Fund, the Franklin Income Fund, the Franklin U.S. Government Fund, the Templeton Asian Bond Fund and the Templeton BRIC Fund which were computed on the first-in, first-out basis.

During the accounting year under review, discounts and premiums were amortised to income over the period to maturity.

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 2 — Significant accounting policies (continued)

**(b) Investment in securities** (continued)
For mortgage-backed and other similar holdings with scheduled debt paydowns, the Funds record accruals, based on their historical experience, for anticipated paydowns. Such accruals are recorded as a reduction or increase to the related holdings as disclosed on the Schedule of Investments and are included in the related unrealised appreciation/depreciation on investments shown on the "Statement of Operations and Changes in Net Assets".

Money market instruments are valued at market value.

**(c) Forward foreign exchange contracts**
Forward foreign exchange contracts are valued at the forward rate applicable at the "Statement of Net Assets" date for the remaining period, until maturity. Gains or losses resulting from forward foreign exchange contracts are recognised in the "Statement of Operations and Changes in Net Assets".

**(d) Financial future contracts**
The Company may enter into financial future contracts to gain exposure to market changes. A financial future contract is an agreement between two parties to buy or sell a security for a set price on a future date. Required initial margin deposits of cash or securities are maintained by a broker in a segregated account. Subsequent payments, known as variation margin, are made or received by the Company depending on the fluctuations in the value of the underlying securities. Such variation margin is accounted for as unrealised gains or losses until the contract is closed, at which time the gains or losses are reclassified to realised gains or losses. Realised and unrealised gains and losses are included in the "Statement of Operations and Changes in Net Assets".

**(e) Interest rate swap contracts**
Interest rate swap contracts are used to hedge the risk of changes in interest rates and are agreements between two parties to exchange cash flows based on a notional principal amount. The net interest received or paid on interest rate swap contract agreements is accrued daily as interest income/expense.

Interest rate swap contracts are marked to market daily based upon quotations from the market makers and the change, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets". When the swap contract is terminated early, the Fund records a realised gain or loss equal to the difference between the current net present value and the executed net present value. Any outstanding interest accrual is recorded as either a net receivable or net payable.

The risks of interest rate swap contracts include changes in market conditions and the possible inability of the counterparty to fulfill its obligations under the agreement.

**(f) Inflation swap contracts**
An inflation swap contract is a bilateral agreement used to transfer inflation risk from one party to another through an exchange of cash flows.

Inflation swap contracts are marked to market daily based upon quotations from the market makers and the change, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets". When the swap contract is terminated early, the Fund records a realised gain or loss equal to the difference between the current net present value and the executed net present value. Any outstanding interest accrual is recorded as either a net receivable or net payable.

The risks of inflation swap contracts include changes in market conditions and the possible inability of the counterparty to fulfill its obligations under the agreement.

**(g) Cross currency swap contracts**
A cross currency swap is an agreement between two parties to exchange interest payments and principals denominated in two different currencies. Cross currency swap contracts are marked to market daily based upon quotations from the market makers and the change in value, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets".

When the swap contract is terminated early, the Fund records a realised gain or loss equal to the difference between the current net present value and the executed net present value. Any outstanding interest accrual is recorded as either a net receivable or net payable.

The risks of cross currency swap contracts include changes in market conditions and the possible inability of the counterparty to fulfill its obligations under the agreement.

**(h) Total return swap contracts**
A total return swap is an agreement in which one party makes payments based on a set rate, either fixed or variable, while the other party makes payments based on the return of an underlying asset, which includes both the income it generates and any capital gains.

Total return swap contracts are marked to market daily based upon quotations from the market makers and the change in value, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets".

When the swap contract is terminated early, the Fund records a realised gain or loss equal to the difference between the current net present value and the executed net present value. Any outstanding interest accrual is recorded as either a net receivable or net payable.

The risks of total return swap contracts include changes in market conditions and the possible inability of the counterparty to fulfill its obligations under the agreement.

**(i) Credit default swap contracts**
A credit default swap contract is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic payment for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset, occurs. If such an event occurs, the party will then make a payment to the first party, and the swap will terminate. The value of the underlying securities shall be taken into account for the calculation of the investment and borrowing powers applicable to individual users.

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 2 — Significant accounting policies (continued)

**(i) Credit default swap contracts** (continued)

Credit default swap contracts are marked to market daily based upon quotations from the market makers and the change in value, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets". Any payment received or paid to initiate a contract is recorded as a liability or asset in the "Statement of Net Assets". When the swap contract is terminated early, the Fund records a realised gain or loss for any payments received or paid.

The risks of credit default swap contracts include unfavourable changes in interest rates, an illiquid secondary market and the possible inability of the counterparty to fulfill its obligations under the agreement, which may be in excess of the amount reflected in the "Statement of Net Assets".

**(j) Option contracts**

Options are contracts entitling the holder to purchase or sell a specified number of shares or units of a particular security at a specified price at any time until the contract-stated expiration date. Options purchased are recorded as investments; options written (sold) are recorded as liabilities. When the exercise of an option results in a cash settlement, the difference between the premium (original option value) and the settlement proceeds is accounted for as a realised gain or loss. When securities are acquired or delivered upon exercise of an option, the acquisition cost or sale proceeds are adjusted by the amount of the premium. When an option is closed, the difference between the premium and the cost to close the position is accounted for as a realised gain or loss. When an option expires, the premium is accounted for as a realised gain for options written or as a realised loss for options purchased.

The risks include price movements in the underlying securities, the possibility there may be an illiquid options market, or the inability of the counterparties to fulfill their obligations under the contract.

The Company writes options on securities, futures and interest rate swaps ("swaptions"). These options are settled in cash and subject the Company to unlimited risk of loss. The Company, however, is not subject to credit risk on written options as the counterparty has already performed its obligation by paying the premium at the inception of the contract.

The market values are recorded under "Option Contracts at Market Value" in the "Statement of Net Assets".

**(k) Foreign exchange transactions**

Transactions expressed in currencies other than each Fund's currency are translated into each Fund's currency at the exchange rates applicable on the transaction dates.

Assets and liabilities designated in currencies other than each Fund's currency are translated into each Fund's currency at the appropriate exchange rates ruling at the period-end. Gains and losses on foreign exchange transactions are recognised in the "Statement of Operations and Changes in Net Assets" in determining the results for the accounting year.

The reference currency of the Company as reflected in the financial statements is U.S. dollar. The principal exchange rates applied as at June 30, 2019, are as follows:

| | | | | | |
|---|---|---|---|---|---|
| AUD | 1.4246029 | EUR | 0.8796235 | NOK | 8.5337000 |
| CAD | 1.3097500 | GBP | 0.7874326 | PLN | 3.7341500 |
| CHF | 0.9764500 | HKD | 7.8121500 | SEK | 9.2859000 |
| CNH | 6.8713000 | HUF | 284.2050000 | SGD | 1.3532500 |
| CZK | 22.3705000 | JPY | 107.8200000 | ZAR | 14.0883500 |

The list of the currency abbreviations is available in note 29.

**(l) Mortgage dollar rolls**

In a mortgage dollar roll, a Fund sells mortgage-backed securities for delivery in the current month and simultaneously contracts to repurchase substantially similar (name, type, coupon, and maturity) securities on a specified future date. During the period between the sale and repurchase, the Fund foregoes principal and interest paid on the mortgage-backed securities. The Fund is compensated by the difference between the current sales price and the lower forward price for the future purchase, as well as by the interest earned on the cash proceeds of the initial sale.

Mortgage dollar rolls are marked to market daily based upon quotations from the market makers and the change in value, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets".

The difference between the current sales price and the lower forward price is treated as realised gain.

The market values are recorded under "Investment in mortgage dollar rolls at market value" or under "Open Short Positions on mortgage dollar rolls" in the "Statement of Net Assets".

**(m) Income**

Dividends are credited to income on their ex-dividend date. Interest income is accrued on a daily basis and includes the amortisation of premiums and accretion of discounts, where applicable.

**(n) Securities lending**

Unless otherwise provided in the relevant Fund's investment policy, a Fund may utilise up to 50% of its assets for securities lending transactions. The volume of the securities lending transactions of each Fund shall be kept at an appropriate level or each Fund shall be entitled to request the return of the securities lent in a manner that enables it, at all times, to meet its redemption obligations and that these transactions do not jeopardise the management of each Fund's assets in accordance with its investment policy. The counterparties to securities lending transactions must have a minimum credit rating of A- or better, as rated by Standard & Poor's, Moody's or Fitch, at the time of the transactions. Loans will be secured continuously by collateral which must at least equal the value of the securities lent. Securities lending income is disclosed under the caption "Securities lending" in the "Statement of Operations and Changes in Net Assets". Any transaction expenses in connection with the loans are charged to the concerned Fund.

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 2 — Significant accounting policies (continued)

**(o) Formation expenses**

Formation expenses associated with the launch of the new Funds are expensed as incurred.

**(p) Swing pricing**

A Fund may suffer dilution of the net asset value per share due to investors buying or selling shares in a Fund at a price that does not reflect dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

In order to counter this impact, a swing pricing mechanism may be adopted to protect the interests of Shareholders of the Fund. If on any valuation date, the aggregate net capital activity of a Fund exceeds a pre-determined threshold, as determined and reviewed for each Fund on a periodic basis, the net asset value per share will be adjusted upwards or downwards to reflect net capital inflows or net capital outflows respectively.

The net capital inflows and net capital outflows will be determined based on the latest available information at the time of calculation of the net asset value per share. The swing pricing mechanism may be applied across all Funds. The extent of the price adjustment is set to reflect dealing and other costs. Such adjustment may vary from Fund to Fund and will not exceed 2% of the original net asset value per share.

In the case of a swing pricing event on the last day of the annual/semi-annual period, the net assets as disclosed in the "Statement of Net Assets", exclude the swing pricing adjustment, however, the net asset value per share as at year/semi-annual period end, as disclosed in the Statistical Information, would include the swing pricing adjustment.

There was no swing pricing adjustment affecting the Funds' net asset value per share on the last day of the year.

## Note 3 — Cross Funds investments

Some Funds may invest into units of UCITS and other open and closed end UCIs which may include other Funds of Franklin Templeton Investment Funds. As at June 30, 2019, the following Funds held shares issued by another Fund of the Company.

| | Currency | Investment in securities at market value as per Statement of Net Assets | Market value of Cross Funds investments | Investment in securities at market value after deduction of Cross Funds investments |
|---|---|---|---|---|
| **Franklin Diversified Balanced Fund** | EUR | 206,115,529 | 6,826,188 | 199,289,341 |
| **Franklin Diversified Conservative Fund** | EUR | 200,855,128 | 2,482,145 | 198,372,983 |
| **Franklin Diversified Dynamic Fund** | EUR | 104,131,334 | 3,890,584 | 100,240,750 |
| **Franklin European Income Fund** | EUR | 19,261,206 | 575,118 | 18,686,088 |
| **Franklin Global Multi-Asset Income Fund** | EUR | 219,468,687 | 6,187,994 | 213,280,693 |
| **Franklin NextStep Balanced Growth Fund** | USD | 143,136,600 | 34,249,923 | 108,886,677 |
| **Franklin NextStep Conservative Fund** | USD | 38,822,345 | 10,608,387 | 28,213,958 |
| **Franklin NextStep Dynamic Growth Fund** | USD | 28,727,224 | 6,040,574 | 22,686,650 |
| **Franklin NextStep Growth Fund** | USD | 28,197,916 | 7,560,371 | 20,637,545 |
| **Franklin NextStep Moderate Fund** | USD | 73,504,963 | 20,243,500 | 53,261,463 |
| **Franklin NextStep Stable Growth Fund** | USD | 21,057,693 | 6,093,641 | 14,964,052 |

The total net assets at year-end without Cross Funds investments would amount to USD 95,572,762,858

## Note 4 — Time deposits ("TDs")

As at June 30, 2019, the Company had the following cash on time deposits:

| Fund<br>Counterparty | | Value of TDs in Fund currency |
|---|---|---|
| **Franklin GCC Bond Fund** | | |
| Bank of Montreal | USD | 2,600,000 |
| Royal Bank of Canada | USD | 2,700,000 |
| | | 5,300,000 |
| **Franklin Global Listed Infrastructure Fund** | | |
| Bank of Montreal | USD | 500,000 |
| Royal Bank of Canada | USD | 600,000 |
| | | 1,100,000 |
| **Franklin India Fund** | | |
| National Bank of Canada | USD | 9,000,000 |
| **Franklin K2 Alternative Strategies Fund** | | |
| Bank of Montreal | USD | 231,755,000 |
| National Australia Bank | USD | 231,755,000 |
| Royal Bank of Canada | USD | 231,755,000 |
| | | 695,265,000 |
| **Franklin K2 Global Macro Opportunities Fund** | | |
| Bank of Montreal | USD | 2,792,800 |
| Credit Agricole CIB US | USD | 2,792,800 |
| National Australia Bank | USD | 2,792,800 |
| National Bank of Canada | USD | 2,792,800 |
| Royal Bank of Canada | USD | 2,792,800 |
| | | 13,964,000 |
| **Franklin K2 Long Short Credit Fund** | | |
| Bank of Montreal | USD | 7,247,800 |
| National Australia Bank | USD | 7,247,800 |
| Royal Bank of Canada | USD | 7,247,800 |
| | | 21,743,400 |
| **Franklin NextStep Balanced Growth Fund** | | |
| Bank of Montreal | USD | 1,300,000 |
| Royal Bank of Canada | USD | 1,400,000 |
| | | 2,700,000 |
| **Franklin NextStep Conservative Fund** | | |
| Bank of Montreal | USD | 500,000 |
| Royal Bank of Canada | USD | 600,000 |
| | | 1,100,000 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 4 — Time deposits ("TDs") (continued)

| Fund<br>Counterparty | | Value of TDs in Fund currency |
|---|---|---|
| **Franklin NextStep Dynamic Growth Fund** | | |
| Bank of Montreal | USD | 200,000 |
| Royal Bank of Canada | USD | 300,000 |
| | | 500,000 |
| **Franklin NextStep Growth Fund** | | |
| Bank of Montreal | USD | 300,000 |
| Royal Bank of Canada | USD | 400,000 |
| | | 700,000 |
| **Franklin NextStep Moderate Fund** | | |
| Bank of Montreal | USD | 700,000 |
| Royal Bank of Canada | USD | 700,000 |
| | | 1,400,000 |
| **Franklin NextStep Stable Growth Fund** | | |
| Bank of Montreal | USD | 200,000 |
| Royal Bank of Canada | USD | 300,000 |
| | | 500,000 |
| **Franklin World Perspectives Fund** | | |
| Royal Bank of Canada | USD | 4,000,000 |
| **Templeton Asian Growth Fund** | | |
| National Bank of Canada | USD | 65,000,000 |
| Royal Bank of Canada | USD | 52,000,000 |
| | | 117,000,000 |
| **Templeton Asian Smaller Companies Fund** | | |
| National Bank of Canada | USD | 42,000,000 |
| Royal Bank of Canada | USD | 41,000,000 |
| | | 83,000,000 |
| **Templeton BRIC Fund** | | |
| Royal Bank of Canada | USD | 18,000,000 |
| **Templeton China Fund** | | |
| Royal Bank of Canada | USD | 5,000,000 |
| **Templeton Emerging Markets Fund** | | |
| National Bank of Canada | USD | 6,000,000 |
| Royal Bank of Canada | USD | 6,000,000 |
| | | 12,000,000 |
| **Templeton Frontier Markets Fund** | | |
| National Australia Bank | USD | 14,000,000 |
| **Templeton Global Fund** | | |
| Royal Bank of Canada | USD | 33,000,000 |
| **Templeton Global Equity Income Fund** | | |
| Royal Bank of Canada | USD | 3,000,000 |
| **Templeton Global Smaller Companies Fund** | | |
| Royal Bank of Canada | USD | 4,000,000 |
| **Templeton Growth (Euro) Fund** | | |
| Credit Agricole CIB London | EUR | 92,940,876 |
| Credit Agricole CIB US | EUR | 94,119,715 |
| Royal Bank of Canada | EUR | 175,924,700 |
| | | 362,985,291 |
| **Templeton Latin America Fund** | | |
| National Bank of Canada | USD | 8,000,000 |
| **Templeton Thailand Fund** | | |
| Royal Bank of Canada | USD | 21,000,000 |

## Note 5 — Forward foreign exchange contracts

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Franklin Asia Credit Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| AUD | 2,272,312 | USD | 1,570,876 | 15-Jul-19 | 25,152 |
| SGD | 2,450,626 | USD | 1,794,197 | 15-Jul-19 | 17,321 |
| | | | | | 42,473 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| BNP Paribas | 741 |
| Citigroup | 1,578 |
| Goldman Sachs | 354 |
| HSBC | 35,852 |
| JPMorgan | 364 |
| Morgan Stanley | 2,637 |
| Toronto–Dominion Bank | 947 |
| | 42,473 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Franklin Biotechnology Discovery Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CHF | 1,853,087 | USD | 1,867,660 | 10-Jul-19 | 32,341 |
| EUR | 9,866,637 | USD | 11,123,349 | 10-Jul-19 | 105,100 |
| USD | 94,042 | CHF | 92,392 | 10-Jul-19 | (687) |
| USD | 263,250 | EUR | 234,218 | 10-Jul-19 | (3,296) |
| | | | | | 133,458 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 13,677 |
| Barclays | 24,411 |
| BNP Paribas | 9,065 |
| Citigroup | 11,079 |
| Credit Suisse | 3,127 |
| Goldman Sachs | 11,861 |
| HSBC | 14,289 |
| JPMorgan | 13,000 |
| Morgan Stanley | 12,314 |
| The Bank of New York Mellon | 4,206 |
| Toronto–Dominion Bank | 6,713 |
| UBS | 9,716 |
| | 133,458 |

### Franklin Brazil Opportunities Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 4,647,811 | USD | 5,216,932 | 23-Jul-19 | 78,296 |
| USD | 291,462 | EUR | 255,736 | 23-Jul-19 | 102 |
| | | | | | 78,398 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 7,038 |
| Barclays | 2,628 |
| BNP Paribas | 7,431 |
| Citigroup | 8,911 |
| Credit Suisse | 2,131 |
| Goldman Sachs | 4,525 |
| HSBC | 11,285 |
| JPMorgan | 11,371 |
| Morgan Stanley | 10,476 |
| The Bank of New York Mellon | 666 |
| UBS | 11,936 |
| | 78,398 |

### Franklin Diversified Balanced Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CZK | 69,260,769 | EUR | 2,699,917 | 22-Jul-19 | 19,165 |
| SGD | 139,079 | EUR | 90,437 | 22-Jul-19 | (177) |
| USD | 105,229 | EUR | 93,756 | 22-Jul-19 | (1,385) |
| | | | | | 17,603 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Diversified Balanced Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 1,516,731 | USD | 1,711,000 | 15-Aug-19 | 17,715 |
| USD | 1,711,000 | EUR | 1,522,586 | 15-Aug-19 | (23,569) |
| EUR | 3,379,999 | USD | 3,811,000 | 16-Aug-19 | 41,427 |
| USD | 3,811,000 | EUR | 3,390,280 | 16-Aug-19 | (51,708) |
| EUR | 3,214,856 | USD | 3,621,000 | 11-Sep-19 | 48,964 |
| EUR | 4,425,373 | USD | 4,985,000 | 12-Sep-19 | 67,234 |
| EUR | 2,105,552 | USD | 2,372,000 | 13-Sep-19 | 31,980 |
| | | | | | 132,043 |
| | | | | | 149,646 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 2,223 |
| Barclays | 672 |
| BNP Paribas | 679 |
| Citigroup | (8,016) |
| Goldman Sachs | (750) |
| HSBC | 2,703 |
| JPMorgan | (2,763) |
| Morgan Stanley | 154,234 |
| The Bank of New York Mellon | 133 |
| Toronto–Dominion Bank | (5) |
| UBS | 536 |
| | 149,646 |

**Franklin Diversified Conservative Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CZK | 77,855,212 | EUR | 3,034,429 | 22-Jul-19 | 22,058 |
| SGD | 139,590 | EUR | 90,769 | 22-Jul-19 | (178) |
| USD | 569,836 | EUR | 507,647 | 22-Jul-19 | (7,439) |
| | | | | | 14,441 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 2,315,430 | USD | 2,612,000 | 15-Aug-19 | 27,043 |
| USD | 2,612,000 | EUR | 2,324,369 | 15-Aug-19 | (35,982) |
| EUR | 8,315,632 | USD | 9,376,000 | 16-Aug-19 | 101,921 |
| USD | 9,376,000 | EUR | 8,340,925 | 16-Aug-19 | (127,213) |
| EUR | 7,902,632 | USD | 8,901,000 | 11-Sep-19 | 120,360 |
| EUR | 2,212,243 | USD | 2,492,000 | 12-Sep-19 | 33,610 |
| EUR | 2,141,058 | USD | 2,412,000 | 13-Sep-19 | 32,520 |
| | | | | | 152,259 |
| | | | | | 166,700 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Diversified Conservative Fund** (continued)

| | Unrealised profit/(loss) EUR |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 2,333 |
| Barclays | (369) |
| BNP Paribas | (29) |
| Citigroup | (24,720) |
| Goldman Sachs | 637 |
| HSBC | 3,058 |
| JPMorgan | (5,674) |
| Morgan Stanley | 191,939 |
| UBS | (475) |
| | 166,700 |

**Franklin Diversified Dynamic Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CZK | 66,523,507 | EUR | 2,589,164 | 10-Jul-19 | 24,520 |
| NOK | 2,081,318 | EUR | 212,175 | 10-Jul-19 | 2,229 |
| SEK | 861,521 | EUR | 81,225 | 10-Jul-19 | 376 |
| SGD | 146,302 | EUR | 95,216 | 10-Jul-19 | (193) |
| USD | 103,740 | EUR | 92,082 | 10-Jul-19 | (925) |
| | | | | | 26,007 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 601,953 | USD | 678,000 | 11-Sep-19 | 9,168 |
| EUR | 2,295,690 | USD | 2,586,000 | 12-Sep-19 | 34,878 |
| | | | | | 44,046 |
| | | | | | 70,053 |

| | |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 3,017 |
| Barclays | 998 |
| BNP Paribas | 1,718 |
| Citigroup | 3,413 |
| Goldman Sachs | 2,084 |
| HSBC | 1,574 |
| JPMorgan | 6,340 |
| Morgan Stanley | 48,982 |
| Toronto–Dominion Bank | 520 |
| UBS | 1,407 |
| | 70,053 |

**Franklin Emerging Markets Debt Opportunities Hard Currency Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 458,736 | USD | 516,672 | 10-Jul-19 | 5,380 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| USD | 512,780 | EUR | 450,000 | 24-Sep-19 | (2,397) |
| | | | | | 2,983 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Emerging Markets Debt Opportunities Hard Currency Fund** (continued)

| | Unrealised profit/(loss) USD |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Barclays | 142 |
| BNP Paribas | 120 |
| Citigroup | (2,397) |
| UBS | 5,118 |
| | 2,983 |

### Franklin Euro High Yield Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| USD | 10,785,258 | EUR | 9,608,431 | 22-Jul-19 | (141,015) |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 24,373,432 | GBP | 21,050,000 | 08-Jul-19 | 866,980 |
| GBP | 3,350,000 | EUR | 3,817,259 | 08-Jul-19 | (76,327) |
| EUR | 25,762,281 | USD | 29,200,000 | 11-Sep-19 | 232,305 |
| | | | | | 1,022,958 |
| | | | | | 881,943 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | (6,421) |
| BNP Paribas | (25,790) |
| Deutsche Bank | 232,305 |
| Goldman Sachs | (23,547) |
| HSBC | (22,604) |
| JPMorgan | (23,090) |
| Morgan Stanley | 772,881 |
| UBS | (21,791) |
| | 881,943 |

### Franklin Euro Short Duration Bond Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| USD | 24,929,341 | EUR | 22,211,935 | 22-Jul-19 | (328,691) |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 1,996,751 | GBP | 1,775,000 | 11-Sep-19 | 19,149 |
| | | | | | (309,542) |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | (307,016) |
| Citigroup | 9,680 |
| JPMorgan | (1,284) |
| Toronto–Dominion Bank | (10,922) |
| | (309,542) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Franklin European Dividend Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CHF | 103,735 | EUR | 92,585 | 15-Jul-19 | 881 |
| PLN | 28,382,754 | EUR | 6,651,832 | 15-Jul-19 | 27,526 |
| SGD | 133,866 | EUR | 86,603 | 15-Jul-19 | 313 |
| USD | 100,710 | EUR | 88,979 | 15-Jul-19 | (522) |
| | | | | | 28,198 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 2,729 |
| Barclays | 2,615 |
| BNP Paribas | 1,726 |
| Citigroup | 3,079 |
| Deutsche Bank | 2,435 |
| Goldman Sachs | 2,422 |
| HSBC | 2,631 |
| JPMorgan | 2,455 |
| Morgan Stanley | 2,428 |
| Toronto–Dominion Bank | 2,689 |
| UBS | 2,989 |
| | 28,198 |

### Franklin European Growth Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 1,342,958 | NOK | 13,183,141 | 10-Jul-19 | (15,076) |
| EUR | 64,921 | SGD | 99,483 | 10-Jul-19 | 308 |
| NOK | 20,162,706 | EUR | 2,055,420 | 10-Jul-19 | 21,601 |
| SGD | 3,273,457 | EUR | 2,130,167 | 10-Jul-19 | (4,092) |
| USD | 17,031,039 | EUR | 15,116,830 | 10-Jul-19 | (151,381) |
| | | | | | (148,640) |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | (14,350) |
| Barclays | (15,956) |
| BNP Paribas | (15,714) |
| Citigroup | (16,834) |
| Credit Suisse | (16,414) |
| Goldman Sachs | (14,932) |
| HSBC | (17,230) |
| JPMorgan | (18,034) |
| Morgan Stanley | (3,903) |
| The Bank of New York Mellon | 13 |
| Toronto–Dominion Bank | 1,237 |
| UBS | (16,523) |
| | (148,640) |

### Franklin European Income Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| SGD | 562,006 | EUR | 363,663 | 15-Jul-19 | 1,233 |
| USD | 142,132 | EUR | 125,593 | 15-Jul-19 | (753) |
| | | | | | 480 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin European Income Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 605,440 | PLN | 2,600,000 | 11-Sep-19 | (4,384) |
| SEK | 2,300,000 | EUR | 216,508 | 11-Sep-19 | 1,240 |
| | | | | | (3,144) |
| | | | | | (2,664) |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | (75) |
| Barclays | (3,234) |
| BNP Paribas | 154 |
| Citigroup | 146 |
| Deutsche Bank | 31 |
| Goldman Sachs | (38) |
| HSBC | (17) |
| JPMorgan | (22) |
| Morgan Stanley | 141 |
| Toronto–Dominion Bank | 133 |
| UBS | 117 |
| | (2,664) |

**Franklin European Small-Mid Cap Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| USD | 518,557 | EUR | 460,342 | 10-Jul-19 | (4,678) |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Barclays | (126) |
| BNP Paribas | (233) |
| Citigroup | (2,294) |
| Goldman Sachs | (888) |
| JPMorgan | (416) |
| Morgan Stanley | (353) |
| Toronto–Dominion Bank | (222) |
| UBS | (146) |
| | (4,678) |

**Franklin European Total Return Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| NOK | 1,827,258 | EUR | 186,640 | 15-Jul-19 | 1,543 |
| PLN | 23,717,816 | EUR | 5,558,657 | 15-Jul-19 | 22,893 |
| SEK | 1,172,874 | EUR | 109,603 | 15-Jul-19 | 1,485 |
| | | | | | 25,921 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 4,162,242 | GBP | 3,700,000 | 11-Sep-19 | 39,916 |
| EUR | 8,604,907 | PLN | 37,000,000 | 11-Sep-19 | (73,350) |
| NOK | 60,000,000 | EUR | 6,084,396 | 11-Sep-19 | 76,084 |
| | | | | | 42,650 |
| | | | | | 68,571 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin European Total Return Fund** (continued)

| The above contracts were opened with the following counterparties: | Unrealised profit/(loss) EUR |
|---|---|
| Bank of America | 3,591 |
| Barclays | 1,053 |
| BNP Paribas | 3,479 |
| Citigroup | 43,403 |
| Deutsche Bank | 101 |
| Goldman Sachs | 3,721 |
| HSBC | 4,595 |
| JPMorgan | 4,278 |
| Morgan Stanley | 4,145 |
| Toronto–Dominion Bank | 60 |
| UBS | 145 |
| | 68,571 |

**Franklin Flexible Alpha Bond Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 1,148,352 | USD | 1,299,746 | 15-Jul-19 | 7,663 |
| GBP | 225,360,952 | USD | 286,077,972 | 15-Jul-19 | 371,019 |
| NOK | 875,309 | USD | 101,159 | 15-Jul-19 | 1,473 |
| SEK | 883,925 | USD | 93,491 | 15-Jul-19 | 1,825 |
| | | | | | 381,980 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| AUD | 11,311,000 | USD | 7,909,104 | 01-Jul-19 | 31,512 |
| USD | 8,018,707 | AUD | 11,311,000 | 01-Jul-19 | 78,092 |
| NOK | 1,990,000 | USD | 234,313 | 15-Jul-19 | (982) |
| USD | 234,850 | NOK | 1,990,000 | 15-Jul-19 | 1,520 |
| USD | 1,158,990 | CNH | 7,800,000 | 24-Jul-19 | 23,876 |
| GBP | 1,265,700 | USD | 1,622,334 | 15-Aug-19 | (11,205) |
| USD | 1,687,811 | GBP | 1,265,700 | 15-Aug-19 | 76,682 |
| IDR | 14,737,000,000 | USD | 998,916 | 23-Aug-19 | 37,111 |
| USD | 840,428 | KRW | 1,000,000,000 | 23-Aug-19 | (25,148) |
| MXN | 18,820,000 | USD | 937,718 | 09-Sep-19 | 30,166 |
| EUR | 1,100,000 | USD | 1,243,602 | 18-Sep-19 | 15,168 |
| NOK | 19,500,000 | USD | 2,235,572 | 18-Sep-19 | 54,732 |
| USD | 3,480,798 | CAD | 4,655,000 | 18-Sep-19 | (78,610) |
| USD | 305,603 | CHF | 302,550 | 18-Sep-19 | (6,582) |
| USD | 9,647,252 | EUR | 8,450,000 | 18-Sep-19 | (22,389) |
| USD | 2,247,784 | SEK | 21,300,000 | 18-Sep-19 | (59,674) |
| USD | 2,233,471 | CNH | 15,400,000 | 27-Sep-19 | (6,269) |
| AUD | 900,000 | USD | 631,391 | 11-Oct-19 | 2,274 |
| USD | 9,937,667 | AUD | 14,161,000 | 11-Oct-19 | (32,686) |
| TRY | 2,400,000 | USD | 369,202 | 18-Oct-19 | 21,709 |
| USD | 5,020,250 | EUR | 4,300,000 | 13-Dec-19 | 66,854 |
| MXN | 7,500,000 | USD | 379,921 | 16-Dec-19 | (490) |
| | | | | | 195,661 |
| | | | | | 577,641 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Flexible Alpha Bond Fund** (continued)

| | Unrealised profit/(loss) USD |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 36,396 |
| Barclays | (8,963) |
| BNP Paribas | 285 |
| Citigroup | 19,269 |
| Deutsche Bank | 62,937 |
| Goldman Sachs | 982 |
| HSBC | 299 |
| JPMorgan | 262,750 |
| Morgan Stanley | 63,342 |
| Royal Bank of Scotland | 30,166 |
| UBS | 110,178 |
| | 577,641 |

**Franklin GCC Bond Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 40,895,639 | USD | 45,889,359 | 22-Jul-19 | 698,807 |

| | |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 84,274 |
| Barclays | 15,701 |
| Citigroup | 11,730 |
| Goldman Sachs | 1,490 |
| JPMorgan | 93,934 |
| Morgan Stanley | 336,590 |
| Toronto–Dominion Bank | 155,088 |
| | 698,807 |

**Franklin Global Aggregate Bond Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 941,210 | USD | 1,056,349 | 22-Jul-19 | 15,871 |
| USD | 101,226 | EUR | 89,452 | 22-Jul-19 | (677) |
| | | | | | 15,194 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| AUD | 2,590,000 | USD | 1,803,631 | 08-Jul-19 | 15,076 |
| EUR | 1,150,000 | USD | 1,299,348 | 08-Jul-19 | 9,154 |
| GBP | 2,000,000 | USD | 2,619,614 | 08-Jul-19 | (78,400) |
| JPY | 580,000,000 | USD | 5,235,596 | 08-Jul-19 | 148,036 |
| USD | 2,324,856 | AUD | 3,285,000 | 08-Jul-19 | 18,119 |
| USD | 1,940,171 | EUR | 1,720,000 | 08-Jul-19 | (16,890) |
| USD | 1,730,852 | GBP | 1,360,000 | 08-Jul-19 | 2,826 |
| USD | 3,350,822 | JPY | 365,000,000 | 08-Jul-19 | (37,154) |
| USD | 209,900 | AUD | 300,000 | 08-Oct-19 | (1,307) |
| | | | | | 59,460 |
| | | | | | 74,654 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Global Aggregate Bond Fund** (continued)

| | Unrealised profit/(loss) USD |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 1,563 |
| Barclays | 32,681 |
| BNP Paribas | 516 |
| Citigroup | 29,372 |
| Credit Suisse | 1,381 |
| Deutsche Bank | 1,262 |
| Goldman Sachs | 2,607 |
| HSBC | 1,689 |
| JPMorgan | 772 |
| Morgan Stanley | 1,329 |
| The Bank of New York Mellon | 396 |
| Toronto–Dominion Bank | 30 |
| UBS | 1,056 |
| | 74,654 |

**Franklin Global Convertible Securities Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CHF | 37,880,649 | USD | 38,071,295 | 22-Jul-19 | 813,898 |
| EUR | 172,045,076 | USD | 193,129,744 | 22-Jul-19 | 2,863,393 |
| | | | | | 3,677,291 |

| | |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 390,927 |
| Barclays | 273,054 |
| BNP Paribas | 390,066 |
| Citigroup | 497,122 |
| Credit Suisse | 49,542 |
| Deutsche Bank | 25,827 |
| Goldman Sachs | 199,659 |
| HSBC | 347,439 |
| JPMorgan | 657,630 |
| Morgan Stanley | 718,333 |
| The Bank of New York Mellon | 5,140 |
| Toronto–Dominion Bank | 46,274 |
| UBS | 76,278 |
| | 3,677,291 |

**Franklin Global Fundamental Strategies Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 135,358,755 | USD | 151,923,420 | 22-Jul-19 | 2,276,793 |
| PLN | 25,166,892 | USD | 6,621,417 | 22-Jul-19 | 122,834 |
| | | | | | 2,399,627 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| USD | 4,192,484 | INR | 292,959,800 | 05-Jul-19 | (52,439) |
| USD | 13,462,593 | KRW | 15,257,425,558 | 10-Jul-19 | 270,336 |
| JPY | 73,025,000 | USD | 663,703 | 11-Jul-19 | 14,286 |
| USD | 4,005,694 | INR | 282,265,404 | 11-Jul-19 | (81,012) |
| USD | 661,947 | JPY | 73,025,000 | 11-Jul-19 | (16,043) |
| USD | 6,156,003 | AUD | 8,604,500 | 15-Jul-19 | 112,371 |
| USD | 2,664,528 | INR | 188,181,000 | 15-Jul-19 | (58,555) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Global Fundamental Strategies Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| JPY | 57,680,667 | USD | 525,212 | 16-Jul-19 | 10,529 |
| USD | 521,296 | JPY | 57,680,667 | 16-Jul-19 | (14,445) |
| JPY | 478,045,353 | USD | 4,346,551 | 17-Jul-19 | 93,916 |
| USD | 4,297,635 | JPY | 478,045,353 | 17-Jul-19 | (142,833) |
| JPY | 441,277,256 | USD | 4,010,992 | 18-Jul-19 | 88,271 |
| USD | 3,968,345 | JPY | 441,277,256 | 18-Jul-19 | (130,920) |
| USD | 7,658,607 | KRW | 8,666,172,804 | 19-Jul-19 | 163,519 |
| INR | 203,136,000 | USD | 2,915,383 | 22-Jul-19 | 21,382 |
| USD | 6,084,966 | INR | 434,743,000 | 22-Jul-19 | (200,172) |
| USD | 2,923,870 | EUR | 2,567,005 | 23-Jul-19 | (704) |
| USD | 2,500,069 | KRW | 2,786,827,196 | 24-Jul-19 | 89,490 |
| USD | 8,357,735 | KRW | 9,945,642,330 | 29-Jul-19 | (246,320) |
| USD | 6,480,013 | KRW | 7,434,518,442 | 30-Jul-19 | 48,211 |
| JPY | 650,546,233 | USD | 5,941,498 | 31-Jul-19 | 107,931 |
| USD | 1,373,158 | EUR | 1,222,519 | 31-Jul-19 | (20,582) |
| USD | 5,861,099 | JPY | 650,546,233 | 31-Jul-19 | (188,331) |
| USD | 7,143,388 | EUR | 6,354,400 | 02-Aug-19 | (102,132) |
| USD | 8,555,036 | EUR | 7,552,182 | 13-Aug-19 | (63,759) |
| USD | 2,547,291 | INR | 177,941,000 | 14-Aug-19 | (17,095) |
| USD | 3,134,770 | KRW | 3,710,000,000 | 16-Aug-19 | (76,031) |
| USD | 10,804,618 | KRW | 12,072,000,000 | 19-Aug-19 | 356,289 |
| USD | 1,761,225 | INR | 125,467,000 | 20-Aug-19 | (45,425) |
| USD | 5,301,783 | EUR | 4,714,053 | 21-Aug-19 | (81,467) |
| USD | 2,874,658 | KRW | 3,411,500,000 | 21-Aug-19 | (78,127) |
| USD | 2,423,583 | KRW | 2,716,715,340 | 26-Aug-19 | 71,907 |
| USD | 2,699,614 | INR | 192,473,000 | 28-Aug-19 | (68,826) |
| USD | 2,701,810 | KRW | 3,207,642,330 | 28-Aug-19 | (74,981) |
| INR | 343,500,000 | USD | 4,903,479 | 03-Sep-19 | 33,426 |
| USD | 9,000,170 | INR | 635,500,000 | 03-Sep-19 | (133,463) |
| JPY | 722,847,400 | USD | 6,728,290 | 06-Sep-19 | 11,410 |
| USD | 10,964,278 | INR | 774,556,200 | 06-Sep-19 | (163,604) |
| USD | 3,148,871 | KRW | 3,710,000,000 | 10-Sep-19 | (64,187) |
| USD | 2,514,542 | INR | 177,765,569 | 11-Sep-19 | (37,727) |
| JPY | 237,002,315 | AUD | 3,150,000 | 12-Sep-19 | (5,631) |
| USD | 635,070 | INR | 44,467,000 | 12-Sep-19 | (3,282) |
| USD | 3,316,054 | INR | 232,781,736 | 16-Sep-19 | (23,952) |
| USD | 5,994,455 | KRW | 6,761,500,000 | 20-Sep-19 | 136,691 |
| USD | 1,302,542 | EUR | 1,129,532 | 23-Sep-19 | 9,506 |
| USD | 2,429,258 | EUR | 2,139,430 | 25-Sep-19 | (20,220) |
| USD | 1,961,714 | EUR | 1,714,775 | 30-Sep-19 | (2,318) |
| USD | 216,723 | AUD | 303,550 | 08-Oct-19 | 3,016 |
| USD | 4,900,451 | EUR | 4,303,442 | 08-Oct-19 | (31,586) |
| USD | 356,766 | EUR | 313,226 | 09-Oct-19 | (2,240) |
| USD | 7,716,814 | KRW | 8,720,000,000 | 10-Oct-19 | 157,300 |
| USD | 2,942,170 | AUD | 4,099,500 | 11-Oct-19 | 55,830 |
| USD | 25,776,205 | EUR | 22,508,017 | 11-Oct-19 | (25,504) |
| USD | 8,786,003 | AUD | 12,258,393 | 15-Oct-19 | 154,439 |
| USD | 13,660,580 | EUR | 11,948,209 | 15-Oct-19 | (40,305) |
| USD | 1,642,096 | EUR | 1,429,742 | 16-Oct-19 | 2,500 |
| USD | 244,650 | EUR | 213,000 | 17-Oct-19 | 367 |
| USD | 10,092,644 | KRW | 11,379,000,000 | 17-Oct-19 | 225,703 |
| JPY | 1,395,380,080 | USD | 13,003,921 | 21-Oct-19 | 50,342 |
| USD | 8,134,784 | AUD | 11,266,000 | 23-Oct-19 | 200,560 |
| USD | 15,229,109 | EUR | 13,263,885 | 23-Oct-19 | 10,126 |
| USD | 5,864,780 | AUD | 8,160,000 | 24-Oct-19 | 117,865 |
| USD | 4,576,580 | EUR | 4,003,950 | 24-Oct-19 | (17,909) |
| USD | 3,542,968 | EUR | 3,113,137 | 25-Oct-19 | (29,599) |
| USD | 16,185,992 | EUR | 14,304,403 | 29-Oct-19 | (234,516) |
| USD | 1,427,375 | EUR | 1,260,932 | 30-Oct-19 | (20,204) |
| USD | 13,917,072 | EUR | 12,308,042 | 31-Oct-19 | (213,936) |
| USD | 6,060,409 | EUR | 5,352,300 | 04-Nov-19 | (86,536) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Global Fundamental Strategies Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| USD | 7,868,234 | EUR | 6,928,763 | 08-Nov-19 | (91,698) |
| USD | 5,420,836 | AUD | 7,740,553 | 13-Nov-19 | (33,144) |
| USD | 239,503 | EUR | 210,000 | 14-Nov-19 | (1,863) |
| USD | 8,862,514 | AUD | 12,651,053 | 15-Nov-19 | (51,800) |
| USD | 15,053,107 | EUR | 13,170,933 | 15-Nov-19 | (86,205) |
| USD | 1,907,737 | KRW | 2,229,000,000 | 15-Nov-19 | (26,935) |
| USD | 382,011 | AUD | 551,000 | 20-Nov-19 | (6,284) |
| USD | 31,541,766 | EUR | 27,787,596 | 20-Nov-19 | (411,053) |
| USD | 1,976,701 | AUD | 2,859,000 | 21-Nov-19 | (38,111) |
| USD | 14,685,887 | EUR | 12,958,621 | 21-Nov-19 | (216,323) |
| USD | 7,824,350 | AUD | 11,266,000 | 22-Nov-19 | (115,274) |
| USD | 4,210,234 | EUR | 3,722,882 | 29-Nov-19 | (73,683) |
| USD | 211,304 | AUD | 303,550 | 03-Dec-19 | (2,674) |
| USD | 1,309,546 | EUR | 1,156,051 | 04-Dec-19 | (21,238) |
| JPY | 323,011,650 | USD | 3,027,143 | 05-Dec-19 | 5,505 |
| USD | 2,206,666 | EUR | 1,943,196 | 05-Dec-19 | (30,411) |
| JPY | 1,328,128,000 | USD | 12,451,510 | 06-Dec-19 | 18,823 |
| USD | 4,921,570 | EUR | 4,303,939 | 09-Dec-19 | (34,821) |
| USD | 7,121,506 | KRW | 8,434,000,000 | 09-Dec-19 | (204,677) |
| USD | 12,854,744 | EUR | 11,198,000 | 11-Dec-19 | (42,814) |
| JPY | 523,547,978 | AUD | 6,980,000 | 12-Dec-19 | (3,192) |
| USD | 11,554,905 | EUR | 10,137,441 | 18-Dec-19 | (127,489) |
| JPY | 889,432,000 | USD | 8,300,603 | 19-Dec-19 | 59,237 |
| JPY | 436,903,250 | USD | 4,079,609 | 20-Dec-19 | 27,204 |
| JPY | 758,076,470 | USD | 7,149,256 | 06-Mar-20 | 10,329 |
| JPY | 211,936,590 | AUD | 2,840,000 | 12-Mar-20 | (3,586) |
| JPY | 90,707,610 | AUD | 1,220,000 | 13-Mar-20 | (4,675) |
| JPY | 2,162,288,420 | USD | 20,343,694 | 23-Mar-20 | 98,820 |
| JPY | 226,545,740 | USD | 2,150,674 | 24-Mar-20 | (8,756) |
| JPY | 758,076,480 | USD | 7,191,025 | 08-Jun-20 | 9,484 |
| JPY | 343,383,620 | AUD | 4,630,000 | 12-Jun-20 | (12,817) |
| USD | 300,207 | EUR | 258,327 | 15-Jun-20 | (1,114) |
| JPY | 436,903,250 | USD | 4,131,399 | 22-Jun-20 | 22,018 |
| JPY | 1,104,098,260 | USD | 10,545,438 | 24-Jun-20 | (48,062) |
| | | | | | (1,746,678) |
| | | | | | 652,949 |

The above contracts were opened with the following counterparties:

| | |
|---|---|
| Bank of America | (523,824) |
| Barclays | 177,464 |
| BNP Paribas | 122,677 |
| Citigroup | (39,677) |
| Credit Suisse | 253,970 |
| Deutsche Bank | (481,550) |
| Goldman Sachs | (48,671) |
| HSBC | 1,092,363 |
| JPMorgan | (61,357) |
| Morgan Stanley | 204,723 |
| Standard Chartered | (273,184) |
| The Bank of New York Mellon | 132,472 |
| Toronto–Dominion Bank | 3,762 |
| UBS | 93,781 |
| | 652,949 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Franklin Global Listed Infrastructure Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| GBP | 552,873 | USD | 702,870 | 10-Jul-19 | (314) |

The above contracts were opened with the following counterparties:

| | |
|---|---|
| Bank of America | (100) |
| Barclays | (110) |
| BNP Paribas | (10) |
| Citigroup | 20 |
| Credit Suisse | (10) |
| Goldman Sachs | (7) |
| HSBC | (30) |
| JPMorgan | (15) |
| Morgan Stanley | (39) |
| Toronto–Dominion Bank | (11) |
| UBS | (2) |
| | (314) |

### Franklin Global Multi-Asset Income Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 411,852 | USD | 464,338 | 22-Jul-19 | 4,250 |
| SGD | 158,103 | EUR | 102,810 | 22-Jul-19 | (204) |
| USD | 30,541,577 | EUR | 27,212,942 | 22-Jul-19 | (403,217) |
| | | | | | (399,171) |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 7,013,654 | USD | 7,908,000 | 16-Aug-19 | 85,963 |
| USD | 7,908,000 | EUR | 7,034,986 | 16-Aug-19 | (107,296) |
| EUR | 6,910,030 | USD | 7,783,000 | 11-Sep-19 | 105,243 |
| EUR | 7,415,274 | USD | 8,353,000 | 12-Sep-19 | 112,660 |
| EUR | 3,166,316 | USD | 3,567,000 | 13-Sep-19 | 48,092 |
| | | | | | 244,662 |
| | | | | | (154,509) |

The above contracts were opened with the following counterparties:

| | |
|---|---|
| Bank of America | (69,861) |
| Barclays | (11,937) |
| BNP Paribas | (20,164) |
| Citigroup | (84,324) |
| Credit Suisse | (5,639) |
| Deutsche Bank | (17,897) |
| Goldman Sachs | (15,248) |
| HSBC | (19,352) |
| JPMorgan | (78,355) |
| Morgan Stanley | 187,305 |
| Toronto–Dominion Bank | (10,374) |
| UBS | (8,663) |
| | (154,509) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Franklin Global Real Estate Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 14,974,369 | USD | 16,815,040 | 22-Jul-19 | 243,708 |
| USD | 1,315,560 | EUR | 1,154,173 | 22-Jul-19 | 730 |
| | | | | | 244,438 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 25,927 |
| Barclays | 27,195 |
| BNP Paribas | 27,449 |
| Citigroup | 8,102 |
| Credit Suisse | 10,450 |
| Deutsche Bank | 4,078 |
| Goldman Sachs | 21,657 |
| HSBC | 26,110 |
| JPMorgan | 28,155 |
| Morgan Stanley | 28,487 |
| The Bank of New York Mellon | 5,491 |
| Toronto–Dominion Bank | 4,571 |
| UBS | 26,766 |
| | 244,438 |

### Franklin Gold and Precious Metals Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CHF | 1,808,723 | USD | 1,818,785 | 22-Jul-19 | 37,904 |
| EUR | 13,518,221 | USD | 15,190,364 | 22-Jul-19 | 209,544 |
| USD | 189,892 | CHF | 185,316 | 22-Jul-19 | (339) |
| | | | | | 247,109 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 20,472 |
| Barclays | 37,005 |
| BNP Paribas | 21,283 |
| Citigroup | 18,096 |
| Credit Suisse | 15,555 |
| Deutsche Bank | 7,297 |
| Goldman Sachs | 17,518 |
| HSBC | 23,025 |
| JPMorgan | 20,486 |
| Morgan Stanley | 17,233 |
| The Bank of New York Mellon | 10,718 |
| Toronto–Dominion Bank | 17,921 |
| UBS | 20,500 |
| | 247,109 |

### Franklin High Yield Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| AUD | 11,814,562 | USD | 8,251,749 | 10-Jul-19 | 45,074 |
| EUR | 5,613,824 | USD | 6,319,913 | 10-Jul-19 | 68,744 |
| SGD | 16,210,895 | USD | 11,884,978 | 10-Jul-19 | 97,049 |
| | | | | | 210,867 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin High Yield Fund** (continued)

| The above contracts were opened with the following counterparties: | Unrealised profit/(loss) USD |
|---|---|
| Bank of America | 7,869 |
| Barclays | 22,433 |
| BNP Paribas | 2,147 |
| Citigroup | 21,628 |
| Credit Suisse | 3,216 |
| Goldman Sachs | 7,108 |
| HSBC | 17,117 |
| JPMorgan | 68,263 |
| Morgan Stanley | 26,158 |
| UBS | 34,928 |
| | 210,867 |

### Franklin Income Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| AUD | 13,888,416 | USD | 9,516,528 | 22-Jul-19 | 240,889 |
| EUR | 54,586,976 | USD | 61,278,526 | 22-Jul-19 | 906,761 |
| SGD | 15,881,428 | USD | 11,590,615 | 22-Jul-19 | 150,637 |
| USD | 112,915 | ZAR | 1,612,510 | 22-Jul-19 | (1,192) |
| ZAR | 33,529,707 | USD | 2,290,370 | 22-Jul-19 | 82,314 |
| | | | | | 1,379,409 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 161,563 |
| Barclays | 94,863 |
| BNP Paribas | 109,722 |
| Citigroup | 185,146 |
| Credit Suisse | 17,902 |
| Goldman Sachs | 121,958 |
| HSBC | 276,836 |
| JPMorgan | 148,731 |
| Morgan Stanley | 182,620 |
| Toronto–Dominion Bank | 7,791 |
| UBS | 72,277 |
| | 1,379,409 |

### Franklin India Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 32,168,139 | USD | 36,240,532 | 10-Jul-19 | 367,521 |
| PLN | 52,451,747 | USD | 13,790,604 | 10-Jul-19 | 260,683 |
| USD | 1,836,223 | EUR | 1,632,284 | 10-Jul-19 | (21,352) |
| USD | 674,825 | PLN | 2,558,461 | 10-Jul-19 | (10,561) |
| | | | | | 596,291 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin India Fund** (continued)

| | Unrealised profit/(loss) USD |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 84,877 |
| Barclays | 95,738 |
| BNP Paribas | 62,573 |
| Citigroup | 58,083 |
| Credit Suisse | 25,771 |
| Goldman Sachs | 55,052 |
| HSBC | 30,779 |
| JPMorgan | 60,501 |
| Morgan Stanley | 85,861 |
| The Bank of New York Mellon | 1,273 |
| UBS | 35,783 |
| | 596,291 |

**Franklin Japan Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) JPY |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| USD | 1,597,973 | JPY | 172,592,102 | 22-Jul-19 | (628,763) |

| | |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | (94,253) |
| Barclays | (42,356) |
| Citigroup | (39,755) |
| Credit Suisse | (76,885) |
| Deutsche Bank | (95,401) |
| Goldman Sachs | (108,309) |
| JPMorgan | (75,686) |
| Morgan Stanley | (74,367) |
| Toronto–Dominion Bank | (21,751) |
| | (628,763) |

**Franklin K2 Alternative Strategies Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| BRL | 18,645,370 | USD | 4,700,000 | 02-Jul-19 | 155,628 |
| USD | 4,824,158 | BRL | 18,645,370 | 02-Jul-19 | (31,471) |
| CAD | 20,448,205 | USD | 15,369,285 | 15-Jul-19 | 250,367 |
| CHF | 149,457,155 | USD | 150,907,242 | 15-Jul-19 | 2,386,846 |
| CZK | 299,578,669 | USD | 13,229,245 | 15-Jul-19 | 171,563 |
| EUR | 1,054,764,688 | USD | 1,193,887,471 | 15-Jul-19 | 6,815,072 |
| GBP | 80,211,095 | USD | 101,799,948 | 15-Jul-19 | 132,727 |
| HUF | 478,153,290 | USD | 1,678,555 | 15-Jul-19 | 5,862 |
| NOK | 3,065,459 | USD | 354,347 | 15-Jul-19 | 5,169 |
| PLN | 49,289,765 | USD | 13,074,195 | 15-Jul-19 | 132,250 |
| SEK | 2,410,712 | USD | 254,896 | 15-Jul-19 | 4,969 |
| SGD | 4,317,890 | USD | 3,161,181 | 15-Jul-19 | 30,991 |
| USD | 864,784 | CAD | 1,134,025 | 15-Jul-19 | (1,457) |
| USD | 4,984,244 | EUR | 4,404,100 | 15-Jul-19 | (29,209) |
| USD | 592,646 | PLN | 2,220,548 | 15-Jul-19 | (2,316) |
| USD | 96,110 | SGD | 130,248 | 15-Jul-19 | (181) |
| JPY | 13,112,316 | USD | 121,232 | 16-Jul-19 | 525 |
| BRL | 18,605,280 | USD | 4,800,000 | 02-Aug-19 | 30,942 |
| | | | | | 10,058,277 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| BRL | 18,891,021 | USD | 4,676,111 | 02-Jul-19 | 243,490 |
| USD | 4,922,100 | BRL | 18,891,021 | 02-Jul-19 | 2,500 |
| USD | 1,142 | HKD | 8,924 | 02-Jul-19 | 0 |
| PHP | 6,145,000 | USD | 117,819 | 03-Jul-19 | 2,115 |
| TRY | 5,638,833 | USD | 964,243 | 03-Jul-19 | 9,032 |
| USD | 119,339 | PHP | 6,145,000 | 03-Jul-19 | (595) |
| USD | 954,065 | TRY | 5,638,833 | 03-Jul-19 | (19,210) |
| EGP | 21,845,088 | USD | 1,310,443 | 05-Jul-19 | (3,396) |
| CHF | 345,000 | USD | 353,153 | 08-Jul-19 | 462 |
| CLP | 82,510,000 | USD | 120,060 | 08-Jul-19 | 1,712 |
| COP | 97,780,000 | USD | 29,490 | 08-Jul-19 | 930 |
| CZK | 1,740,000 | USD | 77,222 | 08-Jul-19 | 600 |
| EUR | 255,000 | USD | 287,292 | 08-Jul-19 | 2,816 |
| GBP | 200,000 | USD | 254,531 | 08-Jul-19 | (462) |
| INR | 13,460,000 | USD | 191,902 | 08-Jul-19 | 2,936 |
| KRW | 88,285,000 | USD | 75,825 | 08-Jul-19 | 650 |
| MXN | 585,000 | USD | 30,479 | 08-Jul-19 | (30) |
| MYR | 190,000 | USD | 45,787 | 08-Jul-19 | 187 |
| NOK | 5,155,000 | USD | 600,990 | 08-Jul-19 | 3,437 |
| PEN | 450,000 | USD | 133,085 | 08-Jul-19 | 3,547 |
| SEK | 565,000 | USD | 60,321 | 08-Jul-19 | 550 |
| USD | 347,971 | CHF | 345,000 | 08-Jul-19 | (5,643) |
| USD | 117,227 | CLP | 82,510,000 | 08-Jul-19 | (4,545) |
| USD | 30,030 | COP | 97,780,000 | 08-Jul-19 | (391) |
| USD | 76,090 | CZK | 1,740,000 | 08-Jul-19 | (1,733) |
| USD | 289,201 | EUR | 255,000 | 08-Jul-19 | (907) |
| USD | 254,147 | GBP | 200,000 | 08-Jul-19 | 78 |
| USD | 1,802,503 | INR | 127,455,139 | 08-Jul-19 | (42,449) |
| USD | 74,764 | KRW | 88,285,000 | 08-Jul-19 | (1,711) |
| USD | 29,689 | MXN | 585,000 | 08-Jul-19 | (760) |
| USD | 45,275 | MYR | 190,000 | 08-Jul-19 | (698) |
| USD | 592,608 | NOK | 5,155,000 | 08-Jul-19 | (11,820) |
| USD | 134,168 | PEN | 450,000 | 08-Jul-19 | (2,463) |
| USD | 59,932 | SEK | 565,000 | 08-Jul-19 | (939) |
| USD | 2,960,288 | TWD | 91,331,503 | 08-Jul-19 | 18,674 |
| ARS | 4,615,000 | USD | 99,031 | 10-Jul-19 | 8,252 |
| CNY | 310,000 | USD | 44,970 | 10-Jul-19 | 166 |
| IDR | 2,757,605,000 | USD | 191,703 | 10-Jul-19 | 3,323 |
| JPY | 14,440,000 | USD | 133,707 | 10-Jul-19 | 314 |
| USD | 105,118 | ARS | 4,615,000 | 10-Jul-19 | (2,164) |
| USD | 44,911 | CNY | 310,000 | 10-Jul-19 | (225) |
| USD | 194,911 | IDR | 2,757,605,000 | 10-Jul-19 | (115) |
| USD | 134,498 | JPY | 14,440,000 | 10-Jul-19 | 477 |
| CAD | 60,000 | USD | 44,835 | 15-Jul-19 | 997 |
| COP | 48,490,000 | USD | 14,838 | 15-Jul-19 | 239 |
| HUF | 202,310,000 | USD | 712,934 | 15-Jul-19 | (245) |
| MYR | 4,445,000 | USD | 1,080,457 | 15-Jul-19 | (5,026) |
| NOK | 9,245,000 | USD | 1,088,626 | 15-Jul-19 | (4,377) |
| USD | 45,190 | CAD | 60,000 | 15-Jul-19 | (642) |
| USD | 14,886 | COP | 48,490,000 | 15-Jul-19 | (191) |
| USD | 149,632 | HUF | 42,530,000 | 15-Jul-19 | (190) |
| BRL | 115,000 | USD | 29,995 | 17-Jul-19 | (89) |
| USD | 29,907 | BRL | 115,000 | 17-Jul-19 | 1 |
| ARS | 27,374,339 | USD | 600,537 | 18-Jul-19 | 27,762 |
| USD | 90,000 | INR | 6,412,500 | 18-Jul-19 | (2,707) |
| USD | 2,927,835 | KRW | 3,370,038,360 | 18-Jul-19 | 7,743 |
| CHF | 332,000 | USD | 335,159 | 19-Jul-19 | 5,498 |
| USD | 49,658,078 | EUR | 43,746,600 | 19-Jul-19 | (158,407) |
| USD | 5,556,638 | GBP | 4,356,951 | 19-Jul-19 | 18,654 |
| USD | 5,192,345 | HKD | 40,644,000 | 19-Jul-19 | (11,184) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| CNY | 100,000 | USD | 14,530 | 22-Jul-19 | 31 |
| COP | 97,805,000 | USD | 29,914 | 22-Jul-19 | 476 |
| MYR | 120,000 | USD | 28,864 | 22-Jul-19 | 166 |
| USD | 2,531,092 | BRL | 10,038,687 | 22-Jul-19 | (78,257) |
| USD | 14,565 | CNY | 100,000 | 22-Jul-19 | 5 |
| USD | 30,481 | COP | 97,805,000 | 22-Jul-19 | 91 |
| USD | 28,957 | MYR | 120,000 | 22-Jul-19 | (73) |
| CLP | 692,890,000 | USD | 1,000,838 | 25-Jul-19 | 22,056 |
| USD | 1,673,026 | CLP | 1,126,154,154 | 25-Jul-19 | 10,516 |
| EUR | 3,447,278 | USD | 3,917,788 | 26-Jul-19 | 10,159 |
| GBP | 1,700,000 | USD | 2,169,191 | 26-Jul-19 | (7,590) |
| HUF | 228,645,512 | USD | 807,739 | 26-Jul-19 | (1,689) |
| MXN | 495,104,638 | USD | 25,699,043 | 26-Jul-19 | (7,598) |
| NOK | 60,977,161 | USD | 7,065,964 | 26-Jul-19 | 88,172 |
| SEK | 25,806,978 | USD | 2,740,787 | 26-Jul-19 | 43,538 |
| TRY | 19,786,696 | USD | 3,335,157 | 26-Jul-19 | 35,820 |
| USD | 11,179,672 | AUD | 16,060,509 | 26-Jul-19 | (105,401) |
| USD | 3,285,967 | CAD | 4,405,021 | 26-Jul-19 | (79,775) |
| USD | 13,371,254 | CHF | 13,249,369 | 26-Jul-19 | (232,941) |
| USD | 2,971,330 | CZK | 67,140,270 | 26-Jul-19 | (32,698) |
| USD | 6,659,925 | HKD | 52,111,816 | 26-Jul-19 | (11,956) |
| USD | 6,322,365 | JPY | 681,632,439 | 26-Jul-19 | (12,044) |
| USD | 13,600,773 | NZD | 20,653,430 | 26-Jul-19 | (282,120) |
| USD | 999,520 | SEK | 9,252,742 | 26-Jul-19 | 1,238 |
| USD | 2,827,006 | ZAR | 41,959,476 | 26-Jul-19 | (142,923) |
| USD | 176,351 | EUR | 157,000 | 31-Jul-19 | (2,617) |
| USD | 635,692 | GBP | 490,000 | 31-Jul-19 | 12,481 |
| USD | 3,316,066 | ZAR | 48,075,000 | 31-Jul-19 | (84,545) |
| BRL | 18,891,021 | USD | 4,907,332 | 02-Aug-19 | (2,197) |
| USD | 4,889,200 | KRW | 5,538,773,229 | 05-Aug-19 | 87,294 |
| USD | 2,882,636 | BRL | 11,505,465 | 07-Aug-19 | (103,357) |
| USD | 236,756 | PEN | 786,099 | 09-Aug-19 | (1,575) |
| USD | 4,898,735 | TWD | 149,950,800 | 13-Aug-19 | 58,627 |
| USD | 3,010,266 | SGD | 4,120,000 | 15-Aug-19 | (37,166) |
| PLN | 2,710,000 | USD | 703,401 | 23-Aug-19 | 23,384 |
| USD | 389,785 | INR | 27,826,000 | 26-Aug-19 | (10,480) |
| CAD | 35,000 | USD | 26,231 | 30-Aug-19 | 527 |
| CHF | 133,906 | USD | 137,541 | 30-Aug-19 | 398 |
| DKK | 5,262,988 | USD | 808,147 | 30-Aug-19 | (2,162) |
| EUR | 130,144 | USD | 148,244 | 30-Aug-19 | 467 |
| USD | 980,106 | AUD | 1,414,766 | 30-Aug-19 | (15,040) |
| USD | 10,148,512 | DKK | 67,307,722 | 30-Aug-19 | (159,144) |
| USD | 384,616 | EUR | 341,461 | 30-Aug-19 | (5,559) |
| USD | 179,116 | GBP | 141,779 | 30-Aug-19 | (1,446) |
| AUD | 447,000 | USD | 311,526 | 18-Sep-19 | 3,041 |
| CAD | 31,067,000 | USD | 23,609,519 | 18-Sep-19 | 148,313 |
| CHF | 4,279,824 | USD | 4,389,770 | 18-Sep-19 | 26,004 |
| COP | 15,438,875,362 | USD | 4,520,239 | 18-Sep-19 | 261,011 |
| EUR | 12,763,000 | USD | 14,500,885 | 18-Sep-19 | 103,240 |
| GBP | 3,763,000 | USD | 4,794,834 | 18-Sep-19 | 1,011 |
| HKD | 17,588,000 | USD | 2,247,454 | 18-Sep-19 | 4,839 |
| IDR | 25,234,784,230 | USD | 1,735,781 | 18-Sep-19 | 34,439 |
| INR | 91,830,801 | USD | 1,305,899 | 18-Sep-19 | 11,196 |
| JPY | 3,459,543,000 | USD | 32,248,980 | 18-Sep-19 | 26,515 |
| MXN | 98,151,000 | USD | 5,051,288 | 18-Sep-19 | (5,200) |
| NZD | 1,854,000 | USD | 1,225,148 | 18-Sep-19 | 22,225 |
| SEK | 22,910,000 | USD | 2,443,686 | 18-Sep-19 | 37,431 |
| USD | 18,993,587 | AUD | 27,281,000 | 18-Sep-19 | (204,843) |
| USD | 20,865,996 | CAD | 27,719,000 | 18-Sep-19 | (331,524) |
| USD | 14,198,269 | CHF | 13,999,424 | 18-Sep-19 | (245,854) |
| USD | 4,724,838 | COP | 15,438,875,362 | 18-Sep-19 | (56,412) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| USD | 58,058,632 | EUR | 51,013,678 | 18-Sep-19 | (314,020) |
| USD | 26,386,760 | GBP | 20,660,000 | 18-Sep-19 | 56,128 |
| USD | 5,729,504 | IDR | 83,311,278,851 | 18-Sep-19 | (114,782) |
| USD | 1,297,595 | INR | 91,830,801 | 18-Sep-19 | (19,499) |
| USD | 3,185,266 | JPY | 341,985,000 | 18-Sep-19 | (5,252) |
| USD | 881,256 | MXN | 17,152,000 | 18-Sep-19 | (554) |
| USD | 8,559,257 | NZD | 13,011,000 | 18-Sep-19 | (194,555) |
| USD | 3,586,968 | RUB | 238,160,321 | 18-Sep-19 | (136,849) |
| USD | 5,572,601 | ZAR | 82,585,093 | 18-Sep-19 | (232,546) |
| USD | 4,746,623 | CAD | 6,351,000 | 19-Sep-19 | (110,238) |
| USD | 878,536 | EUR | 778,000 | 19-Sep-19 | (11,759) |
| EUR | 93,000 | USD | 106,113 | 20-Sep-19 | 318 |
| GBP | 21,000 | USD | 26,794 | 20-Sep-19 | (28) |
| USD | 5,172,592 | CAD | 6,924,000 | 20-Sep-19 | (122,539) |
| USD | 15,409,370 | EUR | 13,636,000 | 20-Sep-19 | (195,962) |
| USD | 229,361 | GBP | 182,000 | 20-Sep-19 | (2,611) |
| USD | 13,700 | JPY | 1,477,000 | 20-Sep-19 | (82) |
| GBP | 800,000 | USD | 1,020,238 | 30-Sep-19 | (190) |
| USD | 4,122,535 | CAD | 5,397,000 | 30-Sep-19 | (5,395) |
| USD | 254,666 | GBP | 200,000 | 30-Sep-19 | (346) |
| USD | 2,591,500 | COP | 8,518,649,094 | 15-Oct-19 | (42,432) |
| USD | 196,884 | GBP | 154,000 | 16-Dec-19 | (43) |
| | | | | | (2,558,883) |
| | | | | | 7,499,394 |

The above contracts were opened with the following counterparties:

| | |
|---|---|
| Bank of America | 2,478,166 |
| Barclays | 44,284 |
| Citigroup | (30,881) |
| Deutsche Bank | 175,840 |
| Goldman Sachs | 401,663 |
| HSBC | 49,375 |
| JPMorgan | 2,660,776 |
| Morgan Stanley | 1,733,417 |
| UBS | (13,246) |
| | 7,499,394 |

**Franklin K2 Global Macro Opportunities Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 4,351,974 | USD | 4,926,766 | 15-Jul-19 | 27,349 |
| GBP | 2,395,401 | USD | 3,039,029 | 15-Jul-19 | 5,056 |
| USD | 113,041 | EUR | 99,328 | 15-Jul-19 | (29) |
| JPY | 154,166,082 | USD | 1,425,322 | 16-Jul-19 | 6,209 |
| | | | | | 38,585 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| BRL | 764,620 | USD | 189,267 | 02-Jul-19 | 9,855 |
| USD | 199,224 | BRL | 764,620 | 02-Jul-19 | 101 |
| TRY | 193,809 | USD | 33,226 | 03-Jul-19 | 226 |
| USD | 32,748 | TRY | 193,809 | 03-Jul-19 | (704) |
| CNH | 1,242,644 | USD | 180,000 | 12-Jul-19 | 868 |
| KRW | 213,535,800 | USD | 180,000 | 12-Jul-19 | 4,992 |
| ARS | 1,911,673 | USD | 41,932 | 18-Jul-19 | 1,945 |
| BRL | 764,620 | USD | 198,626 | 02-Aug-19 | (89) |
| AUD | 98,000 | USD | 68,002 | 18-Sep-19 | 964 |
| BRL | 395,148 | USD | 100,000 | 18-Sep-19 | 2,123 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Global Macro Opportunities Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| CAD | 441,000 | USD | 335,014 | 18-Sep-19 | 2,231 |
| CHF | 242,000 | USD | 245,264 | 18-Sep-19 | 4,423 |
| CNH | 691,382 | USD | 100,000 | 18-Sep-19 | 579 |
| COP | 1,061,655,619 | USD | 317,716 | 18-Sep-19 | 11,067 |
| CZK | 2,576,608 | EUR | 100,000 | 18-Sep-19 | 932 |
| EUR | 100,000 | HUF | 32,535,100 | 18-Sep-19 | (654) |
| EUR | 100,000 | NOK | 981,945 | 18-Sep-19 | (938) |
| EUR | 700,000 | SEK | 7,473,497 | 18-Sep-19 | (8,389) |
| EUR | 373,000 | USD | 426,529 | 18-Sep-19 | 279 |
| GBP | 118,000 | USD | 150,010 | 18-Sep-19 | 378 |
| HUF | 32,086,042 | EUR | 100,000 | 18-Sep-19 | (934) |
| IDR | 879,624,336 | USD | 60,505 | 18-Sep-19 | 1,200 |
| INR | 20,688,579 | USD | 293,204 | 18-Sep-19 | 3,525 |
| JPY | 12,653,000 | USD | 117,670 | 18-Sep-19 | 375 |
| KRW | 116,984,930 | USD | 100,000 | 18-Sep-19 | 1,566 |
| MXN | 1,391,000 | USD | 71,530 | 18-Sep-19 | (17) |
| NOK | 977,052 | EUR | 100,000 | 18-Sep-19 | 363 |
| NZD | 117,000 | USD | 76,627 | 18-Sep-19 | 2,091 |
| PHP | 7,908,987 | USD | 150,000 | 18-Sep-19 | 3,827 |
| PLN | 645,204 | EUR | 150,000 | 18-Sep-19 | 1,479 |
| RUB | 9,910,850 | USD | 150,000 | 18-Sep-19 | 4,964 |
| SEK | 3,189,844 | EUR | 300,000 | 18-Sep-19 | 2,179 |
| SGD | 68,204 | USD | 50,000 | 18-Sep-19 | 470 |
| THB | 4,654,821 | USD | 150,000 | 18-Sep-19 | 2,070 |
| TWD | 3,093,213 | USD | 100,000 | 18-Sep-19 | 39 |
| USD | 899,702 | AUD | 1,292,000 | 18-Sep-19 | (9,515) |
| USD | 50,000 | BRL | 203,497 | 18-Sep-19 | (2,592) |
| USD | 473,280 | CAD | 628,000 | 18-Sep-19 | (6,970) |
| USD | 511,394 | CHF | 504,000 | 18-Sep-19 | (8,616) |
| USD | 200,000 | CNH | 1,386,321 | 18-Sep-19 | (1,675) |
| USD | 325,343 | COP | 1,082,263,856 | 18-Sep-19 | (9,822) |
| USD | 2,477,420 | EUR | 2,176,009 | 18-Sep-19 | (12,488) |
| USD | 606,854 | GBP | 476,000 | 18-Sep-19 | 204 |
| USD | 230,218 | IDR | 3,347,577,869 | 18-Sep-19 | (4,614) |
| USD | 142,293 | INR | 10,070,086 | 18-Sep-19 | (2,138) |
| USD | 130,520 | JPY | 14,051,000 | 18-Sep-19 | (567) |
| USD | 200,000 | KRW | 237,340,260 | 18-Sep-19 | (6,059) |
| USD | 344,009 | NZD | 522,000 | 18-Sep-19 | (7,193) |
| USD | 143,589 | RUB | 9,533,741 | 18-Sep-19 | (5,478) |
| USD | 50,000 | SGD | 68,963 | 18-Sep-19 | (1,032) |
| USD | 150,000 | TWD | 4,706,995 | 18-Sep-19 | (2,231) |
| USD | 201,428 | ZAR | 2,986,568 | 18-Sep-19 | (8,507) |
| ZAR | 732,783 | USD | 50,000 | 18-Sep-19 | 1,510 |
| CLP | 68,703,176 | USD | 100,000 | 23-Sep-19 | 1,432 |
| USD | 250,000 | CLP | 176,108,300 | 23-Sep-19 | (10,004) |
| TWD | 6,016,600 | USD | 200,000 | 23-Mar-20 | (3,647) |
| USD | 200,000 | TWD | 6,141,200 | 23-Mar-20 | (419) |
| | | | | | (47,035) |
| | | | | | (8,450) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Global Macro Opportunities Fund** (continued)

| The above contracts were opened with the following counterparties: | Unrealised profit/(loss) USD |
|---|---|
| Bank of America | 514 |
| Barclays | 19,490 |
| Citigroup | 141 |
| Deutsche Bank | 10,465 |
| Goldman Sachs | 1,156 |
| HSBC | 573 |
| JPMorgan | (11,325) |
| Morgan Stanley | (29,890) |
| Toronto–Dominion Bank | 222 |
| UBS | 204 |
| | (8,450) |

**Franklin K2 Long Short Credit Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 21,714,991 | USD | 24,578,041 | 15-Jul-19 | 141,449 |
| GBP | 812,625 | USD | 1,031,353 | 15-Jul-19 | 1,335 |
| USD | 128,059 | EUR | 112,513 | 15-Jul-19 | (21) |
| | | | | | 142,763 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| BRL | 1,933,489 | USD | 478,598 | 02-Jul-19 | 24,921 |
| USD | 503,775 | BRL | 1,933,489 | 02-Jul-19 | 256 |
| TRY | 489,632 | USD | 83,940 | 03-Jul-19 | 571 |
| USD | 82,733 | TRY | 489,632 | 03-Jul-19 | (1,778) |
| EGP | 2,412,475 | USD | 144,720 | 05-Jul-19 | (375) |
| ARS | 4,759,848 | USD | 104,404 | 18-Jul-19 | 4,844 |
| BRL | 1,933,489 | USD | 502,264 | 02-Aug-19 | (225) |
| COP | 1,260,359,221 | USD | 369,012 | 18-Sep-19 | 21,308 |
| IDR | 2,060,219,423 | USD | 141,713 | 18-Sep-19 | 2,812 |
| INR | 10,211,266 | USD | 145,211 | 18-Sep-19 | 1,245 |
| USD | 385,883 | COP | 1,260,359,221 | 18-Sep-19 | (4,437) |
| USD | 384,209 | EUR | 341,718 | 18-Sep-19 | (6,804) |
| USD | 559,634 | IDR | 8,137,477,662 | 18-Sep-19 | (11,210) |
| USD | 144,288 | INR | 10,211,266 | 18-Sep-19 | (2,168) |
| USD | 360,454 | RUB | 23,932,684 | 18-Sep-19 | (13,752) |
| USD | 484,105 | ZAR | 7,183,944 | 18-Sep-19 | (20,876) |
| USD | 252,342 | EUR | 220,000 | 30-Sep-19 | 386 |
| | | | | | (5,282) |
| | | | | | 137,481 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 23,073 |
| Barclays | 2,245 |
| BNP Paribas | 9,696 |
| Citigroup | 1,170 |
| Goldman Sachs | 644 |
| HSBC | 1,108 |
| JPMorgan | 47,037 |
| Morgan Stanley | 50,305 |
| UBS | 2,203 |
| | 137,481 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Franklin MENA Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 9,306,483 | USD | 10,532,789 | 15-Jul-19 | 62,745 |
| USD | 409,496 | EUR | 360,851 | 15-Jul-19 | (1,337) |
| | | | | | 61,408 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 6,124 |
| Barclays | 7,693 |
| BNP Paribas | 2,682 |
| Citigroup | 6,981 |
| Goldman Sachs | 6,113 |
| HSBC | 7,532 |
| JPMorgan | 6,019 |
| Morgan Stanley | 4,235 |
| The Bank of New York Mellon | 554 |
| Toronto–Dominion Bank | 6,252 |
| UBS | 7,223 |
| | 61,408 |

### Franklin Natural Resources Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 1,696,563 | USD | 1,904,571 | 22-Jul-19 | 28,151 |
| PLN | 75,595,482 | USD | 19,901,100 | 22-Jul-19 | 357,060 |
| | | | | | 385,211 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 36,643 |
| Barclays | 30,055 |
| BNP Paribas | 28,899 |
| Citigroup | 24,496 |
| Credit Suisse | 27,884 |
| Deutsche Bank | 29,536 |
| Goldman Sachs | 25,423 |
| HSBC | 25,938 |
| JPMorgan | 40,258 |
| Morgan Stanley | 50,683 |
| The Bank of New York Mellon | 1,746 |
| Toronto–Dominion Bank | 37,802 |
| UBS | 25,848 |
| | 385,211 |

### Franklin NextStep Balanced Growth Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CNH | 4,146,433 | USD | 598,461 | 10-Jul-19 | 4,970 |
| SGD | 4,503,718 | USD | 3,301,518 | 10-Jul-19 | 27,335 |
| USD | 220,981 | CNH | 1,523,801 | 10-Jul-19 | (778) |
| | | | | | 31,527 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin NextStep Balanced Growth Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 4,150,000 | USD | 4,723,240 | 07-Aug-19 | 10,620 |
| USD | 4,687,591 | EUR | 4,150,000 | 07-Aug-19 | (46,269) |
| | | | | | (35,649) |
| | | | | | (4,122) |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | (32,033) |
| Barclays | 1,940 |
| BNP Paribas | 865 |
| Citigroup | 4,973 |
| Goldman Sachs | 3,448 |
| HSBC | 3,787 |
| JPMorgan | 4,289 |
| Morgan Stanley | 4,985 |
| Toronto–Dominion Bank | 1,298 |
| UBS | 2,326 |
| | (4,122) |

**Franklin NextStep Conservative Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 4,439,927 | USD | 4,982,947 | 22-Jul-19 | 75,002 |
| GBP | 2,172,410 | USD | 2,724,546 | 22-Jul-19 | 37,736 |
| PLN | 63,815,506 | USD | 16,783,790 | 22-Jul-19 | 317,561 |
| | | | | | 430,299 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 2,600,000 | USD | 2,959,138 | 07-Aug-19 | 6,654 |
| USD | 2,936,804 | EUR | 2,600,000 | 07-Aug-19 | (28,988) |
| | | | | | (22,334) |
| | | | | | 407,965 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 48,119 |
| Barclays | 3,189 |
| BNP Paribas | 15,024 |
| Citigroup | 61,821 |
| Deutsche Bank | 7,519 |
| Goldman Sachs | 23,159 |
| HSBC | 21,251 |
| JPMorgan | 103,460 |
| Morgan Stanley | 115,697 |
| Toronto–Dominion Bank | 7,780 |
| UBS | 946 |
| | 407,965 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Franklin NextStep Dynamic Growth Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CNH | 637,168 | USD | 91,889 | 15-Jul-19 | 836 |
| SGD | 2,519,819 | USD | 1,845,008 | 15-Jul-19 | 17,659 |
| | | | | | 18,495 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 540,000 | USD | 614,590 | 07-Aug-19 | 1,382 |
| USD | 609,952 | EUR | 540,000 | 07-Aug-19 | (6,021) |
| | | | | | (4,639) |
| | | | | | 13,856 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | (2,220) |
| Barclays | 1,137 |
| BNP Paribas | 1,428 |
| Citigroup | 1,213 |
| Deutsche Bank | 68 |
| Goldman Sachs | 1,309 |
| HSBC | 2,804 |
| JPMorgan | 3,086 |
| Morgan Stanley | 2,857 |
| Toronto–Dominion Bank | 407 |
| UBS | 1,767 |
| | 13,856 |

### Franklin NextStep Growth Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 74,042 | USD | 83,097 | 22-Jul-19 | 1,252 |
| GBP | 2,876,219 | USD | 3,608,071 | 22-Jul-19 | 49,122 |
| PLN | 6,830,506 | USD | 1,797,257 | 22-Jul-19 | 33,190 |
| | | | | | 83,564 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 600,000 | USD | 682,878 | 07-Aug-19 | 1,535 |
| USD | 677,724 | EUR | 600,000 | 07-Aug-19 | (6,689) |
| | | | | | (5,154) |
| | | | | | 78,410 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 4,364 |
| Barclays | 900 |
| BNP Paribas | 8,472 |
| Citigroup | 9,617 |
| Credit Suisse | 398 |
| Deutsche Bank | 1,730 |
| Goldman Sachs | 5,169 |
| HSBC | 3,834 |
| JPMorgan | 23,170 |
| Morgan Stanley | 18,830 |
| Toronto–Dominion Bank | 1,213 |
| UBS | 713 |
| | 78,410 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Franklin NextStep Moderate Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 3,876,053 | USD | 4,387,031 | 15-Jul-19 | 25,898 |
| GBP | 3,382,595 | USD | 4,292,810 | 15-Jul-19 | 6,696 |
| PLN | 97,540,532 | USD | 25,874,794 | 15-Jul-19 | 259,033 |
| | | | | | 291,627 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 2,540,000 | USD | 2,890,850 | 07-Aug-19 | 6,500 |
| USD | 2,869,032 | EUR | 2,540,000 | 07-Aug-19 | (28,319) |
| | | | | | (21,819) |
| | | | | | 269,808 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 37,508 |
| Barclays | 10,980 |
| BNP Paribas | 28,023 |
| Citigroup | 27,707 |
| Deutsche Bank | 3,848 |
| Goldman Sachs | 10,776 |
| HSBC | 12,653 |
| JPMorgan | 64,834 |
| Morgan Stanley | 67,359 |
| Toronto–Dominion Bank | 5,883 |
| UBS | 237 |
| | 269,808 |

### Franklin NextStep Stable Growth Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| SGD | 2,395,488 | USD | 1,756,052 | 10-Jul-19 | 14,535 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 1,180,000 | USD | 1,342,993 | 07-Aug-19 | 3,020 |
| USD | 1,332,857 | EUR | 1,180,000 | 07-Aug-19 | (13,156) |
| | | | | | (10,136) |
| | | | | | 4,399 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | (7,107) |
| BNP Paribas | 673 |
| Citigroup | 2,198 |
| Credit Suisse | 115 |
| Goldman Sachs | 1,961 |
| HSBC | 1,229 |
| JPMorgan | 2,349 |
| Morgan Stanley | 2,879 |
| UBS | 102 |
| | 4,399 |

### Franklin Select U.S. Equity Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 7,833,708 | USD | 8,795,883 | 22-Jul-19 | 128,249 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Select U.S. Equity Fund** (continued)

| The above contracts were opened with the following counterparties: | Unrealised profit/(loss) USD |
|---|---|
| Bank of America | 12,717 |
| Barclays | 18,235 |
| BNP Paribas | 11,067 |
| Citigroup | 13,316 |
| Credit Suisse | 7,389 |
| Deutsche Bank | 2,335 |
| Goldman Sachs | 9,371 |
| HSBC | 17,702 |
| JPMorgan | 10,883 |
| Morgan Stanley | 14,164 |
| The Bank of New York Mellon | 362 |
| Toronto–Dominion Bank | 2,269 |
| UBS | 8,439 |
| | 128,249 |

**Franklin Strategic Income Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| AUD | 1,609,738 | USD | 1,106,110 | 22-Jul-19 | 24,824 |
| EUR | 167,050,016 | USD | 187,489,572 | 22-Jul-19 | 2,813,211 |
| PLN | 1,311,794 | USD | 349,579 | 22-Jul-19 | 1,957 |
| SGD | 137,917 | USD | 100,655 | 22-Jul-19 | 1,309 |
| | | | | | 2,841,301 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| USD | 4,227,233 | AUD | 5,900,000 | 26-Jul-19 | 81,543 |
| USD | 5,141,349 | CAD | 6,800,000 | 26-Jul-19 | (54,024) |
| USD | 1,578,148 | AUD | 2,250,000 | 08-Aug-19 | (3,459) |
| CAD | 1,000,000 | USD | 747,048 | 18-Sep-19 | 17,594 |
| EUR | 4,450,000 | USD | 5,043,586 | 18-Sep-19 | 48,710 |
| NOK | 46,500,000 | USD | 5,330,979 | 18-Sep-19 | 130,516 |
| SEK | 24,400,000 | USD | 2,623,191 | 18-Sep-19 | 20,094 |
| USD | 2,293,594 | CAD | 3,050,000 | 18-Sep-19 | (38,565) |
| USD | 1,717,154 | CHF | 1,700,000 | 18-Sep-19 | (36,982) |
| USD | 11,944,563 | EUR | 10,468,455 | 18-Sep-19 | (34,869) |
| USD | 8,014,696 | SEK | 75,100,000 | 18-Sep-19 | (120,988) |
| CNH | 12,000,000 | USD | 1,788,032 | 27-Sep-19 | (42,780) |
| USD | 7,528,744 | CNH | 51,350,000 | 27-Sep-19 | 60,518 |
| USD | 3,822,630 | BRL | 15,000,000 | 10-Oct-19 | (42,424) |
| USD | 4,099,970 | AUD | 5,800,000 | 11-Oct-19 | 16,356 |
| TRY | 10,500,000 | USD | 1,615,260 | 18-Oct-19 | 94,976 |
| USD | 2,831,218 | IDR | 41,500,000,000 | 13-Dec-19 | (44,190) |
| USD | 2,564,212 | KRW | 3,000,000,000 | 16-Dec-19 | (42,342) |
| | | | | | 9,684 |
| | | | | | 2,850,985 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Strategic Income Fund** (continued)

| | Unrealised profit/(loss) USD |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 321,144 |
| Barclays | 198,645 |
| BNP Paribas | 75,886 |
| Citigroup | 455,460 |
| Credit Suisse | 151,021 |
| Deutsche Bank | 41,638 |
| Goldman Sachs | 364,140 |
| HSBC | 444,910 |
| JPMorgan | 359,093 |
| Morgan Stanley | 315,084 |
| The Bank of New York Mellon | 24,984 |
| UBS | 98,980 |
| | 2,850,985 |

**Franklin Technology Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 20,705,543 | USD | 23,435,003 | 15-Jul-19 | 138,487 |
| USD | 774,034 | EUR | 680,188 | 15-Jul-19 | (368) |
| EUR | 1,567,448 | USD | 1,760,799 | 22-Jul-19 | 24,833 |
| PLN | 411,735 | USD | 108,481 | 22-Jul-19 | 1,857 |
| SGD | 17,029,424 | USD | 12,443,082 | 22-Jul-19 | 146,890 |
| USD | 47,090 | EUR | 41,357 | 22-Jul-19 | (24) |
| USD | 4,003 | PLN | 15,003 | 22-Jul-19 | (18) |
| USD | 262,105 | SGD | 354,722 | 22-Jul-19 | (143) |
| | | | | | 311,514 |

| | |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 32,114 |
| Barclays | 48,521 |
| BNP Paribas | 35,690 |
| Citigroup | 29,872 |
| Deutsche Bank | 107 |
| Goldman Sachs | 22,570 |
| HSBC | 31,011 |
| JPMorgan | 39,834 |
| Morgan Stanley | 27,749 |
| Toronto–Dominion Bank | 33,919 |
| UBS | 10,127 |
| | 311,514 |

**Franklin U.S. Government Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 5,637,190 | USD | 6,356,370 | 10-Jul-19 | 58,877 |
| JPY | 27,327,044 | USD | 253,195 | 10-Jul-19 | 498 |
| | | | | | 59,375 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin U.S. Government Fund** (continued)

| | Unrealised profit/(loss) USD |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 6,738 |
| Barclays | 11,629 |
| BNP Paribas | 66 |
| Citigroup | 2,102 |
| Credit Suisse | 5,768 |
| Goldman Sachs | 665 |
| HSBC | 2,645 |
| JPMorgan | 12,612 |
| Morgan Stanley | 6,383 |
| UBS | 10,767 |
| | 59,375 |

**Franklin U.S. Low Duration Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 109,352,365 | USD | 123,196,468 | 10-Jul-19 | 1,248,931 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| EUR | 1,650,000 | USD | 1,877,865 | 03-Jul-19 | (1,257) |
| USD | 1,961,850 | EUR | 1,650,000 | 03-Jul-19 | 85,242 |
| MXN | 36,300,000 | USD | 1,848,834 | 08-Aug-19 | 28,205 |
| USD | 1,879,534 | MXN | 36,300,000 | 08-Aug-19 | 2,495 |
| NOK | 12,000,000 | USD | 1,375,737 | 18-Sep-19 | 33,681 |
| PLN | 3,210,000 | USD | 844,508 | 18-Sep-19 | 16,725 |
| SEK | 4,460,000 | USD | 479,485 | 18-Sep-19 | 3,673 |
| USD | 747,876 | CAD | 1,000,000 | 18-Sep-19 | (16,766) |
| USD | 17,915,349 | EUR | 15,688,416 | 18-Sep-19 | (37,474) |
| USD | 852,069 | PLN | 3,210,000 | 18-Sep-19 | (9,164) |
| USD | 1,869,446 | SEK | 17,560,000 | 18-Sep-19 | (32,853) |
| CNH | 3,060,000 | USD | 455,948 | 27-Sep-19 | (10,909) |
| USD | 2,205,443 | CNH | 15,070,000 | 27-Sep-19 | 13,698 |
| USD | 764,404 | KRW | 865,000,000 | 27-Sep-19 | 14,845 |
| USD | 1,763,615 | AUD | 2,520,000 | 11-Oct-19 | (10,645) |
| TRY | 2,130,000 | USD | 327,667 | 18-Oct-19 | 19,267 |
| MXN | 11,700,000 | USD | 592,677 | 16-Dec-19 | (765) |
| | | | | | 97,998 |
| | | | | | 1,346,929 |

| | |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 220,804 |
| Barclays | 5,102 |
| BNP Paribas | 84,407 |
| Citigroup | 224,075 |
| Deutsche Bank | 53,732 |
| Goldman Sachs | 210,226 |
| HSBC | 69,673 |
| JPMorgan | 129,913 |
| Morgan Stanley | 286,343 |
| UBS | 62,654 |
| | 1,346,929 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Franklin U.S. Opportunities Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CHF | 4,435,684 | USD | 4,453,965 | 22-Jul-19 | 99,346 |
| CNH | 3,353,672 | USD | 485,001 | 22-Jul-19 | 3,050 |
| EUR | 262,471,605 | USD | 294,651,879 | 22-Jul-19 | 4,354,845 |
| NOK | 52,508,440 | USD | 6,017,432 | 22-Jul-19 | 140,746 |
| PLN | 187,009,566 | USD | 49,208,182 | 22-Jul-19 | 906,854 |
| SEK | 58,270,270 | USD | 6,143,990 | 22-Jul-19 | 142,927 |
| SGD | 48,699,988 | USD | 35,549,358 | 22-Jul-19 | 454,884 |
| USD | 110,303 | CHF | 107,525 | 22-Jul-19 | (73) |
| USD | 11,993 | CNH | 82,492 | 22-Jul-19 | (12) |
| USD | 5,513,055 | EUR | 4,841,276 | 22-Jul-19 | (2,110) |
| USD | 1,099,707 | PLN | 4,122,184 | 22-Jul-19 | (4,961) |
| USD | 167,084 | SEK | 1,547,965 | 22-Jul-19 | 71 |
| USD | 697,703 | SGD | 944,185 | 22-Jul-19 | (339) |
| | | | | | 6,095,228 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 501,733 |
| Barclays | 648,355 |
| BNP Paribas | 910,053 |
| Citigroup | 652,496 |
| Credit Suisse | 84,006 |
| Deutsche Bank | 76,077 |
| Goldman Sachs | 402,326 |
| HSBC | 874,155 |
| JPMorgan | 618,155 |
| Morgan Stanley | 596,424 |
| The Bank of New York Mellon | 81,650 |
| Toronto–Dominion Bank | 217,598 |
| UBS | 432,200 |
| | 6,095,228 |

### Franklin Mutual European Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CNH | 814,903 | EUR | 104,660 | 22-Jul-19 | (559) |
| CZK | 378,393,208 | EUR | 14,749,445 | 22-Jul-19 | 105,748 |
| EUR | 1,228,325 | USD | 1,401,493 | 22-Jul-19 | (1,921) |
| USD | 35,117,398 | EUR | 31,288,083 | 22-Jul-19 | (461,648) |
| | | | | | (358,380) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Mutual European Fund** (continued)

| The above contracts were opened with the following counterparties: | Unrealised profit/(loss) EUR |
|---|---|
| Bank of America | (62,282) |
| Barclays | (50,052) |
| BNP Paribas | (30,468) |
| Citigroup | (49,561) |
| Credit Suisse | (9,379) |
| Deutsche Bank | (12,305) |
| Goldman Sachs | (34,444) |
| HSBC | (25,601) |
| JPMorgan | (21,445) |
| Morgan Stanley | (33,083) |
| The Bank of New York Mellon | (10,440) |
| Toronto–Dominion Bank | (1,645) |
| UBS | (17,675) |
| | (358,380) |

**Franklin Mutual Global Discovery Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 8,045,679 | GBP | 7,202,400 | 25-Jul-19 | 8,497 |
| EUR | 63,435,676 | USD | 71,974,641 | 25-Jul-19 | 309,702 |
| GBP | 102,000 | EUR | 114,038 | 25-Jul-19 | (229) |
| | | | | | 317,970 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 283,999 |
| Barclays | 4,499 |
| BNP Paribas | 6,768 |
| Citigroup | 8 |
| Goldman Sachs | 1,874 |
| JPMorgan | 5,976 |
| Morgan Stanley | 13,413 |
| Toronto–Dominion Bank | 1,433 |
| | 317,970 |

**Franklin Mutual U.S. Value Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 6,141,040 | USD | 6,950,539 | 15-Jul-19 | 41,103 |
| USD | 95,214 | EUR | 84,237 | 15-Jul-19 | (691) |
| | | | | | 40,412 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Mutual U.S. Value Fund** (continued)

| The above contracts were opened with the following counterparties: | Unrealised profit/(loss) USD |
|---|---|
| Bank of America | 3,306 |
| Barclays | 3,793 |
| BNP Paribas | 4,830 |
| Citigroup | 3,865 |
| Goldman Sachs | 2,426 |
| HSBC | 4,290 |
| JPMorgan | 3,589 |
| Morgan Stanley | 4,556 |
| The Bank of New York Mellon | 1,530 |
| Toronto–Dominion Bank | 4,011 |
| UBS | 4,216 |
| | 40,412 |

**Templeton Asian Bond Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| AUD | 1,090,718 | USD | 747,383 | 22-Jul-19 | 18,911 |
| CHF | 17,417,101 | USD | 17,480,375 | 22-Jul-19 | 398,601 |
| EUR | 21,142,227 | USD | 23,731,726 | 22-Jul-19 | 353,424 |
| SGD | 36,493,675 | USD | 26,633,316 | 22-Jul-19 | 346,718 |
| USD | 190,756 | CHF | 189,820 | 22-Jul-19 | (4,097) |
| USD | 98,276 | EUR | 86,044 | 22-Jul-19 | 254 |
| | | | | | 1,113,811 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| INR | 305,373,300 | USD | 4,392,291 | 05-Jul-19 | 32,500 |
| USD | 4,370,131 | INR | 305,373,300 | 05-Jul-19 | (54,661) |
| USD | 6,518,900 | KRW | 7,388,000,000 | 10-Jul-19 | 130,903 |
| JPY | 256,041,000 | USD | 2,336,674 | 11-Jul-19 | 40,500 |
| USD | 2,320,925 | JPY | 256,041,000 | 11-Jul-19 | (56,248) |
| USD | 5,206,793 | AUD | 7,277,750 | 15-Jul-19 | 95,044 |
| JPY | 1,382,852,332 | USD | 12,676,571 | 16-Jul-19 | 167,441 |
| USD | 12,495,055 | JPY | 1,382,852,332 | 16-Jul-19 | (348,957) |
| JPY | 981,200,000 | USD | 8,909,998 | 17-Jul-19 | 204,172 |
| USD | 8,823,418 | JPY | 981,200,000 | 17-Jul-19 | (290,752) |
| JPY | 1,769,883,600 | USD | 16,104,154 | 22-Jul-19 | 342,511 |
| USD | 4,393,640 | INR | 311,743,000 | 22-Jul-19 | (113,271) |
| USD | 15,925,127 | JPY | 1,769,883,600 | 22-Jul-19 | (521,539) |
| JPY | 44,326,250 | USD | 403,117 | 25-Jul-19 | 8,884 |
| USD | 398,947 | JPY | 44,326,250 | 25-Jul-19 | (13,054) |
| USD | 1,488,134 | KRW | 1,707,335,782 | 30-Jul-19 | 11,071 |
| JPY | 711,242,000 | USD | 6,476,197 | 31-Jul-19 | 137,641 |
| USD | 6,408,140 | JPY | 711,242,000 | 31-Jul-19 | (205,699) |
| USD | 10,790,030 | KRW | 12,770,000,000 | 16-Aug-19 | (261,702) |
| INR | 130,000,000 | USD | 1,857,528 | 20-Aug-19 | 14,395 |
| USD | 25,808,985 | INR | 1,840,000,000 | 20-Aug-19 | (685,912) |
| JPY | 772,149,760 | USD | 7,187,198 | 06-Sep-19 | 12,188 |
| USD | 4,332,600 | INR | 306,131,700 | 06-Sep-19 | (65,527) |
| USD | 18,515,532 | KRW | 21,815,000,000 | 10-Sep-19 | (377,421) |
| USD | 661,992 | INR | 46,352,000 | 12-Sep-19 | (3,421) |
| USD | 26,117,915 | INR | 1,834,000,000 | 16-Sep-19 | (196,742) |
| USD | 26,203,361 | INR | 1,840,000,000 | 18-Sep-19 | (190,569) |
| USD | 5,223,168 | AUD | 7,277,750 | 11-Oct-19 | 99,114 |
| USD | 9,865,073 | AUD | 13,764,279 | 15-Oct-19 | 173,160 |
| JPY | 921,378,210 | USD | 8,586,570 | 21-Oct-19 | 33,242 |
| USD | 40,248,488 | AUD | 56,000,000 | 24-Oct-19 | 808,878 |
| USD | 9,623,387 | AUD | 13,741,485 | 13-Nov-19 | (58,838) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Asian Bond Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| USD | 4,527,847 | AUD | 6,463,735 | 15-Nov-19 | (26,696) |
| JPY | 345,042,910 | USD | 3,233,611 | 05-Dec-19 | 5,880 |
| JPY | 1,418,714,000 | USD | 13,300,774 | 06-Dec-19 | 20,107 |
| USD | 9,207,127 | KRW | 10,904,000,000 | 09-Dec-19 | (264,619) |
| JPY | 587,298,000 | USD | 5,480,945 | 19-Dec-19 | 39,115 |
| JPY | 288,490,090 | USD | 2,693,793 | 20-Dec-19 | 17,963 |
| JPY | 809,781,660 | USD | 7,636,876 | 06-Mar-20 | 11,035 |
| JPY | 1,427,773,600 | USD | 13,433,078 | 23-Mar-20 | 65,252 |
| JPY | 149,589,650 | USD | 1,420,104 | 24-Mar-20 | (5,782) |
| JPY | 809,781,670 | USD | 7,681,494 | 08-Jun-20 | 10,131 |
| JPY | 288,490,100 | USD | 2,727,990 | 22-Jun-20 | 14,538 |
| JPY | 729,043,350 | USD | 6,963,222 | 24-Jun-20 | (31,735) |
| | | | | | (1,277,480) |
| | | | | | (163,669) |

The above contracts were opened with the following counterparties:

| | |
|---|---|
| Bank of America | 119,591 |
| Barclays | 123,748 |
| BNP Paribas | (838,441) |
| Citigroup | (170,402) |
| Credit Suisse | 86,940 |
| Deutsche Bank | (666,299) |
| Goldman Sachs | (226,612) |
| HSBC | 2,289 |
| JPMorgan | 1,172,170 |
| Morgan Stanley | 91,968 |
| The Bank of New York Mellon | 27,697 |
| Toronto–Dominion Bank | 1,225 |
| UBS | 112,457 |
| | (163,669) |

**Templeton Asian Growth Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CHF | 9,019,030 | USD | 9,108,791 | 15-Jul-19 | 143,088 |
| CNH | 13,819,654 | USD | 1,993,213 | 15-Jul-19 | 17,950 |
| CZK | 184,331,244 | USD | 8,140,772 | 15-Jul-19 | 101,972 |
| EUR | 103,176,807 | USD | 116,760,168 | 15-Jul-19 | 707,766 |
| PLN | 60,063,890 | USD | 15,955,952 | 15-Jul-19 | 136,838 |
| SGD | 594,542 | USD | 435,387 | 15-Jul-19 | 4,102 |
| USD | 181,396 | CHF | 180,912 | 15-Jul-19 | (4,186) |
| USD | 189,521 | CZK | 4,306,365 | 15-Jul-19 | (3,047) |
| USD | 2,420,102 | EUR | 2,144,667 | 15-Jul-19 | (21,626) |
| EUR | 8,744,753 | HKD | 77,532,100 | 25-Jul-19 | 38,637 |
| EUR | 1,394,205 | IDR | 22,415,054,700 | 25-Jul-19 | 6,945 |
| EUR | 4,541,431 | INR | 357,101,800 | 25-Jul-19 | 14,300 |
| EUR | 3,921,856 | KRW | 5,176,262,400 | 25-Jul-19 | (8,629) |
| EUR | 2,556,363 | THB | 89,313,700 | 25-Jul-19 | 456 |
| EUR | 2,531,629 | TWD | 88,969,900 | 25-Jul-19 | 6,628 |
| EUR | 5,001,850 | USD | 5,675,800 | 25-Jul-19 | 23,760 |
| HKD | 2,094,600 | EUR | 235,495 | 25-Jul-19 | (186) |
| IDR | 22,415,054,700 | EUR | 1,383,816 | 25-Jul-19 | 4,893 |
| TWD | 5,903,500 | EUR | 167,428 | 25-Jul-19 | 194 |
| USD | 111,300 | EUR | 97,709 | 25-Jul-19 | (38) |
| | | | | | 1,169,817 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Asian Growth Fund** (continued)

| | Unrealised profit/(loss) USD |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 111,962 |
| Barclays | 81,887 |
| BNP Paribas | 109,211 |
| Citigroup | 165,323 |
| Deutsche Bank | 20,113 |
| Goldman Sachs | 94,527 |
| HSBC | 103,453 |
| JPMorgan | 129,937 |
| Morgan Stanley | 93,304 |
| The Bank of New York Mellon | 73,186 |
| Toronto–Dominion Bank | 98,194 |
| UBS | 88,720 |
| | 1,169,817 |

**Templeton Asian Smaller Companies Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 1,483,126 | USD | 1,678,425 | 15-Jul-19 | 10,130 |

| | |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 23 |
| Barclays | 284 |
| BNP Paribas | 23 |
| Citigroup | 319 |
| Credit Suisse | 69 |
| HSBC | 7,557 |
| JPMorgan | 97 |
| Morgan Stanley | 1,580 |
| Toronto–Dominion Bank | 178 |
| | 10,130 |

**Templeton BRIC Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 11,986,709 | USD | 13,507,373 | 10-Jul-19 | 133,767 |
| USD | 328,240 | EUR | 291,457 | 10-Jul-19 | (3,445) |
| | | | | | 130,322 |

| | |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | 14,308 |
| Barclays | 12,274 |
| BNP Paribas | 14,850 |
| Citigroup | 16,403 |
| Credit Suisse | 495 |
| Goldman Sachs | 7,651 |
| HSBC | 14,762 |
| JPMorgan | 15,825 |
| Morgan Stanley | 16,857 |
| The Bank of New York Mellon | 771 |
| UBS | 16,126 |
| | 130,322 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Templeton Emerging Markets Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 17,811,307 | USD | 20,159,519 | 15-Jul-19 | 118,850 |
| USD | 449,573 | EUR | 399,648 | 15-Jul-19 | (5,430) |
| | | | | | 113,420 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 7,926 |
| Barclays | 9,460 |
| BNP Paribas | 7,623 |
| Citigroup | 11,188 |
| Credit Suisse | 855 |
| Goldman Sachs | 4,320 |
| HSBC | 30,491 |
| JPMorgan | 21,201 |
| Morgan Stanley | 9,167 |
| The Bank of New York Mellon | 865 |
| Toronto–Dominion Bank | 4,733 |
| UBS | 5,591 |
| | 113,420 |

### Templeton Emerging Markets Balanced Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 31,599,543 | USD | 35,474,246 | 22-Jul-19 | 523,838 |
| SGD | 130,960 | USD | 95,598 | 22-Jul-19 | 1,222 |
| | | | | | 525,060 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| USD | 439,625 | INR | 30,719,800 | 05-Jul-19 | (5,499) |
| USD | 526,615 | INR | 37,108,538 | 11-Jul-19 | (10,651) |
| USD | 84,601 | AUD | 118,250 | 15-Jul-19 | 1,544 |
| USD | 350,304 | INR | 24,740,000 | 15-Jul-19 | (7,698) |
| USD | 723,758 | INR | 51,750,000 | 22-Jul-19 | (24,399) |
| USD | 927,732 | EUR | 814,500 | 23-Jul-19 | (223) |
| USD | 74,133 | EUR | 66,000 | 31-Jul-19 | (1,111) |
| USD | 23,720 | EUR | 21,100 | 02-Aug-19 | (339) |
| USD | 334,879 | INR | 23,393,000 | 14-Aug-19 | (2,247) |
| USD | 231,532 | INR | 16,494,000 | 20-Aug-19 | (5,972) |
| USD | 129,502 | EUR | 115,158 | 21-Aug-19 | (2,004) |
| USD | 2,432,756 | EUR | 2,168,000 | 28-Aug-19 | (44,370) |
| USD | 1,076,947 | EUR | 960,000 | 03-Sep-19 | (20,415) |
| JPY | 68,824,120 | USD | 640,618 | 06-Sep-19 | 1,087 |
| USD | 435,851 | INR | 30,796,200 | 06-Sep-19 | (6,592) |
| USD | 330,579 | INR | 23,370,276 | 11-Sep-19 | (4,960) |
| JPY | 44,391,179 | AUD | 590,000 | 12-Sep-19 | (1,052) |
| USD | 66,596 | INR | 4,663,000 | 12-Sep-19 | (344) |
| USD | 435,945 | INR | 30,602,675 | 16-Sep-19 | (3,149) |
| USD | 436,902 | INR | 30,771,000 | 18-Sep-19 | (4,494) |
| USD | 5,133 | EUR | 4,451 | 23-Sep-19 | 37 |
| USD | 77,713 | EUR | 68,442 | 25-Sep-19 | (647) |
| USD | 37,864 | EUR | 33,000 | 30-Sep-19 | 67 |
| USD | 470,973 | EUR | 413,635 | 08-Oct-19 | (3,082) |
| USD | 84,867 | AUD | 118,250 | 11-Oct-19 | 1,610 |
| USD | 393,377 | AUD | 549,497 | 15-Oct-19 | 6,458 |
| USD | 1,239,110 | EUR | 1,083,873 | 15-Oct-19 | (3,755) |
| JPY | 154,283,790 | USD | 1,437,812 | 21-Oct-19 | 5,566 |
| USD | 289,074 | EUR | 251,767 | 23-Oct-19 | 197 |
| USD | 495,919 | AUD | 690,000 | 24-Oct-19 | 9,967 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Emerging Markets Balanced Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| USD | 864,264 | EUR | 754,460 | 24-Oct-19 | (1,471) |
| USD | 136,033 | EUR | 119,500 | 25-Oct-19 | (1,102) |
| USD | 46,345 | EUR | 40,957 | 29-Oct-19 | (671) |
| USD | 46,311 | EUR | 40,957 | 31-Oct-19 | (712) |
| USD | 156,260 | AUD | 223,127 | 13-Nov-19 | (955) |
| USD | 73,466 | AUD | 104,877 | 15-Nov-19 | (433) |
| USD | 4,895 | EUR | 4,283 | 15-Nov-19 | (27) |
| USD | 114,312 | EUR | 100,689 | 20-Nov-19 | (1,468) |
| USD | 257,134 | EUR | 226,924 | 21-Nov-19 | (3,825) |
| USD | 872,669 | AUD | 1,255,000 | 29-Nov-19 | (11,923) |
| USD | 51,406 | EUR | 45,460 | 29-Nov-19 | (905) |
| USD | 23,222 | EUR | 20,500 | 04-Dec-19 | (377) |
| JPY | 30,754,750 | USD | 288,222 | 05-Dec-19 | 524 |
| USD | 4,780 | EUR | 4,209 | 05-Dec-19 | (66) |
| JPY | 126,454,400 | USD | 1,185,539 | 06-Dec-19 | 1,792 |
| USD | 84,242 | EUR | 73,655 | 09-Dec-19 | (578) |
| JPY | 98,259,511 | AUD | 1,310,000 | 12-Dec-19 | (594) |
| USD | 717,446 | AUD | 1,030,000 | 16-Dec-19 | (8,833) |
| USD | 819,877 | EUR | 719,446 | 18-Dec-19 | (9,214) |
| JPY | 98,342,000 | USD | 917,774 | 19-Dec-19 | 6,550 |
| JPY | 48,307,310 | USD | 451,072 | 20-Dec-19 | 3,008 |
| JPY | 72,178,360 | USD | 680,698 | 06-Mar-20 | 983 |
| JPY | 40,297,802 | AUD | 540,000 | 12-Mar-20 | (682) |
| JPY | 17,100,615 | AUD | 230,000 | 13-Mar-20 | (881) |
| JPY | 239,078,600 | USD | 2,249,350 | 23-Mar-20 | 10,926 |
| JPY | 25,048,600 | USD | 237,795 | 24-Mar-20 | (968) |
| JPY | 72,178,370 | USD | 684,676 | 08-Jun-20 | 903 |
| JPY | 65,265,063 | AUD | 880,000 | 12-Jun-20 | (2,436) |
| USD | 4,891 | EUR | 4,209 | 15-Jun-20 | (18) |
| JPY | 48,307,300 | USD | 456,798 | 22-Jun-20 | 2,434 |
| JPY | 122,077,400 | USD | 1,165,983 | 24-Jun-20 | (5,314) |
| | | | | | (152,803) |
| | | | | | 372,257 |

The above contracts were opened with the following counterparties:

| | |
|---|---|
| Bank of America | 63,208 |
| Barclays | 43,692 |
| BNP Paribas | 43,499 |
| Citigroup | 65,191 |
| Credit Suisse | 9,996 |
| Deutsche Bank | (10,116) |
| Goldman Sachs | 20,782 |
| HSBC | 1,179 |
| JPMorgan | 74,542 |
| Morgan Stanley | 73,948 |
| The Bank of New York Mellon | 5,040 |
| Toronto–Dominion Bank | 275 |
| UBS | (18,979) |
| | 372,257 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Emerging Markets Bond Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| AUD | 642,649,421 | USD | 444,222,530 | 15-Jul-19 | 7,161,876 |
| CHF | 4,848,846 | USD | 4,896,683 | 15-Jul-19 | 77,352 |
| EUR | 239,640,345 | USD | 271,192,855 | 15-Jul-19 | 1,640,330 |
| GBP | 49,827,596 | USD | 63,237,049 | 15-Jul-19 | 97,190 |
| NOK | 6,435,018 | USD | 743,701 | 15-Jul-19 | 10,813 |
| PLN | 127,341,347 | USD | 33,775,526 | 15-Jul-19 | 342,770 |
| SEK | 1,874,677,695 | USD | 198,282,607 | 15-Jul-19 | 3,870,072 |
| SGD | 43,486,527 | USD | 31,838,857 | 15-Jul-19 | 306,657 |
| USD | 2,995,328 | SEK | 28,341,101 | 15-Jul-19 | (60,785) |
| USD | 706,184 | ZAR | 10,009,598 | 15-Jul-19 | (2,763) |
| ZAR | 534,839,682 | USD | 35,910,328 | 15-Jul-19 | 1,970,651 |
| | | | | | 15,414,163 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| USD | 87,062,983 | INR | 6,083,733,500 | 05-Jul-19 | (1,088,968) |
| USD | 74,796,530 | INR | 5,270,614,929 | 11-Jul-19 | (1,512,700) |
| USD | 18,905,323 | AUD | 26,424,750 | 15-Jul-19 | 345,095 |
| USD | 49,753,411 | INR | 3,513,810,000 | 15-Jul-19 | (1,093,382) |
| USD | 119,620,319 | INR | 8,543,113,000 | 22-Jul-19 | (3,888,616) |
| USD | 36,659,034 | EUR | 32,184,715 | 23-Jul-19 | (8,832) |
| BRL | 164,000,000 | USD | 43,420,704 | 31-Jul-19 | (882,303) |
| USD | 20,040,446 | EUR | 17,841,960 | 31-Jul-19 | (300,383) |
| USD | 1,679,726 | EUR | 1,494,200 | 02-Aug-19 | (24,016) |
| USD | 47,564,441 | INR | 3,322,614,000 | 14-Aug-19 | (319,201) |
| USD | 32,886,501 | INR | 2,342,785,000 | 20-Aug-19 | (848,200) |
| USD | 28,544,779 | EUR | 25,379,767 | 21-Aug-19 | (437,845) |
| JPY | 11,650,267,890 | USD | 108,441,117 | 06-Sep-19 | 183,894 |
| USD | 86,315,341 | INR | 6,098,845,500 | 06-Sep-19 | (1,305,455) |
| USD | 46,952,918 | INR | 3,319,336,510 | 11-Sep-19 | (704,462) |
| JPY | 6,963,358,455 | AUD | 92,550,000 | 12-Sep-19 | (165,374) |
| USD | 13,188,220 | INR | 923,426,000 | 12-Sep-19 | (68,157) |
| USD | 61,919,082 | INR | 4,346,620,883 | 16-Sep-19 | (447,242) |
| USD | 62,053,855 | INR | 4,370,453,000 | 18-Sep-19 | (638,226) |
| USD | 17,636,774 | EUR | 15,294,167 | 23-Sep-19 | 128,718 |
| USD | 19,292,127 | EUR | 16,990,433 | 25-Sep-19 | (160,576) |
| USD | 10,873,279 | EUR | 9,479,052 | 30-Sep-19 | 16,363 |
| USD | 5,133,032 | EUR | 4,512,000 | 04-Oct-19 | (36,427) |
| USD | 42,810,300 | AUD | 60,000,000 | 08-Oct-19 | 568,896 |
| USD | 25,450,546 | EUR | 22,351,902 | 08-Oct-19 | (166,253) |
| USD | 344,423 | EUR | 302,389 | 09-Oct-19 | (2,163) |
| USD | 18,964,779 | AUD | 26,424,750 | 11-Oct-19 | 359,872 |
| USD | 139,970,069 | AUD | 195,577,259 | 15-Oct-19 | 2,257,258 |
| USD | 283,653,314 | EUR | 248,109,117 | 15-Oct-19 | (850,746) |
| USD | 7,496,141 | EUR | 6,529,000 | 16-Oct-19 | 8,827 |
| JPY | 25,200,810,760 | USD | 234,853,097 | 21-Oct-19 | 909,189 |
| USD | 79,737,525 | EUR | 69,443,442 | 23-Oct-19 | 58,114 |
| USD | 15,740,034 | AUD | 21,900,000 | 24-Oct-19 | 316,329 |
| USD | 194,031,044 | EUR | 169,030,380 | 24-Oct-19 | 70,538 |
| USD | 33,332,871 | EUR | 29,281,485 | 25-Oct-19 | (269,915) |
| USD | 3,496,972 | EUR | 3,090,402 | 29-Oct-19 | (50,605) |
| USD | 47,254,283 | EUR | 41,744,067 | 30-Oct-19 | (668,857) |
| USD | 6,275,792 | EUR | 5,551,183 | 31-Oct-19 | (97,587) |
| USD | 6,020,877 | EUR | 5,317,387 | 04-Nov-19 | (85,972) |
| USD | 34,941,932 | AUD | 49,894,496 | 13-Nov-19 | (213,640) |
| USD | 16,440,557 | AUD | 23,469,746 | 15-Nov-19 | (96,934) |
| USD | 161,131,994 | EUR | 140,984,706 | 15-Nov-19 | (922,693) |
| USD | 57,922,107 | EUR | 51,038,373 | 20-Nov-19 | (766,665) |
| USD | 88,407,266 | EUR | 78,003,803 | 21-Nov-19 | (1,295,884) |
| USD | 139,873,301 | AUD | 200,826,000 | 29-Nov-19 | (1,679,703) |
| USD | 72,277,629 | EUR | 63,916,391 | 29-Nov-19 | (1,270,914) |
| USD | 232,030,309 | EUR | 204,961,888 | 04-Dec-19 | (3,910,862) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Emerging Markets Bond Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| JPY | 5,206,039,660 | USD | 48,789,027 | 05-Dec-19 | 88,724 |
| USD | 16,447,023 | EUR | 14,483,566 | 05-Dec-19 | (226,980) |
| JPY | 21,405,689,510 | USD | 200,683,334 | 06-Dec-19 | 303,377 |
| USD | 25,594,197 | EUR | 22,366,098 | 09-Dec-19 | (162,472) |
| USD | 14,004,990 | EUR | 12,200,000 | 11-Dec-19 | (46,645) |
| JPY | 15,404,887,458 | AUD | 205,380,000 | 12-Dec-19 | (94,153) |
| USD | 42,244,200 | AUD | 60,000,000 | 12-Dec-19 | (59,515) |
| USD | 20,631,209 | AUD | 29,870,000 | 18-Dec-19 | (431,859) |
| USD | 87,637,523 | EUR | 76,917,255 | 18-Dec-19 | (1,001,984) |
| JPY | 16,063,292,000 | USD | 149,910,287 | 19-Dec-19 | 1,069,830 |
| JPY | 7,890,549,620 | USD | 73,678,452 | 20-Dec-19 | 491,307 |
| JPY | 12,218,061,410 | USD | 115,225,906 | 06-Mar-20 | 166,485 |
| JPY | 6,237,204,304 | AUD | 83,580,000 | 12-Mar-20 | (105,526) |
| JPY | 2,669,182,950 | AUD | 35,900,000 | 13-Mar-20 | (137,578) |
| JPY | 39,051,319,990 | USD | 367,410,811 | 23-Mar-20 | 1,784,706 |
| JPY | 4,091,456,050 | USD | 38,841,548 | 24-Mar-20 | (158,131) |
| JPY | 12,218,061,530 | USD | 115,899,099 | 08-Jun-20 | 152,856 |
| JPY | 10,127,979,168 | AUD | 136,560,000 | 12-Jun-20 | (377,893) |
| USD | 3,637,199 | EUR | 3,129,797 | 15-Jun-20 | (13,496) |
| JPY | 7,890,549,630 | USD | 74,613,786 | 22-Jun-20 | 397,642 |
| JPY | 19,940,208,950 | USD | 190,452,474 | 24-Jun-20 | (868,000) |
| | | | | | (20,285,970) |
| | | | | | (4,871,807) |

The above contracts were opened with the following counterparties:

| | |
|---|---|
| Bank of America | (1,023,477) |
| Barclays | 980,675 |
| BNP Paribas | (1,619,908) |
| Citigroup | (1,161,911) |
| Credit Suisse | 29,261 |
| Deutsche Bank | (2,443,409) |
| Goldman Sachs | 1,288,876 |
| HSBC | (657,698) |
| JPMorgan | 881,488 |
| Morgan Stanley | 2,269,856 |
| Standard Chartered | (236,745) |
| The Bank of New York Mellon | 31,746 |
| Toronto–Dominion Bank | 328,239 |
| UBS | (3,538,800) |
| | (4,871,807) |

**Templeton Emerging Markets Local Currency Bond Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 502,268 | USD | 563,907 | 22-Jul-19 | 8,272 |
| GBP | 125,945 | USD | 158,062 | 22-Jul-19 | 2,080 |
| NOK | 846,267 | USD | 96,982 | 22-Jul-19 | 2,269 |
| SEK | 49,272,711 | USD | 5,196,896 | 22-Jul-19 | 119,253 |
| | | | | | 131,874 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| USD | 246,599 | INR | 17,231,700 | 05-Jul-19 | (3,084) |
| USD | 87,769 | INR | 6,184,757 | 11-Jul-19 | (1,775) |
| USD | 58,379 | INR | 4,123,000 | 15-Jul-19 | (1,283) |
| USD | 239,072 | INR | 17,024,000 | 22-Jul-19 | (7,046) |
| USD | 55,816 | INR | 3,899,000 | 14-Aug-19 | (375) |
| USD | 38,589 | INR | 2,749,000 | 20-Aug-19 | (995) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Emerging Markets Local Currency Bond Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| USD | 244,478 | INR | 17,274,300 | 06-Sep-19 | (3,697) |
| USD | 55,096 | INR | 3,895,046 | 11-Sep-19 | (827) |
| USD | 37,347 | INR | 2,615,000 | 12-Sep-19 | (193) |
| USD | 72,657 | INR | 5,100,446 | 16-Sep-19 | (525) |
| USD | 72,824 | INR | 5,129,000 | 18-Sep-19 | (749) |
| | | | | | (20,549) |
| | | | | | 111,325 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 1,551 |
| Barclays | 3,086 |
| BNP Paribas | (3,911) |
| Citigroup | (711) |
| Goldman Sachs | 150 |
| HSBC | 101,951 |
| JPMorgan | 3,719 |
| Morgan Stanley | 2,243 |
| Toronto–Dominion Bank | 3,191 |
| UBS | 56 |
| | 111,325 |

**Templeton Emerging Markets Smaller Companies Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 5,747,004 | USD | 6,478,162 | 10-Jul-19 | 62,055 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 231 |
| Barclays | 4,488 |
| BNP Paribas | 137 |
| Citigroup | 280 |
| Goldman Sachs | 3,756 |
| HSBC | 12,869 |
| JPMorgan | 10,621 |
| Morgan Stanley | 26,053 |
| Toronto–Dominion Bank | 1,990 |
| UBS | 1,630 |
| | 62,055 |

**Templeton Euroland Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 132,677 | USD | 149,818 | 10-Jul-19 | 1,028 |
| USD | 812,897 | EUR | 721,573 | 10-Jul-19 | (7,266) |
| | | | | | (6,238) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Euroland Fund** (continued)

| The above contracts were opened with the following counterparties: | Unrealised profit/(loss) EUR |
|---|---|
| Bank of America | (74) |
| Barclays | (523) |
| BNP Paribas | (565) |
| Citigroup | (1,750) |
| Credit Suisse | (297) |
| Goldman Sachs | (113) |
| HSBC | (244) |
| JPMorgan | (689) |
| Morgan Stanley | (709) |
| Toronto–Dominion Bank | (313) |
| UBS | (961) |
| | (6,238) |

**Templeton Frontier Markets Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 66,595,464 | USD | 75,373,976 | 15-Jul-19 | 445,697 |
| PLN | 22,745,901 | USD | 6,032,407 | 15-Jul-19 | 61,855 |
| USD | 278,385 | PLN | 1,042,469 | 15-Jul-19 | (922) |
| | | | | | 506,630 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 46,595 |
| Barclays | 54,396 |
| BNP Paribas | 37,883 |
| Citigroup | 42,847 |
| Goldman Sachs | 43,453 |
| HSBC | 28,796 |
| JPMorgan | 40,706 |
| Morgan Stanley | 120,959 |
| The Bank of New York Mellon | 26,486 |
| Toronto–Dominion Bank | 47,724 |
| UBS | 16,785 |
| | 506,630 |

**Templeton Global Balanced Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 15,997,791 | USD | 18,106,256 | 15-Jul-19 | 107,406 |
| GBP | 520,998 | USD | 661,163 | 15-Jul-19 | 1,061 |
| | | | | | 108,467 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| USD | 4,178,204 | INR | 291,962,000 | 05-Jul-19 | (52,260) |
| USD | 8,700,936 | KRW | 9,860,944,739 | 10-Jul-19 | 174,719 |
| USD | 2,035,761 | INR | 143,451,986 | 11-Jul-19 | (41,172) |
| USD | 1,354,162 | INR | 95,637,000 | 15-Jul-19 | (29,759) |
| USD | 5,519,439 | KRW | 6,245,576,733 | 19-Jul-19 | 117,845 |
| USD | 4,491,542 | INR | 320,151,000 | 22-Jul-19 | (136,925) |
| USD | 1,801,761 | KRW | 2,008,423,267 | 24-Jul-19 | 64,494 |
| USD | 4,077,091 | KRW | 4,855,000,000 | 29-Jul-19 | (123,008) |
| USD | 4,670,143 | KRW | 5,358,055,261 | 30-Jul-19 | 34,746 |
| USD | 1,294,582 | INR | 90,433,000 | 14-Aug-19 | (8,688) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Balanced Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| USD | 895,078 | INR | 63,764,000 | 20-Aug-19 | (23,086) |
| USD | 4,142,335 | INR | 292,688,000 | 06-Sep-19 | (62,649) |
| USD | 1,277,932 | INR | 90,343,427 | 11-Sep-19 | (19,174) |
| USD | 632,914 | INR | 44,316,000 | 12-Sep-19 | (3,271) |
| USD | 1,685,270 | INR | 118,303,285 | 16-Sep-19 | (12,173) |
| USD | 1,688,925 | INR | 118,951,000 | 18-Sep-19 | (17,370) |
| USD | 5,140,589 | KRW | 6,088,000,000 | 09-Dec-19 | (147,744) |
| | | | | | (285,475) |
| | | | | | (177,008) |

The above contracts were opened with the following counterparties:

| | |
|---|---|
| Bank of America | 11,073 |
| Barclays | 12,310 |
| BNP Paribas | (67,645) |
| Citigroup | (27,196) |
| Deutsche Bank | 49 |
| Goldman Sachs | (136,159) |
| HSBC | 95,694 |
| JPMorgan | (101,737) |
| Morgan Stanley | 10,785 |
| The Bank of New York Mellon | 7,088 |
| Toronto–Dominion Bank | 9,701 |
| UBS | 9,029 |
| | (177,008) |

**Templeton Global Bond Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CHF | 139,735,697 | USD | 140,941,109 | 10-Jul-19 | 2,332,262 |
| CZK | 2,603,600,083 | USD | 114,121,926 | 10-Jul-19 | 2,291,597 |
| EUR | 923,161,017 | USD | 1,039,835,547 | 10-Jul-19 | 10,742,016 |
| JPY | 4,938,366,066 | USD | 45,759,070 | 10-Jul-19 | 86,777 |
| PLN | 101,565,402 | USD | 26,704,048 | 10-Jul-19 | 504,287 |
| SGD | 175,145,084 | USD | 128,397,319 | 10-Jul-19 | 1,058,428 |
| USD | 3,366,061 | CHF | 3,287,905 | 10-Jul-19 | (5,083) |
| USD | 12,968,972 | EUR | 11,390,840 | 10-Jul-19 | 5,946 |
| USD | 1,528,624 | PLN | 5,730,440 | 10-Jul-19 | (6,502) |
| AUD | 66,158,032 | USD | 45,734,327 | 15-Jul-19 | 733,781 |
| CHF | 45,250,757 | USD | 45,688,714 | 15-Jul-19 | 730,295 |
| EUR | 715,702,761 | USD | 810,043,029 | 15-Jul-19 | 4,792,481 |
| GBP | 41,053,243 | USD | 52,096,311 | 15-Jul-19 | 85,132 |
| NOK | 2,092,164,627 | USD | 241,838,215 | 15-Jul-19 | 3,471,029 |
| SEK | 86,467,579 | USD | 9,144,182 | 15-Jul-19 | 179,902 |
| USD | 7,983,952 | EUR | 7,015,753 | 15-Jul-19 | (3,560) |
| USD | 1,686,523 | GBP | 1,331,592 | 15-Jul-19 | (6,020) |
| USD | 32,427,165 | NOK | 281,598,571 | 15-Jul-19 | (590,664) |
| CAD | 5,800,330 | USD | 4,325,080 | 22-Jul-19 | 106,091 |
| CHF | 11,906,581 | USD | 11,951,538 | 22-Jul-19 | 270,790 |
| CNH | 7,022,475 | USD | 1,012,048 | 22-Jul-19 | 9,916 |
| EUR | 1,518,263,279 | USD | 1,704,155,279 | 22-Jul-19 | 25,444,831 |
| GBP | 134,686,246 | USD | 168,965,936 | 22-Jul-19 | 2,291,441 |
| USD | 911,841 | GBP | 718,653 | 22-Jul-19 | (1,946) |
| | | | | | 54,523,227 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Bond Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| USD | 198,844,918 | INR | 13,894,762,700 | 05-Jul-19 | (2,487,118) |
| USD | 312,180,508 | KRW | 353,800,412,997 | 10-Jul-19 | 6,268,746 |
| JPY | 4,116,972,690 | USD | 37,758,614 | 11-Jul-19 | 464,793 |
| USD | 60,124,424 | INR | 4,236,729,840 | 11-Jul-19 | (1,215,968) |
| USD | 37,315,925 | JPY | 4,116,972,690 | 11-Jul-19 | (907,482) |
| JPY | 15,664,388,991 | USD | 143,696,148 | 12-Jul-19 | 1,749,106 |
| USD | 142,074,183 | JPY | 15,664,388,991 | 12-Jul-19 | (3,371,072) |
| USD | 8,149,040 | AUD | 11,390,250 | 15-Jul-19 | 148,751 |
| USD | 39,993,767 | INR | 2,824,540,000 | 15-Jul-19 | (878,904) |
| JPY | 11,821,126,656 | USD | 107,746,486 | 16-Jul-19 | 2,048,817 |
| USD | 106,816,285 | JPY | 11,821,126,656 | 16-Jul-19 | (2,979,017) |
| JPY | 21,716,616,198 | USD | 197,336,772 | 17-Jul-19 | 4,384,525 |
| USD | 195,248,855 | JPY | 21,716,616,198 | 17-Jul-19 | (6,472,443) |
| JPY | 12,333,352,306 | USD | 112,068,835 | 18-Jul-19 | 2,502,360 |
| USD | 110,911,659 | JPY | 12,333,352,306 | 18-Jul-19 | (3,659,536) |
| USD | 245,051,336 | KRW | 277,290,289,525 | 19-Jul-19 | 5,232,085 |
| INR | 2,961,000,000 | USD | 42,495,906 | 22-Jul-19 | 311,669 |
| USD | 184,204,914 | INR | 13,110,873,000 | 22-Jul-19 | (5,340,741) |
| USD | 147,458,435 | EUR | 129,460,795 | 23-Jul-19 | (35,525) |
| USD | 79,994,358 | KRW | 89,169,710,475 | 24-Jul-19 | 2,863,401 |
| USD | 525,871,379 | KRW | 625,970,377,248 | 29-Jul-19 | (15,660,621) |
| USD | 149,918,507 | KRW | 172,001,503,003 | 30-Jul-19 | 1,115,408 |
| JPY | 65,566,462,000 | USD | 597,160,337 | 31-Jul-19 | 12,542,107 |
| USD | 204,945,021 | AUD | 290,385,000 | 31-Jul-19 | 870,655 |
| USD | 139,280,830 | EUR | 124,001,380 | 31-Jul-19 | (2,087,657) |
| USD | 590,730,020 | JPY | 65,566,462,000 | 31-Jul-19 | (18,972,425) |
| USD | 161,101,582 | EUR | 143,307,900 | 02-Aug-19 | (2,303,336) |
| USD | 38,234,185 | INR | 2,670,849,000 | 14-Aug-19 | (256,587) |
| USD | 276,163,921 | KRW | 326,840,000,000 | 16-Aug-19 | (6,698,106) |
| USD | 26,435,467 | INR | 1,883,223,000 | 20-Aug-19 | (681,816) |
| USD | 206,888,527 | EUR | 183,890,701 | 21-Aug-19 | (3,106,907) |
| USD | 85,208,926 | KRW | 95,514,945,504 | 26-Aug-19 | 2,528,110 |
| USD | 76,530,416 | EUR | 68,201,633 | 28-Aug-19 | (1,395,797) |
| USD | 67,008,549 | INR | 4,777,475,000 | 28-Aug-19 | (1,708,369) |
| USD | 94,990,884 | KRW | 112,775,077,248 | 28-Aug-19 | (2,636,211) |
| USD | 223,398,253 | INR | 15,774,099,800 | 03-Sep-19 | (3,312,774) |
| JPY | 20,222,399,970 | USD | 188,230,835 | 06-Sep-19 | 319,202 |
| USD | 366,117,585 | INR | 25,865,195,300 | 06-Sep-19 | (5,482,088) |
| USD | 532,084,960 | KRW | 626,902,500,000 | 10-Sep-19 | (10,846,024) |
| USD | 37,742,622 | INR | 2,668,214,664 | 11-Sep-19 | (566,275) |
| JPY | 6,143,254,165 | AUD | 81,650,000 | 12-Sep-19 | (145,901) |
| USD | 30,120,824 | INR | 2,109,030,000 | 12-Sep-19 | (155,665) |
| USD | 49,773,020 | INR | 3,493,986,687 | 16-Sep-19 | (359,511) |
| USD | 97,750,386 | EUR | 84,766,675 | 23-Sep-19 | 713,411 |
| USD | 132,993,883 | EUR | 116,157,923 | 30-Sep-19 | (48,615) |
| USD | 140,793,199 | EUR | 123,759,009 | 04-Oct-19 | (999,141) |
| USD | 136,389,229 | AUD | 191,042,450 | 08-Oct-19 | 1,890,874 |
| USD | 146,188,792 | EUR | 128,392,735 | 08-Oct-19 | (958,011) |
| USD | 9,600,750 | EUR | 8,429,068 | 09-Oct-19 | (60,282) |
| USD | 8,174,669 | AUD | 11,390,250 | 11-Oct-19 | 155,121 |
| USD | 258,287,916 | EUR | 225,557,996 | 11-Oct-19 | (276,921) |
| USD | 15,439,509 | AUD | 21,542,032 | 15-Oct-19 | 271,008 |
| USD | 328,260,067 | EUR | 287,118,778 | 15-Oct-19 | (975,948) |
| USD | 145,280,842 | EUR | 126,504,000 | 16-Oct-19 | 208,830 |
| USD | 80,281,847 | EUR | 69,896,000 | 17-Oct-19 | 120,439 |
| JPY | 34,533,382,300 | USD | 321,825,827 | 21-Oct-19 | 1,245,887 |
| USD | 38,843,487 | AUD | 53,795,000 | 23-Oct-19 | 957,670 |
| USD | 156,870,280 | EUR | 136,659,348 | 23-Oct-19 | 67,330 |
| USD | 317,299,785 | EUR | 276,708,251 | 24-Oct-19 | (219,895) |
| USD | 147,371,829 | EUR | 129,459,775 | 25-Oct-19 | (1,193,354) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Bond Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| USD | 158,668,455 | EUR | 140,217,212 | 29-Oct-19 | (2,291,624) |
| USD | 76,149,393 | EUR | 67,269,782 | 30-Oct-19 | (1,077,851) |
| USD | 378,917,589 | AUD | 536,254,725 | 31-Oct-19 | 1,184,843 |
| USD | 175,247,682 | EUR | 155,027,424 | 31-Oct-19 | (2,741,138) |
| USD | 92,819,792 | EUR | 81,574,000 | 06-Nov-19 | (879,874) |
| USD | 15,061,255 | AUD | 21,506,359 | 13-Nov-19 | (92,086) |
| USD | 138,692,708 | EUR | 121,608,000 | 14-Nov-19 | (1,078,600) |
| USD | 7,086,334 | AUD | 10,116,109 | 15-Nov-19 | (41,781) |
| USD | 141,354,532 | EUR | 123,661,102 | 15-Nov-19 | (787,561) |
| USD | 150,933,192 | AUD | 217,701,000 | 20-Nov-19 | (2,482,897) |
| USD | 147,458,500 | EUR | 129,967,063 | 20-Nov-19 | (1,989,978) |
| USD | 127,948,624 | AUD | 185,269,000 | 21-Nov-19 | (2,615,269) |
| USD | 624,276,299 | EUR | 550,671,224 | 21-Nov-19 | (8,986,976) |
| USD | 37,361,165 | AUD | 53,795,000 | 22-Nov-19 | (550,433) |
| USD | 370,876,449 | AUD | 536,254,725 | 29-Nov-19 | (7,104,824) |
| USD | 292,689,507 | EUR | 258,805,540 | 29-Nov-19 | (5,117,837) |
| USD | 121,605,161 | AUD | 174,692,450 | 03-Dec-19 | (1,538,681) |
| USD | 8,137,204 | EUR | 7,200,110 | 03-Dec-19 | (150,533) |
| USD | 288,001,121 | EUR | 254,140,645 | 04-Dec-19 | (4,552,006) |
| JPY | 9,036,583,300 | USD | 84,687,428 | 05-Dec-19 | 154,007 |
| USD | 287,164,798 | EUR | 252,874,592 | 05-Dec-19 | (3,953,549) |
| JPY | 37,155,747,770 | USD | 348,343,805 | 06-Dec-19 | 526,598 |
| USD | 86,231,419 | EUR | 75,397,674 | 09-Dec-19 | (596,105) |
| USD | 223,729,629 | KRW | 264,963,000,000 | 09-Dec-19 | (6,430,144) |
| USD | 140,354,107 | EUR | 122,265,000 | 11-Dec-19 | (467,461) |
| JPY | 13,591,224,293 | AUD | 181,200,000 | 12-Dec-19 | (83,066) |
| USD | 11,511,545 | AUD | 16,350,000 | 12-Dec-19 | (16,218) |
| USD | 106,510,950 | EUR | 92,820,000 | 16-Dec-19 | (438,246) |
| USD | 476,442,758 | EUR | 418,110,079 | 18-Dec-19 | (5,387,636) |
| JPY | 22,011,983,000 | USD | 205,426,303 | 19-Dec-19 | 1,466,018 |
| JPY | 10,812,642,900 | USD | 100,963,663 | 20-Dec-19 | 673,252 |
| JPY | 21,207,969,360 | USD | 200,007,793 | 06-Mar-20 | 288,983 |
| JPY | 5,502,888,794 | AUD | 73,740,000 | 12-Mar-20 | (93,103) |
| JPY | 2,354,680,335 | AUD | 31,670,000 | 13-Mar-20 | (121,368) |
| JPY | 53,513,125,880 | USD | 503,473,402 | 23-Mar-20 | 2,445,633 |
| JPY | 5,606,637,740 | USD | 53,225,670 | 24-Mar-20 | (216,692) |
| JPY | 21,207,969,600 | USD | 201,176,314 | 08-Jun-20 | 265,326 |
| JPY | 8,936,146,981 | AUD | 120,490,000 | 12-Jun-20 | (333,422) |
| USD | 141,231,258 | EUR | 121,528,980 | 15-Jun-20 | (524,040) |
| JPY | 10,812,642,920 | USD | 102,245,377 | 22-Jun-20 | 544,900 |
| JPY | 27,324,631,260 | USD | 260,982,402 | 24-Jun-20 | (1,189,445) |
| | | | | | (115,856,622) |
| | | | | | (61,333,395) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Bond Fund** (continued)

| The above contracts were opened with the following counterparties: | Unrealised profit/(loss) USD |
|---|---|
| Bank of America | (5,143,083) |
| Barclays | (631,583) |
| BNP Paribas | (4,925,141) |
| Citigroup | (493,604) |
| Credit Suisse | 2,989,878 |
| Deutsche Bank | (25,564,423) |
| Goldman Sachs | (20,421,332) |
| HSBC | 5,179,129 |
| JPMorgan | (10,850,348) |
| Morgan Stanley | 6,302,865 |
| Standard Chartered | (9,679,337) |
| The Bank of New York Mellon | 1,091,587 |
| Toronto–Dominion Bank | 979,677 |
| UBS | (167,680) |
| | (61,333,395) |

**Templeton Global Bond (Euro) Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| BRL | 139,970,317 | EUR | 31,847,626 | 02-Jul-19 | 159,226 |
| EUR | 31,013,542 | BRL | 139,970,316 | 02-Jul-19 | (993,310) |
| EUR | 15,468,315 | KRW | 20,009,008,000 | 10-Jul-19 | 265,911 |
| EUR | 3,011,292 | INR | 240,000,000 | 11-Jul-19 | (41,781) |
| EUR | 4,083,898 | BRL | 17,901,765 | 15-Jul-19 | (316) |
| EUR | 15,167,461 | MXN | 329,577,687 | 15-Jul-19 | 136,555 |
| EUR | 1,095,133 | COP | 3,960,000,000 | 23-Jul-19 | 14,872 |
| EUR | 6,479,254 | USD | 7,380,000 | 23-Jul-19 | 1,566 |
| EUR | 10,144,225 | MXN | 219,490,600 | 24-Jul-19 | 156,852 |
| EUR | 20,476,843 | USD | 23,000,000 | 31-Jul-19 | 302,402 |
| EUR | 3,047,275 | IDR | 50,600,000,000 | 19-Aug-19 | (69,878) |
| EUR | 11,611,916 | INR | 974,239,750 | 26-Aug-19 | (657,527) |
| EUR | 1,272,966 | BRL | 5,849,025 | 28-Aug-19 | (51,782) |
| EUR | 1,519,885 | IDR | 25,300,000,000 | 30-Aug-19 | (35,118) |
| EUR | 1,875,336 | BRL | 8,450,000 | 03-Sep-19 | (36,442) |
| EUR | 19,100,157 | MXN | 416,620,898 | 03-Sep-19 | 338,198 |
| EUR | 2,001,324 | COP | 7,559,000,000 | 04-Sep-19 | (48,550) |
| EUR | 10,036,038 | IDR | 168,816,202,006 | 18-Sep-19 | (299,713) |
| EUR | 791,384 | IDR | 13,300,000,000 | 20-Sep-19 | (22,576) |
| EUR | 15,430,908 | KRW | 20,000,000,000 | 20-Sep-19 | 291,754 |
| EUR | 10,035,762 | IDR | 168,500,450,600 | 23-Sep-19 | (270,169) |
| EUR | 22,634,782 | MXN | 506,283,482 | 27-Sep-19 | (38,404) |
| EUR | 31,341,316 | BRL | 139,970,316 | 02-Oct-19 | (164,535) |
| EUR | 8,760,284 | INR | 706,000,000 | 04-Oct-19 | (60,870) |
| EUR | 5,145,126 | USD | 5,889,626 | 15-Oct-19 | 8,967 |
| EUR | 5,916,826 | COP | 22,714,693,750 | 29-Nov-19 | (172,509) |
| EUR | 1,490,869 | KRW | 2,000,000,000 | 29-Nov-19 | (18,396) |
| EUR | 5,934,530 | KRW | 7,967,700,000 | 03-Dec-19 | (77,087) |
| EUR | 23,708,620 | USD | 26,794,000 | 03-Dec-19 | 431,096 |
| | | | | | (951,564) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Bond (Euro) Fund** (continued)

| | Unrealised profit/(loss) EUR |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Barclays | 302,402 |
| BNP Paribas | 295,701 |
| Citigroup | (872,160) |
| Deutsche Bank | (277,282) |
| HSBC | (197,864) |
| JPMorgan | (202,361) |
| | (951,564) |

### Templeton Global Climate Change Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| USD | 132,957 | EUR | 118,451 | 22-Jul-19 | (1,740) |

| | |
|---|---|
| The above contracts were opened with the following counterparties: | |
| Bank of America | (45) |
| Barclays | (88) |
| BNP Paribas | (149) |
| Citigroup | (399) |
| HSBC | (46) |
| JPMorgan | (76) |
| Morgan Stanley | (937) |
| | (1,740) |

### Templeton Global Currency Fund

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 2,502,921 | USD | 2,808,855 | 22-Jul-19 | 42,463 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| JPY | 28,150,000 | USD | 256,320 | 16-Jul-19 | 5,139 |
| USD | 254,632 | JPY | 28,150,000 | 16-Jul-19 | (6,827) |
| INR | 19,100,000 | USD | 269,356 | 22-Jul-19 | 6,776 |
| USD | 261,172 | AUD | 370,000 | 31-Jul-19 | 1,146 |
| USD | 479,548 | EUR | 423,334 | 13-Aug-19 | (3,574) |
| JPY | 21,532,280 | USD | 200,424 | 06-Sep-19 | 340 |
| USD | 162,553 | EUR | 141,000 | 20-Sep-19 | 1,178 |
| USD | 303,433 | AUD | 425,000 | 08-Oct-19 | 4,223 |
| USD | 256,219 | EUR | 225,000 | 08-Oct-19 | (1,647) |
| USD | 646,464 | EUR | 564,444 | 11-Oct-19 | (578) |
| USD | 514,539 | EUR | 450,000 | 15-Oct-19 | (1,471) |
| JPY | 24,348,870 | USD | 226,914 | 21-Oct-19 | 879 |
| USD | 93,434 | AUD | 130,000 | 24-Oct-19 | 1,878 |
| USD | 429,886 | EUR | 380,000 | 29-Oct-19 | (6,328) |
| USD | 300,951 | AUD | 425,000 | 01-Nov-19 | 1,578 |
| USD | 514,305 | EUR | 450,000 | 15-Nov-19 | (2,947) |
| USD | 320,470 | EUR | 282,222 | 20-Nov-19 | (4,055) |
| USD | 137,873 | EUR | 122,000 | 03-Dec-19 | (2,556) |
| JPY | 9,621,910 | USD | 90,173 | 05-Dec-19 | 164 |
| JPY | 39,562,450 | USD | 370,907 | 06-Dec-19 | 561 |
| USD | 257,247 | EUR | 225,000 | 09-Dec-19 | (1,862) |
| JPY | 15,520,000 | USD | 144,840 | 19-Dec-19 | 1,034 |
| JPY | 7,623,720 | USD | 71,187 | 20-Dec-19 | 475 |
| JPY | 22,581,680 | USD | 212,963 | 06-Mar-20 | 307 |
| JPY | 37,730,690 | USD | 354,985 | 23-Mar-20 | 1,724 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Currency Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| JPY | 3,953,100 | USD | 37,528 | 24-Mar-20 | (153) |
| JPY | 22,581,680 | USD | 214,207 | 08-Jun-20 | 282 |
| JPY | 7,623,720 | USD | 72,091 | 22-Jun-20 | 384 |
| JPY | 19,265,900 | USD | 184,012 | 24-Jun-20 | (839) |
| | | | | | (4,769) |
| | | | | | 37,694 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 903 |
| Barclays | 1,590 |
| BNP Paribas | (839) |
| Citigroup | 33,389 |
| Deutsche Bank | (3,509) |
| HSBC | 3,791 |
| JPMorgan | 1,221 |
| Morgan Stanley | 227 |
| UBS | 921 |
| | 37,694 |

**Templeton Global Equity Income Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| CNH | 686,812 | USD | 98,973 | 22-Jul-19 | 977 |

| The above contracts were opened with the following counterparties: | |
|---|---|
| Bank of America | 183 |
| Barclays | 38 |
| BNP Paribas | 29 |
| Citigroup | 178 |
| Credit Suisse | 138 |
| Goldman Sachs | 28 |
| JPMorgan | 28 |
| Morgan Stanley | 198 |
| Toronto–Dominion Bank | 157 |
| | 977 |

**Templeton Global High Yield Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| ARS | 28,496,205 | USD | 584,238 | 01-Jul-19 | 83,292 |
| USD | 665,177 | ARS | 28,496,205 | 01-Jul-19 | (2,353) |
| ARS | 14,383,476 | USD | 290,282 | 02-Jul-19 | 46,105 |
| USD | 947,152 | INR | 66,184,500 | 05-Jul-19 | (11,846) |
| MXN | 132,066,099 | USD | 6,629,824 | 10-Jul-19 | 233,326 |
| USD | 6,735,838 | MXN | 132,066,099 | 10-Jul-19 | (127,312) |
| USD | 602,195 | INR | 42,434,300 | 11-Jul-19 | (12,178) |
| MXN | 3,768,700 | USD | 190,791 | 15-Jul-19 | 4,894 |
| USD | 99,267 | AUD | 138,750 | 15-Jul-19 | 1,812 |
| USD | 400,569 | INR | 28,290,000 | 15-Jul-19 | (8,803) |
| USD | 192,463 | MXN | 3,768,700 | 15-Jul-19 | (3,222) |
| USD | 1,131,296 | INR | 80,710,000 | 22-Jul-19 | (35,539) |
| USD | 377,259 | EUR | 331,214 | 23-Jul-19 | (91) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global High Yield Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| MXN | 121,319,360 | USD | 6,176,371 | 25-Jul-19 | 112,415 |
| USD | 6,186,323 | MXN | 121,319,360 | 25-Jul-19 | (102,463) |
| USD | 4,549 | EUR | 4,050 | 31-Jul-19 | (68) |
| USD | 178,086 | EUR | 158,417 | 02-Aug-19 | (2,546) |
| USD | 382,950 | INR | 26,751,000 | 14-Aug-19 | (2,570) |
| USD | 264,773 | INR | 18,862,000 | 20-Aug-19 | (6,829) |
| USD | 242,940 | EUR | 216,032 | 21-Aug-19 | (3,760) |
| JPY | 90,557,070 | USD | 842,908 | 06-Sep-19 | 1,430 |
| USD | 939,013 | INR | 66,348,500 | 06-Sep-19 | (14,202) |
| USD | 378,023 | INR | 26,724,343 | 11-Sep-19 | (5,672) |
| JPY | 27,086,116 | AUD | 360,000 | 12-Sep-19 | (642) |
| USD | 143,475 | INR | 10,046,000 | 12-Sep-19 | (741) |
| USD | 498,511 | INR | 34,994,670 | 16-Sep-19 | (3,601) |
| USD | 499,603 | INR | 35,187,000 | 18-Sep-19 | (5,138) |
| USD | 18,400 | EUR | 15,956 | 23-Sep-19 | 134 |
| USD | 81,965 | EUR | 72,186 | 25-Sep-19 | (682) |
| USD | 1,468,893 | EUR | 1,286,091 | 30-Sep-19 | (4,142) |
| USD | 471,209 | EUR | 413,795 | 08-Oct-19 | (3,028) |
| USD | 99,579 | AUD | 138,750 | 11-Oct-19 | 1,890 |
| USD | 188,047 | AUD | 262,373 | 15-Oct-19 | 3,300 |
| USD | 3,425,699 | EUR | 2,996,718 | 15-Oct-19 | (10,607) |
| JPY | 149,050,200 | USD | 1,389,038 | 21-Oct-19 | 5,377 |
| USD | 500,367 | EUR | 435,960 | 23-Oct-19 | 146 |
| USD | 2,508,343 | AUD | 3,490,000 | 24-Oct-19 | 50,410 |
| USD | 2,765,948 | EUR | 2,422,870 | 24-Oct-19 | (14,268) |
| USD | 457,827 | EUR | 402,211 | 25-Oct-19 | (3,742) |
| USD | 1,424,792 | EUR | 1,259,094 | 29-Oct-19 | (20,565) |
| USD | 183,440 | AUD | 261,939 | 13-Nov-19 | (1,121) |
| USD | 86,294 | AUD | 123,189 | 15-Nov-19 | (509) |
| USD | 136,273 | EUR | 120,058 | 20-Nov-19 | (1,781) |
| USD | 262,838 | EUR | 231,988 | 21-Nov-19 | (3,946) |
| USD | 829,520 | AUD | 1,191,000 | 29-Nov-19 | (9,961) |
| USD | 2,290 | EUR | 2,025 | 29-Nov-19 | (40) |
| JPY | 40,466,340 | USD | 379,235 | 05-Dec-19 | 690 |
| JPY | 166,385,580 | USD | 1,559,904 | 06-Dec-19 | 2,358 |
| USD | 473,100 | EUR | 413,795 | 09-Dec-19 | (3,424) |
| JPY | 60,754,575 | AUD | 810,000 | 12-Dec-19 | (379) |
| USD | 534,586 | EUR | 469,100 | 18-Dec-19 | (6,005) |
| JPY | 95,006,000 | USD | 886,641 | 19-Dec-19 | 6,327 |
| JPY | 46,668,560 | USD | 435,770 | 20-Dec-19 | 2,906 |
| JPY | 94,970,500 | USD | 895,647 | 06-Mar-20 | 1,294 |
| JPY | 24,626,434 | AUD | 330,000 | 12-Mar-20 | (417) |
| JPY | 11,152,575 | AUD | 150,000 | 13-Mar-20 | (575) |
| JPY | 230,968,680 | USD | 2,173,048 | 23-Mar-20 | 10,555 |
| JPY | 24,198,870 | USD | 229,728 | 24-Mar-20 | (935) |
| JPY | 94,970,510 | USD | 900,879 | 08-Jun-20 | 1,188 |
| JPY | 39,307,526 | AUD | 530,000 | 12-Jun-20 | (1,466) |
| JPY | 46,668,560 | USD | 441,302 | 22-Jun-20 | 2,352 |
| JPY | 117,936,130 | USD | 1,126,429 | 24-Jun-20 | (5,134) |
| | | | | | 129,898 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global High Yield Fund** (continued)

| The above contracts were opened with the following counterparties: | Unrealised profit/(loss) USD |
|---|---|
| Bank of America | (9,961) |
| Barclays | (104) |
| BNP Paribas | 59,170 |
| Citigroup | 1,107 |
| Deutsche Bank | (40,476) |
| Goldman Sachs | 45,241 |
| HSBC | 72,646 |
| JPMorgan | 26,986 |
| Standard Chartered | (24,711) |
| | 129,898 |

**Templeton Global Income Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| EUR | 44,259,259 | USD | 50,095,706 | 15-Jul-19 | 293,956 |
| SGD | 104,177 | USD | 76,288 | 15-Jul-19 | 721 |
| USD | 8,465,200 | EUR | 7,438,531 | 15-Jul-19 | (3,650) |
| | | | | | 291,027 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| USD | 3,645,662 | INR | 254,749,300 | 05-Jul-19 | (45,599) |
| JPY | 18,710,000 | USD | 170,050 | 11-Jul-19 | 3,660 |
| USD | 2,854,941 | INR | 201,176,378 | 11-Jul-19 | (57,739) |
| USD | 169,600 | JPY | 18,710,000 | 11-Jul-19 | (4,110) |
| USD | 1,274,199 | AUD | 1,781,000 | 15-Jul-19 | 23,259 |
| USD | 1,899,058 | INR | 134,120,000 | 15-Jul-19 | (41,734) |
| JPY | 9,390,000 | USD | 85,501 | 16-Jul-19 | 1,714 |
| USD | 84,472 | JPY | 9,390,000 | 16-Jul-19 | (2,743) |
| JPY | 421,329,000 | USD | 3,830,893 | 17-Jul-19 | 82,746 |
| USD | 3,787,701 | JPY | 421,329,000 | 17-Jul-19 | (125,940) |
| JPY | 305,985,000 | USD | 2,780,319 | 18-Jul-19 | 62,142 |
| USD | 2,751,669 | JPY | 305,985,000 | 18-Jul-19 | (90,792) |
| USD | 3,203,482 | KRW | 3,624,931,525 | 19-Jul-19 | 68,397 |
| USD | 4,786,221 | INR | 341,713,000 | 22-Jul-19 | (153,971) |
| USD | 1,045,742 | KRW | 1,165,688,475 | 24-Jul-19 | 37,432 |
| USD | 698,486 | KRW | 830,010,822 | 29-Jul-19 | (19,563) |
| JPY | 257,180,000 | USD | 2,354,625 | 31-Jul-19 | 36,891 |
| USD | 2,317,149 | JPY | 257,180,000 | 31-Jul-19 | (74,367) |
| USD | 82,396,412 | EUR | 73,207,742 | 05-Aug-19 | (1,097,609) |
| USD | 48,180,186 | GBP | 36,861,354 | 13-Aug-19 | 1,262,868 |
| USD | 2,378,563 | INR | 166,150,000 | 14-Aug-19 | (15,898) |
| USD | 2,131,564 | INR | 149,556,000 | 19-Aug-19 | (22,252) |
| USD | 1,255,262 | INR | 89,423,000 | 20-Aug-19 | (32,375) |
| USD | 6,853,778 | EUR | 6,094,658 | 21-Aug-19 | (106,065) |
| USD | 627,127 | KRW | 702,978,356 | 26-Aug-19 | 18,607 |
| USD | 699,121 | KRW | 830,010,822 | 28-Aug-19 | (19,402) |
| USD | 931,435 | INR | 65,736,000 | 03-Sep-19 | (13,347) |
| JPY | 300,649,100 | USD | 2,798,452 | 06-Sep-19 | 4,746 |
| USD | 3,614,364 | INR | 255,382,700 | 06-Sep-19 | (54,664) |
| USD | 1,792,166 | INR | 126,697,189 | 11-Sep-19 | (26,889) |
| USD | 1,910,481 | INR | 133,770,000 | 12-Sep-19 | (9,873) |
| USD | 1,884,859 | INR | 132,277,000 | 13-Sep-19 | (13,819) |
| USD | 2,363,412 | INR | 165,907,780 | 16-Sep-19 | (17,071) |
| USD | 2,368,565 | INR | 166,818,000 | 18-Sep-19 | (24,360) |
| USD | 1,775,881 | EUR | 1,539,999 | 23-Sep-19 | 12,961 |
| USD | 3,722,627 | EUR | 3,278,490 | 25-Sep-19 | (30,985) |
| USD | 854,629 | EUR | 748,276 | 30-Sep-19 | (2,416) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Income Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| USD | 496,988 | AUD | 696,100 | 08-Oct-19 | 6,917 |
| USD | 1,446,401 | EUR | 1,270,165 | 08-Oct-19 | (9,295) |
| USD | 422,950 | EUR | 371,332 | 09-Oct-19 | (2,656) |
| USD | 1,278,206 | AUD | 1,781,000 | 11-Oct-19 | 24,255 |
| USD | 6,182,887 | EUR | 5,398,999 | 11-Oct-19 | (6,170) |
| USD | 2,081,581 | AUD | 2,904,298 | 15-Oct-19 | 36,563 |
| USD | 10,820,749 | EUR | 9,459,818 | 15-Oct-19 | (26,725) |
| JPY | 423,256,230 | USD | 3,944,438 | 21-Oct-19 | 15,271 |
| USD | 8,001,202 | AUD | 11,081,000 | 23-Oct-19 | 197,266 |
| USD | 12,572,762 | EUR | 10,946,365 | 23-Oct-19 | 12,902 |
| USD | 958,270 | EUR | 839,410 | 24-Oct-19 | (4,943) |
| USD | 1,627,091 | EUR | 1,437,866 | 29-Oct-19 | (23,485) |
| USD | 6,562,475 | EUR | 5,797,239 | 30-Oct-19 | (92,888) |
| USD | 1,678,069 | EUR | 1,482,000 | 04-Nov-19 | (23,961) |
| USD | 2,031,402 | AUD | 2,900,351 | 13-Nov-19 | (12,180) |
| USD | 784,105 | AUD | 1,119,351 | 15-Nov-19 | (4,623) |
| USD | 7,237,120 | EUR | 6,377,209 | 20-Nov-19 | (96,001) |
| USD | 19,311,352 | EUR | 17,040,647 | 21-Nov-19 | (285,125) |
| USD | 7,695,865 | AUD | 11,081,000 | 22-Nov-19 | (113,381) |
| USD | 8,938,990 | EUR | 7,904,259 | 29-Nov-19 | (156,434) |
| USD | 484,562 | AUD | 696,100 | 03-Dec-19 | (6,131) |
| JPY | 134,348,080 | USD | 1,259,059 | 05-Dec-19 | 2,290 |
| USD | 421,228 | EUR | 371,333 | 05-Dec-19 | (6,263) |
| JPY | 552,399,430 | USD | 5,178,873 | 06-Dec-19 | 7,829 |
| USD | 1,452,205 | EUR | 1,270,165 | 09-Dec-19 | (10,510) |
| USD | 655,128 | EUR | 574,673 | 18-Dec-19 | (7,126) |
| JPY | 269,788,000 | USD | 2,517,790 | 19-Dec-19 | 17,968 |
| JPY | 132,524,470 | USD | 1,237,455 | 20-Dec-19 | 8,252 |
| JPY | 315,301,690 | USD | 2,973,542 | 06-Mar-20 | 4,296 |
| JPY | 655,880,830 | USD | 6,170,796 | 23-Mar-20 | 29,975 |
| JPY | 68,717,400 | USD | 652,357 | 24-Mar-20 | (2,656) |
| JPY | 315,301,700 | USD | 2,990,915 | 08-Jun-20 | 3,945 |
| JPY | 132,524,470 | USD | 1,253,164 | 22-Jun-20 | 6,679 |
| JPY | 334,902,600 | USD | 3,198,714 | 24-Jun-20 | (14,578) |
| | | | | | (1,018,883) |
| | | | | | (727,856) |

The above contracts were opened with the following counterparties:

| | |
|---|---|
| Bank of America | (4,209) |
| Barclays | 38,853 |
| BNP Paribas | (65,849) |
| Citigroup | (90,163) |
| Deutsche Bank | (315,692) |
| Goldman Sachs | (96,352) |
| HSBC | (65,549) |
| JPMorgan | (25,955) |
| Morgan Stanley | 34,558 |
| Standard Chartered | (14,400) |
| The Bank of New York Mellon | 11,120 |
| Toronto–Dominion Bank | 6,737 |
| UBS | (140,955) |
| | (727,856) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Total Return Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| BRL | 97,987,370 | USD | 24,700,000 | 02-Jul-19 | 781,799 |
| USD | 400,000 | BRL | 1,543,400 | 02-Jul-19 | (1,364) |
| EUR | 1,065,552,962 | USD | 1,200,293,726 | 10-Jul-19 | 12,329,005 |
| GBP | 15,886,508 | USD | 20,197,689 | 10-Jul-19 | (10,090) |
| JPY | 10,466,941,600 | USD | 96,986,463 | 10-Jul-19 | 184,505 |
| PLN | 273,292,328 | USD | 71,834,232 | 10-Jul-19 | 1,377,997 |
| USD | 16,993,016 | EUR | 14,957,443 | 10-Jul-19 | (28,883) |
| CHF | 114,426,792 | USD | 115,534,040 | 15-Jul-19 | 1,846,948 |
| EUR | 1,003,624,535 | USD | 1,135,874,392 | 15-Jul-19 | 6,763,239 |
| GBP | 2,987,245 | USD | 3,790,288 | 15-Jul-19 | 6,703 |
| NOK | 2,482,129 | USD | 286,898 | 15-Jul-19 | 4,136 |
| PLN | 394,071 | USD | 104,499 | 15-Jul-19 | 1,085 |
| SGD | 653,209,344 | USD | 478,263,282 | 15-Jul-19 | 4,593,177 |
| USD | 9,618,053 | EUR | 8,450,692 | 15-Jul-19 | (3,153) |
| AUD | 439,365,607 | USD | 301,041,175 | 22-Jul-19 | 7,638,596 |
| CHF | 18,674,648 | USD | 18,748,445 | 22-Jul-19 | 421,433 |
| CNH | 240,602,507 | USD | 34,686,224 | 22-Jul-19 | 328,126 |
| EUR | 1,116,060,215 | USD | 1,252,665,662 | 22-Jul-19 | 18,746,153 |
| GBP | 143,253,082 | USD | 179,685,187 | 22-Jul-19 | 2,465,161 |
| NOK | 14,618,467 | USD | 1,674,494 | 22-Jul-19 | 39,956 |
| SEK | 98,852,138 | USD | 10,423,736 | 22-Jul-19 | 241,653 |
| USD | 378,430 | CHF | 377,302 | 22-Jul-19 | (8,877) |
| USD | 20,401,716 | EUR | 17,917,051 | 22-Jul-19 | (9,325) |
| BRL | 96,902,500 | USD | 25,000,000 | 02-Aug-19 | 130,534 |
| | | | | | 57,838,514 |
| Forward foreign exchange contracts used for efficient portfolio management: | | | | | |
| USD | 235,254,931 | INR | 16,438,999,100 | 05-Jul-19 | (2,942,528) |
| MXN | 1,753,525,150 | USD | 86,836,118 | 08-Jul-19 | 4,320,973 |
| USD | 89,347,503 | MXN | 1,753,525,150 | 08-Jul-19 | (1,809,588) |
| USD | 303,048,700 | KRW | 343,451,152,510 | 10-Jul-19 | 6,085,374 |
| JPY | 2,972,683,860 | USD | 27,175,010 | 11-Jul-19 | 424,421 |
| USD | 139,872,607 | INR | 9,856,268,103 | 11-Jul-19 | (2,828,812) |
| USD | 26,945,481 | JPY | 2,972,683,860 | 11-Jul-19 | (653,950) |
| JPY | 7,590,800,000 | USD | 69,633,659 | 12-Jul-19 | 847,599 |
| USD | 68,847,671 | JPY | 7,590,800,000 | 12-Jul-19 | (1,633,587) |
| USD | 31,894,136 | AUD | 44,579,750 | 15-Jul-19 | 582,190 |
| USD | 93,040,949 | INR | 6,570,971,000 | 15-Jul-19 | (2,044,670) |
| JPY | 19,894,500,778 | USD | 181,149,596 | 16-Jul-19 | 3,631,669 |
| MXN | 454,357,500 | USD | 23,211,111 | 16-Jul-19 | 376,902 |
| USD | 179,931,786 | JPY | 19,894,500,778 | 16-Jul-19 | (4,849,480) |
| USD | 23,122,990 | MXN | 454,357,500 | 16-Jul-19 | (465,023) |
| JPY | 21,896,398,506 | USD | 199,047,144 | 17-Jul-19 | 4,344,114 |
| USD | 196,842,099 | JPY | 21,896,398,506 | 17-Jul-19 | (6,549,161) |
| JPY | 24,277,618,513 | USD | 220,611,500 | 18-Jul-19 | 4,916,458 |
| USD | 218,324,324 | JPY | 24,277,618,513 | 18-Jul-19 | (7,203,633) |
| USD | 237,557,229 | KRW | 268,810,258,211 | 19-Jul-19 | 5,072,078 |
| USD | 273,195,117 | INR | 19,486,032,000 | 22-Jul-19 | (8,517,069) |
| USD | 223,817,147 | EUR | 196,499,752 | 23-Jul-19 | (53,921) |
| USD | 77,547,988 | KRW | 86,442,741,789 | 24-Jul-19 | 2,775,833 |
| USD | 282,382,931 | KRW | 335,555,637,020 | 29-Jul-19 | (7,908,945) |
| USD | 157,445,114 | KRW | 180,636,779,490 | 30-Jul-19 | 1,171,406 |
| JPY | 50,166,418,665 | USD | 458,844,865 | 31-Jul-19 | 7,652,598 |
| USD | 451,982,785 | JPY | 50,166,418,665 | 31-Jul-19 | (14,514,677) |
| USD | 263,454,513 | EUR | 232,571,362 | 13-Aug-19 | (1,963,487) |
| USD | 135,390,703 | INR | 9,457,346,000 | 14-Aug-19 | (903,243) |
| USD | 175,817,535 | INR | 12,335,809,000 | 19-Aug-19 | (1,835,453) |
| USD | 61,499,091 | INR | 4,381,103,000 | 20-Aug-19 | (1,586,168) |
| USD | 212,965,557 | EUR | 189,336,032 | 21-Aug-19 | (3,248,217) |
| USD | 253,534,168 | KRW | 284,199,125,959 | 26-Aug-19 | 7,522,243 |
| USD | 282,639,811 | KRW | 335,555,637,021 | 28-Aug-19 | (7,843,890) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Total Return Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| USD | 67,627,644 | INR | 4,772,821,000 | 03-Sep-19 | (969,053) |
| JPY | 20,627,692,810 | USD | 192,003,316 | 06-Sep-19 | 325,599 |
| USD | 233,234,699 | INR | 16,479,832,900 | 06-Sep-19 | (3,527,500) |
| USD | 87,803,900 | INR | 6,207,296,682 | 11-Sep-19 | (1,317,374) |
| JPY | 9,269,429,920 | AUD | 123,200,000 | 12-Sep-19 | (220,144) |
| USD | 134,252,974 | INR | 9,400,259,000 | 12-Sep-19 | (693,824) |
| USD | 141,512,670 | INR | 9,931,200,000 | 13-Sep-19 | (1,037,712) |
| USD | 115,791,244 | INR | 8,128,360,889 | 16-Sep-19 | (836,361) |
| USD | 116,043,292 | INR | 8,172,929,000 | 18-Sep-19 | (1,193,509) |
| USD | 72,219,998 | EUR | 62,627,364 | 23-Sep-19 | 527,083 |
| USD | 70,317,410 | EUR | 61,928,021 | 25-Sep-19 | (585,278) |
| USD | 14,406,353 | EUR | 12,613,584 | 30-Sep-19 | (40,727) |
| USD | 30,032,416 | EUR | 26,398,875 | 04-Oct-19 | (213,125) |
| USD | 407,755,883 | AUD | 571,325,850 | 08-Oct-19 | 5,529,119 |
| USD | 462,627,328 | EUR | 406,299,048 | 08-Oct-19 | (3,019,003) |
| USD | 212,547,830 | EUR | 186,608,338 | 09-Oct-19 | (1,334,566) |
| USD | 31,994,441 | AUD | 44,579,750 | 11-Oct-19 | 607,120 |
| USD | 515,535,949 | EUR | 450,131,202 | 11-Oct-19 | (464,824) |
| USD | 74,866,286 | AUD | 104,459,027 | 15-Oct-19 | 1,313,021 |
| USD | 642,440,289 | EUR | 561,864,324 | 15-Oct-19 | (1,843,494) |
| USD | 89,947,772 | EUR | 78,272,858 | 16-Oct-19 | 186,175 |
| USD | 50,007,311 | EUR | 43,538,000 | 17-Oct-19 | 75,021 |
| JPY | 38,702,227,380 | USD | 360,676,410 | 21-Oct-19 | 1,396,290 |
| USD | 68,069,068 | AUD | 94,270,000 | 23-Oct-19 | 1,678,215 |
| USD | 250,677,301 | EUR | 218,289,733 | 23-Oct-19 | 211,639 |
| USD | 56,170,959 | EUR | 49,203,713 | 24-Oct-19 | (289,762) |
| USD | 44,335,349 | EUR | 38,947,402 | 25-Oct-19 | (359,830) |
| USD | 206,652,756 | AUD | 293,520,000 | 29-Oct-19 | (90,575) |
| USD | 97,438,651 | EUR | 86,110,928 | 29-Oct-19 | (1,410,994) |
| USD | 31,132,203 | EUR | 27,501,946 | 30-Oct-19 | (440,659) |
| USD | 19,893,576 | EUR | 17,599,250 | 31-Oct-19 | (312,331) |
| USD | 9,806,077 | EUR | 8,618,000 | 06-Nov-19 | (92,956) |
| USD | 218,210,047 | EUR | 192,155,661 | 08-Nov-19 | (2,543,073) |
| USD | 72,996,643 | AUD | 104,248,612 | 13-Nov-19 | (456,740) |
| USD | 3,426,032 | EUR | 3,004,000 | 14-Nov-19 | (26,644) |
| USD | 41,798,038 | AUD | 59,668,862 | 15-Nov-19 | (246,442) |
| USD | 62,579,794 | EUR | 54,746,778 | 15-Nov-19 | (348,819) |
| USD | 189,373,488 | AUD | 273,146,000 | 20-Nov-19 | (3,115,251) |
| USD | 821,259,160 | EUR | 723,539,398 | 20-Nov-19 | (10,735,190) |
| USD | 160,535,057 | AUD | 232,454,000 | 21-Nov-19 | (3,281,335) |
| USD | 416,827,583 | EUR | 367,801,491 | 21-Nov-19 | (6,138,366) |
| USD | 65,471,458 | AUD | 94,270,000 | 22-Nov-19 | (964,575) |
| USD | 326,215,181 | EUR | 288,424,102 | 29-Nov-19 | (5,674,221) |
| USD | 171,400,276 | AUD | 246,225,850 | 03-Dec-19 | (2,168,743) |
| USD | 161,962,971 | EUR | 143,311,039 | 03-Dec-19 | (2,996,213) |
| USD | 241,996,923 | EUR | 213,609,919 | 04-Dec-19 | (3,899,398) |
| JPY | 9,217,692,490 | USD | 86,384,715 | 05-Dec-19 | 157,093 |
| USD | 397,771,557 | EUR | 350,484,580 | 05-Dec-19 | (5,718,927) |
| JPY | 37,900,414,950 | USD | 355,325,233 | 06-Dec-19 | 537,151 |
| USD | 246,560,006 | EUR | 215,526,818 | 09-Dec-19 | (1,639,425) |
| USD | 213,969,433 | KRW | 253,404,000,000 | 09-Dec-19 | (6,149,629) |
| USD | 84,557,490 | EUR | 73,659,558 | 11-Dec-19 | (281,626) |
| JPY | 20,507,596,300 | AUD | 273,410,000 | 12-Dec-19 | (125,347) |
| USD | 228,893,157 | AUD | 325,100,000 | 12-Dec-19 | (322,474) |
| USD | 89,647,290 | EUR | 78,124,000 | 16-Dec-19 | (368,860) |
| USD | 293,973,920 | EUR | 257,963,448 | 18-Dec-19 | (3,303,367) |
| JPY | 24,669,254,000 | USD | 230,225,221 | 19-Dec-19 | 1,642,995 |
| JPY | 12,117,937,670 | USD | 113,151,926 | 20-Dec-19 | 754,526 |
| JPY | 21,633,014,760 | USD | 204,016,304 | 06-Mar-20 | 294,775 |
| JPY | 8,303,586,061 | AUD | 111,270,000 | 12-Mar-20 | (140,487) |
| JPY | 3,553,210,395 | AUD | 47,790,000 | 13-Mar-20 | (183,144) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 5 — Forward foreign exchange contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Total Return Fund** (continued)

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| JPY | 59,973,194,270 | USD | 564,252,371 | 23-Mar-20 | 2,740,868 |
| JPY | 6,283,467,170 | USD | 59,651,036 | 24-Mar-20 | (242,850) |
| JPY | 21,633,014,990 | USD | 205,208,245 | 08-Jun-20 | 270,643 |
| JPY | 13,484,689,614 | AUD | 181,820,000 | 12-Jun-20 | (503,135) |
| USD | 61,554,601 | EUR | 52,967,509 | 15-Jun-20 | (228,399) |
| JPY | 12,117,937,680 | USD | 114,588,368 | 22-Jun-20 | 610,680 |
| JPY | 30,623,241,830 | USD | 292,488,017 | 24-Jun-20 | (1,333,034) |
| | | | | | (94,202,946) |
| | | | | | (36,364,432) |

The above contracts were opened with the following counterparties:

| | |
|---|---|
| Bank of America | (4,015,611) |
| Barclays | 729,664 |
| BNP Paribas | (4,954,459) |
| Citigroup | (6,313,456) |
| Credit Suisse | 3,982,981 |
| Deutsche Bank | (9,642,278) |
| Goldman Sachs | (10,627,166) |
| HSBC | 12,485,412 |
| JPMorgan | (22,183,654) |
| Morgan Stanley | 5,182,228 |
| Standard Chartered | (1,376,090) |
| The Bank of New York Mellon | 1,712,905 |
| Toronto–Dominion Bank | 1,092,309 |
| UBS | (2,437,217) |
| | (36,364,432) |

**Templeton Latin America Fund**

| Purchases | | Sales | | Maturity Date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Forward foreign exchange contracts used for share class hedging: | | | | | |
| PLN | 24,737,655 | USD | 6,561,749 | 15-Jul-19 | 66,158 |
| BRL | 2,062,900 | EUR | 470,445 | 25-Jul-19 | (716) |
| EUR | 16,056,386 | BRL | 70,086,600 | 25-Jul-19 | 107,660 |
| EUR | 6,263,897 | MXN | 136,134,200 | 25-Jul-19 | 80,913 |
| EUR | 8,182,640 | USD | 9,283,100 | 25-Jul-19 | 40,941 |
| USD | 558,000 | EUR | 489,383 | 25-Jul-19 | 352 |
| | | | | | 295,308 |

The above contracts were opened with the following counterparties:

| | |
|---|---|
| Bank of America | 116,512 |
| Barclays | 5,831 |
| BNP Paribas | 5,255 |
| Citigroup | 126,760 |
| Deutsche Bank | 5,275 |
| Goldman Sachs | 3,980 |
| HSBC | 5,974 |
| JPMorgan | 8,345 |
| Morgan Stanley | 8,045 |
| The Bank of New York Mellon | 2,390 |
| Toronto–Dominion Bank | 1,569 |
| UBS | 5,372 |
| | 295,308 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 6 — Open positions on financial future contracts

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Franklin Brazil Opportunities Fund

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Bond Future | | | | | |
| (30) | U.S. Treasury 10 Yr. Note Future, Sep. 2019 | JPMorgan | USD | (3,839,063) | (30,986) |
| Currency Future | | | | | |
| 355 | USD/BRL Future, Aug. 2019 | CM Capital Markets CCTVM | BRL | 17,767,755 | (115,143) |
| Deposit Future | | | | | |
| 200 | BM&F, One-Day Interbank Deposits Future, Jan. 2021 | CM Capital Markets CCTVM | BRL | 4,773,297 | (1,001) |
| (125) | BM&F, One-Day Interbank Deposits Future, Jan. 2023 | CM Capital Markets CCTVM | BRL | (2,595,282) | (393,077) |
| (210) | BM&F, One-Day Interbank Deposits Future, Jan. 2025 | CM Capital Markets CCTVM | BRL | (3,741,358) | (810,610) |
| | | | | | (1,204,688) |
| Index Future | | | | | |
| 10 | Bovespa Index Future, Aug. 2019 | CM Capital Markets CCTVM | BRL | 264,230 | 885 |
| | | | | | (1,349,932) |

### Franklin Diversified Balanced Fund

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment EUR | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Bond Future | | | | | |
| 24 | CME Ultra Long Term U.S. Treasury Bond Future, Sep. 2019 | JPMorgan | USD | 3,748,516 | 128,278 |
| 30 | U.S. Treasury Ultra 10 Yr. Note Future, Sep. 2019 | JPMorgan | USD | 3,644,940 | 87,782 |
| | | | | | 216,060 |
| Index Future | | | | | |
| (50) | Euro STOXX 50 Index Future, Sep. 2019 | Goldman Sachs | EUR | (1,733,000) | (49,072) |
| (5) | Nikkei 225 Index Future, Sep. 2019 | Goldman Sachs | JPY | (867,223) | (1,648) |
| (41) | S&P 500 E-mini Index Future, Sep. 2019 | Goldman Sachs | USD | (5,309,065) | (89,163) |
| | | | | | (139,883) |
| | | | | | 76,177 |

### Franklin Diversified Conservative Fund

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment EUR | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Index Future | | | | | |
| (43) | Euro STOXX 50 Index Future, Sep. 2019 | Goldman Sachs | EUR | (1,490,380) | (42,202) |
| (4) | Nikkei 225 Index Future, Sep. 2019 | Goldman Sachs | JPY | (693,778) | (1,319) |
| (34) | S&P 500 E-mini Index Future, Sep. 2019 | Goldman Sachs | USD | (4,402,639) | (73,940) |
| | | | | | (117,461) |

### Franklin Diversified Dynamic Fund

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment EUR | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Bond Future | | | | | |
| 13 | CME Ultra Long Term U.S. Treasury Bond Future, Sep. 2019 | JPMorgan | USD | 2,030,446 | 69,484 |
| 16 | U.S. Treasury Ultra 10 Yr. Note Future, Sep. 2019 | JPMorgan | USD | 1,943,968 | 46,817 |
| | | | | | 116,301 |

### Franklin Euro Government Bond Fund

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment EUR | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Bond Future | | | | | |
| (35) | Euro-OAT Future, Sep. 2019 | JPMorgan | EUR | (5,770,450) | (89,983) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 6 — Open positions on financial future contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Franklin European Total Return Fund

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment EUR | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Bond Future | | | | | |
| (177) | Euro-OAT Future, Sep. 2019 | JPMorgan | EUR | (29,181,990) | (455,058) |

### Franklin Flexible Alpha Bond Fund

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Bond Future | | | | | |
| (39) | 30 day Federal Funds Future, Dec. 2019 | JPMorgan | USD | (15,974,215) | (16,313) |
| 307 | Australia 3 Yr. Bond Future, Sep. 2019 | JPMorgan | AUD | 24,781,832 | 48,037 |
| 136 | Australia 10 Yr. Bond Future, Sep. 2019 | JPMorgan | AUD | 13,713,588 | 128,844 |
| 130 | Canada 10 Yr. Bond Future, Sep. 2019 | JPMorgan | CAD | 14,186,600 | 133,817 |
| (78) | Euro-BOBL Future, Sep. 2019 | JPMorgan | EUR | (11,921,373) | (31,100) |
| (9) | Euro-Bund Future, Sep. 2019 | JPMorgan | EUR | (1,767,415) | (15,662) |
| (19) | U.S. Long Bond Treasury Future, Sep. 2019 | JPMorgan | USD | (2,956,281) | (32,683) |
| (93) | U.S. Treasury 2 Yr. Note Future, Sep. 2019 | JPMorgan | USD | (20,011,711) | (32,809) |
| (199) | U.S. Treasury 5 Yr. Note Future, Sep. 2019 | JPMorgan | USD | (23,513,094) | (160,118) |
| (277) | U.S. Treasury 10 Yr. Note Future, Sep. 2019 | JPMorgan | USD | (35,447,344) | (436,612) |
| (76) | U.S. Treasury Ultra 10 Yr. Note Future, Sep. 2019 | JPMorgan | USD | (10,497,500) | (106,438) |
| | | | | | (521,037) |

### Franklin Global Multi-Asset Income Fund

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment EUR | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| Bond Future | | | | | |
| 22 | CME Ultra Long Term U.S. Treasury Bond Future, Sep. 2019 | JPMorgan | USD | 3,436,139 | 117,588 |
| 29 | U.S. Treasury Ultra 10 Yr. Note Future, Sep. 2019 | JPMorgan | USD | 3,523,442 | 84,856 |
| | | | | | 202,444 |
| Index Future | | | | | |
| (73) | Euro STOXX 50 Index Future, Sep. 2019 | Goldman Sachs | EUR | (2,530,180) | (71,646) |
| (7) | Nikkei 225 Index Future, Sep. 2019 | Goldman Sachs | JPY | (1,214,112) | (2,308) |
| (56) | S&P 500 E-mini Index Future, Sep. 2019 | Goldman Sachs | USD | (7,251,405) | (121,783) |
| | | | | | (195,737) |
| | | | | | 6,707 |

### Franklin K2 Alternative Strategies Fund

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Bond Future | | | | | |
| 41 | CME Ultra Long Term U.S. Treasury Bond Future, Sep. 2019 | JPMorgan | USD | 7,280,063 | 161,957 |
| 359 | Euro BTP Future, Sep. 2019 | JPMorgan | EUR | 54,823,816 | 2,293,608 |
| (46) | Euro-BOBL Future, Sep. 2019 | JPMorgan | EUR | (7,032,100) | (30,536) |
| (235) | Euro-Bund Future, Sep. 2019 | JPMorgan | EUR | (46,159,318) | (504,362) |
| 6 | Euro-BUXL 30 Yr. Bond Future, Sep. 2019 | JPMorgan | EUR | 1,384,305 | 39,511 |
| (655) | Euro-Schatz Future, Sep. 2019 | JPMorgan | EUR | (83,629,921) | (153,258) |
| (4) | Japan 10 Yr. Bond Future, Sep. 2019 | JPMorgan | JPY | (5,707,926) | (15,590) |
| (11) | Long Gilt Future, Sep. 2019 | JPMorgan | GBP | (1,820,219) | (12,524) |
| (23) | U.S. Long Bond Treasury Future, Sep. 2019 | JPMorgan | USD | (3,578,658) | (86,027) |
| (625) | U.S. Treasury 5 Yr. Note Future, Sep. 2019 | JPMorgan | USD | (73,847,660) | (962,401) |
| 3 | U.S. Treasury 10 Yr. Note Future, Sep. 2019 | JPMorgan | USD | 383,905 | (90,803) |
| 155 | 3-month EURIBOR Future, Dec. 2020 | Morgan Stanley | EUR | 44,271,919 | 52,802 |
| 594 | 90 day Eurodollar Future, Dec. 2020 | Morgan Stanley | USD | 146,190,842 | 48,840 |
| 447 | 90 day Sterling Future, Dec. 2020 | Morgan Stanley | GBP | 70,412,072 | (31,731) |
| 43 | Australia 10 Yr. Bond Future, Sep. 2019 | Morgan Stanley | AUD | 4,336,534 | 29,325 |
| 242 | Canada 10 Yr. Bond Future, Sep. 2019 | Morgan Stanley | CAD | 26,412,924 | 236,869 |
| 114 | Euro-BOBL Future, Sep. 2019 | Morgan Stanley | EUR | 17,427,379 | 56,046 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 6 — Open positions on financial future contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 130 | Euro-Bund Future, Sep. 2019 | Morgan Stanley | EUR | 25,534,956 | 132,639 |
| (64) | Euro-Schatz Future, Sep. 2019 | Morgan Stanley | EUR | (8,171,473) | (1,753) |
| 17 | Japan 10 Yr. Bond Future, Sep. 2019 | Morgan Stanley | JPY | 24,258,677 | 39,282 |
| 159 | Long Gilt Future, Sep. 2019 | Morgan Stanley | GBP | 26,310,418 | 145,897 |
| 10 | mini-10 Yr. JGB Future, Sep. 2019 | Morgan Stanley | JPY | 1,427,448 | 2,815 |
| 186 | U.S. Long Bond Treasury Future, Sep. 2019 | Morgan Stanley | USD | 28,940,443 | 1,047,740 |
| 45 | U.S. Treasury 2 Yr. Note Future, Sep. 2019 | Morgan Stanley | USD | 9,683,087 | 62,065 |
| 245 | U.S. Treasury 5 Yr. Note Future, Sep. 2019 | Morgan Stanley | USD | 28,948,279 | 415,857 |
| 227 | U.S. Treasury 10 Yr. Note Future, Sep. 2019 | Morgan Stanley | USD | 29,048,910 | 644,529 |
| 22 | Australia 10 Yr. Bond Future, Sep. 2019 | UBS | AUD | 2,218,691 | 9,770 |
| (120) | Long Gilt Future, Sep. 2019 | UBS | GBP | (19,856,938) | (177,576) |
| (39) | U.S. Treasury 10 Yr. Note Future, Sep. 2019 | UBS | USD | (4,990,781) | (102,850) |
| | | | | | 3,250,141 |
| Currency Future | | | | | |
| (24) | GBP/USD Future, Sep. 2019 | JPMorgan | USD | (1,912,350) | (5,550) |
| (271) | EUR/USD Future, Sep. 2019 | Morgan Stanley | USD | (38,775,019) | (228,175) |
| (19) | NZD/USD Future, Sep. 2019 | Morgan Stanley | USD | (1,278,130) | (26,545) |
| (30) | AUD/USD Future, Sep. 2019 | UBS | USD | (2,110,800) | (33,664) |
| 193 | CAD/USD Future, Sep. 2019 | UBS | USD | 14,775,115 | 170,510 |
| (205) | CHF/USD Future, Sep. 2019 | UBS | USD | (26,450,125) | (468,530) |
| | | | | | (591,954) |
| Index Future | | | | | |
| 229 | CAC 40 Index Future, Jul. 2019 | JPMorgan | EUR | 14,407,704 | 188,549 |
| 10 | DAX Index Future, Sep. 2019 | JPMorgan | EUR | 3,521,598 | 69,459 |
| 245 | Euro STOXX 50 Index Future, Sep. 2019 | JPMorgan | EUR | 9,655,912 | 288,244 |
| 3,842 | Euro STOXX Banks Equity Index Future, Sep. 2019 | JPMorgan | EUR | 19,200,604 | 597,150 |
| 83 | JPX-Nikkei 400 Index Future, Sep.2019 | JPMorgan | JPY | 1,063,915 | 4,172 |
| (1) | Nikkei 225 Index Future, Sep. 2019 | JPMorgan | JPY | (98,409) | (665) |
| (254) | Russell 2000 mini Index Future, Sep. 2019 | JPMorgan | USD | (19,902,170) | (490,647) |
| (347) | S&P 500 E-mini Index Future, Sep. 2019 | JPMorgan | USD | (51,081,870) | (574,380) |
| (50) | STOXX Europe 600 Index Future, Sep. 2019 | JPMorgan | EUR | (3,517,335) | 18,965 |
| (24) | Swiss Market Index Future, Sep. 2019 | JPMorgan | CHF | (2,422,372) | 13,416 |
| 40 | Topix Index Future, Sep. 2019 | JPMorgan | JPY | 5,754,301 | 14,802 |
| 97 | CAC 40 Index Future, Jul. 2019 | Morgan Stanley | EUR | 6,102,825 | 30,665 |
| 30 | DAX Index Future, Sep. 2019 | Morgan Stanley | EUR | 10,564,799 | 81,826 |
| 5 | DJIA mini E-cbot Index Future, Sep. 2019 | Morgan Stanley | USD | 664,825 | (3,240) |
| (241) | Euro STOXX 50 Index Future, Sep. 2019 | Morgan Stanley | EUR | (9,498,257) | (75,330) |
| 42 | FTSE 100 Index Future, Sep. 2019 | Morgan Stanley | GBP | 3,930,487 | (39,343) |
| (7) | FTSE MIB Index Future, Sep. 2019 | Morgan Stanley | EUR | (841,977) | (4,035) |
| 15 | Hang Seng Index Future, Jul. 2019 | Morgan Stanley | HKD | 2,736,764 | 31,203 |
| 245 | MSCI Emerging Markets Index Future, Sep. 2019 | Morgan Stanley | USD | 12,904,150 | 510,083 |
| 87 | Nasdaq 100 E-mini Index Future, Sep. 2019 | Morgan Stanley | USD | 13,387,125 | 277,294 |
| (25) | Nikkei 225 Index Future, Sep. 2019 | Morgan Stanley | JPY | (4,929,744) | (30,866) |
| (35) | Russell 2000 mini Index Future, Sep. 2019 | Morgan Stanley | USD | (2,742,425) | (48,265) |
| (191) | S&P 500 E-mini Index Future, Sep. 2019 | Morgan Stanley | USD | (28,117,110) | (355,544) |
| (229) | STOXX Europe 600 Index Future, Sep. 2019 | Morgan Stanley | EUR | (1,884,265) | 11,626 |
| (184) | Topix Index Future, Sep. 2019 | Morgan Stanley | JPY | (26,469,793) | (18,551) |
| 60 | DAX Index Future, Sep. 2019 | UBS | EUR | 21,129,592 | 326,458 |
| 290 | FTSE 100 Index Future, Sep. 2019 | UBS | GBP | 27,138,958 | 131,617 |
| (69) | FTSE/JSE Africa Top 40 Index Future, Sep. 2019 | UBS | ZAR | (2,568,553) | 22,626 |
| 69 | Hang Seng Index Future, Jul. 2019 | UBS | HKD | 12,589,097 | 75,599 |
| 116 | MSCI Singapore Index Future, Jul. 2019 | UBS | SGD | 3,242,084 | 28,077 |
| (45) | MSCI Taiwan Index Future, Jul. 2019 | UBS | USD | (1,739,250) | (5,397) |
| 3 | SPI 200 Index Future, Sep. 2019 | UBS | AUD | 345,356 | 4,735 |
| | | | | | 1,080,303 |
| | | | | | 3,738,490 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 6 — Open positions on financial future contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Global Macro Opportunities Fund**

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Bond Future | | | | | |
| 1 | 3-month EURIBOR Future, Dec. 2021 | JPMorgan | EUR | 285,298 | 155 |
| 2 | 90 day Bank Bill Future, Dec. 2019 | JPMorgan | AUD | 1,400,612 | 806 |
| 3 | 90 day Bank Bill Future, Mar. 2020 | JPMorgan | AUD | 2,101,332 | 1,821 |
| 3 | 90 day Bank Bill Future, Jun. 2020 | JPMorgan | AUD | 2,101,434 | 2,456 |
| 2 | 90 day Bank Bill Future, Sep. 2020 | JPMorgan | AUD | 1,400,888 | 2,405 |
| 2 | 90 day Bank Bill Future, Dec. 2020 | JPMorgan | AUD | 1,400,784 | 1,236 |
| 2 | 90 day Bank Bill Future, Mar. 2021 | JPMorgan | AUD | 1,400,784 | 411 |
| 1 | 90 day Eurodollar Future, Jun. 2020 | JPMorgan | USD | 245,950 | 1,236 |
| 1 | 90 day Eurodollar Future, Sep. 2020 | JPMorgan | USD | 246,113 | 1,136 |
| 1 | 90 day Eurodollar Future, Dec. 2020 | JPMorgan | USD | 246,113 | 1,536 |
| 1 | 90 day Eurodollar Future, Mar. 2021 | JPMorgan | USD | 246,175 | 1,498 |
| 1 | 90 day Eurodollar Future, Jun. 2021 | JPMorgan | USD | 246,100 | 2,236 |
| 1 | 90 day Eurodollar Future, Sep. 2021 | JPMorgan | USD | 246,050 | 1,123 |
| 1 | 90 day Eurodollar Future, Dec. 2021 | JPMorgan | USD | 245,963 | 311 |
| 1 | 90 day Sterling Future, Dec. 2019 | JPMorgan | GBP | 157,450 | 142 |
| 5 | 90 day Sterling Future, Sep. 2020 | JPMorgan | GBP | 787,805 | 749 |
| 7 | 90 day Sterling Future, Dec. 2020 | JPMorgan | GBP | 1,102,711 | (31) |
| 5 | 90 day Sterling Future, Mar. 2021 | JPMorgan | GBP | 787,685 | 416 |
| 6 | 90 day Sterling Future, Jun. 2021 | JPMorgan | GBP | 945,078 | 1,105 |
| 4 | 90 day Sterling Future, Sep. 2021 | JPMorgan | GBP | 629,928 | 194 |
| 6 | 90 day Sterling Future, Dec. 2021 | JPMorgan | GBP | 944,604 | (46) |
| 2 | Australia 10 Yr. Bond Future, Sep. 2019 | JPMorgan | AUD | 201,700 | 1,231 |
| 11 | Australia 3 Yr. Bond Future, Sep. 2019 | JPMorgan | AUD | 888,074 | 1,553 |
| 6 | Canada 10 Yr. Bond Future, Sep. 2019 | JPMorgan | CAD | 654,864 | 5,912 |
| 1 | CME Ultra Long Term U.S. Treasury Bond Future, Sep. 2019 | JPMorgan | USD | 177,563 | 4,451 |
| 1 | Euro BTP Future, Sep. 2019 | JPMorgan | EUR | 152,713 | 5,627 |
| 4 | Euro-BOBL Future, Sep. 2019 | JPMorgan | EUR | 611,488 | 2,427 |
| 2 | Euro-Bund Future, Sep. 2019 | JPMorgan | EUR | 392,846 | 4,113 |
| 3 | Euro-OAT Future, Sep. 2019 | JPMorgan | EUR | 562,422 | 8,682 |
| 1 | Euro-Schatz Future, Sep. 2019 | JPMorgan | EUR | 127,679 | 49 |
| 4 | Long Gilt Future, Sep. 2019 | JPMorgan | GBP | 661,896 | 2,663 |
| 2 | mini-10 Yr. JGB Future, Sep. 2019 | JPMorgan | JPY | 285,490 | 739 |
| 2 | U.S. Long Bond Treasury Future, Sep. 2019 | JPMorgan | USD | 311,188 | 5,621 |
| 1 | U.S. Treasury 2 Yr. Note Future, Sep. 2019 | JPMorgan | USD | 215,180 | 1,076 |
| 2 | U.S. Treasury 5 Yr. Note Future, Sep. 2019 | JPMorgan | USD | 236,312 | 2,863 |
| 3 | U.S. Treasury 10 Yr. Note Future, Sep. 2019 | JPMorgan | USD | 383,907 | 4,135 |
| (1) | U.S. Treasury Ultra 10 Yr. Note Future, Sep. 2019 | JPMorgan | USD | (138,125) | (3,705) |
| 27 | 90 day Eurodollar Future, Dec. 2020 | Morgan Stanley | USD | 6,645,040 | 6,369 |
| 14 | Canada 10 Yr. Bond Future, Sep. 2019 | Morgan Stanley | CAD | 1,528,020 | 15,491 |
| 5 | Euro-Bund Future, Sep. 2019 | Morgan Stanley | EUR | 982,115 | 4,851 |
| 8 | Long Gilt Future, Sep. 2019 | Morgan Stanley | GBP | 1,323,795 | 9,796 |
| 9 | U.S. Long Bond Treasury Future, Sep. 2019 | Morgan Stanley | USD | 1,400,344 | 58,557 |
| 12 | U.S. Treasury 5 Yr. Note Future, Sep. 2019 | Morgan Stanley | USD | 1,417,877 | 13,764 |
| 11 | U.S. Treasury 10 Yr. Note Future, Sep. 2019 | Morgan Stanley | USD | 1,407,658 | 9,982 |
| | | | | | 187,142 |
| Currency Future | | | | | |
| (2) | AUD/USD Future, Sep. 2019 | JPMorgan | USD | (140,720) | (2,894) |
| (2) | CAD/USD Future, Sep. 2019 | JPMorgan | USD | (153,110) | (2,713) |
| (2) | EUR/USD Future, Sep. 2019 | JPMorgan | USD | (286,162) | (1,547) |
| (19) | GBP/USD Future, Sep. 2019 | JPMorgan | USD | (1,513,943) | (1,405) |
| 2 | JPY/USD Future, Sep. 2019 | JPMorgan | USD | 233,275 | 797 |
| 6 | MXN/USD Future, Sep. 2019 | JPMorgan | USD | 154,380 | (50) |
| (5) | NZD/USD Future, Sep. 2019 | JPMorgan | USD | (336,350) | (7,164) |
| (16) | AUD/USD Future, Sep. 2019 | Morgan Stanley | USD | (1,125,760) | (12,933) |
| (2) | CAD/USD Future, Sep. 2019 | Morgan Stanley | USD | (153,110) | (2,294) |
| (44) | EUR/USD Future, Sep. 2019 | Morgan Stanley | USD | (6,295,575) | (23,032) |
| (4) | MXN/USD Future, Sep. 2019 | Morgan Stanley | USD | (102,920) | (47) |
| (3) | ZAR/USD Future, Sep. 2019 | Morgan Stanley | USD | (105,413) | (4,394) |
| | | | | | (57,676) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 6 — Open positions on financial future contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Global Macro Opportunities Fund** (continued)

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Index Future | | | | | |
| 1 | Amsterdam Index Future, Jul.2019 | JPMorgan | EUR | 127,567 | 3,075 |
| 2 | CAC 40 Index Future, Jul. 2019 | JPMorgan | EUR | 125,832 | 2,660 |
| 1 | DJIA mini E-cbot Index Future, Sep. 2019 | JPMorgan | USD | 132,965 | 2,308 |
| 4 | Euro STOXX 50 Index Future, Sep. 2019 | JPMorgan | EUR | 157,648 | 3,066 |
| 1 | FTSE 100 Index Future, Sep. 2019 | JPMorgan | GBP | 93,583 | 983 |
| 1 | FTSE MIB Index Future, Sep. 2019 | JPMorgan | EUR | 120,282 | 572 |
| 1 | FTSE/JSE Africa Top 40 Index Future, Sep. 2019 | JPMorgan | ZAR | 37,225 | (144) |
| 1 | MSCI EAFE Index Future, Sep. 2019 | JPMorgan | USD | 96,165 | 408 |
| 3 | MSCI Emerging Markets Index Future, Sep. 2019 | JPMorgan | USD | 158,010 | 3,654 |
| 1 | Nasdaq 100 E-mini Index Future, Sep. 2019 | JPMorgan | USD | 153,875 | 433 |
| 9 | OMXS 30 Index Future, Jul. 2019 | JPMorgan | SEK | 157,078 | 1,841 |
| 0 | S&P 500 E-mini Index Future, Sep. 2019 | JPMorgan | USD | 0 | 481 |
| 1 | S&P/TSX 60 IX Index Future, Sep. 2019 | JPMorgan | CAD | 149,318 | 628 |
| 2 | SPI 200 Index Future, Sep. 2019 | JPMorgan | AUD | 230,237 | 2,279 |
| 5 | CAC 40 Index Future, Jul. 2019 | Morgan Stanley | EUR | 314,580 | 1,223 |
| 1 | DAX Index Future, Sep. 2019 | Morgan Stanley | EUR | 352,160 | 2,642 |
| 1 | DJIA mini E-cbot Index Future, Sep. 2019 | Morgan Stanley | USD | 132,965 | (242) |
| 15 | Euro STOXX 50 Index Future, Sep. 2019 | Morgan Stanley | EUR | 591,178 | 4,681 |
| 10 | FTSE 100 Index Future, Sep. 2019 | Morgan Stanley | GBP | 935,826 | (2,137) |
| 2 | Hang Seng Index Future, Jul. 2019 | Morgan Stanley | HKD | 364,902 | 1,485 |
| 1 | Nasdaq 100 E-mini Index Future, Sep. 2019 | Morgan Stanley | USD | 153,875 | (1,482) |
| 2 | Nikkei 225 Index Future, Sep. 2019 | Morgan Stanley | JPY | 394,380 | 2,499 |
| (1) | Russell 2000 mini Index Future, Sep. 2019 | Morgan Stanley | USD | (78,355) | (2,037) |
| 5 | Topix Index Future, Sep. 2019 | Morgan Stanley | JPY | 719,289 | (685) |
| | | | | | 28,191 |
| | | | | | 157,657 |

**Franklin K2 Long Short Credit Fund**

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Bond Future | | | | | |
| 1 | U.S. Long Bond Treasury Future, Sep. 2019 | JPMorgan | USD | 155,594 | 4,497 |
| Index Future | | | | | |
| (1) | S&P 500 E-mini Index Future, Sep. 2019 | JPMorgan | USD | (147,210) | (2,477) |
| | | | | | 2,020 |

**Franklin Strategic Income Fund**

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Bond Future | | | | | |
| 81 | U.S. Treasury 5 Yr. Note Future, Sep. 2019 | JPMorgan | USD | 9,570,656 | 20,082 |
| 68 | U.S. Treasury 10 Yr. Note Future, Sep. 2019 | JPMorgan | USD | 8,701,875 | 166,719 |
| 142 | U.S. Treasury Ultra 10 Yr. Note Future, Sep. 2019 | JPMorgan | USD | 19,613,750 | 133,625 |
| | | | | | 320,426 |

**Franklin U.S. Low Duration Fund**

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Bond Future | | | | | |
| 158 | Australia 3 Yr. Bond Future, Sep. 2019 | JPMorgan | AUD | 12,754,167 | 4,192 |
| 43 | Australia 10 Yr. Bond Future, Sep. 2019 | JPMorgan | AUD | 4,335,914 | 3,439 |
| 32 | Canada 10 Yr. Bond Future, Sep. 2019 | JPMorgan | CAD | 3,492,086 | 32,940 |
| (50) | Euro-BOBL Future, Sep. 2019 | JPMorgan | EUR | (7,641,906) | (19,936) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 6 — Open positions on financial future contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin U.S. Low Duration Fund** (continued)

| Number of contracts purchased/(sold) | Description | Counterparty | Trading currency | Commitment USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| (34) | Euro-Bund Future, Sep. 2019 | JPMorgan | EUR | (6,676,902) | (59,167) |
| (11) | U.S. Long Bond Treasury Future, Sep. 2019 | JPMorgan | USD | (1,711,531) | (18,922) |
| 884 | U.S. Treasury 2 Yr. Note Future, Sep. 2019 | JPMorgan | USD | 190,218,844 | 1,117,734 |
| (81) | U.S. Treasury 5 Yr. Note Future, Sep. 2019 | JPMorgan | USD | (9,570,656) | (65,174) |
| (57) | U.S. Treasury 10 Yr. Note Future, Sep. 2019 | JPMorgan | USD | (7,294,219) | (59,750) |
| (22) | U.S. Treasury Ultra 10 Yr. Note Future, Sep. 2019 | JPMorgan | USD | (3,038,750) | (30,811) |
| | | | | | 904,545 |

## Note 7 — Open positions on interest rate swap contracts

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Flexible Alpha Bond Fund**

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 6,040,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.7125% | Citigroup | 29-Mar-23 | USD | (212,795) |
| 18,500,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.806% | Citigroup | 17-Apr-23 | USD | (727,541) |
| | | | | | (940,336) |

**Franklin Global Fundamental Strategies Fund**

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 1,010,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 4.34675% | Citigroup | 25-Feb-41 | USD | (387,039) |
| 9,042,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.97981% | Citigroup | 20-Feb-48 | USD | (1,519,792) |
| 9,042,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.002% | Citigroup | 22-Feb-48 | USD | (1,564,250) |
| 9,042,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.019% | Citigroup | 23-Feb-48 | USD | (1,597,944) |
| 600,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.523% | Deutsche Bank | 28-Mar-21 | USD | (17,450) |
| 430,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.775% | Deutsche Bank | 04-Oct-23 | USD | (18,276) |
| 430,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.795% | Deutsche Bank | 04-Oct-23 | USD | (18,629) |
| 210,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.668% | Deutsche Bank | 04-Oct-43 | USD | (59,739) |
| 210,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.68655% | Deutsche Bank | 04-Oct-43 | USD | (60,495) |
| 430,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.765% | HSBC | 07-Oct-23 | USD | (18,142) |
| 210,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.675% | HSBC | 07-Oct-43 | USD | (60,029) |
| 330,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.5575% | JPMorgan | 04-Mar-21 | USD | (9,240) |
| 5,610,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.7305% | JPMorgan | 07-Jul-24 | USD | (261,932) |
| 9,452,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 1.91422% | JPMorgan | 22-Jan-25 | USD | (64,790) |
| 29,540,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 1.96953% | JPMorgan | 23-Jan-25 | USD | (289,098) |
| 17,440,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 1.973% | JPMorgan | 27-Jan-25 | USD | (173,321) |
| 4,360,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 1.9367% | JPMorgan | 29-Jan-25 | USD | (35,068) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 7 — Open positions on interest rate swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Global Fundamental Strategies Fund** (continued)

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 3,690,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.94152% | JPMorgan | 30-Jan-25 | USD | (30,396) |
| 5,820,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.81667% | JPMorgan | 03-Feb-25 | USD | (8,685) |
| 830,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 4.215% | JPMorgan | 11-Jan-41 | USD | (297,653) |
| 1,010,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 4.3494% | JPMorgan | 25-Feb-41 | USD | (387,515) |
| 760,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 4.3201% | JPMorgan | 28-Feb-41 | USD | (287,699) |
| 250,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 4.299% | JPMorgan | 01-Mar-41 | USD | (93,748) |
| 30,700,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.3782% | JPMorgan | 18-Nov-46 | USD | (1,077,378) |
| 10,100,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.7935% | JPMorgan | 13-Mar-47 | USD | (1,256,843) |
| 3,300,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.537% | JPMorgan | 13-Apr-47 | USD | (230,216) |
| 1,000,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.5873% | JPMorgan | 27-Jul-47 | USD | (81,239) |
| 3,640,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.2455% | JPMorgan | 21-Nov-48 | USD | (840,092) |
| | | | | | (10,746,698) |

**Franklin K2 Alternative Strategies Fund**

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 1,258,000 | Receiving floating rate 6-month GBP LIBOR Paying fixed rate 1.41% | JPMorgan | 04-Aug-67 | GBP | (116,698) |
| 2,256,984 | Receiving floating rate 6-month GBP LIBOR Paying fixed rate 1.47% | JPMorgan | 18-Sep-69 | GBP | (280,634) |
| | | | | | (397,332) |

**Franklin K2 Global Macro Opportunities Fund**

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 27,440,000 | Receiving fixed rate 1.925% Paying floating rate 6-month SGD SOR | JPMorgan | 20-Feb-20 | SGD | 21,730 |
| 80,000,000 | Receiving fixed rate 2.05% Paying floating rate 3-month HKD HIBOR | JPMorgan | 14-Aug-20 | HKD | 17,363 |
| 5,134,608 | Receiving floating rate 6-month SGD SOR Paying fixed rate 1.9375% | JPMorgan | 20-Feb-21 | SGD | (11,502) |
| 57,500,000 | Receiving fixed rate 1.73% Paying floating rate 6-month THBFIX | JPMorgan | 21-Aug-21 | THB | 8,212 |
| 10,100,000,000 | Receiving fixed rate 1.623% Paying floating rate 3-month CD KSDA | JPMorgan | 19-Nov-21 | KRW | 36,996 |
| 1,520,000 | Receiving fixed rate 2.1% Paying floating rate 3-month ZNZD BBR | JPMorgan | 20-Feb-24 | NZD | 36,471 |
| 17,500,000 | Receiving floating rate 3-month HKD HIBOR Paying fixed rate 2.27% | JPMorgan | 14-May-24 | HKD | (61,867) |
| 23,000,000 | Receiving floating rate 6-month THBFIX Paying fixed rate 1.855% | JPMorgan | 21-Aug-24 | THB | (8,092) |
| 4,100,000,000 | Receiving floating rate 3-month CD KSDA Paying fixed rate 1.619% | JPMorgan | 19-Nov-24 | KRW | (39,389) |
| 59,000 | Receiving floating rate 6-month GBP LIBOR Paying fixed rate 1.41% | JPMorgan | 04-Aug-67 | GBP | (5,473) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 7 — Open positions on interest rate swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Global Macro Opportunities Fund** (continued)

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 63,672 | Receiving floating rate 6-month GBP LIBOR<br>Paying fixed rate 1.47% | JPMorgan | 18-Sep-69 | GBP | (7,917) |
| | | | | | (13,468) |

**Franklin K2 Long Short Credit Fund**

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 2,024,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 1.75% | JPMorgan | 21-Mar-20 | USD | (16,619) |
| 1,000,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.25% | JPMorgan | 19-Sep-20 | USD | (21,045) |
| 1,200,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 1.75% | JPMorgan | 18-Sep-21 | USD | 796 |
| 1,012,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2% | JPMorgan | 21-Mar-23 | USD | (25,577) |
| 1,023,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.25% | JPMorgan | 21-Mar-28 | USD | (45,509) |
| 227,000 | Receiving floating rate 6-month GBP LIBOR<br>Paying fixed rate 1.41% | JPMorgan | 04-Aug-67 | GBP | (21,058) |
| 70,899 | Receiving floating rate 6-month GBP LIBOR<br>Paying fixed rate 1.47% | JPMorgan | 18-Sep-69 | GBP | (8,816) |
| | | | | | (137,828) |

**Templeton Asian Bond Fund**

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 7,640,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.97981% | Citigroup | 20-Feb-48 | USD | (1,284,165) |
| 7,640,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.002% | Citigroup | 22-Feb-48 | USD | (1,321,730) |
| 7,640,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.019% | Citigroup | 23-Feb-48 | USD | (1,350,200) |
| 23,500,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.765% | HSBC | 07-Oct-23 | USD | (991,483) |
| 11,430,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.675% | HSBC | 07-Oct-43 | USD | (3,267,315) |
| 25,800,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.61313% | JPMorgan | 26-Jan-47 | USD | (2,206,185) |
| 44,400,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.6782% | JPMorgan | 27-Jan-47 | USD | (4,413,554) |
| 4,000,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.5873% | JPMorgan | 27-Jul-47 | USD | (324,056) |
| | | | | | (15,158,688) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 7 — Open positions on interest rate swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Templeton Emerging Markets Balanced Fund

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 230,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.97981% | Citigroup | 20-Feb-48 | USD | (38,805) |
| 230,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.002% | Citigroup | 22-Feb-48 | USD | (39,936) |
| 230,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.019% | Citigroup | 23-Feb-48 | USD | (40,793) |
| 340,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.018% | JPMorgan | 22-Aug-23 | USD | (17,322) |
| 960,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.91422% | JPMorgan | 22-Jan-25 | USD | (6,580) |
| 1,200,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.96953% | JPMorgan | 23-Jan-25 | USD | (11,744) |
| 700,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.973% | JPMorgan | 27-Jan-25 | USD | (6,957) |
| 180,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.9367% | JPMorgan | 29-Jan-25 | USD | (1,448) |
| 150,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.94152% | JPMorgan | 30-Jan-25 | USD | (1,236) |
| 230,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.81667% | JPMorgan | 03-Feb-25 | USD | (343) |
| 200,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.848% | JPMorgan | 22-Aug-43 | USD | (63,622) |
| | | | | | (228,786) |

### Templeton Emerging Markets Bond Fund

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 62,460,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.44% | Citigroup | 21-Apr-21 | USD | (1,787,194) |
| 73,706,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.97981% | Citigroup | 20-Feb-48 | USD | (12,387,880) |
| 73,706,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.002% | Citigroup | 22-Feb-48 | USD | (12,750,286) |
| 73,706,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.019% | Citigroup | 23-Feb-48 | USD | (13,024,944) |
| 10,460,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.775% | Deutsche Bank | 04-Oct-23 | USD | (444,567) |
| 10,460,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.795% | Deutsche Bank | 04-Oct-23 | USD | (453,167) |
| 5,090,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.668% | Deutsche Bank | 04-Oct-43 | USD | (1,447,949) |
| 5,090,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.68655% | Deutsche Bank | 04-Oct-43 | USD | (1,466,281) |
| 10,460,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.765% | HSBC | 07-Oct-23 | USD | (441,315) |
| 5,090,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.675% | HSBC | 07-Oct-43 | USD | (1,454,999) |
| 217,280,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.91422% | JPMorgan | 22-Jan-25 | USD | (1,489,378) |
| 271,610,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.96953% | JPMorgan | 23-Jan-25 | USD | (2,658,155) |
| 160,300,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.973% | JPMorgan | 27-Jan-25 | USD | (1,593,082) |
| 40,070,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.9367% | JPMorgan | 29-Jan-25 | USD | (322,288) |
| 33,930,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.94152% | JPMorgan | 30-Jan-25 | USD | (279,494) |
| 111,000,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.43% | JPMorgan | 25-Nov-46 | USD | (5,116,338) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 7 — Open positions on interest rate swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Emerging Markets Bond Fund** (continued)

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 114,600,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.7935% | JPMorgan | 13-Mar-47 | USD | (14,257,712) |
| | | | | | (71,375,029) |

**Templeton Global Bond Fund**

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 34,400,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 4.3675% | Citigroup | 20-Dec-40 | USD | (13,237,863) |
| 186,490,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 4.34675% | Citigroup | 25-Feb-41 | USD | (71,464,286) |
| 187,632,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.97981% | Citigroup | 20-Feb-48 | USD | (31,534,825) |
| 187,632,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.002% | Citigroup | 22-Feb-48 | USD | (32,457,395) |
| 187,632,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.019% | Citigroup | 23-Feb-48 | USD | (33,156,587) |
| 94,430,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.5575% | JPMorgan | 04-Mar-21 | USD | (2,643,902) |
| 290,840,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 1.91422% | JPMorgan | 22-Jan-25 | USD | (1,993,606) |
| 536,430,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 1.973% | JPMorgan | 27-Jan-25 | USD | (5,331,111) |
| 134,110,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 1.9367% | JPMorgan | 29-Jan-25 | USD | (1,078,663) |
| 113,540,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 1.94152% | JPMorgan | 30-Jan-25 | USD | (935,270) |
| 178,930,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 1.81667% | JPMorgan | 03-Feb-25 | USD | (267,005) |
| 263,000,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 3.9625% | JPMorgan | 23-Nov-40 | USD | (82,151,101) |
| 31,200,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 4.153% | JPMorgan | 10-Dec-40 | USD | (10,810,680) |
| 194,540,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 4.215% | JPMorgan | 11-Jan-41 | USD | (69,765,668) |
| 186,490,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 4.3494% | JPMorgan | 25-Feb-41 | USD | (71,552,112) |
| 139,860,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 4.3201% | JPMorgan | 28-Feb-41 | USD | (52,944,252) |
| 46,620,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 4.299% | JPMorgan | 01-Mar-41 | USD | (17,482,065) |
| 227,900,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.61313% | JPMorgan | 26-Jan-47 | USD | (19,485,613) |
| 392,400,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.6782% | JPMorgan | 27-Jan-47 | USD | (39,003,926) |
| 46,600,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.537% | JPMorgan | 13-Apr-47 | USD | (3,246,995) |
| | | | | | (560,542,925) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 7 — Open positions on interest rate swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Templeton Global Bond (Euro) Fund

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|
| 3,504,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.97981% | Citigroup | 20-Feb-48 | USD | (518,129) |
| 3,504,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.002% | Citigroup | 22-Feb-48 | USD | (533,284) |
| 3,504,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.019% | Citigroup | 23-Feb-48 | USD | (544,771) |
| 25,539,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.9965% | HSBC | 28-Apr-25 | USD | (248,116) |
| 13,890,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.3865% | HSBC | 28-Apr-45 | USD | (441,130) |
| 10,700,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.3782% | JPMorgan | 18-Nov-46 | USD | (330,490) |
| 7,300,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.7935% | JPMorgan | 13-Mar-47 | USD | (799,154) |
| 14,300,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.5873% | JPMorgan | 27-Jul-47 | USD | (1,018,358) |
| | | | | | (4,433,432) |

### Templeton Global High Yield Fund

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 1,330,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.44% | Citigroup | 21-Apr-21 | USD | (38,056) |
| 1,860,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.9367% | JPMorgan | 29-Jan-25 | USD | (14,960) |
| 1,580,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.94152% | JPMorgan | 30-Jan-25 | USD | (13,015) |
| 2,490,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.81667% | JPMorgan | 03-Feb-25 | USD | (3,716) |
| 4,670,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.9975% | JPMorgan | 25-Apr-28 | USD | (414,584) |
| 476,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.97981% | JPMorgan | 20-Feb-48 | USD | (80,299) |
| 476,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.002% | JPMorgan | 22-Feb-48 | USD | (82,639) |
| 476,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.019% | JPMorgan | 23-Feb-48 | USD | (84,413) |
| 2,060,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.024% | JPMorgan | 25-Apr-48 | USD | (368,522) |
| | | | | | (1,100,204) |

### Templeton Global Income Fund

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 1,924,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.97981% | Citigroup | 20-Feb-48 | USD | (323,507) |
| 1,924,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.002% | Citigroup | 22-Feb-48 | USD | (332,967) |
| 1,924,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.019% | Citigroup | 23-Feb-48 | USD | (340,136) |
| 1,430,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.018% | JPMorgan | 22-Aug-23 | USD | (72,856) |
| 22,820,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.7305% | JPMorgan | 07-Jul-24 | USD | (1,065,471) |
| 20,030,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.91422% | JPMorgan | 22-Jan-25 | USD | (137,299) |
| 25,040,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.96953% | JPMorgan | 23-Jan-25 | USD | (245,058) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 7 — Open positions on interest rate swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Income Fund** (continued)

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 14,780,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.973% | JPMorgan | 27-Jan-25 | USD | (146,886) |
| 3,700,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.9367% | JPMorgan | 29-Jan-25 | USD | (29,760) |
| 3,130,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.94152% | JPMorgan | 30-Jan-25 | USD | (25,783) |
| 4,930,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.81667% | JPMorgan | 03-Feb-25 | USD | (7,357) |
| 820,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.848% | JPMorgan | 22-Aug-43 | USD | (260,849) |
| 11,100,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.537% | JPMorgan | 13-Apr-47 | USD | (773,654) |
| 3,400,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.5873% | JPMorgan | 27-Jul-47 | USD | (275,492) |
| | | | | | (4,037,075) |

**Templeton Global Total Return Fund**

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 45,640,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 4.34675% | Citigroup | 25-Feb-41 | USD | (17,489,571) |
| 217,542,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.97981% | Citigroup | 20-Feb-48 | USD | (36,561,642) |
| 217,542,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.002% | Citigroup | 22-Feb-48 | USD | (37,631,276) |
| 217,542,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.019% | Citigroup | 23-Feb-48 | USD | (38,441,925) |
| 88,240,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.523% | Deutsche Bank | 28-Mar-21 | USD | (2,566,332) |
| 234,540,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.668% | Deutsche Bank | 04-Oct-43 | USD | (66,719,455) |
| 234,540,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.68655% | Deutsche Bank | 04-Oct-43 | USD | (67,564,158) |
| 234,540,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.675% | HSBC | 07-Oct-43 | USD | (67,044,284) |
| 83,070,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 3.0755% | JPMorgan | 14-Jun-21 | USD | (2,015,174) |
| 202,130,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.91422% | JPMorgan | 22-Jan-25 | USD | (1,385,530) |
| 252,660,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.96953% | JPMorgan | 23-Jan-25 | USD | (2,472,697) |
| 149,110,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.973% | JPMorgan | 27-Jan-25 | USD | (1,481,875) |
| 37,280,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.9367% | JPMorgan | 29-Jan-25 | USD | (299,847) |
| 31,560,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.94152% | JPMorgan | 30-Jan-25 | USD | (259,971) |
| 49,740,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.81667% | JPMorgan | 03-Feb-25 | USD | (74,224) |
| 161,368,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 2.0362% | JPMorgan | 23-Mar-25 | USD | (2,186,619) |
| 541,800,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.9777% | JPMorgan | 27-Mar-25 | USD | (5,649,473) |
| 541,800,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 1.985% | JPMorgan | 27-Mar-25 | USD | (5,866,047) |
| 45,640,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 4.3494% | JPMorgan | 25-Feb-41 | USD | (17,511,064) |
| 34,230,000 | Receiving floating rate 3-month USD BBA LIBOR Paying fixed rate 4.3201% | JPMorgan | 28-Feb-41 | USD | (12,957,827) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 7 — Open positions on interest rate swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Total Return Fund** (continued)

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 11,410,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 4.299% | JPMorgan | 01-Mar-41 | USD | (4,278,644) |
| 330,000,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.61313% | JPMorgan | 26-Jan-47 | USD | (28,215,102) |
| 568,200,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.6782% | JPMorgan | 27-Jan-47 | USD | (56,478,028) |
| 51,300,000 | Receiving floating rate 3-month USD BBA LIBOR<br>Paying fixed rate 2.5873% | JPMorgan | 27-Jul-47 | USD | (4,152,469) |
| | | | | | (479,303,234) |

## Note 8 — Open positions on inflation swap contracts

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Flexible Alpha Bond Fund**

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 7,000,000 | Receiving floating rate US CPI Urban Consumers NSA<br>Paying fixed rate 2.103% | Citigroup | 11-Dec-25 | USD | (124,985) |
| 3,000,000 | Receiving floating rate US CPI Urban Consumers NSA<br>Paying fixed rate 2.356% | Citigroup | 12-Oct-26 | USD | (128,067) |
| 4,000,000 | Receiving floating rate US CPI Urban Consumers NSA<br>Paying fixed rate 1.782% | JPMorgan | 27-May-24 | USD | 59,714 |
| | | | | | (193,338) |

**Franklin U.S. Low Duration Fund**

| Notional amount | Description | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| 8,700,000 | Receiving floating rate US CPI Urban Consumers NSA<br>Paying fixed rate 1.96% | JPMorgan | 31-Aug-24 | USD | (17,762) |

## Note 9 — Open positions on cross currency swap contracts

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Flexible Alpha Bond Fund**

| Description | Notional amount | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Receiving floating rate 3-month USD BBA LIBOR +0.36% | 2,530,000 | | | USD | |
| Paying floating rate 3-month EURIBOR | 2,300,000 | Citigroup | 18-Oct-19 | EUR | (81,265) |
| Receiving floating rate 3-month USD BBA LIBOR +1.6% | 2,625,000 | | | USD | |
| Paying fixed rate 1.25% | 2,100,000 | Citigroup | 28-Jan-21 | EUR | 232,403 |
| Receiving floating rate 3-month USD BBA LIBOR +1.85% | 864,500 | | | USD | |
| Paying fixed rate 1.5% | 700,000 | Citigroup | 04-May-21 | EUR | 66,472 |
| Receiving floating rate 3-month USD BBA LIBOR +1.894% | 2,214,000 | | | USD | |
| Paying fixed rate 1.5% | 1,800,000 | Citigroup | 04-May-21 | EUR | 163,380 |
| Receiving floating rate 3-month USD BBA LIBOR +2.87% | 813,400 | | | USD | |
| Paying fixed rate 2.5% | 700,000 | Citigroup | 04-May-21 | EUR | 13,811 |
| Receiving fixed rate 3.045% | 1,008,000 | | | USD | |
| Paying fixed rate 1.125% | 900,000 | Citigroup | 15-Dec-21 | EUR | (29,053) |
| Receiving floating rate 3-month USD BBA LIBOR +1.53% | 532,500 | | | USD | |
| Paying fixed rate 1.00% | 500,000 | Citigroup | 03-Mar-22 | EUR | (37,206) |
| Receiving floating rate 3-month USD BBA LIBOR +1.12% | 2,230,000 | | | USD | |
| Paying fixed rate 0.75% | 2,000,000 | HSBC | 01-Jun-22 | EUR | (63,184) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 9 — Open positions on cross currency swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Flexible Alpha Bond Fund** (continued)

| Description | Notional amount | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Receiving floating rate 3-month USD BBA LIBOR +0.5975% | 4,130,000 | | | USD | |
| Paying fixed rate 0.1% | 3,500,000 | JPMorgan | 27-Jan-21 | EUR | 148,371 |
| | | | | | 413,729 |

**Franklin Strategic Income Fund**

| Description | Notional amount | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Receiving floating rate 3-month USD BBA LIBOR +2.87% | 697,200 | | | USD | |
| Paying fixed rate 2.5% | 600,000 | Citigroup | 04-May-21 | EUR | 11,838 |

**Franklin U.S. Low Duration Fund**

| Description | Notional amount | Counterparty | Maturity date | Trading currency | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Receiving floating rate 3-month USD BBA LIBOR +2.87% | 581,000 | | | USD | |
| Paying fixed rate 2.5% | 500,000 | Citigroup | 04-May-21 | EUR | 9,865 |

## Note 10 — Open positions on total return swap contracts

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Diversified Balanced Fund**

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|---|
| USD | 7,606,542 | Performance of SGI VI Smart Beta Index | USD-Federal Funds-H.15-OIS-COMPOUND +0.50% | Societe Generale | 27-Feb-20 | (47,064) |

**Franklin Diversified Conservative Fund**

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|---|
| JPY | 225,505,000 | Performance of JPMorgan Bespoke Japan Call Overwriting Strategy Index | 0.09% per annum of the Notional Amount | JPMorgan | 24-Apr-20 | 4,135 |
| USD | 7,819,033 | Performance of SGI VI Smart Beta Index | USD-Federal Funds-H.15-OIS-COMPOUND +0.50% | Societe Generale | 27-Feb-20 | (48,379) |
| | | | | | | (44,244) |

**Franklin Diversified Dynamic Fund**

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|---|
| USD | 3,641,777 | Performance of SGI VI Smart Beta Index | USD-Federal Funds-H.15-OIS-COMPOUND +0.50% | Societe Generale | 27-Feb-20 | (22,533) |

**Franklin Flexible Alpha Bond Fund**

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 8,950,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | Citigroup | 20-Sep-19 | 147,575 |
| USD | 3,000,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | Credit Suisse | 20-Mar-20 | 15,513 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Flexible Alpha Bond Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 4,800,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | Goldman Sachs | 20-Mar-20 | 44,253 |
| USD | 11,750,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | JPMorgan | 20-Sep-19 | 456,513 |
| USD | 11,900,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | JPMorgan | 20-Dec-19 | 876 |
| USD | 3,000,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | Morgan Stanley | 20-Dec-19 | 25,202 |
| | | | | | | 689,932 |

**Franklin Global Multi-Asset Income Fund**

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|---|
| JPY | 1,003,815,966 | Performance of JPMorgan Bespoke Japan Call Overwriting Strategy Index | 0.09% per annum of the Notional Amount | JPMorgan | 24-Apr-20 | 18,407 |
| USD | 7,133,176 | Performance of SGI VI Smart Beta Index | USD-Federal Funds-H.15-OIS-COMPOUND +0.50% | Societe Generale | 27-Feb-20 | (44,135) |
| | | | | | | (25,728) |

**Franklin K2 Alternative Strategies Fund**

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| IDR | 41,003,000,000 | Performance of Indonesia Treasury Bond, senior note, 8.125%, 05/15/24 | 3-month USD LIBOR +6.00% | Bank of America | 15-Apr-20 | (68,678) |
| IDR | 5,854,000,000 | Performance of Indonesia Treasury Bond, senior note, 8.125%, 05/15/24 | 3-month USD LIBOR +6.00% | Bank of America | 22-Jun-20 | 9,330 |
| CAD | 477,159 | 1-month CAD LIBOR -0.30% | Performance of Element Fleet Management Corp. | Deutsche Bank | 04-Jul-19 | (26,399) |
| CAD | 1,785,420 | 1-month CAD LIBOR -10.00% | Performance of Canopy Growth Corp. | Deutsche Bank | 04-Jul-19 | (858) |
| EGP | 26,500,000 | Performance of Egypt Treasury Bill, 0.00%, 08/13/19 | 0.00% | Deutsche Bank | 13-Aug-19 | 163,324 |
| USD | 12,858,784 | Performance of Anadarko Petroleum Corp. | US Overnight Bank Funding Rate +0.40% | Deutsche Bank | 17-Oct-19 | 65,782 |
| USD | 2,152,174 | Performance of Caesars Entertainment Corp. | US Overnight Bank Funding Rate +0.40% | Deutsche Bank | 17-Oct-19 | 29,881 |
| USD | 797,666 | US Overnight Bank Funding Rate -0.35% | Performance of AbbVie Inc. | Deutsche Bank | 17-Oct-19 | (63,178) |
| USD | 5,480,275 | US Overnight Bank Funding Rate -0.35% | Performance of Bristol-Myers Squibb Co. | Deutsche Bank | 17-Oct-19 | 345,614 |
| USD | 4,761,552 | US Overnight Bank Funding Rate -0.35% | Performance of Centene Corp. | Deutsche Bank | 17-Oct-19 | 235,490 |
| USD | 2,292,904 | US Overnight Bank Funding Rate -0.35% | Performance of Eldorado Resorts Inc. | Deutsche Bank | 17-Oct-19 | (49,736) |
| USD | 11,065,981 | US Overnight Bank Funding Rate -0.35% | Performance of Fidelity National Information Services Inc. | Deutsche Bank | 17-Oct-19 | (103,732) |
| USD | 16,974,448 | US Overnight Bank Funding Rate -0.35% | Performance of Fiserv Inc. | Deutsche Bank | 17-Oct-19 | (407,789) |
| USD | 2,286,656 | US Overnight Bank Funding Rate -0.35% | Performance of Global Payments Inc. | Deutsche Bank | 17-Oct-19 | (4,427) |
| USD | 20,460,273 | US Overnight Bank Funding Rate -0.35% | Performance of Harris Corp. | Deutsche Bank | 17-Oct-19 | 318,052 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 2,688,421 | US Overnight Bank Funding Rate -0.35% | Performance of Occidental Petroleum Corp. | Deutsche Bank | 17-Oct-19 | (66,836) |
| USD | 2,459,359 | US Overnight Bank Funding Rate -0.35% | Performance of Raytheon Co. | Deutsche Bank | 17-Oct-19 | 87,593 |
| USD | 5,189,773 | US Overnight Bank Funding Rate -0.35% | Performance of Salesforce.com Inc. | Deutsche Bank | 17-Oct-19 | 126,586 |
| USD | 3,068,847 | Performance of Inmarsat PLC | 1-month USD LIBOR +0.45% | Deutsche Bank | 21-Oct-19 | 133 |
| USD | 1,319,152 | Performance of Air Transport Services Group Inc., cvt., senior note, 1.125%, 10/15/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 56,917 |
| USD | 66,126 | Performance of Alder Biopharmaceuticals Inc., cvt., senior note, 2.50%, 02/01/25 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (77) |
| USD | 514,801 | Performance of Altair Engineering Inc., cvt., senior note, 0.25%, 06/01/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 33,363 |
| USD | 1,189,241 | Performance of Aphria Inc., cvt., senior bond, 144A, 5.25%, 06/01/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (63,954) |
| USD | 1,274,862 | Performance of Atlas Air Worldwide Holdings Inc., cvt., senior note, 1.875%, 06/01/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (9,620) |
| USD | 565,875 | Performance of Aurora Cannabis Inc., cvt., senior note, 144A, 5.50%, 02/28/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (48,486) |
| USD | 1,132,284 | Performance of Benefitfocus Inc., cvt., senior note, 144A, 1.25%, 12/15/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (241,086) |
| USD | 48,213 | Performance of Boingo Wireless Inc., cvt., senior note, 144A, 1.00%, 10/01/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (1,431) |
| USD | 1,498,698 | Performance of Carbonite Inc., cvt, senior note, 2.50%, 04/01/22 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (117,654) |
| USD | 2,030,971 | Performance of Cemex SAB de CV, cvt., 3.72%, 03/15/20 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (45,831) |
| USD | 2,341,232 | Performance of Chegg Inc., cvt., senior note, 0.25%, 05/15/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 380,934 |
| USD | 1,311,536 | Performance of Cleveland-Cliffs Inc., cvt., senior note, 1.50%, 01/15/25 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 102,074 |
| USD | 529,886 | Performance of Coupa Software Inc., cvt., senior note, 144A, 0.125%, 06/15/25 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 13,436 |
| USD | 825,428 | Performance of Cowen Inc., cvt., senior note, 3.00%, 12/15/22 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 30,788 |
| USD | 549,450 | Performance of CSG Systems International Inc., cvt., senior note, 4.25%, 03/15/36 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 22,507 |
| USD | 887,434 | Performance of Encore Capital Group Inc., cvt., senior note, 3.25%, 03/15/22 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (26,857) |
| USD | 777,647 | Performance of Enphase Energy Inc., cvt, 144A, 1.00%, 06/01/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (7,158) |
| USD | 891,658 | Performance of Evolent Health Inc., cvt., senior bond, 144A, 1.50%, 10/15/25 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (220,501) |
| USD | 785,807 | Performance of Evolent Health Inc., cvt., senior note, 2.00%, 12/01/21 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (255,560) |
| USD | 857,730 | Performance of EZCORP Inc., cvt., senior note, 2.375%, 05/01/25 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 36,242 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 1,076 | Performance of First Majestic Silver Corp., cvt., senior note, 1.875%, 03/01/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 60 |
| USD | 2,946,236 | Performance of FTI Consulting Inc., cvt., senior note, 144A, 2.00%, 08/15/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 122,126 |
| USD | 421,553 | Performance of Green Plains Inc., cvt., senior note, 4.125%, 09/01/22 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (38,698) |
| USD | 1,142,832 | Performance of Herbalife Nutrition Ltd., cvt., senior note, 2.625%, 03/15/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (113,210) |
| USD | 774,919 | Performance of Hope Bancorp Inc., cvt., senior bond, 2.00%, 05/15/38 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 5,933 |
| USD | 269,661 | Performance of IAC Financeco 3 Inc., cvt., senior bond, 144A, 2.00%, 01/15/30 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (5,064) |
| USD | 2,200,696 | Performance of IH Merger Sub LLC, cvt., senior note, 3.50%, 01/15/22 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 243,139 |
| USD | 147,285 | Performance of IIP Operating Partnership LP, senior note, cvt., 144A, 3.75%, 02/21/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 46,421 |
| USD | 1,631,150 | Performance of II-VI Inc., cvt., senior note, 0.25%, 09/01/22 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (28,569) |
| USD | 1,216,885 | Performance of Innoviva Inc., cvt., sub. note, 2.125%, 01/15/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 52,056 |
| USD | 1,741,811 | Performance of Inphi Corp., cvt., senior note, 0.75%, 09/01/21 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 193,706 |
| USD | 2,097,351 | Performance of Intercept Pharmaceuticals Inc., cvt., senior note, 3.25%, 07/01/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (105,217) |
| USD | 1,438,957 | Performance of Ionis Pharmaceuticals Inc., cvt., senior note, 1.00%, 11/15/21 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (218,782) |
| USD | 1,558,289 | Performance of Jazz Investments I Ltd., cvt., senior note, 1.50%, 08/15/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 39,363 |
| USD | 842,119 | Performance of Kaman Corp., cvt., senior note, 3.25%, 05/01/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 34,449 |
| USD | 204,390 | Performance of Karyopharm Therapeutics Inc., cvt., senior note, 3.00%, 10/15/25 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (11,206) |
| USD | 239,487 | Performance of KBR Inc., cvt., senior note, 144A, 2.50%, 11/01/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 30,790 |
| USD | 1,858,428 | Performance of Knowles Corp., cvt., senior note, 3.25%, 11/01/21 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 88,225 |
| USD | 470,063 | Performance of Liberty Interactive LLC, cvt., senior bond, 4.00%, 11/15/29 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 54,441 |
| USD | 1,142,523 | Performance of Liberty Media Corp., cvt., senior bond, 144A, 2.25%, 12/01/48 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 59,904 |
| USD | 1,841,037 | Performance of Ligand Pharmaceuticals Inc., cvt., senior note, 0.75%, 05/15/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 14,881 |
| USD | 2,291,970 | Performance of Marriott Vacations Worldwide Corp., cvt., senior note, 1.50%, 09/15/22 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 36,137 |
| USD | 789,121 | Performance of Microchip Technology Inc., cvt., 1.625%, 02/15/27 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 80,183 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 2,364,986 | Performance of Neurocrine Biosciences Inc., cvt., senior note, 2.25%, 05/15/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (163,064) |
| USD | 2,889,908 | Performance of NRG Energy Inc., cvt., senior bond, 2.75%, 06/01/48 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (19,224) |
| USD | 715,524 | Performance of Nuance Communications Inc., cvt., senior bond, 1.00%, 12/15/35 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (2,507) |
| USD | 930,167 | Performance of NXP Semiconductors NV, cvt., senior note, 1.00%, 12/01/19 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (27,159) |
| USD | 4,356,236 | Performance of Okta Inc., cvt., senior note, 0.25%, 02/15/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 1,835,369 |
| USD | 1,148,884 | Performance of OSI Systems Inc., senior note, cvt., 1.25%, 09/01/22 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 169,598 |
| USD | 1,568,893 | Performance of Pacira BioSciences Inc., cvt., senior note, 2.375%, 04/01/22 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 19,050 |
| USD | 1,444,703 | Performance of Palo Alto Networks Inc., cvt., senior note, 144A, 0.75%, 07/01/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (31,965) |
| USD | 125,031 | Performance of PAR Technology Corp., cvt., senior note, 144A, 4.50%, 04/15/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 18,305 |
| USD | 1,938,406 | Performance of PDL BioPharma Inc., cvt., senior note, 4.00%, 12/01/21 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (89,106) |
| USD | 780,270 | Performance of Perficient Inc., cvt., senior note, 144A, 2.375%, 09/15/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 94,484 |
| USD | 1,116,744 | Performance of Pluralsight Inc., cvt., senior note, 144A, 0.375%, 03/01/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 8,237 |
| USD | 99,758 | Performance of PRA Group Inc., cvt., senior note, 3.00%, 08/01/20 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 3,488 |
| USD | 845,866 | Performance of PRA Group Inc., cvt., senior note, 3.50%, 06/01/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (54,601) |
| USD | 2,658,567 | Performance of PROS Holdings Inc., cvt., senior note, 2.00%, 06/01/47 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 673,294 |
| USD | 109,175 | Performance of Q2 Holdings Inc., cvt., senior note, 144A, 0.75%, 06/01/26 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 3,656 |
| USD | 1,287,493 | Performance of Rapid7 Inc., cvt., senior note, 144A, 1.25%, 08/01/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 150,840 |
| USD | 938 | Performance of Redfin Corp., cvt., senior note, 1.75%, 07/15/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 13 |
| USD | 888,933 | Performance of Redwood Trust Inc., cvt., senior note, 4.75%, 08/15/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 32,533 |
| USD | 1,024,350 | Performance of Retrophin Inc., cvt., senior note, 2.50%, 09/15/25 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (30,682) |
| USD | 225,432 | Performance of RWT Holdings Inc., cvt., senior note, 5.625%, 11/15/19 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 8,006 |
| USD | 1,371,300 | Performance of Sea Ltd., cvt., senior note, 2.25%, 07/01/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 109,093 |
| USD | 1,714,279 | Performance of Ship Finance International Ltd., cvt., senior note, 3.75%, 10/15/21 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 57,990 |
| USD | 1,188,467 | Performance of Silicon Laboratories Inc., cvt., senior note, 1.375%, 03/01/22 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 157,797 |
| USD | 678,135 | Performance of Synaptics Inc., cvt., senior note, 0.50%, 06/15/22 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (17,955) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 1,006,249 | Performance of Tabula Rasa HealthCare Inc., cvt., senior sub. note, 144A, 1.75%, 02/15/26 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (73,592) |
| USD | 2,071,805 | Performance of Team Inc., cvt., senior note, 5.00%, 08/01/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (177,860) |
| USD | 317,063 | Performance of Teekay Corp., cvt., senior note, 5.00%, 01/15/23 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (12,924) |
| USD | - | Performance of TerraVia Holdings Inc. | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (462,149) |
| USD | 49,927 | Performance of Twitter Inc., cvt., senior note, 0.25%, 06/15/24 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (398) |
| USD | 47,092 | Performance of Vishay Intertechnology Inc., cvt., senior note, 144A, 2.25%, 06/15/25 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 679 |
| USD | 596,335 | Performance of Wayfair Inc., cvt., senior note, 0.375%, 09/01/22 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | (58,936) |
| USD | 2,045,384 | Performance of Zillow Group Inc., cvt., senior note, 2.00%, 12/01/21 | 1-month USD LIBOR +1.00% | Deutsche Bank | 01-Nov-19 | 152,442 |
| USD | 610,537 | US Overnight Bank Funding Rate -0.35% | Performance of Air Transport Services Group Inc. | Deutsche Bank | 01-Nov-19 | (43,861) |
| USD | 287,011 | US Overnight Bank Funding Rate -0.35% | Performance of Alder Biopharmaceuticals Inc. | Deutsche Bank | 01-Nov-19 | 24,328 |
| USD | 469,189 | US Overnight Bank Funding Rate -0.35% | Performance of Allscripts Healthcare Solutions Inc. | Deutsche Bank | 01-Nov-19 | (40,947) |
| USD | 951,548 | US Overnight Bank Funding Rate -0.35% | Performance of Altair Engineering Inc. | Deutsche Bank | 01-Nov-19 | (111,130) |
| USD | 567,821 | US Overnight Bank Funding Rate -0.35% | Performance of Atlas Air Worldwide Holdings Inc. | Deutsche Bank | 01-Nov-19 | (18,180) |
| USD | 470,265 | US Overnight Bank Funding Rate -0.35% | Performance of Benefitfocus Inc. | Deutsche Bank | 01-Nov-19 | 137,657 |
| USD | 203,331 | US Overnight Bank Funding Rate -0.35% | Performance of Boingo Wireless Inc. | Deutsche Bank | 01-Nov-19 | 37,929 |
| USD | 815,260 | US Overnight Bank Funding Rate -0.35% | Performance of Carbonite Inc. | Deutsche Bank | 01-Nov-19 | (40,477) |
| USD | 1,854,172 | US Overnight Bank Funding Rate -0.35% | Performance of Chegg Inc. | Deutsche Bank | 01-Nov-19 | (56,016) |
| USD | 1,461,523 | US Overnight Bank Funding Rate -0.35% | Performance of Cleveland-Cliffs Inc. | Deutsche Bank | 01-Nov-19 | (88,497) |
| USD | 318,064 | US Overnight Bank Funding Rate -0.35% | Performance of CONMED Corp. | Deutsche Bank | 01-Nov-19 | (17,789) |
| USD | 335,896 | US Overnight Bank Funding Rate -0.35% | Performance of Coupa Software Inc. | Deutsche Bank | 01-Nov-19 | (11,030) |
| USD | 519,307 | US Overnight Bank Funding Rate -0.35% | Performance of CSG Systems International Inc. | Deutsche Bank | 01-Nov-19 | (48,782) |
| USD | 1,078,251 | US Overnight Bank Funding Rate -0.35% | Performance of Encore Capital Group Inc. | Deutsche Bank | 01-Nov-19 | (91,494) |
| USD | 620,713 | US Overnight Bank Funding Rate -0.35% | Performance of Enphase Energy Inc. | Deutsche Bank | 01-Nov-19 | (14,042) |
| USD | 193,328 | US Overnight Bank Funding Rate -0.35% | Performance of Evolent Health Inc., A | Deutsche Bank | 01-Nov-19 | 124,346 |
| USD | 741,103 | US Overnight Bank Funding Rate -0.35% | Performance of EZCORP Inc., A | Deutsche Bank | 01-Nov-19 | 11,746 |
| USD | 756,404 | US Overnight Bank Funding Rate -0.35% | Performance of FTI Consulting Inc. | Deutsche Bank | 01-Nov-19 | (10,750) |
| USD | 118,642 | US Overnight Bank Funding Rate -0.35% | Performance of Golar LNG Ltd. | Deutsche Bank | 01-Nov-19 | 10,596 |
| USD | 713,172 | US Overnight Bank Funding Rate -0.35% | Performance of Green Plains Inc. | Deutsche Bank | 01-Nov-19 | 134,348 |
| USD | 648,242 | US Overnight Bank Funding Rate -0.35% | Performance of Herbalife Ltd. | Deutsche Bank | 01-Nov-19 | 157,544 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 187,463 | US Overnight Bank Funding Rate -0.35% | Performance of Hope Bancorp Inc. | Deutsche Bank | 01-Nov-19 | (8,582) |
| USD | 477,261 | US Overnight Bank Funding Rate -0.35% | Performance of IAC/InterActiveCorp | Deutsche Bank | 01-Nov-19 | 15,954 |
| USD | 702,391 | US Overnight Bank Funding Rate -0.35% | Performance of II-VI Inc. | Deutsche Bank | 01-Nov-19 | 27,152 |
| USD | 797,029 | US Overnight Bank Funding Rate -0.35% | Performance of Innoviva Inc. | Deutsche Bank | 01-Nov-19 | 893 |
| USD | 6,740,264 | US Overnight Bank Funding Rate -0.35% | Performance of Invitation Homes Inc. | Deutsche Bank | 01-Nov-19 | (1,248,730) |
| USD | 1,598,523 | US Overnight Bank Funding Rate -0.35% | Performance of Ionis Pharmaceuticals Inc. | Deutsche Bank | 01-Nov-19 | 282,524 |
| USD | 478,574 | US Overnight Bank Funding Rate -0.35% | Performance of Jazz Pharmaceuticals PLC | Deutsche Bank | 01-Nov-19 | (29,396) |
| USD | 226,609 | US Overnight Bank Funding Rate -0.35% | Performance of Kaman Corp., A | Deutsche Bank | 01-Nov-19 | (13,436) |
| USD | 299,368 | US Overnight Bank Funding Rate -0.35% | Performance of Karyopharm Therapeutics Inc. | Deutsche Bank | 01-Nov-19 | (12,117) |
| USD | 957,571 | US Overnight Bank Funding Rate -0.35% | Performance of KBR Inc. | Deutsche Bank | 01-Nov-19 | (178,990) |
| USD | 1,527,091 | US Overnight Bank Funding Rate -0.35% | Performance of Knowles Corp. | Deutsche Bank | 01-Nov-19 | (110,346) |
| USD | 157,495 | US Overnight Bank Funding Rate -0.35% | Performance of Liberty Latin America Ltd. | Deutsche Bank | 01-Nov-19 | (271) |
| USD | 341,879 | US Overnight Bank Funding Rate -0.35% | Performance of Ligand Pharmaceuticals Inc., B | Deutsche Bank | 01-Nov-19 | 23,879 |
| USD | 1,692,290 | US Overnight Bank Funding Rate -0.35% | Performance of Live Nation Entertainment Inc. | Deutsche Bank | 01-Nov-19 | (75,427) |
| USD | 525,476 | US Overnight Bank Funding Rate -0.35% | Performance of Marriott Vacations Worldwide Corp. | Deutsche Bank | 01-Nov-19 | 39,155 |
| USD | 1,589,384 | US Overnight Bank Funding Rate -0.35% | Performance of Microchip Technology Inc. | Deutsche Bank | 01-Nov-19 | (33,839) |
| USD | 1,363,291 | US Overnight Bank Funding Rate -0.35% | Performance of Neurocrine Biosciences Inc. | Deutsche Bank | 01-Nov-19 | (70,638) |
| USD | 1,081,977 | US Overnight Bank Funding Rate -0.35% | Performance of NRG Energy Inc. | Deutsche Bank | 01-Nov-19 | 120,351 |
| USD | 471,003 | US Overnight Bank Funding Rate -0.35% | Performance of Nuance Communications Inc. | Deutsche Bank | 01-Nov-19 | 30,104 |
| USD | 175,043 | US Overnight Bank Funding Rate -0.35% | Performance of Nutanix Inc., A | Deutsche Bank | 01-Nov-19 | 72,573 |
| USD | 636,612 | US Overnight Bank Funding Rate -0.35% | Performance of NXP Semiconductors NV | Deutsche Bank | 01-Nov-19 | (20,039) |
| USD | 4,050,387 | US Overnight Bank Funding Rate -0.35% | Performance of Okta Inc., A | Deutsche Bank | 01-Nov-19 | (1,578,479) |
| USD | 1,083,275 | US Overnight Bank Funding Rate -0.35% | Performance of OSI Systems Inc. | Deutsche Bank | 01-Nov-19 | (200,433) |
| USD | 723,239 | US Overnight Bank Funding Rate -0.35% | Performance of Pacira BioSciences Inc. | Deutsche Bank | 01-Nov-19 | (16,617) |
| USD | 567,472 | US Overnight Bank Funding Rate -0.35% | Performance of Palo Alto Networks Inc. | Deutsche Bank | 01-Nov-19 | 39,706 |
| USD | 1,110,801 | US Overnight Bank Funding Rate -0.35% | Performance of Perficient Inc. | Deutsche Bank | 01-Nov-19 | (174,501) |
| USD | 1,162,651 | US Overnight Bank Funding Rate -0.35% | Performance of Pluralsight Inc., A | Deutsche Bank | 01-Nov-19 | 41,543 |
| USD | 696,465 | US Overnight Bank Funding Rate -0.35% | Performance of PRA Group Inc. | Deutsche Bank | 01-Nov-19 | 14,506 |
| USD | 2,582,969 | US Overnight Bank Funding Rate -0.35% | Performance of PROS Holdings Inc. | Deutsche Bank | 01-Nov-19 | (672,480) |
| USD | 65,899 | US Overnight Bank Funding Rate -0.35% | Performance of Q2 Holdings Inc. | Deutsche Bank | 01-Nov-19 | (2,744) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 499,433 | US Overnight Bank Funding Rate -0.35% | Performance of Qudian Inc., ADR | Deutsche Bank | 01-Nov-19 | 16,478 |
| USD | 1,924,568 | US Overnight Bank Funding Rate -0.35% | Performance of Rapid7 Inc. | Deutsche Bank | 01-Nov-19 | (318,366) |
| USD | 504,529 | US Overnight Bank Funding Rate -0.35% | Performance of Redwood Trust Inc. | Deutsche Bank | 01-Nov-19 | (18,430) |
| USD | 544,560 | US Overnight Bank Funding Rate -0.35% | Performance of Retrophin Inc. | Deutsche Bank | 01-Nov-19 | 50,353 |
| USD | 359,913 | US Overnight Bank Funding Rate -0.35% | Performance of Ship Finance International Ltd. | Deutsche Bank | 01-Nov-19 | 4,305 |
| USD | 724,731 | US Overnight Bank Funding Rate -0.35% | Performance of Silicon Laboratories Inc. | Deutsche Bank | 01-Nov-19 | (70,697) |
| USD | 92,374 | US Overnight Bank Funding Rate -0.35% | Performance of Synaptics Inc. | Deutsche Bank | 01-Nov-19 | 8,686 |
| USD | 936,687 | US Overnight Bank Funding Rate -0.35% | Performance of Tabula Rasa Healthcare Inc. | Deutsche Bank | 01-Nov-19 | 98,931 |
| USD | 278,607 | US Overnight Bank Funding Rate -0.35% | Performance of Twitter Inc. | Deutsche Bank | 01-Nov-19 | 15,711 |
| USD | 5,645,401 | US Overnight Bank Funding Rate -0.35% | Performance of U.S. Treasury Note, 2.375%, 05/15/29 | Deutsche Bank | 01-Nov-19 | (39,760) |
| USD | 70,148 | US Overnight Bank Funding Rate -0.35% | Performance of Uniti Group Inc. | Deutsche Bank | 01-Nov-19 | (2,513) |
| USD | 267,261 | US Overnight Bank Funding Rate -0.35% | Performance of Vishay Intertechnology Inc. | Deutsche Bank | 01-Nov-19 | 6,182 |
| USD | 454,060 | US Overnight Bank Funding Rate -0.35% | Performance of Wayfair Inc., A | Deutsche Bank | 01-Nov-19 | 34,266 |
| USD | 670,139 | US Overnight Bank Funding Rate -0.35% | Performance of YY Inc., ADR | Deutsche Bank | 01-Nov-19 | 15,424 |
| USD | 835,623 | US Overnight Bank Funding Rate -0.35% | Performance of Zillow Group Inc., C | Deutsche Bank | 01-Nov-19 | (93,697) |
| USD | 385,516 | US Overnight Bank Funding Rate -0.35% | Performance of Zynga Inc. | Deutsche Bank | 01-Nov-19 | (7,414) |
| USD | 1,156,165 | US Overnight Bank Funding Rate -1.00% | Performance of Cowen Inc. | Deutsche Bank | 01-Nov-19 | (97,797) |
| USD | 1,201,984 | US Overnight Bank Funding Rate -1.00% | Performance of Intercept Pharmaceuticals Inc. | Deutsche Bank | 01-Nov-19 | 103,925 |
| USD | 1,231,844 | US Overnight Bank Funding Rate -1.00% | Performance of PDL BioPharma Inc. | Deutsche Bank | 01-Nov-19 | 125,849 |
| USD | 5,318 | US Overnight Bank Funding Rate -1.00% | Performance of RH | Deutsche Bank | 01-Nov-19 | 42 |
| USD | 303,788 | US Overnight Bank Funding Rate -1.00% | Performance of SSR Mining Inc. | Deutsche Bank | 01-Nov-19 | (24,023) |
| USD | 792,128 | US Overnight Bank Funding Rate -1.00% | Performance of The Medicines Co. | Deutsche Bank | 01-Nov-19 | (246,664) |
| USD | 2,595,545 | US Overnight Bank Funding Rate -1.20% | Performance of Sea Ltd., ADR | Deutsche Bank | 01-Nov-19 | (631,140) |
| USD | 468,487 | US Overnight Bank Funding Rate -1.90% | Performance of PAR Technology Corp. | Deutsche Bank | 01-Nov-19 | (77,940) |
| USD | 2,887,597 | US Overnight Bank Funding Rate -14.00% | Performance of Innovative Industrial Properties Inc. | Deutsche Bank | 01-Nov-19 | (841,299) |
| USD | 184,564 | US Overnight Bank Funding Rate -15.00% | Performance of Tilray Inc. | Deutsche Bank | 01-Nov-19 | 22,566 |
| USD | 835,217 | US Overnight Bank Funding Rate -2.00% | Performance of Inphi Corp. | Deutsche Bank | 01-Nov-19 | (56,471) |
| USD | 935,500 | US Overnight Bank Funding Rate -2.00% | Performance of Team Inc. | Deutsche Bank | 01-Nov-19 | 144,782 |
| USD | 1,765,076 | US Overnight Bank Funding Rate -25.00% | Performance of Aurora Cannabis Inc. | Deutsche Bank | 01-Nov-19 | 183,944 |
| USD | 287,481 | US Overnight Bank Funding Rate -3.50% | Performance of First Majestic Silver Corp. | Deutsche Bank | 01-Nov-19 | (40,541) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 439,000 | US Overnight Bank Funding Rate -5.00% | Performance of Redfin Corp. | Deutsche Bank | 01-Nov-19 | 18,474 |
| USD | 147,273 | US Overnight Bank Funding Rate -5.50% | Performance of Teekay Corp. | Deutsche Bank | 01-Nov-19 | 108,207 |
| USD | 751,710 | US Overnight Bank Funding Rate -61.00% | Performance of Aphira Inc. | Deutsche Bank | 01-Nov-19 | 58,707 |
| EUR | 54,182 | 1-month EUR LIBOR -3.00% | Performance of Fugro NV, IDR | Deutsche Bank | 03-Dec-19 | 24,024 |
| USD | 573,055 | Performance of Accenture PLC, A | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 414 |
| USD | 430,042 | Performance of Adobe Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 21,396 |
| USD | 251,319 | Performance of Advanced Micro Devices Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (21,971) |
| USD | 621,624 | Performance of AK Steel Holding Corp., 7.25%, cvt. pfd. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (24,435) |
| USD | 538,132 | Performance of Alphabet Inc., A | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (686) |
| USD | 654,711 | Performance of Alphabet Inc., C | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (529) |
| USD | 1,054,977 | Performance of Amazon.com Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 15,870 |
| USD | 6,515 | Performance of Atento SA | 1-month USD LIBOR +0.40% | Deutsche Bank | 10-May-20 | (187) |
| USD | 852,929 | Performance of Atlassian Corp. PLC | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (13,862) |
| USD | 819,669 | Performance of Automatic Data Processing Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (8,288) |
| USD | 270,111 | Performance of Blackbaud Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 12,349 |
| USD | 309,915 | Performance of Booking Holdings Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 15,882 |
| USD | 57,483 | Performance of China Unicom (Hong Kong) Ltd., ADR | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 187 |
| USD | 1,064,117 | Performance of CoStar Group Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 8,432 |
| USD | 608,373 | Performance of EPAM Systems Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (14,560) |
| USD | 770,712 | Performance of Equifax Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 28,756 |
| USD | 931,405 | Performance of ExlService Holdings Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 57,126 |
| USD | 520,603 | Performance of Expedia Group Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 47,548 |
| USD | 812,914 | Performance of Facebook Inc., A | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 83,468 |
| USD | 986,877 | Performance of FleetCor Technologies Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 52,895 |
| USD | 504,849 | Performance of Flex Ltd. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (4,850) |
| USD | 210,007 | Performance of FormFactor Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 3,259 |
| USD | 2,255,583 | Performance of Genpact Ltd. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 81,487 |
| USD | 1,437,151 | Performance of Global Payments Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (4,725) |
| USD | 1,070,763 | Performance of GoDaddy Inc., A | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (48,139) |
| USD | 1,546,494 | Performance of Guidewire Software Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 47,479 |
| USD | 1,217,908 | Performance of Hubspot Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (49,096) |
| USD | 652,113 | Performance of Huron Consulting Group Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (11,219) |
| USD | 672,141 | Performance of Intuit Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 1,159 |
| USD | 1,068,318 | Performance of Itron Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 54,449 |
| USD | 172,459 | Performance of KLA-Tencor Corp. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 6,971 |
| USD | 223,262 | Performance of Lattice Semiconductor Corp. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (2,425) |
| USD | 1,396,755 | Performance of Marvell Technology Group Ltd. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (35,027) |
| USD | 1,254,662 | Performance of Mastercard Inc., A | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (9,005) |
| USD | 602,270 | Performance of Microsoft Corp. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 4,819 |
| USD | 1,167,300 | Performance of PayPal Holdings Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (13,244) |
| USD | 103,439 | Performance of Salesforce.com Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (858) |
| USD | 1,340,728 | Performance of ServiceNow Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (7,586) |
| USD | 330,761 | Performance of Splunk Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 19,954 |
| USD | 387,907 | Performance of Total System Services Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | (1,821) |
| USD | 1,095,571 | Performance of TransUnion | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 44,608 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 1,657,235 | Performance of TriNet Group Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 46,729 |
| USD | 1,149,183 | Performance of Trupanion Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 90,287 |
| USD | 1,906,654 | Performance of VeriSign Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 16,929 |
| USD | 1,951,961 | Performance of Visa Inc., A | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 28,762 |
| USD | 498,149 | Performance of WEX Inc. | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 21,634 |
| USD | 411,731 | Performance of Yandex NV, A | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 2,087 |
| USD | 337,669 | Performance of Zebra Technologies Corp., A | 1-month USD LIBOR +0.30% | Deutsche Bank | 10-May-20 | 25,570 |
| USD | 1,436,908 | 1-month USD LIBOR +0.10% | Performance of DB Hybrid Basket 01 Index | Deutsche Bank | 13-May-20 | (50,573) |
| USD | 1,329,727 | 1-month USD LIBOR +0.10% | Performance of S&P SmallCap 600 Total Return Index | Deutsche Bank | 13-May-20 | (38,510) |
| USD | 46,340 | 1-month USD LIBOR +0.10% | Performance of Standard & Poors United States Index | Deutsche Bank | 13-May-20 | (867) |
| USD | 4,254,527 | 1-month USD LIBOR +0.15% | Performance of NASDAQ 100 Total Return Index | Deutsche Bank | 13-May-20 | (92,414) |
| USD | 2,556,721 | 1-month USD LIBOR -0.10% | Performance of Dow Jones US Technology Total Return Index | Deutsche Bank | 13-May-20 | (57,399) |
| USD | 440,553 | 1-month USD LIBOR -0.25% | Performance of Russell Midcap Growth Total Return Index | Deutsche Bank | 13-May-20 | (4,725) |
| USD | 2,108,507 | 1-month USD LIBOR -0.30% | Performance of S&P Smallcap 600 Growth Index | Deutsche Bank | 13-May-20 | (53,478) |
| USD | 475,131 | 1-month USD LIBOR -0.35% | Performance of Consumer Discretionary Select Sector Total Return Index | Deutsche Bank | 13-May-20 | (11,562) |
| USD | 633,712 | 1-month USD LIBOR -0.35% | Performance of S&P MidCap 400 Total Return Index | Deutsche Bank | 13-May-20 | (14,607) |
| USD | 1,521,311 | 1-month USD LIBOR -0.35% | Performance of S&P North American Technology Software Index | Deutsche Bank | 13-May-20 | (18,542) |
| USD | 1,880,253 | 1-month USD LIBOR -0.40% | Performance of S&P North USA Technology Total Return Index | Deutsche Bank | 13-May-20 | 4,126 |
| USD | 1,040,032 | 1-month USD LIBOR -1.00% | Performance of Russell 2000 Total Return Growth Index | Deutsche Bank | 13-May-20 | (32,733) |
| USD | 1,499,176 | 1-month USD LIBOR +0.10% | Performance of DB Hybrid Basket 01 Index | Deutsche Bank | 14-May-20 | (52,768) |
| USD | 497,276 | 1-month USD LIBOR +0.10% | Performance of S&P SmallCap 600 Total Return Index | Deutsche Bank | 14-May-20 | (14,397) |
| USD | 98,473 | 1-month USD LIBOR +0.10% | Performance of Standard & Poors United States Index | Deutsche Bank | 14-May-20 | (1,843) |
| USD | 207,538 | 1-month USD LIBOR +0.15% | Performance of NASDAQ 100 Total Return Index | Deutsche Bank | 14-May-20 | (4,501) |
| USD | 178,239 | 1-month USD LIBOR -0.25% | Performance of Russell Midcap Growth Total Return Index | Deutsche Bank | 14-May-20 | (1,920) |
| USD | 985,276 | 1-month USD LIBOR -0.30% | Performance of S&P Smallcap 600 Growth Index | Deutsche Bank | 14-May-20 | (24,946) |
| USD | 665,904 | 1-month USD LIBOR -0.35% | Performance of Consumer Discretionary Select Sector Total Return Index | Deutsche Bank | 14-May-20 | (16,154) |
| USD | 357,184 | 1-month USD LIBOR -0.35% | Performance of S&P MidCap 400 Total Return Index | Deutsche Bank | 14-May-20 | (8,219) |
| USD | 420,481 | 1-month USD LIBOR -0.35% | Performance of S&P North American Technology Software Index | Deutsche Bank | 14-May-20 | (5,116) |
| IDR | 7,918,000,000 | Performance of Indonesia Treasury Bond, senior note, 8.125%, 05/15/24 | 3-month USD LIBOR +6.00% | Deutsche Bank | 17-May-24 | (13,073) |
| IDR | 45,633,000,000 | Performance of Indonesia Treasury Bond, senior bond, 8.25%, 06/15/32 | 3-month USD LIBOR +6.00% | Deutsche Bank | 17-Jun-32 | 9,976 |
| USD | 8,383,034 | 1-month USD LIBOR -0.05% | Performance of Health Care Select Total Return Index | Goldman Sachs | 17-Nov-27 | (124,865) |
| USD | 6,368,840 | 1-month USD LIBOR -0.65% | Performance of NASDAQ Biotechnology Total Return Index | Goldman Sachs | 17-Nov-27 | (345,103) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 8,418,000 | 3-month USD LIBOR | Performance of iBoxx USD Liquid Investment Grade Index | JPMorgan | 20-Sep-19 | (294,875) |
| USD | 1,318,358 | Performance of Hasbro Inc. | 1-month USD LIBOR +0.35% | JPMorgan | 13-Apr-20 | (11,352) |
| USD | 2,140,707 | Performance of CarMax Inc. | 1-month USD LIBOR +0.35% | JPMorgan | 22-Apr-20 | 72,976 |
| USD | 73,696 | 1-month USD LIBOR -0.17% | Performance of Standard & Poors United States Index | JPMorgan | 05-May-20 | (3,027) |
| USD | 188,660 | 1-month USD LIBOR -0.35% | Performance of S&P North USA Technology Total Return Index | JPMorgan | 05-May-20 | (3,992) |
| USD | 229,119 | Performance of Accenture PLC, A | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 6,263 |
| USD | 446,126 | Performance of Adobe Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 34,861 |
| USD | 2,026,206 | Performance of Advanced Micro Devices Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 59,635 |
| USD | 68,946 | Performance of Alphabet Inc., A | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 2,403 |
| USD | 152,164 | Performance of Alphabet Inc., C | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 5,381 |
| USD | 257,298 | Performance of Amazon.com Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 22,136 |
| USD | 28,984 | Performance of Atento SA | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | (948) |
| USD | 608,002 | Performance of Atlassian Corp. PLC | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 20,186 |
| USD | 63,290 | Performance of Blackbaud Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 6,133 |
| USD | 155,320 | Performance of Booking Holdings Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 9,394 |
| HKD | 9,603,740 | Performance of China Tower Corp. Ltd., H, 144A, Reg S | 1-month HKD HIBOR +0.30% | JPMorgan | 05-May-20 | 35,475 |
| USD | 10,608 | Performance of China Unicom (Hong Kong) Ltd., ADR | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 241 |
| USD | 703,514 | Performance of Coherent Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 108,646 |
| USD | 1,189,014 | Performance of CommScope Holding Co. Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | (82,346) |
| USD | 134,597 | Performance of EPAM Systems Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 2,099 |
| USD | 159,232 | Performance of Equifax Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 8,739 |
| USD | 81,988 | Performance of Expedia Group Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 8,335 |
| USD | 767,864 | Performance of Facebook Inc., A | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 112,083 |
| USD | 361,863 | Performance of First Solar Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 27,721 |
| USD | 1,524,677 | Performance of Flex Ltd. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 33,328 |
| USD | 392,996 | Performance of FormFactor Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 26,989 |
| USD | 255,428 | Performance of Harris Corp. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | (11,502) |
| USD | 85,524 | Performance of Huron Consulting Group Inc. | 1-month USD LIBOR +0.40% | JPMorgan | 05-May-20 | 824 |
| USD | 414,928 | Performance of KLA-Tencor Corp. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 45,734 |
| USD | 488,780 | Performance of Lattice Semiconductor Corp. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 28,322 |
| USD | 1,521,310 | Performance of Lumentum Holdings Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 363,110 |
| USD | 3,036,938 | Performance of Marvell Technology Group Ltd. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 86,701 |
| USD | 1,247,131 | Performance of MediaTek Inc. | 1-month USD LIBOR +0.50% | JPMorgan | 05-May-20 | 17,972 |
| USD | 630,299 | Performance of Micron Technology Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 7,709 |
| USD | 90,849 | Performance of Microsoft Corp. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 5,609 |
| USD | 10,318 | Performance of Microsoft Corp. | 1-month USD LIBOR +0.40% | JPMorgan | 05-May-20 | 635 |
| SEK | 6,427,020 | Performance of Millicom International Cellular SA, IDR | 1-month SEK STIBOR +0.20% | JPMorgan | 05-May-20 | 16,928 |
| USD | 1,174,976 | Performance of Netflix Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 37,463 |
| USD | 611,081 | Performance of ORBCOMM Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 2,346 |
| USD | 319,011 | Performance of Pure Storage Inc., A | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | (17,919) |
| USD | 5,080,396 | Performance of Republic Services Inc. | 1-month USD LIBOR +0.35% | JPMorgan | 05-May-20 | 6,597 |
| USD | 184,107 | Performance of Salesforce.com Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | (8,106) |
| USD | 181,953 | Performance of StoneCo. Ltd., A | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 22,464 |
| HKD | 3,740,300 | Performance of Tencent Holdings Ltd. | 1-month HKD HIBOR +0.30% | JPMorgan | 05-May-20 | 30,537 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| HKD | 1,026,100 | Performance of Tencent Holdings Ltd. | 1-month HKD HIBOR +1.25% | JPMorgan | 05-May-20 | 8,299 |
| USD | 77,112 | Performance of TransUnion | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 6,275 |
| USD | 591,099 | Performance of TransUnion | 1-month USD LIBOR +0.40% | JPMorgan | 05-May-20 | 48,086 |
| USD | 258,051 | Performance of TriNet Group Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 13,560 |
| USD | 51,611 | Performance of Trupanion Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 6,947 |
| USD | 2,008,453 | Performance of Western Digital Corp. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 542,877 |
| USD | 378,183 | Performance of Yandex NV, A | 1-month USD LIBOR | JPMorgan | 05-May-20 | 17,446 |
| USD | 856,582 | Performance of Zebra Technologies Corp., A | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 71,688 |
| USD | 953,877 | Performance of Zscaler Inc. | 1-month USD LIBOR +0.20% | JPMorgan | 05-May-20 | 53,563 |
| USD | 73,696 | 1-month USD LIBOR -0.17% | Performance of Standard & Poors United States Index | JPMorgan | 07-May-20 | (3,013) |
| USD | 1,142,239 | 1-month USD LIBOR -0.22% | Performance of MSCI Daily Total Return Net Japan USD Index | JPMorgan | 07-May-20 | (22,448) |
| USD | 231,333 | 1-month USD LIBOR -0.25% | Performance of S&P SmallCap 600 Total Return Index | JPMorgan | 07-May-20 | (9,447) |
| USD | 14,000 | 1-month USD LIBOR -0.33% | Performance of Consumer Discretionary Select Sector Total Return Index | JPMorgan | 07-May-20 | (744) |
| USD | 257,978 | 1-month USD LIBOR -0.33% | Performance of NASDAQ 100 Total Return Index | JPMorgan | 07-May-20 | (15,925) |
| USD | 212,860 | 1-month USD LIBOR -0.33% | Performance of S&P MidCap 400 Total Return Index | JPMorgan | 07-May-20 | (8,103) |
| USD | 2,911,949 | 1-month USD LIBOR -0.33% | Performance of S&P North American Technology Software Index | JPMorgan | 07-May-20 | (138,282) |
| USD | 334,690 | 1-month USD LIBOR -0.35% | Performance of S&P North USA Technology Total Return Index | JPMorgan | 07-May-20 | (7,116) |
| USD | 590,852 | 1-month USD LIBOR -0.40% | Performance of NASDAQ 100 Total Return Index | JPMorgan | 07-May-20 | (36,463) |
| USD | 6,079,920 | 1-month USD LIBOR -0.40% | Performance of Philadelphia Stock Exchange Semiconductor Index | JPMorgan | 07-May-20 | (472,395) |
| USD | 39,376 | 1-month USD LIBOR -0.40% | Performance of Russell Midcap Growth Total Return Index | JPMorgan | 07-May-20 | (1,404) |
| USD | 2,968,256 | 1-month USD LIBOR -0.40% | Performance of S&P North American Technology Software Index | JPMorgan | 07-May-20 | (126,221) |
| USD | 3,125,138 | 1-month USD LIBOR -0.40% | Performance of S&P North USA Technology Total Return Index | JPMorgan | 07-May-20 | (66,262) |
| USD | 489,170 | 1-month USD LIBOR -0.45% | Performance of MSCI Daily Total Return Net Emerging Markets Taiwan USD Index | JPMorgan | 07-May-20 | (22,481) |
| USD | 150,940 | 1-month USD LIBOR -0.80% | Performance of Russell Midcap Growth Total Return Index | JPMorgan | 07-May-20 | (5,431) |
| USD | 4,019,474 | Performance of Kemper Corp. | 1-month USD LIBOR +0.35% | JPMorgan | 12-May-20 | (7,453) |
| USD | 6,114,184 | Performance of Costco Wholesale Corp. | 1-month USD LIBOR +0.35% | JPMorgan | 10-Jun-20 | 65,478 |
| GBP | 1,112,917 | Performance of Savills PLC | 1-month GBP LIBOR +0.40% | JPMorgan | 02-Jul-20 | 67,753 |
| USD | 3,492,414 | Performance of Domino's Pizza Inc. | 1-month USD LIBOR +0.35% | JPMorgan | 14-Jul-20 | (46,686) |
| USD | 109,170,913 | 1-month USD LIBOR | Performance of S&P 500 Index | JPMorgan | 22-Jul-20 | (2,020,766) |
| USD | 6,368,342 | Performance of Bank of America Corp. | 1-month USD LIBOR +0.35% | JPMorgan | 22-Jul-20 | 226,062 |
| USD | 3,734,834 | Performance of The Blackstone Group Inc., A | 1-month USD LIBOR +0.35% | JPMorgan | 22-Jul-20 | 17,738 |
| USD | 6,422,966 | Performance of Cintas Corp. | 1-month USD LIBOR +0.35% | JPMorgan | 29-Jul-20 | 137,313 |
| USD | 12,012,059 | Performance of Microsoft Corp. | 1-month USD LIBOR +0.35% | JPMorgan | 29-Jul-20 | 99,197 |
| GBP | 403,226 | Performance of Reckitt Benckiser Group PLC | 1-month GBP LIBOR +0.40% | JPMorgan | 29-Jul-20 | (8,011) |
| USD | 3,518,521 | Performance of The Boeing Co. | 1-month USD LIBOR +0.35% | JPMorgan | 29-Jul-20 | 64,088 |
| CHF | 6,100,235 | Performance of LafargeHolcim Ltd., B | 1-month CHF LIBOR +0.40% | Morgan Stanley | 25-Jul-19 | (347,383) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| EUR | 1,805,705 | Performance of EDP Renovaveis SA | EUR-EONIA +0.65% | Morgan Stanley | 04-Sep-19 | 317,195 |
| USD | 4,181,732 | Performance of Allergan PLC | USD-FED EFF +0.40% | Morgan Stanley | 05-Sep-19 | 77,226 |
| USD | 4,266,942 | Performance of Buckeye Partners LP | USD-FED EFF +1.00% | Morgan Stanley | 05-Sep-19 | 22,119 |
| USD | 8,526,943 | Performance of Celgene Corp. | USD-FED EFF +0.40% | Morgan Stanley | 05-Sep-19 | 411,871 |
| USD | 5,821,807 | Performance of L3 Technologies Inc. | USD-FED EFF +0.40% | Morgan Stanley | 05-Sep-19 | 1,278,442 |
| USD | 6,505,038 | Performance of SunTrust Banks Inc. | USD-FED EFF +0.40% | Morgan Stanley | 05-Sep-19 | 59,181 |
| USD | 1,898,107 | Performance of Tableau Software Inc. | USD-FED EFF +0.40% | Morgan Stanley | 05-Sep-19 | 17,473 |
| USD | 142,535 | Performance of WellCare Health Plans Inc. | USD-FED EFF +0.40% | Morgan Stanley | 05-Sep-19 | (3,570) |
| USD | 9,396,031 | Performance of Worldpay Inc., A | USD-FED EFF +0.40% | Morgan Stanley | 05-Sep-19 | 657,983 |
| USD | 4,121,000 | 3-month USD LIBOR | Performance of iBoxx USD Liquid Investment Grade Index | Morgan Stanley | 20-Sep-19 | (145,033) |
| EUR | 8,556,715 | Performance of Innogy SE, Reg S | EUR-EONIA +0.65% | Morgan Stanley | 27-Sep-19 | 944,953 |
| EUR | 6,713,641 | Performance of McKesson Europe AG | EUR-EONIA +0.65% | Morgan Stanley | 27-Sep-19 | 103,028 |
| EUR | 5,120,274 | Performance of RWE AG | EUR-EONIA +0.65% | Morgan Stanley | 27-Sep-19 | 391,416 |
| GBP | 1,291,850 | Performance of BTG PLC | GBP-SONIA +0.65% | Morgan Stanley | 01-Oct-19 | 18,973 |
| GBP | 2,442,532 | Performance of RPC Group PLC | GBP-SONIA +0.65% | Morgan Stanley | 01-Oct-19 | 2,923 |
| GBP | 2,033,891 | Performance of Vodafone Group PLC | GBP-SONIA +0.65% | Morgan Stanley | 01-Oct-19 | (358,432) |
| USD | 3,538,410 | USD-FED EFF -0.35% | Performance of AbbVie Inc. | Morgan Stanley | 08-Nov-19 | (302,453) |
| USD | 6,585,090 | USD-FED EFF -0.35% | Performance of BB&T Corp. | Morgan Stanley | 08-Nov-19 | (107,973) |
| USD | 3,234,770 | USD-FED EFF -0.35% | Performance of Bristol-Myers Squibb Co. | Morgan Stanley | 08-Nov-19 | 202,045 |
| USD | 1,215,653 | USD-FED EFF -0.35% | Performance of Carnival Corp. | Morgan Stanley | 08-Nov-19 | 210,923 |
| USD | 88,624 | USD-FED EFF -0.35% | Performance of Centene Corp. | Morgan Stanley | 08-Nov-19 | 3,611 |
| USD | 8,735,429 | USD-FED EFF -0.35% | Performance of Fidelity National Information Services Inc. | Morgan Stanley | 08-Nov-19 | (657,357) |
| USD | 5,838,443 | USD-FED EFF -0.35% | Performance of Harris Corp. | Morgan Stanley | 08-Nov-19 | (1,204,961) |
| USD | 1,943,121 | USD-FED EFF -0.35% | Performance of Occidental Petroleum Corp. | Morgan Stanley | 08-Nov-19 | 54,522 |
| USD | 343,224 | USD-FED EFF -0.35% | Performance of Pfizer Inc. | Morgan Stanley | 08-Nov-19 | 874 |
| USD | 1,913,467 | USD-FED EFF -0.35% | Performance of Salesforce.com Inc. | Morgan Stanley | 08-Nov-19 | (15,350) |
| USD | 5,730,725 | Performance of Altaba Inc. | USD-FED EFF +2.50% | Morgan Stanley | 24-Dec-19 | (483,435) |
| USD | 5,394,780 | USD-FED EFF -0.35% | Performance of Alibaba Group Holding Ltd., ADR | Morgan Stanley | 24-Dec-19 | 484,109 |
| USD | 2,560,809 | Fixed rate 0.17% | Performance of Bloomberg Commodity ex-Agriculture and Livestock Capped Index | Morgan Stanley | 10-Jan-20 | (88,366) |
| GBP | 446,774 | GBP-SONIA -0.35% | Performance of Glencore Xstrata PLC | Morgan Stanley | 20-Jan-20 | (24,193) |
| GBP | 1,942,749 | Performance of Anglo American PLC | 1-month GBP LIBOR +0.50% | Morgan Stanley | 20-Jan-20 | 245,957 |
| GBP | 1,267,008 | Performance of Antofagasta PLC | 1-month GBP LIBOR +0.50% | Morgan Stanley | 20-Jan-20 | 66,502 |
| GBP | 1,065,917 | Performance of Ashtead Group PLC | 1-month GBP LIBOR +0.50% | Morgan Stanley | 20-Jan-20 | 14,332 |
| GBP | 484,438 | Performance of Rio Tinto PLC | 1-month GBP LIBOR +0.50% | Morgan Stanley | 20-Jan-20 | 30,913 |
| EUR | 222,333 | EUR-EONIA -0.40% | Performance of Continental AG | Morgan Stanley | 13-Feb-20 | (2,722) |
| EUR | 492,137 | EUR-EONIA -0.40% | Performance of Daimler AG | Morgan Stanley | 13-Feb-20 | (18,417) |
| EUR | 564,438 | EUR-EONIA -0.40% | Performance of Hermes International | Morgan Stanley | 13-Feb-20 | (36,903) |
| EUR | 674,489 | EUR-EONIA -0.40% | Performance of LVMH Moet Hennessy Louis Vuitton SE | Morgan Stanley | 13-Feb-20 | (72,702) |
| EUR | 209,124 | EUR-EONIA -0.40% | Performance of Safran SA | Morgan Stanley | 13-Feb-20 | (11,397) |
| EUR | 609,339 | EUR-EONIA -0.50% | Performance of Tenaris SA | Morgan Stanley | 13-Feb-20 | 26,302 |
| EUR | 1,102,589 | Performance of Plastic Omnium SA | 1-month EUR LIBOR +0.50% | Morgan Stanley | 13-Feb-20 | (49,361) |
| USD | 23,104 | Performance of OneMarket Ltd. | 1-month USD LIBOR | Morgan Stanley | 20-Feb-20 | 23,104 |
| EUR | 736,450 | EUR-EONIA -0.35% | Performance of Unilever NV, IDR | Morgan Stanley | 16-Apr-20 | 4,221 |
| EUR | 3,040,263 | EUR-EONIA -0.40% | Performance of Colruyt SA | Morgan Stanley | 16-Apr-20 | 1,099,488 |
| GBP | 585,004 | GBP-SONIA -0.30% | Performance of JD Sports Fashion PLC | Morgan Stanley | 16-Apr-20 | 42,011 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| GBP | 646,897 | GBP-SONIA -0.30% | Performance of Marks & Spencer Group PLC | Morgan Stanley | 16-Apr-20 | 12,684 |
| GBP | 805,138 | GBP-SONIA -0.30% | Performance of Next PLC | Morgan Stanley | 16-Apr-20 | 9,622 |
| EUR | 1,043,036 | Performance of Anima Holding SpA, Reg S | 1-month EUR LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | 92,882 |
| GBP | 1,074,183 | Performance of Barclays PLC | 1-month GBP LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | (29,869) |
| EUR | 2,865,538 | Performance of BNP Paribas SA | 1-month EUR LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | 22,235 |
| EUR | 6,879,032 | Performance of Danone SA | 1-month EUR LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | 199,491 |
| EUR | 2,493,879 | Performance of Eurofins Scientific SE | 1-month EUR LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | 227,688 |
| GBP | 710,049 | Performance of Hikma Pharmaceuticals PLC | 1-month GBP LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | 56,816 |
| EUR | 4,342,378 | Performance of Iliad SA | 1-month EUR LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | (304,483) |
| GBP | 2,651,607 | Performance of ITV PLC | 1-month GBP LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | (62,359) |
| GBP | 1,291,432 | Performance of Pets at Home Group PLC | 1-month GBP LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | 85,903 |
| GBP | 1,968,728 | Performance of RSA Insurance Group PLC | 1-month GBP LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | 26,874 |
| EUR | 1,116,979 | Performance of Ryanair Holdings PLC | 1-month EUR LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | (64,040) |
| GBP | 1,838,343 | Performance of Smiths Group PLC | 1-month GBP LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | 104,423 |
| EUR | 2,039,529 | Performance of Societe Generale SA | 1-month EUR LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | (5,219) |
| GBP | 2,155,512 | Performance of Sports Direct International PLC | 1-month GBP LIBOR +0.40% | Morgan Stanley | 16-Apr-20 | (168,485) |
| USD | 339,628 | USD-FED EFF -0.35% | Performance of Amgen Inc. | Morgan Stanley | 27-Apr-20 | 11,316 |
| USD | 343,325 | USD-FED EFF -0.35% | Performance of Johnson & Johnson | Morgan Stanley | 27-Apr-20 | (4,850) |
| USD | 351,835 | USD-FED EFF -0.35% | Performance of Merck & Co. Inc. | Morgan Stanley | 27-Apr-20 | (13,121) |
| USD | 385,271 | Performance of Accenture PLC, A | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 1,572 |
| USD | 473,481 | Performance of Adobe Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 32,378 |
| USD | 340,268 | Performance of Advanced Micro Devices Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 30,701 |
| USD | 374,582 | Performance of AK Steel Holding Corp., 7.25%, cvt. pfd. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | (6,081) |
| USD | 254,876 | Performance of Alphabet Inc., A | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | (2,809) |
| USD | 421,706 | Performance of Alphabet Inc., C | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | (4,878) |
| USD | 1,638,370 | Performance of Apple Inc. | 1-month USD LIBOR +0.20% | Morgan Stanley | 15-May-20 | 32,755 |
| USD | 216,871 | Performance of Atento SA | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 7,948 |
| USD | 864,642 | Performance of Atlassian Corp. PLC | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 493 |
| USD | 459,491 | Performance of Blackbaud Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 15,642 |
| USD | 1,120,507 | Performance of Booking Holdings Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 57,695 |
| USD | 246,284 | Performance of Ceridian HCM Holding Inc. | 1-month USD LIBOR +0.25% | Morgan Stanley | 15-May-20 | (4,820) |
| USD | 27,498 | Performance of China Unicom (Hong Kong) Ltd., ADR | 1-month USD LIBOR +0.75% | Morgan Stanley | 15-May-20 | 619 |
| USD | 306,816 | Performance of Coherent Inc. | 1-month USD LIBOR +0.20% | Morgan Stanley | 15-May-20 | 40,684 |
| USD | 1,036,140 | Performance of CommScope Holding Co. Inc. | 1-month USD LIBOR +0.25% | Morgan Stanley | 15-May-20 | (5,918) |
| USD | 740,404 | Performance of CoStar Group Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 697 |
| EUR | 451,679 | Performance of Delivery Hero SE | 1-month EUR LIBOR +0.50% | Morgan Stanley | 15-May-20 | 33,134 |
| EUR | 954,159 | Performance of Edenred | 1-month EUR LIBOR +0.50% | Morgan Stanley | 15-May-20 | 43,742 |
| USD | 1,288,871 | Performance of Equifax Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 24,541 |
| USD | 366,199 | Performance of ExlService Holdings Inc. | 1-month USD LIBOR +0.25% | Morgan Stanley | 15-May-20 | 25,776 |
| USD | 135,035 | Performance of ExlService Holdings Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 9,495 |
| GBP | 1,789,807 | Performance of Experian PLC | 1-month GBP LIBOR +0.50% | Morgan Stanley | 15-May-20 | (4,576) |
| USD | 474,604 | Performance of Facebook Inc., A | 1-month USD LIBOR +0.25% | Morgan Stanley | 15-May-20 | 9,635 |
| USD | 763,600 | Performance of Facebook Inc., A | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 15,444 |
| USD | 144,611 | Performance of First Solar Inc. | 1-month USD LIBOR +0.20% | Morgan Stanley | 15-May-20 | 11,181 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 1,736,242 | Performance of First Solar Inc. | 1-month USD LIBOR +0.25% | Morgan Stanley | 15-May-20 | 134,358 |
| USD | 2,502,502 | Performance of FleetCor Technologies Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 113,098 |
| USD | 606,076 | Performance of Flex Ltd. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 45,823 |
| USD | 94,528 | Performance of FormFactor Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 8,338 |
| USD | 595,329 | Performance of Genpact Ltd. | 1-month USD LIBOR +0.25% | Morgan Stanley | 15-May-20 | 14,663 |
| USD | 1,838,405 | Performance of Genpact Ltd. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 44,963 |
| USD | 2,824,020 | Performance of Global Payments Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 2,982 |
| USD | 512,074 | Performance of GoDaddy Inc., A | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | (8,359) |
| USD | 11,565 | Performance of Guidewire Software Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 286 |
| USD | 1,098,832 | Performance of Harris Corp. | 1-month USD LIBOR +0.25% | Morgan Stanley | 15-May-20 | (17,708) |
| USD | 263,007 | Performance of Huron Consulting Group Inc. | 1-month USD LIBOR +0.20% | Morgan Stanley | 15-May-20 | (6,277) |
| USD | 512,812 | Performance of Huron Consulting Group Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | (12,284) |
| USD | 434,332 | Performance of Intuit Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 10,791 |
| GBP | 525,378 | Performance of Just Eat PLC | 1-month GBP LIBOR +0.50% | Morgan Stanley | 15-May-20 | (8,054) |
| USD | 330,411 | Performance of Lattice Semiconductor Corp. | 1-month USD LIBOR +0.25% | Morgan Stanley | 15-May-20 | 11,470 |
| USD | 799,527 | Performance of Lumentum Holdings Inc. | 1-month USD LIBOR +0.20% | Morgan Stanley | 15-May-20 | 93,763 |
| USD | 1,594,245 | Performance of Marvell Technology Group Ltd. | 1-month USD LIBOR +0.20% | Morgan Stanley | 15-May-20 | 8,818 |
| USD | 714,850 | Performance of Marvell Technology Group Ltd. | 1-month USD LIBOR +0.25% | Morgan Stanley | 15-May-20 | 3,943 |
| USD | 807,667 | Performance of Mastercard Inc., A | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 15,894 |
| USD | 619,853 | Performance of MediaTek Inc. | 1-month USD LIBOR +0.55% | Morgan Stanley | 15-May-20 | 38,457 |
| SEK | 5,583,816 | Performance of Millicom International Cellular SA, IDR | 1-month SEK STIBOR +0.30% | Morgan Stanley | 15-May-20 | 22,660 |
| SEK | 7,860,642 | Performance of Millicom International Cellular SA, IDR | 1-month SEK STIBOR +0.50% | Morgan Stanley | 15-May-20 | 31,849 |
| USD | 586,237 | Performance of Netflix Inc. | 1-month USD LIBOR +0.20% | Morgan Stanley | 15-May-20 | 28,114 |
| JPY | 60,513,999 | Performance of Nexon Co. Ltd. | 1-month JPY LIBOR +0.50% | Morgan Stanley | 15-May-20 | (6,458) |
| USD | 72,521 | Performance of ORBCOMM Inc. | 1-month USD LIBOR | Morgan Stanley | 15-May-20 | (507) |
| USD | 132,098 | Performance of ORBCOMM Inc. | 1-month USD LIBOR +0.20% | Morgan Stanley | 15-May-20 | 2,255 |
| USD | 181,241 | Performance of ORBCOMM Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 3,425 |
| USD | 1,905,022 | Performance of PayPal Holdings Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | (45,587) |
| USD | 518,394 | Performance of QUALCOMM Inc. | 1-month USD LIBOR +0.20% | Morgan Stanley | 15-May-20 | 51,796 |
| USD | 307,493 | Performance of Salesforce.com Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 2,674 |
| USD | 362,136 | Performance of Splunk Inc. | 1-month USD LIBOR +0.25% | Morgan Stanley | 15-May-20 | 19,483 |
| USD | 272,240 | Performance of Spotify Technology SA | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | (6,214) |
| HKD | 1,875,300 | Performance of Tencent Holdings Ltd. | 1-month HKD HIBOR +0.30% | Morgan Stanley | 15-May-20 | 17,024 |
| USD | 1,107,288 | Performance of The Boeing Co. | 1-month USD LIBOR +0.20% | Morgan Stanley | 15-May-20 | 27,701 |
| USD | 1,335,812 | Performance of Total System Services Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 1,320 |
| USD | 286,452 | Performance of TransUnion | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 9,540 |
| USD | 170,336 | Performance of Trupanion Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 8,104 |
| USD | 569,315 | Performance of Uber Technologies Inc. | 1-month USD LIBOR +0.20% | Morgan Stanley | 15-May-20 | 33,433 |
| USD | 222,454 | Performance of VeriSign Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 6,214 |
| USD | 643,989 | Performance of Visa Inc., A | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 14,585 |
| USD | 326,975 | Performance of Western Digital Corp. | 1-month USD LIBOR | Morgan Stanley | 15-May-20 | 63,838 |
| USD | 937,217 | Performance of Western Digital Corp. | 1-month USD LIBOR +0.20% | Morgan Stanley | 15-May-20 | 303,400 |
| USD | 6,131,366 | Performance of WEX Inc. | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 157,233 |
| USD | 282,713 | Performance of Yandex NV, A | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | (2,830) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 55,195 | Performance of Zebra Technologies Corp., A | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | 4,670 |
| USD | 46 | Performance of Zillow Group Inc., C | 1-month USD LIBOR +0.50% | Morgan Stanley | 15-May-20 | - |
| USD | 663,923 | 1-month USD LIBOR -0.15% | Performance of S&P North American Technology Software Index | Morgan Stanley | 19-May-20 | (15,882) |
| USD | 9,796,989 | 1-month USD LIBOR -0.25% | Performance of NASDAQ 100 Total Return Index | Morgan Stanley | 19-May-20 | (183,826) |
| USD | 4,846,911 | 1-month USD LIBOR -0.25% | Performance of Philadelphia Stock Exchange Semiconductor Index | Morgan Stanley | 19-May-20 | (396,330) |
| USD | 367,290 | 1-month USD LIBOR -0.25% | Performance of Russell Midcap Growth Total Return Index | Morgan Stanley | 19-May-20 | (6,757) |
| USD | 1,670,516 | 1-month USD LIBOR -0.25% | Performance of S&P North American Technology Software Index | Morgan Stanley | 19-May-20 | (39,838) |
| USD | 110,227 | 1-month USD LIBOR -0.25% | Performance of Standard & Poors United States Index | Morgan Stanley | 19-May-20 | (1,958) |
| USD | 1,165,022 | 1-month USD LIBOR -0.30% | Performance of MSCI Daily Total Return Net Emerging Markets Taiwan USD Index | Morgan Stanley | 19-May-20 | (53,010) |
| USD | 1,548,168 | 1-month USD LIBOR -0.30% | Performance of S&P North USA Technology Total Return Index | Morgan Stanley | 19-May-20 | (25,584) |
| USD | 40,191 | 1-month USD LIBOR -0.35% | Performance of Consumer Discretionary Select Sector Total Return Index | Morgan Stanley | 19-May-20 | (380) |
| USD | 1,115,229 | 1-month USD LIBOR -0.35% | Performance of Russell Midcap Growth Total Return Index | Morgan Stanley | 19-May-20 | (20,513) |
| USD | 1,735,809 | 1-month USD LIBOR -0.35% | Performance of S&P MidCap 400 Total Return Index | Morgan Stanley | 19-May-20 | (41,824) |
| USD | 286,910 | 1-month USD LIBOR -0.35% | Performance of S&P Smallcap 600 Growth Index | Morgan Stanley | 19-May-20 | (8,018) |
| USD | 4,899,342 | 1-month USD LIBOR -0.40% | Performance of S&P North USA Technology Total Return Index | Morgan Stanley | 19-May-20 | (81,629) |
| USD | 5,607,060 | 1-month USD LIBOR -0.40% | Performance of S&P Smallcap 600 Growth Index | Morgan Stanley | 19-May-20 | (156,835) |
| USD | 2,619,249 | 1-month USD LIBOR -0.40% | Performance of S&P SmallCap 600 Total Return Index | Morgan Stanley | 19-May-20 | (83,712) |
| USD | 1,227,272 | 1-month USD LIBOR -0.50% | Performance of DB Hybrid Basket 01 Index | Morgan Stanley | 19-May-20 | (56,328) |
| USD | 3,722,791 | 1-month USD LIBOR -0.50% | Performance of Dow Jones Transportation Average Total Return Index | Morgan Stanley | 19-May-20 | (124,396) |
| USD | 4,560,798 | 1-month USD LIBOR -1.00% | Performance of Russell 2000 Total Return Growth Index | Morgan Stanley | 19-May-20 | (93,977) |
| USD | 2,517,713 | 1-month USD LIBOR -1.00% | Performance of S&P 500 High Beta Total Return Index | Morgan Stanley | 19-May-20 | (121,603) |
| USD | 2,753,749 | 1-month USD LIBOR -3.50% | Performance of S&P 500 High Beta Total Return Index | Morgan Stanley | 19-May-20 | (135,106) |
| USD | 199,584 | 1-month USD LIBOR -0.25% | Performance of NASDAQ 100 Total Return Index | Morgan Stanley | 20-May-20 | (3,743) |
| USD | 297,160 | 1-month USD LIBOR -0.25% | Performance of S&P North American Technology Software Index | Morgan Stanley | 20-May-20 | (7,115) |
| USD | 90,153 | 1-month USD LIBOR -0.35% | Performance of Russell Midcap Growth Total Return Index | Morgan Stanley | 20-May-20 | (1,673) |
| USD | 8,636 | 1-month USD LIBOR -0.35% | Performance of S&P MidCap 400 Total Return Index | Morgan Stanley | 20-May-20 | (209) |
| USD | 667,780 | 1-month USD LIBOR -1.00% | Performance of Russell 2000 Total Return Growth Index | Morgan Stanley | 20-May-20 | (13,788) |
| USD | 7,176,895 | Performance of Caterpillar Inc. | USD-FED EFF +0.50% | Morgan Stanley | 22-Sep-20 | 131,535 |
| USD | 6,313,934 | Performance of CSX Corp. | USD-FED EFF +0.50% | Morgan Stanley | 22-Sep-20 | 163,766 |
| USD | 8,648,710 | Performance of Knight-Swift transportation Holdings Inc. | USD-FED EFF +0.50% | Morgan Stanley | 22-Sep-20 | 164,093 |
| USD | 4,866,641 | Performance of NVR Inc. | USD-FED EFF +0.50% | Morgan Stanley | 22-Sep-20 | 1,225,132 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 3,556,497 | Performance of Rio Tinto PLC, ADR | USD-FED EFF +0.50% | Morgan Stanley | 22-Sep-20 | 411,490 |
| USD | 1,355,630 | USD-FED EFF -0.35% | Performance of American Airlines Group Inc. | Morgan Stanley | 22-Sep-20 | (20,756) |
| USD | 472,700 | USD-FED EFF -0.35% | Performance of American Water Works Co. Inc. | Morgan Stanley | 22-Sep-20 | (82,715) |
| USD | 1,948,813 | USD-FED EFF -0.35% | Performance of Avis Budget Group Inc. | Morgan Stanley | 22-Sep-20 | (185,709) |
| USD | 375,174 | USD-FED EFF -0.35% | Performance of Cheniere Energy Inc. | Morgan Stanley | 22-Sep-20 | (19,749) |
| USD | 279,736 | USD-FED EFF -0.35% | Performance of Dow Inc. | Morgan Stanley | 22-Sep-20 | (5,459) |
| USD | 876,932 | USD-FED EFF -0.35% | Performance of Fastenal Co. | Morgan Stanley | 22-Sep-20 | (69,186) |
| USD | 57,780 | USD-FED EFF -0.35% | Performance of Floor & Decor Holdings Inc. | Morgan Stanley | 22-Sep-20 | (4,167) |
| USD | 669,321 | USD-FED EFF -0.35% | Performance of Flowserve Corp. | Morgan Stanley | 22-Sep-20 | (49,090) |
| USD | 477,960 | USD-FED EFF -0.35% | Performance of GATX Corp. | Morgan Stanley | 22-Sep-20 | (29,200) |
| USD | 1,588,912 | USD-FED EFF -0.35% | Performance of Huntington Ingalls Industries Inc. | Morgan Stanley | 22-Sep-20 | (100,193) |
| USD | 1,468,286 | USD-FED EFF -0.35% | Performance of Illinois Tool Works Inc. | Morgan Stanley | 22-Sep-20 | (75,316) |
| USD | 1,063,163 | USD-FED EFF -0.35% | Performance of Lincoln Electric Holdings Inc. | Morgan Stanley | 22-Sep-20 | (15,756) |
| USD | 1,149,062 | USD-FED EFF -0.35% | Performance of Lowe's Cos. Inc. | Morgan Stanley | 22-Sep-20 | 79,160 |
| USD | 294,088 | USD-FED EFF -0.35% | Performance of Macy's Inc. | Morgan Stanley | 22-Sep-20 | (2,535) |
| USD | 787,587 | USD-FED EFF -0.35% | Performance of Mondelez International Inc., A | Morgan Stanley | 22-Sep-20 | (92,524) |
| USD | 290,276 | USD-FED EFF -0.35% | Performance of Monro Inc. | Morgan Stanley | 22-Sep-20 | (1,350) |
| USD | 819,295 | USD-FED EFF -0.35% | Performance of MSPSMLP Index | Morgan Stanley | 22-Sep-20 | (114,938) |
| USD | 5,594,973 | USD-FED EFF -0.35% | Performance of Northrop Grumman Corp. | Morgan Stanley | 22-Sep-20 | (364,918) |
| USD | 1,432,747 | USD-FED EFF -0.35% | Performance of Old Dominion Freight Line Inc. | Morgan Stanley | 22-Sep-20 | (51,064) |
| USD | 1,982,487 | USD-FED EFF -0.35% | Performance of Parker-Hannifin Corp. | Morgan Stanley | 22-Sep-20 | (63,214) |
| USD | 278,678 | USD-FED EFF -0.35% | Performance of Pinterest Inc., A | Morgan Stanley | 22-Sep-20 | 18,223 |
| USD | 84,517 | USD-FED EFF -0.35% | Performance of Playa Hotels & Resorts NV | Morgan Stanley | 22-Sep-20 | (5,881) |
| USD | 328,587 | USD-FED EFF -0.35% | Performance of Qorvo Inc. | Morgan Stanley | 22-Sep-20 | (11,676) |
| USD | 1,521,325 | USD-FED EFF -0.35% | Performance of Schneider National Inc., B | Morgan Stanley | 22-Sep-20 | 112,902 |
| USD | 128,786 | USD-FED EFF -0.35% | Performance of Scorpio Bulkers Inc. | Morgan Stanley | 22-Sep-20 | (12,727) |
| USD | 659,043 | USD-FED EFF -0.35% | Performance of SiteOne Landscape Supply Inc. | Morgan Stanley | 22-Sep-20 | (49,708) |
| USD | 2,667,465 | USD-FED EFF -0.35% | Performance of The Boeing Co. | Morgan Stanley | 22-Sep-20 | (20,192) |
| USD | 497,721 | USD-FED EFF -0.35% | Performance of The Scotts Co., A | Morgan Stanley | 22-Sep-20 | (57,714) |
| USD | 381,690 | USD-FED EFF -0.35% | Performance of Toll Brothers Inc. | Morgan Stanley | 22-Sep-20 | 12,107 |
| USD | 2,758,628 | USD-FED EFF -0.35% | Performance of TransDigm Group Inc. | Morgan Stanley | 22-Sep-20 | (61,747) |
| USD | 336,104 | USD-FED EFF -0.35% | Performance of United Airlines Holdings Inc. | Morgan Stanley | 22-Sep-20 | (2,957) |
| USD | 1,704,300 | USD-FED EFF -0.35% | Performance of Wabtec Corp. | Morgan Stanley | 22-Sep-20 | 11,379 |
| USD | 424,130 | USD-FED EFF -0.35% | Performance of Wayfair Inc., A | Morgan Stanley | 22-Sep-20 | (26,842) |
| USD | 316,641 | USD-FED EFF -0.35% | Performance of World Wrestling Entertainment Inc. | Morgan Stanley | 22-Sep-20 | 7,361 |
| USD | 949,087 | USD-FED EFF -0.35% | Performance of Yum China Holdings Inc. | Morgan Stanley | 22-Sep-20 | (82,159) |
| USD | 4,105,551 | USD-FED EFF -0.63% | Performance of XPO Logistics Inc. | Morgan Stanley | 22-Sep-20 | (425,992) |
| CAD | 798,270 | DISC -0.35% | Performance of Westshore Terminals Investment Corp. | Morgan Stanley | 12-Jan-21 | (45,564) |
| AUD | 330,885 | AUD-RBACR -0.50% | Performance of BHP Group Ltd. | Morgan Stanley | 29-Jan-21 | (37,162) |
| AUD | 12,810,989 | Performance of Fortescue Metals Group Ltd. | 1-month BBSW +0.55% | Morgan Stanley | 29-Jan-21 | 875,314 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| CHF | 861,341 | CHF-SARON -0.40% | Performance of Partners Group Holding AG | Morgan Stanley | 08-Feb-21 | (44,010) |
| CHF | 1,223,099 | CHF-SARON -0.40% | Performance of Stadler Rail AG | Morgan Stanley | 08-Feb-21 | (106,618) |
| USD | 1,188,263 | Performance of Carnival PLC | USD-FED EFF +0.65% | Morgan Stanley | 17-Mar-21 | (245,261) |
| USD | 3,267,561 | Performance of Inmarsat PLC | USD-FED EFF +0.65% | Morgan Stanley | 17-Mar-21 | (50,246) |
| SEK | 2,250,614 | 1-week SEK STIBOR -0.50% | Performance of Epiroc AB, A | Morgan Stanley | 18-May-21 | (12,808) |
| HKD | 10,842,278 | Performance of Anhui Conch Cement Co. Ltd., H | 1-month HKD LIBOR +0.95% | Morgan Stanley | 18-Jun-21 | 48,591 |
| | | | | | | 353,153 |

**Franklin K2 Global Macro Opportunities Fund**

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| IDR | 1,631,000,000 | Performance of Indonesia Treasury Bond, senior note, 8.125%, 05/15/24 | 3-month USD LIBOR +6.00% | Bank of America | 15-Apr-20 | (1,916) |
| IDR | 248,000,000 | Performance of Indonesia Treasury Bond, senior bond, 8.25%, 06/15/32 | 3-month USD LIBOR +6.00% | Bank of America | 22-Jun-20 | 395 |
| EGP | 1,200,000 | Performance of Egypt Treasury Bill, 0.00%, 08/13/19 | 0.00% | Deutsche Bank | 13-Aug-19 | 7,396 |
| IDR | 335,000,000 | Performance of Indonesia Treasury Bond, senior bond, 8.25%, 06/15/32 | 3-month USD LIBOR +6.00% | Deutsche Bank | 17-May-24 | (553) |
| IDR | 1,812,000,000 | Performance of Indonesia Treasury Bond, senior bond, 8.25%, 06/15/32 | 3-month USD LIBOR +6.00% | Deutsche Bank | 17-Jun-32 | 396 |
| | | | | | | 5,718 |

**Franklin K2 Long Short Credit Fund**

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| IDR | 4,018,000,000 | Performance of Indonesia Treasury Bond, senior note, 8.125%, 05/15/24 | 3-month USD LIBOR +6.00% | Bank of America | 15-Apr-20 | (6,730) |
| IDR | 566,000,000 | Performance of Indonesia Treasury Bond, senior note, 8.125%, 05/15/24 | 3-month USD LIBOR +6.00% | Bank of America | 22-Jun-20 | 902 |
| USD | 246,477 | Performance of Energy Transfer LP | 1-month USD LIBOR +0.65% | Citigroup | 22-Jun-20 | (2,357) |
| EGP | 2,800,000 | Performance of Egypt Treasury Bill, 0.00%, 08/13/19 | 0.00% | Deutsche Bank | 13-Aug-19 | 17,257 |
| IDR | 766,000,000 | Performance of Indonesia Treasury Bond, senior note, 8.125%, 05/15/24 | 3-month USD LIBOR +6.00% | Deutsche Bank | 17-May-24 | (1,265) |
| IDR | 4,464,000,000 | Performance of Indonesia Treasury Bond, senior bond, 8.25%, 06/15/32 | 3-month USD LIBOR +6.00% | Deutsche Bank | 17-Jun-32 | 976 |
| USD | 65,908 | Performance of CNX Resources Corp. | 1-month USD LIBOR +0.40% | Goldman Sachs | 06-May-20 | (6,903) |
| USD | 693,000 | 3-month USD LIBOR | Performance of iBoxx USD Liquid Investment Grade Index | JPMorgan | 20-Sep-19 | (24,277) |
| USD | 30,428 | Performance of Energy Transfer LP | 1-month USD LIBOR +0.80% | JPMorgan | 21-Nov-19 | (5,745) |
| USD | 251,191 | Performance of Energy Transfer LP | 1-month USD LIBOR +0.65% | JPMorgan | 29-Nov-19 | 18,572 |
| USD | 86,063 | Performance of Energy Transfer LP | 1-month USD LIBOR +0.65% | JPMorgan | 10-Jun-20 | (5,416) |
| USD | 341,000 | 3-month USD LIBOR | Performance of iBoxx USD Liquid Investment Grade Index | Morgan Stanley | 20-Sep-19 | (12,001) |
| USD | 47,962 | Performance of SunCoke Energy Partners LP | 1-month USD LIBOR +2.50% | Morgan Stanley | 14-Oct-19 | (3,472) |
| | | | | | | (30,459) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 10 — Open positions on total return swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Strategic Income Fund**

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 21,000,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | Credit Suisse | 20-Mar-20 | 108,593 |
| USD | 44,100,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | Goldman Sachs | 20-Dec-19 | 255,217 |
| USD | 33,900,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | Goldman Sachs | 20-Mar-20 | 312,540 |
| USD | 17,300,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | JPMorgan | 20-Dec-19 | 35,232 |
| USD | 21,500,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | Morgan Stanley | 20-Dec-19 | 180,612 |
| | | | | | | 892,194 |

**Franklin U.S. Low Duration Fund**

| Trading currency | Notional amount | Fund receives | Fund pays | Counterparty | Maturity date | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|
| USD | 9,200,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | Credit Suisse | 20-Mar-20 | 47,574 |
| USD | 1,800,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | Goldman Sachs | 20-Sep-19 | 22,588 |
| USD | 14,700,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | Goldman Sachs | 20-Mar-20 | 135,526 |
| USD | 740,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | JPMorgan | 20-Sep-19 | 14,781 |
| USD | 7,500,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | JPMorgan | 20-Dec-19 | 15,274 |
| USD | 9,300,000 | Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 | 3-month USD BBA LIBOR | Morgan Stanley | 20-Dec-19 | 78,125 |
| | | | | | | 313,868 |

## Note 11 — Open positions on credit default swap contracts

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Flexible Alpha Bond Fund**

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 1,300,000 | American Airlines Group Inc., senior note, 144A, 5.50%, 10/01/19, Dec. 2019 | 5.00 | Barclays | Buy | USD | (29,661) | 83,005 |
| 2,850,000 | Boyd Gaming Corp., senior sub. bond, 7.125%, 02/01/16, Jun. 2022 | 5.00 | Barclays | Buy | USD | (380,194) | 122,549 |
| 1,250,000 | DISH DBS Corp., senior bond, 6.75%, 06/01/21, Dec. 2020 | 5.00 | Barclays | Buy | USD | (69,910) | 43,155 |
| 1,600,000 | Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2023 | 1.00 | Barclays | Buy | USD | 11,881 | (5,253) |
| 900,000 | Government of Turkey, senior bond, 11.875%, 01/15/30, Dec. 2019 | 1.00 | Barclays | Buy | USD | 4,566 | (51,399) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 11 — Open positions on credit default swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Flexible Alpha Bond Fund** (continued)

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 1,000,000 | Universal Health Services Inc., senior secured note, first lien, 144A, 3.75%, 08/01/19, Sep. 2019 | 5.00 | Barclays | Buy | USD | (11,414) | 103,831 |
| 430,000 | American Airlines Group Inc., senior note, 144A, 5.50%, 10/01/19, Dec. 2019 | 5.00 | Citigroup | Buy | USD | (9,811) | 26,985 |
| 1,150,000 | Nabors Industries Inc., senior note, 5.50%, 01/15/23, Dec. 2021 | 1.00 | Citigroup | Buy | USD | 68,123 | 16,230 |
| 5,000,000 | PHH Corp., senior note, 7.375%, 09/01/19, Sep. 2019 | 5.00 | Goldman Sachs | Buy | USD | (55,400) | (85,021) |
| 2,350,000 | Ally Financial Inc., senior note, 7.50%, 09/15/20, Jun. 2024 | 5.00 | JPMorgan | Buy | USD | (424,851) | (34,385) |
| 1,000,000 | Boyd Gaming Corp., senior sub. bond, 7.125%, 02/01/16, Jun. 2022 | 5.00 | JPMorgan | Buy | USD | (133,401) | 38,972 |
| 600,000 | DISH DBS Corp., senior bond, 6.75%, 06/01/21, Jun. 2021 | 5.00 | JPMorgan | Buy | USD | (41,619) | (13,127) |
| 950,000 | KB Home, senior note, 7.00%, 12/15/21, Mar. 2020 | 5.00 | JPMorgan | Buy | USD | (33,032) | 68,191 |
| 2,250,000 | Navient Corp., senior note, 5.50%, 01/25/23, Mar. 2020 | 5.00 | JPMorgan | Buy | USD | (75,781) | 95,275 |
| 4,250,000 | Energy Transfer LP, senior secured bond, first lien, 5.875%, 01/15/24, Dec. 2020 | 5.00 | Morgan Stanley | Buy | USD | (300,867) | 253,543 |
| 1,250,000 | DISH DBS Corp., senior bond, 6.75%, 06/01/21, Dec. 2022 | 5.00 | Barclays | Sell | USD | 72,771 | 6,813 |
| 300,000 | Government of Argentina, senior note, 7.50%, 04/22/26, Jun. 2023 | 5.00 | Barclays | Sell | USD | (43,773) | 19,227 |
| 1,600,000 | Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2023 | 1.00 | Barclays | Sell | USD | (45,764) | 29,368 |
| 770,000 | BNP Paribas Bespoke Bordeaux 7-10% Tranche Index, Jun. 2020 | 2.10 | BNP Paribas | Sell | USD | 4,820 | 4,820 |
| 300,000 | BNP Paribas Bespoke Rodez 5-7% Mezz Tranche Index, Dec. 2020 | 3.20 | BNP Paribas | Sell | USD | 5,200 | 5,200 |
| 600,000 | BNP Paribas Bespoke Rodez 5-7% Tranche Index, Dec. 2020 | 2.00 | BNP Paribas | Sell | USD | (2,164) | (2,164) |
| 560,000 | Government of Russia, senior bond, Reg S, 7.50%, 03/31/30, Jun. 2024 | 1.00 | BNP Paribas | Sell | USD | (3,621) | 3,894 |
| 10,400,000 | Citibank Bespoke Boulder Portfolio CDX Index, Dec. 2019 | 1.24 | Citigroup | Sell | USD | 34,532 | 34,532 |
| 2,700,000 | Citibank Bespoke Cambridge 0-3% Equity Tranche Index, Dec. 2019 | - | Citigroup | Sell | USD | (635,699) | (206,399) |
| 1,500,000 | Citibank Bespoke Lima 5-7% Tranche Index, Dec. 2019 | 2.13 | Citigroup | Sell | USD | (16,475) | (16,474) |
| 640,000 | Citibank Bespoke Palma 5-7% Tranche Index, Jun. 2021 | 2.30 | Citigroup | Sell | USD | 3,676 | 3,676 |
| 800,000 | Citibank Bespoke Phoenix 5-7% Tranche Index, Dec. 2021 | 2.90 | Citigroup | Sell | USD | 6,726 | 6,726 |
| 550,000 | Citibank Bespoke Verona Index, Dec. 2019 | - | Citigroup | Sell | USD | (113,892) | 20,858 |
| 2,800,000 | Citibank Bespoke Verona Index, Dec. 2019 | 0.40 | Citigroup | Sell | USD | 2,581 | 2,581 |
| 725,000 | Government of Argentina, senior note, 7.50%, 04/22/26, Dec. 2023 | 5.00 | Citigroup | Sell | USD | (111,866) | (69,233) |
| 865,000 | Government of Indonesia, Reg S, 5.875%, 03/13/20, Jun. 2024 | 1.00 | Citigroup | Sell | USD | 3,828 | 6,798 |
| 1,250,000 | Government of Spain, senior bond, Reg S, 5.01%, 11/21/44, Jun. 2024 | 1.00 | Citigroup | Sell | USD | 36,240 | 2,941 |
| 10,920,000 | MCDX.NA.31, Dec. 2023 | 1.00 | Citigroup | Sell | USD | 209,523 | 100,135 |
| 1,150,000 | Nabors Industries Inc., senior note, 5.50%, 01/15/23, Dec. 2023 | 1.00 | Citigroup | Sell | USD | (185,196) | (9,591) |
| 600,000 | DISH DBS Corp., senior bond, 6.75%, 06/01/21, Jun. 2023 | 5.00 | JPMorgan | Sell | USD | 28,239 | 36,562 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 11 — Open positions on credit default swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Flexible Alpha Bond Fund** (continued)

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 2,350,000 | Morgan Stanley, senior note, 3.75%, 02/25/23, Jun. 2024 | 1.00 | JPMorgan | Sell | USD | 47,617 | 13,548 |
| 2,350,000 | The Goldman Sachs Group Inc., senior note, 2.908% to 06/05/22, FRN thereafter, 06/05/23, Jun. 2024 | 1.00 | JPMorgan | Sell | USD | 40,817 | 23,891 |
| 850,000 | Morgan Stanley Bespoke Pecan 5-10% Mezz Trach CDX, Dec. 2021 | 4.10 | Morgan Stanley | Sell | USD | 12,105 | 12,105 |
| 850,000 | Morgan Stanley Bespoke Pecan 5-10% Mezz Trach CDX, Mar. 2022 | 3.98 | Morgan Stanley | Sell | USD | 12,773 | 12,773 |
| | | | | | | (2,118,373) | 705,138 |

**Franklin K2 Alternative Strategies Fund**

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 650,000 | Enel SpA, senior bond, Reg S, 5.25%, 05/20/24, Jun. 2023 | 1.00 | Bank of America | Buy | EUR | (13,574) | (11,718) |
| 886,000 | Dean Foods Co., senior note, Reg S, 6.50%, 03/15/23, Jun. 2020 | 5.00 | JPMorgan | Buy | USD | 155,247 | 26,777 |
| 3,280,000 | Government of Mexico, senior note, 4.15%, 03/28/27, Dec. 2023 | 1.00 | JPMorgan | Buy | USD | (551) | (551) |
| 3,173,000 | Government of Mexico, senior note, 4.15%, 03/28/27, Jun. 2023 | 1.00 | JPMorgan | Buy | USD | (17,023) | (17,023) |
| 1,557,000 | Government of South Africa, 5.50%, 03/09/20, Dec. 2022 | 1.00 | JPMorgan | Buy | USD | 14,145 | 14,145 |
| 724,000 | Government of South Africa, 5.50%, 03/09/20, Jun. 2022 | 1.00 | JPMorgan | Buy | USD | 2,574 | 2,574 |
| 5,690,000 | Government of South Africa, 5.50%, 03/09/20, Jun. 2024 | 1.00 | JPMorgan | Buy | USD | 175,865 | 175,866 |
| 613,000 | Government of Turkey, senior bond, 11.875%, 01/15/30, Dec. 2022 | 1.00 | JPMorgan | Buy | USD | 52,092 | 52,092 |
| 1,774,000 | Government of Turkey, senior bond, 11.875%, 01/15/30, Sep. 2020 | 1.00 | JPMorgan | Buy | USD | 37,487 | (100,165) |
| 3,481,931 | Korea Treasury Bond, senior note, 7.125%, 04/16/19, Jun. 2024 | 1.00 | JPMorgan | Buy | USD | (113,157) | (113,157) |
| 705,000 | Enel SpA, senior bond, Reg S, 5.25%, 05/20/24, Dec. 2023 | 1.00 | Morgan Stanley | Buy | EUR | (12,822) | (17,230) |
| 3,700,000 | CDX.NA.HY.32, Version 1, Jun. 2024 | 5.00 | JPMorgan | Sell | USD | 282,198 | 59,047 |
| 426,000 | Government of Russia, senior bond, Reg S, 7.50%, 03/31/30, Jun. 2022 | 1.00 | JPMorgan | Sell | USD | 2,677 | 14,552 |
| 4,583,000 | Government of Russia, senior bond, Reg S, 7.50%, 03/31/30, Jun. 2024 | 1.00 | JPMorgan | Sell | USD | (28,511) | (28,511) |
| | | | | | | 536,647 | 56,698 |

**Franklin K2 Global Macro Opportunities Fund**

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 56,000 | Government of Mexico, senior note, 4.15%, 03/28/27, Dec. 2023 | 1.00 | JPMorgan | Buy | USD | (9) | (9) |
| 200,000 | Government of Mexico, senior note, 4.15%, 03/28/27, Jun. 2023 | 1.00 | JPMorgan | Buy | USD | (1,073) | (1,073) |
| 117,000 | Government of South Africa, 5.50%, 03/09/20, Jun. 2022 | 1.00 | JPMorgan | Buy | USD | 416 | 416 |
| 270,000 | Government of South Africa, 5.50%, 03/09/20, Jun. 2024 | 1.00 | JPMorgan | Buy | USD | 8,345 | (3,457) |
| 31,000 | Government of Turkey, senior bond, 11.875%, 01/15/30, Jun. 2022 | 1.00 | JPMorgan | Buy | USD | 2,216 | 983 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 11 — Open positions on credit default swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Global Macro Opportunities Fund** (continued)

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 168,000 | Government of Turkey, senior bond, 11.875%, 01/15/30, Jun. 2024 | 1.00 | JPMorgan | Buy | USD | 21,252 | 21,252 |
| 121,654 | Korea Treasury Bond, senior note, 7.125%, 04/16/19, Jun. 2024 | 1.00 | JPMorgan | Buy | USD | (3,954) | (3,954) |
| 317,000 | Government of Russia, senior bond, Reg S, 7.50%, 03/31/30, Jun. 2024 | 1.00 | JPMorgan | Sell | USD | (1,972) | (1,972) |
| 66,000 | Government of South Africa, 5.50%, 03/09/20, Dec. 2022 | 1.00 | JPMorgan | Sell | USD | (600) | (600) |
| 103,000 | Government of Turkey, senior bond, 11.875%, 01/15/30, Dec. 2022 | 1.00 | JPMorgan | Sell | USD | (8,752) | (4,231) |
| | | | | | | 15,869 | 7,355 |

**Franklin K2 Long Short Credit Fund**

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 198,000 | Lloyds Bank PLC, 0.0001%, 02/20/49, Dec. 2022 | 1.00 | Bank of America | Buy | EUR | (3,355) | (645) |
| 45,000 | Nordstrom Inc., senior bond, Jun. 2024 | 1.00 | Bank of America | Buy | USD | 2,279 | (123) |
| 28,000 | Staples Inc., senior note, 144A, 8.50%, 09/15/25, Jun. 2024 | 5.00 | Bank of America | Buy | USD | 810 | (154) |
| 45,000 | Centurylink Inc., senior note, 6.15%, 09/15/19, Dec. 2023 | 1.00 | Barclays | Buy | USD | 2,891 | (1,759) |
| 177,000 | Chesapeake Energy Corp., senior note, 6.625%, 08/15/20, Dec. 2023 | 5.00 | Barclays | Buy | USD | 17,539 | 9,525 |
| 102,000 | Hertz Corp., senior note, 5.875%, 10/15/20, Dec. 2021 | 5.00 | Barclays | Buy | USD | (8,254) | (6,051) |
| 58,000 | Hertz Corp., senior note, 5.875%, 10/15/20, Jun. 2020 | 5.00 | Barclays | Buy | USD | (2,550) | (2,204) |
| 138,000 | Hertz Corp., senior note, 5.875%, 10/15/20, Jun. 2024 | 5.00 | Barclays | Buy | USD | (3,760) | (3,320) |
| 74,000 | Hertz Corp., senior note, 7.50%, 10/15/18, Jun. 2022 | 5.00 | Barclays | Buy | USD | (6,129) | (16,540) |
| 54,000 | Jaguar Land Rover Automotive PLC, senior note, Reg S, 5.00%, 02/15/22, Dec. 2023 | 5.00 | Barclays | Buy | EUR | 2,476 | (5,073) |
| 196,000 | K. Hovnanian Enterprises Inc., secured note, second lien, 144A, 10.50%, 07/15/24, Dec. 2022 | 5.00 | Barclays | Buy | USD | 64,602 | (19,911) |
| 54,000 | K. Hovnanian Enterprises Inc., senior note, Reg S, 10.00%, 07/15/22, Jun. 2024 | 5.00 | Barclays | Buy | USD | 21,252 | (2,306) |
| 9,512,000 | SoftBank Group Corp., senior note, Dec. 2023 | 1.00 | Barclays | Buy | JPY | 1,808 | (1,775) |
| 28,536,000 | SoftBank Group Corp., senior note, Jun. 2024 | 1.00 | Barclays | Buy | JPY | 7,447 | (2,468) |
| 121,000 | Staples Inc., senior note, 144A, 8.50%, 09/15/25, Jun. 2024 | 5.00 | Barclays | Buy | USD | 3,501 | (1,497) |
| 18,000 | Transocean Inc., senior bond, 4.30%, 10/15/22, Dec. 2023 | 5.00 | Barclays | Buy | USD | 102 | (2,221) |
| 18,000 | Transocean Inc., senior bond, 4.30%, 10/15/22, Jun. 2024 | 1.00 | Barclays | Buy | USD | 3,338 | 743 |
| 47,000 | Altice Luxembourg SA, senior note, Reg S, 7.25%, 05/15/22, Jun. 2024 | 5.00 | Citigroup | Buy | EUR | (109) | (1,111) |
| 27,000 | Centurylink Inc., senior note, 6.15%, 09/15/19, Dec. 2023 | 1.00 | Citigroup | Buy | USD | 1,735 | (978) |
| 45,000 | Nordstrom Inc., senior bond, Jun. 2024 | 1.00 | Citigroup | Buy | USD | 2,279 | 29 |
| 49,000 | Staples Inc., senior note, 144A, 8.50%, 09/15/25, Jun. 2024 | 5.00 | Citigroup | Buy | USD | 1,418 | (312) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 11 — Open positions on credit default swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Long Short Credit Fund** (continued)

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 143,000 | NRG Energy Inc., senior note, 6.25%, 05/01/24, Jun. 2024 | 5.00 | Credit Suisse | Buy | USD | (25,814) | 136 |
| 47,000 | Altice Luxembourg SA, senior note, Reg S, 7.25%, 05/15/22, Jun. 2024 | 5.00 | Goldman Sachs | Buy | EUR | (109) | (1,111) |
| 10,000 | Avis Budget Car Rental LLC/ Finance Inc., senior bond, Reg S, 5.25%, 03/15/25, Dec. 2022 | 5.00 | Goldman Sachs | Buy | USD | (1,210) | (218) |
| 90,000 | Dean Foods Co., senior note, Res S, 6.50%, 03/15/23, Dec. 2019 | 5.00 | Goldman Sachs | Buy | USD | 8,563 | 1,750 |
| 27,000 | Dean Foods Co., senior note, Res S, 6.50%, 03/15/23, Mar. 2020 | 5.00 | Goldman Sachs | Buy | USD | 3,709 | 923 |
| 255,000 | Hertz Corp., senior note, 5.875%, 10/15/20, Dec. 2020 | 5.00 | Goldman Sachs | Buy | USD | (15,721) | (13,269) |
| 365,000 | Hertz Corp., senior note, 5.875%, 10/15/20, Dec. 2021 | 5.00 | Goldman Sachs | Buy | USD | (29,535) | (33,094) |
| 56,000 | Hertz Corp., senior note, 5.875%, 10/15/20, Jun. 2020 | 5.00 | Goldman Sachs | Buy | USD | (2,462) | (2,400) |
| 225,000 | Hertz Corp., senior note, 5.875%, 10/15/20, Jun. 2022 | 5.00 | Goldman Sachs | Buy | USD | (18,635) | (31,832) |
| 276,000 | Hertz Corp., senior note, 5.875%, 10/15/20, Jun. 2024 | 5.00 | Goldman Sachs | Buy | USD | (7,521) | (30,684) |
| 170,000 | K. Hovnanian Enterprises Inc., secured note, second lien, 144A, 10.50%, 07/15/24, Jun. 2023 | 5.00 | Goldman Sachs | Buy | USD | 60,956 | 31,041 |
| 852,000 | Kohl's Corp., senior note, 4.25%, 07/17/25, Jun. 2024 | 1.00 | Goldman Sachs | Buy | USD | 28,576 | 20,201 |
| 92,000 | Lloyds Bank PLC, 0.0001%, 02/20/49, Jun. 2024 | 1.00 | Goldman Sachs | Buy | EUR | (1,070) | (1,815) |
| 138,000 | MBIA Inc., senior bond, 6.625%, 10/01/28, Dec. 2023 | 5.00 | Goldman Sachs | Buy | USD | (19,984) | (13,627) |
| 181,200 | Nordstrom Inc., senior bond, Jun. 2024 | 1.00 | Goldman Sachs | Buy | USD | 9,176 | (292) |
| 64,000 | NRG Energy Inc., senior note, 6.25%, 05/01/24, Jun. 2024 | 5.00 | Goldman Sachs | Buy | USD | (11,553) | 247 |
| 19,024,000 | SoftBank Group Corp., senior note, Dec. 2023 | 1.00 | Goldman Sachs | Buy | JPY | 3,616 | (4,038) |
| 114,000 | Transocean Inc., senior bond, 4.30%, 10/15/22, Dec. 2023 | 5.00 | Goldman Sachs | Buy | USD | 644 | 11,728 |
| 91,000 | Transocean Inc., senior bond, 4.30%, 10/15/22, Jun. 2023 | 5.00 | Goldman Sachs | Buy | USD | (987) | 3,609 |
| 166,000 | Avis Budget Car Rental LLC/ Finance Inc., senior bond, Reg S, 5.25%, 03/15/25, Dec. 2022 | 5.00 | JPMorgan | Buy | USD | (20,090) | (6,212) |
| 595,000 | Caterpillar Financial Services Corp., senior note, 2.25%, 12/01/19, Dec. 2021 | 1.00 | JPMorgan | Buy | USD | (11,651) | (2,931) |
| 2,350,000 | CDX.NA.HY.27, Version 6, Dec. 2021 | 5.00 | JPMorgan | Buy | USD | (135,188) | (135,188) |
| 1,500,000 | CDX.NA.HY.28, Version 5, Jun. 2022 | 5.00 | JPMorgan | Buy | USD | (105,868) | (105,868) |
| 2,150,000 | CDX.NA.HY.31, Version 4, Dec. 2023 | 5.00 | JPMorgan | Buy | USD | (173,010) | (67,026) |
| 225,000 | Dynegy Inc., senior note, 6.75%, 11/01/19, Dec. 2021 | 5.00 | JPMorgan | Buy | USD | (22,943) | (27,997) |
| 199,000 | Government of Mexico, senior note, 4.15%, 03/28/27, Dec. 2023 | 1.00 | JPMorgan | Buy | USD | (33) | (33) |
| 445,000 | Government of Mexico, senior note, 4.15%, 03/28/27, Jun. 2023 | 1.00 | JPMorgan | Buy | USD | (2,387) | (2,387) |
| 427,000 | Government of South Africa, 5.50%, 03/09/20, Jun. 2022 | 1.00 | JPMorgan | Buy | USD | 1,518 | 1,518 |
| 395,000 | Government of South Africa, 5.50%, 03/09/20, Jun. 2024 | 1.00 | JPMorgan | Buy | USD | 12,209 | 12,209 |
| 110,000 | Government of Turkey, senior bond, 11.875%, 01/15/30, Jun. 2022 | 1.00 | JPMorgan | Buy | USD | 7,863 | 7,863 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 11 — Open positions on credit default swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Long Short Credit Fund** (continued)

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 245,000 | Government of Turkey, senior bond, 11.875%, 01/15/30, Jun. 2024 | 1.00 | JPMorgan | Buy | USD | 30,993 | 30,993 |
| 95,000 | Hertz Corp., senior note, 5.875%, 10/15/20, Dec. 2020 | 5.00 | JPMorgan | Buy | USD | (5,856) | (2,558) |
| 57,000 | Hertz Corp., senior note, 5.875%, 10/15/20, Jun. 2024 | 5.00 | JPMorgan | Buy | USD | (1,553) | (1,072) |
| 13,000 | Hertz Corp., senior note, 7.50%, 10/15/18, Jun. 2022 | 5.00 | JPMorgan | Buy | USD | (1,077) | (3,301) |
| 4,283,000 | ITOCHU Corp., senior note, 1.91%, 09/13/19, Jun. 2022 | 1.00 | JPMorgan | Buy | JPY | (979) | 364 |
| 54,000 | Jaguar Land Rover Automotive PLC, senior note, Reg S, 5.00%, 02/15/22, Dec. 2023 | 5.00 | JPMorgan | Buy | EUR | 2,476 | (2,410) |
| 3,783,000 | JFE Holdings Inc., senior note, 1.32%, 06/08/21, Jun. 2022 | 1.00 | JPMorgan | Buy | JPY | (797) | 407 |
| 125,000 | John Deere Capital Corp., senior note, 2.80%, 03/04/21, Dec. 2021 | 1.00 | JPMorgan | Buy | USD | (2,408) | (39) |
| 90,000 | Kimco Realty Corp., senior note, 3.30%, 02/01/25, Jun. 2024 | 1.00 | JPMorgan | Buy | USD | 196 | 123 |
| 292,863 | Korea Treasury Bond, senior note, 7.125%, 04/16/19, Jun. 2024 | 1.00 | JPMorgan | Buy | USD | (9,518) | (9,518) |
| 198,000 | Lloyds Bank PLC, 0.0001%, 02/20/49, Dec. 2022 | 1.00 | JPMorgan | Buy | EUR | (3,355) | (431) |
| 91,000 | Lloyds Banking Group PLC, sub. note, Jun. 2024 | 1.00 | JPMorgan | Buy | EUR | 2,224 | (2,961) |
| 6,257,000 | Marubeni Corp., senior note, 1.50%, 06/14/21, Jun. 2022 | 1.00 | JPMorgan | Buy | JPY | (1,272) | 411 |
| 21,000 | MBIA Inc., senior bond, 6.625%, 10/01/28, Dec. 2023 | 5.00 | JPMorgan | Buy | USD | (3,041) | (2,122) |
| 251,000 | MBIA Inc., senior bond, 6.625%, 10/01/28, Jun. 2021 | 5.00 | JPMorgan | Buy | USD | (21,518) | 1,050 |
| 13,223,000 | Mitsui OSK Lines Ltd., senior note, 1.139%, 07/12/22, Jun. 2022 | 1.00 | JPMorgan | Buy | JPY | (1,285) | (52) |
| 405,000 | Simon Property Group LP, senior bond, 4.375%, 03/01/21, Jun. 2024 | 1.00 | JPMorgan | Buy | USD | (8,754) | (2,320) |
| 62,000 | Staples Inc., senior note, 144A, 8.50%, 09/15/25, Jun. 2024 | 5.00 | JPMorgan | Buy | USD | 1,794 | 1,952 |
| 100,000 | United Rentals North America Inc., senior bond, 6.125%, 06/15/23, Dec. 2021 | 5.00 | JPMorgan | Buy | USD | (11,395) | 3,885 |
| 31,000 | K. Hovnanian Enterprises Inc., secured note, second lien, 144A, 10.50%, 07/15/24, Dec. 2023 | 5.00 | Morgan Stanley | Buy | USD | 11,694 | 1,809 |
| 107,000 | K. Hovnanian Enterprises Inc., senior note, Reg S, 10.00%, 07/15/22, Dec. 2019 | 5.00 | Morgan Stanley | Buy | USD | 6,195 | (1,824) |
| 230,000 | Transocean Inc., senior bond, 7.375%, 04/15/18, Dec. 2021 | 1.00 | Morgan Stanley | Buy | USD | 11,853 | (26,117) |
| 29,000 | Avis Budget Car Rental LLC/ Finance Inc., senior bond, Reg S, 5.25%, 03/15/25, Dec. 2022 | 5.00 | Barclays | Sell | USD | 3,510 | 924 |
| 54,000 | Jaguar Land Rover Automotive PLC, senior note, Reg S, 5.00%, 02/15/22, Dec. 2021 | 5.00 | Barclays | Sell | EUR | 891 | 3,544 |
| 167,000 | K. Hovnanian Enterprises Inc., secured note, second lien, 144A, 10.50%, 07/15/24, Dec. 2020 | 5.00 | Barclays | Sell | USD | (25,718) | 1,072 |
| 14,000 | K. Hovnanian Enterprises Inc., secured note, second lien, 144A, 10.50%, 07/15/24, Dec. 2023 | 5.00 | Barclays | Sell | USD | (5,281) | 1,548 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 11 — Open positions on credit default swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Long Short Credit Fund** (continued)

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 46,000 | K. Hovnanian Enterprises Inc., secured note, second lien, 144A, 10.50%, 07/15/24, Dec. 2020 | 5.00 | Goldman Sachs | Sell | USD | (7,084) | (1,858) |
| 17,000 | K. Hovnanian Enterprises Inc., secured note, second lien, 144A, 10.50%, 07/15/24, Dec. 2023 | 5.00 | Goldman Sachs | Sell | USD | (6,413) | 493 |
| 107,000 | K. Hovnanian Enterprises Inc., senior note, Reg S, 10.00%, 07/15/22, Dec. 2019 | 5.00 | Goldman Sachs | Sell | USD | (6,195) | 2,285 |
| 380,000 | CDX.NA.HY.31, Version 4, Dec. 2023 | 5.00 | JPMorgan | Sell | USD | 30,578 | 6,447 |
| 119,000 | Government of Russia, senior bond, Reg S, 7.50%, 03/31/30, Jun. 2022 | 1.00 | JPMorgan | Sell | USD | 748 | 4,065 |
| 471,000 | Government of Russia, senior bond, Reg S, 7.50%, 03/31/30, Jun. 2024 | 1.00 | JPMorgan | Sell | USD | (2,930) | (2,930) |
| 54,000 | Government of South Africa, 5.50%, 03/09/20, Dec. 2022 | 1.00 | JPMorgan | Sell | USD | (491) | (491) |
| 124,000 | Government of Turkey, senior bond, 11.875%, 01/15/30, Dec. 2022 | 1.00 | JPMorgan | Sell | USD | (10,537) | (10,537) |
| 54,000 | Jaguar Land Rover Automotive PLC, senior note, Reg S, 5.00%, 02/15/22, Dec. 2021 | 5.00 | JPMorgan | Sell | EUR | 891 | 2,112 |
| 31,000 | K. Hovnanian Enterprises Inc., secured note, second lien, 144A, 10.50%, 07/15/24, Dec. 2020 | 5.00 | Morgan Stanley | Sell | USD | (4,774) | 160 |
| 45,000 | K. Hovnanian Enterprises Inc., secured note, second lien, 144A, 10.50%, 07/15/24, Dec. 2022 | 5.00 | Morgan Stanley | Sell | USD | (14,832) | 3,518 |
| | | | | | | (412,641) | (450,327) |

**Franklin Strategic Income Fund**

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 2,400,000 | Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2023 | 1.00 | Barclays | Buy | USD | 17,821 | (7,879) |
| 1,666,667 | Government of Turkey, senior bond, 11.875%, 01/15/30, Dec. 2019 | 1.00 | Barclays | Buy | USD | 8,456 | (95,184) |
| 4,000,000 | CDX.NA.HY.32, Jun. 2024 | 5.00 | Citigroup | Buy | USD | (301,235) | 9,445 |
| 3,250,000 | Ally Financial Inc., senior note, 7.50%, 09/15/20, Jun. 2024 | 5.00 | JPMorgan | Buy | USD | (587,560) | (47,554) |
| 2,400,000 | Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2023 | 1.00 | Barclays | Sell | USD | (68,647) | 44,052 |
| 1,150,000 | BNP Paribas Bespoke Bordeaux 7-10% Tranche Index, Jun. 2020 | 2.10 | BNP Paribas | Sell | USD | 7,198 | 7,198 |
| 540,000 | BNP Paribas Bespoke Rodez 5-7% Mezz Tranche Index, Dec. 2020 | 3.20 | BNP Paribas | Sell | USD | 9,360 | 9,360 |
| 2,300,000 | Government of Russia, senior bond, Reg S, 7.50%, 03/31/30, Jun. 2024 | 1.00 | BNP Paribas | Sell | USD | (14,872) | 15,994 |
| 7,100,000 | CDX.EM.30, Dec. 2023 | 1.00 | Citigroup | Sell | USD | (203,803) | 115,444 |
| 1,200,000 | Citibank Bespoke Bogota 06/20/20 7-10% Tranche Index, Jun. 2020 | 1.35 | Citigroup | Sell | USD | 2,414 | 2,414 |
| 5,000,000 | Citibank Bespoke Cambridge 0-3% Equity Tranche Index, Dec. 2019 | - | Citigroup | Sell | USD | (1,177,220) | (382,220) |
| 900,000 | Citibank Bespoke June-20 0-3% Tranche CDX Index, Jun. 2020 | - | Citigroup | Sell | USD | (280,634) | (52,034) |
| 1,100,000 | Citibank Bespoke Palma 5-7% Tranche Index, Jun. 2021 | 2.30 | Citigroup | Sell | USD | 6,318 | 6,318 |
| 1,400,000 | Citibank Bespoke Phoenix 5-7% Tranche Index, Dec. 2021 | 2.90 | Citigroup | Sell | USD | 11,771 | 11,771 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 11 — Open positions on credit default swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Strategic Income Fund** (continued)

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 600,000 | Citibank Bespoke Singapore June - 20 0-3% Tranche CDX Index, Jun. 2020 | - | Citigroup | Sell | USD | (98,274) | 18,246 |
| 1,870,000 | Citibank Bespoke Verona Index, Dec. 2019 | - | Citigroup | Sell | USD | (387,233) | 70,917 |
| 5,500,000 | Citibank Bespoke Verona Index, Dec. 2019 | 0.40 | Citigroup | Sell | USD | 5,069 | 5,069 |
| 3,800,000 | Government of Indonesia, Reg S, 5.875%, 03/13/20, Jun. 2024 | 1.00 | Citigroup | Sell | USD | 16,818 | 29,866 |
| 3,350,000 | MCDX.NA.31, Dec. 2023 | 1.00 | Citigroup | Sell | USD | 64,277 | 30,719 |
| 8,050,000 | Government of Argentina, senior note, 7.50%, 04/22/26, Jun. 2023 | 5.00 | Morgan Stanley | Sell | USD | (1,174,565) | (2,021,668) |
| 1,500,000 | Morgan Stanley Bespoke Pecan 5-10% Mezz Trach CDX, Dec. 2021 | 4.10 | Morgan Stanley | Sell | USD | 21,362 | 21,362 |
| 1,500,000 | Morgan Stanley Bespoke Pecan 5-10% Mezz Trach CDX, Mar. 2022 | 3.98 | Morgan Stanley | Sell | USD | 22,541 | 22,541 |
| | | | | | | (4,100,638) | (2,185,823) |

**Franklin U.S. Low Duration Fund**

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 1,100,000 | Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2023 | 1.00 | Barclays | Buy | USD | 8,168 | (3,611) |
| 300,000 | Government of Turkey, senior bond, 11.875%, 01/15/30, Dec. 2019 | 1.00 | Barclays | Buy | USD | 1,522 | (17,133) |
| 525,000 | Nabors Industries Inc., senior note, 5.50%, 01/15/23, Dec. 2021 | 1.00 | Citigroup | Buy | USD | 31,099 | 10,562 |
| 2,600,000 | Ally Financial Inc., senior note, 7.50%, 09/15/20, Jun. 2024 | 5.00 | JPMorgan | Buy | USD | (470,048) | (38,044) |
| 630,000 | Government of Argentina, senior note, 7.50%, 04/22/26, Jun. 2023 | 5.00 | Barclays | Sell | USD | (91,923) | 40,378 |
| 1,100,000 | Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2023 | 1.00 | Barclays | Sell | USD | (31,463) | 20,190 |
| 500,000 | BNP Paribas Bespoke Rodez 5-7% Mezz Tranche Index, Dec. 2020 | 3.20 | BNP Paribas | Sell | USD | 8,667 | 8,667 |
| 800,000 | Government of Russia, senior bond, Reg S, 7.50%, 03/31/30, Jun. 2024 | 1.00 | BNP Paribas | Sell | USD | (5,173) | 5,563 |
| 14,900,000 | CDX.NA.IG.31, Dec. 2021 | 1.00 | Citigroup | Sell | USD | 334,962 | 98,045 |
| 900,000 | Citibank Bespoke Cambridge 0-3% Equity Tranche Index, Dec. 2019 | - | Citigroup | Sell | USD | (211,900) | (68,800) |
| 1,000,000 | Citibank Bespoke Palma 5-7% Tranche Index, Jun. 2021 | 2.30 | Citigroup | Sell | USD | 5,744 | 5,744 |
| 600,000 | Citibank Bespoke Phoenix 5-7% Tranche Index, Dec. 2021 | 2.90 | Citigroup | Sell | USD | 5,045 | 5,045 |
| 750,000 | Citibank Bespoke Singapore June - 20 0-3% Tranche CDX Index, Jun. 2020 | - | Citigroup | Sell | USD | (122,843) | 22,807 |
| 1,000,000 | Citibank Bespoke Verona Index, Dec. 2019 | - | Citigroup | Sell | USD | (207,077) | 37,923 |
| 1,800,000 | Citibank Bespoke Verona Index, Dec. 2019 | 0.40 | Citigroup | Sell | USD | 1,659 | 1,659 |
| 500,000 | Government of Argentina, senior note, 7.50%, 04/22/26, Jun. 2023 | 5.00 | Citigroup | Sell | USD | (72,954) | (60,459) |
| 500,000 | Government of Argentina, senior note, 7.50%, 04/22/26, Dec. 2023 | 5.00 | Citigroup | Sell | USD | (77,149) | (47,747) |
| 1,740,000 | Government of Indonesia, Reg S, 5.875%, 03/13/20, Jun. 2024 | 1.00 | Citigroup | Sell | USD | 7,701 | 13,675 |
| 950,000 | Government of Spain, senior bond, Reg S, 5.01%, 11/21/44, Jun. 2024 | 1.00 | Citigroup | Sell | USD | 27,542 | 2,235 |
| 525,000 | Nabors Industries Inc., senior note, 5.50%, 01/15/23, Dec. 2023 | 1.00 | Citigroup | Sell | USD | (84,546) | (9,260) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 11 — Open positions on credit default swap contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin U.S. Low Duration Fund** (continued)

| Nominal | Description | Interest paid/received % | Counterparty | Buy/Sell Protection | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| 3,100,000 | American Tower Corp., senior note, 4.50%, 01/15/18, Mar. 2021 | 1.00 | Goldman Sachs | Sell | USD | 1,418 | 54,928 |
| 2,600,000 | Morgan Stanley, senior note, 3.75%, 02/25/23, Jun. 2024 | 1.00 | JPMorgan | Sell | USD | 52,683 | 14,990 |
| 2,600,000 | The Goldman Sachs Group Inc., senior note, 2.908% to 06/05/22, FRN thereafter, 06/05/23, Jun. 2024 | 1.00 | JPMorgan | Sell | USD | 45,159 | 26,433 |
| 650,000 | Morgan Stanley Bespoke Pecan 5-10% Mezz Trach CDX, Dec. 2021 | 4.10 | Morgan Stanley | Sell | USD | 9,257 | 9,257 |
| 650,000 | Morgan Stanley Bespoke Pecan 5-10% Mezz Trach CDX, Mar. 2022 | 3.98 | Morgan Stanley | Sell | USD | 9,768 | 9,768 |
| | | | | | | (824,682) | 142,815 |

## Note 12 — Open positions on option contracts

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Brazil Opportunities Fund**

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Currency Option | | | | | | | |
| Purchase | BRL/USD, Put Option, Strike Price 3700, Sep. 2019 | Guide Investimentos | BRL | 100 | 4,812,695 | 32,518 | 7,310 |
| Sale | BRL/USD, Put Option, Strike Price 3600, Sep. 2019 | Guide Investimentos | BRL | (100) | 4,682,622 | (11,774) | (448) |
| | | | | | | 20,744 | 6,862 |

**Franklin Diversified Balanced Fund**

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment EUR | Market value EUR | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|---|---|
| Index Option | | | | | | | |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3050, Dec. 2019 | Citigroup | EUR | 139 | 4,828,429 | 51,986 | (22,133) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2000, Dec. 2020 | Citigroup | USD | 19 | 4,916,518 | 49,804 | (114,826) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020 | Citigroup | USD | 19 | 4,916,518 | 60,082 | (87,311) |
| Purchase | DAX Index, Put Option, Strike Price 9000, Dec. 2020 | JPMorgan | EUR | 126 | 7,811,244 | 99,981 | (28,489) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 2550, Dec. 2020 | JPMorgan | EUR | 165 | 5,731,589 | 87,120 | (31,589) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3050, Dec. 2019 | JPMorgan | EUR | 139 | 4,828,429 | 51,986 | (27,530) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3100, Dec. 2019 | JPMorgan | EUR | 272 | 9,448,437 | 119,136 | (18,512) |
| Purchase | Russell 2000 Index, Put Option, Strike Price 1150, Dec. 2020 | JPMorgan | USD | 38 | 5,236,375 | 87,943 | (18,699) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2150, Dec. 2020 | JPMorgan | USD | 50 | 12,938,206 | 189,559 | (36,768) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2600, Dec. 2019 | JPMorgan | USD | 111 | 28,722,818 | 371,025 | (121,106) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2650, Dec. 2019 | JPMorgan | USD | 111 | 28,722,818 | 448,159 | (11,335) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2025, Dec. 2020 | Merrill Lynch | USD | 19 | 4,916,518 | 52,980 | (85,724) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2050, Dec. 2020 | Merrill Lynch | USD | 39 | 10,091,801 | 115,952 | (187,705) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Diversified Balanced Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment EUR | Market value EUR | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|---|---|
| Purchase | S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020 | Merrill Lynch | USD | 19 | 4,916,519 | 60,083 | (77,917) |
| Sale | NASDAQ 100 Stock Index, Call Option, Strike Price 7618.7227, Jun. 2019 | Barclays | USD | (2,333) | 15,742,286 | (107,435) | (7,268) |
| Sale | MSCI Emerging Markets Index, Call Option, Strike Price 1036.729, Jun. 2019 | JPMorgan | USD | (4,971) | 4,612,472 | (78,886) | (59,417) |
| | | | | | | 1,659,475 | (936,329) |

**Franklin Diversified Conservative Fund**

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment EUR | Market value EUR | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|---|---|
| Index Option | | | | | | | |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3050, Dec. 2019 | Citigroup | EUR | 93 | 3,230,532 | 34,782 | (14,808) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2000, Dec. 2020 | Citigroup | USD | 11 | 2,846,405 | 28,834 | (66,478) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020 | Citigroup | USD | 11 | 2,846,405 | 34,784 | (50,548) |
| Purchase | DAX Index, Put Option, Strike Price 9000, Dec. 2020 | JPMorgan | EUR | 41 | 2,541,754 | 32,534 | (9,247) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 2550, Dec. 2020 | JPMorgan | EUR | 53 | 1,841,056 | 27,984 | (10,124) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3100, Dec. 2019 | JPMorgan | EUR | 61 | 2,118,951 | 26,718 | (4,152) |
| Purchase | Russell 2000 Index, Put Option, Strike Price 1150, Dec. 2020 | JPMorgan | USD | 12 | 1,653,592 | 27,771 | (5,927) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2150, Dec. 2020 | JPMorgan | USD | 15 | 3,881,462 | 56,868 | (11,093) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2600, Dec. 2019 | JPMorgan | USD | 37 | 9,574,273 | 123,675 | (47,245) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2650, Dec. 2019 | JPMorgan | USD | 25 | 6,469,103 | 100,937 | (2,553) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2025, Dec. 2020 | Merrill Lynch | USD | 11 | 2,846,405 | 30,672 | (49,629) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2050, Dec. 2020 | Merrill Lynch | USD | 23 | 5,951,575 | 68,382 | (110,639) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020 | Merrill Lynch | USD | 11 | 2,846,406 | 34,785 | (45,110) |
| Sale | NASDAQ 100 Stock Index, Call Option, Strike Price 7618.7227, Jun. 2019 | Barclays | USD | (518) | 3,495,287 | (23,854) | (1,614) |
| Sale | MSCI Emerging Markets Index, Call Option, Strike Price 1036.729, Jun. 2019 | JPMorgan | USD | (1,015) | 941,794 | (16,107) | (12,132) |
| | | | | | | 588,765 | (441,299) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Franklin Diversified Dynamic Fund

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment EUR | Market value EUR | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|---|---|
| Index Option | | | | | | | |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3050, Dec. 2019 | Citigroup | EUR | 121 | 4,203,165 | 45,254 | (19,267) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2000, Dec. 2020 | Citigroup | USD | 13 | 3,363,934 | 34,077 | (78,565) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020 | Citigroup | USD | 13 | 3,363,933 | 41,109 | (59,738) |
| Purchase | DAX Index, Put Option, Strike Price 9000, Dec. 2020 | JPMorgan | EUR | 96 | 5,951,424 | 76,176 | (21,727) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 2550, Dec. 2020 | JPMorgan | EUR | 132 | 4,585,271 | 69,696 | (25,241) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3050, Dec. 2019 | JPMorgan | EUR | 120 | 4,168,428 | 44,880 | (23,767) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3100, Dec. 2019 | JPMorgan | EUR | 236 | 8,197,908 | 103,368 | (16,062) |
| Purchase | Russell 2000 Index, Put Option, Strike Price 1150, Dec. 2020 | JPMorgan | USD | 30 | 4,133,981 | 69,429 | (14,819) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2150, Dec. 2020 | JPMorgan | USD | 39 | 10,091,801 | 147,856 | (28,842) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2600, Dec. 2019 | JPMorgan | USD | 97 | 25,100,120 | 324,229 | (105,855) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2650, Dec. 2019 | JPMorgan | USD | 97 | 25,100,120 | 391,635 | (9,905) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2025, Dec. 2020 | Merrill Lynch | USD | 13 | 3,363,934 | 36,249 | (58,653) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2050, Dec. 2020 | Merrill Lynch | USD | 27 | 6,986,631 | 80,274 | (129,906) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020 | Merrill Lynch | USD | 13 | 3,363,934 | 41,109 | (53,312) |
| Sale | NASDAQ 100 Stock Index, Call Option, Strike Price 7618.7227, Jun. 2019 | Barclays | USD | (2,033) | 13,717,988 | (93,620) | (6,333) |
| Sale | MSCI Emerging Markets Index, Call Option, Strike Price 1036.729, Jun. 2019 | JPMorgan | USD | (4,237) | 3,931,411 | (67,238) | (50,644) |
| | | | | | | 1,344,483 | (702,636) |

### Franklin Flexible Alpha Bond Fund

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Swaption | | | | | | | |
| Purchase | Credit default swap CDX.NA.IG.32, 1.00%, 06/20/24, Strike Price 60, Sep. 2019 | Barclays | USD | 10,500,000 | 10,500,000 | 18,637 | (1,050) |
| Purchase | Credit default swap CDX.NA.IG.32, 1.00%, 06/20/24, Strike Price 75, Aug. 2019 | Barclays | USD | 21,600,000 | 21,600,000 | 8,381 | (42,811) |
| Purchase | Credit default swap CDX.NA.HY.32, 5.00%, 06/20/24, Strike Price 103.50, Aug. 2019 | Citigroup | USD | 7,200,000 | 7,200,000 | 12,600 | (57,960) |
| Purchase | Interest rate swap Receiving floating 3-month USD LIBOR / Paying fixed rate 2.40%, Oct. 2019 | Citigroup | USD | 21,200,000 | 21,200,000 | 34,959 | (109,201) |
| Purchase | Credit default swap CDX.NA.HY.32, 5.00%, 06/20/24, Strike Price 106, Sep. 2019 | JPMorgan | USD | 3,500,000 | 3,500,000 | 33,901 | (2,149) |
| Sale | Credit default swap CDX.NA.IG.32, 1.00%, 06/20/24, Strike Price 85, Sep. 2019 | Barclays | USD | (10,500,000) | 10,500,000 | (4,599) | 389 |
| Sale | Credit default swap CDX.NA.IG.32, 1.00%, 06/20/24, Strike Price 100, Aug. 2019 | Barclays | USD | (21,600,000) | 21,600,000 | (2,678) | 15,250 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Flexible Alpha Bond Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | Credit default swap CDX.NA.HY.32, 5.00%, 06/20/24, Strike Price 98, Aug. 2019 | Citigroup | USD | (7,200,000) | 7,200,000 | (3,679) | 16,121 |
| Sale | Credit default swap CDX.NA.HY.32, 5.00%, 06/20/24, Strike Price 104, Sep. 2019 | JPMorgan | USD | (3,500,000) | 3,500,000 | (13,808) | 1,242 |
| | | | | | | 83,714 | (180,169) |

**Franklin Global Fundamental Strategies Fund**

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Currency Option | | | | | | | |
| Purchase | AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020 | Citigroup | AUD | 568,000 | 433,823 | 811 | (1,557) |
| Purchase | AUD/JPY, Call Option, Strike Price 84, May 2020 | Citigroup | AUD | 2,523,000 | 1,965,609 | 3,932 | (8,473) |
| Purchase | AUD/JPY, Call option, Strike Price 84.33, Nov. 2020 | Citigroup | AUD | 1,892,000 | 1,479,803 | 5,927 | (6,707) |
| Purchase | AUD/JPY, Call Option, Strike Price 85.50, May 2020 | Citigroup | AUD | 10,092,000 | 8,002,838 | 10,910 | (22,584) |
| Purchase | AUD/JPY, Call Option, Strike Price 86.63, May 2020 | Citigroup | AUD | 2,775,000 | 2,229,626 | 2,460 | (4,368) |
| Purchase | AUD/JPY, Put Option, Strike Price 65.55, May 2020 | Citigroup | AUD | 5,046,000 | 3,067,755 | 20,604 | (18,144) |
| Purchase | AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020 | Citigroup | AUD | 946,000 | 585,920 | 8,776 | (5,887) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020 | Citigroup | AUD | 568,000 | 364,443 | 7,107 | (4,238) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.54, May 2020 | Citigroup | AUD | 2,018,000 | 1,301,537 | 15,396 | (8,084) |
| Purchase | AUD/JPY, Put Option, Strike Price 70.65, May 2020 | Citigroup | AUD | 1,261,000 | 826,281 | 11,525 | (3,576) |
| Purchase | AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020 | Citigroup | AUD | 2,365,000 | 1,596,408 | 46,742 | (26,015) |
| Purchase | AUD/JPY, Put Option, Strike Price 73.25, May 2020 | Citigroup | AUD | 5,046,000 | 3,428,116 | 70,990 | (36,904) |
| Purchase | AUD/JPY, Put Option, Strike Price 74, Nov. 2020 | Citigroup | AUD | 1,703,000 | 1,168,818 | 39,307 | (18,519) |
| Purchase | AUD/JPY, Put Option, Strike Price 74.475, May 2020 | Citigroup | AUD | 9,335,000 | 6,448,007 | 160,567 | (53,021) |
| Purchase | AUD/JPY, Put Option, Strike Price 75.05, May 2020 | Citigroup | AUD | 3,784,000 | 2,633,919 | 71,536 | (12,129) |
| Purchase | USD/MXN, Call Option, Strike Price 20.0014, Nov. 2019 | Citigroup | USD | 2,467,000 | 2,569,450 | 44,186 | (11,198) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, Dec. 2019 | Citigroup | USD | 7,632,000 | 8,147,095 | 115,686 | (102,589) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, May 2020 | Citigroup | USD | 13,818,000 | 14,750,598 | 506,499 | (78,624) |
| Purchase | USD/MXN, Call Option, Strike Price 20.8674, May 2020 | Citigroup | USD | 9,278,000 | 10,081,688 | 289,891 | (30,803) |
| Purchase | USD/MXN, Call Option, Strike Price 20.92, May 2020 | Citigroup | USD | 8,225,000 | 8,960,003 | 247,992 | (15,496) |
| Purchase | USD/MXN, Put Option, Strike Price 18.2472, Oct. 2019 | Citigroup | USD | 3,816,000 | 3,625,894 | 9,517 | (6,033) |
| Purchase | USD/MXN, Put Option, Strike Price 18.2796, Nov. 2019 | Citigroup | USD | 2,467,000 | 2,348,261 | 8,548 | (4,626) |
| Purchase | USD/MXN, Put Option, Strike Price 18.3052, May 2020 | Citigroup | USD | 2,319,000 | 2,210,476 | 19,122 | 1,336 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Global Fundamental Strategies Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Purchase | AUD/USD, Call Option, Strike Price 0.7665, May 2020 | HSBC | AUD | 3,974,000 | 3,046,071 | 10,190 | (9,616) |
| Purchase | AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020 | HSBC | AUD | 3,154,000 | 2,426,057 | 7,244 | (6,717) |
| Purchase | AUD/USD, Call Option, Strike Price 0.773, May 2020 | HSBC | AUD | 2,523,000 | 1,950,279 | 5,373 | (5,762) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6529, May 2020 | HSBC | AUD | 5,046,000 | 3,294,533 | 20,707 | (23,126) |
| Purchase | AUD/USD, Put Option, Strike Price 0.653, May 2020 | HSBC | AUD | 10,596,000 | 6,919,188 | 27,706 | (58,955) |
| Purchase | AUD/USD, Put Option, Strike Price 0.657, Apr. 2020 | HSBC | AUD | 8,410,000 | 5,525,370 | 37,097 | (31,219) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6645, May 2020 | HSBC | AUD | 4,205,000 | 2,794,223 | 22,752 | (22,162) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6755, May 2020 | HSBC | AUD | 5,256,000 | 3,550,428 | 37,057 | (27,684) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6766, May 2020 | HSBC | AUD | 2,523,000 | 1,707,062 | 18,424 | (15,732) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020 | HSBC | AUD | 4,204,000 | 2,856,618 | 32,257 | (21,430) |
| Purchase | USD/MXN, Call Option, Strike Price 20.11, Nov. 2019 | JPMorgan | USD | 9,278,000 | 9,715,766 | 160,918 | (98,079) |
| Purchase | USD/MXN, Call Option, Strike Price 20.135, Dec. 2019 | JPMorgan | USD | 1,744,000 | 1,828,558 | 38,535 | (10,494) |
| Purchase | USD/MXN, Call Option, Strike Price 20.252, Oct. 2019 | JPMorgan | USD | 6,976,000 | 7,356,732 | 80,552 | (34,953) |
| Purchase | USD/MXN, Call Option, Strike Price 20.9283, May 2020 | JPMorgan | USD | 5,302,000 | 5,778,089 | 159,887 | (26,432) |
| Purchase | USD/MXN, Call Option, Strike Price 21.922, Oct. 2019 | JPMorgan | USD | 3,488,000 | 3,981,688 | 10,576 | (21,214) |
| Purchase | USD/MXN, Call Option, Strike Price 22.35, Nov. 2019 | JPMorgan | USD | 4,639,000 | 5,398,989 | 16,339 | (26,002) |
| Purchase | USD/MXN, Put Option, Strike Price 18.8545, Dec. 2019 | JPMorgan | USD | 3,488,000 | 3,424,539 | 34,329 | 13,833 |
| Purchase | USD/MXN, Put Option, Strike Price 20.3405, Dec. 2019 | JPMorgan | USD | 3,488,000 | 3,694,440 | 171,864 | 63,841 |
| Purchase | AUD/USD, Put Option, Strike Price 0.6743, Nov. 2019 | Morgan Stanley | AUD | 1,000 | 674 | 3 | (6) |
| Sale | AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020 | Citigroup | AUD | (1,892,000) | 1,356,091 | (14,378) | 16,655 |
| Sale | AUD/JPY, Call Option, Strike Price 77.35, May 2020 | Citigroup | AUD | (10,091,000) | 7,239,277 | (94,145) | 105,982 |
| Sale | AUD/JPY, Call option, Strike Price 78.18, Feb. 2020 | Citigroup | AUD | (1,135,000) | 822,986 | (6,506) | 8,339 |
| Sale | AUD/JPY, Call Option, Strike Price 78.60, May 2020 | Citigroup | AUD | (4,037,000) | 2,942,944 | (27,096) | 38,939 |
| Sale | AUD/JPY, Call Option, Strike Price 79.10, May 2020 | Citigroup | AUD | (2,523,000) | 1,850,949 | (14,799) | 24,727 |
| Sale | AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020 | Citigroup | AUD | (1,703,000) | 1,254,900 | (6,428) | 9,370 |
| Sale | AUD/JPY, Call Option, Strike Price 79.77, Nov. 2019 | Citigroup | AUD | (6,055,000) | 4,479,757 | (9,856) | 36,456 |
| Sale | AUD/JPY, Call Option, Strike Price 80.15, Nov. 2019 | Citigroup | AUD | (2,523,000) | 1,875,519 | (3,436) | 13,806 |
| Sale | AUD/JPY, Call Option, Strike Price 80.32, Feb. 2020 | Citigroup | AUD | (1,892,000) | 1,409,436 | (5,327) | 8,459 |
| Sale | AUD/JPY, Call Option, Strike Price 80.6, Nov. 2019 | Citigroup | AUD | (5,046,000) | 3,772,098 | (5,685) | 21,274 |
| Sale | USD/MXN, Call Option, Strike Price 19.55, May 2020 | Citigroup | USD | (4,606,000) | 4,689,011 | (267,014) | 24,085 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Global Fundamental Strategies Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | USD/MXN, Call Option, Strike Price 19.82, May 2020 | Citigroup | USD | (3,290,000) | 3,395,550 | (168,020) | 2,155 |
| Sale | USD/MXN, Call Option, Strike Price 21.9, Dec. 2019 | Citigroup | USD | (7,632,000) | 8,703,482 | (44,258) | 52,516 |
| Sale | USD/MXN, Call Option, Strike Price 22.55, May 2020 | Citigroup | USD | (4,606,000) | 5,408,552 | (67,833) | 14,062 |
| Sale | USD/MXN, Call Option, Strike Price 22.8512, May 2020 | Citigroup | USD | (4,639,000) | 5,520,062 | (61,750) | 8,230 |
| Sale | USD/MXN, Call Option, Strike Price 23.85, May 2020 | Citigroup | USD | (3,290,000) | 4,085,967 | (29,893) | 1,856 |
| Sale | USD/MXN, Put Option, Strike Price 18.6616, Oct. 2019 | Citigroup | USD | (3,816,000) | 3,708,240 | (20,687) | 6,846 |
| Sale | USD/MXN, Put Option, Strike Price 18.7438, Nov. 2019 | Citigroup | USD | (4,935,000) | 4,816,764 | (36,396) | 11,523 |
| Sale | USD/MXN, Put Option, Strike Price 19.0625, Oct. 2019 | Citigroup | USD | (2,863,000) | 2,841,919 | (31,453) | (6,931) |
| Sale | USD/MXN, Put Option, Strike Price 19.2441, May 2020 | Citigroup | USD | (6,958,000) | 6,972,565 | (139,390) | (5,726) |
| Sale | USD/MXN, Put Option, Strike Price 19.55, May 2020 | Citigroup | USD | (4,606,000) | 4,689,011 | (119,687) | (7,692) |
| Sale | USD/MXN, Put Option, Strike Price 19.69, May 2020 | Citigroup | USD | (1,645,000) | 1,686,639 | (47,789) | (627) |
| Sale | AUD/USD, Call Option, Strike Price 0.7065, May 2020 | HSBC | AUD | (3,974,000) | 2,807,631 | (59,261) | 33,398 |
| Sale | AUD/USD, Call Option, Strike Price 0.71, Apr. 2020 | HSBC | AUD | (3,154,000) | 2,239,340 | (42,727) | 25,677 |
| Sale | AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020 | HSBC | AUD | (2,523,000) | 1,799,656 | (45,080) | 25,044 |
| Sale | AUD/USD, Call Option, Strike Price 0.775, May 2021 | HSBC | AUD | (4,205,000) | 3,258,875 | (31,447) | 22,021 |
| Sale | AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020 | HSBC | AUD | (5,046,000) | 4,017,121 | (14,593) | 12,537 |
| Sale | AUD/USD, Call Option, Strike Price 0.80, May 2021 | HSBC | AUD | (7,946,000) | 6,356,800 | (37,108) | 25,879 |
| Sale | AUD/USD, Call Option, Strike Price 0.8065, Apr. 2021 | HSBC | AUD | (6,308,000) | 5,087,402 | (25,779) | 16,460 |
| Sale | USD/MXN, Call Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (3,488,000) | 3,484,022 | (112,300) | 16,820 |
| Sale | USD/MXN, Call Option, Strike Price 21, Nov. 2019 | JPMorgan | USD | (9,278,000) | 10,145,752 | (79,930) | 88,196 |
| Sale | USD/MXN, Call Option, Strike Price 22.482, Oct. 2019 | JPMorgan | USD | (3,488,000) | 4,083,401 | (7,332) | 3,899 |
| Sale | USD/MXN, Call Option, Strike Price 23.7613, May 2020 | JPMorgan | USD | (2,651,000) | 3,280,126 | (24,986) | 4,904 |
| Sale | USD/MXN, Put Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (3,488,000) | 3,484,022 | (47,259) | 8,469 |
| Sale | USD/MXN, Put Option, Strike Price 19.355, Nov. 2019 | JPMorgan | USD | (4,639,000) | 4,675,501 | (84,481) | 4,489 |
| Sale | USD/MXN, Put Option, Strike Price 19.364, Dec. 2019 | JPMorgan | USD | (1,744,000) | 1,758,539 | (33,848) | 1,897 |
| Sale | USD/MXN, Put Option, Strike Price 19.4353, Nov. 2019 | JPMorgan | USD | (2,651,000) | 2,682,944 | (53,972) | (1,654) |
| Sale | USD/MXN, Put Option, Strike Price 20.01, Dec. 2019 | JPMorgan | USD | (6,976,000) | 7,268,824 | (261,656) | (108,058) |
| Sale | AUD/USD, Call Option, Strike Price 0.718, Nov. 2019 | Morgan Stanley | AUD | (1,000) | 718 | (5) | 2 |
| | | | | | | 426,251 | (275,864) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

### Franklin Global Multi-Asset Income Fund

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment EUR | Market value EUR | Unrealised profit/(loss) EUR |
|---|---|---|---|---|---|---|---|
| Index Option | | | | | | | |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3050, Dec. 2019 | Citigroup | EUR | 148 | 5,141,061 | 55,352 | (23,566) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2000, Dec. 2020 | Citigroup | USD | 20 | 5,175,282 | 52,426 | (120,869) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020 | Citigroup | USD | 21 | 5,434,047 | 66,407 | (96,501) |
| Purchase | DAX Index, Put Option, Strike Price 9000, Dec. 2020 | JPMorgan | EUR | 94 | 5,827,436 | 74,589 | (21,292) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 2550, Dec. 2020 | JPMorgan | EUR | 134 | 4,654,745 | 70,752 | (25,661) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3050, Dec. 2019 | JPMorgan | EUR | 147 | 5,106,325 | 54,978 | (29,115) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3100, Dec. 2019 | JPMorgan | EUR | 291 | 10,108,438 | 127,458 | (19,805) |
| Purchase | Russell 2000 Index, Put Option, Strike Price 1150, Dec. 2020 | JPMorgan | USD | 29 | 3,996,181 | 67,114 | (14,253) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2150, Dec. 2020 | JPMorgan | USD | 39 | 10,091,801 | 147,856 | (28,842) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2600, Dec. 2019 | JPMorgan | USD | 113 | 29,240,346 | 377,710 | (123,285) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2650, Dec. 2019 | JPMorgan | USD | 109 | 28,205,289 | 440,085 | (11,130) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2025, Dec. 2020 | Merrill Lynch | USD | 20 | 5,175,282 | 55,768 | (90,236) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2050, Dec. 2020 | Merrill Lynch | USD | 42 | 10,868,093 | 124,871 | (202,011) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020 | Merrill Lynch | USD | 20 | 5,175,282 | 63,245 | (82,018) |
| Sale | MSCI Emerging Markets Index, Call Option, Strike Price 1076.4060, Jul. 2019 | Bank of America | USD | (3,998) | 3,709,649 | (15,121) | (1,034) |
| Sale | NASDAQ 100 Stock Index, Call Option, Strike Price 7893.25, Jul. 2019 | Bank of America | USD | (2,050) | 13,832,699 | (30,016) | 45,202 |
| Sale | NASDAQ 100 Stock Index, Call Option, Strike Price 7618.7227, Jun. 2019 | Barclays | USD | (2,087) | 14,082,362 | (96,107) | (6,501) |
| Sale | MSCI Emerging Markets Index, Call Option, Strike Price 1036.729, Jun. 2019 | JPMorgan | USD | (4,041) | 3,749,547 | (64,128) | (48,301) |
| | | | | | | 1,573,239 | (899,218) |

### Franklin Income Fund

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Equity Option | | | | | | | |
| Sale | FedEx Corp., Call Option, Strike Price 180, Jul. 2019 | Credit Suisse | USD | (500) | 8,209,500 | (14,500) | 39,175 |
| Sale | MetLife Inc., Call Option, Strike Price 52.50, Aug. 2019 | Credit Suisse | USD | (1,000) | 4,967,000 | (46,000) | 5,960 |
| Sale | Pfizer Inc., Call Option, Strike Price 45, Sep. 2019 | Credit Suisse | USD | (2,000) | 8,664,000 | (144,000) | (20,080) |
| Sale | Wells Fargo & Co., Call Option, Strike Price 50, Jul. 2019 | Jefferies | USD | (3,000) | 14,196,000 | (78,000) | 2,882 |
| Sale | Applied Materials Inc., Call Option, Strike Price 52.50, Sep. 2019 | Morgan Stanley | USD | (850) | 3,817,350 | (56,100) | (13) |
| Sale | Chevron Corp., Call Option, Strike Price 130, Jul. 2019 | Morgan Stanley | USD | (1,000) | 12,444,000 | (24,000) | 17,960 |
| Sale | Roche Holding AG, Call Option, Strike Price 285, Aug. 2019 | Morgan Stanley | CHF | (276) | 7,763,162 | (51,726) | 18,035 |
| Sale | CVS Health Corp., Put Option, Strike Price 52.50, Jul. 2019 | Susquehanna Financial | USD | (1,000) | 5,449,000 | (59,000) | 51,935 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin Income Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | Apple Inc., Call Option, Strike Price 205, Jul. 2019 | Wells Fargo | USD | (340) | 6,729,280 | (75,480) | 14,265 |
| Sale | Target Corp., Call Option, Strike Price 95, Sep. 2019 | Wells Fargo | USD | (700) | 6,062,700 | (80,500) | 57,490 |
| | | | | | | (629,306) | 187,609 |
| Index Option | | | | | | | |
| Purchase | S&P 500 Index, Put Option, Strike Price 2700, Jun. 2020 | Morgan Stanley | USD | 500 | 147,088,000 | 4,900,000 | (2,976,020) |
| Sale | S&P 500 Index, Put Option, Strike Price 2400, Jun. 2020 | Morgan Stanley | USD | (500) | 147,088,000 | (2,380,000) | 1,668,981 |
| | | | | | | 2,520,000 | (1,307,039) |
| | | | | | | 1,890,694 | (1,119,430) |

**Franklin K2 Alternative Strategies Fund**

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Currency Option | | | | | | | |
| Purchase | USD/HKD, Call Option, Strike Price 7.95, Sep. 2019 | Citigroup | USD | 6,000,000 | 6,105,874 | 783 | (7,287) |
| Purchase | GBP/USD, Call Option, Strike Price 1.34, Jul. 2019 | Credit Agricole | GBP | 3,000,000 | 4,020,000 | 27 | (69,785) |
| Purchase | USD/HKD, Call Option, Strike Price 7.925, Jul. 2019 | Credit Agricole | USD | 4,000,000 | 4,057,782 | 12 | (436) |
| Purchase | USD/HKD, Call Option, Strike Price 7.95, Sep. 2019 | Credit Agricole | USD | 4,000,000 | 4,070,582 | 584 | 84 |
| Purchase | USD/TRY, Put Option, Strike Price 6, Oct. 2019 | Credit Suisse | USD | 2,000,000 | 2,072,467 | 57,978 | 42,028 |
| Purchase | EUR/CHF, Call Option, Strike Price 1.155, Jul. 2019 | JPMorgan | EUR | 3,000,000 | 3,548,569 | 5 | (9,817) |
| Purchase | EUR/USD, Call Option, Strike Price 1.146, Jul. 2019 | JPMorgan | EUR | 3,000,000 | 3,438,000 | 9,724 | 683 |
| Purchase | EUR/USD, Call Option, Strike Price 1.167, Jul. 2019 | JPMorgan | EUR | 1,200,000 | 1,400,400 | 307 | (6,206) |
| Purchase | EUR/USD, Call Option, Strike Price 1.168, Sep. 2019 | JPMorgan | EUR | 6,000,000 | 7,008,000 | 24,701 | 304 |
| Purchase | USD/HKD, Call Option, Strike Price 7.975, Jan. 2020 | JPMorgan | USD | 4,000,000 | 4,083,383 | 3,717 | 2,617 |
| Purchase | USD/ILS, Call Option, Strike Price 3.68, Sep. 2019 | JPMorgan | USD | 1,750,000 | 1,804,528 | 2,962 | (6,803) |
| Purchase | USD/ILS, Call Option, Strike Price 3.7, Sep. 2019 | JPMorgan | USD | 1,250,000 | 1,295,954 | 1,410 | (4,940) |
| Purchase | USD/ILS, Call Option, Strike Price 3.71, Aug. 2019 | JPMorgan | USD | 2,000,000 | 2,079,130 | 1,380 | (9,686) |
| Purchase | USD/JPY, Put Option, Strike Price 107, Sep. 2019 | JPMorgan | USD | 2,500,000 | 2,480,987 | 30,941 | 7,053 |
| Purchase | USD/TWD, Call Option, Strike Price 31.75, Jul. 2019 | JPMorgan | USD | 7,500,000 | 7,686,906 | 4,326 | (44,049) |
| Purchase | USD/TWD, Put Option, Strike Price 29.5, Jul. 2019 | JPMorgan | USD | 1,000,000 | 952,289 | - | (590) |
| Purchase | USD/HKD, Call Option, Strike Price 7.95, Sep. 2019 | Morgan Stanley | USD | 3,000,000 | 3,052,937 | 422 | (2,854) |
| Purchase | USD/TRY, Call Option, Strike Price 10, Oct. 2019 | Morgan Stanley | USD | 300,000 | 518,117 | 450 | (3,615) |
| Purchase | USD/HKD, Call Option, Strike Price 7.95, Sep. 2019 | UBS | USD | 6,000,000 | 6,105,874 | 844 | (4,016) |
| Sale | USD/HKD, Call Option, Strike Price 7.85, Sep. 2019 | Citigroup | USD | (3,000,000) | 3,014,535 | (1,554) | 4,941 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | GBP/USD, Call Option, Strike Price 1.43, Oct. 2019 | Credit Agricole | GBP | (3,750,000) | 5,362,500 | (725) | 40,046 |
| Sale | GBP/USD, Put Option, Strike Price 1.2, Jul. 2019 | Credit Agricole | GBP | (1,500,000) | 1,800,000 | (9) | 27,629 |
| Sale | USD/HKD, Call Option, Strike Price 7.85, Jul. 2019 | Credit Agricole | USD | (2,000,000) | 2,009,690 | (94) | 292 |
| Sale | USD/HKD, Call Option, Strike Price 7.85, Sep. 2019 | Credit Agricole | USD | (2,000,000) | 2,009,690 | (1,083) | 17 |
| Sale | USD/TRY, Call Option, Strike Price 10, Oct. 2019 | Credit Suisse | USD | (300,000) | 518,117 | (450) | 14,906 |
| Sale | USD/TWD, Put Option, Strike Price 29.5, Jul. 2019 | Deutsche Bank | USD | (1,000,000) | 952,289 | - | 9,470 |
| Sale | EUR/CHF, Call Option, Strike Price 1.2, Jul. 2019 | JPMorgan | EUR | (6,000,000) | 7,373,649 | - | 2,197 |
| Sale | EUR/USD, Call Option, Strike Price 1.16, Jul. 2019 | JPMorgan | EUR | (2,000,000) | 2,320,000 | (3,833) | 2,493 |
| Sale | EUR/USD, Put Option, Strike Price 1.098, Sep. 2019 | JPMorgan | EUR | (6,000,000) | 6,588,000 | (5,298) | 17,886 |
| Sale | EUR/USD, Put Option, Strike Price 1.1, Jul. 2019 | JPMorgan | EUR | (2,000,000) | 2,200,000 | (333) | 6,284 |
| Sale | EUR/USD, Put Option, Strike Price 1.1025, Jul. 2019 | JPMorgan | EUR | (1,200,000) | 1,323,000 | (34) | 6,512 |
| Sale | EUR/USD, Put Option, Strike Price 1.106, Jul. 2019 | JPMorgan | EUR | (3,000,000) | 3,318,000 | (342) | 8,426 |
| Sale | USD/HKD, Call Option, Strike Price 7.85, Jan. 2020 | JPMorgan | USD | (2,000,000) | 2,009,690 | (3,322) | (2,456) |
| Sale | USD/ILS, Put Option, Strike Price 3.45, Aug. 2019 | JPMorgan | USD | (2,000,000) | 1,933,422 | (2,004) | 8,212 |
| Sale | USD/ILS, Put Option, Strike Price 3.45, Sep. 2019 | JPMorgan | USD | (3,000,000) | 2,900,134 | (5,255) | 10,044 |
| Sale | USD/JPY, Call Option, Strike Price 112.5, Aug. 2019 | JPMorgan | USD | (700,000) | 730,384 | (103) | 4,150 |
| Sale | USD/JPY, Put Option, Strike Price 107, Sep. 2019 | JPMorgan | USD | (2,500,000) | 2,480,986 | (30,940) | (2,427) |
| Sale | USD/TRY, Call Option, Strike Price 7.5, Oct. 2019 | JPMorgan | USD | (750,000) | 971,469 | (5,894) | 13,197 |
| Sale | USD/TWD, Call Option, Strike Price 33.05, Sep. 2019 | JPMorgan | USD | (7,500,000) | 8,001,646 | (3,334) | 12,041 |
| Sale | USD/HKD, Call Option, Strike Price 7.85, Sep. 2019 | Morgan Stanley | USD | (1,500,000) | 1,507,268 | (801) | 2,064 |
| Sale | USD/TRY, Put Option, Strike Price 6, Oct. 2019 | Morgan Stanley | USD | (2,000,000) | 2,072,467 | (57,978) | 27,536 |
| Sale | USD/HKD, Call Option, Strike Price 7.85, Sep. 2019 | UBS | USD | (3,000,000) | 3,014,535 | (1,602) | 2,778 |
| | | | | | | 15,585 | 98,923 |
| Equity Option | | | | | | | |
| Purchase | Array BioPharma Inc., Put Option, Strike Price 43, Sep. 2019 | Deutsche Bank | USD | 1,483,500 | 68,730,555 | 10,287 | (19,280) |
| Purchase | Anadarko Petroleum Corp., Put Option, Strike Price 70, Aug. 2019 | JPMorgan | USD | 222 | 1,566,432 | 32,634 | (14,639) |
| Purchase | Dell Technologies Inc., Call Option, Strike Price 60, Jul. 2019 | JPMorgan | USD | 642 | 3,261,360 | 12,198 | (216,164) |
| Purchase | Dell Technologies Inc., Call Option, Strike Price 62.5, Jul. 2019 | JPMorgan | USD | 81 | 411,480 | 1,215 | (15,374) |
| Purchase | Edison International, Put Option, Strike Price 55, Oct. 2019 | JPMorgan | USD | 227 | 1,530,207 | 22,133 | (60,956) |
| Purchase | Genworth Financial Inc., A, Put Option, Strike Price 3.5, Jul. /201 | JPMorgan | USD | 351 | 130,221 | 6,792 | (10,089) |
| Purchase | PG&E Corp., Call Option, Strike Price 25, Jul. 2019 | JPMorgan | USD | 69 | 158,148 | 6,693 | (7,730) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Purchase | T-Mobile U.S. Inc., Call Option, Strike Price 80, Jul. 2019 | JPMorgan | USD | 698 | 5,174,972 | 16,054 | (86,087) |
| Purchase | Vodafone Group PLC, ADR, Call Option, Strike Price 18, Jan. 2020 | JPMorgan | USD | 710 | 1,159,430 | 33,370 | (648) |
| Purchase | Alder Biopharmaceuticals Inc., Call Option, Strike Price 15, Jul. 2019 | Morgan Stanley | USD | 107 | 125,939 | 1,605 | (7,248) |
| Purchase | Benefitfocus Inc., Call Option, Strike Price 40, Nov. 2019 | Morgan Stanley | USD | 1 | 2,715 | 65 | 3 |
| Purchase | Carbonite Inc., Call Option, Strike Price 30, Sep. 2019 | Morgan Stanley | USD | 3 | 7,812 | 293 | 93 |
| Purchase | Cemex SAB de CV, CPO, ADR, Call Option, Strike Price 7, Jul. 2019 | Morgan Stanley | USD | 62 | 26,288 | 124 | (121) |
| Purchase | Dell Technologies Inc., Call Option, Strike Price 65, Jul. 2019 | Morgan Stanley | USD | 149 | 756,920 | 1,490 | (31,082) |
| Purchase | Evolent Health Inc., A, Call Option, Strike Price 12.5, Dec. 2019 | Morgan Stanley | USD | 18 | 14,310 | 810 | 71 |
| Purchase | Infinera Corp., Call Option, Strike Price 4, Oct. 2019 | Morgan Stanley | USD | 247 | 71,877 | 3,952 | (2,482) |
| Purchase | Nutanix Inc., A, Call Option, Strike Price 37.5, Oct. 2019 | Morgan Stanley | USD | 62 | 160,828 | 2,946 | (1,801) |
| Purchase | Synaptics Inc., Call Option, Strike Price 40, Dec. 2019 | Morgan Stanley | USD | 6 | 17,484 | 540 | 17 |
| Purchase | Team Inc., Call Option, Strike Price 20, Dec. 2019 | Morgan Stanley | USD | 54 | 82,728 | 3,240 | 958 |
| Purchase | Vishay Intertechnology Inc., Call Option, Strike Price 20, Dec. 2019 | Morgan Stanley | USD | 270 | 446,040 | 14,850 | 426 |
| Purchase | Vodafone Group PLC, ADR, Call Option, Strike Price 1.35, Sep. 2019 | Morgan Stanley | GBP | 633 | 10,396 | 24,116 | (1,668) |
| Purchase | Vodafone Group PLC, ADR, Call Option, Strike Price 1.5, Sep. 2019 | Morgan Stanley | GBP | 1,931 | 31,713 | 12,261 | (21,115) |
| Sale | Anadarko Petroleum Corp., Put Option, Strike Price 65, Aug. 2019 | JPMorgan | USD | (243) | 1,714,608 | (23,571) | (9,232) |
| Sale | Edison International, Put Option, Strike Price 45, Oct. 2019 | JPMorgan | USD | (227) | 1,530,207 | (7,945) | 22,364 |
| Sale | PG&E Corp., Call Option, Strike Price 30, Jul. 2019 | JPMorgan | USD | (81) | 185,652 | (2,430) | 3,396 |
| Sale | T-Mobile U.S. Inc., Call Option, Strike Price 87.5, Jul. 2019 | JPMorgan | USD | (698) | 5,174,972 | (2,792) | 9,577 |
| Sale | Accenture PLC, A, Call Option, Strike Price 190, Aug. 2019 | Morgan Stanley | USD | (2) | 36,954 | (416) | 128 |
| Sale | Accenture PLC, A, Call Option, Strike Price 195, Jul. 2019 | Morgan Stanley | USD | (2) | 36,954 | (16) | 181 |
| Sale | Accenture PLC, A, Call Option, Strike Price 200, Sep. 2019 | Morgan Stanley | USD | (2) | 36,954 | (195) | 126 |
| Sale | Aflac Inc., Call Option, Strike Price 52.5, Aug. 2019 | Morgan Stanley | USD | (6) | 32,886 | (1,812) | (1,548) |
| Sale | Aflac Inc., Call Option, Strike Price 55, Aug. 2019 | Morgan Stanley | USD | (13) | 71,253 | (1,651) | (910) |
| Sale | Allergan PLC, Call Option, Strike Price 150, Aug. 2019 | Morgan Stanley | USD | (4) | 66,972 | (7,280) | (5,900) |
| Sale | Altria Group Inc., Call Option, Strike Price 55, Sep. 2019 | Morgan Stanley | USD | (12) | 56,820 | (312) | 108 |
| Sale | AmerisourceBergen Corp., Call Option, Strike Price 82.5, Jul. 2019 | Morgan Stanley | USD | (4) | 34,104 | (1,500) | (708) |
| Sale | AmerisourceBergen Corp., Call Option, Strike Price 85, Aug. 2019 | Morgan Stanley | USD | (4) | 34,104 | (1,592) | (743) |
| Sale | AmerisourceBergen Corp., Call Option, Strike Price 92.5, Aug. 2019 | Morgan Stanley | USD | (4) | 34,104 | (400) | (17) |
| Sale | Amgen Inc., Call Option, Strike Price 185, Jul. 2019 | Morgan Stanley | USD | (2) | 36,856 | (770) | (438) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | Amgen Inc., Call Option, Strike Price 195, Aug. 2019 | Morgan Stanley | USD | (2) | 36,856 | (458) | 132 |
| Sale | Amgen Inc., Call Option, Strike Price 200, Sep. 2019 | Morgan Stanley | USD | (2) | 36,856 | (372) | 115 |
| Sale | Automatic Data Processing Inc., Call Option, Strike Price 170, Aug. 2019 | Morgan Stanley | USD | (3) | 49,599 | (993) | (42) |
| Sale | Automatic Data Processing Inc., Call Option, Strike Price 180, Aug. 2019 | Morgan Stanley | USD | (3) | 49,599 | (263) | 106 |
| Sale | Best Buy Co. Inc., Call Option, Strike Price 52.5, Sep. 2019 | Morgan Stanley | USD | (16) | 72,560 | (352) | 478 |
| Sale | Best Buy Co. Inc., Call Option, Strike Price 72.5, Jul. 2019 | Morgan Stanley | USD | (1) | 6,973 | (67) | (38) |
| Sale | Best Buy Co. Inc., Call Option, Strike Price 75, Jul. 2019 | Morgan Stanley | USD | (1) | 6,973 | (24) | 124 |
| Sale | Best Buy Co. Inc., Call Option, Strike Price 75, Aug. 2019 | Morgan Stanley | USD | (1) | 6,973 | (86) | (41) |
| Sale | Booz Allen Hamilton Holding Corp., Call Option, Strike Price 70, Sep. 2019 | Morgan Stanley | USD | (5) | 33,105 | (625) | (35) |
| Sale | Broadcom Inc., Call Option, Strike Price 300, Jul. 2019 | Morgan Stanley | USD | (1) | 28,786 | (365) | (120) |
| Sale | Broadcom Inc., Call Option, Strike Price 300, Sep. 2019 | Morgan Stanley | USD | (1) | 28,786 | (1,227) | (245) |
| Sale | Broadcom Inc., Call Option, Strike Price 310, Sep. 2019 | Morgan Stanley | USD | (1) | 28,786 | (855) | (182) |
| Sale | Broadridge Financial Solutions Inc., Call Option, Strike Price 135, Sep. 2019 | Morgan Stanley | USD | (3) | 38,304 | (758) | 71 |
| Sale | CBS Corp., B, Call Option, Strike Price 52.5, Jul. 2019 | Morgan Stanley | USD | (1) | 4,990 | (17) | 15 |
| Sale | CBS Corp., B, Call Option, Strike Price 55, Sep. 2019 | Morgan Stanley | USD | (2) | 9,980 | (106) | 31 |
| Sale | CDW Corp., Call Option, Strike Price 115, Sep. 2019 | Morgan Stanley | USD | (5) | 55,500 | (1,750) | (616) |
| Sale | CDW Corp., Call Option, Strike Price 120, Sep. 2019 | Morgan Stanley | USD | (5) | 55,500 | (963) | (424) |
| Sale | Cisco Systems Inc., Call Option, Strike Price 60, Aug. 2019 | Morgan Stanley | USD | (7) | 38,311 | (287) | 243 |
| Sale | Cisco Systems Inc., Call Option, Strike Price 62.5, Sep. 2019 | Morgan Stanley | USD | (7) | 38,311 | (182) | 201 |
| Sale | Citigroup Inc., Call Option, Strike Price 70, Sep. 2019 | Morgan Stanley | USD | (5) | 35,015 | (1,550) | (670) |
| Sale | Citigroup Inc., Call Option, Strike Price 72.5, Jul. 2019 | Morgan Stanley | USD | (5) | 35,015 | (350) | (261) |
| Sale | Citigroup Inc., Call Option, Strike Price 72.5, Sep. 2019 | Morgan Stanley | USD | (5) | 35,015 | (945) | (410) |
| Sale | Comcast Corp., A, Call Option, Strike Price 45, Jul. 2019 | Morgan Stanley | USD | (14) | 59,192 | (70) | 108 |
| Sale | Comcast Corp., A, Call Option, Strike Price 47.5, Sep. 2019 | Morgan Stanley | USD | (14) | 59,192 | (252) | 122 |
| Sale | ConocoPhillips, Call Option, Strike Price 65, Aug. 2019 | Morgan Stanley | USD | (9) | 54,900 | (702) | (81) |
| Sale | ConocoPhillips, Call Option, Strike Price 67.5, Aug. 2019 | Morgan Stanley | USD | (9) | 54,900 | (315) | (57) |
| Sale | Cummins Inc., Call Option, Strike Price 175, Sep. 2019 | Morgan Stanley | USD | (2) | 34,268 | (980) | (446) |
| Sale | Cummins Inc., Call Option, Strike Price 185, Sep. 2019 | Morgan Stanley | USD | (2) | 34,268 | (390) | (3) |
| Sale | Darden Restaurants Inc., Call Option, Strike Price 130, Oct. 2019 | Morgan Stanley | USD | (5) | 60,865 | (1,200) | 309 |
| Sale | Eaton Corp. PLC, Call Option, Strike Price 87.5, Aug. 2019 | Morgan Stanley | USD | (4) | 33,312 | (316) | (53) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | Eaton Corp. PLC, Call Option, Strike Price 87.5, Oct. 2019 | Morgan Stanley | USD | (4) | 33,312 | (724) | (125) |
| Sale | Eaton Corp. PLC, Call Option, Strike Price 90, Oct. 2019 | Morgan Stanley | USD | (4) | 33,312 | (420) | (63) |
| Sale | Fidelity National Financial Inc., Call Option, Strike Price 42, Jul. 2019 | Morgan Stanley | USD | (9) | 36,270 | (180) | 61 |
| Sale | Fidelity National Financial Inc., Call Option, Strike Price 43, Sep. 2019 | Morgan Stanley | USD | (6) | 24,180 | (285) | 21 |
| Sale | Fidelity National Financial Inc., Call Option, Strike Price 44, Sep. 2019 | Morgan Stanley | USD | (9) | 36,270 | (315) | (29) |
| Sale | FirstEnergy Corp., Call Option, Strike Price 43, Jul. 2019 | Morgan Stanley | USD | (9) | 38,529 | (567) | (255) |
| Sale | FirstEnergy Corp., Call Option, Strike Price 44, Jul. 2019 | Morgan Stanley | USD | (9) | 38,529 | (234) | 297 |
| Sale | FirstEnergy Corp., Call Option, Strike Price 45, Jul. 2019 | Morgan Stanley | USD | (9) | 38,529 | (90) | 60 |
| Sale | Gilead Sciences Inc., Call Option, Strike Price 72.5, Jul. 2019 | Morgan Stanley | USD | (8) | 54,048 | (160) | 152 |
| Sale | Gilead Sciences Inc., Call Option, Strike Price 75, Aug. 2019 | Morgan Stanley | USD | (8) | 54,048 | (360) | 297 |
| Sale | H&R Block Inc., Call Option, Strike Price 30, Oct. 2019 | Morgan Stanley | USD | (43) | 125,990 | (5,805) | (2,623) |
| Sale | Hewlett Packard Enterprise Co., Call Option, Strike Price 18, Aug. 2019 | Morgan Stanley | USD | (23) | 34,385 | (46) | 821 |
| Sale | Honeywell International Inc., Call Option, Strike Price 180, Jul. 2019 | Morgan Stanley | USD | (1) | 17,459 | (120) | 12 |
| Sale | HP Inc., Call Option, Strike Price 22, Aug. 2019 | Morgan Stanley | USD | (19) | 39,501 | (475) | (25) |
| Sale | Illinois Tool Works Inc., Call Option, Strike Price 160, Sep. 2019 | Morgan Stanley | USD | (2) | 30,162 | (520) | 53 |
| Sale | Illinois Tool Works Inc., Call Option, Strike Price 165, Sep. 2019 | Morgan Stanley | USD | (2) | 30,162 | (280) | 35 |
| Sale | Illinois Tool Works Inc., Call Option, Strike Price 170, Sep. 2019 | Morgan Stanley | USD | (2) | 30,162 | (150) | 88 |
| Sale | Intuit Inc., Call Option, Strike Price 280, Jul. 2019 | Morgan Stanley | USD | (1) | 26,133 | (28) | 469 |
| Sale | Intuit Inc., Call Option, Strike Price 280, Aug. 2019 | Morgan Stanley | USD | (1) | 26,133 | (230) | (23) |
| Sale | Intuit Inc., Call Option, Strike Price 290, Sep. 2019 | Morgan Stanley | USD | (1) | 26,133 | (290) | (13) |
| Sale | Iron Mountain Inc., Call Option, Strike Price 35, Oct. 2019 | Morgan Stanley | USD | (23) | 71,990 | (460) | 85 |
| Sale | Johnson & Johnson, Call Option, Strike Price 145, Jul. 2019 | Morgan Stanley | USD | (2) | 27,856 | (110) | 108 |
| Sale | Johnson & Johnson, Call Option, Strike Price 150, Aug. 2019 | Morgan Stanley | USD | (2) | 27,856 | (78) | 152 |
| Sale | Johnson & Johnson, Call Option, Strike Price 150, Sep. 2019 | Morgan Stanley | USD | (2) | 27,856 | (154) | 190 |
| Sale | JPMorgan Chase & Co., Call Option, Strike Price 120, Jul. 2019 | Morgan Stanley | USD | (3) | 33,540 | (24) | 159 |
| Sale | Las Vegas Sands Corp., Call Option, Strike Price 62.5, Jul. 2019 | Morgan Stanley | USD | (6) | 35,454 | (360) | (90) |
| Sale | Las Vegas Sands Corp., Call Option, Strike Price 65, Aug. 2019 | Morgan Stanley | USD | (6) | 35,454 | (420) | 6 |
| Sale | Leidos Holdings Inc., Call Option, Strike Price 85, Aug. 2019 | Morgan Stanley | USD | (7) | 55,895 | (616) | (14) |
| Sale | LPL Financial Holdings Inc., Call Option, Strike Price 90, Jul. 2019 | Morgan Stanley | USD | (7) | 57,099 | (126) | 350 |
| Sale | LyondellBasell Industries NV, A, Call Option, Strike Price 90, Jul. 2019 | Morgan Stanley | USD | (4) | 34,452 | (280) | 123 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | LyondellBasell Industries NV, A, Call Option, Strike Price 90, Sep. 2019 | Morgan Stanley | USD | (9) | 77,517 | (2,340) | (1,294) |
| Sale | Mastercard Inc., A, Call Option, Strike Price 265, Jul. 2019 | Morgan Stanley | USD | (1) | 26,453 | (485) | (111) |
| Sale | Mastercard Inc., A, Call Option, Strike Price 280, Jul. 2019 | Morgan Stanley | USD | (1) | 26,453 | (33) | 27 |
| Sale | Mastercard Inc., A, Call Option, Strike Price 290, Sep. 2019 | Morgan Stanley | USD | (1) | 26,453 | (224) | 7 |
| Sale | McKesson Corp., Call Option, Strike Price 140, Jul. 2019 | Morgan Stanley | USD | (2) | 26,878 | (140) | (42) |
| Sale | McKesson Corp., Call Option, Strike Price 140, Aug. 2019 | Morgan Stanley | USD | (2) | 26,878 | (590) | (244) |
| Sale | McKesson Corp., Call Option, Strike Price 145, Aug. 2019 | Morgan Stanley | USD | (2) | 26,878 | (262) | (34) |
| Sale | Merck & Co. Inc., Call Option, Strike Price 85, Jul. 2019 | Morgan Stanley | USD | (4) | 33,540 | (360) | (240) |
| Sale | Merck & Co. Inc., Call Option, Strike Price 87.5, Aug. 2019 | Morgan Stanley | USD | (9) | 75,465 | (666) | 720 |
| Sale | MetLife Inc., Call Option, Strike Price 50, Jul. 2019 | Morgan Stanley | USD | (8) | 39,736 | (640) | (56) |
| Sale | MetLife Inc., Call Option, Strike Price 52.5, Aug. 2019 | Morgan Stanley | USD | (16) | 79,472 | (736) | (197) |
| Sale | Microsoft Corp., Call Option, Strike Price 135, Jul. 2019 | Morgan Stanley | USD | (2) | 26,792 | (500) | (265) |
| Sale | Microsoft Corp., Call Option, Strike Price 145, Aug. 2019 | Morgan Stanley | USD | (2) | 26,792 | (174) | 39 |
| Sale | Microsoft Corp., Call Option, Strike Price 150, Sep. 2019 | Morgan Stanley | USD | (2) | 26,792 | (164) | 25 |
| Sale | Morgan Stanley, Call Option, Strike Price 47, Aug. 2019 | Morgan Stanley | USD | (1) | 4,381 | (43) | (18) |
| Sale | Morgan Stanley, Call Option, Strike Price 48, Oct. 2019 | Morgan Stanley | USD | (1) | 4,381 | (98) | (41) |
| Sale | Nutanix Inc., A, Call Option, Strike Price 130, Aug. 2019 | Morgan Stanley | USD | (5) | 50,500 | (88) | 1,039 |
| Sale | Occidental Petroleum Corp., Call Option, Strike Price 60, Aug. 2019 | Morgan Stanley | USD | (8) | 40,224 | (128) | 432 |
| Sale | Omnicom Group Inc., Call Option, Strike Price 87.5, Jul. 2019 | Morgan Stanley | USD | (4) | 32,780 | (80) | 352 |
| Sale | Omnicom Group Inc., Call Option, Strike Price 87.5, Aug. 2019 | Morgan Stanley | USD | (5) | 40,975 | (350) | (80) |
| Sale | Omnicom Group Inc., Call Option, Strike Price 90, Jul. 2019 | Morgan Stanley | USD | (4) | 32,780 | (40) | 191 |
| Sale | Oracle Corp., Call Option, Strike Price 60, Aug. 2019 | Morgan Stanley | USD | (10) | 56,970 | (370) | (53) |
| Sale | Oracle Corp., Call Option, Strike Price 62.5, Sep. 2019 | Morgan Stanley | USD | (10) | 56,970 | (450) | (63) |
| Sale | Outfront Media Inc., Call Option, Strike Price 30, Sep. 2019 | Morgan Stanley | USD | (6) | 15,474 | (135) | 21 |
| Sale | PACCAR Inc., Call Option, Strike Price 75, Aug. 2019 | Morgan Stanley | USD | (8) | 57,328 | (968) | (24) |
| Sale | PACCAR Inc., Call Option, Strike Price 77.5, Aug. 2019 | Morgan Stanley | USD | (8) | 57,328 | (460) | 68 |
| Sale | Paychex Inc., Call Option, Strike Price 90, Sep. 2019 | Morgan Stanley | USD | (4) | 32,916 | (120) | 308 |
| Sale | Paychex Inc., Call Option, Strike Price 92.5, Sep. 2019 | Morgan Stanley | USD | (4) | 32,916 | (60) | 149 |
| Sale | Pfizer Inc., Call Option, Strike Price 46, Sep. 2019 | Morgan Stanley | USD | (16) | 69,312 | (672) | 235 |
| Sale | Pfizer Inc., Call Option, Strike Price 47, Sep. 2019 | Morgan Stanley | USD | (8) | 34,656 | (184) | 78 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | Plains GP Holdings LP, A, Call Option, Strike Price 27, Aug. 2019 | Morgan Stanley | USD | (22) | 54,934 | (440) | 462 |
| Sale | PPL Corp., Call Option, Strike Price 33, Jul. 2019 | Morgan Stanley | USD | (12) | 37,212 | (96) | 82 |
| Sale | PPL Corp., Call Option, Strike Price 34, Oct. 2019 | Morgan Stanley | USD | (19) | 58,919 | (380) | 95 |
| Sale | Principal Financial Group Inc., Call Option, Strike Price 60, Jul. 2019 | Morgan Stanley | USD | (8) | 46,336 | (320) | (96) |
| Sale | Principal Financial Group Inc., Call Option, Strike Price 65, Oct. 2019 | Morgan Stanley | USD | (4) | 23,168 | (250) | (54) |
| Sale | Prudential Financial Inc., Call Option, Strike Price 110, Sep. 2019 | Morgan Stanley | USD | (7) | 70,700 | (630) | (191) |
| Sale | PulteGroup Inc., Call Option, Strike Price 34, Jul. 2019 | Morgan Stanley | USD | (12) | 37,944 | (120) | 168 |
| Sale | PulteGroup Inc., Call Option, Strike Price 35, Oct. 2019 | Morgan Stanley | USD | (24) | 75,888 | (1,704) | 600 |
| Sale | QUALCOMM Inc., Call Option, Strike Price 77.5, Jul. 2019 | Morgan Stanley | USD | (2) | 15,214 | (332) | (115) |
| Sale | QUALCOMM Inc., Call Option, Strike Price 80, Aug. 2019 | Morgan Stanley | USD | (2) | 15,214 | (460) | (143) |
| Sale | QUALCOMM Inc., Call Option, Strike Price 80, Oct. 2019 | Morgan Stanley | USD | (2) | 15,214 | (670) | (113) |
| Sale | Sinclair Broadcast Group Inc., A, Call Option, Strike Price 60, Sep. 2019 | Morgan Stanley | USD | (11) | 58,993 | (2,200) | 41 |
| Sale | Southwest Airlines Co., Call Option, Strike Price 55, Sep. 2019 | Morgan Stanley | USD | (11) | 55,858 | (1,100) | 143 |
| Sale | Southwest Airlines Co., Call Option, Strike Price 57.5, Sep. 2019 | Morgan Stanley | USD | (11) | 55,858 | (561) | 99 |
| Sale | Starbucks Corp., Call Option, Strike Price 85, Jul. 2019 | Morgan Stanley | USD | (4) | 33,532 | (360) | (292) |
| Sale | Starbucks Corp., Call Option, Strike Price 87.5, Jul. 2019 | Morgan Stanley | USD | (4) | 33,532 | (88) | 83 |
| Sale | Starbucks Corp., Call Option, Strike Price 90, Aug. 2019 | Morgan Stanley | USD | (4) | 33,532 | (268) | 47 |
| Sale | Texas Instruments Inc., Call Option, Strike Price 120, Jul. 2019 | Morgan Stanley | USD | (1) | 11,476 | (101) | (44) |
| Sale | Texas Instruments Inc., Call Option, Strike Price 120, Oct. 2019 | Morgan Stanley | USD | (1) | 11,476 | (430) | (88) |
| Sale | Texas Instruments Inc., Call Option, Strike Price 125, Oct. 2019 | Morgan Stanley | USD | (1) | 11,476 | (259) | (61) |
| Sale | The Boeing Co., Call Option, Strike Price 380, Jul. 2019 | Morgan Stanley | USD | (1) | 36,401 | (293) | 294 |
| Sale | The Boeing Co., Call Option, Strike Price 400, Jul. 2019 | Morgan Stanley | USD | (1) | 36,401 | (45) | 78 |
| Sale | The Boeing Co., Call Option, Strike Price 405, Aug. 2019 | Morgan Stanley | USD | (1) | 36,401 | (225) | 137 |
| Sale | The Southern Co., Call Option, Strike Price 55, Aug. 2019 | Morgan Stanley | USD | (6) | 33,168 | (840) | (620) |
| Sale | Thermo Fisher Scientific Inc., Call Option, Strike Price 300, Jul. 2019 | Morgan Stanley | USD | (2) | 58,736 | (590) | 263 |
| Sale | Thermo Fisher Scientific Inc., Call Option, Strike Price 310, Sep. 2019 | Morgan Stanley | USD | (1) | 29,368 | (460) | 207 |
| Sale | United Parcel Service Inc., B, Call Option, Strike Price 110, Aug. 2019 | Morgan Stanley | USD | (2) | 20,654 | (234) | (139) |
| Sale | United Parcel Service Inc., B, Call Option, Strike Price 115, Sep. 2019 | Morgan Stanley | USD | (2) | 20,654 | (150) | (93) |
| Sale | UnitedHealth Group Inc., Call Option, Strike Price 260, Jul. 2019 | Morgan Stanley | USD | (3) | 73,203 | (327) | 416 |
| Sale | UnitedHealth Group Inc., Call Option, Strike Price 260, Sep. 2019 | Morgan Stanley | USD | (1) | 24,401 | (380) | 327 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | Verizon Communications Inc., Call Option, Strike Price 60, Sep. 2019 | Morgan Stanley | USD | (4) | 22,852 | (288) | 147 |
| Sale | Verizon Communications Inc., Call Option, Strike Price 62.5, Sep. 2019 | Morgan Stanley | USD | (9) | 51,417 | (243) | 747 |
| Sale | Visa Inc., A, Call Option, Strike Price 180, Jul. 2019 | Morgan Stanley | USD | (2) | 34,710 | (84) | 51 |
| Sale | Visa Inc., A, Call Option, Strike Price 185, Sep. 2019 | Morgan Stanley | USD | (2) | 34,710 | (310) | 83 |
| Sale | Walgreens Boots Alliance Inc., Call Option, Strike Price 57.5, Jul. 2019 | Morgan Stanley | USD | (22) | 120,274 | (506) | 646 |
| Sale | Waste Management Inc., Call Option, Strike Price 125, Oct. 2019 | Morgan Stanley | USD | (2) | 23,074 | (224) | 51 |
| | | | | | | 96,731 | (475,775) |
| Future Option | | | | | | | |
| Purchase | Euro-Bund, Put Option, Strike Price 168, Aug. 2019 | JPMorgan | EUR | 80 | 1,571,035,790 | 9,097 | (15,441) |
| Sale | Euro-Bund, Put Option, Strike Price 170, Aug. 2019 | JPMorgan | EUR | (27) | 530,224,579 | (8,903) | 11,873 |
| | | | | | | 194 | (3,568) |
| Index Option | | | | | | | |
| Purchase | Euro STOXX 50 Index, Call Option, Strike Price 3700, Dec. 2019 | JPMorgan | EUR | 700 | 27,643,452 | 236,403 | 114,547 |
| Purchase | Euro STOXX Banks Index, Call Option, Strike Price 105, Dec. 2019 | JPMorgan | EUR | 400 | 2,004,039 | 13,645 | (26,854) |
| Purchase | Euro STOXX Banks Index, Call Option, Strike Price 115, Dec. 2019 | JPMorgan | EUR | 1,150 | 5,761,613 | 9,807 | (28,022) |
| Purchase | Euro STOXX Banks Index, Call Option, Strike Price 120, Dec. 2019 | JPMorgan | EUR | 88 | 440,889 | 249 | (3,469) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2550, Jul. 2019 | JPMorgan | USD | 103 | 30,300,128 | 11,845 | (127,724) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2650, Jul. 2019 | JPMorgan | USD | 25 | 7,354,400 | 5,000 | (61,826) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3100, Jul. 2019 | Morgan Stanley | EUR | 207 | 8,174,564 | 2,589 | (76,128) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3250, Aug. 2019 | Morgan Stanley | EUR | 105 | 4,146,518 | 17,790 | (25,198) |
| Purchase | Euro STOXX 50 Index, Put Option, Strike Price 3300, Jul. 2019 | Morgan Stanley | EUR | 149 | 5,884,106 | 10,505 | (4,474) |
| Purchase | Nasdaq-100 Reduced-Value Index, Put Option, Strike Price 1340, Jul. 2019 | Morgan Stanley | USD | 138 | 21,172,236 | 12,420 | (180,836) |
| Purchase | Nasdaq-100 Reduced-Value Index, Put Option, Strike Price 1460, Jul. 2019 | Morgan Stanley | USD | 115 | 17,643,530 | 83,375 | (115,923) |
| Purchase | Nasdaq-100 Reduced-Value Index, Put Option, Strike Price 1500, Jul. 2019 | Morgan Stanley | USD | 115 | 17,643,530 | 190,900 | 28,769 |
| Purchase | S&P 500 Index, Put Option, Strike Price 2600, Jul. 2019 | Morgan Stanley | USD | 376 | 110,610,176 | 52,640 | (276,568) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2700, Jul. 2019 | Morgan Stanley | USD | 125 | 36,772,000 | 37,500 | (46,180) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2750, Jul. 2019 | Morgan Stanley | USD | 182 | 53,540,032 | 76,440 | (47,306) |
| Sale | Euro STOXX 50 Index, Call Option, Strike Price 3750, Dec. 2019 | JPMorgan | EUR | (700) | 27,643,452 | (157,602) | (66,787) |
| Sale | Euro STOXX Banks Index, Call Option, Strike Price 125, Dec. 2019 | JPMorgan | EUR | (1,688) | 8,457,045 | (4,798) | 33,741 |
| Sale | Euro STOXX Banks Index, Put Option, Strike Price 70, Dec. 2019 | JPMorgan | EUR | (80) | 400,808 | (4,548) | 17,568 |
| Sale | S&P 500 Index, Put Option, Strike Price 2350, Jul. 2019 | JPMorgan | USD | (103) | 30,300,128 | (4,120) | 38,312 |
| Sale | S&P 500 Index, Put Option, Strike Price 2450, Jul. 2019 | JPMorgan | USD | (25) | 7,354,400 | (1,625) | 14,424 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | Euro STOXX 50 Index, Put Option, Strike Price 2900, Jul. 2019 | Morgan Stanley | EUR | (207) | 8,174,564 | (942) | 22,785 |
| Sale | Euro STOXX 50 Index, Put Option, Strike Price 3050, Aug. 2019 | Morgan Stanley | EUR | (105) | 4,146,518 | (5,492) | 8,972 |
| | | | | | | 581,981 | (808,177) |
| | | | | | | 694,491 | (1,188,597) |

**Franklin K2 Long Short Credit Fund**

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Equity Option | | | | | | | |
| Purchase | CNX Resources Corp., Put Option, Strike Price 10, Jul. 2019 | Goldman Sachs | USD | 81,000 | 592,110 | 21,784 | 18,626 |
| Purchase | Tenneco Inc., A, Call Option, Strike Price 13, Jan. 2020 | Goldman Sachs | USD | 139,100 | 1,542,619 | 14,796 | 2,277 |
| Purchase | At Home Group Inc., Call Option, Strike Price 10, Dec. 2019 | JPMorgan | USD | 45 | 29,970 | 3,600 | (1,924) |
| Purchase | Beazer Homes USA Inc., Call Option, Strike Price 11, Nov. 2019 | JPMorgan | USD | 90 | 86,490 | 6,750 | (2,386) |
| Purchase | Carvana Co., Put Option, Strike Price 50, Aug. 2019 | JPMorgan | USD | 35 | 219,065 | 6,475 | (3,089) |
| Purchase | Sprint Corp., Put Option, Strike Price 5, Jan. 2020 | JPMorgan | USD | 162 | 106,434 | 9,720 | 453 |
| | | | | | | 63,125 | 13,957 |
| Index Option | | | | | | | |
| Purchase | S&P 500 Index, Put Option, Strike Price 2600, Jul. 2019 | JPMorgan | USD | 31 | 9,119,456 | 4,340 | (22,843) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2700, Jul. 2019 | JPMorgan | USD | 12 | 3,530,112 | 3,600 | (4,475) |
| Purchase | S&P 500 Index, Put Option, Strike Price 2750, Jul. 2019 | JPMorgan | USD | 15 | 4,412,640 | 6,300 | (3,915) |
| | | | | | | 14,240 | (31,233) |
| | | | | | | 77,365 | (17,276) |

**Templeton Asian Bond Fund**

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Currency Option | | | | | | | |
| Purchase | AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020 | Citigroup | AUD | 210,000 | 160,392 | 300 | (576) |
| Purchase | AUD/JPY, Call Option, Strike Price 84, May 2020 | Citigroup | AUD | 936,000 | 729,215 | 1,459 | (3,143) |
| Purchase | AUD/JPY, Call option, Strike Price 84.33, Nov. 2020 | Citigroup | AUD | 702,000 | 549,060 | 2,199 | (2,489) |
| Purchase | AUD/JPY, Call Option, Strike Price 85.50, May 2020 | Citigroup | AUD | 3,742,000 | 2,967,362 | 4,045 | (8,374) |
| Purchase | AUD/JPY, Call Option, Strike Price 86.63, May 2020 | Citigroup | AUD | 1,029,000 | 826,769 | 912 | (1,620) |
| Purchase | AUD/JPY, Put Option, Strike Price 65.55, May 2020 | Citigroup | AUD | 1,871,000 | 1,137,489 | 7,640 | (6,728) |
| Purchase | AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020 | Citigroup | AUD | 351,000 | 217,397 | 3,256 | (2,184) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020 | Citigroup | AUD | 210,000 | 134,741 | 2,627 | (1,567) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.54, May 2020 | Citigroup | AUD | 749,000 | 483,078 | 5,715 | (3,000) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Asian Bond Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Purchase | AUD/JPY, Put Option, Strike Price 70.65, May 2020 | Citigroup | AUD | 468,000 | 306,661 | 4,277 | (1,327) |
| Purchase | AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020 | Citigroup | AUD | 877,000 | 591,987 | 17,333 | (9,648) |
| Purchase | AUD/JPY, Put Option, Strike Price 73.25, May 2020 | Citigroup | AUD | 1,872,000 | 1,271,786 | 26,336 | (13,691) |
| Purchase | AUD/JPY, Put Option, Strike Price 74, Nov. 2020 | Citigroup | AUD | 632,000 | 433,760 | 14,587 | (6,873) |
| Purchase | AUD/JPY, Put Option, Strike Price 74.475, May 2020 | Citigroup | AUD | 3,462,000 | 2,391,323 | 59,548 | (19,663) |
| Purchase | AUD/JPY, Put Option, Strike Price 75.05, May 2020 | Citigroup | AUD | 1,404,000 | 977,279 | 26,543 | (4,500) |
| Purchase | AUD/USD, Call Option, Strike Price 0.7665, May 2020 | HSBC | AUD | 1,474,000 | 1,129,821 | 3,780 | (3,567) |
| Purchase | AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020 | HSBC | AUD | 1,170,000 | 899,964 | 2,687 | (2,492) |
| Purchase | AUD/USD, Call Option, Strike Price 0.773, May 2020 | HSBC | AUD | 936,000 | 723,528 | 1,993 | (2,137) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6529, May 2020 | HSBC | AUD | 1,871,000 | 1,221,576 | 7,678 | (8,575) |
| Purchase | AUD/USD, Put Option, Strike Price 0.653, May 2020 | HSBC | AUD | 3,930,000 | 2,566,290 | 10,276 | (21,866) |
| Purchase | AUD/USD, Put Option, Strike Price 0.657, Apr. 2020 | HSBC | AUD | 3,119,000 | 2,049,183 | 13,758 | (11,578) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6645, May 2020 | HSBC | AUD | 1,559,000 | 1,035,956 | 8,435 | (8,216) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6755, May 2020 | HSBC | AUD | 1,950,000 | 1,317,225 | 13,748 | (10,271) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6766, May 2020 | HSBC | AUD | 935,000 | 632,621 | 6,828 | (5,830) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020 | HSBC | AUD | 1,560,000 | 1,060,020 | 11,970 | (7,952) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6743, Nov. 2019 | Morgan Stanley | AUD | 12,000 | 8,092 | 34 | (72) |
| Sale | AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020 | Citigroup | AUD | (702,000) | 503,159 | (5,335) | 6,180 |
| Sale | AUD/JPY, Call Option, Strike Price 77.35, May 2020 | Citigroup | AUD | (3,742,000) | 2,684,508 | (34,911) | 39,301 |
| Sale | AUD/JPY, Call option, Strike Price 78.18, Feb. 2020 | Citigroup | AUD | (421,000) | 305,266 | (2,413) | 3,093 |
| Sale | AUD/JPY, Call Option, Strike Price 78.60, May 2020 | Citigroup | AUD | (1,497,000) | 1,091,302 | (10,048) | 14,439 |
| Sale | AUD/JPY, Call Option, Strike Price 79.10, May 2020 | Citigroup | AUD | (936,000) | 686,678 | (5,490) | 9,173 |
| Sale | AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020 | Citigroup | AUD | (631,000) | 464,969 | (2,382) | 3,472 |
| Sale | AUD/JPY, Call Option, Strike Price 79.77, Nov. 2019 | Citigroup | AUD | (2,245,000) | 1,660,950 | (3,654) | 13,517 |
| Sale | AUD/JPY, Call Option, Strike Price 80.15, Nov. 2019 | Citigroup | AUD | (936,000) | 695,793 | (1,275) | 5,122 |
| Sale | AUD/JPY, Call Option, Strike Price 80.32, Feb. 2020 | Citigroup | AUD | (702,000) | 522,952 | (1,976) | 3,139 |
| Sale | AUD/JPY, Call Option, Strike Price 80.6, Nov. 2019 | Citigroup | AUD | (1,872,000) | 1,399,399 | (2,109) | 7,892 |
| Sale | AUD/USD, Call Option, Strike Price 0.7065, May 2020 | HSBC | AUD | (1,474,000) | 1,041,381 | (21,981) | 12,388 |
| Sale | AUD/USD, Call Option, Strike Price 0.71, Apr. 2020 | HSBC | AUD | (1,170,000) | 830,700 | (15,850) | 9,525 |
| Sale | AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020 | HSBC | AUD | (936,000) | 667,649 | (16,724) | 9,291 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Asian Bond Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | AUD/USD, Call Option, Strike Price 0.775, May 2021 | HSBC | AUD | (1,559,000) | 1,208,225 | (11,659) | 8,164 |
| Sale | AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020 | HSBC | AUD | (1,871,000) | 1,489,503 | (5,411) | 4,649 |
| Sale | AUD/USD, Call Option, Strike Price 0.80, May 2021 | HSBC | AUD | (2,948,000) | 2,358,400 | (13,767) | 9,601 |
| Sale | AUD/USD, Call Option, Strike Price 0.8065, Apr. 2021 | HSBC | AUD | (2,340,000) | 1,887,210 | (9,563) | 6,106 |
| Sale | AUD/USD, Call Option, Strike Price 0.718, Nov. 2019 | Morgan Stanley | AUD | (12,000) | 8,616 | (62) | 26 |
| | | | | | | 93,354 | (2,861) |

**Templeton Emerging Markets Balanced Fund**

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Currency Option | | | | | | | |
| Purchase | AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020 | Citigroup | AUD | 30,000 | 22,913 | 43 | (82) |
| Purchase | AUD/JPY, Call Option, Strike Price 84, May 2020 | Citigroup | AUD | 133,000 | 103,617 | 207 | (447) |
| Purchase | AUD/JPY, Call option, Strike Price 84.33, Nov. 2020 | Citigroup | AUD | 100,000 | 78,214 | 313 | (354) |
| Purchase | AUD/JPY, Call Option, Strike Price 85.50, May 2020 | Citigroup | AUD | 533,000 | 422,663 | 576 | (1,193) |
| Purchase | AUD/JPY, Call Option, Strike Price 86.63, May 2020 | Citigroup | AUD | 147,000 | 118,110 | 130 | (231) |
| Purchase | AUD/JPY, Put Option, Strike Price 65.55, May 2020 | Citigroup | AUD | 266,000 | 161,717 | 1,086 | (956) |
| Purchase | AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020 | Citigroup | AUD | 50,000 | 30,968 | 464 | (311) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020 | Citigroup | AUD | 30,000 | 19,249 | 375 | (224) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.54, May 2020 | Citigroup | AUD | 106,000 | 68,366 | 809 | (425) |
| Purchase | AUD/JPY, Put Option, Strike Price 70.65, May 2020 | Citigroup | AUD | 66,000 | 43,247 | 603 | (187) |
| Purchase | AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020 | Citigroup | AUD | 125,000 | 84,377 | 2,471 | (1,375) |
| Purchase | AUD/JPY, Put Option, Strike Price 73.25, May 2020 | Citigroup | AUD | 266,000 | 180,713 | 3,742 | (1,945) |
| Purchase | AUD/JPY, Put Option, Strike Price 74, Nov. 2020 | Citigroup | AUD | 90,000 | 61,770 | 2,077 | (979) |
| Purchase | AUD/JPY, Put Option, Strike Price 74.475, May 2020 | Citigroup | AUD | 493,000 | 340,532 | 8,480 | (2,800) |
| Purchase | AUD/JPY, Put Option, Strike Price 75.05, May 2020 | Citigroup | AUD | 200,000 | 139,214 | 3,781 | (641) |
| Purchase | USD/MXN, Call Option, Strike Price 20.0014, Nov. 2019 | Citigroup | USD | 262,000 | 272,880 | 4,693 | (1,189) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, Dec. 2019 | Citigroup | USD | 810,000 | 864,668 | 12,278 | (10,888) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, May 2020 | Citigroup | USD | 1,465,000 | 1,563,875 | 53,700 | (8,336) |
| Purchase | USD/MXN, Call Option, Strike Price 20.8674, May 2020 | Citigroup | USD | 984,000 | 1,069,237 | 30,745 | (3,267) |
| Purchase | USD/MXN, Call Option, Strike Price 20.92, May 2020 | Citigroup | USD | 872,000 | 949,924 | 26,292 | (1,643) |
| Purchase | USD/MXN, Put Option, Strike Price 18.2472, Oct. 2019 | Citigroup | USD | 405,000 | 384,824 | 1,010 | (640) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Emerging Markets Balanced Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Purchase | USD/MXN, Put Option, Strike Price 18.2796, Nov. 2019 | Citigroup | USD | 262,000 | 249,390 | 908 | (491) |
| Purchase | USD/MXN, Put Option, Strike Price 18.3052, May 2020 | Citigroup | USD | 246,000 | 234,488 | 2,029 | 142 |
| Purchase | AUD/USD, Call Option, Strike Price 0.7665, May 2020 | HSBC | AUD | 210,000 | 160,965 | 539 | (508) |
| Purchase | AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020 | HSBC | AUD | 166,000 | 127,687 | 381 | (354) |
| Purchase | AUD/USD, Call Option, Strike Price 0.773, May 2020 | HSBC | AUD | 133,000 | 102,809 | 283 | (304) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6529, May 2020 | HSBC | AUD | 266,000 | 173,671 | 1,092 | (1,219) |
| Purchase | AUD/USD, Put Option, Strike Price 0.653, May 2020 | HSBC | AUD | 560,000 | 365,680 | 1,464 | (3,116) |
| Purchase | AUD/USD, Put Option, Strike Price 0.657, Apr. 2020 | HSBC | AUD | 444,000 | 291,708 | 1,959 | (1,648) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6645, May 2020 | HSBC | AUD | 222,000 | 147,519 | 1,201 | (1,170) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6755, May 2020 | HSBC | AUD | 278,000 | 187,789 | 1,960 | (1,464) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6766, May 2020 | HSBC | AUD | 133,000 | 89,988 | 971 | (829) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020 | HSBC | AUD | 222,000 | 150,849 | 1,703 | (1,132) |
| Purchase | USD/MXN, Call Option, Strike Price 20.11, Nov. 2019 | JPMorgan | USD | 984,000 | 1,030,428 | 17,066 | (10,402) |
| Purchase | USD/MXN, Call Option, Strike Price 20.135, Dec. 2019 | JPMorgan | USD | 185,000 | 193,970 | 4,088 | (1,113) |
| Purchase | USD/MXN, Call Option, Strike Price 20.252, Oct. 2019 | JPMorgan | USD | 740,000 | 780,387 | 8,545 | (3,708) |
| Purchase | USD/MXN, Call Option, Strike Price 20.9283, May 2020 | JPMorgan | USD | 562,000 | 612,464 | 16,948 | (2,802) |
| Purchase | USD/MXN, Call Option, Strike Price 21.922, Oct. 2019 | JPMorgan | USD | 370,000 | 422,369 | 1,122 | (2,250) |
| Purchase | USD/MXN, Call Option, Strike Price 22.35, Nov. 2019 | JPMorgan | USD | 492,000 | 572,602 | 1,733 | (2,758) |
| Purchase | USD/MXN, Put Option, Strike Price 18.8545, Dec. 2019 | JPMorgan | USD | 370,000 | 363,268 | 3,642 | 1,467 |
| Purchase | USD/MXN, Put Option, Strike Price 20.3405, Dec. 2019 | JPMorgan | USD | 370,000 | 391,899 | 18,231 | 6,772 |
| Purchase | AUD/USD, Put Option, Strike Price 0.6743, Nov. 2019 | Morgan Stanley | AUD | 1,000 | 674 | 3 | (6) |
| Sale | AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020 | Citigroup | AUD | (100,000) | 71,675 | (760) | 880 |
| Sale | AUD/JPY, Call Option, Strike Price 77.35, May 2020 | Citigroup | AUD | (533,000) | 382,374 | (4,973) | 5,598 |
| Sale | AUD/JPY, Call option, Strike Price 78.18, Feb. 2020 | Citigroup | AUD | (60,000) | 43,506 | (344) | 441 |
| Sale | AUD/JPY, Call Option, Strike Price 78.60, May 2020 | Citigroup | AUD | (213,000) | 155,275 | (1,430) | 2,054 |
| Sale | AUD/JPY, Call Option, Strike Price 79.10, May 2020 | Citigroup | AUD | (133,000) | 97,573 | (780) | 1,303 |
| Sale | AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020 | Citigroup | AUD | (90,000) | 66,319 | (340) | 495 |
| Sale | AUD/JPY, Call Option, Strike Price 79.77, Nov. 2019 | Citigroup | AUD | (320,000) | 236,750 | (521) | 1,927 |
| Sale | AUD/JPY, Call Option, Strike Price 80.15, Nov. 2019 | Citigroup | AUD | (133,000) | 98,868 | (181) | 728 |
| Sale | AUD/JPY, Call Option, Strike Price 80.32, Feb. 2020 | Citigroup | AUD | (100,000) | 74,495 | (282) | 447 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Emerging Markets Balanced Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | AUD/JPY, Call Option, Strike Price 80.6, Nov. 2019 | Citigroup | AUD | (266,000) | 198,846 | (300) | 1,121 |
| Sale | USD/MXN, Call Option, Strike Price 19.55, May 2020 | Citigroup | USD | (488,000) | 496,795 | (28,290) | 2,552 |
| Sale | USD/MXN, Call Option, Strike Price 19.82, May 2020 | Citigroup | USD | (349,000) | 360,197 | (17,823) | 229 |
| Sale | USD/MXN, Call Option, Strike Price 21.9, Dec. 2019 | Citigroup | USD | (810,000) | 923,719 | (4,697) | 5,574 |
| Sale | USD/MXN, Call Option, Strike Price 22.55, May 2020 | Citigroup | USD | (488,000) | 573,029 | (7,187) | 1,490 |
| Sale | USD/MXN, Call Option, Strike Price 22.8512, May 2020 | Citigroup | USD | (492,000) | 585,443 | (6,549) | 873 |
| Sale | USD/MXN, Call Option, Strike Price 23.85, May 2020 | Citigroup | USD | (349,000) | 433,435 | (3,171) | 197 |
| Sale | USD/MXN, Put Option, Strike Price 18.6616, Oct. 2019 | Citigroup | USD | (404,000) | 392,591 | (2,190) | 725 |
| Sale | USD/MXN, Put Option, Strike Price 18.7438, Nov. 2019 | Citigroup | USD | (523,000) | 510,470 | (3,857) | 1,221 |
| Sale | USD/MXN, Put Option, Strike Price 19.0625, Oct. 2019 | Citigroup | USD | (304,000) | 301,762 | (3,340) | (736) |
| Sale | USD/MXN, Put Option, Strike Price 19.2441, May 2020 | Citigroup | USD | (738,000) | 739,545 | (14,784) | (607) |
| Sale | USD/MXN, Put Option, Strike Price 19.55, May 2020 | Citigroup | USD | (488,000) | 496,795 | (12,681) | (815) |
| Sale | USD/MXN, Put Option, Strike Price 19.69, May 2020 | Citigroup | USD | (174,000) | 178,404 | (5,055) | (66) |
| Sale | AUD/USD, Call Option, Strike Price 0.7065, May 2020 | HSBC | AUD | (210,000) | 148,365 | (3,132) | 1,765 |
| Sale | AUD/USD, Call Option, Strike Price 0.71, Apr. 2020 | HSBC | AUD | (166,000) | 117,860 | (2,249) | 1,351 |
| Sale | AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020 | HSBC | AUD | (133,000) | 94,869 | (2,376) | 1,320 |
| Sale | AUD/USD, Call Option, Strike Price 0.775, May 2021 | HSBC | AUD | (222,000) | 172,050 | (1,660) | 1,163 |
| Sale | AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020 | HSBC | AUD | (266,000) | 211,763 | (769) | 661 |
| Sale | AUD/USD, Call Option, Strike Price 0.80, May 2021 | HSBC | AUD | (420,000) | 336,000 | (1,961) | 1,368 |
| Sale | AUD/USD, Call Option, Strike Price 0.8065, Apr. 2021 | HSBC | AUD | (333,000) | 268,565 | (1,361) | 869 |
| Sale | USD/MXN, Call Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (370,000) | 369,578 | (11,913) | 1,784 |
| Sale | USD/MXN, Call Option, Strike Price 21, Nov. 2019 | JPMorgan | USD | (984,000) | 1,076,031 | (8,477) | 9,354 |
| Sale | USD/MXN, Call Option, Strike Price 22.482, Oct. 2019 | JPMorgan | USD | (370,000) | 433,159 | (778) | 414 |
| Sale | USD/MXN, Call Option, Strike Price 23.7613, May 2020 | JPMorgan | USD | (281,000) | 347,686 | (2,648) | 520 |
| Sale | USD/MXN, Put Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (370,000) | 369,578 | (5,013) | 898 |
| Sale | USD/MXN, Put Option, Strike Price 19.355, Nov. 2019 | JPMorgan | USD | (492,000) | 495,871 | (8,960) | 476 |
| Sale | USD/MXN, Put Option, Strike Price 19.364, Dec. 2019 | JPMorgan | USD | (185,000) | 186,542 | (3,590) | 201 |
| Sale | USD/MXN, Put Option, Strike Price 19.4353, Nov. 2019 | JPMorgan | USD | (281,000) | 284,386 | (5,721) | (175) |
| Sale | USD/MXN, Put Option, Strike Price 20.01, Dec. 2019 | JPMorgan | USD | (740,000) | 771,062 | (27,756) | (11,463) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Emerging Markets Balanced Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | AUD/USD, Call Option, Strike Price 0.718, Nov. 2019 | Morgan Stanley | AUD | (1,000) | 718 | (5) | 2 |
| | | | | | | 31,839 | (28,867) |

**Templeton Emerging Markets Bond Fund**

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Currency Option | | | | | | | |
| Purchase | AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020 | Citigroup | AUD | 4,947,000 | 3,778,385 | 7,063 | (13,564) |
| Purchase | AUD/JPY, Call Option, Strike Price 84, May 2020 | Citigroup | AUD | 21,986,000 | 17,128,770 | 34,261 | (73,833) |
| Purchase | AUD/JPY, Call option, Strike Price 84.33, Nov. 2020 | Citigroup | AUD | 16,490,000 | 12,897,437 | 51,660 | (58,455) |
| Purchase | AUD/JPY, Call Option, Strike Price 85.50, May 2020 | Citigroup | AUD | 87,945,000 | 69,739,357 | 95,069 | (196,803) |
| Purchase | AUD/JPY, Call Option, Strike Price 86.63, May 2020 | Citigroup | AUD | 24,185,000 | 19,431,892 | 21,442 | (38,073) |
| Purchase | AUD/JPY, Put Option, Strike Price 65.55, May 2020 | Citigroup | AUD | 43,972,000 | 26,733,116 | 179,548 | (158,111) |
| Purchase | AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020 | Citigroup | AUD | 8,245,000 | 5,106,669 | 76,489 | (51,306) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020 | Citigroup | AUD | 4,947,000 | 3,174,119 | 61,895 | (36,915) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.54, May 2020 | Citigroup | AUD | 17,589,000 | 11,344,269 | 134,195 | (70,458) |
| Purchase | AUD/JPY, Put Option, Strike Price 70.65, May 2020 | Citigroup | AUD | 10,993,000 | 7,203,260 | 100,469 | (31,174) |
| Purchase | AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020 | Citigroup | AUD | 20,612,000 | 13,913,387 | 407,378 | (226,735) |
| Purchase | AUD/JPY, Put Option, Strike Price 73.25, May 2020 | Citigroup | AUD | 43,972,000 | 29,873,391 | 618,619 | (321,592) |
| Purchase | AUD/JPY, Put Option, Strike Price 74, Nov. 2020 | Citigroup | AUD | 14,841,000 | 10,185,810 | 342,542 | (161,385) |
| Purchase | AUD/JPY, Put Option, Strike Price 74.475, May 2020 | Citigroup | AUD | 81,349,000 | 56,190,566 | 1,399,250 | (462,049) |
| Purchase | AUD/JPY, Put Option, Strike Price 75.05, May 2020 | Citigroup | AUD | 32,979,000 | 22,955,611 | 623,465 | (105,707) |
| Purchase | USD/MXN, Call Option, Strike Price 20.0014, Nov. 2019 | Citigroup | USD | 43,051,000 | 44,838,823 | 771,086 | (195,408) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, Dec. 2019 | Citigroup | USD | 133,172,000 | 142,159,978 | 2,018,621 | (1,790,098) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, May 2020 | Citigroup | USD | 241,087,000 | 257,358,323 | 8,837,044 | (1,371,785) |
| Purchase | USD/MXN, Call Option, Strike Price 20.8674, May 2020 | Citigroup | USD | 161,876,000 | 175,898,190 | 5,057,816 | (537,428) |
| Purchase | USD/MXN, Call Option, Strike Price 20.92, May 2020 | Citigroup | USD | 143,504,000 | 156,327,813 | 4,326,789 | (270,362) |
| Purchase | USD/MXN, Put Option, Strike Price 18.2472, Oct. 2019 | Citigroup | USD | 66,586,000 | 63,268,818 | 166,065 | (105,272) |
| Purchase | USD/MXN, Put Option, Strike Price 18.2796, Nov. 2019 | Citigroup | USD | 43,051,000 | 40,978,919 | 149,172 | (80,721) |
| Purchase | USD/MXN, Put Option, Strike Price 18.3052, May 2020 | Citigroup | USD | 40,469,000 | 38,575,140 | 333,707 | 23,310 |
| Purchase | AUD/USD, Call Option, Strike Price 0.7665, May 2020 | HSBC | AUD | 34,628,000 | 26,542,362 | 88,794 | (83,789) |
| Purchase | AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020 | HSBC | AUD | 27,482,000 | 21,139,154 | 63,120 | (58,531) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Emerging Markets Bond Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Purchase | AUD/USD, Call Option, Strike Price 0.773, May 2020 | HSBC | AUD | 21,986,000 | 16,995,178 | 46,824 | (50,208) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6529, May 2020 | HSBC | AUD | 43,972,000 | 28,709,319 | 180,444 | (201,525) |
| Purchase | AUD/USD, Put Option, Strike Price 0.653, May 2020 | HSBC | AUD | 92,342,000 | 60,299,326 | 241,453 | (513,777) |
| Purchase | AUD/USD, Put Option, Strike Price 0.657, Apr. 2020 | HSBC | AUD | 73,287,000 | 48,149,559 | 323,273 | (272,048) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6645, May 2020 | HSBC | AUD | 36,644,000 | 24,349,938 | 198,267 | (193,125) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6755, May 2020 | HSBC | AUD | 45,804,000 | 30,940,602 | 322,936 | (241,255) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6766, May 2020 | HSBC | AUD | 21,986,000 | 14,875,728 | 160,550 | (137,093) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020 | HSBC | AUD | 36,644,000 | 24,899,598 | 281,170 | (186,797) |
| Purchase | USD/MXN, Call Option, Strike Price 20.11, Nov. 2019 | JPMorgan | USD | 161,876,000 | 169,513,816 | 2,807,578 | (1,711,220) |
| Purchase | USD/MXN, Call Option, Strike Price 20.135, Dec. 2019 | JPMorgan | USD | 30,429,000 | 31,904,348 | 672,359 | (183,088) |
| Purchase | USD/MXN, Call Option, Strike Price 20.252, Oct. 2019 | JPMorgan | USD | 121,717,000 | 128,360,004 | 1,405,466 | (609,863) |
| Purchase | USD/MXN, Call Option, Strike Price 20.9283, May 2020 | JPMorgan | USD | 92,501,000 | 100,807,059 | 2,789,460 | (461,141) |
| Purchase | USD/MXN, Call Option, Strike Price 21.922, Oct. 2019 | JPMorgan | USD | 60,859,000 | 69,472,919 | 184,524 | (370,144) |
| Purchase | USD/MXN, Call Option, Strike Price 22.35, Nov. 2019 | JPMorgan | USD | 80,938,000 | 94,197,757 | 285,064 | (453,657) |
| Purchase | USD/MXN, Put Option, Strike Price 18.8545, Dec. 2019 | JPMorgan | USD | 60,859,000 | 59,751,718 | 598,974 | 241,367 |
| Purchase | USD/MXN, Put Option, Strike Price 20.3405, Dec. 2019 | JPMorgan | USD | 60,859,000 | 64,460,994 | 2,998,706 | 1,113,902 |
| Purchase | AUD/USD, Put Option, Strike Price 0.6743, Nov. 2019 | Morgan Stanley | AUD | 145,000 | 97,774 | 413 | (874) |
| Sale | AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020 | Citigroup | AUD | (16,490,000) | 11,819,210 | (125,313) | 145,158 |
| Sale | AUD/JPY, Call Option, Strike Price 77.35, May 2020 | Citigroup | AUD | (87,945,000) | 63,091,688 | (820,493) | 923,660 |
| Sale | AUD/JPY, Call option, Strike Price 78.18, Feb. 2020 | Citigroup | AUD | (9,894,000) | 7,174,114 | (56,714) | 72,690 |
| Sale | AUD/JPY, Call Option, Strike Price 78.60, May 2020 | Citigroup | AUD | (35,178,000) | 25,644,508 | (236,116) | 339,308 |
| Sale | AUD/JPY, Call Option, Strike Price 79.10, May 2020 | Citigroup | AUD | (21,986,000) | 16,129,592 | (128,959) | 215,476 |
| Sale | AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020 | Citigroup | AUD | (14,841,000) | 10,935,981 | (56,016) | 81,660 |
| Sale | AUD/JPY, Call Option, Strike Price 79.77, Nov. 2019 | Citigroup | AUD | (52,767,000) | 39,039,358 | (85,895) | 317,698 |
| Sale | AUD/JPY, Call Option, Strike Price 80.15, Nov. 2019 | Citigroup | AUD | (21,986,000) | 16,343,702 | (29,940) | 120,311 |
| Sale | AUD/JPY, Call Option, Strike Price 80.32, Feb. 2020 | Citigroup | AUD | (16,490,000) | 12,284,148 | (46,428) | 73,724 |
| Sale | AUD/JPY, Call Option, Strike Price 80.6, Nov. 2019 | Citigroup | AUD | (43,972,000) | 32,870,926 | (49,540) | 185,385 |
| Sale | USD/MXN, Call Option, Strike Price 19.55, May 2020 | Citigroup | USD | (80,362,000) | 81,810,315 | (4,658,665) | 420,213 |
| Sale | USD/MXN, Call Option, Strike Price 19.82, May 2020 | Citigroup | USD | (57,402,000) | 59,243,572 | (2,931,520) | 37,598 |
| Sale | USD/MXN, Call Option, Strike Price 21.9, Dec. 2019 | Citigroup | USD | (133,172,000) | 151,868,464 | (772,264) | 916,357 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Emerging Markets Bond Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | USD/MXN, Call Option, Strike Price 22.55, May 2020 | Citigroup | USD | (80,362,000) | 94,364,327 | (1,183,491) | 245,345 |
| Sale | USD/MXN, Call Option, Strike Price 22.8512, May 2020 | Citigroup | USD | (80,938,000) | 96,310,147 | (1,077,366) | 143,584 |
| Sale | USD/MXN, Call Option, Strike Price 23.85, May 2020 | Citigroup | USD | (57,402,000) | 71,289,566 | (521,555) | 32,375 |
| Sale | USD/MXN, Put Option, Strike Price 18.6616, Oct. 2019 | Citigroup | USD | (66,586,000) | 64,705,674 | (360,963) | 119,455 |
| Sale | USD/MXN, Put Option, Strike Price 18.7438, Nov. 2019 | Citigroup | USD | (86,103,000) | 84,040,086 | (635,010) | 201,050 |
| Sale | USD/MXN, Put Option, Strike Price 19.0625, Oct. 2019 | Citigroup | USD | (49,940,000) | 49,572,287 | (548,641) | (120,905) |
| Sale | USD/MXN, Put Option, Strike Price 19.2441, May 2020 | Citigroup | USD | (121,407,000) | 121,661,144 | (2,432,146) | (99,918) |
| Sale | USD/MXN, Put Option, Strike Price 19.55, May 2020 | Citigroup | USD | (80,362,000) | 81,810,315 | (2,088,207) | (134,205) |
| Sale | USD/MXN, Put Option, Strike Price 19.69, May 2020 | Citigroup | USD | (28,701,000) | 29,427,496 | (833,793) | (10,935) |
| Sale | AUD/USD, Call Option, Strike Price 0.7065, May 2020 | HSBC | AUD | (34,628,000) | 24,464,682 | (516,381) | 291,016 |
| Sale | AUD/USD, Call Option, Strike Price 0.71, Apr. 2020 | HSBC | AUD | (27,482,000) | 19,512,220 | (372,297) | 223,736 |
| Sale | AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020 | HSBC | AUD | (21,986,000) | 15,682,614 | (392,833) | 218,239 |
| Sale | AUD/USD, Call Option, Strike Price 0.775, May 2021 | HSBC | AUD | (36,643,000) | 28,398,325 | (274,037) | 191,893 |
| Sale | AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020 | HSBC | AUD | (43,972,000) | 35,006,109 | (127,169) | 109,252 |
| Sale | AUD/USD, Call Option, Strike Price 0.80, May 2021 | HSBC | AUD | (69,256,000) | 55,404,800 | (323,431) | 225,555 |
| Sale | AUD/USD, Call Option, Strike Price 0.8065, Apr. 2021 | HSBC | AUD | (54,966,000) | 44,330,079 | (224,632) | 143,425 |
| Sale | USD/MXN, Call Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (60,859,000) | 60,789,597 | (1,959,416) | 293,483 |
| Sale | USD/MXN, Call Option, Strike Price 21, Nov. 2019 | JPMorgan | USD | (161,877,000) | 177,017,012 | (1,394,570) | 1,538,793 |
| Sale | USD/MXN, Call Option, Strike Price 22.482, Oct. 2019 | JPMorgan | USD | (60,859,000) | 71,247,613 | (127,926) | 68,035 |
| Sale | USD/MXN, Call Option, Strike Price 23.7613, May 2020 | JPMorgan | USD | (46,250,000) | 57,225,883 | (435,906) | 85,562 |
| Sale | USD/MXN, Put Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (60,859,000) | 60,789,597 | (824,579) | 147,764 |
| Sale | USD/MXN, Put Option, Strike Price 19.355, Nov. 2019 | JPMorgan | USD | (80,938,000) | 81,574,836 | (1,473,962) | 78,324 |
| Sale | USD/MXN, Put Option, Strike Price 19.364, Dec. 2019 | JPMorgan | USD | (30,429,000) | 30,682,682 | (590,566) | 33,101 |
| Sale | USD/MXN, Put Option, Strike Price 19.4353, Nov. 2019 | JPMorgan | USD | (46,250,000) | 46,807,296 | (941,604) | (28,860) |
| Sale | USD/MXN, Put Option, Strike Price 20.01, Dec. 2019 | JPMorgan | USD | (121,718,000) | 126,827,216 | (4,565,399) | (1,885,412) |
| Sale | AUD/USD, Call Option, Strike Price 0.718, Nov. 2019 | Morgan Stanley | AUD | (145,000) | 104,110 | (756) | 311 |
| | | | | | | 5,238,521 | (4,747,489) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Bond Fund**

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Currency Option | | | | | | | |
| Purchase | AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020 | Citigroup | AUD | 6,865,000 | 5,243,301 | 9,802 | (18,823) |
| Purchase | AUD/JPY, Call Option, Strike Price 84, May 2020 | Citigroup | AUD | 30,513,000 | 23,771,953 | 47,549 | (102,468) |
| Purchase | AUD/JPY, Call option, Strike Price 84.33, Nov. 2020 | Citigroup | AUD | 22,884,000 | 17,898,421 | 71,691 | (81,121) |
| Purchase | AUD/JPY, Call Option, Strike Price 85.50, May 2020 | Citigroup | AUD | 122,049,000 | 96,783,431 | 131,935 | (273,121) |
| Purchase | AUD/JPY, Call Option, Strike Price 86.63, May 2020 | Citigroup | AUD | 33,564,000 | 26,967,625 | 29,757 | (52,837) |
| Purchase | AUD/JPY, Put Option, Strike Price 65.55, May 2020 | Citigroup | AUD | 61,025,000 | 37,100,619 | 249,180 | (219,429) |
| Purchase | AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020 | Citigroup | AUD | 11,442,000 | 7,086,781 | 106,147 | (71,200) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020 | Citigroup | AUD | 6,865,000 | 4,404,755 | 85,892 | (51,227) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.54, May 2020 | Citigroup | AUD | 24,410,000 | 15,743,567 | 186,236 | (97,782) |
| Purchase | AUD/JPY, Put Option, Strike Price 70.65, May 2020 | Citigroup | AUD | 15,256,000 | 9,996,628 | 139,431 | (43,263) |
| Purchase | AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020 | Citigroup | AUD | 28,605,000 | 19,308,773 | 565,352 | (314,658) |
| Purchase | AUD/JPY, Put Option, Strike Price 73.25, May 2020 | Citigroup | AUD | 61,025,000 | 41,458,739 | 858,529 | (446,311) |
| Purchase | AUD/JPY, Put Option, Strike Price 74, Nov. 2020 | Citigroup | AUD | 20,596,000 | 14,135,633 | 475,373 | (223,966) |
| Purchase | AUD/JPY, Put Option, Strike Price 74.475, May 2020 | Citigroup | AUD | 112,896,000 | 77,981,169 | 1,941,877 | (641,231) |
| Purchase | AUD/JPY, Put Option, Strike Price 75.05, May 2020 | Citigroup | AUD | 45,769,000 | 31,858,314 | 865,259 | (146,703) |
| Purchase | USD/MXN, Call Option, Strike Price 20.0014, Nov. 2019 | Citigroup | USD | 59,791,000 | 62,274,002 | 1,070,917 | (271,391) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, Dec. 2019 | Citigroup | USD | 184,954,000 | 197,436,823 | 2,803,533 | (2,486,152) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, May 2020 | Citigroup | USD | 334,831,000 | 357,429,246 | 12,273,230 | (1,905,188) |
| Purchase | USD/MXN, Call Option, Strike Price 20.8674, May 2020 | Citigroup | USD | 224,820,000 | 244,294,590 | 7,024,501 | (746,402) |
| Purchase | USD/MXN, Call Option, Strike Price 20.92, May 2020 | Citigroup | USD | 199,304,000 | 217,114,215 | 6,009,215 | (375,489) |
| Purchase | USD/MXN, Put Option, Strike Price 18.2472, Oct. 2019 | Citigroup | USD | 92,477,000 | 87,869,980 | 230,638 | (146,206) |
| Purchase | USD/MXN, Put Option, Strike Price 18.2796, Nov. 2019 | Citigroup | USD | 59,791,000 | 56,913,208 | 207,176 | (112,108) |
| Purchase | USD/MXN, Put Option, Strike Price 18.3052, May 2020 | Citigroup | USD | 56,205,000 | 53,574,730 | 463,466 | 32,374 |
| Purchase | AUD/USD, Call Option, Strike Price 0.7665, May 2020 | HSBC | AUD | 48,057,000 | 36,835,691 | 123,229 | (116,283) |
| Purchase | AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020 | HSBC | AUD | 38,140,000 | 29,337,288 | 87,599 | (81,230) |
| Purchase | AUD/USD, Call Option, Strike Price 0.773, May 2020 | HSBC | AUD | 30,512,000 | 23,585,776 | 64,982 | (69,679) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6529, May 2020 | HSBC | AUD | 61,025,000 | 39,843,223 | 250,422 | (279,680) |
| Purchase | AUD/USD, Put Option, Strike Price 0.653, May 2020 | HSBC | AUD | 128,152,000 | 83,683,256 | 335,087 | (713,019) |
| Purchase | AUD/USD, Put Option, Strike Price 0.657, Apr. 2020 | HSBC | AUD | 101,708,000 | 66,822,156 | 448,639 | (377,551) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6645, May 2020 | HSBC | AUD | 50,854,000 | 33,792,483 | 275,152 | (268,017) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Bond Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Purchase | AUD/USD, Put Option, Strike Price 0.6755, May 2020 | HSBC | AUD | 63,568,000 | 42,940,184 | 448,179 | (334,819) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6766, May 2020 | HSBC | AUD | 30,512,000 | 20,644,419 | 222,810 | (190,256) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020 | HSBC | AUD | 50,854,000 | 34,555,293 | 390,203 | (259,233) |
| Purchase | USD/MXN, Call Option, Strike Price 20.11, Nov. 2019 | JPMorgan | USD | 224,820,000 | 235,427,710 | 3,899,278 | (2,376,612) |
| Purchase | USD/MXN, Call Option, Strike Price 20.135, Dec. 2019 | JPMorgan | USD | 42,261,000 | 44,310,022 | 933,799 | (254,280) |
| Purchase | USD/MXN, Call Option, Strike Price 20.252, Oct. 2019 | JPMorgan | USD | 169,045,000 | 178,271,046 | 1,951,963 | (847,000) |
| Purchase | USD/MXN, Call Option, Strike Price 20.9283, May 2020 | JPMorgan | USD | 128,468,000 | 140,003,689 | 3,874,081 | (640,445) |
| Purchase | USD/MXN, Call Option, Strike Price 21.922, Oct. 2019 | JPMorgan | USD | 84,523,000 | 96,486,297 | 256,274 | (514,069) |
| Purchase | USD/MXN, Call Option, Strike Price 22.35, Nov. 2019 | JPMorgan | USD | 112,410,000 | 130,825,692 | 395,908 | (630,058) |
| Purchase | USD/MXN, Put Option, Strike Price 18.8545, Dec. 2019 | JPMorgan | USD | 84,523,000 | 82,985,170 | 831,875 | 335,218 |
| Purchase | USD/MXN, Put Option, Strike Price 20.3405, Dec. 2019 | JPMorgan | USD | 84,523,000 | 89,525,569 | 4,164,702 | 1,547,024 |
| Purchase | AUD/USD, Put Option, Strike Price 0.6743, Nov. 2019 | Morgan Stanley | AUD | 145,000 | 97,774 | 413 | (874) |
| Sale | AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020 | Citigroup | AUD | (22,884,000) | 16,402,110 | (173,903) | 201,444 |
| Sale | AUD/JPY, Call Option, Strike Price 77.35, May 2020 | Citigroup | AUD | (122,050,000) | 87,558,593 | (1,138,680) | 1,281,854 |
| Sale | AUD/JPY, Call option, Strike Price 78.18, Feb. 2020 | Citigroup | AUD | (13,731,000) | 9,956,312 | (78,708) | 100,880 |
| Sale | AUD/JPY, Call Option, Strike Price 78.60, May 2020 | Citigroup | AUD | (48,820,000) | 35,589,427 | (327,682) | 470,891 |
| Sale | AUD/JPY, Call Option, Strike Price 79.10, May 2020 | Citigroup | AUD | (30,513,000) | 22,385,256 | (178,974) | 299,045 |
| Sale | AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020 | Citigroup | AUD | (20,596,000) | 15,176,704 | (77,737) | 113,326 |
| Sale | AUD/JPY, Call Option, Strike Price 79.77, Nov. 2019 | Citigroup | AUD | (73,229,000) | 54,178,050 | (119,204) | 440,895 |
| Sale | AUD/JPY, Call Option, Strike Price 80.15, Nov. 2019 | Citigroup | AUD | (30,513,000) | 22,682,405 | (41,552) | 166,972 |
| Sale | AUD/JPY, Call Option, Strike Price 80.32, Feb. 2020 | Citigroup | AUD | (22,884,000) | 17,047,328 | (64,430) | 102,310 |
| Sale | AUD/JPY, Call Option, Strike Price 80.6, Nov. 2019 | Citigroup | AUD | (61,025,000) | 45,618,763 | (68,753) | 257,281 |
| Sale | USD/MXN, Call Option, Strike Price 19.55, May 2020 | Citigroup | USD | (111,610,000) | 113,621,478 | (6,470,143) | 583,609 |
| Sale | USD/MXN, Call Option, Strike Price 19.82, May 2020 | Citigroup | USD | (79,722,000) | 82,279,643 | (4,071,403) | 52,218 |
| Sale | USD/MXN, Call Option, Strike Price 21.9, Dec. 2019 | Citigroup | USD | (184,954,000) | 210,920,313 | (1,072,548) | 1,272,668 |
| Sale | USD/MXN, Call Option, Strike Price 22.55, May 2020 | Citigroup | USD | (111,610,000) | 131,056,999 | (1,643,680) | 340,745 |
| Sale | USD/MXN, Call Option, Strike Price 22.8512, May 2020 | Citigroup | USD | (112,410,000) | 133,759,465 | (1,496,290) | 199,415 |
| Sale | USD/MXN, Call Option, Strike Price 23.85, May 2020 | Citigroup | USD | (79,722,000) | 99,009,561 | (724,354) | 44,963 |
| Sale | USD/MXN, Put Option, Strike Price 18.6616, Oct. 2019 | Citigroup | USD | (92,477,000) | 89,865,537 | (501,318) | 165,904 |
| Sale | USD/MXN, Put Option, Strike Price 18.7438, Nov. 2019 | Citigroup | USD | (119,582,000) | 116,716,974 | (881,917) | 279,224 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Bond Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | USD/MXN, Put Option, Strike Price 19.0625, Oct. 2019 | Citigroup | USD | (69,358,000) | 68,847,311 | (761,967) | (167,916) |
| Sale | USD/MXN, Put Option, Strike Price 19.2441, May 2020 | Citigroup | USD | (168,615,000) | 168,967,966 | (3,377,864) | (138,770) |
| Sale | USD/MXN, Put Option, Strike Price 19.55, May 2020 | Citigroup | USD | (111,610,000) | 113,621,478 | (2,900,186) | (186,389) |
| Sale | USD/MXN, Put Option, Strike Price 19.69, May 2020 | Citigroup | USD | (39,861,000) | 40,869,984 | (1,158,002) | (15,187) |
| Sale | AUD/USD, Call Option, Strike Price 0.7065, May 2020 | HSBC | AUD | (48,057,000) | 33,952,271 | (716,637) | 403,875 |
| Sale | AUD/USD, Call Option, Strike Price 0.71, Apr. 2020 | HSBC | AUD | (38,140,000) | 27,079,400 | (516,680) | 310,505 |
| Sale | AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020 | HSBC | AUD | (30,512,000) | 21,764,210 | (545,171) | 302,871 |
| Sale | AUD/USD, Call Option, Strike Price 0.775, May 2021 | HSBC | AUD | (50,854,000) | 39,411,850 | (380,315) | 266,314 |
| Sale | AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020 | HSBC | AUD | (61,025,000) | 48,582,003 | (176,486) | 151,621 |
| Sale | AUD/USD, Call Option, Strike Price 0.80, May 2021 | HSBC | AUD | (96,114,000) | 76,891,200 | (448,859) | 313,027 |
| Sale | AUD/USD, Call Option, Strike Price 0.8065, Apr. 2021 | HSBC | AUD | (76,281,000) | 61,520,627 | (311,742) | 199,043 |
| Sale | USD/MXN, Call Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (84,523,000) | 84,426,611 | (2,721,303) | 407,599 |
| Sale | USD/MXN, Call Option, Strike Price 21, Nov. 2019 | JPMorgan | USD | (224,819,000) | 245,845,844 | (1,936,816) | 2,137,116 |
| Sale | USD/MXN, Call Option, Strike Price 22.482, Oct. 2019 | JPMorgan | USD | (84,523,000) | 98,951,051 | (177,667) | 94,490 |
| Sale | USD/MXN, Call Option, Strike Price 23.7613, May 2020 | JPMorgan | USD | (64,234,000) | 79,477,780 | (605,405) | 118,833 |
| Sale | USD/MXN, Put Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (84,523,000) | 84,426,611 | (1,145,202) | 205,220 |
| Sale | USD/MXN, Put Option, Strike Price 19.355, Nov. 2019 | JPMorgan | USD | (112,410,000) | 113,294,464 | (2,047,099) | 108,779 |
| Sale | USD/MXN, Put Option, Strike Price 19.364, Dec. 2019 | JPMorgan | USD | (42,261,000) | 42,613,324 | (820,202) | 45,972 |
| Sale | USD/MXN, Put Option, Strike Price 19.4353, Nov. 2019 | JPMorgan | USD | (64,234,000) | 65,007,996 | (1,307,740) | (40,082) |
| Sale | USD/MXN, Put Option, Strike Price 20.01, Dec. 2019 | JPMorgan | USD | (169,046,000) | 176,141,849 | (6,340,577) | (2,618,523) |
| Sale | AUD/USD, Call Option, Strike Price 0.718, Nov. 2019 | Morgan Stanley | AUD | (145,000) | 104,110 | (756) | 311 |
| | | | | | | 7,273,329 | (6,593,212) |

**Templeton Global High Yield Fund**

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Currency Option | | | | | | | |
| Purchase | AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020 | Citigroup | AUD | 31,000 | 23,677 | 44 | (85) |
| Purchase | AUD/JPY, Call Option, Strike Price 84, May 2020 | Citigroup | AUD | 137,000 | 106,733 | 214 | (460) |
| Purchase | AUD/JPY, Call option, Strike Price 84.33, Nov. 2020 | Citigroup | AUD | 103,000 | 80,560 | 323 | (365) |
| Purchase | AUD/JPY, Call Option, Strike Price 85.50, May 2020 | Citigroup | AUD | 549,000 | 435,351 | 593 | (1,228) |
| Purchase | AUD/JPY, Call Option, Strike Price 86.63, May 2020 | Citigroup | AUD | 151,000 | 121,324 | 134 | (238) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global High Yield Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Purchase | AUD/JPY, Put Option, Strike Price 65.55, May 2020 | Citigroup | AUD | 274,000 | 166,580 | 1,119 | (985) |
| Purchase | AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020 | Citigroup | AUD | 52,000 | 32,207 | 482 | (324) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020 | Citigroup | AUD | 31,000 | 19,890 | 388 | (231) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.54, May 2020 | Citigroup | AUD | 110,000 | 70,946 | 839 | (441) |
| Purchase | AUD/JPY, Put Option, Strike Price 70.65, May 2020 | Citigroup | AUD | 69,000 | 45,213 | 631 | (196) |
| Purchase | AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020 | Citigroup | AUD | 129,000 | 87,077 | 2,550 | (1,419) |
| Purchase | AUD/JPY, Put Option, Strike Price 73.25, May 2020 | Citigroup | AUD | 274,000 | 186,148 | 3,855 | (2,004) |
| Purchase | AUD/JPY, Put Option, Strike Price 74, Nov. 2020 | Citigroup | AUD | 93,000 | 63,829 | 2,147 | (1,011) |
| Purchase | AUD/JPY, Put Option, Strike Price 74.475, May 2020 | Citigroup | AUD | 509,000 | 351,584 | 8,755 | (2,891) |
| Purchase | AUD/JPY, Put Option, Strike Price 75.05, May 2020 | Citigroup | AUD | 206,000 | 143,390 | 3,894 | (660) |
| Purchase | USD/MXN, Call Option, Strike Price 20.0014, Nov. 2019 | Citigroup | USD | 134,000 | 139,565 | 2,400 | (608) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, Dec. 2019 | Citigroup | USD | 416,000 | 444,076 | 6,306 | (5,592) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, May 2020 | Citigroup | USD | 753,000 | 803,821 | 27,601 | (4,285) |
| Purchase | USD/MXN, Call Option, Strike Price 20.8674, May 2020 | Citigroup | USD | 505,000 | 548,745 | 15,779 | (1,677) |
| Purchase | USD/MXN, Call Option, Strike Price 20.92, May 2020 | Citigroup | USD | 448,000 | 488,034 | 13,508 | (844) |
| Purchase | USD/MXN, Put Option, Strike Price 18.2472, Oct. 2019 | Citigroup | USD | 208,000 | 197,638 | 519 | (329) |
| Purchase | USD/MXN, Put Option, Strike Price 18.2796, Nov. 2019 | Citigroup | USD | 134,000 | 127,550 | 464 | (251) |
| Purchase | USD/MXN, Put Option, Strike Price 18.3052, May 2020 | Citigroup | USD | 126,000 | 120,103 | 1,039 | 73 |
| Purchase | AUD/USD, Call Option, Strike Price 0.7665, May 2020 | HSBC | AUD | 216,000 | 165,564 | 554 | (523) |
| Purchase | AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020 | HSBC | AUD | 172,000 | 132,302 | 395 | (366) |
| Purchase | AUD/USD, Call Option, Strike Price 0.773, May 2020 | HSBC | AUD | 137,000 | 105,901 | 292 | (313) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6529, May 2020 | HSBC | AUD | 274,000 | 178,895 | 1,124 | (1,256) |
| Purchase | AUD/USD, Put Option, Strike Price 0.653, May 2020 | HSBC | AUD | 576,000 | 376,128 | 1,506 | (3,205) |
| Purchase | AUD/USD, Put Option, Strike Price 0.657, Apr. 2020 | HSBC | AUD | 458,000 | 300,906 | 2,020 | (1,700) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6645, May 2020 | HSBC | AUD | 229,000 | 152,171 | 1,239 | (1,207) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6755, May 2020 | HSBC | AUD | 286,000 | 193,193 | 2,016 | (1,506) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6766, May 2020 | HSBC | AUD | 137,000 | 92,694 | 1,000 | (854) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020 | HSBC | AUD | 228,000 | 154,926 | 1,749 | (1,162) |
| Purchase | USD/MXN, Call Option, Strike Price 20.11, Nov. 2019 | JPMorgan | USD | 506,000 | 529,874 | 8,776 | (5,349) |
| Purchase | USD/MXN, Call Option, Strike Price 20.135, Dec. 2019 | JPMorgan | USD | 95,000 | 99,606 | 2,099 | (572) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global High Yield Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Purchase | USD/MXN, Call Option, Strike Price 20.252, Oct. 2019 | JPMorgan | USD | 380,000 | 400,739 | 4,388 | (1,904) |
| Purchase | USD/MXN, Call Option, Strike Price 20.9283, May 2020 | JPMorgan | USD | 289,000 | 314,951 | 8,715 | (1,441) |
| Purchase | USD/MXN, Call Option, Strike Price 21.922, Oct. 2019 | JPMorgan | USD | 190,000 | 216,892 | 576 | (1,156) |
| Purchase | USD/MXN, Call Option, Strike Price 22.35, Nov. 2019 | JPMorgan | USD | 253,000 | 294,448 | 891 | (1,418) |
| Purchase | USD/MXN, Put Option, Strike Price 18.8545, Dec. 2019 | JPMorgan | USD | 190,000 | 186,543 | 1,870 | 754 |
| Purchase | USD/MXN, Put Option, Strike Price 20.3405, Dec. 2019 | JPMorgan | USD | 190,000 | 201,245 | 9,362 | 3,478 |
| Purchase | AUD/USD, Put Option, Strike Price 0.6743, Nov. 2019 | Morgan Stanley | AUD | 3,000 | 2,023 | 9 | (18) |
| Sale | AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020 | Citigroup | AUD | (103,000) | 73,825 | (783) | 907 |
| Sale | AUD/JPY, Call Option, Strike Price 77.35, May 2020 | Citigroup | AUD | (549,000) | 393,852 | (5,122) | 5,766 |
| Sale | AUD/JPY, Call option, Strike Price 78.18, Feb. 2020 | Citigroup | AUD | (62,000) | 44,956 | (355) | 456 |
| Sale | AUD/JPY, Call Option, Strike Price 78.60, May 2020 | Citigroup | AUD | (219,000) | 159,649 | (1,470) | 2,112 |
| Sale | AUD/JPY, Call Option, Strike Price 79.10, May 2020 | Citigroup | AUD | (137,000) | 100,507 | (804) | 1,343 |
| Sale | AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020 | Citigroup | AUD | (93,000) | 68,529 | (351) | 512 |
| Sale | AUD/JPY, Call Option, Strike Price 79.77, Nov. 2019 | Citigroup | AUD | (329,000) | 243,409 | (536) | 1,981 |
| Sale | AUD/JPY, Call Option, Strike Price 80.15, Nov. 2019 | Citigroup | AUD | (137,000) | 101,841 | (187) | 750 |
| Sale | AUD/JPY, Call Option, Strike Price 80.32, Feb. 2020 | Citigroup | AUD | (103,000) | 76,729 | (290) | 461 |
| Sale | AUD/JPY, Call Option, Strike Price 80.6, Nov. 2019 | Citigroup | AUD | (274,000) | 204,827 | (309) | 1,155 |
| Sale | USD/MXN, Call Option, Strike Price 19.55, May 2020 | Citigroup | USD | (251,000) | 255,524 | (14,551) | 1,313 |
| Sale | USD/MXN, Call Option, Strike Price 19.82, May 2020 | Citigroup | USD | (179,000) | 184,743 | (9,141) | 117 |
| Sale | USD/MXN, Call Option, Strike Price 21.9, Dec. 2019 | Citigroup | USD | (416,000) | 474,404 | (2,412) | 2,863 |
| Sale | USD/MXN, Call Option, Strike Price 22.55, May 2020 | Citigroup | USD | (251,000) | 294,734 | (3,696) | 766 |
| Sale | USD/MXN, Call Option, Strike Price 22.8512, May 2020 | Citigroup | USD | (253,000) | 301,051 | (3,368) | 449 |
| Sale | USD/MXN, Call Option, Strike Price 23.85, May 2020 | Citigroup | USD | (179,000) | 222,306 | (1,626) | 101 |
| Sale | USD/MXN, Put Option, Strike Price 18.6616, Oct. 2019 | Citigroup | USD | (208,000) | 202,126 | (1,128) | 373 |
| Sale | USD/MXN, Put Option, Strike Price 18.7438, Nov. 2019 | Citigroup | USD | (269,000) | 262,555 | (1,984) | 628 |
| Sale | USD/MXN, Put Option, Strike Price 19.0625, Oct. 2019 | Citigroup | USD | (156,000) | 154,851 | (1,714) | (378) |
| Sale | USD/MXN, Put Option, Strike Price 19.2441, May 2020 | Citigroup | USD | (379,000) | 379,793 | (7,592) | (312) |
| Sale | USD/MXN, Put Option, Strike Price 19.55, May 2020 | Citigroup | USD | (251,000) | 255,524 | (6,522) | (419) |
| Sale | USD/MXN, Put Option, Strike Price 19.69, May 2020 | Citigroup | USD | (90,000) | 92,278 | (2,615) | (34) |
| Sale | AUD/USD, Call Option, Strike Price 0.7065, May 2020 | HSBC | AUD | (216,000) | 152,604 | (3,221) | 1,815 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global High Yield Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | AUD/USD, Call Option, Strike Price 0.71, Apr. 2020 | HSBC | AUD | (172,000) | 122,120 | (2,330) | 1,400 |
| Sale | AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020 | HSBC | AUD | (137,000) | 97,722 | (2,448) | 1,360 |
| Sale | AUD/USD, Call Option, Strike Price 0.775, May 2021 | HSBC | AUD | (229,000) | 177,475 | (1,713) | 1,199 |
| Sale | AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020 | HSBC | AUD | (274,000) | 218,131 | (792) | 681 |
| Sale | AUD/USD, Call Option, Strike Price 0.80, May 2021 | HSBC | AUD | (432,000) | 345,600 | (2,017) | 1,407 |
| Sale | AUD/USD, Call Option, Strike Price 0.8065, Apr. 2021 | HSBC | AUD | (344,000) | 277,436 | (1,406) | 898 |
| Sale | USD/MXN, Call Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (190,000) | 189,783 | (6,117) | 916 |
| Sale | USD/MXN, Call Option, Strike Price 21, Nov. 2019 | JPMorgan | USD | (505,000) | 552,232 | (4,351) | 4,801 |
| Sale | USD/MXN, Call Option, Strike Price 22.482, Oct. 2019 | JPMorgan | USD | (190,000) | 222,433 | (399) | 212 |
| Sale | USD/MXN, Call Option, Strike Price 23.7613, May 2020 | JPMorgan | USD | (144,000) | 178,174 | (1,357) | 266 |
| Sale | USD/MXN, Put Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (190,000) | 189,783 | (2,574) | 461 |
| Sale | USD/MXN, Put Option, Strike Price 19.355, Nov. 2019 | JPMorgan | USD | (253,000) | 254,991 | (4,607) | 245 |
| Sale | USD/MXN, Put Option, Strike Price 19.364, Dec. 2019 | JPMorgan | USD | (95,000) | 95,792 | (1,844) | 103 |
| Sale | USD/MXN, Put Option, Strike Price 19.4353, Nov. 2019 | JPMorgan | USD | (144,000) | 145,735 | (2,932) | (90) |
| Sale | USD/MXN, Put Option, Strike Price 20.01, Dec. 2019 | JPMorgan | USD | (380,000) | 395,951 | (14,253) | (5,886) |
| Sale | AUD/USD, Call Option, Strike Price 0.718, Nov. 2019 | Morgan Stanley | AUD | (3,000) | 2,154 | (16) | 6 |
| | | | | | | 23,232 | (15,065) |

**Templeton Global Income Fund**

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Currency Option | | | | | | | |
| Purchase | AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020 | Citigroup | AUD | 181,000 | 138,243 | 258 | (496) |
| Purchase | AUD/JPY, Call Option, Strike Price 84, May 2020 | Citigroup | AUD | 803,000 | 625,598 | 1,251 | (2,697) |
| Purchase | AUD/JPY, Call option, Strike Price 84.33, Nov. 2020 | Citigroup | AUD | 603,000 | 471,629 | 1,889 | (2,138) |
| Purchase | AUD/JPY, Call Option, Strike Price 85.50, May 2020 | Citigroup | AUD | 3,213,000 | 2,547,871 | 3,473 | (7,190) |
| Purchase | AUD/JPY, Call Option, Strike Price 86.63, May 2020 | Citigroup | AUD | 884,000 | 710,266 | 784 | (1,392) |
| Purchase | AUD/JPY, Put Option, Strike Price 65.55, May 2020 | Citigroup | AUD | 1,606,000 | 976,380 | 6,558 | (5,775) |
| Purchase | AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020 | Citigroup | AUD | 301,000 | 186,429 | 2,792 | (1,873) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020 | Citigroup | AUD | 181,000 | 116,134 | 2,265 | (1,351) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.54, May 2020 | Citigroup | AUD | 643,000 | 414,712 | 4,906 | (2,576) |
| Purchase | AUD/JPY, Put Option, Strike Price 70.65, May 2020 | Citigroup | AUD | 402,000 | 263,414 | 3,674 | (1,140) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Income Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Purchase | AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020 | Citigroup | AUD | 754,000 | 508,960 | 14,902 | (8,294) |
| Purchase | AUD/JPY, Put Option, Strike Price 73.25, May 2020 | Citigroup | AUD | 1,606,000 | 1,091,073 | 22,594 | (11,746) |
| Purchase | AUD/JPY, Put Option, Strike Price 74, Nov. 2020 | Citigroup | AUD | 542,000 | 371,990 | 12,510 | (5,894) |
| Purchase | AUD/JPY, Put Option, Strike Price 74.475, May 2020 | Citigroup | AUD | 2,973,000 | 2,053,554 | 51,137 | (16,889) |
| Purchase | AUD/JPY, Put Option, Strike Price 75.05, May 2020 | Citigroup | AUD | 1,205,000 | 838,761 | 22,780 | (3,862) |
| Purchase | USD/MXN, Call Option, Strike Price 20.0014, Nov. 2019 | Citigroup | USD | 783,000 | 815,516 | 14,024 | (3,554) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, Dec. 2019 | Citigroup | USD | 2,422,000 | 2,585,464 | 36,713 | (32,557) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, May 2020 | Citigroup | USD | 4,383,000 | 4,678,815 | 160,659 | (24,939) |
| Purchase | USD/MXN, Call Option, Strike Price 20.8674, May 2020 | Citigroup | USD | 2,943,000 | 3,197,932 | 91,954 | (9,771) |
| Purchase | USD/MXN, Call Option, Strike Price 20.92, May 2020 | Citigroup | USD | 2,609,000 | 2,842,146 | 78,664 | (4,915) |
| Purchase | USD/MXN, Put Option, Strike Price 18.2472, Oct. 2019 | Citigroup | USD | 1,211,000 | 1,150,670 | 3,020 | (1,915) |
| Purchase | USD/MXN, Put Option, Strike Price 18.2796, Nov. 2019 | Citigroup | USD | 783,000 | 745,314 | 2,713 | (1,468) |
| Purchase | USD/MXN, Put Option, Strike Price 18.3052, May 2020 | Citigroup | USD | 736,000 | 701,557 | 6,069 | 424 |
| Purchase | AUD/USD, Call Option, Strike Price 0.7665, May 2020 | HSBC | AUD | 1,266,000 | 970,389 | 3,246 | (3,063) |
| Purchase | AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020 | HSBC | AUD | 1,004,000 | 772,277 | 2,306 | (2,138) |
| Purchase | AUD/USD, Call Option, Strike Price 0.773, May 2020 | HSBC | AUD | 803,000 | 620,719 | 1,710 | (1,834) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6529, May 2020 | HSBC | AUD | 1,606,000 | 1,048,557 | 6,590 | (7,360) |
| Purchase | AUD/USD, Put Option, Strike Price 0.653, May 2020 | HSBC | AUD | 3,374,000 | 2,203,222 | 8,822 | (18,772) |
| Purchase | AUD/USD, Put Option, Strike Price 0.657, Apr. 2020 | HSBC | AUD | 2,678,000 | 1,759,446 | 11,813 | (9,941) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6645, May 2020 | HSBC | AUD | 1,339,000 | 889,766 | 7,245 | (7,057) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6755, May 2020 | HSBC | AUD | 1,674,000 | 1,130,787 | 11,802 | (8,817) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6766, May 2020 | HSBC | AUD | 803,000 | 543,310 | 5,864 | (5,007) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020 | HSBC | AUD | 1,338,000 | 909,171 | 10,267 | (6,821) |
| Purchase | USD/MXN, Call Option, Strike Price 20.11, Nov. 2019 | JPMorgan | USD | 2,942,000 | 3,080,812 | 51,026 | (31,100) |
| Purchase | USD/MXN, Call Option, Strike Price 20.135, Dec. 2019 | JPMorgan | USD | 553,000 | 579,812 | 12,219 | (3,327) |
| Purchase | USD/MXN, Call Option, Strike Price 20.252, Oct. 2019 | JPMorgan | USD | 2,213,000 | 2,333,780 | 25,554 | (11,088) |
| Purchase | USD/MXN, Call Option, Strike Price 20.9283, May 2020 | JPMorgan | USD | 1,682,000 | 1,833,034 | 50,722 | (8,385) |
| Purchase | USD/MXN, Call Option, Strike Price 21.922, Oct. 2019 | JPMorgan | USD | 1,106,000 | 1,262,542 | 3,353 | (6,727) |
| Purchase | USD/MXN, Call Option, Strike Price 22.35, Nov. 2019 | JPMorgan | USD | 1,471,000 | 1,711,988 | 5,181 | (8,245) |
| Purchase | USD/MXN, Put Option, Strike Price 18.8545, Dec. 2019 | JPMorgan | USD | 1,106,000 | 1,085,877 | 10,885 | 4,386 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Income Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Purchase | USD/MXN, Put Option, Strike Price 20.3405, Dec. 2019 | JPMorgan | USD | 1,106,000 | 1,171,460 | 54,496 | 20,243 |
| Purchase | AUD/USD, Put Option, Strike Price 0.6743, Nov. 2019 | Morgan Stanley | AUD | 4,000 | 2,697 | 11 | (24) |
| Sale | AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020 | Citigroup | AUD | (603,000) | 432,200 | (4,582) | 5,308 |
| Sale | AUD/JPY, Call Option, Strike Price 77.35, May 2020 | Citigroup | AUD | (3,214,000) | 2,305,722 | (29,985) | 33,756 |
| Sale | AUD/JPY, Call option, Strike Price 78.18, Feb. 2020 | Citigroup | AUD | (361,000) | 261,760 | (2,069) | 2,652 |
| Sale | AUD/JPY, Call Option, Strike Price 78.60, May 2020 | Citigroup | AUD | (1,285,000) | 936,756 | (8,625) | 12,394 |
| Sale | AUD/JPY, Call Option, Strike Price 79.10, May 2020 | Citigroup | AUD | (803,000) | 589,105 | (4,710) | 7,870 |
| Sale | AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020 | Citigroup | AUD | (542,000) | 399,387 | (2,046) | 2,982 |
| Sale | AUD/JPY, Call Option, Strike Price 79.77, Nov. 2019 | Citigroup | AUD | (1,928,000) | 1,426,420 | (3,138) | 11,608 |
| Sale | AUD/JPY, Call Option, Strike Price 80.15, Nov. 2019 | Citigroup | AUD | (803,000) | 596,925 | (1,093) | 4,394 |
| Sale | AUD/JPY, Call Option, Strike Price 80.32, Feb. 2020 | Citigroup | AUD | (603,000) | 449,202 | (1,698) | 2,696 |
| Sale | AUD/JPY, Call Option, Strike Price 80.6, Nov. 2019 | Citigroup | AUD | (1,606,000) | 1,200,553 | (1,809) | 6,771 |
| Sale | USD/MXN, Call Option, Strike Price 19.55, May 2020 | Citigroup | USD | (1,461,000) | 1,487,331 | (84,696) | 7,640 |
| Sale | USD/MXN, Call Option, Strike Price 19.82, May 2020 | Citigroup | USD | (1,044,000) | 1,077,494 | (53,317) | 684 |
| Sale | USD/MXN, Call Option, Strike Price 21.9, Dec. 2019 | Citigroup | USD | (2,422,000) | 2,762,033 | (14,045) | 16,666 |
| Sale | USD/MXN, Call Option, Strike Price 22.55, May 2020 | Citigroup | USD | (1,461,000) | 1,715,566 | (21,516) | 4,460 |
| Sale | USD/MXN, Call Option, Strike Price 22.8512, May 2020 | Citigroup | USD | (1,471,000) | 1,750,380 | (19,580) | 2,610 |
| Sale | USD/MXN, Call Option, Strike Price 23.85, May 2020 | Citigroup | USD | (1,044,000) | 1,296,580 | (9,486) | 589 |
| Sale | USD/MXN, Put Option, Strike Price 18.6616, Oct. 2019 | Citigroup | USD | (1,210,000) | 1,175,831 | (6,559) | 2,171 |
| Sale | USD/MXN, Put Option, Strike Price 18.7438, Nov. 2019 | Citigroup | USD | (1,565,000) | 1,527,505 | (11,542) | 3,654 |
| Sale | USD/MXN, Put Option, Strike Price 19.0625, Oct. 2019 | Citigroup | USD | (908,000) | 901,314 | (9,975) | (2,198) |
| Sale | USD/MXN, Put Option, Strike Price 19.2441, May 2020 | Citigroup | USD | (2,207,000) | 2,211,620 | (44,213) | (1,816) |
| Sale | USD/MXN, Put Option, Strike Price 19.55, May 2020 | Citigroup | USD | (1,461,000) | 1,487,331 | (37,964) | (2,440) |
| Sale | USD/MXN, Put Option, Strike Price 19.69, May 2020 | Citigroup | USD | (522,000) | 535,213 | (15,165) | (199) |
| Sale | AUD/USD, Call Option, Strike Price 0.7065, May 2020 | HSBC | AUD | (1,266,000) | 894,429 | (18,879) | 10,640 |
| Sale | AUD/USD, Call Option, Strike Price 0.71, Apr. 2020 | HSBC | AUD | (1,004,000) | 712,840 | (13,601) | 8,174 |
| Sale | AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020 | HSBC | AUD | (803,000) | 572,780 | (14,347) | 7,971 |
| Sale | AUD/USD, Call Option, Strike Price 0.775, May 2021 | HSBC | AUD | (1,339,000) | 1,037,725 | (10,014) | 7,012 |
| Sale | AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020 | HSBC | AUD | (1,607,000) | 1,279,333 | (4,647) | 3,993 |
| Sale | AUD/USD, Call Option, Strike Price 0.80, May 2021 | HSBC | AUD | (2,530,000) | 2,024,000 | (11,815) | 8,240 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Income Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | AUD/USD, Call Option, Strike Price 0.8065, Apr. 2021 | HSBC | AUD | (2,008,000) | 1,619,452 | (8,206) | 5,240 |
| Sale | USD/MXN, Call Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (1,106,000) | 1,104,739 | (35,609) | 5,334 |
| Sale | USD/MXN, Call Option, Strike Price 21, Nov. 2019 | JPMorgan | USD | (2,943,000) | 3,218,253 | (25,354) | 27,976 |
| Sale | USD/MXN, Call Option, Strike Price 22.482, Oct. 2019 | JPMorgan | USD | (1,106,000) | 1,294,794 | (2,325) | 1,236 |
| Sale | USD/MXN, Call Option, Strike Price 23.7613, May 2020 | JPMorgan | USD | (841,000) | 1,040,583 | (7,926) | 1,556 |
| Sale | USD/MXN, Put Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (1,106,000) | 1,104,739 | (14,985) | 2,685 |
| Sale | USD/MXN, Put Option, Strike Price 19.355, Nov. 2019 | JPMorgan | USD | (1,471,000) | 1,482,574 | (26,788) | 1,424 |
| Sale | USD/MXN, Put Option, Strike Price 19.364, Dec. 2019 | JPMorgan | USD | (553,000) | 557,610 | (10,733) | 602 |
| Sale | USD/MXN, Put Option, Strike Price 19.4353, Nov. 2019 | JPMorgan | USD | (841,000) | 851,134 | (17,122) | (525) |
| Sale | USD/MXN, Put Option, Strike Price 20.01, Dec. 2019 | JPMorgan | USD | (2,212,000) | 2,304,851 | (82,968) | (34,264) |
| Sale | AUD/USD, Call Option, Strike Price 0.718, Nov. 2019 | Morgan Stanley | AUD | (4,000) | 2,872 | (21) | 9 |
| | | | | | | 135,548 | (87,530) |

**Templeton Global Total Return Fund**

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Currency Option | | | | | | | |
| Purchase | AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020 | Citigroup | AUD | 7,893,000 | 6,028,460 | 11,269 | (21,641) |
| Purchase | AUD/JPY, Call Option, Strike Price 84, May 2020 | Citigroup | AUD | 35,080,000 | 27,329,994 | 54,666 | (117,805) |
| Purchase | AUD/JPY, Call option, Strike Price 84.33, Nov. 2020 | Citigroup | AUD | 26,310,000 | 20,578,022 | 82,424 | (93,266) |
| Purchase | AUD/JPY, Call Option, Strike Price 85.50, May 2020 | Citigroup | AUD | 140,322,000 | 111,273,706 | 151,689 | (314,013) |
| Purchase | AUD/JPY, Call Option, Strike Price 86.63, May 2020 | Citigroup | AUD | 38,588,000 | 31,004,252 | 34,211 | (60,746) |
| Purchase | AUD/JPY, Put Option, Strike Price 65.55, May 2020 | Citigroup | AUD | 70,161,000 | 42,654,921 | 286,484 | (252,280) |
| Purchase | AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020 | Citigroup | AUD | 13,155,000 | 8,147,755 | 122,039 | (81,859) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020 | Citigroup | AUD | 7,893,000 | 5,064,346 | 98,754 | (58,898) |
| Purchase | AUD/JPY, Put Option, Strike Price 69.54, May 2020 | Citigroup | AUD | 28,064,000 | 18,100,265 | 214,114 | (112,420) |
| Purchase | AUD/JPY, Put Option, Strike Price 70.65, May 2020 | Citigroup | AUD | 17,540,000 | 11,493,239 | 160,305 | (49,740) |
| Purchase | AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020 | Citigroup | AUD | 32,888,000 | 22,199,858 | 650,002 | (361,771) |
| Purchase | AUD/JPY, Put Option, Strike Price 73.25, May 2020 | Citigroup | AUD | 70,160,000 | 47,664,812 | 987,045 | (513,120) |
| Purchase | AUD/JPY, Put Option, Strike Price 74, Nov. 2020 | Citigroup | AUD | 23,679,000 | 16,251,586 | 546,531 | (257,492) |
| Purchase | AUD/JPY, Put Option, Strike Price 74.475, May 2020 | Citigroup | AUD | 129,797,000 | 89,655,273 | 2,232,584 | (737,225) |
| Purchase | AUD/JPY, Put Option, Strike Price 75.05, May 2020 | Citigroup | AUD | 52,620,000 | 36,627,073 | 994,777 | (168,662) |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Total Return Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Purchase | USD/MXN, Call Option, Strike Price 20.0014, Nov. 2019 | Citigroup | USD | 68,956,000 | 71,819,606 | 1,235,071 | (312,991) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, Dec. 2019 | Citigroup | USD | 213,306,000 | 227,702,342 | 3,233,292 | (2,867,259) |
| Purchase | USD/MXN, Call Option, Strike Price 20.50, May 2020 | Citigroup | USD | 386,156,000 | 412,218,247 | 14,154,548 | (2,197,228) |
| Purchase | USD/MXN, Call Option, Strike Price 20.8674, May 2020 | Citigroup | USD | 259,282,000 | 281,741,792 | 8,101,266 | (860,816) |
| Purchase | USD/MXN, Call Option, Strike Price 20.92, May 2020 | Citigroup | USD | 229,855,000 | 250,395,316 | 6,930,358 | (433,047) |
| Purchase | USD/MXN, Put Option, Strike Price 18.2472, Oct. 2019 | Citigroup | USD | 106,653,000 | 101,339,760 | 265,993 | (168,618) |
| Purchase | USD/MXN, Put Option, Strike Price 18.2796, Nov. 2019 | Citigroup | USD | 68,956,000 | 65,637,089 | 238,933 | (129,292) |
| Purchase | USD/MXN, Put Option, Strike Price 18.3052, May 2020 | Citigroup | USD | 64,820,000 | 61,786,568 | 534,506 | 37,336 |
| Purchase | AUD/USD, Call Option, Strike Price 0.7665, May 2020 | HSBC | AUD | 55,252,000 | 42,350,658 | 141,678 | (133,693) |
| Purchase | AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020 | HSBC | AUD | 43,850,000 | 33,729,420 | 100,714 | (93,391) |
| Purchase | AUD/USD, Call Option, Strike Price 0.773, May 2020 | HSBC | AUD | 35,080,000 | 27,116,840 | 74,710 | (80,111) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6529, May 2020 | HSBC | AUD | 70,161,000 | 45,808,117 | 287,913 | (321,550) |
| Purchase | AUD/USD, Put Option, Strike Price 0.653, May 2020 | HSBC | AUD | 147,338,000 | 96,211,714 | 385,254 | (819,767) |
| Purchase | AUD/USD, Put Option, Strike Price 0.657, Apr. 2020 | HSBC | AUD | 116,934,000 | 76,825,638 | 515,802 | (434,070) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6645, May 2020 | HSBC | AUD | 58,467,000 | 38,851,322 | 316,343 | (308,140) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6755, May 2020 | HSBC | AUD | 73,084,000 | 49,368,242 | 515,270 | (384,942) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6766, May 2020 | HSBC | AUD | 35,080,000 | 23,735,128 | 256,168 | (218,740) |
| Purchase | AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020 | HSBC | AUD | 58,468,000 | 39,729,006 | 448,626 | (298,047) |
| Purchase | USD/MXN, Call Option, Strike Price 20.11, Nov. 2019 | JPMorgan | USD | 259,282,000 | 271,515,734 | 4,496,986 | (2,740,915) |
| Purchase | USD/MXN, Call Option, Strike Price 20.135, Dec. 2019 | JPMorgan | USD | 48,739,000 | 51,102,108 | 1,076,937 | (293,258) |
| Purchase | USD/MXN, Call Option, Strike Price 20.252, Oct. 2019 | JPMorgan | USD | 194,958,000 | 205,598,312 | 2,251,180 | (976,837) |
| Purchase | USD/MXN, Call Option, Strike Price 20.9283, May 2020 | JPMorgan | USD | 148,161,000 | 161,465,007 | 4,467,943 | (738,620) |
| Purchase | USD/MXN, Call Option, Strike Price 21.922, Oct. 2019 | JPMorgan | USD | 97,479,000 | 111,276,076 | 295,556 | (592,867) |
| Purchase | USD/MXN, Call Option, Strike Price 22.35, Nov. 2019 | JPMorgan | USD | 129,641,000 | 150,879,579 | 456,596 | (726,638) |
| Purchase | USD/MXN, Put Option, Strike Price 18.8545, Dec. 2019 | JPMorgan | USD | 97,479,000 | 95,705,446 | 959,388 | 386,602 |
| Purchase | USD/MXN, Put Option, Strike Price 20.3405, Dec. 2019 | JPMorgan | USD | 97,479,000 | 103,248,382 | 4,803,083 | 1,784,158 |
| Purchase | AUD/USD, Put Option, Strike Price 0.6743, Nov. 2019 | Morgan Stanley | AUD | 145,000 | 97,774 | 413 | (874) |
| Sale | AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020 | Citigroup | AUD | (26,311,000) | 18,858,413 | (199,945) | 231,611 |
| Sale | AUD/JPY, Call Option, Strike Price 77.35, May 2020 | Citigroup | AUD | (140,322,000) | 100,666,914 | (1,309,151) | 1,473,759 |
| Sale | AUD/JPY, Call option, Strike Price 78.18, Feb. 2020 | Citigroup | AUD | (15,786,000) | 11,446,387 | (90,487) | 115,978 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Total Return Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | AUD/JPY, Call Option, Strike Price 78.60, May 2020 | Citigroup | AUD | (56,128,000) | 40,916,906 | (376,734) | 541,380 |
| Sale | AUD/JPY, Call Option, Strike Price 79.10, May 2020 | Citigroup | AUD | (35,080,000) | 25,735,745 | (205,762) | 343,804 |
| Sale | AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020 | Citigroup | AUD | (23,679,000) | 17,448,493 | (89,374) | 130,289 |
| Sale | AUD/JPY, Call Option, Strike Price 79.77, Nov. 2019 | Citigroup | AUD | (84,193,000) | 62,289,701 | (137,051) | 506,907 |
| Sale | AUD/JPY, Call Option, Strike Price 80.15, Nov. 2019 | Citigroup | AUD | (35,080,000) | 26,077,370 | (47,771) | 191,963 |
| Sale | AUD/JPY, Call Option, Strike Price 80.32, Feb. 2020 | Citigroup | AUD | (26,310,000) | 19,599,510 | (74,076) | 117,627 |
| Sale | AUD/JPY, Call Option, Strike Price 80.6, Nov. 2019 | Citigroup | AUD | (70,160,000) | 52,447,561 | (79,044) | 295,794 |
| Sale | USD/MXN, Call Option, Strike Price 19.55, May 2020 | Citigroup | USD | (128,719,000) | 131,038,823 | (7,461,969) | 673,072 |
| Sale | USD/MXN, Call Option, Strike Price 19.82, May 2020 | Citigroup | USD | (91,942,000) | 94,891,686 | (4,695,478) | 60,222 |
| Sale | USD/MXN, Call Option, Strike Price 21.9, Dec. 2019 | Citigroup | USD | (213,306,000) | 243,252,746 | (1,236,961) | 1,467,759 |
| Sale | USD/MXN, Call Option, Strike Price 22.55, May 2020 | Citigroup | USD | (128,719,000) | 151,147,082 | (1,895,645) | 392,979 |
| Sale | USD/MXN, Call Option, Strike Price 22.8512, May 2020 | Citigroup | USD | (129,641,000) | 154,263,062 | (1,725,651) | 229,983 |
| Sale | USD/MXN, Call Option, Strike Price 23.85, May 2020 | Citigroup | USD | (91,942,000) | 114,186,009 | (835,385) | 51,855 |
| Sale | USD/MXN, Put Option, Strike Price 18.6616, Oct. 2019 | Citigroup | USD | (106,652,000) | 103,640,248 | (578,160) | 191,334 |
| Sale | USD/MXN, Put Option, Strike Price 18.7438, Nov. 2019 | Citigroup | USD | (137,913,000) | 134,608,787 | (1,017,108) | 322,027 |
| Sale | USD/MXN, Put Option, Strike Price 19.0625, Oct. 2019 | Citigroup | USD | (79,990,000) | 79,401,027 | (878,770) | (193,656) |
| Sale | USD/MXN, Put Option, Strike Price 19.2441, May 2020 | Citigroup | USD | (194,461,000) | 194,868,070 | (3,895,637) | (160,041) |
| Sale | USD/MXN, Put Option, Strike Price 19.55, May 2020 | Citigroup | USD | (128,719,000) | 131,038,823 | (3,344,763) | (214,961) |
| Sale | USD/MXN, Put Option, Strike Price 19.69, May 2020 | Citigroup | USD | (45,971,000) | 47,134,644 | (1,335,504) | (17,515) |
| Sale | AUD/USD, Call Option, Strike Price 0.7065, May 2020 | HSBC | AUD | (55,252,000) | 39,035,538 | (823,930) | 464,342 |
| Sale | AUD/USD, Call Option, Strike Price 0.71, Apr. 2020 | HSBC | AUD | (43,850,000) | 31,133,500 | (594,033) | 356,991 |
| Sale | AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020 | HSBC | AUD | (35,080,000) | 25,022,564 | (626,790) | 348,214 |
| Sale | AUD/USD, Call Option, Strike Price 0.775, May 2021 | HSBC | AUD | (58,467,000) | 45,311,925 | (437,250) | 306,182 |
| Sale | AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020 | HSBC | AUD | (70,161,000) | 55,855,172 | (202,908) | 174,320 |
| Sale | AUD/USD, Call Option, Strike Price 0.80, May 2021 | HSBC | AUD | (110,503,000) | 88,402,400 | (516,057) | 359,890 |
| Sale | AUD/USD, Call Option, Strike Price 0.8065, Apr. 2021 | HSBC | AUD | (87,700,000) | 70,730,050 | (358,408) | 228,839 |
| Sale | USD/MXN, Call Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (97,479,000) | 97,367,836 | (3,138,434) | 470,077 |
| Sale | USD/MXN, Call Option, Strike Price 21, Nov. 2019 | JPMorgan | USD | (259,282,000) | 283,532,095 | (2,233,714) | 2,464,719 |
| Sale | USD/MXN, Call Option, Strike Price 22.482, Oct. 2019 | JPMorgan | USD | (97,479,000) | 114,118,636 | (204,901) | 108,974 |
| Sale | USD/MXN, Call Option, Strike Price 23.7613, May 2020 | JPMorgan | USD | (74,080,000) | 91,660,397 | (698,204) | 137,048 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 12 — Open positions on option contracts (continued)

As at June 30, 2019, the Company had entered into the following outstanding contracts:

**Templeton Global Total Return Fund** (continued)

| Purchase/Sale position | Description | Counterparty | Trading currency | Number of contracts purchased/(sold) | Commitment USD | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|---|---|
| Sale | USD/MXN, Put Option, Strike Price 19.182, Oct. 2019 | JPMorgan | USD | (97,479,000) | 97,367,836 | (1,320,743) | 236,677 |
| Sale | USD/MXN, Put Option, Strike Price 19.355, Nov. 2019 | JPMorgan | USD | (129,641,000) | 130,661,040 | (2,360,892) | 125,454 |
| Sale | USD/MXN, Put Option, Strike Price 19.364, Dec. 2019 | JPMorgan | USD | (48,739,000) | 49,145,330 | (945,927) | 53,018 |
| Sale | USD/MXN, Put Option, Strike Price 19.4353, Nov. 2019 | JPMorgan | USD | (74,080,000) | 74,972,637 | (1,508,195) | (46,226) |
| Sale | USD/MXN, Put Option, Strike Price 20.01, Dec. 2019 | JPMorgan | USD | (194,958,000) | 203,141,528 | (7,312,485) | (3,019,899) |
| Sale | AUD/USD, Call Option, Strike Price 0.718, Nov. 2019 | Morgan Stanley | AUD | (145,000) | 104,110 | (756) | 311 |
| | | | | | | 8,377,368 | (7,603,452) |

## Note 13 — Mortgage dollar rolls

As at June 30, 2019, the Company had entered into the following outstanding mortgage dollar rolls:

**Franklin Flexible Alpha Bond Fund**

| Nominal | Description | Country code | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Long position | | | | | |
| 13,720,000 | FNMA, 3.50%, 07/01/48 | USA | USD | 14,023,341 | (10,635) |

**Franklin Strategic Income Fund**

| Nominal | Description | Country code | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Long position | | | | | |
| 3,600,000 | FNMA, 3.50%, 07/01/48 | USA | USD | 3,679,594 | 2,975 |
| 3,500,000 | FNMA, 4.00%, 06/01/49 | USA | USD | 3,616,826 | (4,556) |
| | | | | 7,296,420 | (1,581) |

**Franklin U.S. Government Fund**

| Nominal | Description | Country code | Trading currency | Market value USD | Unrealised profit/(loss) USD |
|---|---|---|---|---|---|
| Long position | | | | | |
| 8,500,000 | GNMA II, SF, 3.00%, 06/01/49 | USA | USD | 8,682,285 | (5,578) |

## Note 14 — Securities lending

During the year, the Company participated in securities lending programmes through Goldman Sachs and JPMorgan as lending agents.

As at June 30, 2019, the market value of the securities on loan and the corresponding collateral received were as follows:

| Fund | Fund currency | Lending Agent | Counterparty | Market value of securities on loan in Fund currency | Market value of sovereign bonds received as collateral in Fund currency |
|---|---|---|---|---|---|
| Franklin Biotechnology Discovery Fund | USD | Goldman Sachs | Barclays | 1,495,000 | 1,515,579 |
| | | | Citigroup | 838,605 | 844,684 |
| | | | Credit Suisse | 720,200 | 730,035 |
| | | | Deutsche Bank | 133,061,299 | 135,892,082 |
| | | | Goldman Sachs | 1,068,200 | 1,076,357 |
| | | | Merrill Lynch | 471,528 | 469,931 |
| | | | Morgan Stanley | 4,542,200 | 4,834,430 |
| | | | UBS | 1,040,000 | 1,106,911 |
| | | | | 143,237,032 | 146,470,009 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 14 — Securities lending (continued)

| Fund | Fund currency | Lending Agent | Counterparty | Market value of securities on loan in Fund currency | Market value of sovereign bonds received as collateral in Fund currency |
|---|---|---|---|---|---|
| Franklin European Dividend Fund | EUR | JPMorgan | Morgan Stanley | 834,269 | 999,528 |
| | | | UBS | 156,800 | 187,042 |
| | | | | 991,069 | 1,186,570 |
| Franklin European Growth Fund | EUR | JPMorgan | JPMorgan | 419,200 | 498,302 |
| | | | Merrill Lynch | 1,911,667 | 2,296,847 |
| | | | UBS | 9,247,120 | 10,912,099 |
| | | | | 11,577,987 | 13,707,248 |
| Franklin Natural Resources Fund | USD | Goldman Sachs | Barclays | 433,836 | 462,263 |
| Franklin Select U.S. Equity Fund | USD | Goldman Sachs | Deutsche Bank | 255,936 | 266,854 |
| Franklin Technology Fund | USD | Goldman Sachs | Barclays | 2,812,388 | 2,933,237 |
| | | | Deutsche Bank | 27,209,696 | 28,307,061 |
| | | | Goldman Sachs | 3,515,485 | 3,667,028 |
| | | | | 33,537,569 | 34,907,326 |
| Franklin U.S. Opportunities Fund | USD | Goldman Sachs | Citigroup | 9,972,296 | 10,889,055 |
| | | | Deutsche Bank | 9,829,445 | 10,068,831 |
| | | | UBS | 2,426,505 | 2,525,607 |
| | | | | 22,228,246 | 23,483,493 |
| Templeton Asian Smaller Companies Fund | USD | JPMorgan | JPMorgan | 29,247,823 | 30,629,895 |
| | | | Merrill Lynch | 8,040,946 | 8,534,882 |
| | | | Morgan Stanley | 149,721 | 158,337 |
| | | | UBS | 13,766,013 | 14,494,809 |
| | | | | 51,204,503 | 53,817,923 |
| Templeton Emerging Markets Smaller Companies Fund | USD | JPMorgan | JPMorgan | 11,529,228 | 12,072,194 |
| | | | Merrill Lynch | 3,010,914 | 3,195,867 |
| | | | Morgan Stanley | 1,111,698 | 1,175,676 |
| | | | UBS | 3,214,754 | 3,384,948 |
| | | | | 18,866,594 | 19,828,685 |
| Templeton Global Fund | USD | JPMorgan | Morgan Stanley | 6,006,206 | 6,207,927 |
| Templeton Global Smaller Companies Fund | USD | JPMorgan | Merrill Lynch | 310,509 | 332,676 |

During the year, the securities lending programmes generated the following revenues and expenses:

| | Fund currency | Lending Agent | Gross earnings in Fund currency | Direct and indirect operational costs and fees in Fund currency | Net earnings in Fund currency |
|---|---|---|---|---|---|
| Franklin Biotechnology Discovery Fund | USD | Goldman Sachs | 124,303 | 9,944 | 114,359 |
| Franklin European Dividend Fund | EUR | JPMorgan | 26,573 | 2,126 | 24,447 |
| Franklin European Growth Fund | EUR | JPMorgan | 609,644 | 48,772 | 560,872 |
| Franklin European Small-Mid Cap Fund | EUR | JPMorgan | 17,858 | 1,429 | 16,429 |
| Franklin Global Fundamental Strategies Fund | USD | JPMorgan | 150,435 | 12,035 | 138,400 |
| Franklin Income Fund | USD | JPMorgan | 21,266 | 1,701 | 19,565 |
| Franklin Natural Resources Fund | USD | Goldman Sachs | 23,462 | 1,877 | 21,585 |
| Franklin Select U.S. Equity Fund | USD | Goldman Sachs | 219 | 17 | 202 |
| Franklin Technology Fund | USD | Goldman Sachs | 83,148 | 6,652 | 76,496 |
| Franklin U.S. Opportunities Fund | USD | Goldman Sachs | 368,466 | 29,477 | 338,989 |
| Franklin World Perspectives Fund | USD | JPMorgan | 84,787 | 6,783 | 78,004 |
| Franklin Mutual European Fund | EUR | JPMorgan | 466,402 | 37,312 | 429,090 |
| Franklin Mutual Global Discovery Fund | USD | JPMorgan | 221,266 | 17,701 | 203,565 |
| Franklin Mutual U.S. Value Fund | USD | JPMorgan | 38,765 | 3,101 | 35,664 |
| Templeton Asian Growth Fund | USD | JPMorgan | 68,004 | 5,440 | 62,564 |
| Templeton Asian Smaller Companies Fund | USD | JPMorgan | 733,240 | 69,944 | 663,296 |
| Templeton Emerging Markets Smaller Companies Fund | USD | JPMorgan | 299,474 | 29,428 | 270,046 |
| Templeton Euroland Fund | EUR | JPMorgan | 205,335 | 16,427 | 188,908 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 14 — Securities lending (continued)

| | Fund currency | Lending Agent | Gross earnings in Fund currency | Direct and indirect operational costs and fees in Fund currency | Net earnings in Fund currency |
|---|---|---|---|---|---|
| Templeton Global Fund | USD | JPMorgan | 89,347 | 7,148 | 82,199 |
| Templeton Global Climate Change Fund | EUR | JPMorgan | 254,799 | 20,384 | 234,415 |
| Templeton Global Equity Income Fund | USD | JPMorgan | 5,246 | 420 | 4,826 |
| Templeton Global Income Fund | USD | JPMorgan | 88,824 | 7,106 | 81,718 |
| Templeton Global Smaller Companies Fund | USD | JPMorgan | 100,819 | 8,069 | 92,750 |
| Templeton Growth (Euro) Fund | EUR | JPMorgan | 857,463 | 68,597 | 788,866 |

## Note 15 — Investment management fees

The Management Company receives from the Company a monthly investment management fee equivalent to a certain percentage per annum (as detailed below) of each Fund's average daily net assets during the accounting period. When Funds invest in other Franklin Templeton funds, a management fee is not applied to the amounts invested. The following percentages apply in respect of the different Funds as at June 30, 2019.

The Investment Managers will be remunerated by the Management Company out of the investment management fee received from the Company.

No management fee is payable by an investor on the acquisition of Class X and Class Y shares, instead a fee is paid to the Investment Manager or affiliates under a separate agreement.

| | Class A PF | Class I | Class I PF | Class S | Class W | Other Classes except Class X and Class Y |
|---|---|---|---|---|---|---|
| Franklin Asia Credit Fund | | 0.55% | | | | 0.75% |
| Franklin Biotechnology Discovery Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin Brazil Opportunities Fund | | 0.70% | | | | 1.00% |
| Franklin Diversified Balanced Fund | | 0.55% | | | 0.55% | 0.85% |
| Franklin Diversified Conservative Fund | | 0.50% | | | 0.50% | 0.80% |
| Franklin Diversified Dynamic Fund | | 0.60% | | | 0.60% | 0.90% |
| Franklin Emerging Markets Debt Opportunities Hard Currency Fund | | 0.70% | | | 0.70% | |
| Franklin Euro Government Bond Fund | | 0.30% | | | | 0.35% |
| Franklin Euro High Yield Fund | | 0.60% | | | 0.60% | 0.80% |
| Franklin Euro Short Duration Bond Fund | | 0.25% | | | 0.25% | 0.30% |
| Franklin Euro Short-Term Money Market Fund | | 0.20% | | | | 0.25% |
| Franklin European Corporate Bond Fund | | 0.40% | | | 0.40% | 0.45% |
| Franklin European Dividend Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin European Growth Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin European Income Fund | | 0.60% | | | 0.60% | 0.85% |
| Franklin European Small-Mid Cap Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin European Total Return Fund | | 0.35% | | | 0.35% | 0.40% |
| Franklin Flexible Alpha Bond Fund | | 0.55% | | | 0.55% | 0.75% |
| Franklin GCC Bond Fund | | 0.55% | | | 0.55% | 0.75% |
| Franklin Global Aggregate Bond Fund | | 0.40% | | | 0.40% | 0.65% |
| Franklin Global Aggregate Investment Grade Bond Fund | | 0.40% | | | | 0.65% |
| Franklin Global Convertible Securities Fund | | 0.60% | | | 0.60% | 0.75% |
| Franklin Global Corporate Investment Grade Bond Fund | | | | 0.40% | | |
| Franklin Global Fundamental Strategies Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin Global Listed Infrastructure Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin Global Multi-Asset Income Fund | | 0.60% | | | 0.60% | 0.85% |
| Franklin Global Real Estate Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin Global Small-Mid Cap Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin Gold and Precious Metals Fund | | 0.70% | | | | 1.00% |
| Franklin High Yield Fund | | 0.60% | | | 0.60% | 0.80% |
| Franklin Income Fund | | 0.60% | | | 0.60% | 0.85% |
| Franklin India Fund | | 0.70% | | up to 0.70% | 0.70% | 1.00% |
| Franklin Japan Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin K2 Alternative Strategies Fund | 1.30% | 1.75% | 1.20% | up to 1.70% | 1.75% | 2.05% |
| Franklin K2 Global Macro Opportunities Fund | | 1.75% | | | 1.75% | 2.05% |
| Franklin K2 Long Short Credit Fund | 1.30% | 1.75% | 1.20% | | 1.75% | 2.05% |
| Franklin MENA Fund | | 1.05% | | | 1.05% | 1.50% |
| Franklin Natural Resources Fund | | 0.70% | | | | 1.00% |
| Franklin NextStep Balanced Growth Fund | | | | | | 0.85% |
| Franklin NextStep Conservative Fund | | | | | 0.60% | 0.80% |
| Franklin NextStep Dynamic Growth Fund | | | | | | 0.85% |
| Franklin NextStep Growth Fund | | | | | 0.70% | 1.00% |
| Franklin NextStep Moderate Fund | | | | | 0.65% | 0.95% |
| Franklin NextStep Stable Growth Fund | | | | | | 0.80% |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 15 — Investment management fees (continued)

| | Class A PF | Class I | Class I PF | Class S | Class W | Other Classes except Class X and Class Y |
|---|---|---|---|---|---|---|
| Franklin Select U.S. Equity Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin Strategic Income Fund | | 0.55% | | | 0.55% | 0.75% |
| Franklin Technology Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin U.S. Dollar Short-Term Money Market Fund | | | | | 0.20% | 0.30% |
| Franklin U.S. Government Fund | | 0.40% | | | 0.40% | 0.65% |
| Franklin U.S. Low Duration Fund | | 0.40% | | | 0.40% | 0.65% |
| Franklin U.S. Opportunities Fund | | 0.70% | | up to 0.60% | 0.70% | 1.00% |
| Franklin World Perspectives Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin Mutual European Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin Mutual Global Discovery Fund | | 0.70% | | | 0.70% | 1.00% |
| Franklin Mutual U.S. Value Fund | | 0.70% | | | 0.70% | 1.00% |
| Templeton Africa Fund | | 1.10% | | | 1.10% | 1.60% |
| Templeton Asian Bond Fund | | 0.55% | | | 0.55% | 0.75% |
| Templeton Asian Growth Fund | | 0.90% | | | 0.90% | 1.35% |
| Templeton Asian Smaller Companies Fund | | 0.90% | | | 0.90% | 1.35% |
| Templeton BRIC Fund | | 1.10% | | | | 1.60% |
| Templeton China Fund | | 1.10% | | | 1.10% | 1.60% |
| Templeton Eastern Europe Fund | | 1.10% | | | 1.10% | 1.60% |
| Templeton Emerging Markets Fund | | 1.00% | | | 1.00% | 1.15% |
| Templeton Emerging Markets Balanced Fund | | 0.90% | | | | 1.30% |
| Templeton Emerging Markets Bond Fund | | 0.70% | | up to 0.70% | 0.70% | 1.00% |
| Templeton Emerging Markets Local Currency Bond Fund | | 0.70% | | | 0.70% | 1.00% |
| Templeton Emerging Markets Smaller Companies Fund | | 1.10% | | | 1.10% | 1.60% |
| Templeton Euroland Fund | | 0.70% | | | 0.70% | 1.00% |
| Templeton European Fund | | 0.70% | | | 0.70% | 1.00% |
| Templeton Frontier Markets Fund | | 1.10% | | | 1.10% | 1.60% |
| Templeton Global Fund | | 0.70% | | | 0.70% | 1.00% |
| Templeton Global Balanced Fund | | 0.60% | | | 0.60% | 0.80% |
| Templeton Global Bond Fund | | 0.55% | | up to 0.55% | 0.55% | 0.75% |
| Templeton Global Bond (Euro) Fund | | 0.55% | | | 0.55% | 0.75% |
| Templeton Global Climate Change Fund | | 0.70% | | | 0.70% | 1.00% |
| Templeton Global Currency Fund | | 0.55% | | | 0.55% | 0.75% |
| Templeton Global Equity Income Fund | | | | | | 1.00% |
| Templeton Global High Yield Fund | | 0.60% | | | | 0.85% |
| Templeton Global Income Fund | | 0.60% | | up to 0.60% | 0.60% | 0.85% |
| Templeton Global Smaller Companies Fund | | 0.70% | | | | 1.00% |
| Templeton Global Total Return Fund | | 0.55% | | up to 0.55% | 0.55% | 0.75% |
| Templeton Growth (Euro) Fund | | 0.70% | | | 0.70% | 1.00% |
| Templeton Latin America Fund | | 1.00% | | | 1.00% | 1.40% |
| Templeton Thailand Fund | | | | | 1.10% | 1.60% |

## Note 16 — Performance fees

The Management Company may be entitled to receive from the net assets attributable to a Share Class an annual performance-based incentive fee (the "Performance Fee") which, if applicable, will be calculated and accrued daily and payable as of the end of each fiscal year.

The Performance Fee becomes due in the event of outperformance, that is, if the increase in the NAV during the relevant Performance Period (after deduction of any subscription and/or redemption fees levied) exceeds (i) the increase in the Target Benchmark over the same period and (ii) the applicable High Water Mark point as defined in the Prospectus.

If Shareholders redeem all or part of their Shares before the end of a Performance Period, any accrued Performance Fee with respect to such Shares will crystallise on that Dealing Day and will then become payable.

The following performance fees apply in respect of the PF shares as at June 30, 2019.

| | Performance fees | Target benchmark |
|---|---|---|
| **Franklin K2 Alternative Strategies Fund** | | |
| A PF (acc) EUR-H1 | 15% | 3-month EUR LIBOR |
| A PF (Ydis) EUR-H1 | 15% | 3-month EUR LIBOR |
| I PF (acc) EUR-H1 | 15% | 3-month EUR LIBOR |
| I PF (Ydis) EUR-H1 | 15% | 3-month EUR LIBOR |
| **Franklin K2 Long Short Credit Fund** | | |
| A PF (acc) EUR-H1 | 15% | 3-month EUR LIBOR |
| I PF (acc) EUR-H1 | 15% | 3-month EUR LIBOR |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 17 — Soft commission

Consistent with obtaining best execution, brokerage commissions on portfolio transactions for the Company may be directed by the Investment Managers to broker-dealers in recognition of research services furnished by them as well as for services rendered in the execution of orders by such broker-dealers.

The receipt of investment research and information and related services permits the Investment Managers to supplement their own research and analysis and makes available to them the views and information of individuals and research staffs of other firms.

Such related services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payment.

## Note 18 — Connected party transactions

Certain Directors of the Company are or may also be Officers and/or Directors of one or more of the various Investment Managers of the Funds, among others, Franklin Templeton Investimentos (Brasil) Ltda., Franklin Templeton Investments (Asia) Limited, Templeton Investment Counsel, LLC and Franklin Templeton Institutional, LLC. All transactions with connected parties were entered into in the ordinary course of business and under normal commercial terms.

The investment management fees that are accrued by the Company in respect of the Management Company are detailed in note 15 to the financial statements.

There are no connected brokers in Franklin Templeton, and no transactions were entered into with connected brokers during the year ended June 30, 2019.

During the year ended June 30, 2019, the Company accrued administration and transfer agency fees and shares' maintenance and service charges in respect of Franklin Templeton International Services S.à r.l. as Management Company and Principal Distributor of the Funds.

## Note 19 — Taxation

Under current tax laws and practice, the Company is not liable in the Grand Duchy of Luxembourg to any taxes on income or on realised or unrealised capital gains.

The Company is liable in the Grand Duchy of Luxembourg to a tax of 0.05% per annum, such tax being paid quarterly, and calculated on the net asset value of each Fund at the end of each relevant quarter (except the Franklin Euro Short-Term Money Market Fund and the Franklin U.S. Dollar Short-Term Money Market Fund for which the rate is 0.01%). This tax is not applicable for the portion of the assets of a Fund invested in other undertakings for collective investment that have already been subject to such tax. Class I shares, Class X shares and Class Y shares may benefit from a reduced rate of 0.01% per annum if all shareholders of these share classes are institutional investors.

Investment income received or capital gains realised by the Company may be subject to tax in the countries of origin. All liabilities in respect of taxes payable on unrealised capital gains on investments are provided for as soon as there is a reasonable certainty that a liability will crystallise.

No stamp duty or other tax is payable in the Grand Duchy of Luxembourg on the issue of shares in the Company.

The Company is registered for Value Added Tax in the Grand Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current laws.

## Note 20 — Share classes

Class A shares: are offered at the applicable net asset value, plus an entry charge of up to 5.75% of the total amount invested varying per asset class. In addition, a maintenance charge of up to 0.50% per annum of the applicable average net asset value is deducted and paid to the Principal Distributor. This charge is accrued daily and is deducted and paid monthly to the Principal Distributor. A contingent deferred sales charge of up to 1%, retained by the Principal Distributor, applies to certain redemptions on qualified investments of USD 1 million or more within 18 months after repurchase.

Class AS shares: are offered in Singapore to CPF Investors as more fully described in the current prospectus of the Company. Class AS shares are offered at the applicable net asset value, plus an entry charge of up to 3% of the total amount invested. In addition, a maintenance charge of up to 0.40% per annum of the applicable average net asset value is deducted and paid to the Principal Distributor. This charge is accrued daily and is deducted and paid monthly to the Principal Distributor.

Class AX shares: are offered at the applicable net asset value, plus an entry charge of up to 5.75% of the total amount invested varying per asset class. In addition, a maintenance charge of up to 0.50% per annum of the applicable average net asset value is deducted and paid to the Principal Distributor. This charge is accrued daily and is deducted and paid monthly to the Principal Distributor. A contingent deferred sales charge of up to 1% applies to certain redemptions on qualified investments of USD 1 million or more within 18 months after repurchase.

Class B shares: As from April 1, 2016, no additional Class B Shares are issued. Class B Shares purchased by an Investor prior to April 1, 2016 are subject to a contingent deferred sales charge up to 4% if such investor sells shares within 4 years of purchase. In addition, a maintenance charge of up to 0.75% per annum of the applicable average net asset value and a servicing charge of 1.06% per annum of the applicable average net asset value are applied. These charges are accrued daily and are deducted and paid monthly to the Principal Distributor and/or other parties. Starting from 2011, shares will be automatically converted into Class A shares of the same Fund 7 years after their purchase as more fully disclosed in the prospectus.

Class C shares: are not subject to an entry charge but are subject to a contingent deferred sales charge of 1.00% if an investor redeems shares within one year of purchase. In addition, a maintenance charge of 1.08% per annum of the applicable average net asset value is deducted. These charges are accrued daily and are deducted and paid monthly to the Principal Distributor and/or other party.

Class F shares: are not subject to an entry charge but are subject to a contingent deferred sales charge of up to 3% if an investor redeems shares within three years of purchase. In addition, a maintenance charge of up to 0.50% per annum of the applicable average net asset value and a servicing charge of 1.00% per annum of the applicable average net asset value are applied. These charges are accrued daily and are

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 20 — Share classes (continued)

deducted and paid monthly to the Principal Distributor and/or other parties. Class F shares will be automatically converted into Class A shares of the same Fund free of charge on the monthly scheduled conversion date fixed by the Management Company upon or following the expiry of 36 months after the date of their purchase.

Class G shares: are not subject to an entry charge but are subject to a contingent deferred sales charge of up to 3% if an investor redeems shares within three years of purchase. In addition, a maintenance charge of 0.10% per annum of the applicable average net asset value and a servicing charge of 1.00% per annum of the applicable average net asset value are applied. These charges are accrued daily and are deducted and paid monthly to the Principal Distributor and/or other parties. Class G shares will be automatically converted into Class A shares of the same Fund free of charge on the monthly scheduled conversion date fixed by the Management Company upon or following the expiry of 36 months after the date of their purchase.

Class I shares: are offered to institutional investors as more fully described in the current prospectus of the Company. Purchases of Class I shares are not subject to an entry sales charge, nor a contingent deferred sales charge or any maintenance or servicing charges.

Class N shares: are subject to an entry charge of up to 3% of the total amount invested. In addition, a maintenance charge of up to 1.25% per annum of the applicable average net asset value is accrued daily and is deducted and paid monthly to the Principal Distributor. Class N shares may be offered in certain limited circumstances as more fully described in the current prospectus of the Company.

Class S shares: are not subject to an entry charge, contingent deferred sales charge nor any maintenance or servicing charge. Class S shares may be offered in certain limited circumstances as more fully described in the current prospectus of the Company.

Class W shares: are not subject to an entry charge, contingent deferred sales charge nor any maintenance or servicing charge. Class W shares may be offered in certain limited circumstances as more fully described in the current prospectus of the Company.

Class X shares: are not subject to an entry charge and no management fees will be payable by an investor on the acquisition of Class X shares (instead a fee is paid to the Investment Manager or affiliates under an agreement between the Investment Manager and the investor). Class X shares are offered to institutional investors in certain limited circumstances as more fully described in the current prospectus of the Company.

Class Y shares: are not subject to an entry charge and no management, registrar, transfer, corporate, domiciliary or administration fees will be payable by an investor on the acquisition of Class Y shares (instead a fee is paid to the Investment Manager or affiliates under an agreement between the Investment Manager and the investor). Class Y shares are offered to institutional investors in certain limited circumstances as more fully described in the current prospectus of the Company.

Class Z shares: are not subject to an entry charge, contingent deferred sales charge nor any maintenance or servicing charge. Class Z shares may be offered in certain limited circumstances as more fully described in the current prospectus of the Company.

Distributing shares: may have different frequencies. (Mdis) share classes distribute monthly, (Qdis) share classes distribute quarterly and (Ydis) share classes distribute annually.

Accumulating shares (acc): do not distribute any dividends but the income attributable is reflected in the increased value of the shares. All other terms and conditions are the same as those which apply to distributing share classes.

Performance fee classes: are classes that are subject to performance fees and are denoted by the inclusion of ″PF″ in their names.

Hedged share classes: In respect of hedged share classes, the Company offers the following alternatives:

- H1: in order to reduce exchange rate fluctuations and return fluctuations, the base currency exposure of the hedged share class is hedged into a specified alternative currency.
- H2: a hedging strategy is applied in order to reduce the risk of currency movements between the currency of the hedged share class and other material currencies of the securities held by the Fund.
- H4: where currency controls imposed by a country's monetary authority prevent free movement of currency ("Restricted Currency"), another hedging methodology is used. The share class is denominated in the base currency of the Fund but hedges the Fund's base currency into a specified Restricted Currency for investors in that Restricted Currency.

## Note 21 — Expenses reimbursement

On a daily basis, for share classes where the expenses are capped, the level of expenses is calculated and compared to the cap and where the level of expenses is higher than the cap, this difference is booked as a decrease of expense (the "waiver fees"). The performance fees do not form part of the capped expenses. On a monthly basis the waiver fees are deducted from the fees received by Franklin Templeton International Services S.à r.l.

The amount of waiver fees is disclosed as "Expenses reimbursement" in the "Statement of Operations and Changes in Net Assets".

## Note 22 — Statement of changes in the investment portfolio

A list, specifying for each Fund total purchases and sales transacted during the year under review, may be obtained, upon request, at the registered office of the Company.

## Note 23 — Transaction costs

Transaction costs are costs incurred to acquire and dispose of financial assets or liabilities. They include fees and commissions paid to agents, brokers and dealers. During the year ended June 30, 2019 the Company incurred the following transaction costs:

| Fund | Currency | Amount |
|---|---|---|
| Franklin Asia Credit Fund | USD | –* |
| Franklin Biotechnology Discovery Fund | USD | 1,270,977 |
| Franklin Brazil Opportunities Fund | USD | 11,739 |
| Franklin Diversified Balanced Fund | EUR | 135,567 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 23 — Transaction costs (continued)

| Fund | Currency | Amount |
|---|---|---|
| Franklin Diversified Conservative Fund | EUR | 98,450 |
| Franklin Diversified Dynamic Fund | EUR | 94,771 |
| Franklin Emerging Markets Debt Opportunities Hard Currency Fund | USD | –* |
| Franklin Euro Government Bond Fund | EUR | 1,734 |
| Franklin Euro High Yield Fund | EUR | 6,129 |
| Franklin Euro Short Duration Bond Fund | EUR | 6,848 |
| Franklin Euro Short-Term Money Market Fund | EUR | –* |
| Franklin European Corporate Bond Fund | EUR | 587 |
| Franklin European Dividend Fund | EUR | 52,273 |
| Franklin European Growth Fund | EUR | 172,664 |
| Franklin European Income Fund | EUR | 2,468 |
| Franklin European Small-Mid Cap Fund | EUR | 218,200 |
| Franklin European Total Return Fund | EUR | 18,307 |
| Franklin Flexible Alpha Bond Fund | USD | 30,289 |
| Franklin GCC Bond Fund | USD | –* |
| Franklin Global Aggregate Bond Fund | USD | –* |
| Franklin Global Aggregate Investment Grade Bond Fund | USD | –* |
| Franklin Global Convertible Securities Fund | USD | 14,336 |
| Franklin Global Corporate Investment Grade Bond Fund | USD | –* |
| Franklin Global Fundamental Strategies Fund | USD | 442,666 |
| Franklin Global Listed Infrastructure Fund | USD | 94,357 |
| Franklin Global Multi-Asset Income Fund | EUR | 136,476 |
| Franklin Global Real Estate Fund | USD | 96,690 |
| Franklin Global Small-Mid Cap Fund | USD | 48,152 |
| Franklin Gold and Precious Metals Fund | USD | 282,023 |
| Franklin High Yield Fund | USD | –* |
| Franklin Income Fund | USD | 384,978 |
| Franklin India Fund | USD | 3,956,771 |
| Franklin Japan Fund | JPY | 88,276,042 |
| Franklin K2 Alternative Strategies Fund | USD | 2,674,145 |
| Franklin K2 Global Macro Opportunities Fund | USD | 11,466 |
| Franklin K2 Long Short Credit Fund | USD | 36,577 |
| Franklin MENA Fund | USD | 384,280 |
| Franklin Natural Resources Fund | USD | 301,733 |
| Franklin NextStep Balanced Growth Fund | USD | 67,643 |
| Franklin NextStep Conservative Fund | USD | 16,108 |
| Franklin NextStep Dynamic Growth Fund | USD | 17,653 |
| Franklin NextStep Growth Fund | USD | 8,561 |
| Franklin NextStep Moderate Fund | USD | 22,789 |
| Franklin NextStep Stable Growth Fund | USD | 8,606 |
| Franklin Select U.S. Equity Fund | USD | 16,263 |
| Franklin Strategic Income Fund | USD | 14,546 |
| Franklin Technology Fund | USD | 1,070,815 |
| Franklin U.S. Dollar Short-Term Money Market Fund | USD | –* |
| Franklin U.S. Government Fund | USD | –* |
| Franklin U.S. Low Duration Fund | USD | 19,568 |
| Franklin U.S. Opportunities Fund | USD | 778,654 |
| Franklin World Perspectives Fund | USD | 118,417 |
| Franklin Mutual European Fund | EUR | 634,407 |
| Franklin Mutual Global Discovery Fund | USD | 192,248 |
| Franklin Mutual U.S. Value Fund | USD | 82,751 |
| Templeton Africa Fund | USD | 327,544 |
| Templeton Asian Bond Fund | USD | –* |
| Templeton Asian Growth Fund | USD | 4,195,108 |
| Templeton Asian Smaller Companies Fund | USD | 752,806 |
| Templeton BRIC Fund | USD | 194,100 |
| Templeton China Fund | USD | 116,543 |
| Templeton Eastern Europe Fund | EUR | 199,074 |
| Templeton Emerging Markets Fund | USD | 243,839 |
| Templeton Emerging Markets Balanced Fund | USD | 20,785 |
| Templeton Emerging Markets Bond Fund | USD | –* |
| Templeton Emerging Markets Local Currency Bond Fund | USD | –* |
| Templeton Emerging Markets Smaller Companies Fund | USD | 371,034 |
| Templeton Euroland Fund | EUR | 245,259 |
| Templeton European Fund | EUR | 23,062 |
| Templeton Frontier Markets Fund | USD | 1,966,250 |
| Templeton Global Fund | USD | 829,469 |

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 23 — Transaction costs (continued)

| Fund | Currency | Amount |
|---|---|---|
| Templeton Global Balanced Fund | USD | 145,798 |
| Templeton Global Bond Fund | USD | –* |
| Templeton Global Bond (Euro) Fund | EUR | –* |
| Templeton Global Climate Change Fund | EUR | 196,548 |
| Templeton Global Currency Fund | USD | –* |
| Templeton Global Equity Income Fund | USD | 21,216 |
| Templeton Global High Yield Fund | USD | 25 |
| Templeton Global Income Fund | USD | 413,773 |
| Templeton Global Smaller Companies Fund | USD | 42,695 |
| Templeton Global Total Return Fund | USD | –* |
| Templeton Growth (Euro) Fund | EUR | 2,646,455 |
| Templeton Latin America Fund | USD | 540,626 |
| Templeton Thailand Fund | USD | 275,446 |

**For debt securities and derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.*

## Note 24 — Equalisation

The Funds use an accounting practice known as equalisation, by which a portion of the proceeds from issue and costs of redemption of shares, equivalent on a per share basis to the amount of undistributed investment income on the date of the transaction, is credited or charged to undistributed income which is disclosed as equalisation in the "Statement of Operations and Changes in Net Assets". As a result, undistributed investment income per share is unaffected by issue or redemptions of shares.

## Note 25 — Portfolio Turnover Ratio

The portfolio turnover ratio, expressed as a percentage, is equal to the total of purchases and sales of securities netted against the total value of subscriptions and redemptions, over average net assets of the Fund for the year. It is effectively a measure of how frequently a Fund buys or sells securities.

The portfolio turnover ratio calculation is not applicable to Liquid Reserve and Money Market Funds, as such a ratio is not relevant to such Funds due to the short-term nature of the investments.

## Note 26 — Total Expense Ratio

The Total Expense Ratio ("TER"), expressed as a percentage, represents how the total expenses of the Funds relate to the average net assets of the Funds for the year ended June 30, 2019. The total expenses comprise the investment management fees, the administration and transfer agency fees, the custodian fees and other expenses as summarised in the "Statement of Operations and Changes in Net Assets".

For share classes launched during the year, the TER is annualised.

## Note 27 — Audited annual reports and unaudited semi-annual reports

The audited annual reports and unaudited semi-annual reports are available on the following Franklin Templeton website, www.franklintempleton.lu, or may be obtained, free of charge, on request at the registered office of the Company. They are only distributed to registered Shareholders in those countries where local regulation so requires.

## Note 28 — Global Credit Facility

Effective February 9, 2019, the Company, together with other European and U.S. registered investment funds managed by Franklin Templeton (individually, "Borrower"; collectively "Borrowers"), entered into a joint syndicated senior unsecured credit facility totaling USD 2,000 million (Global Credit Facility) to provide a source of funds to the Borrowers for temporary and emergency purposes, including the ability to meet future unanticipated or unusually large redemption requests.

Under the terms of the Global Credit Facility, the Company will, in addition to interest charged on any borrowings made by the Company and other costs incurred by the Company, pay its share of fees and expenses incurred in connection with the implementation and maintenance of the Global Credit Facility, based upon its relative share of the aggregate net assets of all of the Borrowers, including an annual commitment fee based upon the unused portion of the Global Credit Facility.

During the financial year ended June 30, 2019, the Company did not use the Global Credit Facility.

# Notes to the Financial Statements (continued)

At June 30, 2019

## Note 29 — Abbreviations

**Countries**

AGO Angola
ARE United Arab Emirates
ARG Argentina
ARM Armenia
AUS Australia
AUT Austria
AZE Azerbaijan
BEL Belgium
BGD Bangladesh
BHR Bahrain
BHS Bahamas
BIH Bosnia and Herzegovina
BLR Belarus
BMU Bermuda
BRA Brazil
CAN Canada
CHE Switzerland
CHL Chile
CHN China
CIV Ivory Coast
CMR Cameroon
COL Colombia
CRI Costa Rica
CYM Cayman Islands
CZE Czech Republic
DEU Germany
DNK Denmark
DOM Dominican Republic
ECU Ecuador
EGY Egypt
ESP Spain
EST Estonia
ETH Ethiopia
FIN Finland
FRA France
GAB Gabon
GBR United Kingdom
GEO Georgia
GHA Ghana
GRC Greece
GRD Grenada
HKG Hong Kong
HND Honduras
HUN Hungary
IDN Indonesia
IND India
IRL Ireland
IRQ Iraq
ISL Iceland
ISR Israel
ITA Italy
JAM Jamaica
JEY Jersey
JOR Jordan
JPN Japan
KAZ Kazakhstan
KEN Kenya
KHM Cambodia
KOR South Korea
KWT Kuwait
LCA Saint Lucia
LKA Sri Lanka
LTU Lithuania
LUX Luxembourg
LVA Latvia
MAC Macao
MAR Morocco
MDA Moldova
MEX Mexico
MYS Malaysia
NGA Nigeria
NLD Netherlands
NOR Norway
NZL New Zealand
OMN Oman
PAK Pakistan
PAN Panama
PER Peru
PHL Philippines
POL Poland
PRT Portugal
PRY Paraguay
QAT Qatar
ROU Romania
RUS Russia
SAU Saudi Arabia
SEN Senegal
SGP Singapore
SLV El Salvador
SP Supranational
SUR Suriname
SVK Slovakia
SVN Slovenia
SWE Sweden
THA Thailand
TTO Trinidad And Tobago
TUN Tunisia
TUR Turkey
TWN Taiwan
TZA Tanzania
UKR Ukraine
URY Uruguay
USA United States
VEN Venezuela
VNM Vietnam
ZAF South Africa
ZMB Zambia

**Currencies**

AED United Arab Emirates Dirham
ARS Argentine Peso
AUD Australian Dollar
BDT Bangladeshi Taka
BRL Brazilian Real
CAD Canadian Dollar
CHF Swiss Franc
CLP Chilean Peso
CNY Chinese Yuan Renminbi
COP Colombian Peso
CZK Czech Koruna
DEM Deutsche Mark
DKK Danish Krone
DOP Dominican Republic Peso
EGP Egyptian Pound
EUR Euro
GBP British Pound Sterling
GHS Ghanaian Cedi
HKD Hong Kong Dollar
HUF Hungarian Forint
IDR Indonesian Rupiah
INR Indian Rupee
JPY Japanese Yen
KES Kenyan Shilling
KRW South Korean Won
KWD Kuwaiti Dinar
LKR Sri Lanka Rupee
MXN Mexican Peso
MYR Malaysian Ringgit
NGN Nigerian Naira
NOK Norwegian Krone
NZD New Zealand Dollar
PEN Peruvian Nuevo Sol
PHP Philippine Peso
PKR Pakistan Rupee
PLN Polish Zloty
QAR Qatari Rial
RON New Romanian Leu
RUB Russian Ruble
SAR Saudi Arabian Riyal
SEK Swedish Krona
SGD Singapore Dollar
THB Thai Baht
TRY Turkish Lira
TWD New Taiwan Dollar
UAH Ukranian Hryvna
USD US Dollar
UYU Uruguayan Peso
VND Vietnamese Dong
XOF CFA Franc BCEAO
ZAR South African Rand
ZWL Zimbabwe Dollar

## Note 30 — Subsequent events

On July 22, 2019, the Franklin Asia Credit Fund has been closed.

On July 25, 2019, the Franklin Brazil Opportunities Fund has been closed.

On September 2, 2019, the Templeton Emerging Markets Balanced Fund has been renamed Templeton Emerging Markets Dynamic Income Fund.

On September 30, 2019, the Franklin K2 Global Macro Opportunities Fund will be closed.

On October 3, 2019, the Templeton Global Currency Fund will be closed.

# Additional Information - Unaudited

## Calculation Method of the Risk Exposure

**Global exposure using the VaR approach**

| | | | Regulatory VaR limit utilisation | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund | Market Risk | Limit | Lowest | Highest | Average | Reference portfolio | Model type | Confidence period | Holding period | Observation period | Leverage* |
| Franklin Brazil Opportunities Fund | Relative VaR | 200% (or 2.0X) | 26.57% | 94.38% | 49.63% | MSCI Brazil Index (10%) and J.P.Morgan EMBI Brazil Plus Index (90%) | Monte Carlo Simulation (MSCI Risk Manager) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 177.06% |
| Franklin Diversified Balanced Fund | Absolute VaR | 20% (or 0.2X) | 2.16% | 4.88% | 3.66% | N/A | Monte Carlo Simulation (MSCI Barra) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 70.82% |
| Franklin Diversified Conservative Fund | Absolute VaR | 20% (or 0.2X) | 1.20% | 2.91% | 1.97% | N/A | Monte Carlo Simulation (MSCI Barra) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 37.29% |
| Franklin Diversified Dynamic Fund | Absolute VaR | 20% (or 0.2X) | 3.32% | 6.95% | 5.30% | N/A | Monte Carlo Simulation (MSCI Barra) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 95.52% |
| Franklin Flexible Alpha Bond Fund | Absolute VaR | 20% (or 0.2X) | 0.44% | 0.93% | 0.66% | N/A | Monte Carlo Simulation (Bloomberg PORT) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 110.20% |
| Franklin Global Aggregate Bond Fund | Relative VaR | 200% (or 2.0X) | 100% | 143.99% | 122.21% | Bloomberg Barclays Global Aggregate Index (100%) | Monte Carlo Simulation (Bloomberg PORT) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 20.27% |
| Franklin Global Multi-Asset Income Fund | Relative VaR | 200% (or 2.0X) | 51.37% | 122.10% | 88.79% | Bloomberg Barclays Multiverse EUR Hedged (55%), the MSCI All Country World Index (40%) and the Bloomberg Commodity Total Return Index (5%) | Monte Carlo Simulation (MSCI Barra) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 88.31% |
| Franklin K2 Alternative Strategies Fund | Absolute VaR | 20% (or 0.2X) | 1.33% | 9.35% | 2.86% | N/A | Monte Carlo Simulation (Hedgemark) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 184.54% |
| Franklin K2 Global Macro Opportunities Fund | Absolute VaR | 20% (or 0.2X) | 1.84% | 13.24% | 3.78% | N/A | Monte Carlo Simulation (Hedgemark) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 770.96% |
| Franklin K2 Long Short Credit Fund | Absolute VaR | 20% (or 0.2X) | 0.67% | 4.15% | 1.86% | N/A | Monte Carlo Simulation (Hedgemark) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 51.20% |
| Franklin Strategic Income Fund | Relative VaR | 200% (or 2.0X) | 49.51% | 68.75% | 55.93% | US High Yield (10%), US Mortgage-Backed (10%), US Government (10%), US Credit Corporates (10%), US Commercial Mortgage-Backed (5%), Global Treasury ex-US (10%), US Dollar Emerging Markets Sovereign (10%), Emerging Market Local Currency Government (10%) and Global High Yield (25%). | Monte Carlo Simulation (Bloomberg PORT) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 34.71% |
| Franklin U.S. Low Duration Fund | Relative VaR | 200% (or 2.0X) | 75.71% | 125% | 95.70% | Bloomberg Barclays US Government/ Credit 1-3Y Index. | Monte Carlo Simulation (Bloomberg PORT) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 53.04% |

# Additional Information - Unaudited (continued)

## Calculation Method of the Risk Exposure (continued)

**Global exposure using the VaR approach** (continued)

| | | | Regulatory VaR limit utilisation | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund | Market Risk | Limit | Lowest | Highest | Average | Reference portfolio | Model type | Confidence period | Holding period | Observation period | Leverage* |
| Templeton Asian Bond Fund | Relative VaR | 200% (or 2.0X) | 59.10% | 87.20% | 74.92% | JPMorgan Government Bond Index-Emerging Markets Broad Diversified Asia Index (100%) | Monte Carlo Simulation (Bloomberg PORT) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 110.31% |
| Templeton Emerging Markets Bond Fund | Relative VaR | 200% (or 2.0X) | 91.54% | 132.62% | 108.69% | J.P. Morgan Emerging Markets Bond Index Global (EMBIG) (50%) and J.P. Morgan Government Bond Index-Emerging Markets (GBI-EM) (50%). | Monte Carlo Simulation (Bloomberg PORT) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 92.83% |
| Templeton Emerging Markets Local Currency Bond Fund | Relative VaR | 200% (or 2.0X) | 88.76% | 111.34% | 100.35% | JP Morgan GBI-EM Global Diversified Index (100%) | Monte Carlo Simulation (Bloomberg PORT) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 4.05% |
| Templeton Global Bond Fund | Relative VaR | 200% (or 2.0X) | 85.23% | 125.64% | 106.31% | J.P. Morgan Government Bond Index Broad (JGBI Broad) (50%), J.P. Morgan Emerging Markets Bond Index Global (EMBIG) (25%) and J.P. Morgan Government Bond Index-Emerging Markets (GBI-EM) (25%). | Monte Carlo Simulation (Bloomberg PORT) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 157.93% |
| Templeton Global Currency Fund | Relative VaR | 200% (or 2.0X) | 64.78% | 101.94% | 79.17% | J.P. Morgan 3 Month Global Cash Index (50%) and the J.P. Morgan Emerging Markets Currency Index (50%) | Monte Carlo Simulation (Bloomberg PORT) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 81.86% |
| Templeton Global High Yield Fund | Relative VaR | 200% (or 2.0X) | 83.85% | 106.42% | 92.09% | J.P. Morgan Global High Yield Index (50%), J.P. Morgan Emerging Markets Bond Index Global (EMBIG) (25%) and J.P. Morgan Government Bond Index-Emerging Markets (GBI-EM) (25%). | Monte Carlo Simulation (Bloomberg PORT) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 49.71% |
| Templeton Global Income Fund | Relative VaR | 200% (or 2.0X) | 101.84% | 150.26% | 129.76% | MSCI All Country World Index (50%), the Bloomberg Barclays Multiverse Index (25%), the Bloomberg Barclays Global High-Yield Index (12.5%), the J.P. Morgan Emerging Markets Bond Index Global (EMBIG) (6.25%) and the J.P. Morgan Government Bond Index-Emerging Markets (GBI-EM) (6.25%). | Monte Carlo Simulation (Bloomberg PORT) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 76.98% |

# Additional Information - Unaudited (continued)

## Calculation Method of the Risk Exposure (continued)

**Global exposure using the VaR approach** (continued)

| | | | Regulatory VaR limit utilisation | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund | Market Risk | Limit | Lowest | Highest | Average | Reference portfolio | Model type | Confidence period | Holding period | Observation period | Leverage* |
| Templeton Global Total Return Fund | Relative VaR | 200% (or 2.0X) | 120.33% | 173.52% | 150.13% | Bloomberg Barclays Multiverse Index (50%), the Bloomberg Barclays Global High-Yield Index (25%), the J.P. Morgan Emerging Markets Bond Index Global (EMBIG) (12.5%) and the J.P. Morgan Government Bond Index-Emerging Markets (GBI-EM) (12.5%) | Monte Carlo Simulation (Bloomberg PORT) | 99th Percentile | 20-Day | 1 Jul 2018 to 30 Jun 2019 | 157.64% |

*The level of leverage calculation method used is the sum of notional approach in line with CSSF Circular 11/512

# Additional Information - Unaudited (continued)

## Calculation Method of the Risk Exposure (continued)

**Global exposure using the commitment approach**

Franklin Asia Credit Fund
Franklin Biotechnology Discovery Fund
Franklin Emerging Markets Debt Opportunities Hard Currency Fund[1]
Franklin Euro Government Bond Fund
Franklin Euro High Yield Fund
Franklin Euro Short Duration Bond Fund
Franklin Euro Short-Term Money Market Fund
Franklin European Corporate Bond Fund
Franklin European Dividend Fund
Franklin European Growth Fund
Franklin European Income Fund
Franklin European Small-Mid Cap Fund[2]
Franklin European Total Return Fund
Franklin GCC Bond Fund
Franklin Global Aggregate Investment Grade Bond Fund[5]
Franklin Global Convertible Securities Fund
Franklin Global Corporate Investment Grade Bond Fund[1]
Franklin Global Fundamental Strategies Fund
Franklin Global Listed Infrastructure Fund
Franklin Global Real Estate Fund
Franklin Global Small-Mid Cap Fund[2]
Franklin Gold and Precious Metals Fund
Franklin High Yield Fund
Franklin Income Fund
Franklin India Fund
Franklin Japan Fund
Franklin MENA Fund
Franklin Natural Resources Fund
Franklin NextStep Balanced Growth Fund
Franklin NextStep Conservative Fund
Franklin NextStep Dynamic Growth Fund
Franklin NextStep Growth Fund
Franklin NextStep Moderate Fund
Franklin NextStep Stable Growth Fund
Franklin Select U.S. Equity Fund[3]
Franklin Technology Fund
Franklin U.S. Dollar Short-Term Money Market Fund[4]
Franklin U.S. Government Fund
Franklin U.S. Opportunities Fund
Franklin World Perspectives Fund
Franklin Mutual European Fund
Franklin Mutual Global Discovery Fund
Franklin Mutual U.S. Value Fund
Templeton Africa Fund[5]
Templeton Asian Growth Fund
Templeton Asian Smaller Companies Fund
Templeton BRIC Fund
Templeton China Fund
Templeton Eastern Europe Fund
Templeton Emerging Markets Fund
Templeton Emerging Markets Balanced Fund
Templeton Emerging Markets Smaller Companies Fund
Templeton Euroland Fund
Templeton European Fund[5]
Templeton Frontier Markets Fund
Templeton Global Fund
Templeton Global Balanced Fund
Templeton Global Bond (Euro) Fund
Templeton Global Climate Change Fund
Templeton Global Equity Income Fund
Templeton Global Smaller Companies Fund
Templeton Growth (Euro) Fund
Templeton Latin America Fund
Templeton Thailand Fund

[1]This Fund was launched during the year
[2]This Fund had its name changed effective on May 17, 2019 (refer to Note 1)
[3]This Fund had its name changed effective on August 1, 2018 (refer to Note 1)
[4]This Fund had its name changed effective on January 28, 2019 (refer to Note 1)
[5]This Fund was closed/merged during the year

# Additional Information - Unaudited (continued)

## Securities Financing Transactions (SFTs) and Total Return Swaps (TRS)

The Company engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions) through its exposure on securities lending transactions and total return swap contracts during the year, in accordance with Article 13 of Regulation. Information on securities lending transactions and total return swaps are detailed below.

**Global data**

| | | Securities lending | | | |
|---|---|---|---|---|---|
| Fund | Fund currency | Market value of securities on loan | in % of lendable securities' market value | Gross Volume of TRS[1] | Total Securities Lending and TRS in % of net assets |
| Franklin Biotechnology Discovery Fund | USD | 143,237,032 | 7.77 | | 7.70 |
| Franklin Diversified Balanced Fund | EUR | | | 47,064 | 0.02 |
| Franklin Diversified Conservative Fund | EUR | | | 52,514 | 0.02 |
| Franklin Diversified Dynamic Fund | EUR | | | 22,533 | 0.02 |
| Franklin European Dividend Fund | EUR | 991,069 | 0.94 | | 0.91 |
| Franklin European Growth Fund | EUR | 11,577,987 | 4.51 | | 4.48 |
| Franklin Flexible Alpha Bond Fund | USD | | | 689,932 | 0.15 |
| Franklin Global Multi-Asset Income Fund | EUR | | | 62,542 | 0.03 |
| Franklin K2 Alternative Strategies Fund | USD | | | 50,233,163 | 2.22 |
| Franklin K2 Global Macro Opportunities Fund | USD | | | 10,656 | 0.04 |
| Franklin K2 Long Short Credit Fund | USD | | | 105,873 | 0.11 |
| Franklin Natural Resources Fund | USD | 433,836 | 0.17 | | 0.17 |
| Franklin Select U.S. Equity Fund | USD | 255,936 | 0.07 | | 0.07 |
| Franklin Strategic Income Fund | USD | | | 892,194 | 0.11 |
| Franklin Technology Fund | USD | 33,537,569 | 1.15 | | 1.11 |
| Franklin U.S. Low Duration Fund | USD | | | 313,868 | 0.05 |
| Franklin U.S. Opportunities Fund | USD | 22,228,246 | 0.53 | | 0.53 |
| Templeton Asian Smaller Companies Fund | USD | 51,204,503 | 3.44 | | 3.26 |
| Templeton Emerging Markets Smaller Companies Fund | USD | 18,866,593 | 2.03 | | 1.98 |
| Templeton Global Fund | USD | 6,006,206 | 0.68 | | 0.65 |
| Templeton Global Smaller Companies Fund | USD | 310,509 | 0.31 | | 0.30 |

[1] absolute value of the unrealised gains/(losses)

## Concentration data

**Securities Lending, ten largest collateral issuers**

| Fund | Fund currency | Issuer | Collateral value in Fund currency |
|---|---|---|---|
| Franklin Biotechnology Discovery Fund | USD | Government of Australia | 64,396,380 |
| | | Government of Belgium | 71,774,424 |
| | | Government of France | 6,868,588 |
| | | Government of Germany | 729,858 |
| | | Government of Norway | 1,183,530 |
| | | Government of Switzerland | 1,462 |
| | | Government of the Netherlands | 17 |
| | | United Kingdom Treasury | 1,515,750 |
| Franklin European Dividend Fund | EUR | Government of Austria | 525,591 |
| | | Government of Belgium | 212,682 |
| | | Government of Finland | 514 |
| | | United Kingdom Treasury | 447,783 |
| Franklin European Growth Fund | EUR | Government of Austria | 41,378 |
| | | Government of Belgium | 1,519,003 |
| | | Government of Finland | 383,747 |
| | | Government of France | 429,187 |
| | | Government of Germany | 183,209 |
| | | United Kingdom Treasury | 11,150,724 |
| Franklin Natural Resources Fund | USD | United Kingdom Treasury | 462,263 |
| Franklin Select U.S. Equity Fund | USD | Government of Belgium | 266,854 |
| Franklin Technology Fund | USD | Government of Australia | 3,667,028 |
| | | Government of Belgium | 28,307,061 |
| | | Government of France | 2,933,237 |
| Franklin U.S. Opportunities Fund | USD | Government of Belgium | 10,068,801 |
| | | Government of Denmark | 30 |
| | | Government of France | 13,414,662 |

# Additional Information - Unaudited (continued)

## Concentration data (continued)

**Securities Lending, ten largest collateral issuers** (continued)

| Fund | Fund currency | Issuer | Collateral value in Fund currency |
|---|---|---|---|
| Templeton Asian Smaller Companies Fund | USD | Government of Austria | 2,626,714 |
| | | Government of Belgium | 5,678,172 |
| | | Government of Finland | 1,426,052 |
| | | Government of France | 3,621,376 |
| | | Government of Germany | 11,261,569 |
| | | United Kingdom Treasury | 29,204,041 |
| Templeton Emerging Markets Smaller Companies Fund | USD | Government of Austria | 1,620,672 |
| | | Government of Belgium | 2,363,726 |
| | | Government of Finland | 534,555 |
| | | Government of France | 1,398,472 |
| | | Government of Germany | 4,438,535 |
| | | United Kingdom Treasury | 9,472,726 |
| Templeton Global Fund | USD | Government of France | 6,207,927 |
| Templeton Global Smaller Companies Fund | USD | Government of Belgium | 220,013 |
| | | Government of Finland | 55,582 |
| | | Government of France | 57,081 |

When less than 10 issuers are disclosed, less than 10 issuers are available.

**Total return swaps, ten largest collateral issuers**

| Fund | Fund currency | Issuer | Collateral value in Fund currency |
|---|---|---|---|
| Franklin Strategic Income Fund | USD | U.S. Treasury | 276,495 |
| Franklin U.S. Low Duration Fund | USD | U.S. Treasury | 214,456 |

When less than 10 issuers are disclosed, less than 10 issuers are available.

The above table does not inlude the collateral received in Cash.

**Securities Lending, ten largest counterparties**

All securities lending counterparties are disclosed in Note 14.

**Total return swaps, ten largest counterparties**

| Fund | Fund currency | Counterparty | Gross Volume of TRS[1] in Fund currency |
|---|---|---|---|
| Franklin Diversified Balanced Fund | EUR | Societe Generale | 47,064 |
| Franklin Diversified Conservative Fund | EUR | JPMorgan | 4,135 |
| | | Societe Generale | 48,379 |
| Franklin Diversified Dynamic Fund | EUR | Societe Generale | 22,533 |
| Franklin Flexible Alpha Bond Fund | USD | Citigroup | 147,575 |
| | | Credit Suisse | 15,513 |
| | | Goldman Sachs | 44,253 |
| | | JPMorgan | 457,389 |
| | | Morgan Stanley | 25,202 |
| Franklin Global Multi-Asset Income Fund | EUR | JPMorgan | 18,407 |
| | | Societe Generale | 44,135 |
| Franklin K2 Alternative Strategies Fund | USD | Bank of America | 78,008 |
| | | Deutsche Bank | 21,789,412 |
| | | Goldman Sachs | 469,968 |
| | | JPMorgan | 6,175,063 |
| | | Morgan Stanley | 21,720,712 |
| Franklin K2 Global Macro Opportunities Fund | USD | Bank of America | 2,311 |
| | | Deutsche Bank | 8,345 |
| Franklin K2 Long Short Credit Fund | USD | Bank of America | 7,632 |
| | | Citigroup | 2,357 |
| | | Deutsche Bank | 19,498 |
| | | Goldman Sachs | 6,903 |
| | | JPMorgan | 54,010 |
| | | Morgan Stanley | 15,473 |

# Additional Information - Unaudited (continued)

## Concentration data (continued)

**Total return swaps, ten largest counterparties** (continued)

| Fund | Fund currency | Counterparty | Gross Volume of TRS[1] in Fund currency |
|---|---|---|---|
| Franklin Strategic Income Fund | USD | Credit Suisse | 108,593 |
| | | Goldman Sachs | 567,757 |
| | | JPMorgan | 35,232 |
| | | Morgan Stanley | 180,612 |
| Franklin U.S. Low Duration Fund | USD | Credit Suisse | 47,574 |
| | | Goldman Sachs | 158,114 |
| | | JPMorgan | 30,055 |
| | | Morgan Stanley | 78,125 |

[1] absolute value of the unrealised gains/(losses)

When less than 10 counterparties are disclosed, less than 10 counterparties are available.

## Aggregate transaction data

**Securities lending, type and quality of collateral**

| Fund | Fund currency | Type of collateral | Maturity | Collateral currency | Collateral valuein Fund currency |
|---|---|---|---|---|---|
| Franklin Biotechnology Discovery Fund | USD | Sovereign | three months to one year | EUR | 75 |
| | | | above one year | AUD | 64,396,380 |
| | | | | CHF | 1,462 |
| | | | | EUR | 79,372,812 |
| | | | | GBP | 1,515,750 |
| | | | | NOK | 1,183,530 |
| Franklin European Dividend Fund | EUR | Sovereign | three months to one year | GBP | 4,395 |
| | | | above one year | EUR | 738,787 |
| | | | | GBP | 443,388 |
| Franklin European Growth Fund | EUR | Sovereign | three months to one year | EUR | 64,988 |
| | | | | GBP | 256,394 |
| | | | above one year | EUR | 2,491,536 |
| | | | | GBP | 10,894,330 |
| Franklin Natural Resources Fund | USD | Sovereign | above one year | GBP | 462,263 |
| Franklin Select U.S. Equity Fund | USD | Sovereign | above one year | EUR | 266,854 |
| Franklin Technology Fund | USD | Sovereign | above one year | AUD | 3,667,028 |
| | | | | EUR | 31,240,298 |
| Franklin U.S. Opportunities Fund | USD | Sovereign | three months to one year | EUR | 2,525,607 |
| | | | above one year | DKK | 30 |
| | | | | EUR | 20,957,856 |
| Templeton Asian Smaller Companies Fund | USD | Sovereign | three months to one year | EUR | 1,628,836 |
| | | | | GBP | 340,574 |
| | | | above one year | EUR | 22,985,047 |
| | | | | GBP | 28,863,467 |
| Templeton Emerging Markets Smaller Companies Fund | USD | Sovereign | three months to one year | EUR | 638,979 |
| | | | | GBP | 79,534 |
| | | | above one year | EUR | 9,716,981 |
| | | | | GBP | 9,393,192 |
| Templeton Global Fund | USD | Sovereign | above one year | EUR | 6,207,927 |
| Templeton Global Smaller Companies Fund | USD | Sovereign | three months to one year | EUR | 5933 |
| | | | above one year | EUR | 326,743 |

Collaterals received by the Funds in respect of securities lending as at the reporting date are in the form of debt securities having investment grade credit rating.

# Additional Information - Unaudited (continued)

## Aggregate transaction data (continued)

**Securities lending, maturity tenor and country of incorporation**

| Fund | Fund currency | Maturity | Country of incorporation of the Counterparty | Market value of securities on loan in Fund currency |
|---|---|---|---|---|
| Franklin Biotechnology Discovery Fund | USD | open maturity | Germany | 133,061,299 |
| | | | Switzerland | 1,760,200 |
| | | | United Kingdom | 1,495,000 |
| | | | United States of America | 6,920,533 |
| Franklin European Dividend Fund | EUR | open maturity | Switzerland | 156,800 |
| | | | United States of America | 834,269 |
| Franklin European Growth Fund | EUR | open maturity | Switzerland | 9,247,120 |
| | | | United States of America | 2,330,867 |
| Franklin Natural Resources Fund | USD | open maturity | United Kingdom | 433,836 |
| Franklin Select U.S. Equity Fund | USD | open maturity | Germany | 255,936 |
| Franklin Technology Fund | USD | open maturity | Germany | 27,209,696 |
| | | | United Kingdom | 2,812,388 |
| | | | United States of America | 3,515,485 |
| Franklin U.S. Opportunities Fund | USD | open maturity | Germany | 9,829,445 |
| | | | Switzerland | 2,426,505 |
| | | | United States of America | 9,972,296 |
| Templeton Asian Smaller Companies Fund | USD | open maturity | Switzerland | 13,766,013 |
| | | | United States of America | 37,438,490 |
| Templeton Emerging Markets Smaller Companies Fund | USD | open maturity | Switzerland | 3,214,754 |
| | | | United States of America | 15,651,839 |
| Templeton Global Fund | USD | open maturity | United States of America | 6,006,206 |
| Templeton Global Smaller Companies Fund | USD | open maturity | United States of America | 310,509 |

All Funds engaged in securities lending utilise bi-lateral settlement and clearing with their respective counterparty.

**Total return swaps, type of collateral and maturity tenor**

| Fund | Fund currency | Type of collateral | Maturity | Collateral currency | Collateral value in Fund currency |
|---|---|---|---|---|---|
| Franklin Flexible Alpha Bond Fund | USD | Cash | open maturity | EUR | 100,043 |
| | | | | USD | 840,000 |
| Franklin K2 Alternative Strategies Fund | USD | Cash | open maturity | USD | 3,120,000 |
| Franklin K2 Global Macro Opportunities Fund | USD | Cash | open maturity | USD | 80,000 |
| Franklin K2 Long Short Credit Fund | USD | Cash | open maturity | USD | 170,000 |
| Franklin Strategic Income Fund | USD | Cash | open maturity | EUR | 312,634 |
| | | | | USD | 1,300,000 |
| | | Sovereign | above one year | USD | 276,495 |
| Franklin U.S. Low Duration Fund | USD | Cash | open maturity | USD | 680,000 |
| | | Sovereign | above one year | USD | 214,456 |

Collateral amounts disclosed above include collateral received on OTC derivatives other than total return swaps. OTC derivative transactions entered into by each of the Funds under and ISDA master agreement are netted together for collateral purposes. Therefore, collateral disclosures provided above are in respect of all OTC derivative transactions and not just total return swaps.

**Total return swaps, maturity tenor and country of incorporation**

| Fund | Fund currency | Maturity | Country of incorporation of the Counterparty | Gross Volume of TRS [1] in Fund curency |
|---|---|---|---|---|
| Franklin Diversified Balanced Fund | EUR | three months to one year | France | 47,064 |
| Franklin Diversified Conservative Fund | EUR | three months to one year | France | 48,379 |
| | | | United States of America | 4,135 |
| Franklin Diversified Dynamic Fund | EUR | three months to one year | France | 22,533 |
| Franklin Flexible Alpha Bond Fund | USD | one to three months | United States of America | 604,088 |
| | | three months to one year | Switzerland | 15,513 |
| | | | United States of America | 70,331 |
| Franklin Global Multi-Asset Income Fund | EUR | three months to one year | France | 44,135 |
| | | | United States of America | 18,407 |

# Additional Information - Unaudited (continued)

## Aggregate transaction data (continued)

**Total return swaps, maturity tenor and country of incorporation** (continued)

| Fund | Fund currency | Maturity | Country of incorporation of the Counterparty | Gross Volume of TRS [1] in Fund curency |
|---|---|---|---|---|
| Franklin K2 Alternative Strategies Fund | USD | one day to one week | Germany | 27,257 |
| | | one week to one month | United States of America | 347,383 |
| | | one to three months | Germany | 163,324 |
| | | | United States of America | 4,724,365 |
| | | three months to one year | Germany | 21,575,782 |
| | | | United States of America | 14,306,265 |
| | | above one year | Germany | 23,049 |
| | | | United States of America | 9,065,738 |
| Franklin K2 Global Macro Opportunities Fund | USD | one to three months | Germany | 7,396 |
| | | three months to one year | United States of America | 2,311 |
| | | above one year | Germany | 949 |
| Franklin K2 Long Short Credit Fund | USD | one to three months | Germany | 17,257 |
| | | | United States of America | 36,278 |
| | | three months to one year | United States of America | 50,097 |
| | | above one year | Germany | 2,241 |
| Franklin Strategic Income Fund | USD | three months to one year | Switzerland | 108,593 |
| | | | United States of America | 783,601 |
| Franklin U.S. Low Duration Fund | USD | one to three months | United States of America | 37,369 |
| | | three months to one year | Switzerland | 47,574 |
| | | | United States of America | 228,925 |

[1] absolute value of the unrealised gains/(losses)

All Funds engaged in total return swap contracts utilise bi-lateral settlement and clearing with their respective counterparty.

**Data on reuse of collateral**

Collaterals received in relation to Securities lending and Total Return Swaps cannot be sold, re-invested or pledged.

**Safekeeping of collateral**

All the collateral received in relation to Securities Lending is in custody at Goldman Sachs or JPMorgan Bank Luxembourg S.A.

All the collateral received in relation to Total Return Swaps is in custody at JPMorgan Bank Luxembourg S.A.

**Data on return**

The total income earned from the securities lending programme is detailed in Note 14.

The return from total return swap contracts is accrued to the Funds.

# Additional Information - Unaudited (continued)

## Collateral

The following table reports the collateral held as at June 30, 2019 to reduce counterparty exposure on OTC derivatives.

| Fund | Counterparty | Cash held as collateral | | Sovereign Bonds held as collateral | |
|---|---|---|---|---|---|
| Franklin Euro High Yield Fund | Deutsche Bank | EUR | 290,000 | | - |
| | Morgan Stanley | EUR | 605,000 | | - |
| Franklin Flexible Alpha Bond Fund | Bank of America | EUR | 88,000 | | - |
| | Credit Suisse | USD | 60,000 | | - |
| | Deutsche Bank | USD | 130,000 | | - |
| | JPMorgan | USD | 390,000 | | - |
| | UBS | USD | 260,000 | | - |
| Franklin GCC Bond Fund | Morgan Stanley | USD | 340,000 | | - |
| Franklin Global Convertible Securities Fund | Bank of America | USD | 380,000 | | - |
| | Barclays | | - | USD | 376,400 |
| | BNP Paribas | EUR | 264,000 | | - |
| | Citigroup | USD | 580,000 | | - |
| | Goldman Sachs | USD | 240,000 | | - |
| | HSBC | | - | USD | 357,572 |
| | JPMorgan | USD | 770,000 | | - |
| | Morgan Stanley | USD | 730,000 | | - |
| Franklin Global Fundamental Strategies Fund | Citigroup | USD | 550,000 | | - |
| | Credit Suisse | USD | 290,000 | | - |
| | HSBC | | - | USD | 1,201,445 |
| | JPMorgan | USD | 350,000 | | - |
| | The Bank of New York Mellon | | - | USD | 140,778 |
| | UBS | USD | 40,000 | | - |
| Franklin Gold and Precious Metals Fund | Morgan Stanley | USD | 56,000 | | - |
| Franklin Income Fund | Bank of America | | - | USD | 143,089 |
| | Goldman Sachs | USD | 120,000 | | - |
| Franklin K2 Alternative Strategies Fund | Bank of America | USD | 2,710,000 | | - |
| | Goldman Sachs | USD | 410,000 | | - |
| Franklin K2 Global Macro Opportunities Fund | Deutsche Bank | USD | 80,000 | | - |
| Franklin K2 Long Short Credit Fund | Deutsche Bank | USD | 150,000 | | - |
| | Goldman Sachs | USD | 20,000 | | - |
| Franklin MENA Fund | Morgan Stanley | USD | 78,000 | | - |
| Franklin Select U.S. Equity Fund | Morgan Stanley | USD | 20,000 | | - |
| Franklin Strategic Income Fund | Bank of America | EUR | 275,000 | | - |
| | Credit Suisse | USD | 150,000 | | - |
| | Deutsche Bank | USD | 110,000 | | - |
| | Goldman Sachs | USD | 720,000 | | - |
| | HSBC | | - | USD | 276,495 |
| | Morgan Stanley | USD | 320,000 | | - |
| Franklin U.S. Low Duration Fund | Bank of America | | - | USD | 214,456 |
| | Deutsche Bank | USD | 120,000 | | - |
| | Goldman Sachs | USD | 260,000 | | - |
| | Morgan Stanley | USD | 300,000 | | - |
| Franklin U.S. Opportunities Fund | Bank of America | USD | 470,000 | | - |
| | Barclays | USD | 1,110,000 | | - |
| | BNP Paribas | EUR | 958,000 | | - |
| | Citigroup | USD | 720,000 | | - |
| | Goldman Sachs | USD | 390,000 | | - |
| | HSBC | | - | USD | 970,849 |
| | JPMorgan | USD | 730,000 | | - |
| | Morgan Stanley | USD | 670,000 | | - |
| | UBS | USD | 300,000 | | - |
| Franklin Mutual Global Discovery Fund | Bank of America | EUR | 298,903 | | - |
| Franklin Mutual U.S. Value Fund | Morgan Stanley | USD | 67,000 | | - |
| Templeton Asian Bond Fund | Bank of America | | - | USD | 114,185 |
| | JPMorgan | USD | 1,460,000 | | - |
| Templeton Asian Growth Fund | Bank of America | EUR | 106,000 | | - |
| | Goldman Sachs | USD | 130,000 | | - |
| | The Bank of New York Mellon | USD | 110,000 | | - |

# Additional Information - Unaudited (continued)

## Collateral (continued)

The following table reports the collateral held as at June 30, 2019 to reduce counterparty exposure on OTC derivatives.

| Fund | Counterparty | Cash held as collateral | | Sovereign Bonds held as collateral | |
|---|---|---|---|---|---|
| Templeton Emerging Markets Bond Fund | Barclays | | - | USD | 670,463 |
| | Citigroup | USD | 5,140,000 | | - |
| | Goldman Sachs | USD | 1,690,000 | | - |
| | HSBC | | - | USD | 975,007 |
| | JPMorgan | USD | 5,250,000 | | - |
| | Morgan Stanley | USD | 1,890,000 | | - |
| | Toronto–Dominion Bank | USD | 320,000 | | - |
| Templeton Global Balanced Fund | HSBC | | - | USD | 214,868 |
| | Morgan Stanley | USD | 10,000 | | - |
| Templeton Global Bond Fund | Credit Suisse | USD | 2,990,000 | | - |
| | HSBC | | - | USD | 10,197,258 |
| | Morgan Stanley | USD | 6,570,000 | | - |
| | The Bank of New York Mellon | USD | 1,150,000 | | - |
| | Toronto–Dominion Bank | | - | USD | 1,069,301 |
| Templeton Global Bond (Euro) Fund | Barclays | | - | USD | 416,488 |
| | BNP Paribas | EUR | 277,000 | | - |
| Templeton Global Income Fund | Citigroup | USD | 260,000 | | - |
| | JPMorgan | USD | 260,000 | | - |
| Templeton Global Total Return Fund | Barclays | USD | 860,000 | | - |
| | Credit Suisse | USD | 3,970,000 | | - |
| | Morgan Stanley | USD | 5,030,000 | | - |
| | The Bank of New York Mellon | USD | 1,720,000 | | - |
| | Toronto–Dominion Bank | | - | USD | 1,353,934 |
| Templeton Latin America Fund | Bank of America | EUR | 124,000 | | - |
| | Citigroup | USD | 280,000 | | - |

# Additional Information - Unaudited (continued)

## Remuneration

Franklin Templeton International Services S.à r.l. ("FTIS"), as UCITS licensed management company (the "Management Company") has a remuneration policy (the "Policy") in place which applies to all UCITS funds (each a "UCITS" and together the "UCITS") under its management. The Policy has been designed to discourage excessive risk taking, integrating in its performance management systems risk criteria specific to the business units it covers. The policy has a governance structure aimed at preventing internal conflicts of interest.

There are defined procedures in place for the creation, update, review and approval of the Policy as well as for communication and implementation of the Policy. Senior Management, Human Resources, Compliance and other functions are all involved in this process and the Policy is approved by SeniorManagement and the Board of Directors of theManagement Company.

Fixed remuneration is defined as base salary plus other benefits which may include pension contributions, life assurance premiums or private medical insurance premiums. Levels of fixed remuneration are set with reference to job complexity, level of responsibility, performance and market benchmarking data. These levels are reviewed on a regular basis.

Variable remuneration is defined as annual bonuses, long term awards in the form of performance share grants or sales bonus payments. Levels of variable remuneration are set with reference to overall corporate and business unit performance as well as individual performance.

The full Policy is available at the registered office of the Management Company. Quantitative information relevant to the Franklin Templeton Investment Funds is outlined below.

| | |
|---|---|
| Total amount of fixed remuneration paid by FTIS and its delegates during the year ended September 30, 2018*,** | €10,749,125 |
| Total amount of variable remuneration paid by FTIS and its delegates during the year ended September 30, 2018 | € 3,939,861 |
| Number of staff of FTIS and in its delegates as at September 30, 2018 | 167.9 |
| Total amount of compensation paid by FTIS and its delegates to Senior managers during the year ended September 30, 2018*,** | € 3,772,980 |
| Total amount paid by FTIS and its delegates to other members of staff who have a material impact on the profile of UCITS during year ended September 30, 2018*,** | € - |

**The total amount of compensation paid by FTIS has been allocated to each UCITS based on their pro rata share of the average month end total net assets of FTIS for the year ended September 30, 2018.*

*** The total amount of compensation paid by the FTIS delegates has been allocated to each UCITS based on their pro rata share of the average month end total net assets of the FTIS delegates for the year ended September 30, 2018.*

# Franklin Templeton Office Directory

Further information regarding Franklin Templeton Investment Funds is available from the following Franklin Templeton offices:

## EUROPE

### Belgium

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### France

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### Germany and Austria

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Germany Freefone: 08 00 0 73 80 02
Austria Freefone: 08 00 29 59 11
www.franklintempleton.de
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### Italy

**Franklin Templeton International Services S.à r.l., Italian branch**
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### Luxembourg

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### The Netherlands

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### Poland

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### Romania

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## MIDDLE EAST AND AFRICA

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## ASIA

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# Franklin Templeton Office Directory (continued)

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## SOUTH AMERICA

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*Please note that the websites mentioned above are directed at residents within the country stated on these websites. (Please refer to the website disclaimers).*

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