

未審計半年度報告

FRANKLIN TEMPLETON INVESTMENT FUNDS

société d'investissement à capital variable

2019年12月31日



FRANKLIN
TEMPLETON

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société d'investissement à capital variable

富蘭克林坦伯頓全球投資系列基金

未審計半年度報告

截至2019年12月31日止期間

本基金半年報中文簡譯本僅供參考

中文簡譯本之內容與英文版若有歧異，以英文版半年報之內容為準。

本報告並不構成要約購買或勸導要約購買Franklin Templeton Investment Funds（「本公司」）。申購須依照目前之公開說明書及其補充說明書（視情形而定）、可獲得之相關投資者資料要點（「KIID」）、可獲得之最新已審計年度報告以及（如其後刊發）最新未審計之半年度報告。本報告是本公司報告的節略本，可向目前之公開說明書中所列之本公司註冊辦事處、Franklin Templeton的當地辦事處或經銷商免費索取。

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société d'investissement à capital variable

8A, rue Albert Borschette, L-1246 盧森堡, 盧森堡大公國
(於盧森堡註冊處 commerce et des sociétés 註冊, 註冊號碼 B 35 177)

公司基本資料

(截止於2019年12月31日)

董事會 :
董事長

Gregory E. Johnson
Chairman
FRANKLIN RESOURCES, INC.
One Franklin Parkway
San Mateo, CA 94403-1906, U.S.A.

董事

Jed A. Plafker
President兼Executive Managing Director
FRANKLIN TEMPLETON INVESTMENTS
One Franklin Parkway
San Mateo, CA 94403-1906, U.S.A.

Mark G. Holowesko
President
HOLOWESKO PARTNERS LTD
Shipston House
P.O.Box N-7776, West Bay Street, Lyford Cay,
Nassau, Bahamas

James J. K. Hung
President兼Chief Executive Officer
ASIA SECURITIES GLOBAL LTD
2704, Block B, Parkway Court,
No. 4 Parkway Road
香港

William C. P. Lockwood
Independent Director
Poste restante, Avenue du Général de Gaulle
F-57570 Cattenom, France

管理公司 :

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.
8A, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg

註冊辦事處 :

8A, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg

總經銷商 :

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.
8A, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg

存托與上市代理人 :

J.P. Morgan Bank LUXEMBOURG S.A.
European Bank and Business Centre
6C Route de Trèves, L-2633 Senningerberg
Grand Duchy of Luxembourg

審計師 :

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg
Grand Duchy of Luxembourg

法律顧問 :

ELVINGER HOSS PRUSSEN, Société anonyme
2, place Winston Churchill, L-1340 盧森堡
Grand Duchy of Luxembourg

董事會

董事

董事長

Gregory E. Johnson

Gregory Johnson (58歲) 於2003年11月28日被委任為董事。他是Franklin Resources, Inc.的董事長，並在董事會任職。他亦是Templeton Worldwide, Inc.總裁、Templeton International, Inc.執行長兼總裁，並擔任Franklin Resources, Inc.若干子公司的董事。他是Franklin Templeton若干國際基金董事會的成員。Johnson先生於1986年加入Franklin，之前是Coopers & Lybrand的資深會計師。他曾任Franklin Templeton Distributors, Inc.總裁兼董事長、Franklin Investment Advisory, LLC總裁、FT Trust Company總裁、Franklin Advisers, Inc.副總裁、穩定月收益基金和Franklin Utilities Fund共同投資組合經理，並任投資分析師。

董事

Mark G. Holowesko

Mark Holowesko (59歲) 於1994年11月30日被委任為董事。Mark Holowesko是Holowesko Partners Ltd (HPL)的創辦合夥人兼首席執行長。Mark於2000年秋創辦該公司，營業名稱是Templeton Capital Advisors，為機構投資者和高淨資產投資者服務。該公司後來更名為Holowesko Partners，在Mark領導下，HPL持續穩步成長，現已成為業內頂級全球股票避險公司之一。

Mark於1985年開始涉足投資業，當時他加入Templeton Global Advisors，任研究分析師。到1987年，他開始負責之前由John Templeton爵士管理的所有投資組合的日常管理，包括Templeton Growth Fund和Templeton Foreign Fund。1989年，Mark成為Templeton Global Equity Funds的研究主任，後於1996年履任投資長職務。

Mark於1987年至1992年期間擔任Templeton, Galbraith & Hansberger執行委員會成員，於1992年至2000年期間擔任Franklin Resources執行委員會成員。於1992年至2000年期間，Mark擔任Templeton Global Advisors Ltd. 董事、總裁兼投資負責人。

目前，Mark是First Trust Bank投資委員會的主席，該銀行是一個境外實體，負責管理John Templeton爵士的兩個基金會的資產。

James J. K. Hung

James Hung (73歲) 於2002年11月29日被委任為董事。他是中國新雅投資集團的董事長兼首席執行長(CEO)，該公司是一個不動產開發與投資集團，在中國大陸、香港和台灣均有業務。他亦是菲律賓實安銀行(Security Bank)的董事兼大股東、上海Franklin Templeton Fund Management Company的董事，後者是Franklin Templeton與中國海證券有限公司組成的合資公司。他以前曾在亞洲證券(台灣)工作，任董事長兼首席執行長。他以前曾擔任益民基金管理有限公司(中國)、漢鼎創投(台灣)、台灣指數基金(盧森堡)和越南基金(根西島)的董事。

Jed A. Plafker

Plafker先生(49歲) 於2017年4月13日被委任為Franklin Templeton Investment Funds的董事。他目前擔任Franklin Templeton International的總裁。在擔任此職務期間，他負責國際銷售與行銷工作。他亦擔任多家Franklin Templeton公司和投資實體及ICI全球指導委員會的董事。Plafker先生於1994年加入Franklin Templeton，任Franklin Templeton公司法務部律師。1998年1月，Plafker先生加入國際法務團隊，任副總裁，主管全球法律事務。2000年5月，他調至Franklin Templeton香港代表處，任亞洲法務長，負責處理影響Franklin Templeton亞洲業務、產品和人員的所有法律事務。

2001年4月，Plafker先生就任香港地區總監，主管香港的銷售與行銷營運，同時繼續擔任亞洲法務長。2002年7月，他成為Franklin Templeton Alternative Strategies的總經理。2003年1月，Plafker先生調至倫敦，成為Franklin Templeton國際零售集團的五位總經理之一，負責管理所有Franklin Templeton產品在非洲、中東及歐洲部分地區的銷售與行銷，包括英國、西班牙、瑞士和各北歐國家。2005年6月，Plafker先生調至Franklin Templeton美國總部。

Plafker先生從賓州伊士頓的拉法葉學院(Lafayette College)獲經濟學和商業學士學位，並從佛羅里達州珊瑚閣市的邁阿密大學(University of Miami)獲法學博士學位。

William C. P. Lockwood

William Lockwood (63歲) 於2014年12月1日被委任為Franklin Templeton Investment Funds的董事。他於1992年加入Franklin Templeton，擔任Franklin Templeton盧森堡子公司和Franklin Templeton Investment Funds的總經理，至2005年12月止。從2005年12月至2014年1月，他擔任Franklin Templeton Investment Funds的運營總監(Conducting Officer)，隨後擔任Franklin Templeton International Services S.à r.l.的運營總監。根據歐盟集體投資可轉讓證券集體投資計劃法律，運營總監負責管理、監督和治理工作，直接向Franklin Templeton Investment Funds的董事會匯報工作。自1982年起，Lockwood先生在盧森堡從事金融服務業。他是蘇格蘭特許會計師，也是證券投資特許學會(Chartered Institute for Securities & Investment)倫敦分會的會員。他曾擔任盧森堡基金行業協會(ALFI)的董事兼國際副主席，以及蘇格蘭特許會計師學會的理事會理事。

投資經理公司報告

截至2019年12月31日的六個月

在截至2019年12月31日止的六個月報告期內，全球股市波動很大。中美貿易爭端仍是投資者關注的焦點。發達國家和新興市場的主要央行紛紛降息，或表示已準備好在需要維持經濟增長時降息，這些措施或消息均提振了股市。在報告期的後期，中美貿易緊張局勢緩解的跡象為股市帶來好消息，包括「第一階段」協議的消息，以及英國退歐問題變得更加明朗，以及希望主要央行繼續實施寬鬆政策。

在歐洲，貿易擔憂、持續的英國退歐不確定性和令人沮喪的經濟數據影響了前景。隨著美國聯準會(Fed)降息和歐洲央行宣佈大規模的新刺激措施，九月份市場情緒有所改善。隨後，歐洲股市對中美貿易緩和的消息表示歡迎。此外，英國首相鮑里斯·約翰遜領導的保守黨在去年十二月的英國大選中贏得了決定性的勝利，這似乎消除了圍繞英國可能無序退出歐盟的大部分不確定性。過去三年，英國退歐的不確定性給市場情緒帶來了壓力。

在報告期的上半年，美國股市經歷了仲夏拋售，加劇了投資者的焦慮。衡量美國股市波動性的指標在八月份升至年內最高水平，當時美國國債收益率曲線的反轉顯示出許多人眼中的衰退信號。與2018年加息時的情況截然不同，美國聯準會在七月、九月和十月三次下調聯邦基金目標利率，將利率區間的上限從2.5%下調至1.75%（儘管仍高於本世紀初0%至0.25%的區間）。去年十二月，聯準會宣佈只有通脹率大幅上升才會考慮加息。在此期間，核心個人消費支出價格指數一直低於聯準會2%的年度通脹目標，十一月份為1.6%。

除了貴金屬這一明顯例外，整個全球大宗商品市場的價格在今年夏季對宏觀經濟指標走軟、地緣政治風險上升、股市波動性上升和大宗商品供需基本面惡化做出了負面反應。對大多數大宗商品而言，美元走強加劇了拋售，因為在夏季季度，美元貿易加權匯率升至兩年多來的最高水平。隨著投資者對美國和全球經濟增長減速的擔憂減弱，2019年第四季度為大宗商品提供了更有利的環境。在此期間的後期，美元的疲軟也幫助推高了石油、黃金和許多其他大宗商品的價格——儘管在六個月的報告期和2019年，美元兌主要貨幣匯率大體持平。中美貿易關係改善的更堅實的跡象，也在去年十二月提供了強勁的推動力，當時雙方同意簽署第一階段貿易協定。

作為過去一年主要經濟主題的全球貿易放緩，最近可能已出現企穩跡象，投資者已準備好積極看待中美貿易談判取得進展的跡象。我們一直饒有興趣地觀察著形勢的演變，但仍不確信其對經濟增長的短期影響。持續的溫和增長可能反映了去槓桿化的影響，這種影響最初在全球某些經濟體（日本，不利的人口結構加劇了這種影響），最明顯的是，在特定行業（美國家用品行業）中有所體現。中國的去槓桿化很可能會延續這種動力。我們仍然認為，美國在2020年陷入衰退的風險不大，我們預計全球經濟將繼續增長，長期內通貨膨脹也不會太嚴重。由於失衡相對較少，加上央行正在採取刺激措施，全球經濟不太可能出現產出方面的劇烈波動。然而，我們仍然認為全球經濟增長的風險平衡偏向下行，儘管對經濟放緩的最大擔憂可能已經緩解。

投資經理公司
2020年1月

本頁特意留空

淨資產報表

截止於2019年12月31日

	總額 (USD)	生技領航基金 (USD)	歐洲高收益基金 (EUR)	歐洲股票收益基金 (EUR)
資產				
證券投資市值 (附註2(b), 3)	82,518,225,268	1,642,275,890	462,979,305	124,320,100
在銀行和經紀公司的存款	3,355,388,449	15,778,431	52,399,565	8,580,408
定期存款 (附註4)	1,410,815,774	-	-	-
出售投資應收款項	2,366,757,685	-	707	-
證券申購應收款項	185,149,272	8,201,088	1,865,363	330,609
應收利息及股利 (淨額)	643,047,498	38,237	6,199,616	366,734
遠期外匯契約未實現利益 (附註2(c), 5)	21,908,110	78,799	-	46,003
金融期貨契約未實現利益 (附註2(d), 6)	2,001,835	-	-	-
利率交換契約未實現利益 (附註2(e), 7)	234,885	-	-	-
通脹交換契約未實現利益 (附註2(f), 8)	88,658	-	-	-
交叉貨幣交換契約未實現利益 (附註2(g), 9)	415,945	-	-	-
總報酬交換契約未實現利益 (附註2(h), 10)	5,904,712	-	-	-
信用違約交換契約市值 (附註2(i), 11)	1,011,729	-	-	-
選擇權契約市值 (附註2(j), 12)	5,470,762	-	-	-
按市值投資於抵押滾動交易 (附註2(l), 13)	59,744,165	-	-	-
其他應收款項	26,981,206	-	-	214,979
資產總額	90,603,145,953	1,666,372,445	523,444,556	133,858,833
負債				
購買投資應付款項	117,471,326	361	-	-
購買抵押滾動交易應付款項 (附註2(l), 13)	59,784,356	-	-	-
證券贖回應付款項	285,681,258	22,501,687	444,068	442,995
應付投資經理費 (附註15)	67,147,522	1,389,837	338,395	101,330
應付績效費 (附註16)	1,231	-	-	-
銀行透支	3,816,621	-	-	-
遠期外匯契約未實現損失 (附註2(c), 5)	332,560,496	-	607,661	-
金融期貨契約未實現損失 (附註2(d), 6)	9,226,960	-	-	-
利率交換契約未實現損失 (附註2(e), 7)	527,284,178	-	-	-
通脹交換契約未實現損失 (附註2(f), 8)	117,000	-	-	-
交叉貨幣交換契約未實現損失 (附註2(g), 9)	410,861	-	-	-
總報酬交換契約的未實現損失 (附註2(h), 10)	390,934	-	-	-
信用違約交換契約市值 (附註2(i), 11)	8,061,910	-	-	-
選擇權契約市值 (附註2(j), 12)	56,368,907	-	-	-
應付稅款及費用	144,279,767	1,467,151	512,043	104,146
負債總額	1,612,603,327	25,359,036	1,902,167	648,471
淨資產總額	88,990,542,626	1,641,013,409	521,542,389	133,210,362
三年資產概要				
2019年6月30日	95,680,253,087	1,860,565,864	524,191,398	109,013,296
2018年6月30日	101,982,609,080	2,185,214,017	589,123,493	107,567,674
2017年6月30日	106,341,225,772	2,408,642,311	727,071,302	152,193,195

附屬的財務報表附註是財務報表的一部份

淨資產報表 (續)

截至2019年12月31日

歐洲中小型企業基金 (EUR)	全球核心策略基金 (USD)	全球房地產基金 (USD)	公司債基金 (USD)	穩定月收益基金 (USD)	印度基金 (USD)	日本基金 (JPY)
228,337,485	1,638,819,499	189,389,157	1,489,502,138	1,373,037,303	1,703,907,193	6,569,523,930
9,033,232	59,526,108	362,281	-	14,870,077	4,910,136	116,438,424
-	-	2,000,000	-	-	-	-
292,413	153,085,025	68,001	42,095,297	106,975,000	4,337,950	-
15,772	691,347	782,893	533,081	4,254,637	1,508,981	16,637,767
182,910	9,627,916	547,395	23,308,850	9,499,738	-	5,490,817
-	-	104,914	275,779	811,925	442,762	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	3,474,520	-	-
-	-	-	-	-	-	-
1,732,930	966,536	18,786	-	428,143	-	13,633
239,594,742	1,862,716,431	193,273,427	1,555,715,145	1,513,351,343	1,715,107,022	6,708,104,571
-	1,719,874	-	-	-	-	388,933
-	-	-	-	-	-	-
294,821	1,770,324	251,068	3,078,138	5,026,733	4,062,200	290,467,151
175,483	1,528,528	119,222	1,044,444	1,058,306	1,357,916	5,524,890
-	-	-	-	-	-	-
-	-	-	1,415,939	-	-	-
4,647	5,715,782	-	-	-	-	1,407,790
-	-	-	-	-	-	-
-	8,171,448	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,182,071	-	-	-	-	-
235,154	2,178,316	200,030	1,975,156	1,722,750	11,993,392	18,611,829
710,105	22,266,343	570,320	7,513,677	7,807,789	17,413,508	316,400,593
238,884,637	1,840,450,088	192,703,107	1,548,201,468	1,505,543,554	1,697,693,514	6,391,703,978
292,201,138	1,855,546,616	153,977,624	1,652,458,522	1,484,053,660	2,028,893,667	8,254,241,227
435,473,434	1,953,764,526	203,221,322	1,935,878,158	1,669,750,494	3,306,103,248	26,937,411,320
512,480,130	2,050,664,897	251,611,501	2,466,883,234	2,200,863,666	4,279,578,096	32,561,977,383

附屬的財務報表附註是財務報表的一部份

淨資產報表 (續)

截至2019年12月31日

	多空策略基金 (USD)	天然資源基金 (USD)	精選收益基金 (USD)	科技基金 (USD)
資產				
證券投資市值 (附註2(b), 3)	1,324,342,280	274,174,727	791,384,374	3,397,440,885
在銀行和經紀公司的存款	265,176,116	-	13,075,180	75,896,941
定期存款 (附註4)	706,417,400	-	-	-
出售投資應收款項	5,367,516	839,155	74,482,290	127,845
證券申購應收款項	2,521,549	8,103,293	3,137,242	13,483,347
應收利息及股利 (淨額)	4,578,875	433,803	6,466,377	1,256,852
遠期外匯契約未實現利益 (附註2(c), 5)	7,714,766	243,530	-	305,347
金融期貨契約未實現利益 (附註2(d), 6)	-	-	-	-
利率交換契約未實現利益 (附註2(e), 7)	234,885	-	-	-
通脹交換契約未實現利益 (附註2(f), 8)	29,407	-	-	-
交叉貨幣交換契約未實現利益 (附註2(g), 9)	-	-	23,718	-
總報酬交換契約未實現利益 (附註2(h), 10)	640,953	-	2,740,172	-
信用違約交換契約市值 (附註2(i), 11)	1,011,729	-	-	-
選擇權契約市值 (附註2(j), 12)	649,206	-	-	-
按市值投資於抵押滾動交易 (附註2(l), 13)	-	-	18,539,238	-
其他應收款項	2,073,577	15,570	112,009	148,362
資產總額	2,320,758,259	283,810,078	909,960,600	3,488,659,579
負債				
購買投資應付款項	2,110,223	1,311	579,977	746,845
購買抵押滾動交易應付款項 (附註2(l), 13)	-	-	18,542,843	-
證券贖回應付款項	3,067,229	4,364,082	1,949,873	13,369,972
應付投資經理費 (附註15)	3,466,255	221,872	529,587	2,780,486
應付績效費 (附註16)	1,135	-	-	-
銀行透支	-	835,612	-	-
遠期外匯契約未實現損失 (附註2(c), 5)	-	-	743,468	-
金融期貨契約未實現損失 (附註2(d), 6)	8,938,373	-	284,035	-
利率交換契約未實現損失 (附註2(e), 7)	-	-	61,992	-
通脹交換契約未實現損失 (附註2(f), 8)	-	-	-	-
交叉貨幣交換契約未實現損失 (附註2(g), 9)	-	-	-	-
總報酬交換契約的未實現損失 (附註2(h), 10)	-	-	-	-
信用違約交換契約市值 (附註2(i), 11)	-	-	5,375,343	-
選擇權契約市值 (附註2(j), 12)	-	-	-	-
應付稅款及費用	1,627,432	313,297	1,036,078	2,487,126
負債總額	19,210,647	5,736,174	29,103,196	19,384,429
淨資產總額	2,301,547,612	278,073,904	880,857,404	3,469,275,150
三年資產概要				
2019年6月30日	2,267,524,070	262,052,905	837,841,999	3,027,602,809
2018年6月30日	2,410,932,627	351,976,498	965,025,829	2,624,600,522
2017年6月30日	1,320,092,754	357,146,962	1,123,520,954	1,229,456,650

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淨資產報表 (續)

截至2019年12月31日

美元短期票券基金 (USD)	美國政府基金 (USD)	美國機會基金 (USD)	吉富世界基金 (USD)	互利歐洲基金 (EUR)	互利全球領航基金 (USD)	互利美國價值基金 (USD)
574,647,570	854,580,447	4,261,076,633	334,702,193	778,402,820	586,944,560	381,521,990
239,905	3,856,503	37,035,762	3,601,751	36,675,292	2,015,815	4,997,429
-	-	-	10,000,000	-	-	-
108,915,000	71,480,000	13,217,576	938,199	25,128,412	21,592,527	28,400,414
2,457,751	6,395,758	32,201,667	293,831	283,432	155,181	185,012
298,533	2,542,883	779,155	264,396	1,223,954	1,522,245	1,005,674
-	101,325	3,969,456	-	-	614,806	36,712
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
175,161	3,922	82,185	216,432	2,010,638	401,676	62,009
686,733,920	938,960,838	4,348,362,434	350,016,802	843,724,548	613,246,810	416,209,240
-	47,619,245	2,587	893,377	633	1,245,053	8,382,120
-	-	-	-	-	-	-
3,118,090	7,795,096	28,929,370	894,109	1,849,589	581,996	1,885,664
170,994	451,988	3,312,421	272,185	673,607	478,782	315,838
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	177,478	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
375,756	821,508	3,458,030	498,134	1,811,568	725,953	958,164
3,664,840	56,687,837	35,702,408	2,557,805	4,512,875	3,031,784	11,541,786
683,069,080	882,273,001	4,312,660,026	347,458,997	839,211,673	610,215,026	404,667,454
364,844,946	742,053,537	4,179,614,479	372,981,098	863,209,765	622,130,840	396,269,840
332,606,406	625,792,030	3,881,876,880	422,637,403	1,193,519,552	761,194,397	490,623,618
310,691,013	855,045,873	2,937,414,397	312,784,198	1,613,768,701	980,850,083	750,634,285

附屬的財務報表附註是財務報表的一部份

淨資產報表 (續)

截至2019年12月31日

	亞洲債券基金 (USD)	亞洲成長基金 (USD)	亞洲小型企業基金 (USD)	金磚四國基金 (USD)
資產				
證券投資市值 (附註2(b), 3)	327,080,949	3,093,223,402	1,288,474,225	665,154,599
在銀行和經紀公司的存款	22,161,936	462,016	675,448	737,596
定期存款 (附註4)	-	63,000,000	75,000,000	8,000,000
出售投資應收款項	22,690,788	198,831	7,543,965	432
證券申購應收款項	417,682	3,097,602	2,195,852	3,120,709
應收利息及股利 (淨額)	3,852,332	5,036,829	1,711,817	2,354,701
遠期外匯契約未實現利益 (附註2(c), 5)	-	1,080,474	7,942	113,621
金融期貨契約未實現利益 (附註2(d), 6)	-	-	-	-
利率交換契約未實現利益 (附註2(e), 7)	-	-	-	-
通脹交換契約未實現利益 (附註2(f), 8)	-	-	-	-
交叉貨幣交換契約未實現利益 (附註2(g), 9)	-	-	-	-
總報酬交換契約未實現利益 (附註2(h), 10)	-	-	-	-
信用違約交換契約市值 (附註2(i), 11)	-	-	-	-
選擇權契約市值 (附註2(j), 12)	-	-	-	-
按市值投資於抵押滾動交易 (附註2(l), 13)	-	-	-	-
其他應收款項	256,485	-	22,681	-
資產總額	376,460,172	3,166,099,154	1,375,631,930	679,481,658
負債				
購買投資應付款項	513,303	-	-	-
購買抵押滾動交易應付款項 (附註2(l), 13)	-	-	-	-
證券贖回應付款項	779,189	16,057,327	2,902,396	4,742,671
應付投資經理費 (附註15)	219,443	3,436,722	1,234,712	890,697
應付績效費 (附註16)	-	-	-	-
銀行透支	-	-	-	-
遠期外匯契約未實現損失 (附註2(c), 5)	4,697,693	-	-	-
金融期貨契約未實現損失 (附註2(d), 6)	-	-	-	-
利率交換契約未實現損失 (附註2(e), 7)	5,958,766	-	-	-
通脹交換契約未實現損失 (附註2(f), 8)	-	-	-	-
交叉貨幣交換契約未實現損失 (附註2(g), 9)	-	-	-	-
總報酬交換契約的未實現損失 (附註2(h), 10)	-	-	-	-
信用違約交換契約市值 (附註2(i), 11)	-	-	-	-
選擇權契約市值 (附註2(j), 12)	80,394	-	-	-
應付稅款及費用	1,556,052	6,586,528	2,716,641	1,924,429
負債總額	13,804,840	26,080,577	6,853,749	7,557,797
淨資產總額	362,655,332	3,140,018,577	1,368,778,181	671,923,861
三年資產概要				
2019年6月30日	422,138,162	3,106,304,411	1,572,936,875	663,008,023
2018年6月30日	547,874,433	3,795,392,747	1,665,977,311	766,634,429
2017年6月30日	673,256,171	4,944,781,465	1,577,382,433	761,260,242

¹本基金從2019年9月2日起更名 (參閱附註1)

附屬的財務報表附註是財務報表的一部份

淨資產報表 (續)

截至2019年12月31日

大中華基金 (USD)	東歐基金 (EUR)	新興國家基金 (USD)	新興國家固定收益基金 (USD)	新興市場月收益基金 ¹ (USD)	新興國家小型企業基金 (USD)	潛力歐洲基金 (EUR)
423,268,767	251,360,087	933,635,279	8,775,003,397	137,395,796	745,948,122	386,826,280
230,052	-	109,610	407,899,203	2,825,801	3,654,341	18,534,462
14,000,000	-	2,000,000	-	-	-	-
488,638	1,456,873	2,040,299	572,152,100	15,360,818	24,239,048	141,252
1,461,508	545,163	2,132,509	35,088,559	514,852	1,122,650	182,923
-	1,499,622	4,015,731	166,012,139	1,694,034	1,271,049	29,179
-	-	74,440	-	-	36,798	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
176	454,379	126,715	1,829,779	17,250	222,629	1,403,699
439,449,141	255,316,124	944,134,583	9,957,985,177	157,808,551	776,494,637	407,117,795
370,918	-	12	3,587,574	8,453	-	163
-	-	-	-	-	-	-
5,909,486	1,193,100	3,394,308	30,707,762	269,587	1,595,063	458,542
558,170	325,185	868,727	7,799,778	163,041	757,464	313,542
-	-	-	-	-	-	-
-	1,395,577	-	-	-	-	-
-	-	-	70,387,764	212,841	-	5,104
-	-	-	-	-	-	-
-	-	-	69,459,399	138,307	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	11,420,397	69,359	-	-
685,005	615,102	1,400,218	15,761,960	186,069	1,506,576	456,106
7,523,579	3,528,964	5,663,265	209,124,634	1,047,657	3,859,103	1,233,457
431,925,562	251,787,160	938,471,318	9,748,860,543	156,760,894	772,635,534	405,884,338
419,859,106	250,983,426	956,882,871	11,206,328,042	156,744,669	954,384,663	445,138,581
519,042,458	250,196,311	970,862,932	9,908,350,175	132,161,280	1,060,586,206	699,571,319
525,402,818	310,573,410	768,743,294	6,296,345,122	64,654,834	778,914,351	465,137,539

附屬的財務報表附註是財務報表的一部份

淨資產報表 (續)

截至2019年12月31日

	邊境市場基金 (USD)	全球基金 (USD)	全球平衡基金 (USD)	全球債券基金 (USD)
資產				
證券投資市值 (附註2(b), 3)	525,403,106	802,922,453	690,416,919	12,697,382,504
在銀行和經紀公司的存款	6,595,383	26,301,819	115,320,848	638,941,143
定期存款 (附註4)	5,000,000	12,000,000	-	-
出售投資應收款項	288,800	116,571	317,982	355,752,592
證券申購應收款項	728,357	507,384	929,091	18,550,150
應收利息及股利 (淨額)	614,302	1,644,527	3,686,837	151,573,270
遠期外匯契約未實現利益 (附註2(c), 5)	391,987	-	-	-
金融期貨契約未實現利益 (附註2(d), 6)	-	-	-	-
利率交換契約未實現利益 (附註2(e), 7)	-	-	-	-
通脹交換契約未實現利益 (附註2(f), 8)	-	-	-	-
交叉貨幣交換契約未實現利益 (附註2(g), 9)	-	-	-	-
總報酬交換契約未實現利益 (附註2(h), 10)	-	-	-	-
信用違約交換契約市值 (附註2(i), 11)	-	-	-	-
選擇權契約市值 (附註2(j), 12)	-	-	-	-
按市值投資於抵押滾動交易 (附註2(l), 13)	-	-	-	-
其他應收款項	-	509,404	165,373	1,079,634
資產總額	539,021,935	844,002,158	810,837,050	13,863,279,293
負債				
購買投資應付款項	1,029,849	1,925,131	166,325	13,228,885
購買抵押滾動交易應付款項 (附註2(l), 13)	-	-	-	-
證券贖回應付款項	476,289	1,056,141	1,913,629	38,568,125
應付投資經理費 (附註15)	624,225	670,786	532,000	7,871,541
應付績效費 (附註16)	-	-	-	-
銀行透支	-	-	-	-
遠期外匯契約未實現損失 (附註2(c), 5)	-	-	1,937,554	127,027,733
金融期貨契約未實現損失 (附註2(d), 6)	-	-	-	-
利率交換契約未實現損失 (附註2(e), 7)	-	-	-	191,584,917
通脹交換契約未實現損失 (附註2(f), 8)	-	-	-	-
交叉貨幣交換契約未實現損失 (附註2(g), 9)	-	-	-	-
總報酬交換契約的未實現損失 (附註2(h), 10)	-	-	-	-
信用違約交換契約市值 (附註2(i), 11)	-	-	-	-
選擇權契約市值 (附註2(j), 12)	-	-	-	26,059,163
應付稅款及費用	3,922,473	1,110,048	1,074,178	28,289,367
負債總額	6,052,836	4,762,106	5,623,686	432,629,731
淨資產總額	532,969,099	839,240,052	805,213,364	13,430,649,562
三年資產概要				
2019年6月30日	613,761,575	917,693,099	827,408,541	15,245,568,826
2018年6月30日	668,087,891	1,151,854,028	915,673,862	15,504,808,485
2017年6月30日	882,514,750	1,259,094,531	953,322,447	18,426,706,919

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淨資產報表 (續)

截至2019年12月31日

全球氣候變遷基金 (EUR)	全球股票收益基金 (USD)	全球高收益基金 (USD)	中小型企業基金 (USD)	全球債券總報酬基金 (USD)	成長 (歐元) 基金 (EUR)	拉丁美洲基金 (USD)
641,874,818	95,280,312	121,038,315	103,842,564	12,925,902,382	6,468,286,345	937,469,448
40,018,017	662,785	3,529,455	56,697	820,121,013	361,411,710	865,649
-	4,000,000	-	5,000,000	-	390,201,588	7,000,000
-	207	9,765,649	213	497,296,937	504,188	1,282,891
209,538	66,177	358,596	111,111	12,946,031	1,893,992	1,176,463
1,009,856	227,405	2,290,796	175,878	174,588,119	12,240,312	5,330,904
-	617	-	-	-	-	124,404
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
548,528	46,194	5,166	92,068	2,199,816	5,147,434	444
683,660,757	100,283,697	136,987,977	109,278,531	14,433,054,298	7,239,685,569	953,250,203
139,713	157,591	29,366	-	17,611,735	239,825	-
-	-	-	-	-	-	-
313,706	205,805	153,309	190,373	36,644,935	4,463,720	6,906,514
565,982	83,461	95,374	91,071	8,375,386	6,093,509	1,090,954
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,767	-	464,612	-	114,158,247	-	-
-	-	-	-	-	-	-
-	-	692,324	-	244,004,602	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	41,550	-	17,154,824	-	-
718,838	380,102	204,025	245,296	24,269,611	7,033,764	1,593,809
1,740,006	826,959	1,680,560	526,740	462,219,340	17,830,818	9,591,277
681,920,751	99,456,738	135,307,417	108,751,791	13,970,834,958	7,221,854,751	943,658,926
619,656,369	95,913,330	136,065,127	104,214,829	17,194,336,645	6,837,379,144	1,001,448,498
644,131,608	141,000,794	145,646,981	122,143,577	17,571,329,650	7,362,059,685	991,907,089
693,378,176	150,633,469	180,421,557	120,018,892	20,185,056,502	7,584,398,180	1,199,770,938

附屬的財務報表附註是財務報表的一部份

營運及淨資產變動報表

截至2019年12月31日止期間

	總額 (USD)	生技領航基金 (USD)	歐洲高收益基金 (EUR)	歐洲股票收益 基金 (EUR)
期初淨資產	95,680,253,087	1,860,565,864	524,191,398	109,013,296
貨幣換算調整	(184,475,499)	-	-	-
	95,495,777,588	1,860,565,864	524,191,398	109,013,296
收入				
股利 (除去扣繳稅款) (附註2(m))	326,313,631	2,512,522	-	1,440,911
債券利息 (除去扣繳稅款) (附註2(m))	1,596,277,584	143,973	10,092,640	-
銀行利息	15,948,037	443,437	5,130	1,910
證券借貸 (附註2(n), 14)	3,938,342	970,138	-	3,601
交換契約淨利息收入	2,464,331	-	-	-
雜項收入	49,061,401	1,542	-	274
總收入	1,994,003,326	4,071,612	10,097,770	1,446,696
費用				
投資經理費 (附註15)	407,973,763	8,458,720	2,011,304	548,059
表現費 (附註16)	1,231	-	-	-
行政及股務代理費	103,986,022	2,009,640	589,725	138,070
董事費	78,822	1,521	446	94
申購稅 (附註19)	20,067,841	410,152	115,791	22,830
保管費	13,897,781	35,414	21,911	5,597
審計費	620,059	8,019	6,153	5,594
印刷及出版開支	5,143,715	98,769	29,046	6,186
銀行手續費	4,541,585	4,344	115,300	12,302
利率交換淨利息費用	11,245,075	-	-	-
維護及服務費 (附註20)	197,570,228	4,679,736	1,154,017	274,556
其他費用	13,519,452	248,073	70,150	14,956
總費用	778,645,574	15,954,388	4,113,843	1,028,244
費用償付 (附註21)	(7,955,470)	(4,457)	(419)	(16,846)
費用淨額	770,690,104	15,949,931	4,113,424	1,011,398
投資淨利益 / (損失)	1,223,313,222	(11,878,319)	5,984,346	435,298
投資出售已實現淨利益 / (損失)	(257,668,996)	100,114,859	3,797,713	1,422,761
遠期外匯契約已實現淨利益 / (損失)	206,852,511	(313,027)	57,781	18,265
金融期貨契約已實現淨利益 / (損失)	38,896,274	-	-	-
利率交換契約已實現淨利益 / (損失)	(1,076,316,479)	-	-	-
總報酬交換契約已實現淨利益 / (損失)	2,003,211	-	-	-
信用違約交換契約已實現淨利益 / (損失)	(6,331,629)	-	-	-
選擇權契約已實現淨利益 / (損失)	(60,518,031)	-	-	-
抵押滾動交易已實現淨利益 / (損失)	(133,416)	-	-	-
外匯交易已實現淨利益 / (損失)	(127,877,413)	(1,755)	32,859	2,999
期間已實現淨利益 / (損失)	(57,780,746)	87,921,758	9,872,699	1,879,323
下列各項之未實現溢價 / (折價)淨額的變動：				
投資	479,808,664	58,971,715	3,974,637	7,704,431
遠期外匯契約	(237,918,326)	(54,659)	(1,489,604)	17,805
金融期貨契約	(9,957,707)	-	-	-
利率交換契約	621,904,182	-	-	-
通脹交換契約	182,758	-	-	-
交叉貨幣交換契約	(430,348)	-	-	-
總報酬交換契約	3,445,892	-	-	-
信用違約交換契約	3,233,754	-	-	-
選擇權契約	(120,317,085)	-	-	-
抵押滾動交易	(22,397)	-	-	-
外匯交易	334,740	705	18,199	11,237
資本收益稅	1,801,963	-	-	-
營運結果致使淨資產增加 / (減少)淨額	684,285,344	146,839,519	12,375,931	9,612,796
資本變動				
發行股份	14,058,393,746	474,520,974	57,297,646	41,083,054
贖回股份	(19,017,620,213)	(840,912,948)	(57,809,953)	(22,537,964)
損益平準 (附註24)	(22,553,938)	-	989	79,778
	(4,981,780,405)	(366,391,974)	(511,318)	18,624,868
支付 / 累計股利	(2,207,739,901)	-	(14,513,622)	(4,040,598)
資本變動結果致使淨資產增加 / (減少)淨額	(7,189,520,306)	(366,391,974)	(15,024,940)	14,584,270
期末淨資產	88,990,542,626	1,641,013,409	521,542,389	133,210,362
投資組合週轉率 (附註25)		(35.22)%	109.78%	(16.09)%

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歐洲中小型企業基金 (EUR)	全球核心策略基金 (USD)	全球房地產基金 (USD)	公司債基金 (USD)	穩定月收益基金 (USD)	印度基金 (USD)	日本基金 (JPY)
292,201,138	1,855,546,616	153,977,624	1,652,458,522	1,484,053,660	2,028,893,667	8,254,241,227
-	-	-	-	-	-	-
292,201,138	1,855,546,616	153,977,624	1,652,458,522	1,484,053,660	2,028,893,667	8,254,241,227
2,622,173	12,457,239	1,923,325	1,497	12,060,760	10,078,451	66,775,040
-	16,144,001	-	44,264,515	21,435,193	-	-
14,570	290,907	20,640	95,095	94,617	101,264	-
-	31,974	-	-	-	-	-
-	-	-	-	-	-	-
8,473	1,342,508	9,975	50,275	372,211	-	-
2,645,216	30,266,629	1,953,940	44,411,382	33,962,781	10,179,715	66,775,040
1,139,743	8,968,048	701,160	6,345,916	6,191,772	8,274,112	34,901,076
-	-	-	-	-	-	-
296,333	2,110,746	185,107	1,861,902	1,761,540	2,081,495	9,754,085
240	1,542	141	1,386	1,253	1,631	6,495
45,140	444,850	33,462	400,502	357,373	378,012	1,795,439
14,715	152,289	5,748	32,563	32,710	577,291	242,084
5,748	7,796	6,760	8,087	7,803	8,108	560,877
15,670	100,311	9,175	90,355	81,536	106,136	426,213
21,785	62,097	-	-	533	10,725	-
-	106,092	-	-	-	-	-
426,141	4,823,170	460,265	4,027,989	4,954,058	3,716,135	22,481,706
37,858	244,303	22,268	218,476	197,315	256,965	1,023,770
2,003,373	17,021,244	1,424,086	12,987,176	13,585,893	15,410,610	71,191,745
(21)	(27,520)	(82)	(1,050)	(6,668)	(7,090)	(198,310)
2,003,352	16,993,724	1,424,004	12,986,126	13,579,225	15,403,520	70,993,435
641,864	13,272,905	529,936	31,425,256	20,383,556	(5,223,805)	(4,218,395)
(3,756,582)	(1,513,129)	2,531,170	11,993,725	24,552,961	(33,167,765)	102,189,853
12,715	6,471,313	(290,665)	(278,203)	(1,460,078)	(1,092,164)	4,402,491
-	-	-	-	-	-	-
-	(8,736,762)	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(241,174)	-	-	4,563,277	-	-
-	-	-	-	-	-	-
(39,201)	154,939	(13,996)	(82)	(7,636)	(516,580)	(2,252,890)
(3,141,204)	9,408,092	2,756,445	43,140,696	48,032,080	(40,000,314)	100,121,059
27,024,537	62,125,784	6,780,642	12,863,768	5,284,608	25,347,114	444,852,425
31	(6,368,731)	(139,524)	64,912	(567,484)	(153,529)	(779,027)
-	-	-	-	-	-	-
-	2,575,250	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(2,530,169)	-	-	(11,321,133)	-	-
-	-	-	-	-	-	-
54,608	(368,235)	(4,508)	(17)	(913)	(18,707)	764,697
-	(38,165)	-	-	-	-	-
23,937,972	64,803,826	9,393,055	56,069,359	41,427,158	(14,825,436)	544,959,154
17,378,489	92,552,484	56,290,842	66,068,361	291,226,323	174,398,835	4,901,014,504
(89,249,688)	(133,470,593)	(24,719,659)	(181,472,022)	(268,392,341)	(490,773,461)	(7,301,319,502)
(166,455)	(509,124)	58,937	(449,017)	40,897	-	(651,215)
(72,037,654)	(41,427,233)	31,630,120	(115,852,678)	22,874,879	(316,374,626)	(2,400,956,213)
(5,216,819)	(38,473,121)	(2,297,692)	(44,473,735)	(42,812,143)	(91)	(6,540,190)
(77,254,473)	(79,900,354)	29,332,428	(160,326,413)	(19,937,264)	(316,374,717)	(2,407,496,403)
238,884,637	1,840,450,088	192,703,107	1,548,201,468	1,505,543,554	1,697,693,514	6,391,703,978
29.97%	30.05%	6.72%	38.52%	16.19%	(0.87)%	212.40%

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	多空策略基金 (USD)	天然資源基金 (USD)	精選收益基金 (USD)	科技基金 (USD)
期初淨資產	2,267,524,070	262,052,905	837,841,999	3,027,602,809
貨幣換算調整	-	-	-	-
	2,267,524,070	262,052,905	837,841,999	3,027,602,809
收入				
股利 (除去扣繳稅款) (附註2(m))	2,284,321	2,785,503	186,853	6,653,647
債券利息 (除去扣繳稅款) (附註2(m))	19,292,969	27,348	16,701,632	216,115
銀行利息	-	6,801	136,676	282,129
證券借貸 (附註2(n), 14)	-	67,200	-	494,711
交換契約淨利息收入	-	-	2,074,437	-
雜項收入	268,407	260,536	30,253	217
總收入	21,845,697	3,147,388	19,129,851	7,646,819
費用				
投資經理費 (附註15)	20,854,910	1,236,114	3,046,848	15,412,406
表現費 (附註16)	1,135	-	-	-
行政及股務代理費	2,574,598	312,354	968,644	3,633,379
董事費	1,971	210	723	2,589
申購稅 (附註19)	360,920	61,666	197,955	697,810
保管費	465,897	5,842	22,770	67,395
審計費	23,241	6,177	7,355	8,963
印刷及出版開支	126,914	13,643	47,042	168,888
銀行手續費	-	-	16,852	-
利率交換淨利息費用	220,731	-	-	-
維護及服務費 (附註20)	2,769,613	890,162	2,557,285	8,395,048
其他費用	621,416	33,965	106,463	408,462
總費用	28,021,346	2,560,133	6,971,937	28,794,940
費用償付 (附註21)	(2,172,867)	-	(717,807)	(279,078)
費用淨額	25,848,479	2,560,133	6,254,130	28,515,862
投資淨利益 / (損失)	(4,002,782)	587,255	12,875,721	(20,869,043)
投資出售已實現淨利益 / (損失)	35,264,910	(14,573,160)	5,464,229	49,204,239
遠期外匯契約已實現淨利益 / (損失)	(30,778,805)	(280,893)	(2,766,879)	(600,913)
金融期貨契約已實現淨利益 / (損失)	(9,018,108)	-	(114,919)	-
利率交換契約已實現淨利益 / (損失)	(1,104,178)	-	-	-
總報酬交換契約已實現淨利益 / (損失)	(338,179)	-	1,968,939	-
信用違約交換契約已實現淨利益 / (損失)	160,960	-	(5,629,229)	-
選擇權契約已實現淨利益 / (損失)	(3,112,308)	-	-	-
抵押滾動交易已實現淨利益 / (損失)	-	-	(33,289)	-
外匯交易已實現淨利益 / (損失)	306,979	(13,195)	18,808	(148,400)
期間已實現淨利益 / (損失)	(12,621,511)	(14,279,993)	11,783,381	27,585,883
下列各項之未實現溢價 / (折價)淨額的變動：				
投資	3,027,658	9,313,642	(3,745,023)	236,788,487
遠期外匯契約	215,372	(141,681)	(3,594,453)	(6,167)
金融期貨契約	(12,676,863)	-	(604,461)	-
利率交換契約	632,217	-	(61,992)	-
通脹交換契約	29,407	-	-	-
交叉貨幣交換契約	-	-	11,880	-
總報酬交換契約	287,800	-	1,847,978	-
信用違約交換契約	(408,685)	-	2,892,394	-
選擇權契約	986,949	-	-	-
抵押滾動交易	-	-	(2,024)	-
外匯交易	238,175	2,067	8,323	2,334
資本收益稅	-	-	(13,546)	-
營運結果致使淨資產增加 / (減少)淨額	(20,289,481)	(5,105,965)	8,522,457	264,370,537
資本變動				
發行股份	577,723,389	133,338,805	227,180,350	967,415,151
贖回股份	(524,300,094)	(112,096,241)	(171,983,904)	(790,113,326)
損益平準 (附註24)	913,203	(9,722)	99,781	-
	54,336,498	21,232,842	55,296,227	177,301,825
支付 / 累計股利	(23,475)	(105,878)	(20,803,279)	(21)
資本變動結果致使淨資產增加 / (減少)淨額	54,313,023	21,126,964	34,492,948	177,301,804
期末淨資產	2,301,547,612	278,073,904	880,857,404	3,469,275,150
投資組合週轉率 (附註25)	27.25%	(108.84)%	134.99%	(52.37)%

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美元短期票券基金 (USD)	美國政府基金 (USD)	美國機會基金 (USD)	吉富世界基金 (USD)	互利歐洲基金 (EUR)	互利全球領航基金 (USD)	互利美國價值基金 (USD)
364,844,946	742,053,537	4,179,614,479	372,981,098	863,209,765	622,130,840	396,269,840
-	-	-	-	-	-	-
364,844,946	742,053,537	4,179,614,479	372,981,098	863,209,765	622,130,840	396,269,840
-	-	7,760,194	1,973,857	8,154,173	6,010,233	3,333,223
4,974,133	11,985,569	26,476	-	207,216	1,144,920	1,103,951
2,961	85,250	208,249	41,283	11,973	5,060	2,302
-	-	1,353,663	3,591	50,541	31,321	-
-	-	-	-	-	-	-
-	-	677	111,999	802	439,664	52,555
4,977,094	12,070,819	9,349,259	2,130,730	8,424,705	7,631,198	4,492,031
759,081	2,479,582	19,047,529	1,581,652	3,925,749	2,830,781	1,814,395
-	-	-	-	-	-	-
334,451	944,934	4,657,832	469,037	966,301	716,890	457,582
350	658	3,484	296	717	519	328
22,426	174,928	853,809	69,573	180,791	128,506	84,534
7,835	15,878	84,667	21,356	57,484	19,681	7,575
5,383	6,781	10,868	5,312	6,886	7,254	6,948
22,601	42,832	227,224	19,342	46,812	33,775	21,329
-	125	18,613	-	79,996	3,019	700
-	-	-	-	-	-	-
784,141	1,346,155	9,916,851	926,064	1,931,312	1,540,164	1,046,362
60,126	103,768	552,777	47,259	113,051	82,651	51,642
1,996,394	5,115,641	35,373,654	3,139,891	7,309,099	5,363,240	3,491,395
(810,688)	(46,195)	(575,317)	(3,125)	(11,368)	(781)	(925)
1,185,706	5,069,446	34,798,337	3,136,766	7,297,731	5,362,459	3,490,470
3,791,388	7,001,373	(25,449,078)	(1,006,036)	1,126,974	2,268,739	1,001,561
-	1,674,240	59,763,308	(2,162,178)	11,505,011	10,057,035	10,910,750
-	(217,273)	(6,671,779)	-	818,827	(2,998,931)	(188,500)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(92,891)	-	-	-	-	-
-	1,700	45,218	(56,991)	(330,087)	(1,443)	54,088
3,791,388	8,367,149	27,687,669	(3,225,205)	13,120,725	9,325,400	11,777,899
34,186	949,477	191,082,485	28,034,973	63,506,569	32,262,754	15,820,288
-	41,950	(2,125,772)	-	180,902	296,836	(3,700)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	5,578	-	-	-	-	-
-	(197)	2,937	12,226	36,872	(2,465)	5,443
-	-	-	-	-	-	-
3,825,574	9,363,957	216,647,319	24,821,994	76,845,068	41,882,525	27,599,930
662,998,088	393,076,230	804,705,840	20,810,127	61,585,370	25,122,977	39,689,849
(345,284,592)	(250,354,527)	(888,242,637)	(70,698,777)	(148,202,444)	(74,122,011)	(57,504,455)
292,661	355,139	5,739	(3,706)	(221,464)	(101,419)	33,350
318,006,157	143,076,842	(83,531,058)	(49,892,356)	(86,838,538)	(49,100,453)	(17,781,256)
(3,607,597)	(12,221,335)	(70,714)	(451,739)	(14,004,622)	(4,697,886)	(1,421,060)
314,398,560	130,855,507	(83,601,772)	(50,344,095)	(100,843,160)	(53,798,339)	(19,202,316)
683,069,080	882,273,001	4,312,660,026	347,458,997	839,211,673	610,215,026	404,667,454
不適用	(6.27)%	(38.16)%	15.91%	4.87%	9.03%	11.98%

附屬的財務報表附註是財務報表的一部份

營運及淨資產變動報表 (續)

截至2019年12月31日止期間

	亞洲債券基金 (USD)	亞洲成長基金 (USD)	亞洲小型企業 基金 (USD)	金磚四國基金 (USD)
期初淨資產	422,138,162	3,106,304,411	1,572,936,875	663,008,023
貨幣換算調整	-	-	-	-
	422,138,162	3,106,304,411	1,572,936,875	663,008,023
收入				
股利 (除去扣繳稅款) (附註2(m))	-	27,630,777	17,203,280	11,635,932
債券利息 (除去扣繳稅款) (附註2(m))	7,292,658	-	-	-
銀行利息	98,334	811,763	623,027	124,988
證券借貸 (附註2(n), 14)	-	196	536,527	7,815
交換契約淨利息收入	-	-	-	-
雜項收入	205,194	-	25	6,589,753
總收入	7,596,186	28,442,736	18,362,859	18,358,488
費用				
投資經理費 (附註15)	1,379,416	19,416,297	7,708,052	5,106,521
表現費 (附註16)	-	-	-	-
行政及股務代理費	435,309	3,406,842	1,682,160	783,824
董事費	343	2,540	1,249	541
申購稅 (附註19)	90,967	695,960	245,548	159,328
保管費	71,289	629,355	368,986	105,364
審計費	7,478	10,569	7,173	6,562
印刷及出版開支	22,462	165,752	81,793	35,344
銀行手續費	43,680	288	1,852	1,148
利率交換淨利息費用	154,122	-	-	-
維護及服務費 (附註20)	638,643	7,249,093	1,912,483	1,713,331
其他費用	54,219	429,385	240,358	199,342
總費用	2,897,928	32,006,081	12,249,654	8,111,305
費用償付 (附註21)	(1,079)	(2,699)	(224,638)	-
費用淨額	2,896,849	32,003,382	12,025,016	8,111,305
投資淨利益 / (損失)	4,699,337	(3,560,646)	6,337,843	10,247,183
投資出售已實現淨利益 / (損失)	(15,165,195)	3,972,577	(17,811,832)	28,549,713
遠期外匯契約已實現淨利益 / (損失)	3,367,970	(4,592,818)	(43,763)	(345,202)
金融期貨契約已實現淨利益 / (損失)	-	-	-	-
利率交換契約已實現淨利益 / (損失)	(16,624,748)	-	-	-
總報酬交換契約已實現淨利益 / (損失)	-	-	-	-
信用違約交換契約已實現淨利益 / (損失)	-	-	-	-
選擇權契約已實現淨利益 / (損失)	98,961	-	-	-
抵押滾動交易已實現淨利益 / (損失)	-	-	-	-
外匯交易已實現淨利益 / (損失)	(178,651)	(521,661)	(468,511)	86,355
期間已實現淨利益 / (損失)	(23,802,326)	(4,702,548)	(11,986,263)	38,538,049
下列各項之未實現溢價 / (折價)淨額的變動：				
投資	17,244,665	215,751,055	(86,596,661)	35,418,588
遠期外匯契約	(4,534,024)	(89,343)	(2,188)	(16,701)
金融期貨契約	-	-	-	-
利率交換契約	9,199,922	-	-	-
通脹交換契約	-	-	-	-
交叉貨幣交換契約	-	-	-	-
總報酬交換契約	-	-	-	-
信用違約交換契約	-	-	-	-
選擇權契約	(212,622)	-	-	-
抵押滾動交易	-	-	-	-
外匯交易	(12,018)	118,402	92,754	5,338
資本收益稅	66,023	-	-	-
營運結果致使淨資產增加 / (減少)淨額	(2,050,380)	211,077,566	(98,492,358)	73,945,274
資本變動				
發行股份	36,930,648	283,563,122	371,679,579	55,353,624
贖回股份	(85,430,899)	(458,457,032)	(467,018,262)	(120,144,283)
損益平準 (附註24)	(150,014)	(98,486)	(893,594)	(228,701)
	(48,650,265)	(174,992,396)	(96,232,277)	(65,019,360)
支付 / 累計股利	(8,782,185)	(2,371,004)	(9,434,059)	(10,076)
資本變動結果致使淨資產增加 / (減少)淨額	(57,432,450)	(177,363,400)	(105,666,336)	(65,029,436)
期末淨資產	362,655,332	3,140,018,577	1,368,778,181	671,923,861
投資組合週轉率 (附註25)	28.60%	28.88%	(66.53)%	(9.28)%

²本基金從2019年9月2日起更名 (參閱附註1)

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營運及淨資產變動報表 (續)

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大中華基金 (USD)	東歐基金 (EUR)	新興國家基金 (USD)	新興國家固定收益基金 (USD)	新興市場月收益基金 ² (USD)	新興國家小型企業 基金 (USD)	潛力歐洲基金 (EUR)
419,859,106	250,983,426	956,882,871	11,206,328,042	156,744,669	954,384,663	445,138,581
-	-	-	-	-	-	-
419,859,106	250,983,426	956,882,871	11,206,328,042	156,744,669	954,384,663	445,138,581
3,695,159	8,013,519	15,323,242	-	1,478,226	10,030,139	2,196,326
-	-	-	483,724,958	2,899,158	204,917	-
91,097	-	94,270	1,139,250	29,219	52,370	1,512
-	-	515	-	-	281,569	18,228
-	-	-	-	963	-	-
-	137	3,036,424	1,733,951	192,463	-	593
3,786,256	8,013,656	18,454,451	486,598,159	4,600,029	10,568,995	2,216,659
3,204,762	1,870,344	5,102,247	49,644,193	952,690	5,019,615	1,863,377
-	-	-	-	-	-	-
482,837	313,428	1,091,235	12,622,910	184,415	911,043	486,688
344	208	788	9,067	128	782	375
98,501	57,885	170,224	2,404,004	34,484	116,488	80,905
54,101	82,933	171,307	2,696,183	29,134	370,599	23,381
6,480	5,440	7,799	17,618	6,944	7,314	5,811
22,480	13,545	51,422	592,000	8,364	50,877	24,413
796	32,752	1,137	437,564	1,715	-	14,247
-	-	-	500,006	-	-	-
1,070,286	596,432	1,818,828	32,090,961	460,177	740,789	843,141
54,231	61,007	189,692	1,428,158	29,570	161,087	59,198
4,994,818	3,033,974	8,604,679	102,442,664	1,707,621	7,378,594	3,401,536
(2,955)	(2,413)	(312,768)	(830,298)	(58,214)	(16,948)	(90,696)
4,991,863	3,031,561	8,291,911	101,612,366	1,649,407	7,361,646	3,310,840
(1,205,607)	4,982,095	10,162,540	384,985,793	2,950,622	3,207,349	(1,094,181)
8,604,534	3,124,563	28,857,187	(80,517,470)	806,829	(1,096,929)	5,550,676
-	-	(531,199)	35,034,675	(513,038)	(166,794)	15,246
-	-	-	-	-	-	-
-	-	-	(31,645,560)	(215,148)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(7,480,334)	(45,472)	-	-
-	-	-	-	-	-	-
(3,300)	76,700	27,623	(50,525,107)	(25,099)	(71,281)	(16,074)
7,395,627	8,183,358	38,516,151	249,851,997	2,958,694	1,872,345	4,455,667
16,920,330	20,453,712	50,441,101	(719,174,944)	2,124,003	(34,367,400)	24,275,626
-	-	(38,980)	(65,515,957)	(585,098)	(25,257)	1,134
-	-	-	-	-	-	-
-	-	-	1,915,630	90,479	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(19,329,165)	(117,445)	-	-
-	-	-	-	-	-	-
(2,434)	(63,041)	16,348	(539,144)	(110,817)	7,748	8,308
-	-	1,182,207	(51,113)	68,787	-	-
24,313,523	28,574,029	90,116,827	(552,842,696)	4,428,603	(32,512,564)	28,740,735
92,899,324	19,888,827	158,711,436	1,588,332,391	34,819,180	122,378,516	95,650,989
(103,914,136)	(46,986,306)	(262,173,278)	(1,962,511,276)	(29,694,331)	(265,058,658)	(155,923,137)
(44,663)	(42,854)	(920,348)	(2,522,799)	(74,566)	(478,203)	(73,846)
(11,059,475)	(27,140,333)	(104,382,190)	(376,701,684)	5,050,283	(143,158,345)	(60,345,994)
(1,187,592)	(629,962)	(4,146,190)	(527,923,119)	(9,462,661)	(6,078,220)	(7,648,984)
(12,247,067)	(27,770,295)	(108,528,380)	(904,624,803)	(4,412,378)	(149,236,565)	(67,994,978)
431,925,562	251,787,160	938,471,318	9,748,860,543	156,760,894	772,635,534	405,884,338
(15.55)%	27.70%	(39.45)%	(47.94)%	(27.56)%	(54.55)%	(14.63)%

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	邊境市場基金 (USD)	全球基金 (USD)	全球平衡基金 (USD)	全球債券基金 (USD)
期初淨資產	613,761,575	917,693,099	827,408,541	15,245,568,826
貨幣換算調整	-	-	-	-
	613,761,575	917,693,099	827,408,541	15,245,568,826
收入				
股利 (除去扣繳稅款) (附註2(m))	2,805,081	9,152,814	5,467,388	-
債券利息 (除去扣繳稅款) (附註2(m))	-	-	5,385,367	376,638,397
銀行利息	167,680	352,319	303,334	2,274,850
證券借貸 (附註2(n), 14)	-	5,765	-	-
交換契約淨利息收入	-	-	-	-
雜項收入	308	1,480,985	1,397,618	6,583,246
總收入	2,973,069	10,991,883	12,553,707	385,496,493
費用				
投資經理費 (附註15)	3,938,493	3,992,220	3,124,171	49,629,583
表現費 (附註16)	-	-	-	-
行政及股務代理費	700,151	984,869	981,585	15,849,340
董事費	486	737	681	12,518
申購稅 (附註19)	107,297	190,821	194,675	3,112,534
保管費	523,142	42,750	66,385	2,560,581
審計費	6,847	6,879	7,139	22,694
印刷及出版開支	32,090	47,891	44,415	816,113
銀行手續費	309	1,942	434	1,147,792
利率交換淨利息費用	-	-	-	5,081,008
維護及服務費 (附註20)	1,030,119	1,902,321	1,952,919	22,739,793
其他費用	86,581	115,881	107,475	1,975,048
總費用	6,425,515	7,286,311	6,479,879	102,947,004
費用償付 (附註21)	-	(71,365)	(23,902)	(163,281)
費用淨額	6,425,515	7,214,946	6,455,977	102,783,723
投資淨利益 / (損失)	(3,452,446)	3,776,937	6,097,730	282,712,770
投資出售已實現淨利益 / (損失)	(16,477,081)	(25,791,018)	(4,171,944)	(182,937,854)
遠期外匯契約已實現淨利益 / (損失)	(2,247,049)	-	414,598	91,053,142
金融期貨契約已實現淨利益 / (損失)	-	-	-	-
利率交換契約已實現淨利益 / (損失)	-	-	-	(567,899,737)
總報酬交換契約已實現淨利益 / (損失)	-	-	-	-
信用違約交換契約已實現淨利益 / (損失)	-	-	-	-
選擇權契約已實現淨利益 / (損失)	-	-	-	(9,064,783)
抵押滾動交易已實現淨利益 / (損失)	-	-	-	-
外匯交易已實現淨利益 / (損失)	(1,757,839)	(52,861)	(185,070)	(19,768,566)
期間已實現淨利益 / (損失)	(23,934,415)	(22,066,942)	2,155,314	(405,905,028)
下列各項之未實現溢價 / (折價)淨額的變動：				
投資	5,595,340	62,181,954	38,814,520	(262,519,056)
遠期外匯契約	(114,643)	-	(1,760,546)	(65,694,338)
金融期貨契約	-	-	-	-
利率交換契約	-	-	-	368,958,008
通脹交換契約	-	-	-	-
交叉貨幣交換契約	-	-	-	-
總報酬交換契約	-	-	-	-
信用違約交換契約	-	-	-	-
選擇權契約	-	-	-	(54,557,932)
抵押滾動交易	-	-	-	-
外匯交易	1,394,402	67,677	(162,845)	209,980
資本收益稅	1,284,453	-	4,268	(748,348)
營運結果致使淨資產增加 / (減少)淨額	(15,774,863)	40,182,689	39,050,711	(420,256,714)
資本變動				
發行股份	39,807,503	42,936,883	47,817,661	1,764,835,971
贖回股份	(97,053,229)	(150,726,161)	(90,959,130)	(2,633,741,658)
損益平準 (附註24)	431	(206,607)	(302,929)	(5,174,903)
	(57,245,295)	(107,995,885)	(43,444,398)	(874,080,590)
支付 / 累計股利	(7,772,318)	(10,639,851)	(17,801,490)	(520,581,960)
資本變動結果致使淨資產增加 / (減少)淨額	(65,017,613)	(118,635,736)	(61,245,888)	(1,394,662,550)
期末淨資產	532,969,099	839,240,052	805,213,364	13,430,649,562
投資組合週轉率 (附註25)	72.08%	33.82%	14.28%	(6.94)%

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全球氣候變遷基金 (EUR)	全球股票收益基金 (USD)	全球高收益基金 (USD)	中小型企業基金 (USD)	全球債券總報酬基金 (USD)	成長 (歐元) 基金 (EUR)	拉丁美洲基金 (USD)
619,656,369	95,913,330	136,065,127	104,214,829	17,194,336,645	6,837,379,144	1,001,448,498
-	-	-	-	-	-	-
619,656,369	95,913,330	136,065,127	104,214,829	17,194,336,645	6,837,379,144	1,001,448,498
4,688,643	1,198,229	48	858,278	30,827	73,199,742	14,855,196
-	-	5,128,144	-	512,193,816	-	-
3,738	29,920	9,637	52,052	3,281,733	3,086,646	100,582
-	-	-	22,392	-	16,116	-
-	-	-	-	-	-	-
604,580	805,135	21,662	7,970	6,261,864	14,230,159	684,624
5,296,961	2,033,284	5,159,491	940,692	521,768,240	90,532,663	15,640,402
3,171,557	464,140	568,029	518,728	55,414,932	34,796,825	6,412,276
-	-	-	-	-	-	-
761,456	117,514	157,664	127,902	17,260,985	8,228,280	1,132,674
527	78	113	87	13,993	5,794	813
155,481	23,241	33,025	25,698	3,590,245	1,721,790	227,920
41,096	4,440	18,197	7,600	3,121,307	371,310	176,481
5,087	5,550	6,010	4,619	24,537	11,251	6,805
34,343	5,095	7,397	5,669	913,248	377,375	52,896
53,597	160	3,688	-	1,467,869	468,521	368
-	-	17,534	-	4,423,465	-	-
1,592,906	243,149	374,829	270,749	26,017,899	17,463,034	2,283,546
83,122	237,781	17,869	91,314	2,204,460	921,023	169,057
5,899,172	1,101,148	1,204,355	1,052,366	114,452,940	64,365,203	10,462,836
-	(94,854)	-	-	(89,516)	-	(7,489)
5,899,172	1,006,294	1,204,355	1,052,366	114,363,424	64,365,203	10,455,347
(602,211)	1,026,990	3,955,136	(111,674)	407,404,816	26,167,460	5,185,055
(2,432,741)	(4,024,975)	91,359	(6,802,461)	(308,124,530)	48,775,860	10,845,763
1,856	(589)	626,909	-	128,562,422	-	(848,402)
-	-	-	-	-	-	-
-	-	(643,748)	-	(438,994,365)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	10,605	(16,116)	-	(40,372,628)	-	-
-	-	-	-	-	-	-
13,614	(4,722)	(231,893)	(8,235)	(46,939,600)	(5,606,069)	294,264
(3,019,482)	(2,992,691)	3,781,647	(6,922,370)	(298,463,885)	69,337,251	15,476,680
70,875,175	9,697,907	(3,978,872)	14,786,458	(514,075,210)	455,618,111	43,682,291
(27)	(360)	(594,510)	-	(77,793,815)	-	(170,904)
-	-	-	-	-	-	-
-	-	407,880	-	235,298,632	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(75,989)	-	(31,795,247)	-	-
-	-	-	-	-	-	-
24,299	3,900	(2,434)	(551)	(668,162)	142,456	40,598
-	-	(5,359)	-	(15,085)	-	-
67,879,965	6,708,756	(467,637)	7,863,537	(687,512,772)	525,097,818	59,028,665
23,403,523	12,157,886	23,154,425	6,062,197	2,444,830,820	142,098,338	59,487,067
(22,949,416)	(13,116,846)	(18,205,185)	(9,386,661)	(4,326,473,671)	(216,527,039)	(164,508,656)
17,906	(334)	18,042	-	(9,756,959)	(265,897)	(146,771)
472,013	(959,294)	4,967,282	(3,324,464)	(1,891,399,810)	(74,694,598)	(105,168,360)
(6,087,596)	(2,206,054)	(5,257,355)	(2,111)	(644,589,105)	(65,927,613)	(11,649,877)
(5,615,583)	(3,165,348)	(290,073)	(3,326,575)	(2,535,988,915)	(140,622,211)	(116,818,237)
681,920,751	99,456,738	135,307,417	108,751,791	13,970,834,958	7,221,854,751	943,658,926
77.09%	1.01%	(2.66)%	20.52%	(37.95)%	39.83%	5.38%

附屬的財務報表附註是財務報表的一部份

統計資料

	總計費用比率 2019年12月31日 (參見附註26)	流通在外股份 2019年12月31日	每股淨資產價值		
			2019年 12月31日	2019年 6月30日	2018年 6月30日
生技領航基金 – USD					
A (acc) CHF-H1 (避險股份)	1.82%	117,487.156	15.86	14.86	15.41
A (acc) EUR-H1 (避險股份)	1.81%	56,292.077	11.21	10.51	10.83
A (acc) HKD	1.82%	813,876.315	22.96	21.22	21.27
A (acc) SGD	1.82%	794,999.225	34.65	32.14	32.28
A (acc) USD	1.82%	36,297,113.341	35.36	32.60	32.52
B (acc) USD	3.13%	292,348.888	27.47	25.49	25.76
C (acc) USD	2.40%	354,727.965	41.42	38.30	38.43
F (acc) USD	2.82%	1,609,313.755	11.67	10.81	10.89
I (acc) EUR-H1 (避險股份)	0.97%	131,127.197	22.26	20.78	21.27
I (acc) USD	0.97%	2,414,258.349	54.14	49.70	49.16
N (acc) USD	2.57%	4,050,924.086	30.25	28.00	28.14
W (acc) USD	1.02%	1,583,550.033	16.96	15.57	15.41
Z (acc) GBP	1.32%	95,132.175	35.29	33.85	32.31
Z (acc) USD	1.32%	215,066.195	12.91	11.87	11.79
歐洲高收益基金 – EUR					
A (acc) EUR	1.52%	2,700,655.891	20.02	19.55	18.79
A (Mdis) EUR	1.52%	40,981,324.323	6.03	6.00	6.00
A (Mdis) USD	1.52%	1,947,823.177	8.55	8.64	8.87
A (Mdis) USD-H1 (避險股份)	1.52%	1,207,804.383	10.46	10.27	9.94
A (Ydis) EUR	1.52%	6,593,880.758	6.12	6.22	6.23
B (Mdis) EUR	2.93%	222,746.258	10.53	10.56	10.71
B (Mdis) USD	2.93%	661,264.298	8.42	8.56	8.92
I (acc) EUR	0.87%	3,378,753.572	22.28	21.70	20.71
I (Ydis) EUR	0.86%	26,000.000	9.53	9.64	9.59
N (acc) EUR	2.12%	3,885,985.023	17.82	17.46	16.87
W (acc) EUR	0.90%	152,695.723	12.74	12.41	11.85
歐洲股票收益基金 – EUR					
A (acc) EUR	1.83%	1,283,062.537	18.26	16.90	16.89
A (Mdis) SGD-H1 (避險股份)	1.83%	13,058.961	11.10	10.42	10.65
A (Mdis) USD	1.84%	130,689.406	8.72	8.37	9.00
A (Mdis) USD-H1 (避險股份)	1.83%	15,632.946	10.68	9.96	10.10
A (Ydis) EUR	1.84%	4,201,679.894	12.87	12.38	12.91
I (acc) EUR	0.85%	1,659,424.332	19.67	18.11	17.93
I (Qdis) EUR	0.98%	572,265.924	11.19	10.55	-
N (acc) EUR	2.58%	555,603.096	17.14	15.92	16.04
N (acc) PLN-H1 (避險股份)	2.58%	1,852,839.834	13.22	12.16	12.01
W (Qdis) CHF-H1 (避險股份)	1.02%	9,923.320	11.16	10.53	-
Y (Mdis) EUR	0.06%	441.840	9.69	9.09	9.34
歐洲中小型企業基金 – EUR					
A (acc) EUR	1.83%	2,860,480.504	40.42	36.57	40.03
A (acc) USD	1.83%	562,100.064	45.34	41.59	46.79
A (acc) USD-H1 (避險股份)	1.83%	9,988.874	10.30	9.17	-
C (acc) USD-H1 (避險股份)	2.41%	24,325.792	10.22	9.12	-
I (acc) EUR	0.98%	1,710,856.884	49.75	44.82	48.65
I (acc) USD	1.07%	2,506.712	55.35	50.57	56.56
I (acc) USD-H1 (避險股份)	0.96%	10,235.799	13.18	11.68	12.29
N (acc) EUR	2.58%	361,790.043	36.56	33.20	36.62
N (acc) USD-H1 (避險股份)	2.58%	9,988.874	10.19	9.11	-
W (acc) EUR	1.04%	88,271.453	17.58	15.84	17.20
X (acc) EUR	0.15%	388.991	14.81	13.29	14.32
Y (Mdis) EUR	0.07%	435.983	10.31	9.36	10.35
全球核心策略基金 – USD					
A (acc) EUR	1.83%	39,240,120.286	13.00	12.34	12.03
A (acc) EUR-H1 (避險股份)	1.84%	10,858,033.305	8.96	8.76	9.05
A (acc) USD	1.84%	7,064,617.200	14.57	14.01	14.04
A (Ydis) EUR	1.83%	72,502,186.332	11.16	10.82	10.74
I (acc) EUR	0.85%	2,411,578.647	14.44	13.63	13.17
N (acc) EUR	2.58%	1,102,941.510	13.23	12.61	12.38
N (acc) EUR-H1 (避險股份)	2.59%	3,663,814.480	7.83	7.68	8.00
N (acc) PLN-H1 (避險股份)	2.59%	1,468,065.538	16.04	15.57	15.89
N (acc) USD	2.58%	437,335.552	11.36	10.97	11.07
N (Ydis) EUR	2.58%	3,220,036.385	13.35	12.90	12.79
W (acc) EUR	0.90%	100,452.522	10.25	9.69	9.36
W (acc) EUR-H1 (避險股份)	0.90%	9,952.572	10.00	9.72	9.97
W (acc) USD	0.90%	721.822	10.85	10.39	10.32
W (Ydis) EUR	0.90%	17,136.525	9.63	9.37	9.29
全球房地產基金 – USD					
A (acc) EUR-H1 (避險股份)	1.86%	531,825.963	16.67	16.02	15.50
A (acc) USD	1.85%	4,107,796.685	13.95	13.21	12.40
A (Qdis) USD	1.85%	1,415,803.487	10.56	10.13	9.78
A (Ydis) EUR-H1 (避險股份)	1.86%	112,970.486	13.77	13.58	13.52
B (Qdis) USD	3.16%	357,999.796	9.58	9.25	9.05
C (Qdis) USD	2.43%	1,461,857.058	10.15	9.76	9.48
I (acc) CAD	0.95%	626.375	12.29	11.68	10.91

統計資料 (續)

	總計費用比率 2019年12月31日 (參見附註26)	流通在外股份 2019年12月31日	每股淨資產價值		
			2019年 12月31日	2019年 6月30日	2018年 6月30日
全球房地產基金 – USD (續)					
I (acc) USD	0.98%	1,252,227.146	15.78	14.88	13.85
N (acc) EUR-H1 (避險股份)	2.61%	236,689.291	15.53	14.98	14.61
N (acc) USD	2.60%	1,484,307.839	12.56	11.94	11.29
W (acc) USD	1.06%	51,096.568	11.77	11.11	10.34
W (Qdis) USD	1.05%	81,012.305	11.80	11.28	10.79
Y (Mdis) USD	0.06%	3,830,413.995	11.44	10.87	10.30
Z (acc) USD	1.35%	204,358.380	12.64	11.94	11.16
公司債基金 – USD					
A (acc) EUR	1.52%	265,640.190	11.41	10.85	9.94
A (acc) USD	1.52%	4,892,861.521	19.64	18.93	17.82
A (Mdis) AUD-H1 (避險股份)	1.53%	1,151,215.171	8.90	8.88	8.91
A (Mdis) SGD-H1 (避險股份)	1.52%	1,897,495.552	7.41	7.37	7.42
A (Mdis) USD	1.52%	207,707,300.936	5.97	5.92	5.91
B (Mdis) USD	2.93%	11,358,197.366	5.63	5.62	5.69
C (acc) USD	2.20%	847,875.420	24.70	23.89	22.65
F (Mdis) USD	2.52%	2,249,068.742	9.41	9.38	9.46
I (acc) EUR-H1 (避險股份)	0.88%	12,109.257	13.30	12.98	12.53
I (acc) USD	0.88%	531,224.177	20.87	20.06	18.76
I (Mdis) USD	0.89%	872,191.495	9.66	9.54	9.46
N (acc) EUR	2.12%	518,292.965	11.26	10.74	9.90
N (acc) USD	2.12%	1,567,762.108	20.02	19.36	18.34
N (Mdis) USD	2.12%	1,937,152.449	8.11	8.07	8.10
W (Mdis) USD	0.92%	499,971.516	9.80	9.69	9.62
Y (Mdis) USD	0.05%	117,106.498	9.56	9.41	9.26
Z (Mdis) USD	1.12%	611,784.518	8.97	8.88	8.83
穩定月收益基金 – USD					
A (acc) USD	1.68%	4,240,064.891	11.68	11.33	10.94
A (Mdis) AUD-H1 (避險股份)	1.68%	1,044,223.064	9.14	9.22	9.44
A (Mdis) EUR-H1 (避險股份)	1.68%	2,162,922.776	8.22	8.33	8.76
A (Mdis) HKD	1.65%	1,517,255.901	10.23	10.24	-
A (Mdis) SGD-H1 (避險股份)	1.68%	1,955,971.791	7.99	8.01	8.23
A (Mdis) USD	1.68%	74,261,486.646	11.35	11.34	11.55
A (Mdis) ZAR-H1 (避險股份)	1.68%	162,253.510	108.89	106.51	104.01
B (Mdis) USD	2.98%	3,606,503.720	10.22	10.28	10.60
C (acc) USD	2.26%	3,525,802.684	25.68	24.98	24.27
C (Mdis) USD	2.26%	4,840,146.071	14.21	14.24	14.59
F (Mdis) USD	2.67%	5,842,744.009	9.57	9.61	9.88
G (acc) EUR*	2.25%	457.855	9.97	-	-
I (acc) EUR	0.86%	293,198.267	12.86	12.24	11.41
I (acc) USD	0.88%	1,553,355.286	23.43	22.63	21.68
I (Ydis) EUR-H1 (避險股份)	0.86%	1,558,088.153	8.63	8.95	9.34
N (acc) EUR-H1 (避險股份)	2.18%	433,697.174	10.03	9.90	9.91
N (acc) USD	2.18%	7,168,624.612	23.94	23.28	22.60
N (Mdis) EUR	2.13%	453.233	9.67	9.55	9.51
N (Mdis) EUR-H1 (避險股份)	2.18%	3,867,099.696	8.04	8.17	8.63
N (Mdis) USD	2.18%	1,053,090.438	8.67	8.68	8.88
W (acc) USD	0.93%	795,467.563	11.36	10.97	10.52
W (Mdis) USD	0.93%	533,305.025	10.13	10.08	10.19
Z (acc) USD	1.18%	929,521.938	17.73	17.15	16.48
Z (Mdis) USD	1.17%	1,173,037.263	10.50	10.46	10.60
印度基金 – USD					
A (acc) EUR	1.88%	8,173,800.588	41.41	40.98	39.40
A (acc) EUR-H1 (避險股份)	1.88%	1,163,888.637	10.90	11.11	11.34
A (acc) HKD	1.88%	900,234.314	17.72	17.82	17.68
A (acc) SEK	1.88%	7,613,757.909	22.02	21.91	20.87
A (acc) SGD	1.88%	1,414,151.344	14.05	14.18	14.11
A (acc) USD	1.88%	15,836,952.781	38.40	38.52	38.06
A (Ydis) EUR	1.88%	447,417.435	61.07	60.44	58.11
A (Ydis) GBP	1.88%	122,552.855	51.70	54.09	51.40
AS (acc) SGD	1.75%	290,632.159	11.79	11.89	11.81
B (acc) USD	3.19%	172,807.325	31.95	32.27	32.31
C (acc) USD	2.46%	182,141.244	35.34	35.56	35.34
I (acc) EUR	1.03%	1,033,849.832	46.97	46.28	44.12
I (acc) USD	1.03%	7,141,317.437	43.60	43.55	42.67
I (Ydis) EUR	1.15%	4,452.722	46.07	45.43	43.35
N (acc) EUR	2.63%	1,869,984.902	37.38	37.13	35.97
N (acc) PLN-H1 (避險股份)	2.64%	2,195,323.505	17.96	18.19	18.30
N (acc) USD	2.63%	1,535,424.164	34.53	34.77	34.62
S (acc) USD	0.78%	231,499.000	20.47	20.42	19.97
W (acc) EUR	1.08%	285,640.488	23.00	22.67	21.63
W (acc) EUR-H1 (避險股份)	1.09%	1,721,763.201	8.45	8.58	8.69
W (acc) GBP	1.08%	1,559,511.471	24.24	25.26	23.81
W (acc) USD	1.08%	836,510.912	20.52	20.50	20.10
X (acc) USD	0.25%	500.000	19.51	19.41	18.87
Y (Mdis) USD	0.11%	500.000	14.53	14.54	14.23

統計資料 (續)

	總計費用比率 2019年12月31日 (參見附註26)	流通在外股份 2019年12月31日	每股淨資產價值		
			2019年 12月31日	2019年 6月30日	2018年 6月30日
印度基金 – USD (續)					
Z (acc) GBP	1.38%	15,237.701	23.75	24.78	23.43
Z (acc) USD	1.38%	223,370.146	15.81	15.82	15.56
日本基金 – JPY					
A (acc) EUR	1.88%	877,244.024	7.15	6.58	7.44
A (acc) JPY	1.88%	1,793,609.513	873.54	808.35	963.94
A (acc) USD	1.89%	2,161,781.184	8.04	7.49	8.71
A (acc) USD-H1 (避險股份)	1.86%	195,893.822	10.02	9.17	10.65
C (acc) USD	2.46%	218,773.048	8.69	8.13	9.49
I (acc) EUR	0.93%	264,611.735	11.54	10.57	11.84
I (acc) USD	0.93%	25,025.951	10.73	9.96	11.46
N (acc) EUR	2.62%	1,043,643.248	6.16	5.69	6.47
N (acc) USD	2.63%	451,283.097	10.57	9.90	11.58
W (acc) EUR	0.97%	25,845.260	15.63	14.32	16.03
多空策略基金 – USD					
A (acc) CHF-H1 (避險股份)	2.75%	447,360.792	9.67	9.80	9.94
A (acc) CZK-H1 (避險股份)	2.75%	2,935,003.132	99.65	99.91	99.16
A (acc) EUR	2.75%	513,124.824	10.56	10.39	-
A (acc) EUR-H1 (避險股份)	2.75%	21,039,440.107	10.48	10.61	10.68
A (acc) NOK-H1 (避險股份)	2.75%	182,703.096	10.81	10.82	10.73
A (acc) SEK-H1 (避險股份)	2.75%	199,854.906	10.11	10.22	10.27
A (acc) SGD-H1 (避險股份)	2.75%	167,614.783	11.44	11.44	11.27
A (acc) USD	2.75%	23,349,746.104	11.51	11.48	11.22
A (Ydis) EUR	2.75%	1,753,463.025	13.28	13.07	12.43
A (Ydis) EUR-H1 (避險股份)	2.75%	3,253,441.469	9.81	9.93	10.02
A (Ydis) USD	2.75%	1,664,545.634	11.51	11.48	11.22
A PF (acc) EUR-H1 (避險股份)	2.10%	887,901.457	10.10	10.19	-
A PF (Ydis) EUR-H1 (避險股份)	2.10%	97,531.818	10.11	10.20	-
C (acc) USD	3.33%	847,262.826	10.49	10.50	10.32
G (acc) EUR-H1 (避險股份)	3.35%	351,176.397	9.72	9.87	10.00
I (acc) CHF-H1 (避險股份)	1.90%	9,808,399.882	10.06	10.16	10.20
I (acc) EUR-H1 (避險股份)	1.90%	35,416,499.305	10.97	11.05	11.04
I (acc) GBP-H1 (避險股份)	1.90%	1,035,009.287	11.53	11.54	11.40
I (acc) JPY	1.90%	658.471	1,219.91	1,202.10	1,195.94
I (acc) JPY-H1 (避險股份)	1.90%	11,915.621	1,104.31	1,111.95	1,107.05
I (acc) USD	1.90%	18,529,246.864	12.04	11.96	11.58
I (acc) USD-H4 (BRL) (避險股份)	1.90%	497,513.096	9.77	10.02	-
I PF (acc) EUR-H1 (避險股份)	1.45%	13,502,116.636	10.15	10.21	-
I PF (Ydis) EUR-H1 (避險股份)	1.45%	8,833.142	10.15	10.23	-
N (acc) EUR-H1 (避險股份)	3.50%	5,825,476.480	10.07	10.24	10.40
N (acc) HUF-H1 (避險股份)	3.50%	5,853,953.386	98.37	99.51	100.47
N (acc) PLN-H1 (避險股份)	3.50%	2,608,615.500	10.48	10.53	10.49
N (acc) USD	3.50%	7,149,490.874	11.07	11.08	10.91
N (Ydis) EUR-H1 (避險股份)	3.50%	11,919.124	9.78	9.93	10.09
S (acc) CHF-H1 (避險股份)	1.75%	3,159,387.139	10.03	10.12	10.15
S (acc) EUR-H1 (避險股份)	1.75%	14,999,379.188	10.12	10.19	10.17
S (acc) GBP-H1 (避險股份)	1.75%	6,348,291.673	10.45	10.45	10.30
S (acc) SGD-H1 (避險股份)	1.75%	13,887.987	10.71	10.66	10.39
S (acc) USD	1.75%	6,560,439.117	10.92	10.84	10.49
W (acc) CHF-H1 (避險股份)	1.95%	70,362.000	10.00	10.10	10.12
W (acc) EUR	1.95%	1,027,252.305	13.81	13.53	12.77
W (acc) EUR-H1 (避險股份)	1.95%	6,049,971.984	10.05	10.13	10.14
W (acc) GBP-H1 (避險股份)	1.95%	547,811.260	11.47	11.49	11.34
W (acc) USD	1.95%	6,142,708.272	11.50	11.42	11.07
W (Ydis) EUR-H1 (避險股份)	1.95%	190,549.889	9.67	9.79	9.80
Y (acc) CAD-H1 (避險股份)	0.12%	1,740,910.257	12.08	11.92	11.45
Y (Mdis) USD	0.12%	145,625.627	11.83	11.76	11.44
Z (acc) GBP-H1 (避險股份)	2.25%	11,253.750	11.35	11.38	11.27
Z (acc) USD	2.25%	1,602,024.786	11.82	11.76	11.44
天然資源基金 – USD					
A (acc) EUR	1.85%	3,825,647.050	5.22	5.28	6.41
A (acc) USD	1.84%	29,377,010.476	5.84	5.99	7.48
A (Ydis) EUR-H1 (避險股份)	1.85%	352,596.466	4.42	4.61	5.97
A (Ydis) USD	1.85%	315,668.037	5.84	5.99	7.48
B (acc) USD	3.16%	644,687.608	5.97	6.16	7.79
C (acc) USD	2.42%	691,965.966	5.21	5.36	6.73
F (acc) USD	2.85%	2,013,795.117	8.46	8.73	11.00
I (acc) EUR	1.00%	106,295.736	5.83	5.87	7.07
I (acc) USD	0.98%	730,952.122	6.52	6.66	8.24
N (acc) EUR	2.59%	5,752,017.121	4.74	4.81	5.89
N (acc) PLN-H1 (避險股份)	2.60%	12,522,744.384	6.06	6.28	8.03
精選收益基金 – USD					
A (acc) EUR	1.35%	2,857,387.273	14.56	14.13	12.93
A (acc) EUR-H1 (避險股份)	1.35%	1,305,313.667	11.63	11.61	11.26
A (acc) USD	1.35%	11,351,277.078	16.30	16.03	15.08
A (Mdis) AUD-H1 (避險股份)	1.35%	286,732.810	9.29	9.42	9.41

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	總計費用比率 2019年12月31日 (參見附註26)	流通在外股份 2019年12月31日	每股淨資產價值		
			2019年 12月31日	2019年 6月30日	2018年 6月30日
精選收益基金 – USD (續)					
A (Mdis) EUR	1.35%	5,665,240.766	8.73	8.68	8.39
A (Mdis) EUR-H1 (避險股份)	1.35%	13,035,629.811	7.86	8.04	8.24
A (Mdis) SGD-H1 (避險股份)	1.35%	40,978.796	8.73	8.82	8.83
A (Mdis) USD	1.35%	14,131,425.783	9.79	9.87	9.80
A (Qdis) PLN-H1 (避險股份)	1.35%	1,040,492.948	10.08	10.15	-
B (Mdis) USD	2.88%	240,973.962	9.11	9.25	9.33
C (acc) USD	1.95%	3,485,385.132	10.61	10.47	9.91
C (Mdis) USD	1.95%	7,202,939.559	9.52	9.62	9.61
F (Mdis) USD*	2.35%	455,002.315	9.98	-	-
I (acc) EUR-H1 (避險股份)	0.83%	755,674.182	11.67	11.63	11.23
I (acc) USD	0.83%	527,229.276	17.38	17.05	15.95
I (Ydis) USD	0.80%	37,657.750	9.11	9.43	9.23
N (acc) EUR-H1 (避險股份)	2.08%	1,094,317.125	10.96	10.98	10.74
N (acc) USD	2.07%	7,811,697.419	12.31	12.16	11.52
N (Mdis) EUR-H1 (避險股份)	2.08%	2,566,242.707	7.65	7.86	8.11
W (acc) EUR	0.88%	194,113.455	10.33	10.00	9.11
W (acc) USD	0.88%	938,865.708	10.92	10.72	10.03
W (Mdis) USD	0.88%	619,163.950	9.73	9.79	9.67
Y (Mdis) USD	0.06%	2,740,302.908	9.85	9.86	9.67
Z (acc) USD	1.07%	664,428.533	14.59	14.33	13.45
科技基金 – USD					
A (acc) EUR	1.81%	26,685,257.365	21.45	19.56	16.63
A (acc) EUR-H1 (避險股份)	1.82%	1,600,436.169	13.17	12.36	11.16
A (acc) HKD	1.82%	1,355,157.387	31.47	29.17	25.61
A (acc) SGD-H1 (避險股份)	1.81%	1,458,113.900	13.15	12.21	10.80
A (acc) USD	1.81%	74,594,674.847	24.00	22.18	19.39
B (acc) USD	3.12%	197,032.757	18.53	17.24	15.27
C (acc) USD	2.39%	2,240,819.604	46.25	42.88	37.70
F (acc) USD*	2.79%	364,625.448	11.05	-	-
G (acc) EUR*	2.39%	457.855	10.56	-	-
I (acc) EUR	0.85%	3,370,939.836	40.40	36.66	30.90
I (acc) USD	0.85%	5,967,646.453	33.68	30.98	26.83
I (Ydis) EUR	0.96%	1,761,736.731	13.34	12.11	-
N (acc) EUR	2.56%	10,214,642.089	17.86	16.34	14.01
N (acc) PLN-H1 (避險股份)	2.57%	404,084.755	10.80	10.09	-
N (acc) USD	2.56%	8,203,351.556	20.00	18.56	16.34
W (acc) EUR	0.90%	750,064.982	35.62	32.33	27.26
W (acc) EUR-H1 (避險股份)	0.90%	493,640.314	12.86	12.02	10.80
W (acc) USD	0.90%	2,747,245.279	28.53	26.25	22.75
X (acc) USD	0.15%	202.758	29.71	27.23	23.39
Z (acc) USD	1.20%	494,016.652	34.95	32.20	27.99
美元短期票券基金 – USD					
A (acc) USD	0.25%	25,465,374.199	12.04	11.94	11.71
A (Mdis) USD	0.25%	10,196,481.280	9.80	9.80	9.80
AX (acc) USD*	0.65%	13,524,682.288	10.04	-	-
B (Mdis) USD	1.33%	96,985.511	9.00	8.98	8.90
C (acc) USD	1.24%	3,289,825.804	9.96	9.92	9.83
F (Mdis) USD	1.25%	928,123.228	9.99	10.00	10.00
N (acc) USD	1.15%	5,467,806.972	10.54	10.50	10.39
W (acc) USD	0.20%	3,852,544.122	10.43	10.34	10.14
美國政府基金 – USD					
A (acc) EUR-H1 (避險股份)	1.26%	447,042.792	9.48	9.50	9.35
A (acc) HKD	1.26%	424,844.184	11.89	11.78	11.30
A (acc) USD	1.26%	13,584,719.206	11.52	11.39	10.88
A (Mdis) HKD	1.26%	402,277.587	9.52	9.57	9.53
A (Mdis) USD	1.27%	43,578,224.329	8.95	8.98	8.87
AX (acc) USD	1.46%	1,677,172.681	16.08	15.91	15.23
B (acc) USD	2.53%	33,506.331	12.47	12.40	12.00
B (Mdis) USD	2.52%	232,253.575	8.82	8.90	8.89
C (acc) USD	2.04%	3,045,156.677	13.75	13.64	13.13
F (Mdis) USD*	2.24%	569,104.682	9.91	-	-
I (acc) EUR-H1 (避險股份)	0.60%	641,569.988	10.34	10.33	10.11
I (acc) USD	0.60%	3,416,594.084	14.80	14.57	13.83
I (Mdis) JPY-H1 (避險股份)	0.60%	32,241.865	845.29	857.27	867.26
I (Mdis) USD	0.60%	5,455,261.300	9.52	9.52	9.34
N (acc) USD	1.96%	4,209,960.509	14.48	14.36	13.82
N (Mdis) USD	1.96%	1,369,140.504	8.89	8.95	8.90
W (acc) USD	0.70%	3,731,375.643	11.12	10.95	10.41
W (Mdis) USD	0.70%	2,513,162.426	9.37	9.38	9.21
X (acc) USD	0.15%	500.000	11.64	11.44	10.81
Z (acc) USD	0.96%	315,261.737	12.30	12.14	11.56
Z (Mdis) USD	0.95%	39,272.139	9.48	9.49	9.35
美國機會基金 – USD					
A (acc) CHF-H1 (避險股份)	1.81%	148,079.989	25.98	25.06	23.61
A (acc) EUR	1.81%	11,908,751.586	17.45	16.33	14.43

統計資料 (續)

	總計費用比率 2019年12月31日 (參見附註26)	流通在外股份 2019年12月31日	每股淨資產價值		
			2019年 12月31日	2019年 6月30日	2018年 6月30日
美國機會基金 – USD (續)					
A (acc) EUR-H1 (避險股份)	1.82%	14,848,160.505	12.42	11.97	11.25
A (acc) HKD	1.82%	3,673,244.246	26.50	25.20	22.98
A (acc) NOK-H1 (避險股份)	1.81%	2,212,718.526	18.61	17.76	16.48
A (acc) RMB-H1 (避險股份)	1.81%	29,225.151	190.56	180.22	163.07
A (acc) SEK-H1 (避險股份)	1.82%	1,950,831.728	24.89	23.98	22.48
A (acc) SGD	1.82%	4,478,823.357	23.39	22.32	20.41
A (acc) SGD-H1 (避險股份)	1.81%	2,117,576.028	29.40	28.01	25.69
A (acc) USD	1.81%	97,159,033.858	19.55	18.55	16.84
A (Ydis) EUR	1.81%	2,194,958.466	17.77	16.63	14.69
A (Ydis) GBP	1.82%	686,562.743	14.74	14.59	12.74
AS (acc) SGD	1.71%	5,269,782.973	15.64	14.92	13.62
B (acc) USD	3.12%	671,333.104	15.09	14.41	13.26
C (acc) USD	2.39%	5,855,324.064	31.08	29.57	27.01
F (acc) USD	2.81%	1,527,115.242	14.49	13.82	12.67
I (acc) EUR	0.85%	4,558,133.567	45.40	42.28	37.02
I (acc) EUR-H1 (避險股份)	0.85%	3,997,514.768	31.97	30.66	28.54
I (acc) USD	0.85%	8,999,678.893	50.92	48.07	43.26
N (acc) EUR	2.56%	2,607,174.878	34.38	32.30	28.75
N (acc) EUR-H1 (避險股份)	2.57%	593,283.596	22.01	21.28	20.14
N (acc) PLN-H1 (避險股份)	2.57%	5,868,073.206	33.76	32.33	30.01
N (acc) USD	2.56%	6,025,927.493	38.61	36.77	33.65
S (acc) EUR*	0.75%	446.369	10.62	-	-
S (acc) EUR-H1 (避險股份)*	0.75%	8,927.376	10.52	-	-
S (acc) USD	0.75%	500.000	13.42	12.67	11.39
W (acc) EUR	0.90%	790,266.416	25.15	23.43	20.52
W (acc) EUR-H1 (避險股份)	0.90%	2,051,520.679	14.12	13.53	12.60
W (acc) USD	0.90%	4,429,007.558	27.81	26.26	23.64
X (acc) USD	0.15%	500.000	20.71	19.49	17.41
X (Ydis) USD	0.25%	1,639,398.901	28.37	26.76	23.99
Y (Mdis) USD	0.05%	27,922.481	16.28	15.34	13.75
Z (acc) USD	1.20%	903,365.327	34.17	32.32	29.18
吉富世界基金 – USD					
A (acc) EUR	1.89%	4,044,740.708	30.80	28.20	27.16
A (acc) USD	1.89%	2,244,053.298	25.31	23.49	23.26
I (acc) EUR	0.98%	1,845,077.137	34.00	30.99	29.58
I (acc) USD	0.96%	95,811.518	27.96	25.81	25.32
N (acc) EUR	2.64%	2,681,954.627	11.33	10.41	10.10
N (acc) USD	2.64%	1,788,502.305	23.27	21.68	21.62
W (acc) GBP	1.00%	5,050.934	23.56	22.70	21.42
Z (acc) USD	1.27%	150,417.575	13.85	12.81	12.61
互利歐洲基金 – EUR					
A (acc) CZK-H1 (避險股份)	1.82%	2,495,591.792	161.21	145.88	146.61
A (acc) EUR	1.84%	14,218,310.228	26.11	23.85	24.31
A (acc) RMB-H1 (避險股份)	1.82%	6,435.005	142.72	128.32	126.17
A (acc) SEK	1.84%	4,897,311.876	17.70	16.25	16.41
A (acc) USD	1.84%	5,690,938.836	29.27	27.11	28.39
A (acc) USD-H1 (避險股份)	1.82%	1,507,844.857	12.48	11.23	11.06
A (Ydis) EUR	1.84%	900,011.168	21.57	20.01	20.67
A (Ydis) GBP	1.85%	54,880.140	18.41	18.05	18.43
B (acc) USD	3.15%	108,892.840	22.71	21.17	22.46
B (Ydis) EUR	3.15%	6,711.231	20.00	18.39	18.99
C (acc) EUR	2.42%	2,518.348	23.07	21.13	21.66
C (acc) USD	2.42%	314,233.382	25.86	24.02	25.31
I (acc) EUR	0.96%	5,486,408.683	24.92	22.66	22.89
I (Ydis) EUR	0.96%	3,900.000	18.86	17.57	18.15
N (acc) EUR	2.57%	2,942,935.581	21.12	19.37	19.88
N (acc) USD	2.59%	331,669.360	23.57	21.91	23.12
N (acc) USD-H1 (避險股份)	2.56%	259,707.095	12.41	11.21	11.12
W (acc) EUR	1.00%	317,665.102	14.75	13.42	13.56
W (acc) USD	1.00%	157,312.522	10.57	9.75	10.13
W (acc) USD-H1 (避險股份)	1.00%	26,526.406	11.34	10.18	9.95
W (Ydis) EUR	1.00%	27,467.523	11.54	10.75	11.10
X (acc) EUR	0.15%	362.897	13.15	11.91	11.94
Y (Mdis) EUR	0.07%	408.374	11.39	10.44	10.83
Z (acc) EUR	1.34%	18,521.876	16.36	14.91	15.12
Z (acc) USD	1.35%	1,763,612.066	15.12	13.96	14.55
Z (acc) USD-H1 (避險股份)	1.33%	725,014.446	13.21	11.86	11.63
互利全球領航基金 – USD					
A (acc) EUR	1.83%	6,134,308.098	22.81	20.89	20.03
A (acc) EUR-H2 (避險股份)	1.84%	1,151,183.889	14.50	13.63	13.61
A (acc) USD	1.83%	7,149,481.290	21.14	19.63	19.35
A (Ydis) EUR	1.83%	1,127,968.949	30.49	28.13	27.25
A (Ydis) GBP	1.83%	77,487.115	26.03	25.38	24.30
B (acc) USD	3.14%	50,223.361	17.59	16.44	16.41
C (acc) USD	2.41%	1,009,785.113	19.46	18.12	17.96

統計資料 (續)

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			2019年 12月31日	2019年 6月30日	2018年 6月30日
互利全球領航基金 – USD (續)					
I (acc) EUR	0.97%	279,687.628	25.83	23.56	22.39
I (acc) EUR-H2 (避險股份)	0.97%	2,583,910.154	21.11	19.77	19.56
I (acc) USD	0.98%	2,159,790.806	23.94	22.13	21.62
N (acc) EUR	2.58%	2,097,157.194	20.46	18.82	18.18
N (acc) EUR-H2 (避險股份)	2.59%	927,750.390	13.44	12.68	12.76
N (acc) USD	2.58%	1,085,912.452	19.00	17.71	17.58
W (acc) EUR	1.03%	86,007.735	15.51	14.15	13.46
W (acc) EUR-H1 (避險股份)	1.03%	776,729.065	9.51	8.92	9.03
W (acc) USD	1.03%	189,787.402	11.11	10.28	10.05
Z (acc) USD	1.34%	326,101.737	18.58	17.21	16.88
互利美國價值基金 – USD					
A (acc) EUR	1.83%	233,653.728	80.14	73.48	68.92
A (acc) EUR-H1 (避險股份)	1.84%	48,258.429	55.96	52.79	52.47
A (acc) SGD	1.83%	274,941.911	14.42	13.49	13.09
A (acc) USD	1.83%	2,142,507.446	89.76	83.43	80.43
A (Ydis) USD	1.83%	74,530.420	84.64	78.86	76.27
B (acc) USD	3.14%	20,381.235	38.47	35.99	35.15
C (acc) USD	2.41%	967,073.510	24.82	23.14	22.44
I (acc) EUR	0.96%	724,802.615	22.94	20.94	19.48
I (acc) EUR-H1 (避險股份)	0.99%	6,010.151	16.03	15.06	14.85
I (acc) USD	0.97%	2,184,776.500	25.74	23.82	22.77
N (acc) EUR	2.56%	554,173.850	38.46	35.39	33.44
N (acc) EUR-H1 (避險股份)	2.59%	119,759.642	27.10	25.66	25.71
N (acc) USD	2.58%	726,270.422	43.15	40.26	39.10
W (acc) USD	1.03%	1,043,430.530	11.78	10.91	10.43
Z (acc) USD	1.33%	364,661.347	22.24	20.62	19.78
亞洲債券基金 – USD					
A (acc) CHF-H1 (避險股份)	1.41%	818,919.857	9.57	9.74	9.74
A (acc) EUR	1.41%	2,227,810.472	19.36	19.12	17.99
A (acc) EUR-H1 (避險股份)	1.42%	1,297,093.874	11.58	11.78	11.74
A (acc) USD	1.41%	6,532,797.310	17.95	17.97	17.38
A (Mdis) AUD-H1 (避險股份)	1.41%	135,644.809	7.69	7.93	8.17
A (Mdis) EUR	1.41%	1,950,008.249	9.34	9.44	9.39
A (Mdis) SGD	1.41%	98,970.548	7.89	8.13	8.37
A (Mdis) SGD-H1 (避險股份)	1.41%	3,943,438.666	7.39	7.59	7.83
A (Mdis) USD	1.41%	4,927,914.757	10.45	10.70	10.95
B (Mdis) USD	2.92%	70,505.835	9.74	10.04	10.43
C (Mdis) USD	2.19%	418,362.389	10.06	10.35	10.67
I (acc) CHF-H1 (避險股份)	0.86%	777,000.000	10.11	10.27	10.22
I (acc) EUR	0.86%	410,763.973	17.28	17.02	15.93
I (acc) EUR-H1 (避險股份)	0.89%	36,272.433	11.11	11.28	11.14
I (acc) USD	0.86%	497,767.342	19.40	19.37	18.63
I (Mdis) EUR	0.86%	225,831.451	9.96	10.04	9.94
I (Ydis) EUR-H1 (避險股份)	0.84%	11,095.444	7.19	7.72	8.12
N (acc) EUR	2.11%	514,116.089	17.53	17.37	16.46
N (acc) USD	2.11%	624,320.493	16.25	16.33	15.90
N (Mdis) USD	2.11%	857,163.432	10.11	10.39	10.71
W (acc) EUR	0.89%	15,426.781	9.90	9.75	9.13
W (acc) EUR-H1 (避險股份)	0.90%	136,853.621	9.88	10.02	9.94
W (Mdis) USD	0.90%	129,884.845	7.96	8.13	8.28
Y (Mdis) USD	0.08%	966,803.708	9.26	9.42	9.51
Z (acc) USD	1.11%	239,877.423	12.06	12.06	11.62
亞洲成長基金 – USD					
A (acc) CHF-H1 (避險股份)	2.21%	668,584.224	12.09	11.41	12.00
A (acc) CZK-H1 (避險股份)	2.21%	1,686,143.718	108.75	101.78	105.00
A (acc) EUR	2.20%	8,381,030.748	34.20	31.37	30.88
A (acc) EUR-H1 (避險股份)	2.22%	2,518,270.966	23.60	22.31	23.36
A (acc) HKD	2.21%	22,392,845.350	11.54	10.76	10.93
A (acc) RMB-H1 (避險股份)	2.21%	89,555.374	143.87	133.84	135.26
A (acc) SGD	2.25%	6,545,534.849	9.81	9.18	9.35
A (acc) SGD-H1 (避險股份)	2.20%	73,833.897	12.79	11.97	12.24
A (acc) USD	2.24%	27,409,295.149	38.42	35.73	36.14
A (Ydis) EUR	2.21%	2,707,280.838	31.13	28.56	28.19
A (Ydis) GBP	2.21%	270,426.275	26.36	25.57	24.95
A (Ydis) USD	2.21%	27,604,080.270	34.89	32.45	32.92
B (acc) USD	3.54%	277,232.361	15.31	14.34	14.69
C (acc) USD	2.79%	845,514.666	31.78	29.64	30.16
F (acc) USD*	3.22%	194,690.941	11.12	-	-
I (acc) CHF-H1 (避險股份)	1.23%	87,430.000	10.76	10.11	10.53
I (acc) EUR	1.19%	1,209,549.126	36.61	33.41	32.55
I (acc) EUR-H1 (避險股份)	1.23%	73,345.538	21.87	20.58	21.31
I (acc) USD	1.21%	4,198,338.756	41.04	37.98	38.03
I (Ydis) EUR-H2 (避險股份)	1.19%	5,053,341.584	6.25	5.91	6.31
N (acc) EUR	2.70%	874,454.582	45.76	42.09	41.63
N (acc) EUR-H1 (避險股份)	2.72%	716,813.264	31.45	29.80	31.36

統計資料 (續)

	總計費用比率 2019年12月31日 (參見附註26)	流通在外股份 2019年12月31日	每股淨資產價值		
			2019年 12月31日	2019年 6月30日	2018年 6月30日
亞洲成長基金 – USD (續)					
N (acc) HUF	2.71%	1,400,595.592	169.57	152.30	153.46
N (acc) PLN-H1 (避險股份)	2.72%	3,056,662.236	14.76	13.86	14.29
N (acc) USD	2.74%	2,147,586.067	51.31	47.84	48.63
W (acc) EUR	1.25%	340,303.156	13.39	12.23	11.92
W (acc) EUR-H1 (避險股份)	1.25%	20,057.273	10.50	9.87	10.22
W (acc) GBP	1.25%	72,687.763	15.79	15.24	14.68
W (acc) USD	1.25%	1,797,476.504	13.43	12.43	12.45
W (Ydis) EUR	1.22%	42,417.546	13.68	12.58	12.43
Y (Mdis) USD	0.08%	828,020.481	11.32	10.55	10.64
Z (acc) USD	1.71%	218,143.309	15.21	14.11	14.20
Z (Ydis) EUR-H1 (避險股份)	1.72%	28,768.790	11.38	10.75	11.29
Z (Ydis) USD	1.71%	62,212.985	10.98	10.19	10.35
亞洲小型企業基金 – USD					
A (acc) EUR	2.24%	4,263,372.469	55.19	57.95	56.48
A (acc) SGD	2.24%	120,976.796	41.71	44.67	45.04
A (acc) USD	2.24%	4,963,918.287	45.35	48.28	48.35
A (Ydis) USD	2.24%	1,973,706.953	44.44	47.30	47.38
B (acc) USD	3.55%	31,273.870	40.64	43.55	44.20
F (acc) USD	3.23%	2,063,091.808	10.06	10.77	10.89
I (acc) EUR	1.18%	2,037,740.173	61.98	64.73	62.44
I (acc) USD	1.18%	5,985,263.996	50.95	53.95	53.47
I (Ydis) USD	1.18%	959,651.002	10.57	11.30	11.24
N (acc) EUR	2.74%	1,317,976.649	20.73	21.82	21.37
N (acc) USD	2.74%	1,080,225.787	16.37	17.47	17.58
S (acc) USD*	0.90%	9,176,694.308	10.25	-	-
W (acc) EUR	1.22%	2,311,768.182	17.24	18.01	17.37
W (acc) USD	1.22%	3,054,196.619	14.09	14.92	14.79
W (Ydis) EUR-H1 (避險股份)	1.22%	155,121.000	8.14	8.86	9.07
W (Ydis) USD	1.22%	4,660,667.671	9.31	9.96	9.89
X (Ydis) USD	0.32%	2,678,751.875	12.93	13.90	13.83
Y (Mdis) USD	0.10%	371.747	13.72	14.64	14.66
金磚四國基金 – USD					
A (acc) EUR	2.46%	3,671,566.619	22.57	19.82	18.58
A (acc) EUR-H1 (避險股份)	2.47%	912,078.891	12.36	11.18	11.15
A (acc) HKD	2.46%	131,530.005	11.46	10.23	9.89
A (acc) USD	2.46%	24,817,884.522	20.92	18.62	17.94
B (acc) USD	3.77%	39,484.833	17.43	15.62	15.24
C (acc) USD	3.04%	394,285.658	19.25	17.19	16.66
I (acc) USD	1.46%	26,142.071	24.34	21.56	20.55
N (acc) EUR	2.95%	1,140,183.725	21.03	18.52	17.44
N (acc) USD	2.97%	574,754.385	19.49	17.39	16.84
大中華基金 – USD					
A (acc) HKD	2.45%	381,913.673	13.99	13.22	13.76
A (acc) SGD	2.45%	762,126.707	10.19	9.66	10.08
A (acc) USD	2.45%	11,456,049.404	30.77	28.99	30.04
A (Ydis) EUR	2.44%	524,152.146	26.41	24.63	24.84
A (Ydis) GBP	2.45%	37,115.102	22.28	21.90	21.82
B (acc) USD	3.75%	216,921.649	12.67	12.01	12.61
C (acc) USD	3.03%	285,264.484	21.20	20.04	20.88
F (acc) USD*	3.45%	438,788.481	10.99	-	-
I (acc) USD	1.36%	228,913.987	38.90	36.46	37.38
I (Ydis) GBP	1.36%	3,320.587	14.26	13.94	13.76
N (acc) USD	2.94%	702,975.795	29.56	27.92	29.08
W (acc) EUR	1.40%	26,794.092	16.26	15.04	15.01
W (acc) GBP	1.40%	45,350.877	18.12	17.71	17.47
W (acc) USD	1.40%	379,506.693	13.96	13.09	13.42
W (Ydis) EUR	1.40%	87,738.939	14.91	13.97	14.13
X (acc) HKD	0.28%	2,253,792.850	14.88	13.91	14.16
Z (acc) USD	1.94%	29,530.730	12.83	12.06	12.43
東歐基金 – EUR					
A (acc) EUR	2.52%	6,503,861.437	27.39	24.38	22.35
A (acc) USD	2.52%	1,602,803.772	30.71	27.70	26.11
A (Ydis) EUR	2.52%	56,478.617	27.09	24.10	22.10
B (acc) USD	3.82%	141,890.958	6.48	5.89	5.62
B (Ydis) EUR	3.79%	8,008.835	5.78	5.18	4.81
I (acc) EUR	1.40%	474,002.049	20.97	18.55	16.82
N (acc) EUR	3.01%	472,573.585	24.69	22.03	20.30
W (acc) EUR	1.52%	186,550.441	13.07	11.58	10.51
X (acc) EUR	0.30%	287,058.409	11.51	10.13	9.08
新興國家基金 – USD					
A (acc) EUR-H1 (避險股份)	2.00%	1,077,326.714	10.13	9.35	9.43
A (acc) HKD	2.00%	163,046.964	13.19	12.01	11.76
A (acc) SGD	2.00%	1,912,536.418	9.50	8.68	8.52
A (acc) USD	2.00%	6,310,594.914	45.41	41.23	40.19

統計資料 (續)

	總計費用比率 2019年12月31日 (參見附註26)	流通在外股份 2019年12月31日	每股淨資產價值		
			2019年 12月31日	2019年 6月30日	2018年 6月30日
新興國家基金 – USD (續)					
A (Ydis) USD	2.00%	5,152,345.397	43.38	39.38	38.37
B (acc) USD	3.31%	26,610.369	20.25	18.51	18.29
C (acc) USD	2.58%	566,919.672	37.38	34.04	33.38
G (acc) EUR*	2.58%	457.855	10.96	-	-
I (acc) EUR-H1 (避險股份)	1.15%	112,518.695	10.98	10.08	10.10
I (acc) USD	1.15%	7,940,199.674	31.39	28.38	27.43
N (acc) EUR	2.50%	957,716.690	21.22	19.05	18.16
N (acc) USD	2.50%	3,289,515.063	23.77	21.64	21.20
S (acc) USD*	0.80%	500.000	10.77	-	-
W (acc) USD	1.25%	747,062.220	13.67	12.37	11.97
W (Ydis) EUR-H1 (避險股份)	1.25%	27,381.480	9.00	8.36	8.41
Y (Mdis) USD*	0.08%	597,585.105	10.83	-	-
Z (acc) USD	1.50%	944,926.495	12.77	11.56	11.22
新興國家固定收益基金 – USD**					
A (acc) CHF-H1 (避險股份)	1.89%	299,020.462	11.14	11.87	11.69
A (acc) EUR-H1 (避險股份)	1.89%	2,052,964.984	10.07	10.72	10.52
A (acc) NOK-H1 (避險股份)	1.90%	438,107.579	11.99	12.68	12.27
A (acc) SEK-H1 (避險股份)	1.85%	8,095,402.254	11.08	11.79	11.57
A (acc) USD	1.89%	14,731,373.268	13.38	14.01	13.35
A (Bdis) CZK-H1 (避險股份)*	1.84%	74,550.247	102.64	-	-
A (Mdis) AUD-H1 (避險股份)	1.89%	95,504,290.923	5.97	6.61	7.06
A (Mdis) HKD	1.89%	249,916,712.364	6.25	6.88	7.33
A (Mdis) SGD-H1 (避險股份)	1.89%	6,419,544.122	5.54	6.11	6.54
A (Mdis) USD	1.89%	645,334,451.918	6.84	7.51	7.97
A (Mdis) ZAR-H1 (避險股份)	1.88%	6,130,831.285	82.66	89.27	91.10
A (Qdis) EUR	1.89%	33,252,788.572	10.64	11.58	11.96
A (Qdis) GBP	1.89%	2,316,960.049	7.76	8.93	9.11
A (Qdis) USD	1.89%	70,096,050.634	11.86	13.08	13.88
A (Ydis) EUR-H1 (避險股份)	1.90%	9,511,955.594	5.44	6.48	7.10
B (Mdis) USD	3.19%	9,121,396.997	6.44	7.11	7.65
B (Qdis) USD	3.20%	1,520,349.217	10.11	11.23	12.08
C (acc) USD	2.47%	2,094,858.799	27.31	28.69	27.48
F (Mdis) USD	2.88%	213,859,287.686	7.17	7.91	8.48
G (Mdis) EUR*	2.46%	457.855	9.87	-	-
I (acc) CHF-H1 (避險股份)	0.90%	63,300.000	10.57	11.20	10.93
I (acc) EUR-H1 (避險股份)	0.90%	9,207,597.747	12.28	13.00	12.63
I (acc) SEK-H1 (避險股份)	0.90%	183,704,189.000	9.66	10.23	9.93
I (acc) USD	0.90%	23,950,820.028	26.63	27.76	26.19
I (Qdis) GBP-H1 (避險股份)	0.90%	4,913,430.924	6.14	6.82	7.30
I (Qdis) USD	0.90%	16,648,016.560	9.67	10.61	11.16
I (Ydis) EUR-H1 (避險股份)	0.90%	3,588,345.429	5.66	6.71	7.28
N (acc) USD	2.39%	2,139,335.771	33.20	34.87	33.37
N (Mdis) USD	2.38%	11,172,540.704	6.16	6.78	7.23
N (Qdis) PLN-H1 (避險股份)	2.39%	16,583,019.477	6.77	7.55	8.14
S (acc) USD	0.78%	500.000	11.29	11.77	11.10
W (acc) EUR-H1 (避險股份)	0.95%	106,430.323	9.62	10.19	9.91
W (acc) USD	0.95%	1,070,075.223	10.76	11.22	10.58
W (Qdis) EUR	0.95%	1,171,823.997	7.72	8.36	8.56
W (Qdis) GBP	0.95%	138,441.771	7.20	8.24	8.33
W (Qdis) GBP-H1 (避險股份)	0.95%	2,522,517.014	6.36	7.06	7.56
W (Qdis) USD	0.95%	4,186,929.258	5.95	6.53	6.87
W (Ydis) EUR-H1 (避險股份)	0.95%	74,838.712	7.49	8.88	9.06
Y (acc) USD	0.10%	500.000	9.42	9.78	9.15
Y (Mdis) USD	0.10%	3,843,171.755	7.77	8.46	8.82
Z (acc) USD	1.25%	707,240.691	13.83	14.44	13.67
Z (Mdis) USD	1.25%	822,198.756	6.09	6.67	7.04
新興市場月收益基金 – USD					
A (acc) EUR	2.11%	2,287,605.381	13.96	13.25	12.41
A (acc) EUR-H1 (避險股份)	2.11%	1,053,470.367	9.42	9.20	9.15
A (acc) USD	2.11%	1,375,736.757	10.57	10.17	9.79
A (Mdis) HKD	2.11%	232,425.654	8.90	8.89	9.15
A (Mdis) SGD-H1 (避險股份)	2.11%	16,987.201	9.11	9.12	9.42
A (Mdis) USD	2.11%	12,578.329	8.96	8.93	9.15
A (Qdis) USD	2.11%	1,570,245.665	7.99	7.97	8.16
A (Ydis) EUR	2.11%	1,658,003.803	10.59	10.81	10.63
A (Ydis) EUR-H1 (避險股份)	2.11%	583,463.863	7.07	7.43	7.77
C (acc) USD	2.76%	894,667.284	10.09	9.74	9.44
F (Mdis) USD*	3.10%	500.000	10.72	-	-
G (acc) EUR-H1 (避險股份)*	2.71%	9,157.090	10.70	-	-
I (acc) EUR	1.22%	714,364.333	15.03	14.21	13.19
I (acc) EUR-H1 (避險股份)	1.20%	8,141.334	9.58	9.32	9.19
N (acc) EUR-H1 (避險股份)	2.55%	1,668,280.371	9.04	8.86	8.85
N (acc) USD	2.55%	1,800,848.400	10.17	9.81	9.49
X (acc) USD	0.30%	16,734.801	12.32	11.76	11.11
Z (acc) USD	1.69%	112,031.939	10.87	10.44	10.00

統計資料 (續)

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			2019年 12月31日	2019年 6月30日	2018年 6月30日
新興國家小型企業基金 – USD					
A (acc) EUR	2.52%	5,421,401.297	14.47	14.75	14.69
A (acc) EUR-H1 (避險股份)	2.50%	470,539.455	8.74	9.18	9.71
A (acc) USD	2.52%	7,961,040.822	11.35	11.73	12.01
A (Ydis) GBP	2.52%	208,408.809	16.77	18.07	17.80
A (Ydis) USD	2.52%	1,408,004.794	10.86	11.23	11.50
C (acc) USD	3.10%	763,953.065	11.76	12.19	12.55
I (acc) EUR	1.46%	14,212,230.945	16.50	16.73	16.49
I (acc) USD	1.46%	10,518,686.320	12.94	13.30	13.47
N (acc) USD	3.02%	2,442,439.062	10.68	11.07	11.39
W (acc) EUR	1.51%	1,995,138.840	9.73	9.87	9.73
W (acc) GBP	1.52%	1,463,464.271	19.95	21.39	20.85
W (acc) USD	1.52%	1,587,737.981	13.82	14.21	14.41
W (Ydis) EUR-H1 (避險股份)	1.51%	8,050.882	7.99	8.41	8.84
Y (Mdis) USD	0.13%	482,591.124	10.81	11.18	11.41
Y (Ydis) JPY	0.09%	5,502,961.608	947.63	980.36	1,020.92
潛力歐洲基金 – EUR					
A (acc) EUR	1.84%	7,218,588.635	24.11	22.43	23.58
A (acc) SGD	1.84%	720,966.678	9.49	9.01	-
A (acc) USD	1.84%	1,702,898.820	9.64	9.10	-
A (acc) USD-H1 (避險股份)	1.84%	30,393.303	10.61	9.73	9.90
A (Ydis) EUR	1.84%	1,961,233.314	19.58	18.49	19.58
A (Ydis) USD*	1.84%	3,883,744.511	9.50	9.10	-
B (acc) USD	3.15%	32,856.426	10.22	9.71	10.63
B (Ydis) EUR	3.15%	21,328.376	8.69	8.14	8.67
C (acc) USD-H1 (避險股份)	2.41%	9,988.875	10.40	9.56	-
I (acc) EUR	0.85%	2,377,615.032	23.18	21.47	22.36
N (acc) EUR	2.59%	2,417,495.848	13.79	12.88	13.64
N (acc) USD-H1 (避險股份)	2.58%	9,988.875	10.37	9.54	-
S (acc) EUR*	0.75%	3,277,248.305	11.43	-	-
W (acc) EUR	0.90%	889,699.655	10.55	9.77	10.18
W (acc) USD	0.90%	497.570	10.85	10.19	-
W (acc) USD-H1 (避險股份)	0.90%	9,951.400	11.00	10.04	-
X (acc) EUR	0.15%	322,822.745	15.55	14.35	14.84
邊境市場基金 – USD					
A (acc) EUR	2.63%	5,021,345.574	21.85	22.05	21.83
A (acc) EUR-H1 (避險股份)	2.64%	2,080,280.315	9.76	10.15	10.65
A (acc) SGD	2.62%	97,700.480	16.53	17.01	17.42
A (acc) USD	2.62%	5,070,235.615	17.96	18.37	18.69
A (Ydis) GBP	2.62%	150,582.941	21.21	22.84	22.50
A (Ydis) USD	2.62%	757,010.996	16.05	16.57	17.00
B (acc) USD	3.89%	1,709.484	14.68	15.12	15.57
C (acc) USD	3.20%	30,302.264	15.91	16.33	16.71
I (acc) EUR	1.54%	4,330,237.236	24.66	24.75	24.23
I (acc) USD	1.54%	2,828,570.961	20.26	20.62	20.75
I (Ydis) GBP	1.57%	85,402.877	21.45	23.21	22.92
N (acc) EUR	3.12%	906,373.580	20.66	20.91	20.80
N (acc) EUR-H1 (避險股份)	3.13%	2,410,310.840	14.52	15.13	15.96
N (acc) PLN-H1 (避險股份)	3.13%	1,083,659.922	11.39	11.76	12.15
W (acc) EUR	1.63%	769,115.050	12.45	12.50	12.25
W (acc) GBP	1.63%	666,756.193	15.39	16.34	15.83
W (acc) USD	1.63%	760,657.143	13.59	13.83	13.93
X (acc) USD	0.30%	500.000	13.85	14.00	13.93
Z (acc) GBP	2.13%	11,581.417	14.95	15.91	15.48
Z (Ydis) EUR-H1 (避險股份)	2.15%	14,765.082	8.87	9.32	9.84
全球基金 – USD					
A (acc) HKD	1.83%	445,468.871	16.97	16.18	17.56
A (acc) SGD	1.83%	1,467,819.532	10.51	10.05	10.94
A (acc) USD	1.83%	3,456,438.979	41.57	39.54	42.72
A (Ydis) USD	1.83%	14,646,387.239	36.51	35.09	38.03
AS (acc) SGD	1.73%	2,092,238.703	10.85	10.37	11.27
B (acc) USD	3.14%	83,862.914	23.34	22.35	24.47
C (acc) USD	2.41%	329,492.040	23.15	22.08	24.00
I (acc) USD	0.85%	3,736,902.790	24.83	23.51	25.16
N (acc) USD	2.58%	704,130.449	26.00	24.82	27.02
W (Ydis) USD	0.90%	43,908.019	11.63	11.22	12.15
X (Ydis) USD	0.26%	874,421.037	10.13	9.81	10.64
Z (acc) USD	1.20%	130,426.718	11.23	10.65	11.44
全球平衡基金 – USD					
A (acc) EUR	1.65%	1,635,397.882	28.23	26.47	25.86
A (acc) EUR-H1 (避險股份)	1.66%	385,168.867	19.48	18.80	19.48
A (acc) SGD	1.65%	1,460,209.191	12.10	11.57	11.70
A (acc) USD	1.65%	4,612,101.347	31.65	30.08	30.20
A (Qdis) USD	1.65%	9,295,254.668	22.77	22.12	23.00
AS (acc) SGD	1.55%	30,076,399.484	11.49	10.98	11.09
B (acc) USD	2.96%	237,487.680	18.93	18.11	18.42

統計資料 (續)

	總計費用比率 2019年12月31日 (參見附註26)	流通在外股份 2019年12月31日	每股淨資產價值		
			2019年 12月31日	2019年 6月30日	2018年 6月30日
全球平衡基金 – USD (續)					
C (Qdis) USD	2.23%	918,924.558	13.04	12.70	13.28
F (Qdis) USD*	2.59%	74,417.007	10.91	-	-
I (Ydis) USD	0.84%	1,683,466.191	13.05	12.80	13.17
N (acc) EUR	2.15%	2,232,547.583	19.51	18.34	18.01
N (acc) EUR-H1 (避險股份)	2.16%	707,845.199	9.94	9.62	10.03
W (acc) EUR	0.88%	6,150.000	10.76	10.05	9.74
W (acc) GBP-H1 (避險股份)	0.88%	45,095.182	10.59	10.18	10.34
W (acc) USD	0.88%	1,057,118.672	11.96	11.32	11.28
X (Ydis) USD	0.27%	322,416.651	10.21	9.99	10.22
Z (acc) USD	1.15%	419,855.460	11.10	10.53	10.52
全球債券基金 – USD					
A (acc) CHF-H1 (避險股份)	1.40%	3,157,783.096	11.95	12.40	12.07
A (acc) CZK-H1 (避險股份)	1.40%	22,430,787.660	106.94	109.71	104.92
A (acc) EUR	1.40%	38,484,775.705	26.78	26.95	24.70
A (acc) EUR-H1 (避險股份)	1.40%	29,871,564.270	19.90	20.62	20.03
A (acc) HKD	1.39%	1,959,705.069	13.36	13.66	12.93
A (acc) NOK-H1 (避險股份)	1.40%	2,085,164.869	13.68	14.05	13.43
A (acc) SEK-H1 (避險股份)	1.41%	4,254,316.835	12.47	12.91	12.53
A (acc) USD	1.40%	42,101,657.043	30.03	30.64	28.86
A (Mdis) AUD-H1 (避險股份)	1.40%	6,981,417.658	9.43	9.99	10.16
A (Mdis) CAD-H1 (避險股份)	1.40%	491,061.172	8.44	8.91	9.10
A (Mdis) EUR	1.40%	35,102,732.540	14.51	15.04	14.81
A (Mdis) EUR-H1 (避險股份)	1.40%	28,882,148.910	9.60	10.25	10.69
A (Mdis) GBP	1.40%	1,925,872.205	12.30	13.49	13.12
A (Mdis) GBP-H1 (避險股份)	1.40%	3,101,553.862	7.99	8.49	8.75
A (Mdis) HKD	1.40%	57,181,238.658	8.86	9.34	9.48
A (Mdis) RMB-H1 (避險股份)	1.40%	74,394.010	95.44	100.16	100.68
A (Mdis) SGD	1.40%	9,125,829.084	9.47	10.01	10.20
A (Mdis) SGD-H1 (避險股份)	1.40%	15,419,282.659	9.90	10.44	10.65
A (Mdis) USD	1.40%	158,309,623.622	16.26	17.09	17.29
A (Ydis) CHF-H1 (避險股份)	1.40%	1,110,635.659	7.72	8.62	9.02
A (Ydis) EUR	1.40%	57,528,463.945	14.85	16.07	15.79
A (Ydis) EUR-H1 (避險股份)	1.40%	55,305,984.600	7.69	8.59	8.96
AX (acc) USD	1.60%	7,219,691.898	22.47	22.95	21.67
B (Mdis) USD	2.90%	933,738.543	15.79	16.73	17.19
C (acc) USD	2.18%	2,107,497.068	9.78	10.02	9.51
C (Mdis) USD	2.18%	16,980,902.288	12.03	12.70	12.95
F (Mdis) USD	2.39%	13,777,887.421	8.29	8.76	8.95
I (acc) CHF-H1 (避險股份)	0.85%	8,819,614.652	11.87	12.29	11.90
I (acc) EUR	0.84%	10,004,252.596	22.62	22.70	20.70
I (acc) EUR-H1 (避險股份)	0.85%	11,384,269.432	17.11	17.68	17.06
I (acc) NOK-H1 (避險股份)	0.86%	143,925,514.662	10.66	10.91	10.37
I (acc) USD	0.85%	32,420,158.943	25.52	25.97	24.34
I (Mdis) EUR	0.85%	1,574,824.851	12.44	12.87	12.60
I (Mdis) GBP	0.85%	4,042,598.933	11.77	12.87	12.46
I (Mdis) GBP-H1 (避險股份)	0.85%	9,177,744.484	9.02	9.54	9.77
I (Mdis) JPY	0.85%	4,247,825.679	1,092.54	1,136.49	1,174.01
I (Mdis) JPY-H1 (避險股份)	0.84%	5,724,231.038	788.58	837.99	865.77
I (Ydis) EUR	0.86%	1,960,724.180	13.33	14.39	14.06
I (Ydis) EUR-H1 (避險股份)	0.85%	26,319,827.998	7.97	8.87	9.20
N (acc) EUR	2.09%	7,204,302.746	25.30	25.56	23.59
N (acc) EUR-H1 (避險股份)	2.10%	13,059,494.322	18.87	19.63	19.19
N (acc) HUF	2.09%	3,746,884.979	159.34	157.16	147.79
N (acc) PLN-H1 (避險股份)	2.10%	5,765,939.774	14.15	14.55	13.95
N (acc) USD	2.10%	9,678,376.563	28.37	29.05	27.56
N (Mdis) EUR-H1 (避險股份)	2.10%	23,014,310.803	10.84	11.62	12.21
N (Mdis) USD	2.10%	7,596,605.447	8.43	8.89	9.06
N (Ydis) EUR-H1 (避險股份)	2.10%	7,078,781.181	7.50	8.40	8.84
S (acc) EUR-H1 (避險股份)*	0.54%	13,003,118.247	9.73	-	-
S (acc) USD	0.54%	25,251.121	11.11	11.28	10.56
S (Mdis) EUR	0.54%	4,559.360	8.49	8.77	8.58
W (acc) CHF-H1 (避險股份)	0.90%	1,636,540.431	9.62	9.96	9.64
W (acc) EUR	0.90%	1,804,961.842	12.62	12.67	11.56
W (acc) EUR-H1 (避險股份)	0.90%	10,214,719.756	11.14	11.51	11.11
W (acc) USD	0.90%	12,670,887.113	12.19	12.40	11.63
W (Mdis) EUR	0.90%	1,048,942.876	9.64	9.97	9.77
W (Mdis) GBP	0.90%	2,988,328.813	10.30	11.26	10.90
W (Mdis) GBP-H1 (避險股份)	0.90%	2,504,761.449	8.51	9.01	9.23
W (Mdis) USD	0.90%	9,442,068.514	7.79	8.17	8.22
W (Ydis) CHF-H1 (避險股份)	0.90%	224,966.187	8.85	9.85	9.77
W (Ydis) EUR	0.89%	1,904,250.519	9.83	10.61	10.37
W (Ydis) EUR-H1 (避險股份)	0.91%	1,886,136.295	7.20	8.02	8.31
X (acc) EUR	0.15%	379.158	13.83	13.82	12.52
X (acc) EUR-H1 (避險股份)	0.15%	16,481,794.491	10.78	11.10	10.64
X (acc) USD	0.29%	1,527,184.936	10.93	11.09	10.33
Y (acc) CAD	0.08%	1,007,161.489	11.50	11.76	10.97

統計資料 (續)

	總計費用比率 2019年12月31日 (參見附註26)	流通在外股份 2019年12月31日	每股淨資產價值		
			2019年 12月31日	2019年 6月30日	2018年 6月30日
全球債券基金 – USD (續)					
Y (Mdis) USD	0.08%	500.000	9.66	10.09	10.06
Z (acc) EUR	1.10%	169,552.146	15.46	15.53	14.20
Z (acc) USD	1.10%	13,660,682.944	13.45	13.71	12.87
Z (Mdis) GBP-H1 (避險股份)	1.09%	9,700.617	8.47	8.98	9.21
Z (Mdis) USD	1.10%	3,996,351.381	8.35	8.76	8.84
Z (Ydis) EUR-H1 (避險股份)	1.10%	286,527.064	7.84	8.73	9.08
全球氣候變遷基金 – EUR					
A (acc) EUR	1.83%	1,419,337.919	24.41	21.97	21.76
A (acc) USD-H1 (避險股份)	1.83%	22,308.840	11.96	10.61	10.18
A (Ydis) EUR	1.83%	28,955,008.082	21.60	19.63	19.59
B (acc) USD	3.13%	894.454	11.70	10.75	11.08
I (acc) EUR	0.98%	575,153.696	24.64	22.07	21.68
N (acc) EUR	2.58%	335,443.476	19.50	17.61	17.58
W (acc) EUR	1.03%	58,907.250	15.40	13.80	13.56
Z (acc) EUR	1.33%	5,779.555	13.97	12.54	12.36
全球股票收益基金 – USD					
A (acc) EUR	1.60%	444,550.950	17.24	15.80	16.27
A (acc) USD	1.60%	1,234,084.055	15.37	14.27	15.11
A (Mdis) RMB-H1 (避險股份)	1.80%	7,180.287	103.12	98.06	108.20
A (Mdis) SGD	1.87%	3,042,464.744	6.13	5.87	6.56
A (Mdis) USD	1.60%	4,626,673.166	9.51	9.05	10.00
AS (Mdis) SGD	1.75%	1,571,216.377	9.67	9.26	10.32
B (Qdis) USD	2.91%	259,982.357	8.69	8.33	9.34
N (Mdis) USD	2.57%	41,601.294	8.60	8.22	9.17
Y (Mdis) USD	0.08%	500.000	12.25	11.29	12.25
全球高收益基金 – USD					
A (acc) EUR	1.70%	941,621.491	14.21	14.06	12.90
A (acc) USD	1.70%	477,457.589	15.93	15.98	15.06
A (Mdis) EUR	1.70%	8,978,009.790	6.66	6.85	6.81
A (Mdis) USD	1.70%	3,351,278.236	7.45	7.78	7.95
F (Mdis) USD*	2.69%	323,667.973	10.12	-	-
I (acc) EUR	0.91%	110,574.193	15.62	15.39	13.99
N (acc) EUR	2.20%	1,034,369.362	13.34	13.23	12.19
中小型企業基金 – USD					
A (acc) USD	1.86%	853,831.508	44.88	41.68	44.77
A (Ydis) USD	1.86%	1,580,087.003	42.36	39.34	42.26
B (acc) USD	3.17%	5,729.797	11.15	10.42	11.34
I (acc) USD	1.08%	11,402.611	21.12	19.53	20.83
N (acc) USD	2.61%	110,674.097	28.83	26.88	29.09
全球債券總報酬基金 – USD					
A (acc) CHF-H1 (避險股份)	1.40%	4,158,274.640	13.30	13.96	13.64
A (acc) EUR	1.40%	21,036,286.779	26.78	27.26	25.09
A (acc) EUR-H1 (避險股份)	1.40%	28,939,432.350	19.78	20.72	20.21
A (acc) HKD	1.40%	7,731,397.469	14.49	14.99	14.24
A (acc) NOK-H1 (避險股份)	1.41%	1,339,216.712	10.45	10.86	10.43
A (acc) PLN-H1 (避險股份)	1.40%	2,782,987.737	87.61	90.82	86.86
A (acc) SEK-H1 (避險股份)	1.40%	8,375,446.389	11.96	12.53	12.22
A (acc) USD	1.40%	55,502,237.469	30.05	31.01	29.33
A (Mdis) AUD-H1 (避險股份)	1.41%	39,339,190.116	8.70	9.40	9.80
A (Mdis) EUR	1.40%	43,494,519.041	11.43	12.06	12.16
A (Mdis) EUR-H1 (避險股份)	1.40%	66,550,900.004	7.52	8.18	8.73
A (Mdis) GBP	1.40%	3,377,693.938	9.68	10.80	10.77
A (Mdis) GBP-H1 (避險股份)	1.40%	18,531,094.779	6.04	6.53	6.89
A (Mdis) HKD	1.40%	823,294,811.419	8.40	9.01	9.38
A (Mdis) RMB-H1 (避險股份)	1.40%	2,918,936.690	87.91	93.88	96.67
A (Mdis) SGD	1.40%	28,983,450.155	8.73	9.40	9.80
A (Mdis) SGD-H1 (避險股份)	1.40%	63,304,676.248	8.23	8.85	9.24
A (Mdis) USD	1.40%	216,569,999.271	12.77	13.67	14.16
A (Ydis) CHF-H1 (避險股份)	1.41%	1,863,561.993	7.12	8.21	8.73
A (Ydis) EUR	1.40%	36,571,900.933	11.69	13.06	13.04
A (Ydis) EUR-H1 (避險股份)	1.41%	30,569,834.399	7.27	8.39	8.89
B (acc) USD	2.91%	207,692.033	23.59	24.53	23.55
B (Mdis) USD	2.91%	1,588,958.743	11.87	12.80	13.46
C (acc) USD	2.18%	920,023.677	9.55	9.89	9.43
C (Mdis) USD	2.18%	14,678,416.329	10.97	11.78	12.30
F (Mdis) USD*	2.37%	46,623.299	10.05	-	-
I (acc) CHF-H1 (避險股份)	0.86%	1,612,844.399	12.13	12.70	12.34
I (acc) EUR	0.85%	7,181,848.589	26.04	26.43	24.19
I (acc) EUR-H1 (避險股份)	0.86%	11,665,341.503	18.58	19.42	18.83
I (acc) NOK-H1 (避險股份)	0.84%	227,946.344	10.51	10.90	10.41
I (acc) USD	0.86%	25,416,926.901	29.17	30.01	28.23
I (acc) USD-H4 (BRL) (避險股份)	0.84%	2,482,228.709	8.74	9.38	8.56
I (Mdis) EUR	0.86%	1,262,137.833	11.47	12.08	12.11
I (Mdis) GBP	0.90%	42,335.947	11.55	12.85	12.74
I (Mdis) GBP-H1 (避險股份)	0.85%	1,865,793.239	8.79	9.46	9.94

統計資料 (續)

	總計費用比率 2019年12月31日 (參見附註26)	流通在外股份 2019年12月31日	每股淨資產價值		
			2019年 12月31日	2019年 6月30日	2018年 6月30日
全球債券總報酬基金 – USD (續)					
I (Mdis) JPY	0.85%	23,683,289.205	1,016.99	1,076.47	1,138.77
I (Mdis) JPY-H1 (避險股份)	0.85%	11,998,636.027	699.77	756.23	800.47
I (Mdis) USD*	0.85%	5,062,972.508	10.10	-	-
I (Qdis) USD	0.85%	4,425,996.780	8.41	9.01	9.28
I (Ydis) EUR	0.86%	836,368.560	11.97	13.35	13.24
I (Ydis) EUR-H1 (避險股份)	0.86%	17,516,408.976	7.49	8.62	9.08
N (acc) EUR	2.10%	11,271,614.275	23.88	24.39	22.61
N (acc) EUR-H1 (避險股份)	2.10%	19,696,521.136	17.54	18.45	18.10
N (acc) HUF	2.10%	5,744,345.479	169.53	169.10	159.63
N (acc) USD	2.10%	12,709,582.570	26.81	27.76	26.44
N (Mdis) EUR-H1 (避險股份)	2.11%	46,579,358.064	8.63	9.42	10.13
N (Mdis) USD	2.10%	1,678,293.367	6.51	6.98	7.29
N (Ydis) EUR-H1 (避險股份)	2.11%	6,784,767.448	7.06	8.18	8.74
S (acc) CHF-H1 (避險股份)	0.54%	771,267.399	9.69	10.12	-
S (acc) EUR	0.54%	57,459.345	9.83	9.96	-
S (acc) EUR-H1 (避險股份)	0.54%	142,580.857	10.10	10.53	10.17
S (acc) USD	0.54%	567,882.211	11.02	11.32	10.64
S (Mdis) EUR	0.54%	257,172.350	9.45	9.93	-
S (Mdis) GBP	0.54%	35,880.847	9.12	10.14	-
S (Mdis) GBP-H1 (避險股份)	0.54%	1,031,126.411	9.39	10.11	-
S (Mdis) USD	0.54%	1,896,009.334	9.49	10.11	-
S (Ydis) USD	0.54%	2,267,847.734	7.32	8.26	8.41
W (acc) CHF-H1 (避險股份)	0.92%	832,115.307	9.42	9.87	9.59
W (acc) EUR	0.90%	2,090,956.203	12.95	13.15	12.04
W (acc) EUR-H1 (避險股份)	0.91%	3,879,562.197	11.38	11.89	11.53
W (acc) GBP-H1 (避險股份)	0.90%	218,165.708	10.16	10.56	10.10
W (acc) PLN-H1 (避險股份)	0.90%	3,999.888	96.40	99.77	94.70
W (acc) USD	0.90%	6,820,175.844	12.47	12.84	12.08
W (Mdis) EUR	0.90%	9,145,033.573	8.78	9.24	9.27
W (Mdis) GBP	0.91%	1,188,417.448	9.48	10.55	10.46
W (Mdis) GBP-H1 (避險股份)	0.91%	972,394.524	6.76	7.28	7.64
W (Mdis) USD	0.91%	11,611,963.760	7.06	7.53	7.76
W (Ydis) CHF-H1 (避險股份)	0.89%	18,963.000	8.33	9.58	9.58
W (Ydis) EUR	0.90%	955,709.712	8.86	9.87	9.80
W (Ydis) EUR-H1 (避險股份)	0.90%	110,378.535	8.21	9.44	9.51
X (acc) USD	0.29%	8,883,448.893	10.01	10.27	9.60
X (Ydis) USD	0.29%	312,052.713	8.27	9.32	9.44
Y (Mdis) USD	0.09%	1,586,998.234	8.94	9.50	9.71
Z (acc) USD	1.08%	11,371,506.799	14.56	15.00	14.14
Z (Mdis) GBP-H1 (避險股份)	1.10%	522,633.987	7.75	8.36	8.80
Z (Mdis) USD	1.10%	2,892,237.409	7.77	8.30	8.57
Z (Ydis) EUR-H1 (避險股份)	1.11%	1,144,999.534	7.34	8.46	8.93
成長 (歐元) 基金 – EUR					
A (acc) EUR	1.83%	371,351,907.576	17.97	16.67	17.45
A (acc) USD	1.83%	13,118,410.382	20.17	18.97	20.41
A (Ydis) EUR	1.83%	14,013,212.394	17.90	16.77	17.66
A (Ydis) USD	1.83%	1,327,221.641	20.03	19.02	20.59
B (Ydis) EUR	3.13%	8,485.281	11.79	11.02	11.68
I (acc) EUR	0.98%	692,748.376	20.99	19.39	20.14
I (Ydis) EUR	0.96%	3,400.000	16.83	15.85	16.69
I (Ydis) USD	0.96%	38,713.131	19.01	18.14	19.61
N (acc) EUR	2.58%	1,572,588.913	15.45	14.39	15.18
W (acc) EUR	1.01%	1,545.286	10.31	9.53	9.89
W (acc) USD	1.01%	3,056.694	10.90	10.22	10.90
W (Ydis) EUR	1.01%	868.779	9.91	9.33	9.82
拉丁美洲基金 – USD					
A (acc) EUR	2.27%	1,144,699.569	9.81	9.09	7.29
A (acc) SGD	2.27%	1,742,926.350	7.76	7.33	6.08
A (acc) USD	2.27%	1,621,625.404	70.72	66.43	54.71
A (Ydis) EUR	2.27%	215,910.949	54.83	51.39	41.63
A (Ydis) GBP	2.27%	19,614.588	46.63	46.21	37.00
A (Ydis) USD	2.27%	11,518,899.939	61.41	58.36	48.58
B (acc) USD	3.58%	58,649.316	12.17	11.50	9.60
C (acc) USD	2.84%	180,987.130	13.39	12.62	10.45
I (acc) USD	1.27%	477,184.328	23.47	21.93	17.88
I (Ydis) EUR-H2 (避險股份)	1.27%	3,673,122.532	8.57	8.24	7.34
N (acc) PLN-H1 (避險股份)	2.77%	2,615,969.482	8.43	8.00	6.69
N (acc) USD	2.76%	661,669.815	35.75	33.66	27.87
W (acc) GBP	1.31%	94,148.581	11.82	11.52	9.04
W (Ydis) USD	1.31%	417,605.412	8.99	8.58	7.15
X (acc) USD	0.25%	500.000	11.60	10.78	8.71
Z (acc) GBP	1.76%	3,629.669	11.53	11.26	8.88

*本基金/股份類別於期間內成立

**由於安全定價錯誤，截至2019年12月31日之每股資產淨值與發佈的版本不同。

財務報表附註

截至2019年12月31日止期間

附註1 — 本公司

Franklin Templeton Investment Funds (「FTIF」或「本公司」) 為根據2010年12月17日有關集合投資公司之經修訂盧森堡法律第1部分而成立之集合投資公司，屬於可變資本投資實體(société d'investissement à capital variable)。本公司於1990年11月6日在盧森堡註冊成立，無經營期限。於本報告刊發日期，本公司提供78項子基金股份(「基金」)。本公司董事會可授權在將來增設具不同投資目標的新基金。

本公司旨在為投資者提供投資於全球各地多種可轉讓證券及其他合格資產，且投資目標多元化的基金，包括資本成長型和收益型基金。本公司的總體目標是透過多元化投資，盡量降低投資風險，並根據Franklin Templeton Investments久經驗證、行之有效的投資選擇策略，讓股東受惠於受其管理的投資組合。

基金更名

新興市場月收益基金從2019年9月2日起，變更英文名稱為Templeton Emerging Markets Dynamic Income Fund。

基金合併

2019年12月13日，泰國基金併入Templeton Asian Growth Fund。股份按以下比率轉換：

- ▶ 股東的每1股泰國基金 - Class A (acc) USD股份兌換0.78579131股亞洲成長基金 - Class A (acc) USD股份；
- ▶ 股東的每1股泰國基金 - Class A (acc) SGD股份兌換2.32777559股亞洲成長基金 - Class A (acc) SGD股份；
- ▶ 股東的每1股泰國基金 - Class B (acc) USD股份兌換1.78974976股亞洲成長基金 - Class B (acc) USD股份；
- ▶ 股東的每1股泰國基金 - Class N (acc) USD股份兌換0.71879021股亞洲成長基金 - Class N (acc) USD股份；
- ▶ 股東的每1股泰國基金 - Class W (acc) USD股份兌換1.19874846股亞洲成長基金 - Class W (acc) USD股份；

附註2 — 重要的會計政策

(a) 一般資料

財務報表乃採用繼續經營會計基礎，根據盧森堡大公國有關投資基金的相關條例而編製。如附註30所示，本基金在2019年12月31日之後的12個月內被清算。因此，本基金的財務報表採用非繼續經營基礎而編製。採用非繼續經營基礎會計準則並未導致對本基金公佈的資產淨值作出重大調整。

(b) 證券投資

在證券交易所上市，或在任何其他有組織的市場上買賣的證券，均以該交易所或市場最近提供的價格評價。這種交易所或市場通常是各種證券的主要市場。至於在場外交易市場買賣的證券，則以最接近掛牌證券的估價方式來評價。

凡是沒有在任何證券交易所上市，及沒有在任何有組織的市場上買賣的證券，均以最近獲得的價格評價。若該價格不能代表其公平價值，則在慎重及誠信的原則下，根據可以合理預料的賣價評價。

本公司設有相關程序以決定個別市場價格無法隨時取得或定價可能並非可靠之證券和其他資產之公平價值。在這種情況下，應由董事會決定或依董事會之指示，根據基金採用的程序來評估該等投資的價格。

在報告的會計期間，出售投資證券所產生的收益和損失，均按所有基金的平均成本計算，但下列基金除外：公司債基金、穩定月收益基金、美國政府基金、亞洲債券基金和金磚四國基金，這些基金均按先進先出法計算。

在報告的會計期間，折價和溢價均在到期之前的持有期間內分攤至收入中。

對於抵押擔保證券和其他已確定清償債務進度的類似持有證券，基金記錄根據其以往做法為預期債務支付額作估算。這些估算將如投資明細表中所表述，作為相關持有證券的減少或增加記錄，並包含在「營運及淨資產變動報表」所顯示有關尚未實現的投資溢價 / 折價中。

貨幣市場工具按市價計值。

(c) 遠期外匯契約

未到期之遠期外匯契約按「淨資產報表」日適用之遠期匯率評價。遠期外匯契約損益，確認於「營運及淨資產變動報表」中。

(d) 金融期貨契約

本公司可以訂立金融期貨契約，以從市場變化中增加投資機會。金融期貨契約為雙方同意以某一固定價格，在將來某一時間購買或出售某一證券而訂立的協定。由一名經紀人在一個獨立帳戶中負責維持所需的初始保證金或證券。隨後的支付，即價格變動保證金，由本公司根據所議定證券價值波動支付或收取。在契約結束之前，此價格變動保證金以未實現損益認列。契約結束後，該項損益將被重新分類為已實現損益。已實現和未實現損益均列於「營運及淨資產變動報表」中。

(e) 利率交換契約

利率交換契約用於防範利率變動所帶來的風險，是雙方基於名目本金金額而交換現金流量的協議。依據利率交換協議所收到或支付的淨利息，按日累計作為利息收益 / 費用。

根據市場造市者的報價，利率交換契約每日按市價入帳，如果有變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。當交換契約提前終止時，基金所記錄之已實現利益或損失相當於當前淨現值及行使後當前淨現值之差額。任何未支付應計之利息將記為應收款淨額或應付款淨額。

利率交換契約之風險包括市況變化，以及訂約方可能無法按照契約履行其義務。

(f) 通脹交換契約

通脹交換契約是用於透過交換現金流將通脹風險從一方轉移到另一方的雙邊協議。

根據市場造市者的報價，通脹交換契約每日按市價入帳，若有變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。當交換契約提前終止時，基金所記錄之已實現利益或損失相當於當前淨現值及行使後當前淨現值之差額。任何未支付應計之利息將記為應收款淨額或應付款淨額。

通脹交換契約之風險包括市況出現變化，以及交易對手無能力按照契約履行其義務的可能性。

財務報表附註 (續)

截至2019年12月31日止期間

附註2 — 重要的會計政策 (續)

(g) 交叉貨幣交換契約

交叉貨幣交換是雙方之間交換以兩種不同貨幣計值的利息和本金的協議。根據市場造市者的報價，交叉貨幣交換契約每日按市價入帳，如果價值有任何變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。

當交換契約提前終止時，基金所記錄之已實現利益或損失相當於當前淨現值及行使後當前淨現值之差額。任何未支付應計之利息將記為應收款淨額或應付款淨額。

交叉貨幣交換契約之風險包括市況變化，以及交易對手可能無法按照契約履行其義務。

(h) 總報酬交換契約

總報酬交換契約是一方同意根據一組固定或浮動利率支付款項，而另一方同意根據相關資產的回報支付款項的協議，回報包括資產所獲收入及任何資本收益。

根據市場造市者的報價，總報酬交換契約每日按市價入帳，如果價值有任何變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。

當交換契約提前終止時，基金所記錄之已實現利益或損失相當於當前淨現值及行使後當前淨現值之差額。任何未支付應計之利息將記為應收款淨額或應付款淨額。

總報酬交換契約之風險包括市況變化，以及交易對手可能無法按照契約履行其義務。

(i) 信用違約交換契約

信用違約交換契約是一項信用衍生性商品交易，兩方當事人簽署一項協議，同意在約定期間內，由一方定期向另一方支付固定款項。除非發生與預先確定的參照資產相關的信用事件，否則另一方不需要支付任何款項。如果發生此類事件，則另一方要向一方進行支付，交換契約隨即終止。在計算適用於個人客戶的投資和借貸實力時，要考慮相關證券的價值。

根據市場造市者的報價，信用違約交換契約每日按市價入帳，如果價值有任何變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。履行契約時收到或支付的任何款項將作為負債或資產列入「淨資產報表」。當交換契約提前終止時，基金將收到或支付的任何款項作為已實現之利益或損失入賬。

信用違約交換契約的風險包括利率的不利變動、不具流動性的次級市場以及交易對手可能無法按照契約履行其義務（也許會超過「淨資產報表」中列示的金額）。

(j) 選擇權契約

選擇權契約讓持有人在契約所示期滿日前任何時候，按約定價格購入或售出某種證券約定數量的股份或單位。購入的選擇權記為投資；售出的選擇權記為負債。如因行使選擇權而導致現金結算，則權利金（即選擇權原始價值）與結算款項之間的差額計為已實現之損益。若行使選擇權導致證券購入或售出，則購入成本或售出收益按權利金數額調整。如果結清選擇權，則權利金與結清選擇權成本間的差額計為已實現之損益。當選擇權到期時，則權利金計為已實現之利益（售出選擇權）或已實現之損失（購入選擇權）。

其風險包括相關證券的價格波動、出現不具流動性選擇權市場，或者交易對手無法履行契約義務的可能性等。

本公司發行證券、期貨及利率交換選擇權（「交換選擇權」）。此類選擇權以現金結算，本公司可能承擔無限損失風險。不過，由於交易對手已經履行義務，在簽訂契約時支付權利金，故本公司發行的選擇權沒有信用風險。

市值載於「淨資產報表」中的「選擇權契約市值」。

(k) 外匯交易

對於每一種基金，凡是未以該基金計價貨幣表示的交易，均按交易日當天之匯率換算成該基金的計價幣值。

對於每一種基金，凡是未以該基金計價貨幣表示的資產及負債，均按期末結算日之相關匯率換算成該基金的計價幣值。在決定本會計期間結果時，外匯交易的損益均認列於「營運及淨資產變動報表」中。

本公司在財務報表中的參考貨幣是美元。主要匯率如下，為截止於2019年12月31日的數字：

AUD	1.4252120	EUR	0.8917027	NOK	8.7775000
CAD	1.2986000	GBP	0.7550304	PLN	3.7931000
CHF	0.9676500	HKD	7.7923000	SEK	9.3662000
CNH	6.9620000	HUF	295.0300000	SGD	1.3452000
CZK	22.6765000	JPY	108.6750000	ZAR	14.0047000

貨幣縮寫表見附註29。

(l) 抵押滾動交易

在抵押滾動交易中，基金售出當月交割的抵押擔保證券，並同時售出可在未來特定日期重新買入本質上類似（名稱、類型、息票及到期日）之證券的契約。在售出及重新買入期間，基金將放棄抵押擔保證券之本金及所得利息。基金獲利來源將為目前售價與未來買入時遠期價格間之價差，及當初售出證券後所得現金之利息。

根據市場造市者的報價，抵押滾動交易每日按市價入帳，若有變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。

目前售價與較低的遠期價格間之差額視為已實現利益。

市值在「淨資產報表」的「按市值投資於抵押滾動交易」或「未平倉抵押滾動交易空頭部位」下記錄。

(m) 收入

股利於除息日記為收入。利息收入每日累計，並且包含溢價攤還和折扣累計（如適用）。

財務報表附註 (續)

截至2019年12月31日止期間

附註2 — 重要的會計政策 (續)

(n) 證券借貸

除非相關基金投資政策另有說明，基金最多可將50%資產用於借券交易。基金的借券交易量應維持在適當水準，或基金尋求借券收益的方式應保證其始終能履行贖回義務，且借券交易不得有損基金投資政策規定的資產管理。

借券交易方在交易時的評級最低需為A-或以上，以標準普爾、穆迪或惠譽評級為準。借貸將始終由抵押品作擔保，抵押品之價值必須至少與所借出之證券價值相等。證券借貸收入在「營運及淨資產變動報表」的「證券借貸」項下揭露。任何與借貸有關的交易費用都由相關的基金支付。

(o) 開辦費用

與新基金發行相關的開辦費用於發生後計為費用。

(p) 擺動定價

基金的每股資產淨值可能因投資者按不反映交易情況的價格買賣基金股份以及投資經理公司承辦證券交易時為滿足現金流入或流出引起的其他成本而攤薄。

為抵制這種影響，可能採納擺動定價機制來保障基金股東的利益。在任何一個估值日，如果基金淨資本活動總值超過各基金定期確定並檢討的預定限額，則每股資產淨值將調高或調低，以便反映淨資金流入或淨資金流出。

淨資金流入和淨資金流出將按計算每股資產淨值時的最新可得資料確定。擺動定價機制可適用於所有基金。價格調整的範圍按交易和其他成本確定。此等調整可因不同基金而異，並且不會超過原每股資產淨值的2%。

如果擺動定價發生在年度/半年度期的最後一日，淨資產報表披露的淨資產不包括擺動定價調整，但是，統計資料中披露的年度/半年度期末的每股資產淨值將會包括擺動定價調整。

於截至2019年12月31日止期間，擺動定價調整影響以下基金的每股資產淨值：

- 歐洲中小型企業基金
- 日本基金
- 吉富世界基金
- 全球股票收益基金

附註3 — 跨基金投資

某些基金可投資於可轉讓證券集體投資企業(UCITS)和其他開放和封閉型集體投資企業(UCI)，後者可包括Franklin Templeton Investment Funds中的其他基金。截止於2019年12月31日，以下基金持有本公司另一檔基金發行的股份。

	貨幣	按淨資產報表計算的 證券投資市值	跨基金投資的市值	減去跨基金投資後的 證券投資市值
新興市場月收益基金	USD	137,395,796	8,540,323	128,855,473

無跨基金投資的期末合併淨資產總額為88,929,340,662美元

財務報表附註 (續)

截至2019年12月31日止期間

附註4 — 定期存款 (TD)

截止於2019年12月31日，本公司有下列定期存款及現金回購協議：

基金交易對手		定期存款的價值 (按基金貨幣 計算)	基金交易對手		定期存款的價值 (按基金貨幣 計算)
全球房地產基金			大中華基金		
Royal Bank of Canada	USD	2,000,000	Royal Bank of Canada	USD	14,000,000
多空策略基金			新興國家基金		
National Australia Bank	USD	353,208,700	Royal Bank of Canada	USD	2,000,000
Royal Bank of Canada	USD	353,208,700	邊境市場基金		
		706,417,400	Royal Bank of Canada	USD	5,000,000
吉富世界基金			全球基金		
National Bank of Canada	USD	10,000,000	Royal Bank of Canada	USD	12,000,000
亞洲成長基金			全球股票收益基金		
National Australia Bank	USD	13,000,000	Royal Bank of Canada	USD	4,000,000
National Bank of Canada	USD	30,000,000	中小型企業基金		
Royal Bank of Canada	USD	20,000,000	Royal Bank of Canada	USD	5,000,000
		63,000,000	成長 (歐元) 基金		
亞洲小型企業基金			Credit Agricole CIB US	EUR	113,246,243
National Australia Bank	USD	4,000,000	Royal Bank of Canada	EUR	178,340,540
National Bank of Canada	USD	62,000,000	Standard Chartered	EUR	98,614,805
Royal Bank of Canada	USD	9,000,000			390,201,588
		75,000,000	拉丁美洲基金		
金磚四國基金			National Australia Bank	USD	4,000,000
Royal Bank of Canada	USD	8,000,000	Royal Bank of Canada	USD	3,000,000
					7,000,000

附註5 — 遠期外匯契約

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

生技領航基金

買入		賣出		到期日期	未實現盈利 / (虧損)
					USD
用於股份類別避險的遠期外匯契約：					
CHF	1,971,487	USD	2,000,439	2020/1/10	38,440
EUR	8,324,752	USD	9,259,606	2020/1/10	82,175
USD	76,183	CHF	75,324	2020/1/10	(1,715)
USD	5,220,371	EUR	4,687,772	2020/1/10	(40,101)
					78,799

上述契約供下列交易對手申購：

Bank of America	5,323
Barclays	8,324
BNP Paribas	6,941
Citigroup	6,091
Credit Suisse	3,400
Goldman Sachs	5,672
HSBC	8,471
JPMorgan	5,564
Morgan Stanley	6,501
The Bank of New York Mellon	4,141
Toronto-Dominion Bank	8,561
UBS	9,810
	78,799

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

歐洲高收益基金

買入		賣出		到期日期	未實現盈利 / (虧損) EUR
用於股份類別避險的遠期外匯契約：					
USD	12,621,242	EUR	11,321,463	2020/1/21	(82,229)
用於有效管理投資組合的遠期外匯契約：					
EUR	17,479,830	GBP	15,531,150	2020/1/14	(853,851)
GBP	1,300,000	EUR	1,504,720	2020/1/14	29,860
EUR	27,761,766	USD	30,920,000	2020/3/3	298,559
					(525,432)
					(607,661)

上述契約供下列交易對手申購：

Bank of America	(2,558)
Barclays	(3,102)
BNP Paribas	(14,109)
Citigroup	(5,306)
Deutsche Bank	298,559
Goldman Sachs	(10,874)
HSBC	(10,624)
JPMorgan	(16,547)
Morgan Stanley	(832,168)
UBS	(10,932)
	(607,661)

歐洲股票收益基金

買入		賣出		到期日期	未實現盈利 / (虧損) EUR
用於股份類別避險的遠期外匯契約：					
CHF	110,319	EUR	100,887	2020/1/15	785
EUR	4,989	USD	5,549	2020/1/15	46
PLN	24,677,413	EUR	5,750,242	2020/1/15	45,781
SGD	144,388	EUR	95,331	2020/1/15	302
USD	173,476	EUR	155,449	2020/1/15	(911)
					46,003

上述契約供下列交易對手申購：

Bank of America	4,693
Barclays	3,379
BNP Paribas	3,453
Citigroup	5,090
Deutsche Bank	3,632
Goldman Sachs	4,630
HSBC	3,189
JPMorgan	6,285
Morgan Stanley	3,653
Toronto-Dominion Bank	3,926
UBS	4,073
	46,003

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

歐洲中小型企業基金

買入		賣出		到期日期	未實現盈利 / (虧損) EUR
用於股份類別避險的遠期外匯契約：					
USD	583,165	EUR	524,323	2020/1/10	(4,647)

上述契約供下列交易對手申購：

Bank of America	(73)
Barclays	(336)
BNP Paribas	(223)
Citigroup	(1,797)
Goldman Sachs	(754)
HSBC	(198)
JPMorgan	(509)
Morgan Stanley	(335)
Toronto-Dominion Bank	(203)
UBS	(219)
	(4,647)

全球核心策略基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
EUR	123,732,774	USD	137,973,958	2020/1/21	973,229
PLN	23,604,067	USD	6,150,182	2020/1/21	73,174
					1,046,403

用於有效管理投資組合的遠期外匯契約：

NOK	11,487,000	USD	1,258,312	2020/1/3	50,394
USD	1,250,054	NOK	11,487,000	2020/1/3	(58,651)
USD	2,204,251	INR	158,055,800	2020/1/7	(10,139)
USD	609,575	INR	44,467,000	2020/1/13	(13,253)
JPY	231,049,318	AUD	3,150,000	2020/1/14	(83,257)
USD	6,028,442	AUD	8,604,500	2020/1/15	(11,254)
USD	4,530,438	INR	331,764,000	2020/1/16	(115,817)
EUR	213,000	USD	237,244	2020/1/17	1,886
USD	236,666	EUR	213,000	2020/1/17	(2,463)
USD	11,739,212	KRW	14,095,598,362	2020/1/17	(458,443)
EUR	2,567,005	USD	2,856,589	2020/1/23	26,430
USD	2,923,356	EUR	2,567,005	2020/1/23	40,338
USD	8,150,406	KRW	9,524,827,196	2020/1/28	(93,728)
USD	2,735,263	KRW	3,207,642,330	2020/1/29	(41,141)
USD	6,352,660	KRW	7,434,518,442	2020/1/30	(82,481)
EUR	6,354,400	USD	7,102,281	2020/2/3	39,318
USD	7,181,997	EUR	6,354,400	2020/2/3	40,398
USD	5,391,006	INR	387,044,417	2020/2/3	(23,768)
USD	3,173,659	BRL	13,065,000	2020/2/4	(74,416)
USD	4,754,740	INR	342,202,556	2020/2/5	(31,645)
USD	4,716,075	INR	337,316,200	2020/2/6	(1,448)
CHF	3,668,864	EUR	3,338,973	2020/2/10	48,446
USD	3,074,756	KRW	3,710,000,000	2020/2/10	(137,301)
CHF	3,600,636	EUR	3,277,954	2020/2/12	46,399
EUR	7,552,182	USD	8,445,756	2020/2/12	46,626
USD	8,413,939	EUR	7,552,182	2020/2/12	(78,444)
USD	2,897,654	KRW	3,372,000,000	2020/2/12	(21,895)
SEK	43,704,000	EUR	4,093,745	2020/2/13	72,490
USD	1,232,163	INR	89,198,736	2020/2/14	(14,230)
USD	3,194,800	INR	231,607,000	2020/2/18	(40,078)
USD	2,930,590	KRW	3,411,500,000	2020/2/21	(23,738)

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球核心策略基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
EUR	486,000	USD	542,607	2020/2/24	4,294
USD	545,462	EUR	486,000	2020/2/24	(1,439)
NOK	28,154,000	USD	3,144,047	2020/2/26	64,130
USD	2,261,197	KRW	2,716,715,340	2020/2/26	(91,710)
USD	3,063,881	NOK	28,154,000	2020/2/26	(144,297)
USD	2,606,093	INR	192,473,000	2020/2/27	(79,552)
EUR	1,222,520	USD	1,367,944	2020/2/28	8,102
USD	1,373,800	EUR	1,222,520	2020/2/28	(2,246)
USD	3,137,964	INR	231,144,000	2020/2/28	(86,919)
USD	2,669,809	KRW	3,207,642,330	2020/2/28	(108,404)
USD	3,967,051	BRL	16,381,700	2020/3/3	(98,800)
USD	6,521,230	INR	480,869,000	2020/3/3	(184,375)
JPY	758,076,470	USD	7,149,256	2020/3/6	(147,392)
USD	3,085,752	KRW	3,710,000,000	2020/3/6	(128,746)
EUR	3,521,225	USD	3,929,722	2020/3/9	36,261
USD	3,923,877	EUR	3,521,225	2020/3/9	(42,107)
USD	7,262,238	KRW	8,434,000,000	2020/3/9	(46,593)
EUR	782,714	USD	875,032	2020/3/10	6,602
USD	872,178	EUR	782,714	2020/3/10	(9,456)
JPY	388,698,990	AUD	5,240,000	2020/3/12	(91,766)
JPY	90,707,610	AUD	1,220,000	2020/3/13	(19,407)
SEK	43,704,000	EUR	4,092,211	2020/3/13	72,277
USD	944,230	KRW	1,111,500,000	2020/3/20	(19,597)
EUR	1,129,532	USD	1,262,150	2020/3/23	11,207
JPY	2,162,288,420	USD	20,343,694	2020/3/23	(352,043)
NOK	22,994,000	USD	2,571,834	2020/3/23	48,429
USD	1,265,957	EUR	1,129,532	2020/3/23	(7,401)
USD	2,521,383	NOK	22,994,000	2020/3/23	(98,881)
JPY	226,545,740	USD	2,150,674	2020/3/24	(55,999)
NOK	17,296,000	USD	1,923,466	2020/3/24	47,488
USD	1,882,230	NOK	17,296,000	2020/3/24	(88,724)
EUR	2,139,430	USD	2,390,045	2020/3/25	22,117
USD	2,381,635	EUR	2,139,430	2020/3/25	(30,527)
EUR	1,714,775	USD	1,916,261	2020/3/31	17,859
USD	1,900,564	EUR	1,714,775	2020/3/31	(33,557)
EUR	4,303,442	USD	4,810,907	2020/4/8	45,425
USD	4,785,482	EUR	4,303,442	2020/4/8	(70,848)
USD	1,191,985	MXN	23,939,000	2020/4/8	(54,656)
EUR	313,226	USD	350,288	2020/4/9	3,202
USD	206,390	AUD	303,550	2020/4/9	(7,119)
USD	348,495	EUR	313,226	2020/4/9	(4,995)
USD	7,315,743	KRW	8,720,000,000	2020/4/10	(252,296)
EUR	4,527,000	USD	5,064,031	2020/4/14	46,485
USD	2,777,145	AUD	4,099,500	2020/4/14	(106,638)
USD	16,909,261	EUR	15,215,738	2020/4/14	(267,740)
EUR	326,564	USD	365,435	2020/4/15	3,245
SEK	43,704,000	EUR	4,020,940	2020/4/15	150,399
USD	8,321,125	AUD	12,258,393	2020/4/15	(302,192)
USD	2,271,286	EUR	2,035,245	2020/4/15	(26,438)
JPY	1,395,380,080	USD	12,997,873	2020/4/21	(75,478)
EUR	1,129,808	USD	1,264,887	2020/4/23	11,263
USD	1,275,666	EUR	1,129,808	2020/4/23	(485)
EUR	327,630	USD	367,296	2020/4/24	2,795
USD	5,625,586	AUD	8,160,000	2020/4/24	(115,757)
USD	940,252	EUR	834,500	2020/4/24	(2,399)
USD	3,504,787	EUR	3,113,137	2020/4/27	(12,468)
EUR	112,306	USD	125,780	2020/4/29	1,121
USD	15,162,468	EUR	13,502,403	2020/4/29	(94,587)
USD	839,393	INR	60,856,000	2020/4/29	(3,142)

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球核心策略基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
USD	15,239,678	EUR	13,568,974	2020/4/30	(93,554)
USD	6,033,782	EUR	5,352,300	2020/5/4	(15,938)
USD	3,574,856	BRL	14,818,100	2020/5/5	(91,992)
CHF	3,668,864	EUR	3,341,802	2020/5/8	48,418
USD	7,771,300	EUR	6,928,763	2020/5/8	(62,251)
CHF	3,600,636	EUR	3,280,762	2020/5/12	46,398
USD	5,334,590	AUD	7,740,553	2020/5/12	(113,700)
SEK	43,704,000	EUR	4,105,628	2020/5/13	52,758
USD	8,699,642	AUD	12,651,053	2020/5/14	(205,345)
USD	14,925,225	EUR	13,380,933	2020/5/14	(208,704)
USD	1,929,286	KRW	2,229,000,000	2020/5/15	(7,048)
USD	1,703,789	INR	125,467,000	2020/5/18	(29,291)
USD	376,666	AUD	551,000	2020/5/20	(11,228)
USD	21,232,768	EUR	18,966,347	2020/5/20	(226,326)
USD	1,959,324	AUD	2,859,000	2020/5/21	(53,403)
USD	5,135,714	EUR	4,583,053	2020/5/21	(50,014)
USD	7,707,296	AUD	11,266,000	2020/5/22	(224,100)
USD	4,731,466	EUR	4,228,053	2020/5/22	(52,877)
USD	1,411,033	EUR	1,261,428	2020/5/26	(16,718)
USD	206,687	AUD	303,550	2020/5/27	(7,038)
USD	1,688,970	EUR	1,514,500	2020/5/27	(25,328)
USD	1,972,626	EUR	1,767,311	2020/5/29	(28,084)
JPY	323,011,650	USD	2,997,398	2020/6/4	1,375
USD	289,495	EUR	258,327	2020/6/4	(3,057)
USD	1,888,487	EUR	1,684,869	2020/6/5	(19,727)
JPY	1,094,102,000	USD	10,316,539	2020/6/8	(156,833)
JPY	679,735,530	AUD	9,210,000	2020/6/12	(173,456)
SEK	87,408,000	EUR	8,251,673	2020/6/15	54,892
USD	300,207	EUR	258,327	2020/6/15	7,454
USD	4,037,575	MXN	82,086,000	2020/6/17	(193,585)
JPY	889,432,000	USD	8,203,200	2020/6/18	60,618
JPY	873,806,500	USD	8,162,932	2020/6/22	(42,460)
JPY	1,104,098,260	USD	10,545,438	2020/6/24	(283,660)
EUR	5,764,077	USD	6,497,095	2020/7/23	50,641
USD	7,787,848	AUD	11,266,000	2020/7/23	(153,973)
USD	13,777,988	EUR	12,134,077	2020/7/23	(5,786)
CHF	3,668,864	EUR	3,344,452	2020/8/10	48,463
CHF	3,600,636	EUR	3,283,454	2020/8/12	46,261
JPY	1,714,949,880	USD	16,236,234	2020/9/8	(228,467)
USD	1,191,985	MXN	24,563,000	2020/10/8	(53,786)
USD	893,999	MXN	18,449,000	2020/10/9	(41,559)
USD	8,194,626	EUR	7,292,279	2020/10/13	(131,695)
USD	2,974,630	MXN	61,510,000	2020/10/13	(142,875)
USD	4,394,287	MXN	90,539,000	2020/10/15	(193,246)
USD	1,391,311	EUR	1,229,742	2020/10/16	(13,072)
USD	4,060,698	MXN	82,902,000	2020/10/16	(139,303)
USD	910,980	EUR	802,000	2020/10/29	(5,666)
CHF	3,668,864	EUR	3,347,015	2020/11/9	48,529
CHF	3,600,636	EUR	3,285,851	2020/11/12	46,493
					(6,762,185)
					(5,715,782)

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截至於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球核心策略基金 (續)

	未實現盈利 / (虧損) USD
上述契約供下列交易對手申購：	
Bank of America	(234,722)
Barclays	67,740
BNP Paribas	(209,533)
Citigroup	(1,908,766)
Credit Suisse	95,364
Deutsche Bank	(33,185)
Goldman Sachs	260,692
HSBC	(1,390,138)
JPMorgan	(2,456,586)
Morgan Stanley	73,798
Standard Chartered	(384,974)
The Bank of New York Mellon	65,314
Toronto-Dominion Bank	2,377
UBS	336,837
	<u>(5,715,782)</u>

全球房地產基金

買入	賣出	到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：			
EUR	14,005,820	USD	15,623,087
			2020/1/21
			<u>104,914</u>

上述契約供下列交易對手申購：

Bank of America	9,851
Barclays	9,528
BNP Paribas	12,593
Citigroup	5,817
Credit Suisse	4,685
Deutsche Bank	1,905
Goldman Sachs	8,047
HSBC	12,283
JPMorgan	14,289
Morgan Stanley	11,227
The Bank of New York Mellon	2,654
Toronto-Dominion Bank	2,252
UBS	9,783
	<u>104,914</u>

公司債基金

買入	賣出	到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：			
AUD	10,257,924	USD	7,033,874
EUR	160,613	USD	178,588
SGD	14,042,667	USD	10,331,239
			2020/1/10
			2020/1/10
			2020/1/10
			<u>165,464</u>
			<u>1,645</u>
			<u>108,670</u>
			<u>275,779</u>

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

公司債基金 (續)

	未實現盈利 / (虧損) USD
上述契約供下列交易對手申購：	
Bank of America	19,340
Barclays	35,156
BNP Paribas	9,502
Citigroup	22,343
Credit Suisse	12,941
Goldman Sachs	23,475
HSBC	33,733
JPMorgan	40,967
Morgan Stanley	40,792
UBS	37,530
	275,779

穩定月收益基金

買入	賣出	到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：			
AUD	9,409,482	USD	6,454,682
EUR	66,636,477	USD	74,291,728
SGD	15,546,646	USD	11,470,266
USD	28,920	ZAR	410,060
ZAR	18,130,045	USD	1,256,956
			33,879
			811,925

上述契約供下列交易對手申購：

Bank of America	80,023
Barclays	37,276
BNP Paribas	177,703
Citigroup	97,957
Credit Suisse	10,624
Goldman Sachs	72,352
HSBC	83,553
JPMorgan	100,944
Morgan Stanley	94,385
Toronto-Dominion Bank	5,849
UBS	51,259
	811,925

印度基金

買入	賣出	到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：			
EUR	27,874,030	USD	30,998,825
PLN	39,673,663	USD	10,292,741
USD	799,403	EUR	716,698
			(4,853)
			442,762

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
USD	132,606,120	EUR	119,032,339	2020/1/15	(1,013,995)
USD	706,656	PLN	2,706,539	2020/1/15	(6,754)
BRL	19,117,485	USD	4,700,000	2020/2/4	47,834
					9,701,688

用於有效管理投資組合的遠期外匯契約：

BRL	18,893,193	USD	4,448,702	2020/1/3	247,943
USD	4,645,486	BRL	18,893,193	2020/1/3	(51,158)
CLP	262,457,450	USD	330,000	2020/1/6	19,057
USD	348,582	CLP	262,457,448	2020/1/6	(475)
HUF	225,255,000	USD	750,760	2020/1/15	13,121
NOK	12,860,000	USD	1,410,823	2020/1/15	54,078
TRY	8,454,658	USD	1,455,940	2020/1/15	(39,338)
USD	1,422,720	TRY	8,454,658	2020/1/15	6,119
CLP	262,457,448	USD	348,804	2020/1/17	309
EUR	1,140,625	USD	1,268,171	2020/1/17	12,407
HKD	3,816,728	USD	489,336	2020/1/17	380
USD	6,778,733	CHF	6,644,371	2020/1/17	(93,677)
USD	1,380,000	CLP	1,056,528,000	2020/1/17	(25,361)
USD	55,235,005	EUR	49,502,337	2020/1/17	(341,183)
USD	6,524,862	GBP	4,951,337	2020/1/17	(36,387)
USD	4,728,115	HKD	36,933,120	2020/1/17	(10,694)
USD	778,579	KRW	906,409,230	2020/1/21	(5,540)
AUD	2,160,000	USD	1,486,130	2020/1/22	30,393
USD	1,529,691	THB	46,355,000	2020/1/22	(18,604)
GBP	20,926,873	USD	27,449,535	2020/1/23	286,614
HUF	244,133,613	USD	827,066	2020/1/23	1,177
MXN	565,767,183	USD	29,765,291	2020/1/23	65,315
NOK	92,154,349	USD	10,226,449	2020/1/23	271,350
SEK	17,675,595	USD	1,889,251	2020/1/23	(202)
TRY	12,325,409	USD	2,076,870	2020/1/23	(16,064)
USD	2,716,736	AUD	3,940,354	2020/1/23	(49,835)
USD	6,195,113	CAD	8,150,444	2020/1/23	(82,170)
USD	16,694,826	CHF	16,337,090	2020/1/23	(210,397)
USD	5,953,458	EUR	5,325,892	2020/1/23	(28,232)
USD	822,803	ILS	2,868,994	2020/1/23	(8,822)
USD	13,872,235	JPY	1,515,683,483	2020/1/23	(93,174)
USD	6,729,937	NZD	10,235,270	2020/1/23	(162,478)
USD	818,193	THB	24,736,431	2020/1/23	(8,045)
BRL	3,030,000	USD	756,838	2020/1/30	(4,211)
GBP	160,000	USD	206,865	2020/1/31	5,247
JPY	190,650,000	USD	1,749,957	2020/1/31	7,462
USD	6,561,219	EUR	5,907,000	2020/1/31	(76,564)
USD	631,867	GBP	490,000	2020/1/31	(17,726)
USD	1,849,997	JPY	200,000,000	2020/1/31	6,389
USD	2,163,304	ZAR	32,005,000	2020/1/31	(113,045)
BRL	10,014,320	USD	2,370,000	2020/2/3	117,174
USD	3,265,849	BRL	12,746,877	2020/2/3	100,012
USD	6,900,000	ZAR	100,991,850	2020/2/3	(280,099)
BRL	18,893,193	USD	4,639,782	2020/2/4	52,349
USD	2,964,154	TWD	91,331,503	2020/2/4	(87,418)
USD	2,203,788	INR	157,970,850	2020/2/10	(753)
USD	3,891,456	CAD	5,112,000	2020/2/12	(45,960)
USD	6,498,080	KRW	7,560,612,095	2020/2/18	(46,794)
USD	3,025,796	SGD	4,120,000	2020/2/18	(38,681)
USD	306,546	EUR	275,000	2020/2/21	(2,870)
USD	4,720,297	TWD	142,515,204	2020/2/25	(45,887)
CHF	133,906	USD	137,160	2020/2/28	1,748

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截至於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
DKK	3,283,098	USD	489,683	2020/2/28	5,047
EUR	1,429,090	USD	1,593,369	2020/2/28	15,249
USD	392,787	AUD	568,622	2020/2/28	(6,797)
USD	1,717,053	CAD	2,259,100	2020/2/28	(23,031)
USD	8,846,031	DKK	59,413,349	2020/2/28	(106,958)
USD	7,172,296	EUR	6,440,166	2020/2/28	(76,907)
USD	689,176	GBP	527,412	2020/2/28	(10,522)
USD	442,444	JPY	48,195,312	2020/2/28	(2,528)
USD	5,999,444	SEK	56,320,106	2020/2/28	(29,834)
CLP	792,809,522	USD	1,019,327	2020/3/10	35,807
COP	5,665,380,000	USD	1,638,842	2020/3/10	79,501
MYR	6,170,000	USD	1,482,389	2020/3/16	23,521
AUD	13,429,000	USD	9,346,964	2020/3/18	94,394
CAD	13,599,000	USD	10,351,940	2020/3/18	123,294
CHF	6,090,000	USD	6,283,715	2020/3/18	42,662
CNH	25,399,096	USD	3,594,551	2020/3/18	47,824
EUR	6,254,961	USD	6,995,821	2020/3/18	53,519
GBP	13,728,256	USD	18,079,455	2020/3/18	142,712
HKD	19,008,000	USD	2,428,845	2020/3/18	9,024
IDR	22,305,302,750	USD	1,562,981	2020/3/18	32,540
JPY	501,898,000	USD	4,635,366	2020/3/18	3,650
MXN	95,907,519	USD	4,921,343	2020/3/18	94,674
NZD	12,668,000	USD	8,421,105	2020/3/18	116,271
PLN	5,269,113	USD	1,366,944	2020/3/18	22,154
RUB	25,965,569	USD	410,024	2020/3/18	4,545
USD	15,384,646	AUD	22,281,000	2020/3/18	(280,178)
USD	13,093,172	CAD	17,255,000	2020/3/18	(198,258)
USD	12,790,459	CHF	12,478,483	2020/3/18	(172,365)
USD	46,114,641	EUR	41,159,518	2020/3/18	(272,135)
USD	10,009,723	GBP	7,483,256	2020/3/18	76,842
USD	7,340,678	IDR	104,758,816,630	2020/3/18	(152,825)
USD	7,051,198	JPY	761,341,000	2020/3/18	14,164
USD	378,713	MXN	7,268,000	2020/3/18	(1,407)
USD	6,082,170	NZD	9,213,000	2020/3/18	(126,769)
USD	1,363,060	PLN	5,269,113	2020/3/18	(26,038)
USD	6,264,058	RUB	405,484,987	2020/3/18	(209,956)
USD	9,734,510	ZAR	143,821,789	2020/3/18	(432,687)
CAD	2,188,000	USD	1,668,402	2020/3/20	17,012
EUR	1,370,000	USD	1,534,235	2020/3/20	9,957
GBP	360,000	USD	472,917	2020/3/20	4,955
USD	7,694,196	CAD	10,079,000	2020/3/20	(69,645)
USD	8,861,005	EUR	7,922,000	2020/3/20	(68,256)
USD	3,990,741	GBP	3,041,000	2020/3/20	(45,944)
					(1,986,922)
					7,714,766

上述契約供下列交易對手申購：

Bank of America	2,370,561
Barclays	(77,140)
BNP Paribas	60,331
Citigroup	726
Deutsche Bank	467,858
Goldman Sachs	1,161,029
HSBC	166,754
JPMorgan	1,435,282
Morgan Stanley	2,009,919
UBS	119,446
	7,714,766

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

天然資源基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
EUR	1,554,625	USD	1,733,324	2020/1/21	12,461
PLN	76,498,530	USD	19,938,233	2020/1/21	231,069
					243,530

上述契約供下列交易對手申購：

Bank of America	20,161
Barclays	21,636
BNP Paribas	19,384
Citigroup	20,878
Credit Suisse	15,665
Deutsche Bank	17,759
Goldman Sachs	15,685
HSBC	23,276
JPMorgan	26,373
Morgan Stanley	22,460
The Bank of New York Mellon	986
Toronto-Dominion Bank	17,886
UBS	21,381
243,530	

精選收益基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
AUD	2,717,370	USD	1,864,181	2020/1/21	43,498
EUR	157,811,262	USD	175,972,691	2020/1/21	1,243,338
PLN	10,520,801	USD	2,740,398	2020/1/21	33,474
SGD	355,933	USD	262,596	2020/1/21	2,043
USD	46,087	AUD	66,870	2020/1/21	(858)
USD	292,189	EUR	262,330	2020/1/21	(2,398)
					1,319,097

用於有效管理投資組合的遠期外匯契約：

AUD	4,100,000	USD	2,826,182	2020/1/9	51,254
USD	3,913,753	AUD	5,800,000	2020/1/9	(156,766)
CAD	900,000	USD	684,241	2020/1/21	8,891
USD	5,363,245	CAD	7,000,000	2020/1/21	(27,780)
USD	8,198,118	AUD	11,850,000	2020/1/28	(122,473)
JPY	2,906,700,000	USD	27,544,627	2020/1/29	(753,962)
CAD	500,000	USD	377,839	2020/1/30	7,253
EUR	400,000	USD	444,663	2020/1/30	4,781
NOK	52,170,000	USD	5,796,497	2020/1/30	147,942
USD	3,541,370	CAD	4,700,000	2020/1/30	(78,492)
USD	20,761,793	EUR	18,412,982	2020/1/30	72,763
USD	1,849,621	AUD	2,700,000	2020/2/11	(46,834)
USD	24,999,137	CNH	179,150,000	2020/2/24	(702,369)
USD	4,325,159	BRL	18,200,000	2020/3/4	(191,781)
USD	2,778,175	KRW	3,300,000,000	2020/3/4	(80,752)
USD	2,452,011	IDR	35,000,000,000	2020/3/5	(64,165)
JPY	1,075,200,000	USD	10,050,820	2020/3/13	(115,800)
NOK	79,000,000	USD	8,808,787	2020/3/16	193,540
SEK	54,000,000	USD	5,509,389	2020/3/16	277,164
USD	3,003,289	CAD	3,950,000	2020/3/16	(39,257)
USD	1,593,134	CHF	1,550,000	2020/3/16	(17,397)
USD	30,397,581	EUR	27,235,107	2020/3/16	(291,477)
USD	5,677,398	SEK	54,000,000	2020/3/16	(109,156)

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

精選收益基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
USD	3,961,883	NZD	6,000,000	2020/3/19	(80,447)
TRY	10,500,000	USD	1,664,949	2020/4/15	52,755
					(2,062,565)
					(743,468)

上述契約供下列交易對手申購：

Bank of America	124,167
Barclays	67,778
BNP Paribas	43,248
Citigroup	206,505
Credit Suisse	38,914
Deutsche Bank	(13,948)
Goldman Sachs	169,306
HSBC	203,022
JPMorgan	(1,817,162)
Morgan Stanley	168,513
The Bank of New York Mellon	12,081
UBS	54,108
	(743,468)

科技基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
EUR	21,020,210	USD	23,461,441	2020/1/15	134,365
EUR	6,304,666	USD	7,030,439	2020/1/21	49,460
PLN	4,372,919	USD	1,138,974	2020/1/21	13,973
SGD	19,266,642	USD	14,217,310	2020/1/21	107,549
					305,347

上述契約供下列交易對手申購：

Bank of America	45,356
Barclays	31,051
BNP Paribas	34,214
Citigroup	22,968
Credit Suisse	5,483
Deutsche Bank	55
Goldman Sachs	24,482
HSBC	35,745
JPMorgan	30,722
Morgan Stanley	37,669
Toronto-Dominion Bank	26,141
UBS	11,461
	305,347

美國政府基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
EUR	10,861,967	USD	12,086,893	2020/1/10	102,075
JPY	27,327,044	USD	252,348	2020/1/10	(750)
					101,325

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

美國政府基金 (續)

	未實現盈利 / (虧損) USD
上述契約供下列交易對手申購：	
Bank of America	10,228
Barclays	10,585
BNP Paribas	2,438
Citigroup	19,043
Credit Suisse	3,817
Goldman Sachs	2,235
HSBC	18,945
JPMorgan	14,686
Morgan Stanley	11,735
UBS	7,613
	101,325

美國機會基金

買入	賣出	到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：			
CHF	3,862,959	USD	3,948,328
CNH	6,121,914	USD	874,044
EUR	354,087,851	USD	394,801,398
NOK	41,014,356	USD	4,545,749
PLN	199,218,709	USD	51,922,253
SEK	48,742,012	USD	5,199,812
SGD	61,943,559	USD	45,706,050
USD	71,948	CNH	504,497
			(486)
			3,969,456

上述契約供下列交易對手申購：

Bank of America	363,512
Barclays	275,278
BNP Paribas	487,976
Citigroup	361,434
Credit Suisse	43,754
Deutsche Bank	39,599
Goldman Sachs	352,183
HSBC	324,082
JPMorgan	599,597
Morgan Stanley	672,330
The Bank of New York Mellon	39,411
Toronto-Dominion Bank	118,887
UBS	291,413
	3,969,456

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

互利歐洲基金

買入		賣出		到期日期	未實現盈利 / (虧損) EUR
用於股份類別避險的遠期外匯契約：					
CZK	403,425,364	EUR	15,818,329	2020/1/20	25,398
CNH	916,007	EUR	117,283	2020/1/21	(169)
USD	32,535,345	EUR	29,175,482	2020/1/21	(202,707)
					(177,478)

上述契約供下列交易對手申購：

Bank of America	(19,602)
Barclays	(21,035)
BNP Paribas	(16,931)
Citigroup	(31,035)
Credit Suisse	(5,817)
Deutsche Bank	(5,870)
Goldman Sachs	(16,645)
HSBC	(16,266)
JPMorgan	(11,053)
Morgan Stanley	(15,166)
The Bank of New York Mellon	(5,283)
Toronto-Dominion Bank	(1,652)
UBS	(11,123)
(177,478)	

互利全球領航基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
EUR	10,111,606	GBP	8,635,800	2020/1/27	(87,540)
EUR	58,881,136	USD	65,444,402	2020/1/27	702,346
					614,806

上述契約供下列交易對手申購：

Bank of America	539,302
Barclays	15,110
BNP Paribas	19,323
Citigroup	648
Goldman Sachs	3,451
JPMorgan	17,681
Morgan Stanley	16,467
Toronto-Dominion Bank	2,824
614,806	

互利美國價值基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
EUR	5,950,652	USD	6,643,070	2020/1/15	36,712

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

互利美國價值基金 (續)

	未實現盈利 / (虧損) USD
上述契約供下列交易對手申購：	
Bank of America	3,852
Barclays	4,029
BNP Paribas	3,260
Citigroup	3,444
Goldman Sachs	2,027
HSBC	4,063
JPMorgan	4,233
Morgan Stanley	3,403
The Bank of New York Mellon	1,515
Toronto-Dominion Bank	4,069
UBS	2,817
	36,712

亞洲債券基金

買入	賣出	到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：			
AUD	1,041,762	USD	714,436
CHF	15,661,340	USD	16,010,362
EUR	16,874,064	USD	18,815,059
SGD	29,864,610	USD	22,035,162
USD	448,075	SGD	607,488
			16,917
			199,325
			133,870
			169,349
			(3,596)
			515,865

用於有效管理投資組合的遠期外匯契約：

USD	6,187,086	KRW	7,388,000,000	2020/1/8	(204,990)
USD	635,416	INR	46,352,000	2020/1/13	(13,815)
USD	5,098,901	AUD	7,277,750	2020/1/15	(9,519)
USD	1,458,887	KRW	1,707,335,782	2020/1/30	(18,942)
USD	1,931,475	INR	140,003,000	2020/2/5	(26,745)
USD	2,317,595	INR	166,128,700	2020/2/6	(5,791)
USD	10,583,458	KRW	12,770,000,000	2020/2/10	(472,598)
INR	283,000,000	USD	3,961,366	2020/2/14	(6,947)
USD	3,909,272	INR	283,000,000	2020/2/14	(45,148)
USD	1,379,405	INR	100,000,000	2020/2/18	(17,304)
USD	2,293,431	INR	166,176,280	2020/2/20	(27,062)
JPY	809,781,660	USD	7,636,876	2020/3/6	(157,444)
USD	18,144,390	KRW	21,815,000,000	2020/3/6	(757,032)
USD	9,389,073	KRW	10,904,000,000	2020/3/9	(60,238)
USD	623,988	INR	45,566,720	2020/3/16	(10,337)
USD	25,170,999	INR	1,840,000,000	2020/3/18	(436,483)
JPY	1,427,773,600	USD	13,433,078	2020/3/23	(232,457)
JPY	149,589,650	USD	1,420,104	2020/3/24	(36,977)
USD	4,930,203	AUD	7,277,750	2020/4/14	(189,312)
USD	9,343,980	AUD	13,764,279	2020/4/15	(338,671)
JPY	921,378,210	USD	8,582,577	2020/4/21	(49,838)
USD	38,606,960	AUD	56,000,000	2020/4/24	(794,409)
USD	9,470,278	AUD	13,741,485	2020/5/12	(201,847)
USD	4,446,404	AUD	6,463,735	2020/5/14	(103,374)
USD	23,203,745	INR	1,710,000,000	2020/5/20	(410,854)
JPY	345,042,910	USD	3,201,838	2020/6/4	1,468
JPY	1,168,726,070	USD	11,020,186	2020/6/8	(167,529)
JPY	587,298,000	USD	5,416,629	2020/6/18	40,026
JPY	576,980,190	USD	5,390,038	2020/6/22	(28,037)

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

亞洲債券基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
JPY	729,043,350	USD	6,963,222	2020/6/24	(187,303)
JPY	1,831,919,360	USD	17,343,640	2020/9/8	(244,049)
					(5,213,558)
					(4,697,693)

上述契約供下列交易對手申購：

Bank of America	60,477
Barclays	63,612
BNP Paribas	(998,365)
Citigroup	(305,840)
Credit Suisse	38,708
Deutsche Bank	(1,229,630)
Goldman Sachs	(22,344)
HSBC	(726,748)
JPMorgan	(1,686,519)
Morgan Stanley	44,747
The Bank of New York Mellon	13,305
Toronto-Dominion Bank	1,167
UBS	49,737
	(4,697,693)

亞洲成長基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
CHF	9,027,172	USD	9,214,810	2020/1/15	124,347
CNH	12,867,492	USD	1,827,531	2020/1/15	20,158
CZK	184,483,386	USD	8,071,171	2020/1/15	64,381
EUR	84,193,883	USD	93,987,926	2020/1/15	522,189
PLN	46,451,692	USD	12,083,156	2020/1/15	163,857
SGD	935,074	USD	689,271	2020/1/15	5,929
USD	685,805	EUR	615,301	2020/1/15	(4,888)
USD	381,462	PLN	1,468,660	2020/1/15	(5,751)
EUR	4,904,358	INR	391,154,000	2020/1/27	34,150
EUR	2,221,881	THB	74,819,400	2020/1/27	(18,720)
EUR	4,944,985	USD	5,494,600	2020/1/27	60,569
INR	8,271,000	EUR	103,452	2020/1/27	(440)
EUR	3,613,523	KRW	4,696,677,000	2020/1/28	(5,496)
EUR	9,631,820	HKD	83,397,700	2020/1/29	122,597
EUR	3,374,859	TWD	113,226,500	2020/1/30	(1,790)
TWD	2,513,200	EUR	75,494	2020/1/30	(618)
					1,080,474

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

亞洲成長基金 (續)

				未實現盈利 / (虧損) USD
上述契約供下列交易對手申購：				
Bank of America				112,714
Barclays				89,981
BNP Paribas				81,578
Citigroup				249,680
Credit Suisse				6,836
Deutsche Bank				16,757
Goldman Sachs				72,432
HSBC				94,293
JPMorgan				62,739
Morgan Stanley				83,867
The Bank of New York Mellon				60,358
Toronto-Dominion Bank				82,139
UBS				67,100
				1,080,474

亞洲小型企業基金

買入	賣出	到期日期	未實現盈利 / (虧損) USD		
用於股份類別避險的遠期外匯契約：					
EUR	1,258,588	USD	1,404,860	2020/1/15	7,942

上述契約供下列交易對手申購：

Bank of America				477
Barclays				560
BNP Paribas				22
Citigroup				280
Credit Suisse				68
Goldman Sachs				221
HSBC				4,420
JPMorgan				293
Morgan Stanley				1,435
Toronto-Dominion Bank				166
				7,942

金磚四國基金

買入	賣出	到期日期	未實現盈利 / (虧損) USD		
用於股份類別避險的遠期外匯契約：					
EUR	11,490,638	USD	12,778,845	2020/1/10	115,597
USD	262,028	EUR	235,263	2020/1/10	(1,976)
				113,621	

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

金磚四國基金 (續)

	未實現盈利 / (虧損) USD
上述契約供下列交易對手申購：	
Bank of America	14,243
Barclays	13,815
BNP Paribas	13,439
Citigroup	12,637
Credit Suisse	429
Goldman Sachs	6,628
HSBC	13,627
JPMorgan	15,977
Morgan Stanley	11,729
The Bank of New York Mellon	705
UBS	10,392
	<u>113,621</u>

新興國家基金

買入	賣出	到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：			
EUR	12,705,240	USD 14,184,307	2020/1/15 77,700
USD	438,232	EUR 393,301	2020/1/15 (3,260)
			<u>74,440</u>

上述契約供下列交易對手申購：

Bank of America	8,203
Barclays	8,432
BNP Paribas	9,410
Citigroup	9,585
Credit Suisse	1,030
Goldman Sachs	4,676
HSBC	4,835
JPMorgan	11,199
Morgan Stanley	6,496
The Bank of New York Mellon	857
Toronto-Dominion Bank	5,587
UBS	4,130
	<u>74,440</u>

新興國家固定收益基金

買入	賣出	到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：			
AUD	560,642,985	USD 386,552,303	2020/1/15 6,975,842
CHF	3,915,606	USD 3,997,293	2020/1/15 53,639
CZK	7,544,207	USD 330,186	2020/1/15 2,506
EUR	205,835,734	USD 229,777,209	2020/1/15 1,279,473
GBP	45,761,025	USD 60,328,346	2020/1/15 306,852
NOK	5,216,712	USD 573,918	2020/1/15 20,453
PLN	112,168,260	USD 29,170,670	2020/1/15 402,548
SEK	1,821,924,483	USD 194,607,328	2020/1/15 60,066
SGD	36,971,231	USD 27,247,377	2020/1/15 239,656
USD	1,377,051	EUR 1,232,731	2020/1/15 (6,726)
USD	440,803	GBP 329,959	2020/1/15 3,594
USD	936,147	SGD 1,268,327	2020/1/15 (6,817)
ZAR	504,224,947	USD 34,809,191	2020/1/15 1,120,520
			<u>10,451,606</u>

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

新興國家固定收益基金 (續)

買入	賣出	到期日期	未實現盈利 / (虧損) USD		
用於有效管理投資組合的遠期外匯契約：					
USD	45,774,541	INR	3,282,263,500	2020/1/7	(210,542)
USD	12,658,775	INR	923,426,000	2020/1/13	(275,214)
JPY	6,788,449,024	AUD	92,550,000	2020/1/14	(2,446,178)
USD	18,513,576	AUD	26,424,750	2020/1/15	(34,561)
USD	170,856,840	EUR	154,000,000	2020/1/15	(2,012,700)
USD	84,594,606	INR	6,194,863,000	2020/1/16	(2,162,592)
USD	36,652,598	EUR	32,184,715	2020/1/23	505,749
USD	1,688,805	EUR	1,494,200	2020/2/3	9,499
USD	104,586,988	INR	7,509,574,602	2020/2/3	(472,395)
USD	92,662,999	INR	6,671,027,837	2020/2/5	(644,614)
USD	92,716,797	INR	6,632,278,500	2020/2/6	(38,667)
USD	23,007,624	INR	1,665,567,883	2020/2/14	(265,712)
USD	59,655,259	INR	4,324,708,000	2020/2/18	(748,362)
USD	93,027,650	INR	6,740,550,940	2020/2/20	(1,097,691)
USD	3,664,473	EUR	3,265,000	2020/2/24	(9,665)
JPY	12,650,034,300	USD	120,442,220	2020/2/26	(3,663,107)
JPY	17,151,004,900	USD	163,132,665	2020/2/27	(4,793,734)
USD	20,049,813	EUR	17,841,960	2020/2/28	(32,783)
JPY	12,218,061,410	USD	115,225,906	2020/3/6	(2,375,535)
USD	24,922,543	EUR	22,366,098	2020/3/10	(270,206)
JPY	11,440,647,454	AUD	154,230,000	2020/3/12	(2,701,072)
JPY	2,669,182,950	AUD	35,900,000	2020/3/13	(571,080)
USD	25,310,607	INR	1,848,307,060	2020/3/16	(419,289)
JPY	39,051,319,990	USD	367,410,811	2020/3/23	(6,357,960)
USD	17,141,396	EUR	15,294,167	2020/3/23	(100,210)
JPY	4,091,456,050	USD	38,841,548	2020/3/24	(1,011,359)
USD	18,913,920	EUR	16,990,433	2020/3/25	(242,430)
USD	10,503,046	EUR	9,479,052	2020/3/31	(188,519)
USD	24,836,763	EUR	22,351,902	2020/4/8	(386,821)
USD	23,094,910	MXN	463,822,000	2020/4/8	(1,058,964)
USD	40,794,600	AUD	60,000,000	2020/4/9	(1,407,798)
USD	336,439	EUR	302,390	2020/4/9	(4,822)
USD	17,901,051	AUD	26,424,750	2020/4/14	(687,373)
USD	132,658,784	AUD	195,577,259	2020/4/15	(4,922,446)
USD	27,935,668	EUR	25,041,385	2020/4/15	(335,235)
JPY	25,200,810,760	USD	234,743,889	2020/4/21	(1,363,143)
USD	17,272,855	EUR	15,297,897	2020/4/23	(6,566)
USD	15,098,079	AUD	21,900,000	2020/4/24	(310,671)
USD	176,754,286	EUR	156,874,380	2020/4/24	(450,937)
USD	32,959,239	EUR	29,281,485	2020/4/27	(123,288)
USD	3,470,553	EUR	3,090,402	2020/4/29	(21,450)
JPY	5,663,088,600	USD	52,769,479	2020/4/30	(297,975)
USD	53,108,382	EUR	47,295,251	2020/4/30	(336,263)
USD	5,994,423	EUR	5,317,387	2020/5/4	(15,834)
USD	34,386,002	AUD	49,894,496	2020/5/12	(732,895)
USD	16,144,838	AUD	23,469,746	2020/5/14	(375,348)
USD	157,257,839	EUR	140,984,706	2020/5/14	(2,196,865)
USD	31,814,028	INR	2,342,785,000	2020/5/18	(546,942)
USD	57,121,266	EUR	51,038,373	2020/5/20	(625,085)
USD	87,414,551	EUR	78,003,803	2020/5/21	(846,796)
USD	24,747,861	EUR	22,114,767	2020/5/22	(276,570)
JPY	20,515,721,500	USD	191,128,577	2020/5/26	(761,371)
USD	136,883,002	AUD	200,826,000	2020/5/26	(4,512,796)
USD	46,713,264	EUR	41,760,472	2020/5/26	(553,465)
USD	14,759,604	EUR	13,234,939	2020/5/27	(221,340)
USD	33,760,660	EUR	30,252,868	2020/5/29	(487,556)
JPY	5,206,039,660	USD	48,309,636	2020/6/4	22,156
USD	3,507,422	EUR	3,129,797	2020/6/4	(37,038)
USD	218,565,946	EUR	194,983,770	2020/6/5	(2,264,773)
JPY	17,633,848,240	USD	166,273,590	2020/6/8	(2,527,712)

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

新興國家固定收益基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
USD	13,671,320	EUR	12,200,000	2020/6/11	(151,080)
JPY	20,022,452,628	AUD	271,290,000	2020/6/12	(5,107,953)
USD	41,050,200	AUD	60,000,000	2020/6/12	(1,209,236)
USD	3,637,199	EUR	3,129,797	2020/6/15	90,305
USD	17,321,205	MXN	351,811,000	2020/6/17	(813,050)
JPY	16,063,292,000	USD	148,151,183	2020/6/18	1,094,769
USD	20,681,988	AUD	29,870,000	2020/6/18	(358,834)
USD	86,735,451	EUR	76,917,255	2020/6/18	(448,629)
JPY	15,781,099,250	USD	147,423,977	2020/6/22	(766,846)
JPY	19,940,208,950	USD	190,452,474	2020/6/24	(5,122,950)
USD	61,480,405	EUR	54,145,545	2020/7/23	(26,533)
JPY	27,640,170,690	USD	261,682,451	2020/9/8	(3,682,247)
USD	5,048,567	EUR	4,512,000	2020/10/5	(100,642)
USD	23,094,901	MXN	475,912,000	2020/10/8	(1,042,117)
USD	17,321,203	MXN	357,449,000	2020/10/9	(805,213)
USD	77,909,784	EUR	69,067,733	2020/10/15	(961,642)
USD	7,386,094	EUR	6,529,000	2020/10/16	(70,122)
USD	13,838,634	EUR	12,156,000	2020/10/26	(52,439)
					(80,839,370)
					(70,387,764)

上述契約供下列交易對手申購：

Bank of America	(7,259,390)
Barclays	905,553
BNP Paribas	(6,578,450)
Citigroup	(15,318,543)
Credit Suisse	16,523
Deutsche Bank	(1,613,832)
Goldman Sachs	(4,220,708)
HSBC	(13,223,822)
JPMorgan	(21,676,582)
Morgan Stanley	1,099,037
Standard Chartered	(153,340)
The Bank of New York Mellon	31,578
Toronto-Dominion Bank	230,377
UBS	(2,626,165)
	(70,387,764)

新興市場月收益基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
EUR	29,140,511	USD	32,493,800	2020/1/21	229,887
SGD	166,472	USD	122,825	2020/1/21	947
USD	10,002	SGD	13,547	2020/1/21	(71)
					230,763
用於有效管理投資組合的遠期外匯契約：					
USD	231,139	INR	16,573,800	2020/1/7	(1,063)
USD	63,923	INR	4,663,000	2020/1/13	(1,390)
JPY	43,275,904	AUD	590,000	2020/1/14	(15,594)
USD	82,848	AUD	118,250	2020/1/15	(155)
USD	560,277	EUR	505,000	2020/1/15	(6,600)
USD	595,603	INR	43,616,000	2020/1/16	(15,226)
USD	927,569	EUR	814,500	2020/1/23	12,799
USD	23,848	EUR	21,100	2020/2/3	134
USD	658,885	INR	47,294,102	2020/2/3	(2,761)
USD	575,789	INR	41,414,712	2020/2/5	(3,477)

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

新興市場月收益基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
USD	560,847	INR	40,105,200	2020/2/6	(43)
USD	161,989	INR	11,726,675	2020/2/14	(1,871)
USD	420,015	INR	30,449,000	2020/2/18	(5,269)
USD	564,002	INR	40,866,200	2020/2/20	(6,655)
JPY	79,012,000	USD	752,281	2020/2/26	(22,880)
JPY	107,125,000	USD	1,018,925	2020/2/27	(29,942)
USD	2,513,763	EUR	2,234,000	2020/2/28	(787)
JPY	72,178,360	USD	680,698	2020/3/6	(14,034)
USD	47,801	EUR	42,895	2020/3/9	(513)
USD	34,276	EUR	30,760	2020/3/10	(372)
JPY	73,440,752	AUD	990,000	2020/3/12	(17,307)
JPY	17,100,615	AUD	230,000	2020/3/13	(3,659)
USD	153,452	INR	11,205,800	2020/3/16	(2,542)
JPY	239,078,600	USD	2,249,350	2020/3/23	(38,925)
USD	4,989	EUR	4,451	2020/3/23	(29)
JPY	25,048,600	USD	237,795	2020/3/24	(6,192)
USD	76,190	EUR	68,442	2020/3/25	(977)
USD	36,564	EUR	33,000	2020/3/31	(657)
USD	459,759	EUR	413,635	2020/4/8	(7,019)
USD	134,340	MXN	2,698,000	2020/4/8	(6,160)
USD	80,107	AUD	118,250	2020/4/14	(3,076)
USD	372,783	AUD	549,497	2020/4/15	(13,768)
USD	14,862	EUR	13,323	2020/4/15	(178)
JPY	154,283,790	USD	1,437,143	2020/4/21	(8,346)
USD	5,027	EUR	4,452	2020/4/23	(2)
USD	475,693	AUD	690,000	2020/4/24	(9,788)
USD	492,897	EUR	437,460	2020/4/24	(1,257)
USD	134,509	EUR	119,500	2020/4/27	(503)
USD	45,990	EUR	40,957	2020/4/29	(290)
JPY	35,371,600	USD	329,598	2020/4/30	(1,861)
USD	46,001	EUR	40,957	2020/4/30	(281)
USD	153,774	AUD	223,127	2020/5/12	(3,277)
USD	72,145	AUD	104,877	2020/5/14	(1,677)
USD	4,776	EUR	4,283	2020/5/14	(68)
USD	223,982	INR	16,494,000	2020/5/18	(3,851)
USD	112,722	EUR	100,689	2020/5/20	(1,200)
USD	254,303	EUR	226,924	2020/5/21	(2,463)
USD	128,870	EUR	115,158	2020/5/22	(1,440)
JPY	128,141,100	USD	1,193,788	2020/5/26	(4,756)
USD	855,633	AUD	1,255,000	2020/5/26	(27,977)
USD	1,084,487	EUR	972,460	2020/5/27	(16,263)
USD	59,777	EUR	53,500	2020/5/29	(788)
JPY	30,754,750	USD	285,390	2020/6/4	131
USD	4,716	EUR	4,209	2020/6/4	(50)
JPY	104,172,200	USD	982,264	2020/6/8	(14,933)
JPY	128,422,858	AUD	1,740,000	2020/6/12	(32,734)
USD	4,891	EUR	4,209	2020/6/15	121
USD	712,296	AUD	1,030,000	2020/6/17	(13,234)
USD	100,783	MXN	2,047,000	2020/6/17	(4,731)
JPY	98,342,000	USD	907,005	2020/6/18	6,702
USD	810,793	EUR	719,446	2020/6/18	(4,685)
JPY	96,614,610	USD	902,555	2020/6/22	(4,694)
JPY	122,077,400	USD	1,165,983	2020/6/24	(31,364)
USD	280,822	EUR	247,315	2020/7/23	(117)
JPY	163,284,690	USD	1,545,893	2020/9/8	(21,753)
USD	134,373	MXN	2,769,000	2020/10/8	(6,063)
USD	100,744	MXN	2,079,000	2020/10/9	(4,683)

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

新興市場月收益基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
USD	637,952	EUR	565,550	2020/10/15	(7,874)
USD	360,879	EUR	317,000	2020/10/26	(1,367)
					(443,604)
					(212,841)

上述契約供下列交易對手申購：

Bank of America	2,929
Barclays	23,155
BNP Paribas	(9,040)
Citigroup	(54,269)
Credit Suisse	4,516
Deutsche Bank	(9,649)
Goldman Sachs	(9,943)
HSBC	(76,478)
JPMorgan	(111,761)
Morgan Stanley	14,511
The Bank of New York Mellon	2,437
Toronto-Dominion Bank	139
UBS	10,612
	(212,841)

新興國家小型企業基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
EUR	4,494,126	USD	5,004,458	2020/1/10	38,713
USD	380,729	EUR	340,986	2020/1/10	(1,915)
					36,798

上述契約供下列交易對手申購：

Bank of America	225
Barclays	4,612
BNP Paribas	118
Citigroup	3,876
Goldman Sachs	3,254
HSBC	10,530
JPMorgan	6,999
Morgan Stanley	4,008
Toronto-Dominion Bank	1,766
UBS	1,410
	36,798

潛力歐洲基金

買入		賣出		到期日期	未實現盈利 / (虧損) EUR
用於股份類別避險的遠期外匯契約：					
USD	639,641	EUR	575,108	2020/1/10	(5,104)

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

潛力歐洲基金 (續)

	未實現盈利 / (虧損) USD
上述契約供下列交易對手申購：	
Bank of America	(285)
Barclays	(729)
BNP Paribas	(343)
Citigroup	(1,354)
Credit Suisse	(264)
Goldman Sachs	(101)
HSBC	(292)
JPMorgan	(348)
Morgan Stanley	(349)
Toronto-Dominion Bank	(285)
UBS	(754)
	<u>(5,104)</u>

邊境市場基金

買入	賣出	到期日期	未實現盈利 / (虧損) USD		
用於股份類別避險的遠期外匯契約：					
EUR	55,377,573	USD	61,814,525	2020/1/15	348,434
PLN	13,327,962	USD	3,466,370	2020/1/15	47,554
USD	323,939	PLN	1,243,842	2020/1/15	(4,001)
					<u>391,987</u>

上述契約供下列交易對手申購：

Bank of America	47,976
Barclays	51,738
BNP Paribas	31,859
Citigroup	35,597
Goldman Sachs	37,936
HSBC	31,416
JPMorgan	32,379
Morgan Stanley	43,624
The Bank of New York Mellon	26,186
Toronto-Dominion Bank	43,015
UBS	10,261
	<u>391,987</u>

全球平衡基金

買入	賣出	到期日期	未實現盈利 / (虧損) USD		
用於股份類別避險的遠期外匯契約：					
EUR	14,587,702	USD	16,285,229	2020/1/15	89,897
GBP	475,339	USD	626,444	2020/1/15	3,401
					<u>93,298</u>

用於有效管理投資組合的遠期外匯契約：

USD	2,196,751	INR	157,518,000	2020/1/7	(10,104)
USD	8,258,056	KRW	9,860,944,739	2020/1/8	(273,605)
USD	607,505	INR	44,316,000	2020/1/13	(13,208)
USD	2,302,444	INR	168,608,000	2020/1/16	(58,860)
USD	5,200,963	KRW	6,245,576,733	2020/1/17	(203,660)
USD	5,873,039	KRW	6,863,423,267	2020/1/28	(67,539)
USD	4,578,361	KRW	5,358,055,261	2020/1/30	(59,444)
USD	1,066,291	BRL	4,389,600	2020/2/4	(25,002)
USD	1,846,658	INR	133,855,000	2020/2/5	(25,571)
USD	3,482,651	INR	249,266,000	2020/2/6	(3,449)

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球平衡基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
USD	626,206	INR	45,332,285	2020/2/14	(7,232)
USD	1,623,657	INR	117,707,000	2020/2/18	(20,368)
USD	3,481,094	INR	252,231,360	2020/2/20	(41,076)
USD	1,332,868	BRL	5,504,000	2020/3/3	(33,195)
USD	5,242,175	KRW	6,088,000,000	2020/3/9	(33,633)
USD	947,123	INR	69,163,640	2020/3/16	(15,690)
USD	7,528,989	MXN	153,350,000	2020/4/6	(459,173)
USD	456,648	MXN	9,171,000	2020/4/8	(20,939)
USD	1,201,084	BRL	4,978,600	2020/5/5	(30,908)
USD	865,888	INR	63,764,000	2020/5/18	(14,886)
USD	1,546,837	MXN	31,448,000	2020/6/17	(74,164)
USD	5,480,350	MXN	114,360,000	2020/10/7	(320,481)
USD	456,645	MXN	9,410,000	2020/10/8	(20,605)
USD	342,500	MXN	7,068,000	2020/10/9	(15,922)
USD	1,139,558	MXN	23,564,000	2020/10/13	(54,735)
USD	1,683,476	MXN	34,686,000	2020/10/15	(74,034)
USD	1,555,714	MXN	31,761,000	2020/10/16	(53,369)
					(2,030,852)
					(1,937,554)

上述契約供下列交易對手申購：

Bank of America	10,826
Barclays	9,913
BNP Paribas	(21,184)
Citigroup	(363,790)
Deutsche Bank	119
Goldman Sachs	(24,747)
HSBC	(1,426,205)
JPMorgan	(153,027)
Morgan Stanley	8,346
The Bank of New York Mellon	7,015
Toronto-Dominion Bank	8,033
UBS	7,147
	(1,937,554)

全球債券基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
CHF	122,763,150	USD	124,536,437	2020/1/10	2,423,238
CZK	2,418,076,146	USD	105,323,532	2020/1/10	1,310,979
EUR	795,890,798	USD	885,083,966	2020/1/10	8,040,353
JPY	4,540,703,286	USD	41,928,683	2020/1/10	(122,629)
PLN	80,852,785	USD	20,975,510	2020/1/10	340,993
SGD	155,812,266	USD	114,617,100	2020/1/10	1,220,268
USD	4,176,207	CHF	4,092,479	2020/1/10	(56,168)
USD	2,231,277	CZK	51,106,512	2020/1/10	(22,464)
USD	11,892,793	EUR	10,655,246	2020/1/10	(64,197)
USD	2,507,498	SGD	3,397,236	2020/1/10	(18,150)
AUD	67,731,382	USD	46,703,984	2020/1/15	838,223
CHF	38,022,180	USD	38,807,878	2020/1/15	528,369
EUR	715,818,024	USD	798,841,464	2020/1/15	4,685,373
GBP	21,057,602	USD	27,762,538	2020/1/15	139,632
NOK	1,577,618,909	USD	173,479,769	2020/1/15	6,267,242
SEK	52,668,446	USD	5,626,027	2020/1/15	1,445
USD	970,052	AUD	1,404,881	2020/1/15	(16,066)
USD	147,213,183	EUR	132,155,986	2020/1/15	(1,135,808)
USD	144,144	GBP	109,810	2020/1/15	(1,359)
CAD	4,228,895	USD	3,217,203	2020/1/21	39,665
CHF	10,613,133	USD	10,846,656	2020/1/21	138,073

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
CNH	7,257,757	USD	1,036,025	2020/1/21	6,019
EUR	1,322,571,813	USD	1,474,744,214	2020/1/21	10,453,482
GBP	106,767,976	USD	139,899,488	2020/1/21	1,597,607
USD	95,061	CAD	124,726	2020/1/21	(996)
USD	23,978	CNH	168,036	2020/1/21	(148)
USD	16,839,048	EUR	15,117,599	2020/1/21	(137,440)
					<u>36,455,536</u>
用於有效管理投資組合的遠期外匯契約：					
NOK	284,248,000	USD	31,137,158	2020/1/3	1,247,004
USD	30,932,834	NOK	284,248,000	2020/1/3	(1,451,328)
USD	104,545,411	INR	7,496,428,700	2020/1/7	(480,861)
USD	28,911,615	INR	2,109,030,000	2020/1/13	(628,565)
JPY	5,988,945,033	AUD	81,650,000	2020/1/14	(2,158,082)
USD	7,980,180	AUD	11,390,250	2020/1/15	(14,897)
USD	68,000,505	INR	4,979,677,000	2020/1/16	(1,738,377)
EUR	69,896,000	USD	77,851,563	2020/1/17	618,829
USD	77,662,145	EUR	69,896,000	2020/1/17	(808,247)
EUR	129,460,795	USD	144,065,267	2020/1/23	1,332,935
USD	147,432,543	EUR	129,460,795	2020/1/23	2,034,340
USD	315,409,785	KRW	368,571,713,475	2020/1/28	(3,604,358)
USD	96,167,031	KRW	112,775,077,248	2020/1/29	(1,446,431)
USD	146,972,146	KRW	172,001,503,003	2020/1/30	(1,908,234)
USD	201,556,228	AUD	290,385,000	2020/1/31	(2,355,674)
EUR	143,307,900	USD	160,174,523	2020/2/3	886,723
USD	161,972,321	EUR	143,307,900	2020/2/3	911,075
USD	141,660,082	INR	10,182,895,674	2020/2/3	(799,217)
USD	131,438,848	INR	9,490,649,830	2020/2/5	(1,306,797)
USD	142,867,445	INR	10,229,859,300	2020/2/6	(201,840)
CHF	86,321,136	EUR	78,559,461	2020/2/10	1,139,849
USD	270,876,844	KRW	326,840,000,000	2020/2/10	(12,095,835)
CHF	84,715,864	EUR	77,123,798	2020/2/12	1,091,671
EUR	100,344,170	SEK	1,075,629,300	2020/2/13	(2,244,946)
EUR	151,043,000	USD	168,304,949	2020/2/13	1,552,249
SEK	1,075,629,300	EUR	100,753,976	2020/2/13	1,784,094
USD	169,550,299	EUR	151,043,000	2020/2/13	(306,900)
USD	18,494,443	INR	1,338,849,687	2020/2/14	(213,590)
USD	47,953,280	INR	3,476,373,000	2020/2/18	(601,563)
USD	72,282,022	INR	5,237,374,600	2020/2/20	(852,900)
EUR	79,422,000	USD	88,672,677	2020/2/24	701,700
USD	89,139,282	EUR	79,422,000	2020/2/24	(235,096)
NOK	696,675,000	USD	77,799,926	2020/2/26	1,586,916
USD	79,499,726	KRW	95,514,945,504	2020/2/26	(3,224,378)
USD	75,816,193	NOK	696,675,000	2020/2/26	(3,570,649)
USD	64,687,225	INR	4,777,475,000	2020/2/27	(1,974,597)
EUR	192,203,013	USD	214,819,223	2020/2/28	1,521,107
USD	216,091,524	EUR	192,203,013	2020/2/28	(248,808)
USD	77,889,167	INR	5,737,355,000	2020/2/28	(2,157,455)
USD	93,865,810	KRW	112,775,077,248	2020/2/28	(3,811,300)
USD	161,867,099	INR	11,935,918,000	2020/3/3	(4,576,470)
JPY	21,207,969,360	USD	200,007,793	2020/3/6	(4,123,426)
KRW	511,032,530,000	USD	435,755,728	2020/3/6	7,024,068
USD	521,419,363	KRW	626,902,500,000	2020/3/6	(21,754,984)
USD	53,402,438	EUR	47,922,500	2020/3/9	(573,055)
USD	228,150,859	KRW	264,963,000,000	2020/3/9	(1,463,772)
EUR	17,000,000	USD	19,005,082	2020/3/10	143,396
USD	30,615,586	EUR	27,475,174	2020/3/10	(331,929)
JPY	10,093,923,879	AUD	136,075,000	2020/3/12	(2,383,132)
EUR	100,295,994	SEK	1,075,629,400	2020/3/13	(2,252,322)
JPY	2,354,680,335	AUD	31,670,000	2020/3/13	(503,791)
SEK	1,075,629,400	EUR	100,716,249	2020/3/13	1,778,862
USD	169,850,874	EUR	151,043,000	2020/3/13	(314,228)

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
USD	19,666,216	INR	1,436,125,400	2020/3/16	(325,785)
JPY	53,513,125,880	USD	503,473,402	2020/3/23	(8,712,491)
NOK	569,001,000	USD	63,641,661	2020/3/23	1,198,405
USD	95,004,793	EUR	84,766,675	2020/3/23	(555,404)
USD	62,393,197	NOK	569,001,000	2020/3/23	(2,446,869)
JPY	5,606,637,740	USD	53,225,670	2020/3/24	(1,385,893)
NOK	428,001,000	USD	47,597,447	2020/3/24	1,175,118
USD	46,577,031	NOK	428,001,000	2020/3/24	(2,195,533)
USD	128,731,915	EUR	116,157,923	2020/3/31	(2,284,353)
MXN	639,571,000	USD	32,080,405	2020/4/8	1,225,727
USD	142,694,417	EUR	128,392,735	2020/4/8	(2,193,698)
USD	31,845,912	MXN	639,571,000	2020/4/8	(1,460,221)
USD	129,893,420	AUD	191,042,450	2020/4/9	(4,480,739)
USD	9,378,181	EUR	8,429,067	2020/4/9	(134,411)
USD	7,716,154	AUD	11,390,250	2020/4/14	(296,289)
USD	208,237,332	EUR	187,322,989	2020/4/14	(3,231,035)
EUR	100,238,503	SEK	1,075,629,300	2020/4/15	(2,260,591)
SEK	1,075,629,300	EUR	98,962,131	2020/4/15	3,701,572
USD	14,623,964	AUD	21,542,032	2020/4/15	(530,043)
USD	267,274,096	EUR	238,063,074	2020/4/15	(1,491,315)
JPY	34,533,382,300	USD	321,676,177	2020/4/21	(1,867,954)
USD	95,733,395	EUR	84,787,348	2020/4/23	(36,393)
USD	233,742,765	EUR	207,453,251	2020/4/24	(596,327)
USD	63,949,585	EUR	56,813,775	2020/4/27	(239,210)
USD	157,536,049	EUR	140,217,212	2020/4/29	(902,542)
USD	138,437,859	INR	10,036,744,800	2020/4/29	(518,130)
USD	369,130,940	AUD	536,254,725	2020/4/30	(8,223,436)
USD	249,620,636	EUR	222,297,206	2020/4/30	(1,579,969)
CHF	86,321,135	EUR	78,626,008	2020/5/8	1,139,189
CHF	84,715,864	EUR	77,189,854	2020/5/12	1,091,654
USD	14,821,630	AUD	21,506,359	2020/5/12	(315,903)
USD	6,958,871	AUD	10,116,109	2020/5/14	(161,786)
USD	273,431,680	EUR	245,269,102	2020/5/14	(3,969,415)
USD	25,573,370	INR	1,883,223,000	2020/5/18	(439,654)
USD	148,821,492	AUD	217,701,000	2020/5/20	(4,436,095)
USD	145,410,026	EUR	129,967,063	2020/5/20	(1,638,615)
USD	127,041,732	AUD	185,269,000	2020/5/21	(3,387,063)
USD	129,420,508	EUR	115,495,935	2020/5/21	(1,263,210)
USD	36,802,235	AUD	53,795,000	2020/5/22	(1,070,075)
USD	116,907,266	EUR	104,468,700	2020/5/22	(1,306,497)
USD	365,924,137	AUD	536,254,725	2020/5/26	(11,637,358)
USD	118,948,089	AUD	174,692,450	2020/5/27	(4,050,426)
USD	103,902,485	EUR	93,262,110	2020/5/27	(1,663,128)
USD	69,377,532	EUR	62,000,690	2020/5/29	(811,285)
JPY	9,036,583,300	USD	83,855,307	2020/6/4	38,458
JPY	30,608,629,400	USD	288,615,772	2020/6/8	(4,387,573)
JPY	17,665,506,266	AUD	239,355,000	2020/6/12	(4,506,633)
USD	11,186,180	AUD	16,350,000	2020/6/12	(329,517)
EUR	100,126,532	SEK	1,075,629,300	2020/6/15	(2,281,641)
SEK	1,075,629,300	EUR	100,588,148	2020/6/15	1,758,508
USD	312,045,787	EUR	272,571,980	2020/6/15	3,149,081
MXN	2,193,051,000	USD	109,117,872	2020/6/17	3,923,922
USD	107,869,893	MXN	2,193,051,000	2020/6/17	(5,171,901)
JPY	22,011,983,000	USD	203,015,753	2020/6/18	1,500,192
JPY	21,625,285,820	USD	202,019,237	2020/6/22	(1,050,831)
JPY	27,324,631,260	USD	260,982,402	2020/6/24	(7,020,123)
USD	37,186,870	AUD	53,795,000	2020/7/23	(735,218)
USD	58,898,062	EUR	51,872,000	2020/7/23	(26,230)
CHF	86,321,136	EUR	78,688,365	2020/8/10	1,140,229
CHF	84,715,865	EUR	77,253,205	2020/8/12	1,088,440
JPY	47,977,487,940	USD	454,225,364	2020/9/8	(6,391,602)
USD	138,476,430	EUR	123,759,009	2020/10/5	(2,760,484)

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
MXN	656,242,000	USD	32,047,761	2020/10/8	1,235,126
USD	31,845,896	MXN	656,242,000	2020/10/8	(1,436,991)
MXN	492,891,000	USD	24,067,531	2020/10/9	927,216
USD	23,884,428	MXN	492,891,000	2020/10/9	(1,110,319)
MXN	1,643,299,000	USD	80,366,744	2020/10/13	2,920,431
USD	42,966,207	EUR	38,235,007	2020/10/13	(690,506)
USD	79,470,119	MXN	1,643,299,000	2020/10/13	(3,817,057)
MXN	2,418,867,000	USD	118,016,540	2020/10/15	4,545,342
USD	117,399,072	MXN	2,418,867,000	2020/10/15	(5,162,810)
MXN	2,214,840,000	USD	108,046,246	2020/10/16	4,162,509
USD	143,126,441	EUR	126,504,000	2020/10/16	(1,343,026)
USD	108,487,096	MXN	2,214,840,000	2020/10/16	(3,721,660)
USD	78,841,277	EUR	69,255,000	2020/10/26	(298,756)
CHF	86,321,135	EUR	78,748,664	2020/11/9	1,141,782
CHF	84,715,864	EUR	77,309,604	2020/11/12	1,093,882
USD	185,189,195	EUR	163,462,568	2020/11/23	(1,934,817)
					(163,483,269)
					(127,027,733)

上述契約供下列交易對手申購：

Bank of America	(85,897)
Barclays	(1,969,399)
BNP Paribas	(8,840,311)
Citigroup	(17,819,373)
Credit Suisse	1,715,022
Deutsche Bank	(28,364,038)
Goldman Sachs	(22,236,036)
HSBC	(26,167,276)
JPMorgan	(28,083,944)
Morgan Stanley	5,040,260
Standard Chartered	(9,817,105)
The Bank of New York Mellon	969,981
Toronto-Dominion Bank	1,178,487
UBS	7,451,896
	(127,027,733)

全球氣候變遷基金

買入		賣出		到期日期	未實現盈利 / (虧損) EUR
用於股份類別避險的遠期外匯契約：					
USD	273,096	EUR	244,959	2020/1/21	(1,767)

上述契約供下列交易對手申購：

Bank of America	(47)
Barclays	(95)
BNP Paribas	(113)
Citigroup	(557)
Goldman Sachs	(67)
HSBC	(57)
JPMorgan	(428)
Morgan Stanley	(403)
	(1,767)

全球股票收益基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
CNH	735,880	USD	105,038	2020/1/21	617

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球股票收益基金 (續)

	未實現盈利 / (虧損) USD
上述契約供下列交易對手申購：	
Bank of America	97
Barclays	20
BNP Paribas	18
Citigroup	97
Credit Suisse	79
Goldman Sachs	16
HSBC	11
JPMorgan	91
Morgan Stanley	88
Toronto-Dominion Bank	100
	617

全球高收益基金

買入	賣出	到期日期	未實現盈利 / (虧損) USD		
用於有效管理投資組合的遠期外匯契約：					
USD	497,978	INR	35,707,500	2020/1/7	(2,290)
USD	137,715	INR	10,046,000	2020/1/13	(2,994)
JPY	26,405,636	AUD	360,000	2020/1/14	(9,515)
USD	97,210	AUD	138,750	2020/1/15	(181)
USD	681,073	INR	49,875,000	2020/1/16	(17,411)
USD	377,193	EUR	331,214	2020/1/23	5,205
USD	179,049	EUR	158,417	2020/2/3	1,007
USD	418,611	INR	30,343,000	2020/2/5	(5,797)
USD	633,292	INR	45,356,500	2020/2/6	(1,039)
USD	185,237	INR	13,409,670	2020/2/14	(2,139)
USD	480,295	INR	34,819,000	2020/2/18	(6,025)
USD	878,172	INR	63,630,160	2020/2/20	(10,362)
JPY	79,735,100	USD	759,166	2020/2/26	(23,089)
JPY	108,105,500	USD	1,028,251	2020/2/27	(30,216)
USD	4,551	EUR	4,050	2020/2/28	(7)
JPY	94,970,500	USD	895,646	2020/3/6	(18,465)
USD	461,112	EUR	413,795	2020/3/9	(4,948)
JPY	45,248,714	AUD	610,000	2020/3/12	(10,688)
JPY	11,152,575	AUD	150,000	2020/3/13	(2,386)
USD	238,930	INR	17,447,840	2020/3/16	(3,958)
JPY	230,968,680	USD	2,173,047	2020/3/23	(37,605)
USD	17,883	EUR	15,956	2020/3/23	(105)
JPY	24,198,870	USD	229,728	2020/3/24	(5,982)
USD	80,358	EUR	72,186	2020/3/25	(1,030)
USD	2,244	EUR	2,025	2020/3/31	(40)
USD	460,222	EUR	413,795	2020/4/8	(6,735)
USD	50,888	MXN	1,022,000	2020/4/8	(2,333)
USD	93,994	AUD	138,750	2020/4/14	(3,609)
USD	178,114	AUD	262,373	2020/4/15	(6,456)
JPY	149,050,200	USD	1,388,393	2020/4/21	(8,062)
USD	18,021	EUR	15,960	2020/4/23	(7)
USD	2,406,041	AUD	3,490,000	2020/4/24	(49,509)
USD	452,754	EUR	402,211	2020/4/27	(1,670)
USD	1,414,737	EUR	1,259,094	2020/4/29	(7,978)
JPY	35,695,300	USD	332,614	2020/4/30	(1,878)
USD	180,521	AUD	261,939	2020/5/12	(3,847)
USD	84,741	AUD	123,189	2020/5/14	(1,970)
USD	215,399	INR	15,862,000	2020/5/18	(3,703)
USD	134,403	EUR	120,058	2020/5/20	(1,434)
USD	259,958	EUR	231,988	2020/5/21	(2,537)
USD	241,754	EUR	216,032	2020/5/22	(2,702)
JPY	129,313,800	USD	1,204,713	2020/5/26	(4,799)
USD	811,786	AUD	1,191,000	2020/5/26	(26,763)

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球高收益基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
USD	2,266	EUR	2,025	2020/5/29	(27)
JPY	40,466,340	USD	375,509	2020/6/4	172
JPY	137,067,210	USD	1,292,438	2020/6/8	(19,648)
JPY	78,230,301	AUD	1,060,000	2020/6/12	(19,982)
USD	38,206	MXN	776,000	2020/6/17	(1,793)
JPY	95,006,000	USD	876,237	2020/6/18	6,475
USD	528,638	EUR	469,099	2020/6/18	(3,077)
JPY	93,337,120	USD	871,937	2020/6/22	(4,535)
JPY	117,936,130	USD	1,126,429	2020/6/24	(30,300)
USD	476,912	EUR	420,000	2020/7/23	(189)
JPY	214,845,950	USD	2,034,048	2020/9/8	(28,622)
USD	50,906	MXN	1,049,000	2020/10/8	(2,297)
USD	38,185	MXN	788,000	2020/10/9	(1,775)
USD	1,823,691	EUR	1,616,718	2020/10/15	(22,510)
USD	2,758,244	EUR	2,422,870	2020/10/26	(10,452)
					<u>(464,612)</u>

上述契約供下列交易對手申購：

Bank of America	(26,763)
Barclays	(74)
BNP Paribas	(36,839)
Citigroup	(76,004)
Deutsche Bank	(43,912)
Goldman Sachs	(888)
HSBC	(87,462)
JPMorgan	(184,692)
Standard Chartered	(7,978)
	<u>(464,612)</u>

全球債券總報酬基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
BRL	90,648,300	USD	21,500,000	2020/1/3	1,051,208
USD	22,258,747	BRL	90,648,300	2020/1/3	(292,461)
EUR	854,024,110	USD	949,711,835	2020/1/10	8,647,897
GBP	16,052,414	USD	21,117,923	2020/1/10	149,011
JPY	8,562,844,615	USD	79,069,147	2020/1/10	(231,414)
PLN	242,059,758	USD	62,798,876	2020/1/10	1,019,181
USD	18,783,474	EUR	16,880,378	2020/1/10	(159,169)
USD	2,219,546	JPY	240,355,920	2020/1/10	6,599
CHF	87,650,722	USD	89,473,333	2020/1/15	1,206,648
EUR	775,887,943	USD	866,170,078	2020/1/15	4,787,014
GBP	2,188,192	USD	2,885,625	2020/1/15	13,820
NOK	2,356,317	USD	259,168	2020/1/15	9,301
PLN	378,173	USD	98,321	2020/1/15	1,384
SGD	536,929,605	USD	395,699,491	2020/1/15	3,492,064
USD	19,746,119	EUR	17,717,465	2020/1/15	(142,257)
USD	9,148,423	SGD	12,391,540	2020/1/15	(64,326)
AUD	338,773,507	USD	232,351,881	2020/1/21	5,478,003
CHF	15,220,402	USD	15,550,623	2020/1/21	202,689
CNH	255,672,487	USD	36,496,659	2020/1/21	211,840
EUR	885,040,124	USD	986,872,177	2020/1/21	6,994,114
GBP	130,501,869	USD	171,005,397	2020/1/21	1,945,669
NOK	13,659,326	USD	1,513,588	2020/1/21	42,740
SEK	98,867,795	USD	10,544,869	2020/1/21	22,049
BRL	85,418,550	USD	21,000,000	2020/2/4	235,805
					<u>34,627,409</u>

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券總報酬基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於有效管理投資組合的遠期外匯契約：					
NOK	324,849,000	USD	35,584,682	2020/1/3	1,425,122
USD	36,308,623	NOK	324,849,000	2020/1/3	(701,181)
USD	123,688,461	INR	8,869,081,100	2020/1/7	(568,910)
USD	128,863,347	INR	9,400,259,000	2020/1/13	(2,801,609)
JPY	9,036,595,568	AUD	123,200,000	2020/1/14	(3,256,285)
USD	31,233,242	AUD	44,579,750	2020/1/15	(58,306)
USD	17,952,909	INR	1,296,200,000	2020/1/15	(200,772)
INR	7,331,000,000	USD	101,918,532	2020/1/16	749,924
USD	158,195,425	INR	11,584,651,000	2020/1/16	(4,044,136)
EUR	43,538,000	USD	48,493,495	2020/1/17	385,467
USD	48,375,507	EUR	43,538,000	2020/1/17	(503,455)
EUR	196,499,752	USD	218,468,424	2020/1/23	2,221,636
USD	223,777,848	EUR	196,499,752	2020/1/23	3,087,787
KRW	86,442,741,789	USD	71,616,661	2020/1/28	3,203,126
USD	73,895,317	KRW	86,442,741,789	2020/1/28	(924,470)
KRW	86,653,408,000	USD	71,872,772	2020/1/29	3,130,848
USD	286,139,368	KRW	335,555,637,020	2020/1/29	(4,303,769)
KRW	180,636,779,490	USD	149,661,366	2020/1/30	6,693,502
USD	154,350,833	KRW	180,636,779,490	2020/1/30	(2,004,036)
USD	122,819,983	INR	8,804,350,506	2020/2/3	(353,389)
USD	104,691,160	BRL	430,982,100	2020/2/4	(2,454,794)
USD	103,976,147	INR	7,536,711,000	2020/2/5	(1,439,770)
USD	257,245,584	INR	18,400,467,900	2020/2/6	(93,420)
CHF	92,601,911	EUR	84,275,492	2020/2/10	1,222,785
CHF	90,879,839	EUR	82,735,369	2020/2/12	1,171,101
EUR	65,000,000	USD	72,690,800	2020/2/12	401,304
USD	259,109,382	EUR	232,571,362	2020/2/12	(2,415,696)
SEK	1,230,357,956	EUR	115,247,378	2020/2/13	2,040,734
USD	43,025,208	INR	3,114,680,889	2020/2/14	(496,892)
USD	381,851,630	INR	27,695,618,010	2020/2/20	(4,891,159)
USD	44,679,631	EUR	39,809,000	2020/2/24	(117,838)
NOK	796,185,500	USD	88,912,582	2020/2/26	1,813,585
USD	236,546,778	KRW	284,199,125,959	2020/2/26	(9,593,947)
USD	279,292,219	KRW	335,555,637,021	2020/2/28	(11,340,301)
USD	130,863,943	BRL	540,394,800	2020/3/3	(3,259,179)
JPY	21,633,014,760	USD	204,016,304	2020/3/6	(4,206,054)
USD	81,421,488	EUR	73,066,351	2020/3/9	(873,724)
USD	218,197,787	KRW	253,404,000,000	2020/3/9	(1,399,915)
USD	94,872,000	MXN	1,814,493,410	2020/3/9	(42,878)
USD	187,000,000	MXN	3,574,598,500	2020/3/11	71,451
JPY	15,230,830,866	AUD	205,325,000	2020/3/12	(3,595,906)
JPY	3,553,210,395	AUD	47,790,000	2020/3/13	(760,221)
SEK	1,230,357,957	EUR	115,204,213	2020/3/13	2,034,750
USD	57,675,714	INR	4,211,768,990	2020/3/16	(955,441)
JPY	59,973,194,270	USD	564,252,371	2020/3/23	(9,764,257)
NOK	650,275,000	USD	72,732,001	2020/3/23	1,369,581
USD	70,191,497	EUR	62,627,364	2020/3/23	(410,344)
JPY	6,283,467,170	USD	59,651,036	2020/3/24	(1,553,198)
NOK	489,135,000	USD	54,396,081	2020/3/24	1,342,968
USD	68,938,893	EUR	61,928,021	2020/3/25	(883,627)
USD	13,982,663	EUR	12,613,584	2020/3/31	(244,389)
EUR	142,370,045	USD	160,359,355	2020/4/8	301,819
USD	370,331,618	EUR	333,232,697	2020/4/8	(5,713,470)
USD	24,384,538	MXN	489,722,000	2020/4/8	(1,118,097)
USD	388,452,621	AUD	571,325,850	2020/4/9	(13,402,726)
USD	207,620,436	EUR	186,608,338	2020/4/9	(2,975,679)
USD	30,199,883	AUD	44,579,750	2020/4/14	(1,159,630)
USD	486,963,442	EUR	438,198,519	2020/4/14	(7,717,566)
EUR	116,206,727	USD	130,945,923	2020/4/15	247,664
SEK	1,230,358,217	EUR	113,197,801	2020/4/15	4,234,042

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券總報酬基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
USD	70,915,643	AUD	104,459,027	2020/4/15	(2,567,345)
USD	220,881,342	EUR	197,987,489	2020/4/15	(2,640,048)
JPY	38,702,227,380	USD	360,508,694	2020/4/21	(2,093,452)
USD	70,729,803	EUR	62,642,638	2020/4/23	(26,888)
USD	37,342,810	EUR	33,175,402	2020/4/27	(139,105)
USD	99,704,000	MXN	1,920,837,442	2020/4/28	(31,867)
USD	81,016,584	EUR	72,097,928	2020/4/29	(450,546)
USD	65,832,014	INR	4,772,821,000	2020/4/29	(246,389)
USD	50,643,605	EUR	45,101,196	2020/4/30	(321,713)
USD	117,926,028	BRL	488,814,000	2020/5/5	(3,034,601)
CHF	92,601,911	EUR	84,346,882	2020/5/8	1,222,077
USD	215,521,789	EUR	192,155,661	2020/5/8	(1,726,413)
CHF	90,879,839	EUR	82,806,232	2020/5/12	1,171,083
USD	71,775,716	AUD	104,248,612	2020/5/12	(1,601,041)
SEK	1,230,357,957	EUR	115,581,918	2020/5/13	1,485,238
USD	41,046,210	AUD	59,668,862	2020/5/14	(954,276)
USD	64,401,581	EUR	57,750,778	2020/5/14	(914,961)
NOK	265,559,000	USD	28,873,896	2020/5/18	1,388,073
USD	59,493,523	INR	4,381,103,000	2020/5/18	(1,022,804)
NOK	1,074,023,000	USD	118,198,556	2020/5/19	4,192,537
USD	186,723,971	AUD	273,146,000	2020/5/20	(5,565,898)
USD	332,186,997	EUR	296,626,785	2020/5/20	(3,425,463)
USD	159,397,195	AUD	232,454,000	2020/5/21	(4,249,693)
USD	177,214,560	EUR	158,145,032	2020/5/21	(1,726,635)
USD	64,491,992	AUD	94,270,000	2020/5/22	(1,875,193)
USD	167,330,468	EUR	149,527,032	2020/5/22	(1,870,002)
USD	30,775,767	EUR	27,512,754	2020/5/26	(364,636)
NOK	796,185,500	USD	87,411,024	2020/5/27	3,318,992
USD	167,655,181	AUD	246,225,850	2020/5/27	(5,709,002)
USD	89,543,032	EUR	80,293,250	2020/5/27	(1,342,817)
USD	29,425,506	EUR	26,398,875	2020/5/29	(459,739)
JPY	9,217,692,490	USD	85,535,916	2020/6/4	39,228
USD	132,962,123	EUR	118,646,794	2020/6/4	(1,404,048)
USD	56,985,952	EUR	50,841,032	2020/6/5	(594,541)
JPY	31,222,080,710	USD	294,400,145	2020/6/8	(4,475,509)
USD	82,542,901	EUR	73,659,558	2020/6/11	(912,172)
JPY	26,656,390,614	AUD	361,175,000	2020/6/12	(6,800,244)
USD	222,423,667	AUD	325,100,000	2020/6/12	(6,552,046)
SEK	2,460,715,913	EUR	232,301,640	2020/6/15	1,545,332
USD	61,554,601	EUR	52,967,509	2020/6/15	1,528,296
USD	33,952,000	MXN	658,678,986	2020/6/16	(4,843)
USD	317,596,462	MXN	6,238,699,000	2020/6/17	(3,980,067)
JPY	24,669,254,000	USD	227,523,671	2020/6/18	1,681,294
NOK	1,074,023,000	USD	119,281,549	2020/6/19	3,110,082
JPY	24,235,875,350	USD	226,406,860	2020/6/22	(1,177,686)
JPY	30,623,241,830	USD	292,488,017	2020/6/24	(7,867,587)
NOK	324,849,000	USD	36,315,929	2020/6/30	702,481
USD	65,166,023	AUD	94,270,000	2020/7/23	(1,288,391)
USD	176,729,494	EUR	155,647,095	2020/7/23	(78,705)
CHF	92,601,910	EUR	84,413,774	2020/8/10	1,223,193
CHF	90,879,839	EUR	82,874,192	2020/8/12	1,167,635
JPY	48,939,042,040	USD	463,328,848	2020/9/8	(6,519,701)
USD	154,000,000	MXN	3,019,277,800	2020/9/8	223,539
NOK	650,275,000	USD	72,068,602	2020/9/24	2,015,847
USD	29,538,229	EUR	26,398,875	2020/10/5	(588,835)
USD	24,384,524	MXN	502,487,000	2020/10/8	(1,100,309)
USD	18,288,373	MXN	377,408,000	2020/10/9	(850,174)
USD	13,409,233	EUR	11,932,683	2020/10/13	(215,499)
USD	60,850,606	MXN	1,258,281,000	2020/10/13	(2,922,737)
USD	89,892,932	MXN	1,852,136,000	2020/10/15	(3,953,184)
EUR	63,271,858	USD	72,073,353	2020/10/16	184,058

財務報表附註 (續)

截至2019年12月31日止期間

附註5 — 遠期外匯契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券總報酬基金 (續)

買入		賣出		到期日期	未實現盈利 / (虧損) USD
USD	88,581,345	EUR	78,272,858	2020/10/16	(807,434)
USD	83,069,011	MXN	1,695,912,000	2020/10/16	(2,849,690)
USD	201,872,783	AUD	293,520,000	2020/10/29	(5,448,155)
USD	15,917,157	EUR	14,013,000	2020/10/29	(98,997)
CHF	92,601,911	EUR	84,478,462	2020/11/9	1,224,859
CHF	90,879,839	EUR	82,934,695	2020/11/12	1,173,473
NOK	643,602,000	USD	70,400,569	2020/11/16	2,919,348
					(148,785,656)
					(114,158,247)

上述契約供下列交易對手申購：

Bank of America	(14,574,648)
Barclays	2,088,973
BNP Paribas	(8,662,320)
Citigroup	(55,695,962)
Credit Suisse	2,018,302
Deutsche Bank	37,604,076
Goldman Sachs	(77,941)
HSBC	(11,173,581)
JPMorgan	(73,702,613)
Morgan Stanley	2,436,749
Standard Chartered	(979,144)
The Bank of New York Mellon	1,345,846
Toronto-Dominion Bank	861,600
UBS	4,352,416
	(114,158,247)

拉丁美洲基金

買入		賣出		到期日期	未實現盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
PLN	22,888,040	USD	5,954,579	2020/1/15	79,865
USD	161,571	PLN	622,890	2020/1/15	(2,654)
BRL	1,772,400	EUR	390,999	2020/1/27	1,541
EUR	19,299,925	BRL	87,575,200	2020/1/27	(98,108)
EUR	7,092,458	MXN	149,969,900	2020/1/27	75,473
EUR	6,049,251	USD	6,721,600	2020/1/27	74,095
MXN	6,655,800	EUR	315,104	2020/1/27	(3,725)
USD	167,500	EUR	150,956	2020/1/27	(2,083)
					124,404

上述契約供下列交易對手申購：

Bank of America	(88,768)
Barclays	6,929
BNP Paribas	7,256
Citigroup	149,478
Deutsche Bank	7,250
Goldman Sachs	6,199
HSBC	7,378
JPMorgan	7,837
Morgan Stanley	7,637
The Bank of New York Mellon	3,240
Toronto-Dominion Bank	3,765
UBS	6,203
	124,404

財務報表附註 (續)

截至2019年12月31日止期間

附註6 — 未平倉金融期貨契約

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金

買入 / (賣出) 契約數	說明	交易對手	交易貨幣	承擔 USD	未實現盈利 / (虧損) USD
債券期貨					
309	歐元BTP期貨，2020年3月	JPMorgan	EUR	49,377,389	(261,487)
(79)	歐元-BOBL期貨，2020年3月	JPMorgan	EUR	(11,841,529)	49,539
(30)	長期歐元債券期貨，2020年3月	JPMorgan	EUR	(5,737,159)	113,722
(448)	歐元-Schatz期貨，2020年3月	JPMorgan	EUR	(56,234,678)	38,379
(4)	日本10年長期國庫券期貨，2020年3月	JPMorgan	JPY	(5,602,319)	8,827
(12)	英國政府債券期貨，2020年3月	JPMorgan	GBP	(2,088,312)	23,971
(25)	美國長期國庫券期貨，2020年3月	JPMorgan	USD	(3,897,655)	92,215
(547)	美國5年中期國庫券期貨，2020年3月	JPMorgan	USD	(64,879,328)	281,092
330	美國10年中期國庫券期貨，2020年3月	JPMorgan	USD	42,379,219	(322,356)
32	美國超長期國庫券期貨，2020年3月	JPMorgan	USD	5,813,001	(189,386)
127	3月期EURIBOR期貨，2021年6月	Morgan Stanley	EUR	35,731,501	(12,383)
488	90天歐洲美元期貨，2021年6月	Morgan Stanley	USD	120,096,800	29,210
334	90天英鎊期貨，2020年12月	Morgan Stanley	GBP	54,912,178	(57,385)
22	90天英鎊期貨，2021年6月	Morgan Stanley	GBP	3,616,425	847
36	澳洲10年長期國庫券期貨，2020年3月	Morgan Stanley	AUD	3,611,550	(69,155)
(54)	加拿大10年長期國庫券期貨，2020年3月	Morgan Stanley	CAD	(5,717,086)	88,346
(103)	歐元-BOBL期貨，2020年3月	Morgan Stanley	EUR	(15,438,964)	45,345
(80)	長期歐元債券期貨，2020年3月	Morgan Stanley	EUR	(15,299,112)	122,735
188	歐元-Schatz期貨，2020年3月	Morgan Stanley	EUR	23,598,482	(7,504)
(6)	日本10年長期國庫券期貨，2020年3月	Morgan Stanley	JPY	(8,403,480)	(10,545)
101	英國政府債券期貨，2020年3月	Morgan Stanley	GBP	17,576,623	(185,147)
(10)	迷你10年JGB期貨，2020年3月	Morgan Stanley	JPY	(1,398,280)	(1,773)
80	美國長期國庫券期貨，2020年3月	Morgan Stanley	USD	12,472,498	(174,907)
91	美國2年中期國庫券期貨，2020年3月	Morgan Stanley	USD	19,610,500	(12,086)
199	美國5年中期國庫券期貨，2020年3月	Morgan Stanley	USD	23,603,262	(73,133)
184	美國10年中期國庫券期貨，2020年3月	Morgan Stanley	USD	23,629,627	(196,983)
(120)	澳洲10年長期國庫券期貨，2020年3月	UBS	AUD	(12,038,505)	233,583
(138)	英國政府債券期貨，2020年3月	UBS	GBP	(24,015,581)	241,724
					(204,695)
貨幣期貨					
(103)	英鎊/美元期貨，2020年3月	JPMorgan	USD	(8,556,725)	(25,937)
(428)	歐元/美元期貨，2020年3月	Morgan Stanley	USD	(60,358,700)	(361,087)
81	澳元/美元期貨，2020年3月	UBS	USD	5,700,780	112,692
547	加元/美元期貨，2020年3月	UBS	USD	42,165,495	585,275
(289)	瑞士法郎/美元期貨，2020年3月	UBS	USD	(37,570,000)	(572,836)
55	日圓/美元期貨，2020年3月	UBS	USD	6,356,282	1,172
					(260,721)
指數期貨					
79	CAC 40指數期貨，2020年1月	JPMorgan	EUR	5,290,274	1,319
11	DAX指數期貨，2020年3月	JPMorgan	EUR	4,086,115	(25,395)
221	歐元STOXX 50指數期貨，2020年3月	JPMorgan	EUR	9,244,031	(15,694)
4,898	歐元STOXX銀行股價指數期貨，2020年3月	JPMorgan	EUR	26,618,849	(75,674)
27	FTSE 100指數期貨，2020年3月	JPMorgan	GBP	2,681,957	16,962
89	JPX-Nikkei 400指數期貨，2020年3月	JPMorgan	JPY	1,259,376	3,050
26	MSCI新興市場指數期貨，2020年3月	JPMorgan	USD	1,456,260	19,170
(370)	那斯達克100 E-迷你指數期貨，2020年3月	JPMorgan	USD	(64,766,650)	(1,089,492)
(1)	日經225指數期貨，2020年3月	JPMorgan	JPY	(107,565)	(188)
(225)	羅素2000迷你指數期貨，2020年3月	JPMorgan	USD	(18,794,250)	(243,118)
(1,698)	標準普爾500 E-迷你指數期貨，2020年3月	JPMorgan	USD	(274,320,390)	(7,186,024)
146	STOXX歐洲600汽車與零件指數期貨，2020年3月	JPMorgan	EUR	4,149,886	(125,212)
(247)	STOXX歐洲600食品與飲料指數期貨，2020年3月	JPMorgan	EUR	(10,733,300)	(227,776)
(56)	瑞士市場指數期貨，2020年3月	JPMorgan	CHF	(6,088,364)	(73,767)
43	東證指數期貨，2020年3月	JPMorgan	JPY	6,810,823	15,151
63	CAC 40指數期貨，2020年1月	Morgan Stanley	EUR	4,218,817	6,332
37	DAX指數期貨，2020年3月	Morgan Stanley	EUR	13,744,205	(69,781)
(73)	DJIA迷你E-cbot指數期貨，2020年3月	Morgan Stanley	USD	(10,405,420)	(131,130)
(350)	歐元STOXX 50指數期貨，2020年3月	Morgan Stanley	EUR	(14,639,867)	8,172
(87)	FTSE 100指數期貨，2020年3月	Morgan Stanley	GBP	(8,641,855)	(3,496)

財務報表附註 (續)

截至2019年12月31日止期間

附註6 — 未平倉金融期貨契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

買入/ (賣出) 契約數	說明	交易對手	交易貨幣	承擔 USD	未實現盈利/ (虧損) USD
(7)	FTSE MIB指數期貨，2020年3月	Morgan Stanley	EUR	(919,065)	15,296
(3)	恆生指數期貨，2020年1月	Morgan Stanley	HKD	(544,191)	505
394	MSCI新興市場指數期貨，2020年3月	Morgan Stanley	USD	22,067,940	547,430
63	那斯達克100 E-迷你指數期貨，2020年3月	Morgan Stanley	USD	11,027,835	280,862
52	日經225指數期貨，2020年3月	Morgan Stanley	JPY	11,313,603	110,474
96	羅素2000迷你指數期貨，2020年3月	Morgan Stanley	USD	8,018,880	67,144
(112)	標準普爾500 E-迷你指數期貨，2020年3月	Morgan Stanley	USD	(18,094,160)	(417,035)
(218)	STOXX歐洲600銀行指數期貨，2020年3月	Morgan Stanley	EUR	(1,744,726)	11,928
(22)	STOXX歐洲600指數期貨，2020年3月	Morgan Stanley	EUR	(510,575)	(1,219)
(1)	東證指數期貨，2020年3月	Morgan Stanley	JPY	(158,395)	(17,193)
54	DAX指數期貨，2020年3月	UBS	EUR	20,059,109	(70,053)
144	FTSE 100指數期貨，2020年3月	UBS	GBP	14,303,773	95,021
10	富時/JSE非洲40大指數期貨，2020年3月	UBS	ZAR	366,700	(4,168)
73	恆生指數期貨，2020年1月	UBS	HKD	13,241,982	112,208
114	MSCI新加坡指數期貨，2020年1月	UBS	SGD	3,148,890	(118)
26	MSCI台灣指數期貨，2020年1月	UBS	USD	1,194,960	(7,448)
					(8,472,957)
					(8,938,373)

精選收益基金

買入/ (賣出) 契約數	說明	交易對手	交易貨幣	承擔 USD	未實現盈利/ (虧損) USD
債券期貨					
152	澳洲10年長期國庫券期貨，2020年3月	JPMorgan	AUD	15,246,600	(216,623)
109	加拿大10年長期國庫券期貨，2020年3月	JPMorgan	CAD	11,539,596	(214,189)
87	歐元-BTP期貨，2020年3月	JPMorgan	EUR	13,899,274	53,641
(70)	歐元-OAT期貨，2020年3月	JPMorgan	EUR	(12,777,689)	93,136
					(284,035)

附註7 — 未平倉利率交換契約

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球核心策略基金

票面金額	說明	交易對手	到期日期	交易貨幣	未實現盈利/ (虧損) USD
9,042,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.97981%	Citigroup	2048/2/20	USD	(1,765,684)
9,042,000	接收浮動利率3月期USD LIBOR 支付固定利率 3.002%	Citigroup	2048/2/22	USD	(1,810,400)
9,042,000	接收浮動利率3月期USD LIBOR 支付固定利率 3.019%	Citigroup	2048/2/23	USD	(1,843,945)
22,640,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.3782%	JPMorgan	2046/11/18	USD	(1,384,754)
3,300,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.537%	JPMorgan	2047/4/13	USD	(316,687)
1,000,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.5873%	JPMorgan	2047/7/27	USD	(107,808)
3,640,000	接收浮動利率3月期USD LIBOR 支付固定利率 3.2455%	JPMorgan	2048/11/21	USD	(942,170)
					(8,171,448)

財務報表附註 (續)

截至2019年12月31日止期間

附註7 — 未平倉利率交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金

票面金額	說明	交易對手	到期日期	交易貨幣	未實現盈利 / (虧損) / 基金貨幣
55,339,330	接收浮動利率 3.035%				
	支付浮動利率 1週CNY-CNREPOFIX=CFXS%	JPMorgan	2025/3/18	CNH	26,764
2,123,464	接收浮動利率 6月期GBP LIBOR				
	支付固定利率 0.8595%	JPMorgan	2070/3/18	GBP	208,121
					<u>234,885</u>

精選收益基金

票面金額	說明	交易對手	到期日期	交易貨幣	未實現盈利 / (虧損) / USD
36,000,000	接收浮動利率 2.7725%				
	支付浮動中國 7天反向回購利率	Citigroup	2024/8/23	CNY	(33,491)
29,050,000	接收浮動利率 2.765%				
	支付浮動中國 7天反向回購利率	Citigroup	2024/8/26	CNY	(28,501)
					<u>(61,992)</u>

亞洲債券基金

票面金額	說明	交易對手	到期日期	交易貨幣	未實現盈利 / (虧損) / USD
7,640,000	接收浮動利率 3月期USD LIBOR				
	支付固定利率 2.97981%	Citigroup	2048/2/20	USD	(1,491,930)
21,560,000	接收浮動利率 3月期USD LIBOR				
	支付固定利率 2.61313%	JPMorgan	2047/1/26	USD	(2,405,553)
13,000,000	接收浮動利率 3月期USD LIBOR				
	支付固定利率 2.6782%	JPMorgan	2047/1/27	USD	(1,630,950)
4,000,000	接收浮動利率 3月期USD LIBOR				
	支付固定利率 2.5873%	JPMorgan	2047/7/27	USD	(430,333)
					<u>(5,958,766)</u>

新興國家固定收益基金

票面金額	說明	交易對手	到期日期	交易貨幣	未實現盈利 / (虧損) / USD
73,706,000	接收浮動利率 3月期USD LIBOR				
	支付固定利率 2.97981%	Citigroup	2048/2/20	USD	(14,392,276)
73,706,000	接收浮動利率 3月期USD LIBOR				
	支付固定利率 3.002%	Citigroup	2048/2/22	USD	(14,756,778)
73,706,000	接收浮動利率 3月期USD LIBOR				
	支付固定利率 3.019%	Citigroup	2048/2/23	USD	(15,030,225)
111,000,000	接收浮動利率 3月期USD LIBOR				
	支付固定利率 2.43%	JPMorgan	2046/11/25	USD	(8,012,371)
114,600,000	接收浮動利率 3月期USD LIBOR				
	支付固定利率 2.7935%	JPMorgan	2047/3/13	USD	(17,267,749)
					<u>(69,459,399)</u>

新興市場月收益基金

票面金額	說明	交易對手	到期日期	交易貨幣	未實現盈利 / (虧損) / USD
230,000	接收浮動利率 3月期USD LIBOR				
	支付固定利率 2.97981%	Citigroup	2048/2/20	USD	(45,060)
230,000	接收浮動利率 3月期USD LIBOR				
	支付固定利率 3.002%	Citigroup	2048/2/22	USD	(46,197)
230,000	接收浮動利率 3月期USD LIBOR				
	支付固定利率 3.019%	Citigroup	2048/2/23	USD	(47,050)
					<u>(138,307)</u>

財務報表附註 (續)

截至2019年12月31日止期間

附註7 — 未平倉利率交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券基金

票面金額	說明	交易對手	到期日期	交易貨幣	未實現盈利 / (虧損) USD
187,632,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.97981%	Citigroup	2048/2/20	USD	(36,637,378)
187,632,000	接收浮動利率3月期USD LIBOR 支付固定利率 3.002%	Citigroup	2048/2/22	USD	(37,565,284)
187,632,000	接收浮動利率3月期USD LIBOR 支付固定利率 3.019%	Citigroup	2048/2/23	USD	(38,261,393)
227,900,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.61313%	JPMorgan	2047/1/26	USD	(25,425,546)
392,400,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.6782%	JPMorgan	2047/1/27	USD	(49,227,249)
46,600,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.537%	JPMorgan	2047/4/13	USD	(4,468,067)
					<u>(191,584,917)</u>

全球高收益基金

票面金額	說明	交易對手	到期日期	交易貨幣	未實現盈利 / (虧損) USD
476,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.97981%	JPMorgan	2048/2/20	USD	(93,243)
476,000	接收浮動利率3月期USD LIBOR 支付固定利率 3.002%	JPMorgan	2048/2/22	USD	(95,597)
476,000	接收浮動利率3月期USD LIBOR 支付固定利率 3.019%	JPMorgan	2048/2/23	USD	(97,363)
2,060,000	接收浮動利率3月期USD LIBOR 支付固定利率 3.024%	JPMorgan	2048/4/25	USD	(424,663)
930,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.0025%	JPMorgan	2049/11/12	USD	18,542
					<u>(692,324)</u>

全球債券總報酬基金

票面金額	說明	交易對手	到期日期	交易貨幣	未實現盈利 / (虧損) USD
217,542,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.97981%	Citigroup	2048/2/20	USD	(42,477,581)
217,542,000	接收浮動利率3月期USD LIBOR 支付固定利率 3.002%	Citigroup	2048/2/22	USD	(43,553,403)
217,542,000	接收浮動利率3月期USD LIBOR 支付固定利率 3.019%	Citigroup	2048/2/23	USD	(44,360,477)
330,000,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.61313%	JPMorgan	2047/1/26	USD	(36,816,146)
568,200,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.6782%	JPMorgan	2047/1/27	USD	(71,281,524)
51,300,000	接收浮動利率3月期USD LIBOR 支付固定利率 2.5873%	JPMorgan	2047/7/27	USD	(5,515,471)
					<u>(244,004,602)</u>

附註8 — 未平倉通脹交換契約

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金

票面金額	說明	交易對手	到期日期	交易貨幣	未實現盈利 / (虧損) USD
18,487,598	接收浮動利率 5.88% 支付浮動利率CDI	Barclays	2023/1/2	巴西雷亞爾	29,407

財務報表附註 (續)

截至2019年12月31日止期間

附註9 — 未平倉交叉貨幣交換契約

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

精選收益基金

說明	票面金額	交易對手	到期日期	交易貨幣	未實現盈利 / (虧損) USD
接收浮動利率3月期USD LIBOR +2.87%	697,200			USD	
支付固定利率 2.5%	600,000	Citigroup	2021/5/4	EUR	23,718

附註10 — 未平倉總報酬交換契約

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
IDR	5,854,000,000	印尼國庫券的績效，優先債券，8.125%，2024年5月15日	3月期USD LIBOR +6.00%	Bank of America	2020/6/21	22,510
IDR	41,003,000,000	印尼國庫券的績效，優先債券，8.125%，2024年5月15日	3月期USD LIBOR +6.00%	Bank of America	2020/6/21	28,189
USD	1,535,195	1月期USD LIBOR -0.35%	AbbVie Inc.的績效	Barclays	2020/8/13	11,444
USD	4,543,615	1月期USD LIBOR -0.35%	Centene Corp.的績效	Barclays	2020/8/13	56,371
USD	2,188,171	1月期USD LIBOR -0.35%	Raytheon Co.的績效	Barclays	2020/8/13	12,149
USD	2,676,047	1月期USD LIBOR -0.50%	Eldorado Resorts Inc.的績效	Barclays	2020/8/13	(21,538)
EUR	1,511,240	Altran Technologies SA的績效	1月期EUR LIBOR +0.35%	Barclays	2020/8/13	9,577
USD	1,735,020	Caesars Entertainment Corp.的績效	1月期USD LIBOR +0.35%	Barclays	2020/8/13	(1,914)
USD	585,161	1月期USD LIBOR -0.35%	AbbVie Inc.的績效	Barclays	2020/8/18	4,362
USD	1,078,240	1月期USD LIBOR -0.35%	AbbVie Inc.的績效	Barclays	2020/9/1	8,037
USD	1,207,104	1月期USD LIBOR -0.35%	Centene Corp.的績效	Barclays	2020/9/1	14,976
USD	447,777	1月期USD LIBOR -0.50%	Eldorado Resorts Inc.的績效	Barclays	2020/9/1	(3,604)
USD	1,193,525	1月期USD LIBOR -0.35%	Centene Corp.的績效	Barclays	2020/9/4	14,807
USD	1,614,376	1月期USD LIBOR -0.35%	Centene Corp.的績效	Barclays	2020/9/9	20,029
USD	542,307	1月期USD LIBOR -0.50%	Eldorado Resorts Inc.的績效	Barclays	2020/9/9	(4,365)
USD	344,842	1月期USD LIBOR -0.35%	Centene Corp.的績效	Barclays	2020/9/21	4,278
USD	308,692	1月期USD LIBOR -0.35%	Centene Corp.的績效	Barclays	2020/9/22	3,830
USD	4,087	1月期USD LIBOR -0.35%	Centene Corp.的績效	Barclays	2020/9/24	51
USD	259,087	1月期USD LIBOR -0.35%	Centene Corp.的績效	Barclays	2020/9/28	3,215
USD	2,136,305	Tallgrass Energy LP的績效	1月期USD LIBOR +0.40%	Barclays	2020/9/29	966
USD	2,458,417	Tallgrass Energy LP的績效	1月期USD LIBOR +0.40%	Barclays	2020/9/30	1,111
EUR	635,359	Altran Technologies SA的績效	1月期EUR LIBOR +0.35%	Barclays	2020/10/1	4,026
EUR	635,373	Altran Technologies SA的績效	1月期EUR LIBOR +0.35%	Barclays	2020/10/2	4,027
EUR	735,697	Altran Technologies SA的績效	1月期EUR LIBOR +0.35%	Barclays	2020/10/7	4,663
USD	1,973,836	1月期GBP LIBOR -0.75%	Flutter Entertainment PLC的績效	Barclays	2020/11/2	(20,468)
USD	1,051,249	1月期USD LIBOR -0.35%	Centene Corp.的績效	Barclays	2020/11/2	13,042
USD	134,277	1月期GBP LIBOR -0.45%	Flutter Entertainment PLC的績效	Barclays	2020/11/5	(1,392)
USD	694,111	1月期GBP LIBOR -0.75%	Flutter Entertainment PLC的績效	Barclays	2020/11/5	(7,198)
USD	2,720,118	1月期GBP LIBOR -0.45%	Flutter Entertainment PLC的績效	Barclays	2020/11/6	(28,207)
EUR	384,756	Altran Technologies SA的績效	1月期EUR LIBOR +0.35%	Barclays	2020/11/6	2,438
EUR	26,210	Altran Technologies SA的績效	1月期EUR LIBOR +0.35%	Barclays	2020/11/9	166
USD	519,021	1月期USD LIBOR -0.35%	AbbVie Inc.的績效	Barclays	2020/11/16	3,869
EUR	200,732	Altran Technologies SA的績效	1月期EUR LIBOR +0.35%	Barclays	2020/11/16	1,272
EUR	336,045	Altran Technologies SA的績效	1月期EUR LIBOR +0.35%	Barclays	2020/11/19	2,129
USD	2,033,027	1月期USD LIBOR -0.35%	Centene Corp.的績效	Barclays	2020/11/23	25,223
USD	1,916,678	1月期USD LIBOR -0.35%	Digital Realty Trust Inc.的績效	Barclays	2020/11/30	(43,608)
USD	1,033,696	1月期USD LIBOR -0.35%	Acacia Communications Inc.的績效	Barclays	2020/12/7	(3,811)
USD	24,350	1月期USD LIBOR -0.35%	WESCO International Inc.的績效	Barclays	2020/12/7	(33)
USD	1,091,003	Tallgrass Energy LP的績效	1月期USD LIBOR +0.40%	Barclays	2020/12/7	493
USD	1,635,186	1月期USD LIBOR -0.35%	Centene Corp.的績效	Barclays	2020/12/8	20,287
USD	778,759	1月期USD LIBOR -0.35%	Raytheon Co.的績效	Barclays	2020/12/8	4,324
USD	219,565	1月期USD LIBOR -0.35%	WESCO International Inc.的績效	Barclays	2020/12/8	(296)
USD	1,208,371	1月期GBP LIBOR -0.45%	Flutter Entertainment PLC的績效	Barclays	2020/12/10	(12,531)
USD	392,409	1月期USD LIBOR -0.35%	AbbVie Inc.的績效	Barclays	2020/12/14	2,925
EUR	509,030	Bolsas y Mercados Espanoles SHMSF SA的績效	1月期EUR LIBOR +0.55%	Barclays	2020/12/17	1,329

財務報表附註 (續)

截至2019年12月31日止期間

附註10 — 未平倉總報酬交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
EUR	386,706	Bolsas y Mercados Espanoles SHMSF SA的績效	1月期EUR LIBOR +0.45%	Barclays	2020/12/18	1,009
USD	951,008	1月期USD LIBOR -0.35%	AbbVie Inc.的績效	Barclays	2020/12/21	7,089
USD	470,944	1月期USD LIBOR -0.35%	AbbVie Inc.的績效	Barclays	2020/12/22	3,511
EUR	204,320	Bolsas y Mercados Espanoles SHMSF SA的績效	1月期EUR LIBOR +0.45%	Barclays	2020/12/23	533
USD	660,758	1月期USD LIBOR -0.35%	Raytheon Co.的績效	Barclays	2021/1/4	3,669
USD	1,009,705	1月期USD LIBOR -0.35%	TD Ameritrade Holding Corp.的績效	Barclays	2021/1/15	13,409
USD	4,429,485	Tallgrass Energy LP的績效	1月期USD LIBOR +0.40%	Barclays	2021/1/21	2,003
USD	1,258,195	Energy Transfer Operating LP的績效	1月期USD LIBOR +0.50%	Citigroup	2020/11/27	53,658
EGP	29,300,000	埃及短期國庫券的績效，0.00%，2020年5月12日	0.00%	Deutsche Bank	2020/5/12	22,681
IDR	23,370,000,000	印尼政府債券的績效，優先債券，7.375%，2048年5月15日	3月期USD LIBOR +6.00%	Deutsche Bank	2020/6/21	42,855
IDR	7,918,000,000	印尼國庫券的績效，優先債券，8.125%，2024年5月15日	3月期USD LIBOR +6.00%	Deutsche Bank	2020/6/21	29,792
IDR	44,595,000,000	印尼國庫券的績效，優先債券，8.25%，2032年6月15日	3月期USD LIBOR +6.00%	Deutsche Bank	2020/6/21	98,319
CAD	740,490	1月期CAD LIBOR -0.30%	Element Fleet Management Corp.的績效	Deutsche Bank	2020/7/3	(66,219)
CAD	51,152	1月期CAD LIBOR -22.00%	Canopy Growth Corp.的績效	Deutsche Bank	2020/7/3	(3,069)
USD	206,552	8x8 Inc.的績效，可轉換，優先票據，144A，0.50%，2024年2月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(4,915)
USD	1,259,173	Air Transport Services Group Inc.的績效，可轉換，優先票據，1.125%，2024年10月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(3,062)
USD	55,087	Alder Biopharmaceuticals Inc. rts.的績效，2049年2月20日	美國隔夜銀行融資利率+1.00%	Deutsche Bank	2020/11/2	55,087
USD	189,045	Alteryx Inc.的績效，可轉換，優先票據，144A，0.50%，2024年8月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	1,295
USD	894,758	Aphria Inc.的績效，可轉換，優先票據，144A，5.25%，2024年6月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(358,437)
USD	1,388,349	Atlas Air Worldwide Holdings Inc.的績效，可轉換，優先票據，1.875%，2024年6月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(239,722)
USD	292,786	Aurora Cannabis Inc.的績效，可轉換，優先票據，144A，5.50%，2024年2月28日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(321,575)
USD	392,707	Benefitfocus Inc.的績效，可轉換，優先票據，1.25%，2023年12月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(74,869)
USD	481,055	Cardtronics Inc.的績效，可轉換，優先票據，1.00%，2020年12月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	10,572
USD	1,107	Chefs' Warehouse Inc/The.的績效，可轉換，優先票據，144A，1.875%，2024年12月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	69
USD	324,668	Coupa Software Inc.的績效，可轉換，優先票據，144A，0.125%，2025年6月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	19,107
USD	381,463	Cree Inc.的績效，可轉換，優先票據，0.875%，2023年9月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(8,308)
USD	566,636	CSG Systems International Inc.的績效，可轉換，優先票據，4.25%，2036年3月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	39,693

財務報表附註 (續)

截至2019年12月31日止期間

附註10 — 未平倉總報酬交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
USD	106,024	Cytokinetics Inc.的績效，可轉換，優先票據，4.00%，2026年11月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	17,424
USD	1,015,276	DexCom Inc.的績效，可轉換，0.75%，2023年12月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	197,774
USD	909,849	Encore Capital Group Inc.的績效，可轉換，優先票據，3.25%，2022年3月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(4,441)
USD	44,339	Enphase Energy Inc.的績效，可轉換，優先無抵押，144A，1.00%，2024年6月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	11,145
USD	147,114	Evolent Health Inc.的績效，可轉換，優先票據，1.50%，2025年10月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(24,334)
USD	162,074	EZCORP Inc.的績效，可轉換，優先票據，2.375%，2025年5月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(13,519)
USD	153,219	First Majestic Silver Corp.的績效，可轉換，優先票據，1.875%，2023年3月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	16,719
USD	389,224	Halozyme Therapeutics Inc.的績效，可轉換，優先債券，144A，1.25%，2024年12月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(11,010)
USD	1,616,386	Herbalife Nutrition Ltd.的績效，可轉換，優先票據，2.625%，2024年3月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(24,356)
USD	825,670	Hope Bancorp Inc.的績效，可轉換，優先債券，2.00%，2038年5月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	28,678
USD	366,571	Horizon Pharma Investment Ltd.的績效，可轉換，優先票據，2.50%，2022年3月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	38,690
USD	432,950	IIP Operating Partnership Lp的績效，優先票據，可轉換，144A，3.75%，2024年2月21日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(113,792)
USD	866,727	II-VI Inc.的績效，可轉換，優先票據，0.25%，2022年9月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(47,085)
USD	209,270	Infinera Corp.的績效，可轉換，優先票據，2.125%，2024年9月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	7,637
USD	1,017	Innoviva Inc.的績效，可轉換，次順位票據，2.125%，2023年1月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	12
USD	974	Insmed Inc.的績效，可轉換，優先票據，1.75%，2025年1月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	102
USD	706,288	Intercept Pharmaceuticals Inc.的績效，可轉換，優先票據，3.25%，2023年7月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	11,153
USD	202,674	Intercept Pharmaceuticals Inc.的績效，可轉換，優先票據，3.25%，2023年7月1日	美國隔夜銀行融資利率 +1.00%	Deutsche Bank	2020/11/2	3,200
USD	859,681	Kaman Corp.的績效，可轉換，優先票據，3.25%，2024年5月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	52,011
USD	1,436	Karyopharm Therapeutics Inc.的績效，可轉換，優先票據，3.00%，2025年10月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	809
USD	66,646	KBR Inc.的績效，可轉換，優先票據，144A，2.50%，2023年11月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	7,739
USD	1,748,194	Knowles Corp.的績效，可轉換，優先票據，3.25%，2021年11月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	153,611
USD	467,731	Liberty Interactive LLC的績效，可轉換，優先債券，4.00%，2029年11月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	52,109

財務報表附註 (續)

截至2019年12月31日止期間

附註10 — 未平倉總報酬交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
USD	1,185,294	Liberty Media Corp.的績效，可轉換，優先債券，144A，2.25%，2048年12月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	102,675
USD	1,425,389	Ligand Pharmaceuticals Inc.的績效，可轉換，優先票據，0.75%，2023年5月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	12,357
USD	69,617	Lumentum Holdings Inc.的績效，可轉換，優先票據，144A，0.50%，2026年12月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	1,917
USD	1,718,062	Marriott Vacations Worldwide Corp.的績效，可轉換，優先票據，1.50%，2022年9月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	176,013
USD	348,374	Microchip Technology Inc.的績效，可轉換，1.625%，2027年2月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	70,905
USD	2,941,339	Neurocrine Biosciences Inc.的績效，可轉換，優先票據，2.25%，2024年5月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	239,846
USD	84,252	NRG Energy Inc.的績效，可轉換，優先債券，2.75%，2048年6月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	4,985
USD	128,371	Okta Inc.的績效，可轉換，優先票據，144A，0.125%，2025年9月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(1,737)
USD	1,163,490	OSI Systems Inc.的績效，優先票據，可轉換，1.25%，2022年9月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	18,067
USD	354,106	OSI Systems Inc.的績效，優先票據，可轉換，1.25%，2022年9月1日	美國隔夜銀行融資利率 +1.00%	Deutsche Bank	2020/11/2	5,499
USD	1,231,341	Pacira BioSciences Inc.的績效，可轉換，優先票據，2.375%，2022年4月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	26,477
USD	100,366	PRA Group Inc.的績效，可轉換，優先票據，3.00%，2020年8月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	4,096
USD	633,986	PRA Group Inc.的績效，可轉換，優先票據，3.50%，2023年6月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	58,143
USD	527,369	Pure Storage Inc.的績效，可轉換，優先票據，0.125%，2023年4月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(781)
USD	1,255,114	Rapid7 Inc.的績效，可轉換，優先票據，1.25%，2023年8月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	118,461
USD	999	Redfin Corp.的績效，可轉換，優先票據，1.75%，2023/7/15	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	74
USD	931,004	Redwood Trust Inc.的績效，可轉換，優先票據，4.75%，2023年8月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	74,603
USD	351,333	Sea Ltd.的績效，可轉換，優先票據，144A，1.00%，2024年12月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	7,371
USD	1,804,713	SFL Corp Ltd.的績效，可轉換，優先票據，5.75%，2021年10月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	148,424
USD	177,708	Silicon Laboratories Inc.的績效，可轉換，優先票據，1.375%，2022年3月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	33,900
USD	281,054	Tabula Rasa HealthCare Inc.的績效，可轉換，優先次順位票據，144A，1.75%，2026年2月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(12,267)
USD	1,803,391	Team Inc.的績效，可轉換，優先票據，5.00%，2023年8月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(108,906)
USD	-	TerraVia Holdings Inc.的績效，託管帳戶，永久性	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(462,149)

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截至2019年12月31日止期間

附註10 — 未平倉總報酬交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
USD	405,648	Turning Point Brands Inc.的績效，可轉換，優先票據，144A，2.50%，2024年7月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(15,926)
USD	188,049	Turning Point Brands Inc.的績效，可轉換，優先票據，144A，2.50%，2024年7月15日	美國隔夜銀行融資利率 +1.00%	Deutsche Bank	2020/11/2	(7,383)
USD	475,503	Vishay Intertechnology Inc.的績效，可轉換，優先票據，2.25%，2025年6月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	33,564
USD	23,663	Winnebago Industries Inc.的績效，可轉換，優先票據，144A，1.50%，2025年4月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	947
USD	296,338	Workiva Inc.的績效，可轉換，優先票據，144A，1.125%，2026年8月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	(1,033)
USD	231,333	Wright Medical Group NV的績效，可轉換，優先票據，2.25%，2021年11月15日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	46,939
USD	507,517	Zillow Group Inc.的績效，可轉換，優先票據，2.00%，2021年12月1日	1月期USD LIBOR +1.00%	Deutsche Bank	2020/11/2	19,617
USD	855,397	美國隔夜銀行融資利率-0.35%	8x8 Inc.的績效	Deutsche Bank	2020/11/2	43,085
USD	1,225,806	美國隔夜銀行融資利率-0.35%	Aerie Pharmaceuticals Inc.的績效	Deutsche Bank	2020/11/2	(172,881)
USD	1,029,495	美國隔夜銀行融資利率-0.35%	Air Transport Services Group Inc.的績效	Deutsche Bank	2020/11/2	1,148
USD	258,363	美國隔夜銀行融資利率-0.35%	Akamai Technologies Inc.的績效	Deutsche Bank	2020/11/2	(5,563)
USD	329,977	美國隔夜銀行融資利率-0.35%	Altair Engineering Inc.的績效	Deutsche Bank	2020/11/2	(21,429)
USD	60,142	美國隔夜銀行融資利率-0.35%	Alteryx Inc.的績效	Deutsche Bank	2020/11/2	(1,443)
USD	180,308	美國隔夜銀行融資利率-0.35%	Arbor Realty Trust Inc.的績效	Deutsche Bank	2020/11/2	1,711
USD	444,539	美國隔夜銀行融資利率-0.35%	Atlas Air Worldwide Holdings Inc.的績效	Deutsche Bank	2020/11/2	(19,793)
USD	158,165	美國隔夜銀行融資利率-0.35%	Benefitfocus Inc.的績效	Deutsche Bank	2020/11/2	8,621
USD	1,045,837	美國隔夜銀行融資利率-0.35%	Cardtronics Inc.的績效，A	Deutsche Bank	2020/11/2	(181,686)
USD	391,838	美國隔夜銀行融資利率-0.35%	Chegg Inc.的績效	Deutsche Bank	2020/11/2	(37,436)
USD	1,786,005	美國隔夜銀行融資利率-0.35%	Coupa Software Inc.的績效	Deutsche Bank	2020/11/2	(180,571)
USD	570,691	美國隔夜銀行融資利率-0.35%	Cree Inc.的績效	Deutsche Bank	2020/11/2	22,265
USD	1,110,577	美國隔夜銀行融資利率-0.35%	CSG Systems International Inc.的績效	Deutsche Bank	2020/11/2	19,477
USD	427,434	美國隔夜銀行融資利率-0.35%	Cytokinetics Inc.的績效	Deutsche Bank	2020/11/2	(81,563)
USD	2,359,548	美國隔夜銀行融資利率-0.35%	DexCom Inc.的績效	Deutsche Bank	2020/11/2	(497,795)
USD	1,604,990	美國隔夜銀行融資利率-0.35%	Encore Capital Group Inc.的績效	Deutsche Bank	2020/11/2	(30,187)
USD	961,061	美國隔夜銀行融資利率-0.35%	Enphase Energy Inc.的績效	Deutsche Bank	2020/11/2	(75,265)
USD	542,188	美國隔夜銀行融資利率-0.35%	Everbridge Inc.的績效	Deutsche Bank	2020/11/2	26,746
USD	49,531	美國隔夜銀行融資利率-0.35%	Evolent Health Inc.的績效，A	Deutsche Bank	2020/11/2	(15,058)
USD	156,458	美國隔夜銀行融資利率-0.35%	EZCORP Inc.的績效，A	Deutsche Bank	2020/11/2	(24,937)
USD	699,165	美國隔夜銀行融資利率-0.35%	Halozyme Therapeutics Inc.的績效	Deutsche Bank	2020/11/2	33,312
USD	1,211,247	美國隔夜銀行融資利率-0.35%	Herbalife Nutrition Ltd.的績效	Deutsche Bank	2020/11/2	(158,240)
USD	278,031	美國隔夜銀行融資利率-0.35%	Hope Bancorp Inc.的績效	Deutsche Bank	2020/11/2	(261)
USD	1,941,732	美國隔夜銀行融資利率-0.35%	Horizon Therapeutics PLC的績效	Deutsche Bank	2020/11/2	(388,701)
USD	678,383	美國隔夜銀行融資利率-0.35%	II-VI Inc.的績效	Deutsche Bank	2020/11/2	(40,072)
USD	443,085	美國隔夜銀行融資利率-0.35%	Impinj Inc.的績效	Deutsche Bank	2020/11/2	29,074
USD	273,866	美國隔夜銀行融資利率-0.35%	Infinera Corp.的績效	Deutsche Bank	2020/11/2	(13,365)
USD	868,178	美國隔夜銀行融資利率-0.35%	Innoviva Inc.的績效	Deutsche Bank	2020/11/2	(147,338)
USD	322,284	美國隔夜銀行融資利率-0.35%	Insmed Inc.的績效	Deutsche Bank	2020/11/2	(44,927)
USD	2,787,673	美國隔夜銀行融資利率-0.35%	Ironwood Pharmaceuticals Inc.的績效	Deutsche Bank	2020/11/2	(642,482)
USD	388,928	美國隔夜銀行融資利率-0.35%	Kaman Corp.的績效，A	Deutsche Bank	2020/11/2	(20,005)

財務報表附註 (續)

截至2019年12月31日止期間

附註10 — 未平倉總報酬交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
USD	1,103,425	美國隔夜銀行融資利率-0.35%	Karyopharm Therapeutics Inc.的 績效	Deutsche Bank	2020/11/2	(372,312)
USD	1,917,688	美國隔夜銀行融資利率-0.35%	KBR Inc.的績效	Deutsche Bank	2020/11/2	(229,259)
USD	1,805,618	美國隔夜銀行融資利率-0.35%	Knowles Corp.的績效	Deutsche Bank	2020/11/2	(101,112)
USD	1,088,476	美國隔夜銀行融資利率-0.35%	Liberty Latin America Ltd.的績效	Deutsche Bank	2020/11/2	(119,854)
USD	378,677	美國隔夜銀行融資利率-0.35%	Ligand Pharmaceuticals Inc.的 績效, B	Deutsche Bank	2020/11/2	10,515
USD	2,257,451	美國隔夜銀行融資利率-0.35%	Live Nation Entertainment Inc.的 績效	Deutsche Bank	2020/11/2	(84,911)
USD	456,765	美國隔夜銀行融資利率-0.35%	LivePerson Inc.的績效	Deutsche Bank	2020/11/2	(15,800)
USD	21,887	美國隔夜銀行融資利率-0.35%	Lumentum Holdings Inc.的績效	Deutsche Bank	2020/11/2	(947)
USD	928,617	美國隔夜銀行融資利率-0.35%	Marriott Vacations Worldwide Corp. 的績效	Deutsche Bank	2020/11/2	(94,918)
USD	3,404,447	美國隔夜銀行融資利率-0.35%	Microchip Technology Inc.的績效	Deutsche Bank	2020/11/2	(452,376)
USD	2,137,761	美國隔夜銀行融資利率-0.35%	Neurocrine Biosciences Inc.的 績效	Deutsche Bank	2020/11/2	(319,284)
USD	36,666	美國隔夜銀行融資利率-0.35%	New Relic Inc.的績效	Deutsche Bank	2020/11/2	1,222
USD	774,330	美國隔夜銀行融資利率-0.35%	NRG Energy Inc.的績效	Deutsche Bank	2020/11/2	(28,898)
USD	884,118	美國隔夜銀行融資利率-0.35%	Nuance Communications Inc.的 績效	Deutsche Bank	2020/11/2	(76,859)
USD	644,050	美國隔夜銀行融資利率-0.35%	Nutanix Inc.的績效, A	Deutsche Bank	2020/11/2	(19,987)
USD	674,568	美國隔夜銀行融資利率-0.35%	Okta Inc.的績效, A	Deutsche Bank	2020/11/2	13,617
USD	1,126,172	美國隔夜銀行融資利率-0.35%	OSI Systems Inc.的績效	Deutsche Bank	2020/11/2	33,147
USD	580,655	美國隔夜銀行融資利率-0.35%	Pacira BioSciences Inc.的績效	Deutsche Bank	2020/11/2	(40,101)
USD	489,067	美國隔夜銀行融資利率-0.35%	Patrick Industries Inc.的績效	Deutsche Bank	2020/11/2	(31,875)
USD	200,209	美國隔夜銀行融資利率-0.35%	Pennymac Mortgage Investment Trust的績效	Deutsche Bank	2020/11/2	(1,690)
USD	1,032,337	美國隔夜銀行融資利率-0.35%	Perficient Inc.的績效	Deutsche Bank	2020/11/2	(174,105)
USD	447,976	美國隔夜銀行融資利率-0.35%	Pluralsight Inc.的績效, A	Deutsche Bank	2020/11/2	17,747
USD	1,320,921	美國隔夜銀行融資利率-0.35%	PRA Group Inc.的績效	Deutsche Bank	2020/11/2	(80,030)
USD	466,537	美國隔夜銀行融資利率-0.35%	PROS Holdings Inc.的績效	Deutsche Bank	2020/11/2	(8,855)
USD	138,403	美國隔夜銀行融資利率-0.35%	Pure Storage Inc.的績效, A	Deutsche Bank	2020/11/2	(2,868)
USD	1,838,576	美國隔夜銀行融資利率-0.35%	Rapid7 Inc.的績效	Deutsche Bank	2020/11/2	(121,250)
USD	746,665	美國隔夜銀行融資利率-0.35%	Redwood Trust Inc.的績效	Deutsche Bank	2020/11/2	7,640
USD	997,259	美國隔夜銀行融資利率-0.35%	RH的績效	Deutsche Bank	2020/11/2	(117,244)
USD	1,056,053	美國隔夜銀行融資利率-0.35%	SailPoint Technologies Holdings Inc. 的績效	Deutsche Bank	2020/11/2	(115,481)
USD	1,159,420	美國隔夜銀行融資利率-0.35%	SFL Corp Ltd.的績效	Deutsche Bank	2020/11/2	(40,585)
USD	354,435	美國隔夜銀行融資利率-0.35%	Silicon Laboratories Inc.的績效	Deutsche Bank	2020/11/2	(17,812)
USD	1,207,571	美國隔夜銀行融資利率-0.35%	Sirius XM Holdings Inc.的績效	Deutsche Bank	2020/11/2	(49,069)
USD	988,128	美國隔夜銀行融資利率-0.35%	Synaptics Inc.的績效	Deutsche Bank	2020/11/2	(80,595)
USD	752,495	美國隔夜銀行融資利率-0.35%	Tabula Rasa Healthcare Inc.的 績效	Deutsche Bank	2020/11/2	43,272
USD	1,050,618	美國隔夜銀行融資利率-0.35%	Team Inc.的績效	Deutsche Bank	2020/11/2	54,355
USD	545,773	美國隔夜銀行融資利率-0.35%	The Chefs' Warehouse Inc.的績效	Deutsche Bank	2020/11/2	(57,232)
USD	904,851	美國隔夜銀行融資利率-0.35%	TTM Technologies Inc.的績效	Deutsche Bank	2020/11/2	(152,688)
USD	863,097	美國隔夜銀行融資利率-0.35%	Vishay Intertechnology Inc.的績效	Deutsche Bank	2020/11/2	(25,590)
USD	1,002,746	美國隔夜銀行融資利率-0.35%	Wayfair Inc.的績效, A	Deutsche Bank	2020/11/2	(71,196)
USD	845,561	美國隔夜銀行融資利率-0.35%	Winnebago Industries Inc.的績效	Deutsche Bank	2020/11/2	(58,209)
USD	98,187	美國隔夜銀行融資利率-0.35%	Workiva Inc.的績效, A	Deutsche Bank	2020/11/2	1,004
USD	2,536,058	美國隔夜銀行融資利率-0.35%	Wright Medical Group NV的績效	Deutsche Bank	2020/11/2	(660,892)
USD	2,384,929	美國隔夜銀行融資利率-0.35%	Zillow Group Inc.的績效, C	Deutsche Bank	2020/11/2	(510,776)
USD	699,470	美國隔夜銀行融資利率-0.50%	Turning Point Brands Inc.的績效	Deutsche Bank	2020/11/2	163,940
USD	1,608,853	美國隔夜銀行融資利率-1.00%	Intercept Pharmaceuticals Inc.的 績效	Deutsche Bank	2020/11/2	(429,935)
USD	1,254,849	美國隔夜銀行融資利率-1.10%	Redfin Corp.的績效	Deutsche Bank	2020/11/2	(208,125)
USD	650,076	美國隔夜銀行融資利率-1.20%	Sea Ltd.的績效, ADR	Deutsche Bank	2020/11/2	(49,073)
USD	673,434	美國隔夜銀行融資利率-2.00%	Inphi Corp.的績效	Deutsche Bank	2020/11/2	(15,626)
USD	2,033,468	美國隔夜銀行融資利率-3.00%	Innovative Industrial Properties Inc. 的績效	Deutsche Bank	2020/11/2	482,426
USD	2,339,269	美國隔夜銀行融資利率-3.50%	First Majestic Silver Corp.的績效	Deutsche Bank	2020/11/2	(336,225)

財務報表附註 (續)

截至2019年12月31日止期間

附註10 — 未平倉總報酬交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
USD	19,809	美國隔夜銀行融資利率-32.00%	Aurora Cannabis Inc.的績效	Deutsche Bank	2020/11/2	9,423
USD	86,950	美國隔夜銀行融資利率-37.00%	Aphria Inc.的績效	Deutsche Bank	2020/11/2	9,683
USD	4,300,294	1月期USD LIBOR -0.05%	Health Care Select Total Return Index的績效	Goldman Sachs	2027/11/17	(119,466)
USD	3,208,525	1月期USD LIBOR -0.65%	NASDAQ Biotechnology Total Return Index的績效	Goldman Sachs	2027/11/17	(11,760)
USD	82,117	1月期USD LIBOR -0.17%	Standard & Poors United States Index的績效	JPMorgan	2020/5/5	(3,002)
USD	652,711	Accenture PLC的績效, A	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	34,114
USD	960,302	Adobe Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	83,577
USD	1,863,883	Advanced Micro Devices Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	290,992
USD	25,594	AK Steel Holding Corp.的績效, 7.25%, 可轉換 pfd.	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	518
USD	747,078	Alphabet Inc.的績效, A	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	5,971
USD	511,330	Alphabet Inc.的績效, C	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	2,605
USD	436,860	Amazon.com Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	26,297
USD	2,158,906	Apple Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	204,276
USD	1,100,015	ASML Holding NV N.Y. shs的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	87,474
USD	874,963	Atlassian Corp. PLC的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	(26,686)
USD	822,944	Automatic Data Processing Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	13,777
USD	216,259	Bandwidth Inc.的績效, A	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	42,590
USD	334,666	Blackbaud Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	481
USD	637,858	Ceridian HCM Holding Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	60,293
USD	1,106,400	Charter Communications Inc.的績效, A	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	19,041
USD	232,017	Coherent Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	35,536
USD	1,119,538	Corning Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	(4,556)
USD	666,384	CoStar Group Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	6,984
USD	436,442	Equifax Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	6,297
USD	598,567	ExlService Holdings Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	(1,340)
USD	1,037,868	Facebook Inc.的績效, A	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	29,236
USD	1,484,512	Flex Ltd.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	190,273
USD	506,782	FormFactor Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	70,016
USD	1,357,045	Genpact Ltd.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	53,800
USD	95,714	Global Payments Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	3,025
USD	596,199	GoDaddy Inc.的績效, A	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	1,560
USD	1,225,161	Guidewire Software Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	(99,837)
USD	710,937	HubSpot Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	21,941
USD	860,840	Huron Consulting Group Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	15,806
USD	115,709	Huron Consulting Group Inc.的績效	1月期USD LIBOR +0.40%	JPMorgan	2020/5/5	2,108
USD	638,257	Intuit Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	19,620
USD	2,690,755	KLA Corp.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	274,189
USD	249,860	L3Harris Technologies Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	5,445
USD	707,760	Lattice Semiconductor Corp.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	23,937
USD	1,331,079	Lumentum Holdings Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	130,903
USD	1,374,099	Marvell Technology Group Ltd.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	183,863
USD	1,239,954	MediaTek Inc.的績效	1月期USD LIBOR +0.50%	JPMorgan	2020/5/5	92,560
USD	43,683	Micron Technology Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	6,639
USD	770,640	Microsoft Corp.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	37,874
USD	12,294	Microsoft Corp.的績效	1月期USD LIBOR +0.40%	JPMorgan	2020/5/5	602
USD	171,172	ORBCOMM Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	5,219
USD	257,814	PayPal Holdings Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	8,470
USD	724,814	Pure Storage Inc.的績效, A	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	55,636
USD	1,077,719	QUALCOMM Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	(2,945)
JPY	56,006,990	Renesas Electronics Corp.的績效	1月期JPY LIBOR +0.20%	JPMorgan	2020/5/5	24,345
USD	111,229	salesforce.com Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	2,954
USD	769,953	ServiceNow Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	24,848
USD	1,069,734	SK Hynix Inc.的績效	1月期USD LIBOR +0.50%	JPMorgan	2020/5/5	247,607
USD	717,548	Splunk Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	16,837

財務報表附註 (續)

截至2019年12月31日止期間

附註10 — 未平倉總報酬交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
USD	521,612	StoneCo.Ltd.的績效, A	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	20,653
USD	309,857	SVMK Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	5,945
HKD	297,000	Tencent Holdings Ltd.的績效	1月期 HKD HIBOR +0.30%	JPMorgan	2020/5/5	5,193
USD	267,262	T-Mobile USA Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	9,839
USD	935,354	TransUnion的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	(2,357)
USD	746,362	TransUnion的績效	1月期USD LIBOR +0.40%	JPMorgan	2020/5/5	(1,895)
USD	887,274	TriNet Group Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	41,703
USD	613,865	Trupanion Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	90,887
USD	1,115,090	VeriSign Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	41,191
USD	2,009,100	Western Digital Corp.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	678,950
USD	419,358	Yandex NV的績效, A	1月期USD LIBOR	JPMorgan	2020/5/5	33,362
USD	41,960	Yandex NV的績效, A	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	3,332
USD	622,004	Zebra Technologies Corp.的績效, A	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	8,589
USD	524,110	Zscaler Inc.的績效	1月期USD LIBOR +0.20%	JPMorgan	2020/5/5	(18,260)
USD	182,116	1月期USD LIBOR	Russell Midcap Growth Total Return Index的績效	JPMorgan	2020/5/7	(4,109)
USD	1,790,786	1月期USD LIBOR +0.02%	NASDAQ 100 Total Return Index的績效	JPMorgan	2020/5/7	(90,045)
USD	990,156	1月期USD LIBOR +0.18%	Consumer Discretionary Select Sector Total Return Index的績效	JPMorgan	2020/5/7	(40,463)
USD	320,552	1月期USD LIBOR -0.03%	Russell Midcap Growth Total Return Index的績效	JPMorgan	2020/5/7	(8,199)
USD	254,874	1月期USD LIBOR -0.06%	S&P MidCap 400 Total Return Index的績效	JPMorgan	2020/5/7	(6,809)
USD	380,643	1月期USD LIBOR -0.12%	S&P SmallCap 600 Growth Index的績效	JPMorgan	2020/5/7	(12,014)
USD	1,353,828	1月期USD LIBOR -0.15%	Dow Jones US Technology Total Return Index的績效	JPMorgan	2020/5/7	(73,233)
USD	132,651	1月期USD LIBOR -0.17%	Standard & Poors United States Index的績效	JPMorgan	2020/5/7	(4,841)
USD	4,003,080	1月期USD LIBOR -0.20%	Philadelphia Stock Exchange Semiconductor Index的績效	JPMorgan	2020/5/7	(353,986)
USD	1,299,165	1月期USD LIBOR -0.25%	S&P SmallCap 600 Total Return Index的績效	JPMorgan	2020/5/7	(44,597)
USD	978,336	1月期USD LIBOR -0.30%	S&P North American Technology Software Index的績效	JPMorgan	2020/5/7	(23,106)
USD	15,002	1月期USD LIBOR -0.33%	Consumer Discretionary Select Sector Total Return Index的績效	JPMorgan	2020/5/7	(621)
USD	298,464	1月期USD LIBOR -0.33%	NASDAQ 100 Total Return Index的績效	JPMorgan	2020/5/7	(15,125)
USD	229,460	1月期USD LIBOR -0.33%	S&P MidCap 400 Total Return Index的績效	JPMorgan	2020/5/7	(6,989)
USD	2,376,903	1月期USD LIBOR -0.33%	S&P North American Technology Software Index的績效	JPMorgan	2020/5/7	(56,529)
USD	3,514,177	1月期USD LIBOR -0.40%	NASDAQ 100 Total Return Index的績效	JPMorgan	2020/5/7	(177,794)
USD	42,851	1月期USD LIBOR -0.40%	Russell Midcap Growth Total Return Index的績效	JPMorgan	2020/5/7	(979)
USD	471,158	1月期USD LIBOR -0.40%	S&P MidCap 400 Total Return Index的績效	JPMorgan	2020/5/7	(14,330)
USD	3,476,312	1月期USD LIBOR -0.40%	S&P North USA Technology Total Return Index的績效	JPMorgan	2020/5/7	(165,427)
USD	3,538,352	1月期USD LIBOR -0.43%	DB Hybrid Basket 01 Index的績效	JPMorgan	2020/5/7	(246,909)
USD	1,323,979	1月期USD LIBOR -0.45%	S&P SmallCap 600 Growth Index的績效	JPMorgan	2020/5/7	(44,206)
USD	164,262	1月期USD LIBOR -0.80%	Russell Midcap Growth Total Return Index的績效	JPMorgan	2020/5/7	(3,817)
USD	2,596,684	Toro Co.的績效	1月期USD LIBOR +0.35%	JPMorgan	2020/8/26	(1,619)
USD	5,128,808	Republic Services Inc.的績效	1月期USD LIBOR +0.35%	JPMorgan	2020/10/7	35,678
USD	1,354,581	Skyworks Solutions Inc.的績效	1月期USD LIBOR +0.35%	JPMorgan	2020/11/5	86,510
USD	4,134,954	Domino's Pizza Inc.的績效	1月期USD LIBOR +0.35%	JPMorgan	2020/12/31	22,942

財務報表附註 (續)

截至2019年12月31日止期間

附註10 — 未平倉總報酬交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
GBP	1,847,621	Savills PLC的績效	1月期GBP LIBOR +0.40%	JPMorgan	2020/12/31	(86,251)
USD	6,636,126	Costco Wholesale Corp.的績效	1月期USD LIBOR +0.35%	JPMorgan	2021/1/14	9,483
USD	6,910,199	Bank of America Corp.的績效	1月期USD LIBOR +0.35%	JPMorgan	2021/1/21	102,025
USD	7,107,479	Cintas Corp.的績效	1月期USD LIBOR +0.35%	JPMorgan	2021/1/21	218,087
USD	6,823,449	The Blackstone Group Inc.的績效, A	1月期USD LIBOR +0.35%	JPMorgan	2021/1/21	170,268
USD	13,799,381	Microsoft Corp.的績效	1月期USD LIBOR +0.35%	JPMorgan	2021/1/22	187,479
USD	110,838,026	1月期USD LIBOR	S&P 500 Index的績效	JPMorgan	2021/2/2	(1,434,206)
USD	3,775,967	固定利率0.17%	Bloomberg Commodity ex-Agriculture and Livestock Capped Index的績效	Morgan Stanley	2020/1/10	(101,752)
EUR	59,292	EUR-EONIA -0.40%	Hermes International的績效	Morgan Stanley	2020/2/13	(6,307)
EUR	960,612	EUR-EONIA -0.40%	Valeo SA的績效	Morgan Stanley	2020/2/13	17,441
EUR	1,242,778	CRH PLC的績效	1月期EUR LIBOR +0.50%	Morgan Stanley	2020/2/13	130,955
EUR	2,996,267	Plastic Omnium SA的績效	1月期EUR LIBOR +0.50%	Morgan Stanley	2020/2/13	(18,635)
USD	429,475	Accenture PLC的績效, A	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	11,363
USD	556,288	Adobe Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	9,953
USD	493,504	Advanced Micro Devices Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	55,372
USD	287,527	AK Steel Holding Corp.的績效, 7.25%, 可轉換 pfd.	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	7,208
USD	317,043	Alphabet Inc.的績效, A	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	(5,261)
USD	525,412	Alphabet Inc.的績效, C	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	(9,928)
HKD	8,860,080	ASM Pacific Technology Ltd.的績效	1月期 HKD HIBOR +0.40%	Morgan Stanley	2020/5/15	(23,070)
USD	802,234	Atlassian Corp. PLC的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	(6,572)
EUR	1,025,329	BE Semiconductor Industries NV的績效	1月期EUR LIBOR +0.30%	Morgan Stanley	2020/5/15	(21,535)
USD	454,483	Blackbaud Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	(1,904)
USD	304,245	Ceridian HCM Holding Inc.的績效	1月期USD LIBOR +0.25%	Morgan Stanley	2020/5/15	22,277
HKD	8,124,600	China Tower Corp. Ltd.的績效, H, 144A, Reg S	1月期 HKD HIBOR +0.40%	Morgan Stanley	2020/5/15	42,948
USD	282,493	Coherent Inc.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	5,896
USD	786,809	CoStar Group Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	11,337
EUR	1,002,398	Edrened的績效	1月期EUR LIBOR +0.50%	Morgan Stanley	2020/5/15	19,841
USD	1,343,791	Equifax Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	16,945
USD	420,541	ExlService Holdings Inc.的績效	1月期USD LIBOR +0.25%	Morgan Stanley	2020/5/15	(8,366)
USD	155,074	ExlService Holdings Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	(3,101)
GBP	1,532,202	Experian PLC的績效	1月期GBP LIBOR +0.50%	Morgan Stanley	2020/5/15	35,438
USD	496,977	Facebook Inc.的績效, A	1月期USD LIBOR +0.25%	Morgan Stanley	2020/5/15	17,994
USD	799,597	Facebook Inc.的績效, A	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	28,867
USD	2,609,763	FleetCor Technologies Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	(171,182)
USD	848,097	Flex Ltd.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	11,481
USD	165,802	FormFactor Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	4,666
USD	667,441	Genpact Ltd.的績效	1月期USD LIBOR +0.25%	Morgan Stanley	2020/5/15	7,887
USD	2,061,091	Genpact Ltd.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	23,908
USD	902,417	Global Payments Inc.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	15,678
USD	3,168,232	Global Payments Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	54,650
USD	488,500	GoDaddy Inc.的績效, A	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	(816)
USD	12,348	Guidewire Software Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	483
USD	354,858	Huron Consulting Group Inc.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	(4,673)
USD	439,119	Huron Consulting Group Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	(5,835)
USD	660,000	Inphi Corp.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	6,314
USD	449,268	Intuit Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	(2,992)
USD	256,306	L3Harris Technologies Inc.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	(4,624)
USD	555,497	L3Harris Technologies Inc.的績效	1月期USD LIBOR +0.25%	Morgan Stanley	2020/5/15	(10,034)
USD	561,760	Lattice Semiconductor Corp.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	(20,818)
USD	465,717	Lattice Semiconductor Corp.的績效	1月期USD LIBOR +0.25%	Morgan Stanley	2020/5/15	(17,245)
USD	659,083	Livent Corp.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	18,502
USD	520,201	Lumentum Holdings Inc.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	25,835
USD	1,147,999	Marvell Technology Group Ltd.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	29,625
USD	1,400,166	Mastercard Inc., A的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	6,554
USD	396,145	Mastercard Inc., A的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	1,805
USD	1,539,124	MediaTek Inc.的績效	1月期USD LIBOR +0.55%	Morgan Stanley	2020/5/15	14,384
USD	1,170,874	Micron Technology Inc.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	17,411

財務報表附註 (續)

截至2019年12月31日止期間

附註10 — 未平倉總報酬交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
EUR	299,919	Oasmia Pharmaceutical AB的績效	1月期EUR LIBOR +0.30%	Morgan Stanley	2020/5/15	(11,963)
USD	38,341	ORBCOMM Inc.的績效	1月期USD LIBOR	Morgan Stanley	2020/5/15	3,449
USD	71,572	ORBCOMM Inc.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	6,432
USD	452	ORBCOMM Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	41
USD	1,781,609	PayPal Holdings Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	(24,427)
USD	537,976	Realtek Semiconductor Corp.的績效	1月期USD LIBOR +0.55%	Morgan Stanley	2020/5/15	(5,910)
JPY	212,194,745	Renesas Electronics Corp.的績效	1月期JPY LIBOR +0.35%	Morgan Stanley	2020/5/15	15,623
USD	1,155,662	SK Hynix Inc.的績效	1月期USD LIBOR +0.55%	Morgan Stanley	2020/5/15	88,633
USD	444,051	Splunk Inc.的績效	1月期USD LIBOR +0.25%	Morgan Stanley	2020/5/15	10,195
USD	274,570	Spotify Technology SA的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	(2,496)
USD	244,879	SVMK Inc.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	903
HKD	2,050,860	Tencent Holdings Ltd.的績效	1月期 HKD HIBOR +0.30%	Morgan Stanley	2020/5/15	11,244
USD	1,003,298	T-Mobile USA Inc.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	38,406
USD	346,822	TransUnion的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	(2,137)
USD	172,683	Trupanion Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	12,320
USD	335,929	Uber Technologies Inc.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	(3,685)
USD	210,770	VeriSign Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	(175)
USD	1,234,399	Visa Inc.的績效, A	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	10,005
USD	707,339	Visa Inc.的績效, A	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	5,645
USD	69,665	Western Digital Corp.的績效	1月期USD LIBOR	Morgan Stanley	2020/5/15	8,544
USD	510,082	Western Digital Corp.的績效	1月期USD LIBOR +0.20%	Morgan Stanley	2020/5/15	62,513
USD	5,407,455	WEX Inc.的績效	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	115,768
USD	91,881	Yandex NV的績效, A	1月期USD LIBOR +0.50%	Morgan Stanley	2020/5/15	1,298
USD	692,542	1月期USD LIBOR -0.15%	S&P North American Technology Software Index的績效	Morgan Stanley	2020/5/19	(4,723)
USD	228,461	1月期USD LIBOR -0.20%	NASDAQ 100 Total Return Index的績效	Morgan Stanley	2020/5/19	(4,244)
USD	384,212	1月期USD LIBOR -0.20%	S&P North American Technology Software Index的績效	Morgan Stanley	2020/5/19	(2,582)
USD	1,077,460	1月期USD LIBOR -0.25%	Dow Jones US Technology Total Return Index的績效	Morgan Stanley	2020/5/19	(19,846)
USD	10,340,327	1月期USD LIBOR -0.25%	NASDAQ 100 Total Return Index的績效	Morgan Stanley	2020/5/19	(192,396)
USD	3,818,831	1月期USD LIBOR -0.25%	Philadelphia Stock Exchange Semiconductor Index的績效	Morgan Stanley	2020/5/19	(74,107)
USD	398,875	1月期USD LIBOR -0.25%	Russell Midcap Growth Total Return Index的績效	Morgan Stanley	2020/5/19	(3,037)
USD	1,798,114	1月期USD LIBOR -0.25%	S&P North American Technology Software Index的績效	Morgan Stanley	2020/5/19	(12,134)
USD	122,930	1月期USD LIBOR -0.25%	Standard & Poors United States Index的績效	Morgan Stanley	2020/5/19	(1,511)
USD	1,842,261	1月期USD LIBOR -0.30%	S&P North USA Technology Total Return Index的績效	Morgan Stanley	2020/5/19	(33,345)
USD	42,258	1月期USD LIBOR -0.35%	Consumer Discretionary Select Sector Total Return Index的績效	Morgan Stanley	2020/5/19	(716)
USD	1,211,127	1月期USD LIBOR -0.35%	Russell Midcap Growth Total Return Index的績效	Morgan Stanley	2020/5/19	(9,232)
USD	1,878,875	1月期USD LIBOR -0.35%	S&P MidCap 400 Total Return Index的績效	Morgan Stanley	2020/5/19	(22,758)
USD	711,412	1月期USD LIBOR -0.35%	S&P SmallCap 600 Growth Index的績效	Morgan Stanley	2020/5/19	(10,358)
USD	6,017,075	1月期USD LIBOR -0.40%	S&P SmallCap 600 Growth Index的績效	Morgan Stanley	2020/5/19	(87,783)
USD	3,070,843	1月期USD LIBOR -0.40%	S&P SmallCap 600 Total Return Index的績效	Morgan Stanley	2020/5/19	(42,045)
USD	1,134,978	1月期USD LIBOR -0.45%	Russell Midcap Growth Total Return Index的績效	Morgan Stanley	2020/5/19	(8,698)
USD	570,720	1月期USD LIBOR -0.50%	DB Hybrid Basket 01 Index的績效	Morgan Stanley	2020/5/19	(15,129)
USD	335,462	1月期USD LIBOR -0.60%	Philadelphia Stock Exchange Semiconductor Index的績效	Morgan Stanley	2020/5/19	(6,559)

財務報表附註 (續)

截至2019年12月31日止期間

附註10 — 未平倉總報酬交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
USD	237,421	1月期USD LIBOR -0.60%	Russell 2000 Total Return Growth Index的績效	Morgan Stanley	2020/5/19	(2,489)
USD	1,207,664	1月期USD LIBOR -0.65%	Philadelphia Stock Exchange Semiconductor Index的績效	Morgan Stanley	2020/5/19	(23,637)
USD	4,916,901	1月期USD LIBOR -1.00%	Russell 2000 Total Return Growth Index的績效	Morgan Stanley	2020/5/19	(52,407)
USD	2,842,502	1月期USD LIBOR -1.00%	S&P 500 High Beta Total Return Index的績效	Morgan Stanley	2020/5/19	(59,050)
USD	1,998,635	1月期USD LIBOR -3.50%	S&P 500 High Beta Total Return Index的績效	Morgan Stanley	2020/5/19	(43,601)
USD	228,461	1月期USD LIBOR -0.25%	NASDAQ 100 Total Return Index的績效	Morgan Stanley	2020/5/20	(4,249)
USD	301,606	1月期USD LIBOR -0.25%	S&P North American Technology Software Index的績效	Morgan Stanley	2020/5/20	(2,063)
USD	97,905	1月期USD LIBOR -0.35%	Russell Midcap Growth Total Return Index的績效	Morgan Stanley	2020/5/20	(760)
USD	9,348	1月期USD LIBOR -0.35%	S&P MidCap 400 Total Return Index的績效	Morgan Stanley	2020/5/20	(114)
USD	589,722	1月期USD LIBOR -1.00%	Russell 2000 Total Return Growth Index的績效	Morgan Stanley	2020/5/20	(6,296)
EUR	2,101,985	EDP Renovaveis SA的績效	EUR-EONIA +0.65%	Morgan Stanley	2020/9/4	645,236
EUR	6,187,817	Grandvision NV的績效	EUR-EONIA +0.65%	Morgan Stanley	2020/9/4	7,722
EUR	987,957	Telefonica SA的績效	EUR-EONIA +0.65%	Morgan Stanley	2020/9/4	(143,161)
USD	9,165,263	Allergan PLC的績效	USD-FED EFF +0.40%	Morgan Stanley	2020/9/8	1,202,117
USD	2,907,229	Anixter International Inc.的績效	USD-FED EFF +0.40%	Morgan Stanley	2020/9/8	110,797
USD	5,870,576	Caesars Entertainment Corp.的績效	USD-FED EFF +0.40%	Morgan Stanley	2020/9/8	874,866
USD	1,960,512	Liberty Property Trust的績效	USD-FED EFF +0.40%	Morgan Stanley	2020/9/8	(32,658)
USD	6,283,480	United Technologies Corp.的績效	USD-FED EFF +0.40%	Morgan Stanley	2020/9/8	837,027
USD	9,256,777	WellCare Health Plans Inc.的績效	USD-FED EFF +0.40%	Morgan Stanley	2020/9/8	1,063,221
USD	1,334,940	Builders FirstSource Inc.的績效	USD-FED EFF +0.50%	Morgan Stanley	2020/9/22	142,373
USD	8,249,632	Hess Corp.的績效	USD-FED EFF +0.50%	Morgan Stanley	2020/9/22	31,080
USD	7,586,683	Knight-Swift transportation Holdings Inc.的績效	USD-FED EFF +0.50%	Morgan Stanley	2020/9/22	583,747
USD	4,406,330	NVR Inc.的績效	USD-FED EFF +0.50%	Morgan Stanley	2020/9/22	1,233,386
USD	8,941,337	Rio Tinto PLC的績效，ADR	USD-FED EFF +0.50%	Morgan Stanley	2020/9/22	1,141,501
USD	2,185,642	USD-FED EFF -0.35%	Air Products and Chemicals Inc.的績效	Morgan Stanley	2020/9/22	(84,423)
USD	427,149	USD-FED EFF -0.35%	American Water Works Co. Inc.的績效	Morgan Stanley	2020/9/22	(10,878)
USD	1,571,028	USD-FED EFF -0.35%	Apple Inc.的績效	Morgan Stanley	2020/9/22	(512,294)
USD	3,204,076	USD-FED EFF -0.35%	Avis Budget Group Inc.的績效	Morgan Stanley	2020/9/22	(259,323)
USD	915,644	USD-FED EFF -0.35%	C.H. Robinson Worldwide Inc.的績效	Morgan Stanley	2020/9/22	(32,983)
USD	730,922	USD-FED EFF -0.35%	Campbell Soup Co.的績效	Morgan Stanley	2020/9/22	(36,589)
USD	468,757	USD-FED EFF -0.35%	Diamondback Energy Inc.的績效	Morgan Stanley	2020/9/22	(28,388)
USD	868,018	USD-FED EFF -0.35%	Dow Inc.的績效	Morgan Stanley	2020/9/22	(120,082)
USD	807,613	USD-FED EFF -0.35%	FedEx Corp.的績效	Morgan Stanley	2020/9/22	4,327
USD	1,125,434	USD-FED EFF -0.35%	GATX Corp.的績效	Morgan Stanley	2020/9/22	(53,804)
USD	274,564	USD-FED EFF -0.35%	Kaiser Aluminum Corp.的績效	Morgan Stanley	2020/9/22	(53,910)
USD	2,113,354	USD-FED EFF -0.35%	Kennametal Inc.的績效	Morgan Stanley	2020/9/22	(373,107)
USD	804,829	USD-FED EFF -0.35%	Mondelez International Inc.的績效，A	Morgan Stanley	2020/9/22	(110,131)
USD	2,114,345	USD-FED EFF -0.35%	MSPSMLP Index的績效	Morgan Stanley	2020/9/22	(267,512)
USD	238,832	USD-FED EFF -0.35%	MSPSSPY Index的績效	Morgan Stanley	2020/9/22	(7,908)
USD	423,354	USD-FED EFF -0.35%	Nutanix Inc.的績效，A	Morgan Stanley	2020/9/22	(6,364)
USD	1,061,607	USD-FED EFF -0.35%	PulteGroup Inc.的績效	Morgan Stanley	2020/9/22	(18,652)
USD	781,556	USD-FED EFF -0.35%	SAIA Inc.的績效	Morgan Stanley	2020/9/22	(112)
USD	703,729	USD-FED EFF -0.35%	Spirit AeroSystems Holdings Inc.的績效	Morgan Stanley	2020/9/22	149,457
USD	1,154,882	USD-FED EFF -0.35%	Spirit Airlines Inc.的績效	Morgan Stanley	2020/9/22	(62,225)
USD	766,047	USD-FED EFF -0.35%	Starbucks Corp.的績效	Morgan Stanley	2020/9/22	64,073

財務報表附註 (續)

截至2019年12月31日止期間

附註10 — 未平倉總報酬交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
USD	1,011,448	USD-FED EFF -0.35%	Terex Corp.的績效	Morgan Stanley	2020/9/22	(69,828)
USD	4,497,443	USD-FED EFF -0.35%	The Boeing Co.的績效	Morgan Stanley	2020/9/22	280,357
USD	102,739	USD-FED EFF -0.35%	The Hershey Co.的績效	Morgan Stanley	2020/9/22	1,880
USD	805,980	USD-FED EFF -0.35%	The Procter & Gamble Co.的績效	Morgan Stanley	2020/9/22	(21,730)
USD	1,293,123	USD-FED EFF -0.35%	Toll Brothers Inc.的績效	Morgan Stanley	2020/9/22	(3,168)
USD	262,525	USD-FED EFF -0.35%	Wayfair Inc.的績效, A	Morgan Stanley	2020/9/22	134,764
USD	2,092,842	USD-FED EFF -0.35%	XPO Logistics Inc.的績效	Morgan Stanley	2020/9/22	(173,567)
USD	1,294,464	USD-FED EFF -0.45%	MSPSXOP Index的績效	Morgan Stanley	2020/9/22	(156,217)
EUR	352,294	EUR-EONIA -0.40%	Aroundtown SA的績效	Morgan Stanley	2020/9/29	(8,706)
EUR	2,342,234	Altran Technologies SA的績效	EUR-EONIA +0.65%	Morgan Stanley	2020/9/29	(32,240)
EUR	49,989	Axel Springer SE的績效	EUR-EONIA +0.65%	Morgan Stanley	2020/9/29	472
EUR	1,657,871	Innogy SE的績效, Reg S	EUR-EONIA +0.65%	Morgan Stanley	2020/9/29	250,423
EUR	6,563,336	McKesson Europe AG的績效	EUR-EONIA +0.65%	Morgan Stanley	2020/9/29	(66,965)
EUR	411,240	QIAGEN NV的績效	EUR-EONIA +0.65%	Morgan Stanley	2020/9/29	(103,064)
EUR	348,712	TLG Immobilien AG的績效	EUR-EONIA +0.65%	Morgan Stanley	2020/9/29	6,451
GBP	2,195,958	GBP-SONIA -0.35%	Flutter Entertainment PLC的績效	Morgan Stanley	2020/10/1	(522,759)
GBP	715,641	Just Eat PLC的績效	GBP-SONIA +0.65%	Morgan Stanley	2020/10/1	47,156
GBP	2,278,095	Vodafone Group PLC的績效	GBP-SONIA +0.65%	Morgan Stanley	2020/10/1	257,417
USD	3,676,004	USD-FED EFF -0.35%	AbbVie Inc.的績效	Morgan Stanley	2020/11/10	(893,573)
USD	2,346,821	USD-FED EFF -0.35%	Carnival Corp.的績效	Morgan Stanley	2020/11/10	(2,508)
USD	5,956,995	USD-FED EFF -0.35%	Centene Corp.的績效	Morgan Stanley	2020/11/10	(994,281)
USD	2,314,390	USD-FED EFF -0.35%	Eldorado Resorts Inc.的績效	Morgan Stanley	2020/11/10	(759,995)
USD	1,964,467	USD-FED EFF -0.35%	Prologis Inc.的績效	Morgan Stanley	2020/11/10	39,809
USD	3,073,284	USD-FED EFF -0.35%	Raytheon Co.的績效	Morgan Stanley	2020/11/10	(158,261)
USD	449,345	USD-FED EFF -0.35%	WESCO International Inc.的績效	Morgan Stanley	2020/11/10	(31,492)
CAD	2,373,279	DISC -0.35%	Westshore Terminals Investment Corp.的績效	Morgan Stanley	2021/1/12	52,761
GBP	717,222	GBP-SONIA -0.35%	Glencore Xstrata PLC的績效	Morgan Stanley	2021/1/20	63,547
GBP	4,235,590	Anglo American PLC的績效	1月期GBP LIBOR +0.50%	Morgan Stanley	2021/1/20	358,346
GBP	2,544,066	Ashtead Group PLC的績效	1月期GBP LIBOR +0.50%	Morgan Stanley	2021/1/20	244,083
AUD	4,319,743	Fortescue Metals Group Ltd.的績效	1月期BBSW +0.55%	Morgan Stanley	2021/1/29	390,521
CHF	1,280,283	CHF-SARON -0.88%	Stadler Rail AG的績效	Morgan Stanley	2021/2/8	(166,630)
USD	2,301,776	Carnival PLC的績效	USD-FED EFF +0.65%	Morgan Stanley	2021/3/17	(43,016)
USD	1,421,925	Sophos Group PLC的績效, Reg S	USD-FED EFF +0.65%	Morgan Stanley	2021/3/17	15,328
CHF	1,419,389	CHF-SARON -0.35%	Swisscom AG的績效	Morgan Stanley	2021/10/13	12,589
EUR	1,390,633	EUR-EONIA -0.35%	Hannover Rueck SE的績效	Morgan Stanley	2021/10/13	(31,686)
EUR	3,004,328	EUR-EONIA -0.40%	Colruyt SA的績效	Morgan Stanley	2021/10/13	227,660
EUR	746,039	EUR-EONIA -0.40%	Elisa OYJ的績效	Morgan Stanley	2021/10/13	(9,006)
GBP	310,156	GBP-SONIA -0.30%	JD Sports Fashion PLC的績效	Morgan Stanley	2021/10/13	(17,099)
GBP	629,757	GBP-SONIA -0.30%	Marks & Spencer Group PLC的績效	Morgan Stanley	2021/10/13	(42,979)
GBP	1,022,523	GBP-SONIA -0.30%	Next PLC的績效	Morgan Stanley	2021/10/13	(39,274)
EUR	1,895,053	Anima Holding SpA的績效, Reg S	1月期EUR LIBOR +0.40%	Morgan Stanley	2021/10/13	(7,390)
GBP	1,288,159	Barclays PLC的績效	1月期GBP LIBOR +0.40%	Morgan Stanley	2021/10/13	90,235
EUR	3,624,719	BNP Paribas SA的績效	1月期EUR LIBOR +0.40%	Morgan Stanley	2021/10/13	197,020
EUR	1,363,804	Bureau Veritas SA的績效	1月期EUR LIBOR +0.40%	Morgan Stanley	2021/10/13	(7,235)
GBP	1,246,669	Croda International PLC的績效	1月期GBP LIBOR +0.40%	Morgan Stanley	2021/10/13	87,727
EUR	6,132,887	Danone SA的績效	1月期EUR LIBOR +0.40%	Morgan Stanley	2021/10/13	18,618
EUR	2,518,937	Eurofins Scientific SE的績效	1月期EUR LIBOR +0.40%	Morgan Stanley	2021/10/13	-
GBP	1,744,849	Frasers Group PLC的績效	1月期GBP LIBOR +0.40%	Morgan Stanley	2021/10/13	562,436
GBP	820,969	Hikma Pharmaceuticals PLC的績效	1月期GBP LIBOR +0.40%	Morgan Stanley	2021/10/13	26,217
EUR	5,506,420	Iliad SA的績效	1月期EUR LIBOR +0.40%	Morgan Stanley	2021/10/13	64,144
GBP	3,707,340	ITV PLC的績效	1月期GBP LIBOR +0.40%	Morgan Stanley	2021/10/13	261,798
EUR	1,383,998	Kering SA的績效	1月期EUR LIBOR +0.40%	Morgan Stanley	2021/10/13	102,929
GBP	1,930,500	RSA Insurance Group PLC的績效	1月期GBP LIBOR +0.40%	Morgan Stanley	2021/10/13	92,231
EUR	2,061,367	Ryanair Holdings PLC的績效	1月期EUR LIBOR +0.40%	Morgan Stanley	2021/10/13	99,570
GBP	1,981,651	Smiths Group PLC的績效	1月期GBP LIBOR +0.40%	Morgan Stanley	2021/10/13	136,146
EUR	2,846,805	Societe Generale SA的績效	1月期EUR LIBOR +0.40%	Morgan Stanley	2021/10/13	190,988
GBP	2,090,253	The Stars Group Inc.的績效	GBP-SONIA +0.40%	Morgan Stanley	2021/10/19	561,625
SEK	13,349,981	1星期SEK STIBOR -0.40%	Hennes & Mauritz AB的績效, B	Morgan Stanley	2021/11/10	7,632
HKD	5,311,432	China Agri-Industries Holdings Ltd.的績效	1月期HKD LIBOR +0.55%	Morgan Stanley	2021/11/24	(1,757)

財務報表附註 (續)

截至2019年12月31日止期間

附註10 — 未平倉總報酬交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
JPY	56,068,560	Hitachi High-Technologies Corp. 的績效	1月期JPY LIBOR +0.55%	Morgan Stanley	2021/11/24	60,569
HKD	1,780,486	Huaneng Renewables Corp. Ltd. 的績效，H	1月期HKD LIBOR +0.55%	Morgan Stanley	2021/11/24	3,191
JPY	237,037,100	Line Corp. 的績效	1月期JPY LIBOR +0.55%	Morgan Stanley	2021/11/24	58,339
JPY	16,064	Mitsubishi Tanabe Pharma Corp. 的績效	1月期JPY LIBOR +0.55%	Morgan Stanley	2021/11/24	27
DKK	5,073,024	1月期DKK LIBOR -0.50%	A.P.Moeller-Maersk AS 的績效，B	Morgan Stanley	2021/11/29	(5,000)
ZAR	4,378,191	ZAR-SABOR -1.00%	Kumba Iron Ore Ltd. 的績效	Morgan Stanley	2021/12/8	(15,533)
SEK	25,715,995	Millicom International Cellular SA 的績效，印尼盾	1星期SEK STIBOR +0.65%	Morgan Stanley	2021/12/21	9,344
AUD	2,221,450	Caltex Australia Ltd. 的績效	1月期BBSW +0.55%	Morgan Stanley	2021/12/22	(19,110)
SGD	3,159,911	Keppel Corp. Ltd. 的績效	1月期SGD LIBOR +0.55%	Morgan Stanley	2021/12/22	2,490
						<u>640,953</u>

精選收益基金

交易貨幣	票面金額	基金收取	基金支付	交易對手	到期日期	未實現盈利 / (虧損) USD
USD	21,000,000	Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 的績效	3月期USD LIBOR	Credit Suisse	2020/3/20	942,899
USD	33,900,000	Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 的績效	3月期USD LIBOR	Goldman Sachs	2020/3/20	1,666,495
USD	38,900,000	Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1 的績效	3月期USD LIBOR	Goldman Sachs	2020/9/20	130,778
						<u>2,740,172</u>

附註11 — 未平倉信用違約交換契約

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金

票面金額	說明	支付 / 收取利息 %	交易對手	買入 / 賣出 保護	交易貨幣	市值 USD	未實現盈利 / (虧損) USD
375,000	Casino Guichard Perrachon SA, 優先票據, Reg S, 1.865%, 2022年6月13日, 2024年12月	5.00	Barclays	買入	EUR	31,789	(479)
3,900,000	CMBX.NA.A.11, 2054年11月	2.00	Barclays	買入	USD	28,759	10,130
5,800,000	CMBX.NA.A.12, 2061年8月	2.00	Barclays	買入	USD	(22,928)	13,841
1,281,000	Hertz Corp., 優先票據, 144A, 5.50%, 2024年10月15日, 2024年12月	5.00	Barclays	買入	USD	(115,223)	8,373
1,201,000	Hertz Corp., 優先票據, 5.875%, 2020年10月15日, 2021年12月	5.00	Barclays	買入	USD	(102,012)	11,568
640,000	K. Hovnanian Enterprises Inc., 優先票據, 144A, 7.00%, 2019年1月15日, 2024年12月	5.00	Barclays	買入	USD	159,916	(19,728)
512,000	NRG Energy Inc., 優先票據, 6.25%, 2024年5月1日, 2024年6月	5.00	Barclays	買入	USD	(95,677)	4,384
960,000	Simon Property Group LP, 優先票據, 4.375%, 2021年3月1日, 2024年12月	1.00	Barclays	買入	USD	(26,671)	1,155
709,000	DISH DBS Corp., 優先債券, 6.75%, 2021年6月1日, 2025年6月	5.00	Citigroup	買入	USD	(38,371)	(3,225)

財務報表附註 (續)

截至2019年12月31日止期間

附註11 — 未平倉信用違約交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

票面金額	說明	支付 / 收取利息 %	交易對手	買入 / 賣出 保護	交易貨幣	市值 USD	未實現盈利 / (虧損) USD
384,000	MBIA Inc.，優先債券，6.625%， 2028年10月1日，2024年12月	5.00	Citigroup	買入	USD	(65,267)	6,778
606,000	MBIA Inc.，優先債券，6.625%， 2028年10月1日，2021年6月	5.00	Citigroup	買入	USD	(41,588)	7,468
171,500,000	SoftBank Group Corp.，優先票據， 1.689%，2020年11月27日， 2024年12月	1.00	Citigroup	買入	JPY	80,921	(8,966)
227,000	Altice Luxembourg SA，優先票據， Reg S，7.25%，2022年5月15日， 2024年12月	5.00	Goldman Sachs	買入	EUR	(27,393)	263
1,900,000	CMBX.NA.A.11，2054年11月	2.00	Goldman Sachs	買入	USD	14,011	4,935
327,000	Intrum Justitia AB，優先票據， Reg S，3.125%，2024年7月15日， 2024年12月	5.00	Goldman Sachs	買入	EUR	(42,695)	(5,554)
2,049,000	Kohl's Corp.，優先票據，4.25%， 2025年7月17日，2024年12月	1.00	Goldman Sachs	買入	USD	14,701	(26,172)
627,000	Staples Inc.，優先票據，144A， 10.75%，2027年4月15日， 2025年6月	5.00	Goldman Sachs	買入	USD	7,873	1,744
217,000	Telecom Italia SpA，優先票據， Reg S，3.625%，2024年1月19日， 2024年12月	1.00	Goldman Sachs	買入	EUR	3,209	(2,382)
350,000	Transocean Inc.，優先債券， 4.30%，2022年10月15日， 2024年12月	5.00	Goldman Sachs	買入	USD	11,015	(38,666)
225,000	Casino Guichard Perrachon SA， 優先票據，Reg S，1.865%， 2022年6月13日，2024年12月	5.00	JPMorgan	買入	EUR	19,073	2,348
3,700,000	CDX.NA.HY.33 Version 1， 2024年12月	5.00	JPMorgan	買入	USD	359,080	107,007
389,000	義大利政府，優先債券， 6.875%，2023年9月27日， 2024年6月	1.00	JPMorgan	買入	USD	2,173	(997)
3,287,326	韓國政府，優先票據， 2.75%，2027年1月19日， 2024年6月	1.00	JPMorgan	買入	USD	(115,961)	(115,961)
3,161,000	墨西哥政府，優先票據，4.15%， 2027年3月28日，2023年12月	1.00	JPMorgan	買入	USD	(54,613)	(54,613)
3,173,000	墨西哥政府，優先票據，4.15%， 2027年3月28日，2023年6月	1.00	JPMorgan	買入	USD	(55,312)	(55,312)
1,557,000	南非政府，5.50%， 2020年3月9日，2022年12月	1.00	JPMorgan	買入	USD	2,850	2,850
724,000	南非政府，5.50%， 2020年3月9日，2022年6月	1.00	JPMorgan	買入	USD	(814)	(814)
5,690,000	南非政府，5.50%， 2020年3月9日，2024年6月	1.00	JPMorgan	買入	USD	118,320	118,320
613,000	土耳其政府，優先債券， 11.875%，2030年1月15日， 2022年12月	1.00	JPMorgan	買入	USD	20,242	20,242
1,774,000	土耳其政府，優先債券， 11.875%，2030年1月15日， 2020年9月	1.00	JPMorgan	買入	USD	(3,037)	(140,691)
3,200,000	iTRAXX Europe S32，主要， 版本1，2024年12月	1.00	JPMorgan	買入	EUR	58,535	30,451
218,000	Kimco Realty Corp.，優先票據， 3.30%，2025年2月1日，2024年6月	1.00	JPMorgan	買入	USD	(1,235)	(829)
960,000	Lloyds Banking Group PLC，次順位 票據，4.50%，2024年11月4日， 2024年12月	1.00	JPMorgan	買入	EUR	(4,905)	(7,171)
112,000	Staples Inc.，優先票據，144A， 10.75%，2027年4月15日， 2024年12月	5.00	JPMorgan	買入	USD	(1,273)	(2,174)

財務報表附註 (續)

截至2019年12月31日止期間

附註11 — 未平倉信用違約交換契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

票面金額	說明	支付 / 收取利息 %	交易對手	買入 / 賣出 保護	交易貨幣	市值 USD	未實現盈利 / (虧損) USD
1,269,000	The Neiman Marcus Group LLC， 優先擔保債券，第一留置權， 7.125%，2028年6月1日， 2024年6月	5.00	JPMorgan	買入	USD	890,690	(91,925)
772,000	Transocean Inc.，優先債券， 4.30%，10/15/22，2024年12月	5.00	JPMorgan	買入	USD	24,296	(99,760)
705,000	Enel SpA，優先債券，Reg S， 5.25%，2024年5月20日， 2023年12月	1.00	Morgan Stanley	買入	EUR	(18,203)	(22,611)
224,000	Staples Inc.，優先票據，144A， 10.75%，2027年4月15日， 2024年12月	5.00	Morgan Stanley	買入	USD	(2,546)	(5,814)
						1,011,729	(351,987)

精選收益基金

票面金額	說明	支付 / 收取利息 %	交易對手	買入 / 賣出 保護	交易貨幣	市值 USD	未實現盈利 / (虧損) USD
2,400,000	義大利政府債券，優先債券， 6.875%，2023年9月27日， 2023年6月	1.00	Barclays	買入	USD	(33,374)	(59,074)
3,920,000	CDX.NA.HY.32，2024年6月	5.00	Citigroup	買入	USD	(379,577)	(75,110)
3,250,000	Ally Financial Inc.，優先票據， 7.50%，2020年9月15日， 2024年12月	5.00	JPMorgan	買入	USD	(653,892)	(15,912)
2,400,000	義大利政府債券，優先債券， 6.875%，2023年9月27日， 2023年6月	1.00	Barclays	賣出	USD	3,168	115,866
1,150,000	BNP Paribas Bespoke Bordeaux 7-10% Tranche Index，2020年6月	2.10	BNP Paribas	賣出	USD	8,614	8,614
540,000	BNP Paribas Bespoke Rodez 5-7% Mezz Tranche Index，2020年12月	3.20	BNP Paribas	賣出	USD	12,629	12,629
8,500,000	CDX.EM.31，2024年6月	1.00	Citigroup	賣出	USD	(225,070)	(8,720)
1,200,000	Citibank Bespoke Bogota 7-10% Tranche Index，2020年6月	1.35	Citigroup	賣出	USD	3,574	3,574
719,022	Citibank Bespoke Broker 0-3% Tranche Index，2020年6月	-	Citigroup	賣出	USD	(55,087)	127,545
1,100,000	Citibank Bespoke Palma 5-7% Tranche Index，2021年6月	2.30	Citigroup	賣出	USD	21,776	21,776
1,400,000	Citibank Bespoke Phoenix 5-7% Tranche Index，2021年12月	2.90	Citigroup	賣出	USD	44,876	44,876
600,000	Citibank Bespoke Singapore 0-3% Tranche CDX Index，2020年6月	-	Citigroup	賣出	USD	(37,931)	78,589
8,050,000	阿根廷政府，優先票據，7.50%， 2026年4月22日，2021年12月	5.00	Citigroup	賣出	USD	(4,384,528)	236,037
3,800,000	印尼政府，優先票據，Reg S， 3.70%，2022年1月8日， 2024年12月	1.00	Citigroup	賣出	USD	66,954	40,849
2,300,000	俄羅斯政府債券，優先債券， Reg S，7.50%，2030年3月31日， 2024年12月	1.00	Citigroup	賣出	USD	48,685	24,750
3,350,000	MCDX.NA.31，2023年12月	1.00	Citigroup	賣出	USD	58,027	24,469
1,500,000	Morgan Stanley Bespoke Pecan 5-10% Mezz Tranche CDX，2021年12月	4.10	Morgan Stanley	賣出	USD	63,075	63,075
1,500,000	Morgan Stanley Bespoke Pecan 5-10% Mezz Tranche CDX，2021年12月	3.98	Morgan Stanley	賣出	USD	62,738	62,738
						(5,375,343)	706,571

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球核心策略基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
貨幣選擇權							
買入	AUD/JPY, 買權, 行使價78.75, 2020年5月	Citigroup	AUD	2,523,000	1,828,261	9,331	1,514
買入	AUD/JPY, 買權, 行使價79, 2020年1月	Citigroup	AUD	6,728,000	4,890,840	996	(2,785)
買入	AUD/JPY, 買權, 行使價79.3, 2020年4月	Citigroup	AUD	3,032,000	2,212,446	6,984	2,865
買入	AUD/JPY, 買權, 行使價79.45, 2020年2月	Citigroup	AUD	3,595,000	2,628,229	1,392	(556)
買入	AUD/JPY, 買權, 行使價82.15, 2020年12月	Citigroup	AUD	7,568,000	5,720,830	27,963	8,374
買入	AUD/JPY, 買權, 行使價82.35, 2020年2月	Citigroup	AUD	568,000	430,410	16	(2,353)
買入	AUD/JPY, 買權, 行使價84, 2020年5月	Citigroup	AUD	2,523,000	1,950,145	538	(11,866)
買入	AUD/JPY, 買權, 行使價84.33, 2020年11月	Citigroup	AUD	1,892,000	1,468,161	2,878	(9,756)
買入	AUD/JPY, 買權, 行使價85.50, 2020年5月	Citigroup	AUD	10,092,000	7,939,876	1,119	(32,375)
買入	AUD/JPY, 買權, 行使價86.63, 2020年5月	Citigroup	AUD	2,775,000	2,212,084	214	(6,615)
買入	AUD/JPY, 賣權, 行使價65.55, 2020年5月	Citigroup	AUD	1,261,000	760,603	1,039	(8,828)
買入	AUD/JPY, 賣權, 行使價65.85, 2020年12月	Citigroup	AUD	3,785,000	2,293,464	20,176	(3,977)
買入	AUD/JPY, 賣權, 行使價66.78, 2020年11月	Citigroup	AUD	946,000	581,310	4,863	(9,799)
買入	AUD/JPY, 賣權, 行使價69.18, 2020年11月	Citigroup	AUD	568,000	361,576	4,332	(7,013)
買入	AUD/JPY, 賣權, 行使價69.54, 2020年5月	Citigroup	AUD	2,018,000	1,291,297	4,481	(18,999)
買入	AUD/JPY, 賣權, 行使價70.65, 2020年5月	Citigroup	AUD	1,261,000	819,781	3,772	(11,329)
買入	AUD/JPY, 賣權, 行使價72, 2020年7月	Citigroup	AUD	15,138,000	10,029,317	114,607	(126,854)
買入	AUD/JPY, 賣權, 行使價72.78, 2020年11月	Citigroup	AUD	2,365,000	1,583,848	33,468	(39,289)
買入	AUD/JPY, 賣權, 行使價73.25, 2020年5月	Citigroup	AUD	4,205,000	2,834,288	26,324	(63,763)
買入	AUD/JPY, 賣權, 行使價74, 2020年11月	Citigroup	AUD	1,703,000	1,159,623	29,886	(27,940)
買入	AUD/JPY, 賣權, 行使價74.475, 2020年5月	Citigroup	AUD	2,018,000	1,382,936	17,964	(27,778)
買入	AUD/JPY, 賣權, 行使價75.05, 2020年5月	Citigroup	AUD	1,261,000	870,836	13,303	(14,578)
買入	USD/MXN, 買權, 行使價18.4, 2020年3月	Citigroup	USD	2,390,000	2,324,141	98,819	(58,584)
買入	USD/MXN, 買權, 行使價20.09, 2020年5月	Citigroup	USD	4,216,000	4,476,383	29,095	(7,500)
買入	USD/MXN, 買權, 行使價20.50, 2020年5月	Citigroup	USD	4,606,000	4,990,276	20,437	(174,604)
買入	USD/MXN, 買權, 行使價20.5768, 2020年5月	Citigroup	USD	2,895,000	3,148,278	12,585	(103,595)
買入	USD/MXN, 買權, 行使價20.778, 2020年3月	Citigroup	USD	3,983,000	4,373,819	3,139	(77,633)
買入	USD/MXN, 買權, 行使價20.85, 2020年9月	Citigroup	USD	9,223,000	10,163,072	100,171	(19,820)
買入	USD/MXN, 買權, 行使價20.8674, 2020年5月	Citigroup	USD	9,278,000	10,232,210	30,274	(290,420)
買入	USD/MXN, 買權, 行使價20.92, 2020年5月	Citigroup	USD	1,645,000	1,818,755	4,960	(47,738)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球核心策略基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	USD/MXN, 買權, 行使價21.0285, 2020年7月	Citigroup	USD	2,549,000	2,832,858	17,099	(34,241)
買入	USD/MXN, 買權, 行使價21.699, 2020年9月	Citigroup	USD	9,947,000	11,407,187	57,702	(262,869)
買入	USD/MXN, 買權, 行使價21.9155, 2020年3月	Citigroup	USD	3,585,000	4,152,286	1,567	(12,616)
買入	USD/MXN, 買權, 行使價21.943, 2020年9月	Citigroup	USD	9,957,000	11,547,055	48,172	(271,229)
買入	USD/MXN, 賣權, 行使價18.3052, 2020年5月	Citigroup	USD	2,319,000	2,243,479	5,644	(12,142)
買入	USD/MXN, 賣權, 行使價18.3529, 2020年3月	Citigroup	USD	4,244,000	4,116,488	4,779	(9,846)
買入	USD/MXN, 賣權, 行使價18.6805, 2020年3月	Citigroup	USD	2,987,000	2,948,971	10,870	(5,789)
買入	USD/MXN, 賣權, 行使價19.105, 2020年9月	Citigroup	USD	4,978,000	5,026,303	71,360	12,400
買入	USD/MXN, 買權, 行使價21.201, 2020年3月	Goldman Sachs	USD	9,600,000	10,756,582	5,040	(128,149)
買入	USD/MXN, 賣權, 行使價18.5675, 2020年3月	Goldman Sachs	USD	1,590,000	1,560,261	4,043	(4,245)
買入	AUD/USD, 買權, 行使價0.7665, 2020年5月	HSBC	AUD	3,974,000	3,046,071	1,135	(18,671)
買入	AUD/USD, 買權, 行使價0.7692, 2020年4月	HSBC	AUD	3,154,000	2,426,057	717	(13,244)
買入	AUD/USD, 買權, 行使價0.773, 2020年5月	HSBC	AUD	2,523,000	1,950,279	542	(10,593)
買入	AUD/USD, 賣權, 行使價0.6529, 2020年5月	HSBC	AUD	5,046,000	3,294,533	4,850	(38,982)
買入	AUD/USD, 賣權, 行使價0.6645, 2020年5月	HSBC	AUD	4,205,000	2,794,223	6,889	(38,024)
買入	AUD/USD, 賣權, 行使價0.6755, 2020年5月	HSBC	AUD	5,256,000	3,550,428	14,633	(50,107)
買入	AUD/USD, 賣權, 行使價0.6766, 2020年5月	HSBC	AUD	2,523,000	1,707,062	7,612	(26,544)
買入	AUD/USD, 賣權, 行使價0.6795, 2020年4月	HSBC	AUD	4,204,000	2,856,618	13,749	(39,939)
買入	USD/MXN, 買權, 行使價20.11, 2020年4月	JPMorgan	USD	4,639,000	4,930,412	24,962	(72,464)
買入	USD/MXN, 買權, 行使價20.47, 2020年5月	JPMorgan	USD	5,302,000	5,735,936	24,850	(57,062)
買入	USD/MXN, 買權, 行使價20.70, 2020年6月	JPMorgan	USD	1,744,000	1,907,935	9,222	(9,488)
買入	USD/MXN, 買權, 行使價20.894, 2020年3月	JPMorgan	USD	3,492,000	3,856,049	2,067	(74,093)
買入	USD/MXN, 買權, 行使價20.9, 2020年7月	JPMorgan	USD	2,651,000	2,928,214	18,992	(36,640)
買入	USD/MXN, 賣權, 行使價18.5, 2020年1月	JPMorgan	USD	1,988,000	1,943,725	1,149	(5,649)
買入	USD/MXN, 賣權, 行使價18.744, 2020年3月	JPMorgan	USD	2,619,000	2,594,445	11,044	(3,273)
買入	AUD/USD, 買權, 行使價0.7669, 2021年5月	Morgan Stanley	AUD	4,541,000	3,482,493	24,817	2,611
買入	AUD/USD, 賣權, 行使價0.6725, 2020年8月	Morgan Stanley	AUD	14,297,000	9,614,733	69,097	(88,185)
買入	USD/MXN, 買權, 行使價18.936, 2020年2月	Morgan Stanley	USD	13,970,000	13,980,779	146,559	(318,013)
買入	USD/MXN, 買權, 行使價19.6465, 2020年2月	Morgan Stanley	USD	15,931,000	16,541,503	41,978	(296,874)
買入	USD/MXN, 買權, 行使價20.67, 2020年2月	Morgan Stanley	USD	6,985,000	7,630,511	1,474	(28,911)
買入	USD/MXN, 買權, 行使價20.895, 2020年3月	Morgan Stanley	USD	2,600,000	2,871,193	1,958	(42,242)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球核心策略基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	USD/MXN, 買權, 行使價20.9815, 2020年2月	Morgan Stanley	USD	7,965,000	8,832,203	2,007	(32,824)
買入	USD/MXN, 買權, 行使價21.3641, 2020年3月	Morgan Stanley	USD	14,935,000	16,863,067	6,079	(198,845)
買入	USD/MXN, 買權, 行使價21.453, 2020年6月	Morgan Stanley	USD	2,600,000	2,947,869	7,504	(50,164)
買入	USD/MXN, 買權, 行使價21.5785, 2020年3月	Morgan Stanley	USD	7,966,000	9,084,652	2,119	(115,252)
買入	USD/MXN, 買權, 行使價22.3265, 2020年9月	Morgan Stanley	USD	7,966,000	9,399,563	31,115	(186,269)
買入	USD/MXN, 買權, 行使價24.808, 2020年3月	Morgan Stanley	USD	3,983,000	5,222,143	80	(11,762)
買入	USD/MXN, 買權, 行使價25.97, 2020年9月	Morgan Stanley	USD	7,966,000	10,933,494	6,277	(57,515)
買入	USD/MXN, 賣權, 行使價18.9245, 2020年3月	Morgan Stanley	USD	1,991,000	1,991,326	15,363	(446)
賣出	AUD/JPY, 買權, 行使價75.70, 2020年12月	Citigroup	AUD	(7,568,000)	5,271,660	(168,627)	(43,086)
賣出	AUD/JPY, 買權, 行使價75.90, 2020年2月	Citigroup	AUD	(3,595,000)	2,510,794	(32,466)	(14,595)
賣出	AUD/JPY, 買權, 行使價75.95, 2020年4月	Citigroup	AUD	(3,032,000)	2,118,982	(39,463)	(12,703)
賣出	AUD/JPY, 買權, 行使價76, 2020年5月	Citigroup	AUD	(5,298,000)	3,705,066	(70,886)	(21,694)
賣出	AUD/JPY, 買權, 行使價76.5, 2020年5月	Citigroup	AUD	(5,046,000)	3,552,050	(55,530)	(18,518)
賣出	AUD/JPY, 買權, 行使價76.7, 2020年1月	Citigroup	AUD	(5,883,000)	4,152,069	(18,980)	(1,452)
賣出	AUD/JPY, 買權, 行使價77.28, 2020年2月	Citigroup	AUD	(1,892,000)	1,345,422	(6,121)	24,912
賣出	AUD/JPY, 買權, 行使價77.35, 2020年5月	Citigroup	AUD	(2,523,000)	1,795,758	(19,052)	29,921
賣出	AUD/JPY, 買權, 行使價78.18, 2020年2月	Citigroup	AUD	(1,135,000)	816,511	(1,583)	13,261
賣出	AUD/JPY, 賣權, 行使價68, 2020年7月	Citigroup	AUD	(6,728,000)	4,209,837	(21,578)	28,506
賣出	USD/MXN, 買權, 行使價19.338, 2020年5月	Citigroup	USD	(2,108,000)	2,154,413	(35,271)	6,113
賣出	USD/MXN, 買權, 行使價19.9455, 2020年3月	Citigroup	USD	(4,779,000)	5,037,658	(19,995)	69,186
賣出	USD/MXN, 買權, 行使價19.9565, 2020年1月	Citigroup	USD	(1,275,000)	1,344,749	(587)	12,206
賣出	USD/MXN, 買權, 行使價20.059, 2020年9月	Citigroup	USD	(4,612,000)	4,889,285	(89,657)	10,810
賣出	USD/MXN, 買權, 行使價21.8204, 2020年3月	Citigroup	USD	(2,476,000)	2,855,355	(537)	25,572
賣出	USD/MXN, 買權, 行使價22.395, 2020年9月	Citigroup	USD	(4,612,000)	5,458,673	(19,329)	2,011
賣出	USD/MXN, 買權, 行使價22.8512, 2020年5月	Citigroup	USD	(4,639,000)	5,602,477	(3,424)	66,556
賣出	USD/MXN, 買權, 行使價22.908, 2020年5月	Citigroup	USD	(888,000)	1,075,095	(694)	11,277
賣出	USD/MXN, 買權, 行使價22.9955, 2020年9月	Citigroup	USD	(4,978,000)	6,049,848	(13,500)	91,585
賣出	USD/MXN, 買權, 行使價24.2953, 2020年9月	Citigroup	USD	(3,316,000)	4,257,783	(5,130)	34,135
賣出	USD/MXN, 賣權, 行使價18.9597, 2020年3月	Citigroup	USD	(3,979,000)	3,987,054	(32,739)	(891)
賣出	USD/MXN, 賣權, 行使價19.0895, 2020年5月	Citigroup	USD	(888,000)	895,889	(11,481)	(2,733)
賣出	USD/MXN, 賣權, 行使價19.2441, 2020年5月	Citigroup	USD	(6,958,000)	7,076,667	(117,702)	15,962

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球核心策略基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
賣出	USD/MXN, 賣權, 行使價19.3685, 2020年3月	Citigroup	USD	(5,974,000)	6,115,162	(127,455)	(48,252)
賣出	USD/MXN, 賣權, 行使價19.3839, 2020年3月	Citigroup	USD	(2,387,000)	2,445,346	(51,929)	(19,292)
賣出	USD/MXN, 賣權, 行使價19.55, 2020年5月	Citigroup	USD	(4,606,000)	4,759,019	(124,348)	(12,353)
賣出	USD/MXN, 賣權, 行使價19.69, 2020年5月	Citigroup	USD	(1,645,000)	1,711,821	(52,961)	(5,799)
賣出	USD/MXN, 賣權, 行使價19.7395, 2020年9月	Citigroup	USD	(9,957,000)	10,387,508	(304,744)	(103,483)
賣出	USD/MXN, 賣權, 行使價20.5768, 2020年5月	Citigroup	USD	(2,895,000)	3,148,278	(204,349)	(88,170)
賣出	USD/MXN, 買權, 行使價19.4925, 2020年3月	Goldman Sachs	USD	(3,190,000)	3,286,283	(19,778)	116,748
賣出	USD/MXN, 買權, 行使價22.1125, 2020年3月	Goldman Sachs	USD	(3,190,000)	3,727,994	(657)	24,193
賣出	USD/MXN, 賣權, 行使價19.402, 2020年3月	Goldman Sachs	USD	(4,000,000)	4,101,599	(89,024)	(24,496)
賣出	AUD/USD, 買權, 行使價0.7065, 2020年5月	HSBC	AUD	(3,974,000)	2,807,631	(37,545)	55,114
賣出	AUD/USD, 買權, 行使價0.71, 2020年4月	HSBC	AUD	(3,154,000)	2,239,340	(24,299)	44,105
賣出	AUD/USD, 買權, 行使價0.7133, 2020年11月	HSBC	AUD	(2,523,000)	1,799,656	(36,630)	33,493
賣出	AUD/USD, 買權, 行使價0.775, 2021年5月	HSBC	AUD	(4,205,000)	3,258,875	(18,113)	35,356
賣出	AUD/USD, 買權, 行使價0.7961, 2020年11月	HSBC	AUD	(5,046,000)	4,017,121	(4,302)	22,829
賣出	USD/MXN, 買權, 行使價21.54, 2020年5月	JPMorgan	USD	(3,314,000)	3,772,636	(5,998)	16,905
賣出	USD/MXN, 買權, 行使價22.3, 2020年7月	JPMorgan	USD	(2,651,000)	3,124,362	(7,524)	20,014
賣出	USD/MXN, 賣權, 行使價19, 2020年1月	JPMorgan	USD	(5,302,000)	5,324,025	(40,953)	11,738
賣出	USD/MXN, 賣權, 行使價19.355, 2020年4月	JPMorgan	USD	(4,639,000)	4,745,307	(94,394)	4,372
賣出	USD/MXN, 賣權, 行使價19.40, 2020年6月	JPMorgan	USD	(1,744,000)	1,788,113	(37,219)	(8,951)
賣出	USD/MXN, 賣權, 行使價19.4535, 2020年3月	JPMorgan	USD	(5,239,000)	5,386,329	(128,738)	(57,865)
賣出	AUD/USD, 買權, 行使價0.736, 2020年8月	Morgan Stanley	AUD	(5,361,000)	3,945,696	(23,145)	(5,912)
賣出	AUD/USD, 買權, 行使價0.7393, 2021年5月	Morgan Stanley	AUD	(9,081,000)	6,713,583	(102,552)	(23,769)
賣出	AUD/USD, 賣權, 行使價0.64, 2020年8月	Morgan Stanley	AUD	(3,574,000)	2,287,360	(5,557)	8,994
賣出	USD/MXN, 買權, 行使價19.9815, 2020年2月	Morgan Stanley	USD	(20,955,000)	22,129,036	(15,737)	180,716
賣出	USD/MXN, 買權, 行使價20.1513, 2020年2月	Morgan Stanley	USD	(23,896,000)	25,449,251	(23,107)	248,710
賣出	USD/MXN, 買權, 行使價20.4881, 2020年3月	Morgan Stanley	USD	(4,978,000)	5,390,181	(5,944)	112,811
賣出	USD/MXN, 買權, 行使價22.4595, 2020年9月	Morgan Stanley	USD	(996,000)	1,182,241	(3,792)	705
賣出	USD/MXN, 買權, 行使價22.559, 2020年3月	Morgan Stanley	USD	(5,974,000)	7,122,489	(615)	46,143
賣出	USD/MXN, 買權, 行使價22.873, 2020年3月	Morgan Stanley	USD	(2,000,000)	2,417,686	(212)	9,308
賣出	USD/MXN, 買權, 行使價24.1965, 2020年6月	Morgan Stanley	USD	(1,300,000)	1,662,427	(672)	7,700
賣出	USD/MXN, 買權, 行使價24.562, 2020年9月	Morgan Stanley	USD	(11,948,000)	15,509,781	(16,022)	125,848

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球核心策略基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
賣出	USD/MXN, 賣權, 行使價19.048, 2020年3月	Morgan Stanley	USD	(2,000,000)	2,013,382	(21,110)	(324)
賣出	USD/MXN, 賣權, 行使價19.049, 2020年6月	Morgan Stanley	USD	(2,000,000)	2,013,487	(25,054)	1,346
賣出	USD/MXN, 賣權, 行使價19.763, 2020年9月	Morgan Stanley	USD	(2,987,000)	3,119,858	(93,502)	(19,072)
						(1,182,071)	(2,806,033)

穩定月收益基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
股票選擇權							
賣出	Gilead Sciences Inc., 賣權, 行使價62.50, 2020年1月	Citigroup	USD	(1,250)	8,122,500	(56,250)	61,686
賣出	MetLife Inc., 買權, 行使價52.50, 2020年1月	Citigroup	USD	(1,400)	7,135,800	(21,000)	25,145
賣出	Rio Tinto PLC, ADR, 賣權, 行使價51.89, 2020年1月	Citigroup	USD	(750)	4,452,000	(7,500)	45,720
賣出	Truist Financial Corp., 賣權, 行使價52.50, 2020年1月	Citigroup	USD	(1,500)	8,448,000	(13,500)	100,439
賣出	Bristol-Myers Squibb Co., 買權, 行使價60, 2020年1月	Credit Suisse	USD	(1,000)	6,419,000	(419,000)	(338,041)
賣出	CVS Health Corp., 買權, 行使價82.50, 2020年2月	Credit Suisse	USD	(670)	4,977,430	(17,420)	41,513
賣出	Johnson & Johnson, 買權, 行使價145, 2020年2月	Credit Suisse	USD	(700)	10,210,900	(304,500)	(203,029)
賣出	Halliburton Co., 買權, 行使價24, 2020年2月	Morgan Stanley	USD	(1,500)	3,670,500	(216,000)	(147,060)
賣出	Merck & Co Inc., 買權, 行使價90, 2020年2月	Morgan Stanley	USD	(1,000)	9,095,000	(296,000)	(125,862)
賣出	Verizon Communications Inc., 買權, 行使價62.50, 2020年3月	Morgan Stanley	USD	(3,880)	23,823,200	(376,360)	(37,289)
賣出	Baker Hughes Co., 買權, 行使價26, 2020年4月	Susquehanna Financial	USD	(1,900)	4,869,700	(280,250)	(183,426)
賣出	Duke Energy Corp., 買權, 行使價92.50, 2020年4月	Susquehanna Financial	USD	(1,200)	10,945,200	(211,200)	(51,650)
賣出	General Motors Co., 買權, 行使價40, 2020年2月	Susquehanna Financial	USD	(2,250)	8,235,000	(63,000)	25,911
賣出	The Coca-Cola Co., 買權, 行使價55, 2020年2月	Susquehanna Financial	USD	(2,000)	11,070,000	(296,000)	(130,081)
						(2,577,980)	(916,024)
指數選擇權							
買入	S&P 500 Index, 賣權, 行使價3000, 2020年9月	Credit Suisse	USD	500	161,539,000	4,760,000	(4,941,019)
買入	S&P 500 Index, 賣權, 行使價2700, 2020年6月	Morgan Stanley	USD	500	161,539,000	1,292,500	(6,583,520)
						6,052,500	(11,524,539)
						3,474,520	(12,440,563)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
貨幣選擇權							
買入	AUD/USD, 買權, 行使價0.7245, 2020年3月	JPMorgan	AUD	650,000	470,925	1,362	(37,647)
買入	EUR/CHF, 買權, 行使價1.12, 2020年5月	JPMorgan	EUR	7,000,000	8,102,103	12,112	(9,102)
買入	EUR/GBP, 賣權, 行使價0.8, 2020年3月	JPMorgan	EUR	17,500,000	18,542,300	9,415	(4,230)
買入	EUR/JPY, 買權, 行使價123.5, 2020年2月	JPMorgan	EUR	4,500,000	5,113,872	16,887	6
買入	EUR/NOK, 賣權, 行使價9.75, 2020年3月	JPMorgan	EUR	11,250,000	12,496,440	65,785	43,465
買入	EUR/SEK, 賣權, 行使價10.45, 2020年1月	JPMorgan	EUR	7,500,000	8,367,855	12,445	1,242
買入	EUR/USD, 買權, 行使價1.15, 2020年2月	JPMorgan	EUR	20,000,000	23,000,000	33,636	5,336
買入	EUR/USD, 買權, 行使價1.16, 2020年1月	JPMorgan	EUR	26,000,000	30,030,000	2,987	(29,373)
買入	GBP/USD, 賣權, 行使價1.26, 2020年2月	JPMorgan	GBP	1,500,000	1,890,000	2,056	76
買入	USD/BRL, 賣權, 行使價3.95, 2020年3月	JPMorgan	USD	10,000,000	9,827,093	89,340	55,980
買入	USD/CLP, 賣權, 行使價725, 2020年5月	JPMorgan	USD	1,300,000	1,253,408	24,059	11,335
買入	USD/HKD, 買權, 行使價7.975, 2020年1月	JPMorgan	USD	4,000,000	4,093,785	33	(1,067)
賣出	EUR/JPY, 賣權, 行使價116, 2020年2月	JPMorgan	EUR	(4,500,000)	4,803,313	(2,790)	13,303
賣出	EUR/NOK, 買權, 行使價10.25, 2020年3月	JPMorgan	EUR	(2,250,000)	2,627,457	(5,738)	14,475
賣出	EUR/SEK, 買權, 行使價11.25, 2020年1月	JPMorgan	EUR	(1,875,000)	2,252,114	-	4,868
賣出	EUR/USD, 買權, 行使價1.14, 2020年1月	JPMorgan	EUR	(6,500,000)	7,410,000	(2,459)	21,644
賣出	GBP/USD, 賣權, 行使價1.26, 2020年2月	JPMorgan	GBP	(1,500,000)	1,890,000	(2,056)	17,193
賣出	GBP/USD, 賣權, 行使價1.275, 2020年3月	JPMorgan	GBP	(3,250,000)	4,143,750	(15,577)	13,699
賣出	USD/BRL, 買權, 行使價4.5, 2020年6月	JPMorgan	USD	(2,000,000)	2,239,084	(9,681)	14,709
賣出	USD/CLP, 買權, 行使價850, 2020年5月	JPMorgan	USD	(325,000)	367,378	(1,018)	4,298
賣出	USD/CLP, 賣權, 行使價660, 2020年5月	JPMorgan	USD	(1,300,000)	1,141,033	(1,336)	(24)
賣出	USD/HKD, 買權, 行使價7.85, 2020年1月	JPMorgan	USD	(2,000,000)	2,014,809	(223)	643
賣出	USD/ZAR, 買權, 行使價16.5, 2020年5月	JPMorgan	USD	(1,000,000)	1,178,176	(4,620)	6,965
賣出	USD/ZAR, 賣權, 行使價14, 2020年5月	JPMorgan	USD	(1,000,000)	999,664	(23,465)	(11,345)
						201,154	136,449
股票選擇權							
買入	Allergan PLC, 賣權, 行使價140, 2020年1月	JPMorgan	USD	286	5,467,462	3,289	(88,386)
買入	HP Inc., 賣權, 行使價19, 2020年5月	JPMorgan	USD	724	1,487,820	47,060	(7,547)
買入	Occidental Petroleum Corp., 買權, 行使價42.5, 2020年1月	JPMorgan	USD	182	750,022	9,100	(12,259)
買入	Raytheon Co., 賣權, 行使價175, 2020年1月	JPMorgan	USD	25	549,350	225	(17,540)
買入	Tallgrass Energy LP, 賣權, 行使價17, 2020年1月	JPMorgan	USD	733	1,621,396	3,665	(64,961)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	Tiffany & Co.，賣權，行使價100， 2020年1月	JPMorgan	USD	224	2,993,760	224	(26,329)
買入	ViacomCBS Inc.，B，買權，行使價 37.5，2020年3月	JPMorgan	USD	233	977,901	116,500	24,922
買入	Vodafone Group PLC，ADR，買權， 行使價20，2020年1月	JPMorgan	USD	643	1,242,919	5,787	(35,702)
買入	Aurora Cannabis Inc.，買權，行使價5， 2020年1月	Morgan Stanley	USD	206	44,496	206	(3,921)
買入	Cemex SAB de CV，CPO，ADR，買權 行使價3.5，2020年1月	Morgan Stanley	USD	132	49,896	4,158	1,643
買入	Cemex SAB de CV，CPO，ADR，買權 行使價4，2020年4月	Morgan Stanley	USD	92	34,776	1,840	363
買入	First Majestic Silver Corp.，賣權，行使價 9，2020年4月	Morgan Stanley	USD	131	160,606	2,948	(3,806)
買入	Halliburton Co.，買權，行使價27， 2020年2月	Morgan Stanley	USD	200	489,400	7,400	(1,411)
買入	Horizon Therapeutics PLC，買權， 行使價37，2020年1月	Morgan Stanley	USD	41	148,420	2,870	(474)
買入	Infinera Corp.，賣權，行使價6， 2020年4月	Morgan Stanley	USD	131	104,014	3,537	(1,883)
買入	Nuance Communications Inc.，買權， 行使價20，2020年4月	Morgan Stanley	USD	132	235,356	4,620	(2,185)
買入	Pluralsight Inc.，A，買權，行使價 22.5，2020年4月	Morgan Stanley	USD	65	111,865	2,438	(556)
買入	Pluralsight Inc.，A，賣權，行使價 15，2020年4月	Morgan Stanley	USD	33	56,793	3,053	(1,619)
買入	Vodafone Group PLC，買權，行使價 1.55，2020年3月	Morgan Stanley	GBP	2,721	70,050	108,127	(18,440)
賣出	Allergan PLC，賣權，行使價125， 2020年1月	JPMorgan	USD	(286)	5,467,462	(1,573)	39,016
賣出	HP Inc.，買權，行使價22， 2020年5月	JPMorgan	USD	(724)	1,487,820	(41,268)	12,529
賣出	ViacomCBS Inc.，B，賣權，行使價 32.5，2020年3月	JPMorgan	USD	(22)	92,334	(440)	2,352
賣出	Applied Materials Inc.，買權，行使價 62.5，2020年2月	Morgan Stanley	USD	(2)	12,208	(422)	52
賣出	AT&T Inc.，買權，行使價40， 2020年2月	Morgan Stanley	USD	(5)	19,540	(295)	30
賣出	Best Buy Co. Inc.，買權，行使價 92.5，2020年2月	Morgan Stanley	USD	(1)	8,780	(159)	15
賣出	Bristol-Myers Squibb Co.，買權， 行使價65，2020年2月	Morgan Stanley	USD	(2)	12,838	(332)	(42)
賣出	Cardtronics Inc.，A，賣權，行使價 35，2020年1月	Morgan Stanley	USD	(36)	160,740	(540)	1,793
賣出	Caterpillar Inc.，買權，行使價150， 2020年2月	Morgan Stanley	USD	(1)	14,768	(415)	28
賣出	CF Industries Holdings Inc.，買權， 行使價50，2020年2月	Morgan Stanley	USD	(1)	4,774	(105)	24
賣出	Citigroup Inc.，買權，行使價80， 2020年2月	Morgan Stanley	USD	(1)	7,989	(238)	(47)
賣出	Comcast Corp.，A，買權，行使價 45，2020年2月	Morgan Stanley	USD	(2)	8,994	(268)	(73)
賣出	Exelon Corp.，買權，行使價46， 2020年2月	Morgan Stanley	USD	(1)	4,559	(81)	(4)
賣出	Gilead Sciences Inc.，買權，行使價 70，2020年2月	Morgan Stanley	USD	(3)	19,494	(300)	177
賣出	Halliburton Co.，賣權，行使價22， 2020年2月	Morgan Stanley	USD	(200)	489,400	(7,200)	(11)
賣出	Hewlett Packard Enterprise Co.，買權， 行使價17，2020年2月	Morgan Stanley	USD	(4)	6,344	(104)	7
賣出	Horizon Therapeutics PLC，賣權， 行使價35，2020年1月	Morgan Stanley	USD	(41)	148,420	(2,460)	141

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

多空策略基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
賣出	HP Inc.，買權，行使價21， 2020年2月	Morgan Stanley	USD	(7)	14,385	(357)	33
賣出	Intel Corp.，買權，行使價60， 2020年2月	Morgan Stanley	USD	(2)	11,970	(426)	(20)
賣出	Johnson & Johnson，買權，行使價 150，2020年2月	Morgan Stanley	USD	(1)	14,587	(189)	7
賣出	Leidos Holdings Inc.，買權，行使價 100，2020年2月	Morgan Stanley	USD	(2)	19,578	(544)	(25)
賣出	Merck & Co. Inc.，買權，行使價 92.5，2020年2月	Morgan Stanley	USD	(1)	9,095	(160)	51
賣出	MetLife Inc.，買權，行使價52.5， 2020年2月	Morgan Stanley	USD	(3)	15,291	(207)	17
賣出	Phillips 66，買權，行使價115， 2020年2月	Morgan Stanley	USD	(1)	11,141	(150)	91
賣出	Plains GP Holdings LP，A，買權， 行使價20，2020年2月	Morgan Stanley	USD	(7)	13,265	(210)	42
賣出	QUALCOMM Inc.，買權，行使價 95，2020年2月	Morgan Stanley	USD	(2)	17,646	(268)	76
賣出	Starbucks Corp.，買權，行使價90， 2020年2月	Morgan Stanley	USD	(1)	8,792	(173)	42
賣出	Target Corp.，買權，行使價130， 2020年2月	Morgan Stanley	USD	(1)	12,821	(350)	29
賣出	The Procter & Gamble Co.，買權， 行使價130，2020年2月	Morgan Stanley	USD	(1)	12,490	(115)	28
賣出	Tyson Foods Inc.，買權，行使價 92.5，2020年2月	Morgan Stanley	USD	(1)	9,104	(280)	(1)
賣出	Verizon Communications Inc.，買權， 行使價62.5，2020年2月	Morgan Stanley	USD	(2)	12,280	(126)	59
						267,292	(203,675)
指數選擇權							
買入	S&P 500 Index，賣權，行使價 3000，2020年2月	JPMorgan	USD	60	19,384,680	96,300	(152,753)
買入	Euro STOXX 50 Index，賣權，行使價 3500，2020年2月	Morgan Stanley	EUR	73	3,065,999	16,213	(24,428)
買入	Euro STOXX 50 Index，賣權，行使價 3600，2020年2月	Morgan Stanley	EUR	73	3,065,999	27,349	(1,592)
買入	NASDAQ-100 Reduced Value Index， 賣權，行使價1690，2020年1月	Morgan Stanley	USD	130	22,705,930	85,150	(32,543)
賣出	S&P 500 Index，賣權，行使價 2800，2020年2月	JPMorgan	USD	(60)	19,384,680	(31,560)	69,050
賣出	Euro STOXX 50 Index，賣權，行使價 3250，2020年2月	Morgan Stanley	EUR	(73)	3,065,999	(4,913)	8,753
賣出	Euro STOXX 50 Index，賣權，行使價 3350，2020年2月	Morgan Stanley	EUR	(73)	3,065,999	(7,779)	(909)
						180,760	(134,422)
						649,206	(201,648)
亞洲債券基金							
買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
貨幣選擇權							
買入	AUD/JPY，買權，行使價78.75， 2020年5月	Citigroup	AUD	936,000	678,261	3,462	561
買入	AUD/JPY，買權，行使價79， 2020年1月	Citigroup	AUD	2,495,000	1,813,711	369	(1,033)
買入	AUD/JPY，買權，行使價79.3， 2020年4月	Citigroup	AUD	1,124,000	820,181	2,589	1,062
買入	AUD/JPY，買權，行使價79.45， 2020年2月	Citigroup	AUD	1,333,000	974,528	516	(206)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

亞洲債券基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	AUD/JPY, 買權, 行使價82.15, 2020年12月	Citigroup	AUD	2,807,000	2,121,878	10,372	3,105
買入	AUD/JPY, 買權, 行使價82.35, 2020年2月	Citigroup	AUD	210,000	159,130	6	(870)
買入	AUD/JPY, 買權, 行使價84, 2020年5月	Citigroup	AUD	936,000	723,478	200	(4,402)
買入	AUD/JPY, 買權, 行使價84.33, 2020年11月	Citigroup	AUD	702,000	544,740	1,068	(3,620)
買入	AUD/JPY, 買權, 行使價85.50, 2020年5月	Citigroup	AUD	3,742,000	2,944,017	415	(12,004)
買入	AUD/JPY, 買權, 行使價86.63, 2020年5月	Citigroup	AUD	1,029,000	820,265	79	(2,454)
買入	AUD/JPY, 賣權, 行使價65.55, 2020年5月	Citigroup	AUD	468,000	282,286	385	(3,276)
買入	AUD/JPY, 賣權, 行使價65.85, 2020年12月	Citigroup	AUD	1,403,000	850,127	7,479	(1,475)
買入	AUD/JPY, 賣權, 行使價66.78, 2020年11月	Citigroup	AUD	351,000	215,687	1,804	(3,636)
買入	AUD/JPY, 賣權, 行使價69.18, 2020年11月	Citigroup	AUD	210,000	133,681	1,601	(2,593)
買入	AUD/JPY, 賣權, 行使價69.54, 2020年5月	Citigroup	AUD	749,000	479,277	1,663	(7,052)
買入	AUD/JPY, 賣權, 行使價70.65, 2020年5月	Citigroup	AUD	468,000	304,248	1,400	(4,205)
買入	AUD/JPY, 賣權, 行使價72, 2020年7月	Citigroup	AUD	5,614,000	3,719,420	42,502	(47,044)
買入	AUD/JPY, 賣權, 行使價72.78, 2020年11月	Citigroup	AUD	877,000	587,330	12,411	(14,570)
買入	AUD/JPY, 賣權, 行使價73.25, 2020年5月	Citigroup	AUD	1,560,000	1,051,484	9,766	(23,655)
買入	AUD/JPY, 賣權, 行使價74, 2020年11月	Citigroup	AUD	632,000	430,347	11,091	(10,369)
買入	AUD/JPY, 賣權, 行使價74.475, 2020年5月	Citigroup	AUD	749,000	513,290	6,667	(10,417)
買入	AUD/JPY, 賣權, 行使價75.05, 2020年5月	Citigroup	AUD	468,000	323,197	4,937	(5,411)
買入	AUD/USD, 買權, 行使價0.7665, 2020年5月	HSBC	AUD	1,474,000	1,129,821	421	(6,925)
買入	AUD/USD, 買權, 行使價0.7692, 2020年4月	HSBC	AUD	1,170,000	899,964	266	(4,913)
買入	AUD/USD, 買權, 行使價0.773, 2020年5月	HSBC	AUD	936,000	723,528	201	(3,930)
買入	AUD/USD, 賣權, 行使價0.6529, 2020年5月	HSBC	AUD	1,871,000	1,221,576	1,799	(14,454)
買入	AUD/USD, 賣權, 行使價0.6645, 2020年5月	HSBC	AUD	1,559,000	1,035,956	2,554	(14,097)
買入	AUD/USD, 賣權, 行使價0.6755, 2020年5月	HSBC	AUD	1,950,000	1,317,225	5,429	(18,590)
買入	AUD/USD, 賣權, 行使價0.6766, 2020年5月	HSBC	AUD	935,000	632,621	2,821	(9,837)
買入	AUD/USD, 賣權, 行使價0.6795, 2020年4月	HSBC	AUD	1,560,000	1,060,020	5,102	(14,820)
買入	AUD/USD, 買權, 行使價0.7669, 2021年5月	Morgan Stanley	AUD	1,685,000	1,292,227	9,209	969
買入	AUD/USD, 賣權, 行使價0.6725, 2020年8月	Morgan Stanley	AUD	5,304,000	3,566,940	25,634	(32,715)
賣出	AUD/JPY, 買權, 行使價75.70, 2020年12月	Citigroup	AUD	(2,807,000)	1,955,279	(62,544)	(15,978)
賣出	AUD/JPY, 買權, 行使價75.90, 2020年2月	Citigroup	AUD	(1,333,000)	930,984	(12,038)	(5,412)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

亞洲債券基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
賣出	AUD/JPY, 買權, 行使價75.95, 2020年4月	Citigroup	AUD	(1,124,000)	785,533	(14,630)	(4,709)
賣出	AUD/JPY, 買權, 行使價76, 2020年5月	Citigroup	AUD	(1,966,000)	1,374,888	(26,305)	(8,050)
賣出	AUD/JPY, 買權, 行使價76.5, 2020年5月	Citigroup	AUD	(1,872,000)	1,317,764	(20,601)	(6,870)
賣出	AUD/JPY, 買權, 行使價76.7, 2020年1月	Citigroup	AUD	(2,182,000)	1,539,999	(7,040)	(538)
賣出	AUD/JPY, 買權, 行使價77.28, 2020年2月	Citigroup	AUD	(702,000)	499,200	(2,271)	9,243
賣出	AUD/JPY, 買權, 行使價77.35, 2020年5月	Citigroup	AUD	(935,000)	665,491	(7,060)	11,089
賣出	AUD/JPY, 買權, 行使價78.18, 2020年2月	Citigroup	AUD	(421,000)	302,864	(587)	4,919
賣出	AUD/JPY, 賣權, 行使價68, 2020年7月	Citigroup	AUD	(2,495,000)	1,561,169	(8,002)	10,571
賣出	AUD/USD, 買權, 行使價0.7065, 2020年5月	HSBC	AUD	(1,474,000)	1,041,381	(13,926)	20,442
賣出	AUD/USD, 買權, 行使價0.71, 2020年4月	HSBC	AUD	(1,170,000)	830,700	(9,014)	16,361
賣出	AUD/USD, 買權, 行使價0.7133, 2020年11月	HSBC	AUD	(936,000)	667,649	(13,589)	12,426
賣出	AUD/USD, 買權, 行使價0.775, 2021年5月	HSBC	AUD	(1,559,000)	1,208,225	(6,715)	13,108
賣出	AUD/USD, 買權, 行使價0.7961, 2020年11月	HSBC	AUD	(1,871,000)	1,489,503	(1,595)	8,465
賣出	AUD/USD, 買權, 行使價0.736, 2020年8月	Morgan Stanley	AUD	(1,989,000)	1,463,904	(8,587)	(2,193)
賣出	AUD/USD, 買權, 行使價0.7393, 2021年5月	Morgan Stanley	AUD	(3,369,000)	2,490,702	(38,046)	(8,818)
賣出	AUD/USD, 賣權, 行使價0.64, 2020年8月	Morgan Stanley	AUD	(1,326,000)	848,640	(2,062)	3,337
						(80,394)	(215,483)

新興國家固定收益基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
貨幣選擇權							
買入	AUD/JPY, 買權, 行使價78.75, 2020年5月	Citigroup	AUD	21,986,000	15,931,884	81,313	13,190
買入	AUD/JPY, 買權, 行使價79, 2020年1月	Citigroup	AUD	58,630,000	42,620,382	8,680	(24,272)
買入	AUD/JPY, 買權, 行使價79.3, 2020年4月	Citigroup	AUD	26,424,000	19,281,557	60,868	24,997
買入	AUD/JPY, 買權, 行使價79.45, 2020年2月	Citigroup	AUD	31,331,000	22,905,433	12,135	(4,847)
買入	AUD/JPY, 買權, 行使價82.15, 2020年12月	Citigroup	AUD	65,959,000	49,859,966	243,711	72,967
買入	AUD/JPY, 買權, 行使價82.35, 2020年2月	Citigroup	AUD	4,947,000	3,748,658	135	(20,492)
買入	AUD/JPY, 買權, 行使價84, 2020年5月	Citigroup	AUD	21,986,000	16,994,010	4,690	(103,405)
買入	AUD/JPY, 買權, 行使價84.33, 2020年11月	Citigroup	AUD	16,490,000	12,795,967	25,084	(85,031)
買入	AUD/JPY, 買權, 行使價85.50, 2020年5月	Citigroup	AUD	87,945,000	69,190,683	9,750	(282,123)
買入	AUD/JPY, 買權, 行使價86.63, 2020年5月	Citigroup	AUD	24,185,000	19,279,011	1,867	(57,647)
買入	AUD/JPY, 賣權, 行使價65.55, 2020年5月	Citigroup	AUD	10,993,000	6,630,698	9,055	(76,957)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

新興國家固定收益基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	AUD/JPY, 賣權, 行使價65.85, 2020年12月	Citigroup	AUD	32,979,000	19,983,135	175,792	(34,670)
買入	AUD/JPY, 賣權, 行使價66.78, 2020年11月	Citigroup	AUD	8,245,000	5,066,493	42,387	(85,407)
買入	AUD/JPY, 賣權, 行使價69.18, 2020年11月	Citigroup	AUD	4,947,000	3,149,146	37,727	(61,082)
買入	AUD/JPY, 賣權, 行使價69.54, 2020年5月	Citigroup	AUD	17,589,000	11,255,018	39,060	(165,593)
買入	AUD/JPY, 賣權, 行使價70.65, 2020年5月	Citigroup	AUD	10,993,000	7,146,588	32,882	(98,762)
買入	AUD/JPY, 賣權, 行使價72, 2020年7月	Citigroup	AUD	131,917,000	87,398,427	998,718	(1,105,441)
買入	AUD/JPY, 賣權, 行使價72.78, 2020年11月	Citigroup	AUD	20,612,000	13,803,923	291,692	(342,420)
買入	AUD/JPY, 賣權, 行使價73.25, 2020年5月	Citigroup	AUD	36,643,000	24,698,410	229,390	(555,638)
買入	AUD/JPY, 賣權, 行使價74, 2020年11月	Citigroup	AUD	14,841,000	10,105,673	260,444	(243,483)
買入	AUD/JPY, 賣權, 行使價74.475, 2020年5月	Citigroup	AUD	17,589,000	12,053,745	156,574	(244,618)
買入	AUD/JPY, 賣權, 行使價75.05, 2020年5月	Citigroup	AUD	10,993,000	7,591,669	115,969	(127,089)
買入	USD/MXN, 買權, 行使價20.09, 2020年5月	Citigroup	USD	73,563,000	78,106,307	507,658	(130,869)
買入	USD/MXN, 買權, 行使價20.50, 2020年5月	Citigroup	USD	80,362,000	87,066,549	356,566	(3,046,363)
買入	USD/MXN, 買權, 行使價20.5768, 2020年5月	Citigroup	USD	50,514,000	54,933,381	219,584	(1,807,593)
買入	USD/MXN, 買權, 行使價20.85, 2020年9月	Citigroup	USD	160,916,000	177,317,672	1,747,709	(345,808)
買入	USD/MXN, 買權, 行使價20.8674, 2020年5月	Citigroup	USD	161,876,000	178,524,382	528,201	(5,067,043)
買入	USD/MXN, 買權, 行使價20.92, 2020年5月	Citigroup	USD	28,701,000	31,732,584	86,534	(832,903)
買入	USD/MXN, 賣權, 行使價18.3052, 2020年5月	Citigroup	USD	40,469,000	39,151,074	98,502	(211,896)
買入	AUD/USD, 買權, 行使價0.7665, 2020年5月	HSBC	AUD	34,628,000	26,542,362	9,889	(162,694)
買入	AUD/USD, 買權, 行使價0.7692, 2020年4月	HSBC	AUD	27,482,000	21,139,154	6,248	(115,403)
買入	AUD/USD, 買權, 行使價0.773, 2020年5月	HSBC	AUD	21,986,000	16,995,178	4,721	(92,312)
買入	AUD/USD, 賣權, 行使價0.6529, 2020年5月	HSBC	AUD	43,972,000	28,709,319	42,269	(339,700)
買入	AUD/USD, 賣權, 行使價0.6645, 2020年5月	HSBC	AUD	36,644,000	24,349,938	60,036	(331,357)
買入	AUD/USD, 賣權, 行使價0.6755, 2020年5月	HSBC	AUD	45,804,000	30,940,602	127,525	(436,666)
買入	AUD/USD, 賣權, 行使價0.6766, 2020年5月	HSBC	AUD	21,986,000	14,875,728	66,334	(231,309)
買入	AUD/USD, 賣權, 行使價0.6795, 2020年4月	HSBC	AUD	36,644,000	24,899,598	119,840	(348,126)
買入	USD/MXN, 買權, 行使價20.11, 2020年4月	JPMorgan	USD	80,938,000	86,022,344	435,527	(1,264,296)
買入	USD/MXN, 買權, 行使價20.47, 2020年5月	JPMorgan	USD	92,501,000	100,071,637	433,552	(995,524)
買入	USD/MXN, 買權, 行使價20.70, 2020年6月	JPMorgan	USD	30,429,000	33,289,307	160,909	(165,552)
買入	USD/MXN, 買權, 行使價20.894, 2020年3月	JPMorgan	USD	60,936,000	67,288,720	36,074	(1,292,940)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

新興國家固定收益基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	USD/MXN, 買權, 行使價20.9, 2020年7月	JPMorgan	USD	46,250,000	51,086,336	331,335	(639,225)
買入	USD/MXN, 賣權, 行使價18.5, 2020年1月	JPMorgan	USD	34,688,000	33,915,461	20,050	(98,562)
買入	USD/MXN, 賣權, 行使價18.744, 2020年3月	JPMorgan	USD	45,702,000	45,273,515	192,725	(57,112)
買入	AUD/USD, 買權, 行使價0.7669, 2021年5月	Morgan Stanley	AUD	39,575,000	30,350,068	216,283	22,667
買入	AUD/USD, 賣權, 行使價0.6725, 2020年8月	Morgan Stanley	AUD	124,590,000	83,786,775	602,139	(769,119)
買入	USD/MXN, 買權, 行使價18.936, 2020年2月	Morgan Stanley	USD	243,745,000	243,933,077	2,557,129	(5,548,611)
買入	USD/MXN, 買權, 行使價20.67, 2020年2月	Morgan Stanley	USD	121,873,000	133,135,757	25,715	(504,432)
賣出	AUD/JPY, 買權, 行使價75.70, 2020年12月	Citigroup	AUD	(65,959,000)	45,945,216	(1,469,672)	(375,440)
賣出	AUD/JPY, 買權, 行使價75.90, 2020年2月	Citigroup	AUD	(31,331,000)	21,881,968	(282,948)	(127,201)
賣出	AUD/JPY, 買權, 行使價75.95, 2020年4月	Citigroup	AUD	(26,424,000)	18,467,014	(343,924)	(110,907)
賣出	AUD/JPY, 買權, 行使價76, 2020年5月	Citigroup	AUD	(46,171,000)	32,288,898	(617,757)	(189,027)
賣出	AUD/JPY, 買權, 行使價76.5, 2020年5月	Citigroup	AUD	(43,972,000)	30,953,375	(483,898)	(161,370)
賣出	AUD/JPY, 買權, 行使價76.7, 2020年1月	Citigroup	AUD	(51,267,000)	36,182,921	(165,397)	(12,650)
賣出	AUD/JPY, 買權, 行使價77.28, 2020年2月	Citigroup	AUD	(16,490,000)	11,726,222	(53,350)	217,121
賣出	AUD/JPY, 買權, 行使價77.35, 2020年5月	Citigroup	AUD	(21,986,000)	15,648,651	(166,020)	279,285
賣出	AUD/JPY, 買權, 行使價78.18, 2020年2月	Citigroup	AUD	(9,894,000)	7,117,671	(13,801)	115,603
賣出	AUD/JPY, 賣權, 行使價68, 2020年7月	Citigroup	AUD	(58,630,000)	36,685,898	(188,041)	248,409
賣出	USD/MXN, 買權, 行使價19.338, 2020年5月	Citigroup	USD	(36,781,000)	37,590,822	(615,420)	106,665
賣出	USD/MXN, 買權, 行使價20.059, 2020年9月	Citigroup	USD	(80,458,000)	85,295,328	(1,564,104)	188,594
賣出	USD/MXN, 買權, 行使價22.395, 2020年9月	Citigroup	USD	(80,458,000)	95,228,520	(337,199)	35,080
賣出	USD/MXN, 買權, 行使價22.8512, 2020年5月	Citigroup	USD	(80,938,000)	97,748,075	(59,732)	1,161,217
賣出	USD/MXN, 買權, 行使價22.908, 2020年5月	Citigroup	USD	(15,498,000)	18,763,315	(12,104)	196,809
賣出	USD/MXN, 賣權, 行使價19.0895, 2020年5月	Citigroup	USD	(15,498,000)	15,635,686	(200,374)	(47,703)
賣出	USD/MXN, 賣權, 行使價19.2441, 2020年5月	Citigroup	USD	(121,407,000)	123,477,568	(2,053,721)	278,508
賣出	USD/MXN, 賣權, 行使價19.55, 2020年5月	Citigroup	USD	(80,362,000)	83,031,758	(2,169,533)	(215,531)
賣出	USD/MXN, 賣權, 行使價19.69, 2020年5月	Citigroup	USD	(28,701,000)	29,866,854	(924,029)	(101,171)
賣出	USD/MXN, 賣權, 行使價20.5768, 2020年5月	Citigroup	USD	(50,514,000)	54,933,381	(3,565,632)	(1,538,454)
賣出	AUD/USD, 買權, 行使價0.7065, 2020年5月	HSBC	AUD	(34,628,000)	24,464,682	(327,156)	480,241
賣出	AUD/USD, 買權, 行使價0.71, 2020年4月	HSBC	AUD	(27,482,000)	19,512,220	(211,725)	384,308
賣出	AUD/USD, 買權, 行使價0.7133, 2020年11月	HSBC	AUD	(21,986,000)	15,682,614	(319,205)	291,868

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

新興國家固定收益基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
賣出	AUD/USD, 買權, 行使價0.775, 2021年5月	HSBC	AUD	(36,643,000)	28,398,325	(157,837)	308,094
賣出	AUD/USD, 買權, 行使價0.7961, 2020年11月	HSBC	AUD	(43,972,000)	35,006,109	(37,486)	198,934
賣出	USD/MXN, 買權, 行使價21.54, 2020年5月	JPMorgan	USD	(57,813,000)	65,813,947	(104,642)	294,908
賣出	USD/MXN, 買權, 行使價22.3, 2020年7月	JPMorgan	USD	(46,250,000)	54,508,387	(131,257)	349,167
賣出	USD/MXN, 賣權, 行使價19, 2020年1月	JPMorgan	USD	(92,500,000)	92,884,247	(714,470)	204,777
賣出	USD/MXN, 賣權, 行使價19.355, 2020年4月	JPMorgan	USD	(80,938,000)	82,792,763	(1,646,926)	76,280
賣出	USD/MXN, 賣權, 行使價19.40, 2020年6月	JPMorgan	USD	(30,429,000)	31,198,675	(649,385)	(156,174)
賣出	USD/MXN, 賣權, 行使價19.4535, 2020年3月	JPMorgan	USD	(91,404,000)	93,974,427	(2,246,070)	(1,009,557)
賣出	AUD/USD, 買權, 行使價0.736, 2020年8月	Morgan Stanley	AUD	(46,721,000)	34,386,656	(201,706)	(51,453)
賣出	AUD/USD, 買權, 行使價0.7393, 2021年5月	Morgan Stanley	AUD	(79,150,000)	58,515,595	(893,845)	(206,846)
賣出	AUD/USD, 賣權, 行使價0.64, 2020年8月	Morgan Stanley	AUD	(31,147,000)	19,934,080	(48,429)	78,443
賣出	USD/MXN, 買權, 行使價19.9815, 2020年2月	Morgan Stanley	USD	(365,618,000)	386,102,300	(274,579)	3,153,090
						(11,420,397)	(24,076,654)

新興市場月收益基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
貨幣選擇權							
買入	AUD/JPY, 買權, 行使價78.75, 2020年5月	Citigroup	AUD	133,000	96,377	492	80
買入	AUD/JPY, 買權, 行使價79, 2020年1月	Citigroup	AUD	355,000	258,063	53	(147)
買入	AUD/JPY, 買權, 行使價79.3, 2020年4月	Citigroup	AUD	160,000	116,752	369	151
買入	AUD/JPY, 買權, 行使價79.45, 2020年2月	Citigroup	AUD	190,000	138,905	74	(29)
買入	AUD/JPY, 買權, 行使價82.15, 2020年12月	Citigroup	AUD	400,000	302,369	1,478	443
買入	AUD/JPY, 買權, 行使價82.35, 2020年2月	Citigroup	AUD	30,000	22,733	1	(124)
買入	AUD/JPY, 買權, 行使價84, 2020年5月	Citigroup	AUD	133,000	102,802	28	(626)
買入	AUD/JPY, 買權, 行使價84.33, 2020年11月	Citigroup	AUD	100,000	77,598	152	(516)
買入	AUD/JPY, 買權, 行使價85.50, 2020年5月	Citigroup	AUD	533,000	419,337	59	(1,710)
買入	AUD/JPY, 買權, 行使價86.63, 2020年5月	Citigroup	AUD	147,000	117,181	11	(350)
買入	AUD/JPY, 賣權, 行使價65.55, 2020年5月	Citigroup	AUD	66,000	39,810	54	(462)
買入	AUD/JPY, 賣權, 行使價65.85, 2020年12月	Citigroup	AUD	200,000	121,187	1,066	(210)
買入	AUD/JPY, 賣權, 行使價66.78, 2020年11月	Citigroup	AUD	50,000	30,725	257	(518)
買入	AUD/JPY, 賣權, 行使價69.18, 2020年11月	Citigroup	AUD	30,000	19,097	229	(370)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

新興市場月收益基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	AUD/JPY, 賣權, 行使價69.54, 2020年5月	Citigroup	AUD	106,000	67,828	235	(998)
買入	AUD/JPY, 賣權, 行使價70.65, 2020年5月	Citigroup	AUD	66,000	42,907	197	(593)
買入	AUD/JPY, 賣權, 行使價72, 2020年7月	Citigroup	AUD	799,000	529,358	6,049	(6,696)
買入	AUD/JPY, 賣權, 行使價72.78, 2020年11月	Citigroup	AUD	125,000	83,713	1,769	(2,077)
買入	AUD/JPY, 賣權, 行使價73.25, 2020年5月	Citigroup	AUD	222,000	149,634	1,390	(3,366)
買入	AUD/JPY, 賣權, 行使價74, 2020年11月	Citigroup	AUD	90,000	61,284	1,579	(1,477)
買入	AUD/JPY, 賣權, 行使價74.475, 2020年5月	Citigroup	AUD	107,000	73,327	952	(1,472)
買入	AUD/JPY, 賣權, 行使價75.05, 2020年5月	Citigroup	AUD	67,000	46,270	707	(775)
買入	USD/MXN, 買權, 行使價20.09, 2020年5月	Citigroup	USD	447,000	474,607	3,085	(795)
買入	USD/MXN, 買權, 行使價20.50, 2020年5月	Citigroup	USD	488,000	528,714	2,165	(18,499)
買入	USD/MXN, 買權, 行使價20.5768, 2020年5月	Citigroup	USD	307,000	333,859	1,335	(10,986)
買入	USD/MXN, 買權, 行使價20.85, 2020年9月	Citigroup	USD	977,000	1,076,583	10,611	(2,100)
買入	USD/MXN, 買權, 行使價20.8674, 2020年5月	Citigroup	USD	984,000	1,085,201	3,211	(30,801)
買入	USD/MXN, 買權, 行使價20.92, 2020年5月	Citigroup	USD	174,000	192,379	525	(5,050)
買入	USD/MXN, 賣權, 行使價18.3052, 2020年5月	Citigroup	USD	246,000	237,989	599	(1,288)
買入	AUD/USD, 買權, 行使價0.7665, 2020年5月	HSBC	AUD	210,000	160,965	60	(987)
買入	AUD/USD, 買權, 行使價0.7692, 2020年4月	HSBC	AUD	166,000	127,687	38	(697)
買入	AUD/USD, 買權, 行使價0.773, 2020年5月	HSBC	AUD	133,000	102,809	29	(558)
買入	AUD/USD, 賣權, 行使價0.6529, 2020年5月	HSBC	AUD	266,000	173,671	256	(2,055)
買入	AUD/USD, 賣權, 行使價0.6645, 2020年5月	HSBC	AUD	222,000	147,519	364	(2,008)
買入	AUD/USD, 賣權, 行使價0.6755, 2020年5月	HSBC	AUD	278,000	187,789	774	(2,650)
買入	AUD/USD, 賣權, 行使價0.6766, 2020年5月	HSBC	AUD	133,000	89,988	401	(1,399)
買入	AUD/USD, 賣權, 行使價0.6795, 2020年4月	HSBC	AUD	222,000	150,849	726	(2,109)
買入	USD/MXN, 買權, 行使價20.11, 2020年4月	JPMorgan	USD	492,000	522,906	2,647	(7,685)
買入	USD/MXN, 買權, 行使價20.47, 2020年5月	JPMorgan	USD	562,000	607,996	2,634	(6,048)
買入	USD/MXN, 買權, 行使價20.70, 2020年6月	JPMorgan	USD	185,000	202,390	978	(1,007)
買入	USD/MXN, 買權, 行使價20.894, 2020年3月	JPMorgan	USD	370,000	408,573	219	(7,851)
買入	USD/MXN, 買權, 行使價20.9, 2020年7月	JPMorgan	USD	281,000	310,384	2,013	(3,884)
買入	USD/MXN, 賣權, 行使價18.5, 2020年1月	JPMorgan	USD	211,000	206,301	122	(600)
買入	USD/MXN, 賣權, 行使價18.744, 2020年3月	JPMorgan	USD	278,000	275,394	1,172	(347)
買入	AUD/USD, 買權, 行使價0.7669, 2021年5月	Morgan Stanley	AUD	240,000	184,056	1,312	138

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

新興市場月收益基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	AUD/USD, 賣權, 行使價0.6725, 2020年8月	Morgan Stanley	AUD	755,000	507,738	3,649	(4,657)
買入	USD/MXN, 買權, 行使價18.936, 2020年2月	Morgan Stanley	USD	1,482,000	1,483,144	15,548	(33,736)
買入	USD/MXN, 買權, 行使價20.67, 2020年2月	Morgan Stanley	USD	741,000	809,479	156	(3,067)
賣出	AUD/JPY, 買權, 行使價75.70, 2020年12月	Citigroup	AUD	(400,000)	278,629	(8,913)	(2,277)
賣出	AUD/JPY, 買權, 行使價75.90, 2020年2月	Citigroup	AUD	(190,000)	132,698	(1,716)	(771)
賣出	AUD/JPY, 買權, 行使價75.95, 2020年4月	Citigroup	AUD	(160,000)	111,820	(2,083)	(670)
賣出	AUD/JPY, 買權, 行使價76, 2020年5月	Citigroup	AUD	(279,000)	195,114	(3,733)	(1,143)
賣出	AUD/JPY, 買權, 行使價76.5, 2020年5月	Citigroup	AUD	(266,000)	187,246	(2,927)	(976)
賣出	AUD/JPY, 買權, 行使價76.7, 2020年1月	Citigroup	AUD	(311,000)	219,496	(1,003)	(77)
賣出	AUD/JPY, 買權, 行使價77.28, 2020年2月	Citigroup	AUD	(100,000)	71,111	(324)	1,317
賣出	AUD/JPY, 買權, 行使價77.35, 2020年5月	Citigroup	AUD	(133,000)	94,663	(1,004)	1,577
賣出	AUD/JPY, 買權, 行使價78.18, 2020年2月	Citigroup	AUD	(60,000)	43,164	(84)	701
賣出	AUD/JPY, 賣權, 行使價68, 2020年7月	Citigroup	AUD	(355,000)	222,130	(1,139)	1,504
賣出	USD/MXN, 買權, 行使價19.338, 2020年5月	Citigroup	USD	(224,000)	228,932	(3,748)	650
賣出	USD/MXN, 買權, 行使價20.059, 2020年9月	Citigroup	USD	(489,000)	518,400	(9,506)	1,146
賣出	USD/MXN, 買權, 行使價22.395, 2020年9月	Citigroup	USD	(489,000)	578,771	(2,049)	213
賣出	USD/MXN, 買權, 行使價22.8512, 2020年5月	Citigroup	USD	(492,000)	594,184	(363)	7,059
賣出	USD/MXN, 買權, 行使價22.908, 2020年5月	Citigroup	USD	(94,000)	113,805	(73)	1,194
賣出	USD/MXN, 賣權, 行使價19.0895, 2020年5月	Citigroup	USD	(94,000)	94,835	(1,215)	(289)
賣出	USD/MXN, 賣權, 行使價19.2441, 2020年5月	Citigroup	USD	(738,000)	750,586	(12,484)	1,693
賣出	USD/MXN, 賣權, 行使價19.55, 2020年5月	Citigroup	USD	(488,000)	504,212	(13,175)	(1,309)
賣出	USD/MXN, 賣權, 行使價19.69, 2020年5月	Citigroup	USD	(174,000)	181,068	(5,602)	(613)
賣出	USD/MXN, 賣權, 行使價20.5768, 2020年5月	Citigroup	USD	(307,000)	333,859	(21,670)	(9,350)
賣出	AUD/USD, 買權, 行使價0.7065, 2020年5月	HSBC	AUD	(210,000)	148,365	(1,984)	2,912
賣出	AUD/USD, 買權, 行使價0.71, 2020年4月	HSBC	AUD	(166,000)	117,860	(1,279)	2,321
賣出	AUD/USD, 買權, 行使價0.7133, 2020年11月	HSBC	AUD	(133,000)	94,869	(1,931)	1,766
賣出	AUD/USD, 買權, 行使價0.775, 2021年5月	HSBC	AUD	(222,000)	172,050	(956)	1,867
賣出	AUD/USD, 買權, 行使價0.7961, 2020年11月	HSBC	AUD	(266,000)	211,763	(227)	1,203
賣出	USD/MXN, 買權, 行使價21.54, 2020年5月	JPMorgan	USD	(351,000)	399,576	(635)	1,790
賣出	USD/MXN, 買權, 行使價22.3, 2020年7月	JPMorgan	USD	(281,000)	331,175	(797)	2,121
賣出	USD/MXN, 賣權, 行使價19, 2020年1月	JPMorgan	USD	(562,000)	564,335	(4,341)	1,244

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

新興市場月收益基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
賣出	USD/MXN, 賣權, 行使價19.355, 2020年4月	JPMorgan	USD	(492,000)	503,275	(10,011)	464
賣出	USD/MXN, 賣權, 行使價19.40, 2020年6月	JPMorgan	USD	(185,000)	189,679	(3,948)	(950)
賣出	USD/MXN, 賣權, 行使價19.4535, 2020年3月	JPMorgan	USD	(556,000)	571,636	(13,663)	(6,141)
賣出	AUD/USD, 買權, 行使價0.736, 2020年8月	Morgan Stanley	AUD	(283,000)	208,288	(1,222)	(312)
賣出	AUD/USD, 買權, 行使價0.7393, 2021年5月	Morgan Stanley	AUD	(480,000)	354,864	(5,421)	(1,256)
賣出	AUD/USD, 賣權, 行使價0.64, 2020年8月	Morgan Stanley	AUD	(189,000)	120,960	(294)	476
賣出	USD/MXN, 買權, 行使價19.9815, 2020年2月	Morgan Stanley	USD	(2,223,000)	2,347,547	(1,669)	19,172
						(69,359)	(146,312)

全球債券基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
貨幣選擇權							
買入	AUD/JPY, 買權, 行使價78.75, 2020年5月	Citigroup	AUD	30,513,000	22,110,870	112,849	18,306
買入	AUD/JPY, 買權, 行使價79, 2020年1月	Citigroup	AUD	81,366,000	59,148,047	12,046	(33,684)
買入	AUD/JPY, 買權, 行使價79.3, 2020年4月	Citigroup	AUD	36,671,000	26,758,779	84,472	34,647
買入	AUD/JPY, 買權, 行使價79.45, 2020年2月	Citigroup	AUD	43,480,000	31,787,311	16,840	(6,726)
買入	AUD/JPY, 買權, 行使價82.15, 2020年12月	Citigroup	AUD	91,538,000	69,195,737	338,223	101,264
買入	AUD/JPY, 買權, 行使價82.35, 2020年2月	Citigroup	AUD	6,865,000	5,202,050	188	(28,437)
買入	AUD/JPY, 買權, 行使價84, 2020年5月	Citigroup	AUD	30,513,000	23,584,928	6,508	(143,509)
買入	AUD/JPY, 買權, 行使價84.33, 2020年11月	Citigroup	AUD	22,884,000	17,757,605	34,811	(118,001)
買入	AUD/JPY, 買權, 行使價85.50, 2020年5月	Citigroup	AUD	122,049,000	96,021,988	13,530	(391,526)
買入	AUD/JPY, 買權, 行使價86.63, 2020年5月	Citigroup	AUD	33,564,000	26,755,457	2,591	(80,003)
買入	AUD/JPY, 賣權, 行使價65.55, 2020年5月	Citigroup	AUD	15,262,000	9,205,651	12,572	(106,843)
買入	AUD/JPY, 賣權, 行使價65.85, 2020年12月	Citigroup	AUD	45,763,000	27,729,409	243,937	(48,110)
買入	AUD/JPY, 賣權, 行使價66.78, 2020年11月	Citigroup	AUD	11,442,000	7,031,026	58,823	(118,524)
買入	AUD/JPY, 賣權, 行使價69.18, 2020年11月	Citigroup	AUD	6,865,000	4,370,101	52,354	(84,765)
買入	AUD/JPY, 賣權, 行使價69.54, 2020年5月	Citigroup	AUD	24,410,000	15,619,705	54,208	(229,810)
買入	AUD/JPY, 賣權, 行使價70.65, 2020年5月	Citigroup	AUD	15,256,000	9,917,979	45,633	(137,061)
買入	AUD/JPY, 賣權, 行使價72, 2020年7月	Citigroup	AUD	183,075,000	121,291,925	1,386,025	(1,534,137)
買入	AUD/JPY, 賣權, 行使價72.78, 2020年11月	Citigroup	AUD	28,605,000	19,156,861	404,806	(475,204)
買入	AUD/JPY, 賣權, 行使價73.25, 2020年5月	Citigroup	AUD	50,854,000	34,277,023	318,352	(771,128)
買入	AUD/JPY, 賣權, 行使價74, 2020年11月	Citigroup	AUD	20,596,000	14,024,421	361,438	(337,900)
買入	AUD/JPY, 賣權, 行使價74.475, 2020年5月	Citigroup	AUD	24,410,000	16,728,178	217,294	(339,480)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	AUD/JPY, 賣權, 行使價75.05, 2020年5月	Citigroup	AUD	15,256,000	10,535,660	160,940	(176,373)
買入	USD/MXN, 買權, 行使價18.4, 2020年3月	Citigroup	USD	58,362,000	56,753,771	2,413,094	(1,430,569)
買入	USD/MXN, 買權, 行使價20.09, 2020年5月	Citigroup	USD	102,166,000	108,475,850	705,048	(181,753)
買入	USD/MXN, 買權, 行使價20.50, 2020年5月	Citigroup	USD	111,611,000	120,922,633	495,218	(4,230,950)
買入	USD/MXN, 買權, 行使價20.5768, 2020年5月	Citigroup	USD	70,155,000	76,292,738	304,964	(2,510,427)
買入	USD/MXN, 買權, 行使價20.778, 2020年3月	Citigroup	USD	97,270,000	106,814,298	76,649	(1,895,890)
買入	USD/MXN, 買權, 行使價20.85, 2020年9月	Citigroup	USD	223,487,000	246,266,341	2,427,292	(480,274)
買入	USD/MXN, 買權, 行使價20.8674, 2020年5月	Citigroup	USD	224,820,000	247,941,953	733,588	(7,037,316)
買入	USD/MXN, 買權, 行使價20.92, 2020年5月	Citigroup	USD	39,861,000	44,071,375	120,181	(1,156,766)
買入	USD/MXN, 買權, 行使價21.0285, 2020年7月	Citigroup	USD	62,253,000	69,185,537	417,593	(836,245)
買入	USD/MXN, 買權, 行使價21.699, 2020年9月	Citigroup	USD	242,931,000	278,592,481	1,409,243	(6,419,938)
買入	USD/MXN, 買權, 行使價21.9155, 2020年3月	Citigroup	USD	87,543,000	101,395,701	38,256	(308,064)
買入	USD/MXN, 買權, 行使價21.943, 2020年9月	Citigroup	USD	243,175,000	282,008,151	1,176,481	(6,624,087)
買入	USD/MXN, 賣權, 行使價18.3052, 2020年5月	Citigroup	USD	56,205,000	54,374,611	136,803	(294,289)
買入	USD/MXN, 賣權, 行使價18.3529, 2020年3月	Citigroup	USD	103,651,000	100,536,770	116,711	(240,470)
買入	USD/MXN, 賣權, 行使價18.6805, 2020年3月	Citigroup	USD	72,952,000	72,023,203	265,472	(141,381)
買入	USD/MXN, 賣權, 行使價19.105, 2020年9月	Citigroup	USD	121,587,000	122,766,795	1,742,950	302,873
買入	USD/MXN, 買權, 行使價21.201, 2020年3月	Goldman Sachs	USD	233,400,000	261,519,412	122,535	(3,115,610)
買入	USD/MXN, 賣權, 行使價18.5675, 2020年3月	Goldman Sachs	USD	38,910,000	38,182,239	98,948	(103,890)
買入	AUD/USD, 買權, 行使價0.7665, 2020年5月	HSBC	AUD	48,057,000	36,835,691	13,724	(225,788)
買入	AUD/USD, 買權, 行使價0.7692, 2020年4月	HSBC	AUD	38,140,000	29,337,288	8,671	(160,159)
買入	AUD/USD, 買權, 行使價0.773, 2020年5月	HSBC	AUD	30,512,000	23,585,776	6,551	(128,110)
買入	AUD/USD, 賣權, 行使價0.6529, 2020年5月	HSBC	AUD	61,025,000	39,843,223	58,661	(471,441)
買入	AUD/USD, 賣權, 行使價0.6645, 2020年5月	HSBC	AUD	50,854,000	33,792,483	83,317	(459,852)
買入	AUD/USD, 賣權, 行使價0.6755, 2020年5月	HSBC	AUD	63,568,000	42,940,184	176,983	(606,016)
買入	AUD/USD, 賣權, 行使價0.6766, 2020年5月	HSBC	AUD	30,512,000	20,644,419	92,058	(321,009)
買入	AUD/USD, 賣權, 行使價0.6795, 2020年4月	HSBC	AUD	50,854,000	34,555,293	166,312	(483,124)
買入	USD/MXN, 買權, 行使價20.11, 2020年4月	JPMorgan	USD	112,410,000	119,471,345	604,878	(1,755,906)
買入	USD/MXN, 買權, 行使價20.47, 2020年5月	JPMorgan	USD	128,468,000	138,982,314	602,129	(1,382,611)
買入	USD/MXN, 買權, 行使價20.70, 2020年6月	JPMorgan	USD	42,261,000	46,233,508	223,476	(229,925)
買入	USD/MXN, 買權, 行使價20.894, 2020年3月	JPMorgan	USD	84,630,000	93,452,875	50,101	(1,795,679)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	USD/MXN, 買權, 行使價20.9, 2020年7月	JPMorgan	USD	64,234,000	70,950,913	460,172	(887,784)
買入	USD/MXN, 賣權, 行使價18.5, 2020年1月	JPMorgan	USD	48,176,000	47,103,068	27,846	(136,887)
買入	USD/MXN, 賣權, 行使價18.744, 2020年3月	JPMorgan	USD	63,473,000	62,877,901	267,666	(79,320)
買入	AUD/USD, 買權, 行使價0.7669, 2021年5月	Morgan Stanley	AUD	54,922,000	42,119,682	300,157	31,583
買入	AUD/USD, 賣權, 行使價0.6725, 2020年8月	Morgan Stanley	AUD	172,904,000	116,277,940	835,639	(1,066,480)
買入	USD/MXN, 買權, 行使價18.936, 2020年2月	Morgan Stanley	USD	338,521,000	338,782,207	3,551,424	(7,706,092)
買入	USD/MXN, 買權, 行使價19.6465, 2020年2月	Morgan Stanley	USD	389,080,000	403,990,203	1,025,226	(7,250,506)
買入	USD/MXN, 買權, 行使價20.67, 2020年2月	Morgan Stanley	USD	169,261,000	184,903,066	35,714	(700,571)
買入	USD/MXN, 買權, 行使價20.895, 2020年3月	Morgan Stanley	USD	63,200,000	69,792,087	47,590	(1,026,810)
買入	USD/MXN, 買權, 行使價20.9815, 2020年2月	Morgan Stanley	USD	194,540,000	215,720,877	49,024	(801,699)
買入	USD/MXN, 買權, 行使價21.3641, 2020年3月	Morgan Stanley	USD	364,762,000	411,851,757	148,458	(4,856,441)
買入	USD/MXN, 買權, 行使價21.453, 2020年6月	Morgan Stanley	USD	63,200,000	71,655,882	182,395	(1,219,381)
買入	USD/MXN, 買權, 行使價21.5785, 2020年3月	Morgan Stanley	USD	194,540,000	221,858,921	51,748	(2,814,605)
買入	USD/MXN, 買權, 行使價22.3265, 2020年9月	Morgan Stanley	USD	194,540,000	229,549,468	759,873	(4,548,929)
買入	USD/MXN, 買權, 行使價24.808, 2020年3月	Morgan Stanley	USD	97,270,000	127,531,481	1,945	(287,238)
買入	USD/MXN, 買權, 行使價25.97, 2020年9月	Morgan Stanley	USD	194,540,000	267,010,042	153,297	(1,404,579)
買入	USD/MXN, 賣權, 行使價18.9245, 2020年3月	Morgan Stanley	USD	48,635,000	48,642,968	375,268	(10,894)
賣出	AUD/JPY, 買權, 行使價75.70, 2020年12月	Citigroup	AUD	(91,538,000)	63,762,840	(2,039,613)	(521,036)
賣出	AUD/JPY, 買權, 行使價75.90, 2020年2月	Citigroup	AUD	(43,480,000)	30,366,984	(392,665)	(176,524)
賣出	AUD/JPY, 買權, 行使價75.95, 2020年4月	Citigroup	AUD	(36,671,000)	25,628,364	(477,295)	(153,634)
賣出	AUD/JPY, 買權, 行使價76, 2020年5月	Citigroup	AUD	(64,075,000)	44,809,754	(857,308)	(262,370)
賣出	AUD/JPY, 買權, 行使價76.5, 2020年5月	Citigroup	AUD	(61,025,000)	42,957,557	(671,561)	(223,951)
賣出	AUD/JPY, 買權, 行使價76.7, 2020年1月	Citigroup	AUD	(71,149,000)	50,215,121	(229,540)	(17,556)
賣出	AUD/JPY, 買權, 行使價77.28, 2020年2月	Citigroup	AUD	(22,884,000)	16,273,067	(74,037)	301,309
賣出	AUD/JPY, 買權, 行使價77.35, 2020年5月	Citigroup	AUD	(30,512,000)	21,717,076	(230,401)	361,855
賣出	AUD/JPY, 買權, 行使價78.18, 2020年2月	Citigroup	AUD	(13,731,000)	9,877,981	(19,153)	160,435
賣出	AUD/JPY, 賣權, 行使價68, 2020年7月	Citigroup	AUD	(81,366,000)	50,912,243	(260,960)	344,739
賣出	USD/MXN, 買權, 行使價19.338, 2020年5月	Citigroup	USD	(51,083,000)	52,207,715	(854,721)	148,141
賣出	USD/MXN, 買權, 行使價19.9455, 2020年3月	Citigroup	USD	(116,724,000)	123,041,558	(488,373)	1,689,813
賣出	USD/MXN, 買權, 行使價19.9565, 2020年1月	Citigroup	USD	(31,126,000)	32,828,756	(14,318)	297,969
賣出	USD/MXN, 買權, 行使價20.059, 2020年9月	Citigroup	USD	(111,744,000)	118,462,318	(2,172,303)	261,928

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
賣出	USD/MXN, 買權, 行使價21.8204, 2020年3月	Citigroup	USD	(60,463,000)	69,726,703	(13,121)	624,462
賣出	USD/MXN, 買權, 行使價22.395, 2020年9月	Citigroup	USD	(111,744,000)	132,258,019	(468,319)	48,720
賣出	USD/MXN, 買權, 行使價22.8512, 2020年5月	Citigroup	USD	(112,410,000)	135,756,519	(82,959)	1,612,746
賣出	USD/MXN, 買權, 行使價22.908, 2020年5月	Citigroup	USD	(21,525,000)	26,060,159	(16,811)	273,346
賣出	USD/MXN, 買權, 行使價22.9955, 2020年9月	Citigroup	USD	(121,587,000)	147,766,754	(329,744)	2,236,958
賣出	USD/MXN, 買權, 行使價24.2953, 2020年9月	Citigroup	USD	(80,977,000)	103,975,420	(125,271)	833,577
賣出	USD/MXN, 賣權, 行使價18.9597, 2020年3月	Citigroup	USD	(97,173,000)	97,369,694	(799,539)	(21,767)
賣出	USD/MXN, 賣權, 行使價19.0895, 2020年5月	Citigroup	USD	(21,525,000)	21,716,231	(278,297)	(66,254)
賣出	USD/MXN, 賣權, 行使價19.2441, 2020年5月	Citigroup	USD	(168,615,000)	171,490,689	(2,852,291)	386,803
賣出	USD/MXN, 賣權, 行使價19.3685, 2020年3月	Citigroup	USD	(145,905,000)	149,352,637	(3,112,883)	(1,178,475)
賣出	USD/MXN, 賣權, 行使價19.3839, 2020年3月	Citigroup	USD	(58,304,000)	59,729,138	(1,268,404)	(471,213)
賣出	USD/MXN, 賣權, 行使價19.55, 2020年5月	Citigroup	USD	(111,610,000)	115,317,868	(3,013,135)	(299,338)
賣出	USD/MXN, 賣權, 行使價19.69, 2020年5月	Citigroup	USD	(39,861,000)	41,480,181	(1,283,325)	(140,510)
賣出	USD/MXN, 賣權, 行使價19.7395, 2020年9月	Citigroup	USD	(243,175,000)	253,689,099	(7,442,614)	(2,527,318)
賣出	USD/MXN, 賣權, 行使價20.5768, 2020年5月	Citigroup	USD	(70,155,000)	76,292,738	(4,952,031)	(2,136,641)
賣出	USD/MXN, 買權, 行使價19.4925, 2020年3月	Goldman Sachs	USD	(77,820,000)	80,168,822	(482,484)	2,848,056
賣出	USD/MXN, 買權, 行使價22.1125, 2020年3月	Goldman Sachs	USD	(77,820,000)	90,944,367	(16,031)	590,187
賣出	USD/MXN, 賣權, 行使價19.402, 2020年3月	Goldman Sachs	USD	(97,300,000)	99,771,402	(2,165,509)	(595,865)
賣出	AUD/USD, 買權, 行使價0.7065, 2020年5月	HSBC	AUD	(48,057,000)	33,952,271	(454,029)	666,483
賣出	AUD/USD, 買權, 行使價0.71, 2020年4月	HSBC	AUD	(38,140,000)	27,079,400	(293,835)	533,350
賣出	AUD/USD, 買權, 行使價0.7133, 2020年11月	HSBC	AUD	(30,512,000)	21,764,210	(442,990)	405,052
賣出	AUD/USD, 買權, 行使價0.775, 2021年5月	HSBC	AUD	(50,854,000)	39,411,850	(219,050)	427,580
賣出	AUD/USD, 買權, 行使價0.7961, 2020年11月	HSBC	AUD	(61,025,000)	48,582,003	(52,024)	276,083
賣出	USD/MXN, 買權, 行使價21.54, 2020年5月	JPMorgan	USD	(80,293,000)	91,405,035	(145,330)	409,580
賣出	USD/MXN, 買權, 行使價22.3, 2020年7月	JPMorgan	USD	(64,234,000)	75,703,605	(182,296)	484,938
賣出	USD/MXN, 賣權, 行使價19, 2020年1月	JPMorgan	USD	(128,468,000)	129,001,659	(992,287)	284,404
賣出	USD/MXN, 賣權, 行使價19.355, 2020年4月	JPMorgan	USD	(112,410,000)	114,985,971	(2,287,319)	105,941
賣出	USD/MXN, 賣權, 行使價19.40, 2020年6月	JPMorgan	USD	(42,261,000)	43,329,954	(901,892)	(216,900)
賣出	USD/MXN, 賣權, 行使價19.4535, 2020年3月	JPMorgan	USD	(126,945,000)	130,514,896	(3,119,420)	(1,402,108)
賣出	AUD/USD, 買權, 行使價0.736, 2020年8月	Morgan Stanley	AUD	(64,839,000)	47,721,504	(279,926)	(71,503)
賣出	AUD/USD, 買權, 行使價0.7393, 2021年5月	Morgan Stanley	AUD	(109,845,000)	81,208,409	(1,240,486)	(287,509)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
賣出	AUD/USD, 賣權, 行使價0.64, 2020年8月	Morgan Stanley	AUD	(43,226,000)	27,664,640	(67,210)	108,782
賣出	USD/MXN, 買權, 行使價19.9815, 2020年2月	Morgan Stanley	USD	(507,782,000)	536,231,253	(381,344)	4,379,112
賣出	USD/MXN, 買權, 行使價20.1513, 2020年2月	Morgan Stanley	USD	(583,620,000)	621,555,578	(564,361)	6,074,317
賣出	USD/MXN, 買權, 行使價20.4881, 2020年3月	Morgan Stanley	USD	(121,587,000)	131,654,456	(145,175)	2,755,405
賣出	USD/MXN, 買權, 行使價22.4595, 2020年9月	Morgan Stanley	USD	(24,317,000)	28,864,020	(92,575)	17,216
賣出	USD/MXN, 買權, 行使價22.559, 2020年3月	Morgan Stanley	USD	(145,905,000)	173,954,934	(15,028)	1,126,970
賣出	USD/MXN, 買權, 行使價22.873, 2020年3月	Morgan Stanley	USD	(47,700,000)	57,661,806	(5,056)	221,996
賣出	USD/MXN, 買權, 行使價24.1965, 2020年6月	Morgan Stanley	USD	(31,600,000)	40,409,769	(16,337)	187,167
賣出	USD/MXN, 買權, 行使價24.562, 2020年9月	Morgan Stanley	USD	(291,810,000)	378,800,576	(391,317)	3,073,635
賣出	USD/MXN, 賣權, 行使價19.048, 2020年3月	Morgan Stanley	USD	(47,700,000)	48,019,153	(503,474)	(7,727)
賣出	USD/MXN, 賣權, 行使價19.049, 2020年6月	Morgan Stanley	USD	(47,700,000)	48,021,674	(597,538)	32,102
賣出	USD/MXN, 賣權, 行使價19.763, 2020年9月	Morgan Stanley	USD	(72,952,000)	76,196,813	(2,283,617)	(465,799)
						<u>(26,059,163)</u>	<u>(61,151,144)</u>

全球高收益基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
貨幣選擇權							
買入	AUD/JPY, 買權, 行使價78.75, 2020年5月	Citigroup	AUD	137,000	99,275	507	82
買入	AUD/JPY, 買權, 行使價79, 2020年1月	Citigroup	AUD	367,000	266,786	54	(152)
買入	AUD/JPY, 買權, 行使價79.3, 2020年4月	Citigroup	AUD	166,000	121,130	382	157
買入	AUD/JPY, 買權, 行使價79.45, 2020年2月	Citigroup	AUD	196,000	143,291	76	(30)
買入	AUD/JPY, 買權, 行使價82.15, 2020年12月	Citigroup	AUD	412,000	311,441	1,522	456
買入	AUD/JPY, 買權, 行使價82.35, 2020年2月	Citigroup	AUD	31,000	23,491	1	(128)
買入	AUD/JPY, 買權, 行使價84, 2020年5月	Citigroup	AUD	137,000	105,894	29	(644)
買入	AUD/JPY, 買權, 行使價84.33, 2020年11月	Citigroup	AUD	103,000	79,926	157	(531)
買入	AUD/JPY, 買權, 行使價85.50, 2020年5月	Citigroup	AUD	549,000	431,925	61	(1,761)
買入	AUD/JPY, 買權, 行使價86.63, 2020年5月	Citigroup	AUD	151,000	120,369	12	(360)
買入	AUD/JPY, 賣權, 行使價65.55, 2020年5月	Citigroup	AUD	68,000	41,016	56	(476)
買入	AUD/JPY, 賣權, 行使價65.85, 2020年12月	Citigroup	AUD	206,000	124,823	1,098	(216)
買入	AUD/JPY, 賣權, 行使價66.78, 2020年11月	Citigroup	AUD	52,000	31,954	267	(539)
買入	AUD/JPY, 賣權, 行使價69.18, 2020年11月	Citigroup	AUD	31,000	19,734	236	(383)
買入	AUD/JPY, 賣權, 行使價69.54, 2020年5月	Citigroup	AUD	110,000	70,388	244	(1,036)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球高收益基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	AUD/JPY, 賣權, 行使價70.65, 2020年5月	Citigroup	AUD	69,000	44,857	206	(620)
買入	AUD/JPY, 賣權, 行使價72, 2020年7月	Citigroup	AUD	825,000	546,584	6,246	(6,913)
買入	AUD/JPY, 賣權, 行使價72.78, 2020年11月	Citigroup	AUD	129,000	86,392	1,826	(2,143)
買入	AUD/JPY, 賣權, 行使價73.25, 2020年5月	Citigroup	AUD	228,000	153,678	1,427	(3,457)
買入	AUD/JPY, 賣權, 行使價74, 2020年11月	Citigroup	AUD	93,000	63,326	1,632	(1,526)
買入	AUD/JPY, 賣權, 行使價74.475, 2020年5月	Citigroup	AUD	110,000	75,383	979	(1,514)
買入	AUD/JPY, 賣權, 行使價75.05, 2020年5月	Citigroup	AUD	69,000	47,651	728	(798)
買入	USD/MXN, 買權, 行使價20.09, 2020年5月	Citigroup	USD	229,000	243,143	1,580	(407)
買入	USD/MXN, 買權, 行使價20.50, 2020年5月	Citigroup	USD	251,000	271,941	1,114	(9,515)
買入	USD/MXN, 買權, 行使價20.5768, 2020年5月	Citigroup	USD	158,000	171,823	687	(5,654)
買入	USD/MXN, 買權, 行使價20.85, 2020年9月	Citigroup	USD	503,000	554,269	5,463	(1,081)
買入	USD/MXN, 買權, 行使價20.8674, 2020年5月	Citigroup	USD	505,000	556,937	1,648	(15,808)
買入	USD/MXN, 買權, 行使價20.92, 2020年5月	Citigroup	USD	90,000	99,506	271	(2,612)
買入	USD/MXN, 賣權, 行使價18.3052, 2020年5月	Citigroup	USD	126,000	121,897	307	(660)
買入	AUD/USD, 買權, 行使價0.7665, 2020年5月	HSBC	AUD	216,000	165,564	62	(1,015)
買入	AUD/USD, 買權, 行使價0.7692, 2020年4月	HSBC	AUD	172,000	132,302	39	(722)
買入	AUD/USD, 買權, 行使價0.773, 2020年5月	HSBC	AUD	137,000	105,901	29	(575)
買入	AUD/USD, 賣權, 行使價0.6529, 2020年5月	HSBC	AUD	274,000	178,895	263	(2,117)
買入	AUD/USD, 賣權, 行使價0.6645, 2020年5月	HSBC	AUD	229,000	152,171	375	(2,071)
買入	AUD/USD, 賣權, 行使價0.6755, 2020年5月	HSBC	AUD	286,000	193,193	796	(2,727)
買入	AUD/USD, 賣權, 行使價0.6766, 2020年5月	HSBC	AUD	137,000	92,694	413	(1,441)
買入	AUD/USD, 賣權, 行使價0.6795, 2020年4月	HSBC	AUD	228,000	154,926	746	(2,166)
買入	USD/MXN, 買權, 行使價20.11, 2020年4月	JPMorgan	USD	253,000	268,893	1,361	(3,952)
買入	USD/MXN, 買權, 行使價20.47, 2020年5月	JPMorgan	USD	289,000	312,653	1,355	(3,110)
買入	USD/MXN, 買權, 行使價20.70, 2020年6月	JPMorgan	USD	95,000	103,930	502	(517)
買入	USD/MXN, 買權, 行使價20.894, 2020年3月	JPMorgan	USD	190,000	209,808	112	(4,031)
買入	USD/MXN, 買權, 行使價20.9, 2020年7月	JPMorgan	USD	144,000	159,058	1,032	(1,990)
買入	USD/MXN, 賣權, 行使價18.5, 2020年1月	JPMorgan	USD	108,000	105,595	62	(307)
買入	USD/MXN, 賣權, 行使價18.744, 2020年3月	JPMorgan	USD	143,000	141,659	603	(179)
買入	AUD/USD, 買權, 行使價0.7669, 2021年5月	Morgan Stanley	AUD	247,000	189,424	1,350	142

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球高收益基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	AUD/USD, 賣權, 行使價0.6725, 2020年8月	Morgan Stanley	AUD	779,000	523,878	3,765	(4,805)
買入	USD/MXN, 買權, 行使價18.936, 2020年2月	Morgan Stanley	USD	761,000	761,587	7,984	(17,324)
買入	USD/MXN, 買權, 行使價20.67, 2020年2月	Morgan Stanley	USD	380,000	415,117	80	(1,573)
賣出	AUD/JPY, 買權, 行使價75.70, 2020年12月	Citigroup	AUD	(412,000)	286,988	(9,180)	(2,346)
賣出	AUD/JPY, 買權, 行使價75.90, 2020年2月	Citigroup	AUD	(196,000)	136,889	(1,770)	(796)
賣出	AUD/JPY, 買權, 行使價75.95, 2020年4月	Citigroup	AUD	(166,000)	116,013	(2,161)	(695)
賣出	AUD/JPY, 買權, 行使價76, 2020年5月	Citigroup	AUD	(288,000)	201,408	(3,853)	(1,179)
賣出	AUD/JPY, 買權, 行使價76.5, 2020年5月	Citigroup	AUD	(274,000)	192,878	(3,015)	(1,006)
賣出	AUD/JPY, 買權, 行使價76.7, 2020年1月	Citigroup	AUD	(321,000)	226,553	(1,036)	(79)
賣出	AUD/JPY, 買權, 行使價77.28, 2020年2月	Citigroup	AUD	(103,000)	73,244	(333)	1,356
賣出	AUD/JPY, 買權, 行使價77.35, 2020年5月	Citigroup	AUD	(137,000)	97,510	(1,034)	1,625
賣出	AUD/JPY, 買權, 行使價78.18, 2020年2月	Citigroup	AUD	(62,000)	44,602	(86)	724
賣出	AUD/JPY, 賣權, 行使價68, 2020年7月	Citigroup	AUD	(367,000)	229,639	(1,177)	1,555
賣出	USD/MXN, 買權, 行使價19.338, 2020年5月	Citigroup	USD	(115,000)	117,532	(1,924)	334
賣出	USD/MXN, 買權, 行使價20.059, 2020年9月	Citigroup	USD	(251,000)	266,091	(4,879)	588
賣出	USD/MXN, 買權, 行使價22.395, 2020年9月	Citigroup	USD	(251,000)	297,079	(1,052)	109
賣出	USD/MXN, 買權, 行使價22.8512, 2020年5月	Citigroup	USD	(253,000)	305,546	(187)	3,630
賣出	USD/MXN, 買權, 行使價22.908, 2020年5月	Citigroup	USD	(48,000)	58,113	(37)	610
賣出	USD/MXN, 賣權, 行使價19.0895, 2020年5月	Citigroup	USD	(48,000)	48,426	(621)	(148)
賣出	USD/MXN, 賣權, 行使價19.2441, 2020年5月	Citigroup	USD	(379,000)	385,464	(6,411)	869
賣出	USD/MXN, 賣權, 行使價19.55, 2020年5月	Citigroup	USD	(251,000)	259,339	(6,776)	(673)
賣出	USD/MXN, 賣權, 行使價19.69, 2020年5月	Citigroup	USD	(90,000)	93,656	(2,898)	(317)
賣出	USD/MXN, 賣權, 行使價20.5768, 2020年5月	Citigroup	USD	(158,000)	171,823	(11,153)	(4,812)
賣出	AUD/USD, 買權, 行使價0.7065, 2020年5月	HSBC	AUD	(216,000)	152,604	(2,041)	2,996
賣出	AUD/USD, 買權, 行使價0.71, 2020年4月	HSBC	AUD	(172,000)	122,120	(1,325)	2,405
賣出	AUD/USD, 買權, 行使價0.7133, 2020年11月	HSBC	AUD	(137,000)	97,722	(1,989)	1,819
賣出	AUD/USD, 買權, 行使價0.775, 2021年5月	HSBC	AUD	(229,000)	177,475	(986)	1,925
賣出	AUD/USD, 買權, 行使價0.7961, 2020年11月	HSBC	AUD	(274,000)	218,131	(234)	1,240
賣出	USD/MXN, 買權, 行使價21.54, 2020年5月	JPMorgan	USD	(180,000)	204,911	(326)	918
賣出	USD/MXN, 買權, 行使價22.3, 2020年7月	JPMorgan	USD	(144,000)	169,713	(409)	1,087

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球高收益基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
賣出	USD/MXN, 賣權, 行使價19, 2020年1月	JPMorgan	USD	(288,000)	289,196	(2,224)	638
賣出	USD/MXN, 賣權, 行使價19.355, 2020年4月	JPMorgan	USD	(253,000)	258,798	(5,148)	238
賣出	USD/MXN, 賣權, 行使價19.40, 2020年6月	JPMorgan	USD	(95,000)	97,403	(2,027)	(488)
賣出	USD/MXN, 賣權, 行使價19.4535, 2020年3月	JPMorgan	USD	(285,000)	293,015	(7,003)	(3,148)
賣出	AUD/USD, 買權, 行使價0.736, 2020年8月	Morgan Stanley	AUD	(292,000)	214,912	(1,261)	(322)
賣出	AUD/USD, 買權, 行使價0.7393, 2021年5月	Morgan Stanley	AUD	(494,000)	365,214	(5,579)	(1,293)
賣出	AUD/USD, 賣權, 行使價0.64, 2020年8月	Morgan Stanley	AUD	(195,000)	124,800	(303)	491
賣出	USD/MXN, 買權, 行使價19.9815, 2020年2月	Morgan Stanley	USD	(1,141,000)	1,204,926	(857)	9,840
						(41,550)	(91,054)

全球債券總報酬基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
貨幣選擇權							
買入	AUD/JPY, 買權, 行使價78.75, 2020年5月	Citigroup	AUD	35,080,000	25,420,290	129,740	21,046
買入	AUD/JPY, 買權, 行使價79, 2020年1月	Citigroup	AUD	93,547,000	68,002,880	13,849	(38,727)
買入	AUD/JPY, 買權, 行使價79.3, 2020年4月	Citigroup	AUD	42,161,000	30,764,824	97,119	39,834
買入	AUD/JPY, 買權, 行使價79.45, 2020年2月	Citigroup	AUD	49,989,000	36,545,903	19,361	(7,733)
買入	AUD/JPY, 買權, 行使價82.15, 2020年12月	Citigroup	AUD	105,242,000	79,554,914	388,858	116,444
買入	AUD/JPY, 買權, 行使價82.35, 2020年2月	Citigroup	AUD	7,893,000	5,981,031	216	(32,695)
買入	AUD/JPY, 買權, 行使價84, 2020年5月	Citigroup	AUD	35,080,000	27,114,976	7,483	(164,988)
買入	AUD/JPY, 買權, 行使價84.33, 2020年11月	Citigroup	AUD	26,310,000	20,416,124	40,022	(135,668)
買入	AUD/JPY, 買權, 行使價85.50, 2020年5月	Citigroup	AUD	140,322,000	110,398,261	15,556	(450,145)
買入	AUD/JPY, 買權, 行使價86.63, 2020年5月	Citigroup	AUD	38,588,000	30,760,326	2,978	(91,978)
買入	AUD/JPY, 賣權, 行使價65.55, 2020年5月	Citigroup	AUD	17,540,000	10,579,683	14,448	(122,790)
買入	AUD/JPY, 賣權, 行使價65.85, 2020年12月	Citigroup	AUD	52,621,000	31,884,912	280,493	(55,295)
買入	AUD/JPY, 賣權, 行使價66.78, 2020年11月	Citigroup	AUD	13,155,000	8,083,652	67,630	(136,268)
買入	AUD/JPY, 賣權, 行使價69.18, 2020年11月	Citigroup	AUD	7,893,000	5,024,502	60,194	(97,458)
買入	AUD/JPY, 賣權, 行使價69.54, 2020年5月	Citigroup	AUD	28,064,000	17,957,861	62,322	(264,211)
買入	AUD/JPY, 賣權, 行使價70.65, 2020年5月	Citigroup	AUD	17,540,000	11,402,816	52,464	(157,580)
買入	AUD/JPY, 賣權, 行使價72, 2020年7月	Citigroup	AUD	210,482,000	139,449,772	1,593,518	(1,763,802)
買入	AUD/JPY, 賣權, 行使價72.78, 2020年11月	Citigroup	AUD	32,888,000	22,025,200	465,417	(546,356)
買入	AUD/JPY, 賣權, 行使價73.25, 2020年5月	Citigroup	AUD	58,467,000	39,408,399	366,010	(886,568)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券總報酬基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	AUD/JPY, 賣權, 行使價74, 2020年11月	Citigroup	AUD	23,679,000	16,123,727	415,542	(388,480)
買入	AUD/JPY, 賣權, 行使價74.475, 2020年5月	Citigroup	AUD	28,064,000	19,232,265	249,821	(386,310)
買入	AUD/JPY, 賣權, 行使價75.05, 2020年5月	Citigroup	AUD	17,540,000	12,112,970	185,035	(202,778)
買入	USD/MXN, 買權, 行使價18.4, 2020年3月	Citigroup	USD	65,830,000	64,015,982	2,721,873	(1,613,625)
買入	USD/MXN, 買權, 行使價20.09, 2020年5月	Citigroup	USD	117,827,000	125,104,085	813,124	(209,614)
買入	USD/MXN, 買權, 行使價20.50, 2020年5月	Citigroup	USD	128,719,000	139,457,942	571,126	(4,879,480)
買入	USD/MXN, 買權, 行使價20.5768, 2020年5月	Citigroup	USD	80,909,000	87,987,586	351,711	(2,895,248)
買入	USD/MXN, 買權, 行使價20.85, 2020年9月	Citigroup	USD	257,746,000	284,017,256	2,799,379	(553,896)
買入	USD/MXN, 買權, 行使價20.8674, 2020年5月	Citigroup	USD	259,282,000	285,948,249	846,037	(8,116,045)
買入	USD/MXN, 買權, 行使價20.92, 2020年5月	Citigroup	USD	45,971,000	50,826,753	138,603	(1,334,078)
買入	USD/MXN, 買權, 行使價21.0285, 2020年7月	Citigroup	USD	70,219,000	78,038,636	471,029	(943,252)
買入	USD/MXN, 買權, 行使價21.9155, 2020年3月	Citigroup	USD	98,745,000	114,370,292	43,152	(347,484)
買入	USD/MXN, 賣權, 行使價18.3052, 2020年5月	Citigroup	USD	64,820,000	62,709,052	157,772	(339,398)
買入	USD/MXN, 買權, 行使價21.201, 2020年3月	Goldman Sachs	USD	263,300,000	295,021,684	138,233	(3,514,739)
買入	USD/MXN, 賣權, 行使價18.5675, 2020年3月	Goldman Sachs	USD	43,890,000	43,069,095	111,612	(117,186)
買入	AUD/USD, 買權, 行使價0.7665, 2020年5月	HSBC	AUD	55,252,000	42,350,658	15,778	(259,593)
買入	AUD/USD, 買權, 行使價0.7692, 2020年4月	HSBC	AUD	43,850,000	33,729,420	9,969	(184,136)
買入	AUD/USD, 買權, 行使價0.773, 2020年5月	HSBC	AUD	35,080,000	27,116,840	7,532	(147,289)
買入	AUD/USD, 賣權, 行使價0.6529, 2020年5月	HSBC	AUD	70,161,000	45,808,117	67,443	(542,020)
買入	AUD/USD, 賣權, 行使價0.6645, 2020年5月	HSBC	AUD	58,467,000	38,851,322	95,790	(528,693)
買入	AUD/USD, 賣權, 行使價0.6755, 2020年5月	HSBC	AUD	73,084,000	49,368,242	203,477	(696,736)
買入	AUD/USD, 賣權, 行使價0.6766, 2020年5月	HSBC	AUD	35,080,000	23,735,128	105,840	(369,068)
買入	AUD/USD, 賣權, 行使價0.6795, 2020年4月	HSBC	AUD	58,468,000	39,729,006	191,213	(555,460)
買入	USD/MXN, 買權, 行使價20.47, 2020年5月	JPMorgan	USD	148,161,000	160,287,065	694,431	(1,594,553)
買入	USD/MXN, 買權, 行使價20.9, 2020年7月	JPMorgan	USD	74,080,000	81,826,503	530,709	(1,023,867)
買入	USD/MXN, 賣權, 行使價18.5, 2020年1月	JPMorgan	USD	55,560,000	54,322,619	32,114	(157,868)
買入	AUD/USD, 買權, 行使價0.7669, 2021年5月	Morgan Stanley	AUD	63,145,000	48,425,901	345,097	36,312
買入	AUD/USD, 賣權, 行使價0.6725, 2020年8月	Morgan Stanley	AUD	198,788,000	133,684,930	960,735	(1,226,134)
買入	USD/MXN, 買權, 行使價19.6465, 2020年2月	Morgan Stanley	USD	438,867,000	455,685,125	1,156,415	(8,178,287)
買入	USD/MXN, 買權, 行使價20.9815, 2020年2月	Morgan Stanley	USD	219,433,000	243,324,146	55,297	(904,283)
買入	USD/MXN, 買權, 行使價21.3641, 2020年3月	Morgan Stanley	USD	411,437,000	464,552,370	167,455	(5,477,872)

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券總報酬基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
買入	USD/MXN，買權，行使價21.5785， 2020年3月	Morgan Stanley	USD	219,433,000	250,247,603	58,369	(3,174,757)
買入	USD/MXN，買權，行使價22.3265， 2020年9月	Morgan Stanley	USD	219,433,000	258,922,219	857,105	(5,131,002)
買入	USD/MXN，買權，行使價24.808， 2020年3月	Morgan Stanley	USD	109,717,000	143,850,843	2,194	(323,994)
買入	USD/MXN，買權，行使價25.97， 2020年9月	Morgan Stanley	USD	219,433,000	301,176,182	172,913	(1,584,306)
買入	USD/MXN，賣權，行使價18.9245， 2020年3月	Morgan Stanley	USD	54,858,000	54,866,988	423,284	(12,288)
賣出	AUD/JPY，買權，行使價75.70， 2020年12月	Citigroup	AUD	(105,242,000)	73,308,667	(2,344,960)	(599,166)
賣出	AUD/JPY，買權，行使價75.90， 2020年2月	Citigroup	AUD	(49,989,000)	34,912,952	(451,448)	(202,950)
賣出	AUD/JPY，買權，行使價75.95， 2020年4月	Citigroup	AUD	(42,161,000)	29,465,176	(548,751)	(176,635)
賣出	AUD/JPY，買權，行使價76， 2020年5月	Citigroup	AUD	(73,668,000)	51,518,454	(985,660)	(301,651)
賣出	AUD/JPY，買權，行使價76.5， 2020年5月	Citigroup	AUD	(70,160,000)	49,387,992	(772,088)	(257,475)
賣出	AUD/JPY，買權，行使價76.7， 2020年1月	Citigroup	AUD	(81,800,000)	57,732,321	(263,902)	(20,184)
賣出	AUD/JPY，買權，行使價77.28， 2020年2月	Citigroup	AUD	(26,311,000)	18,710,044	(85,124)	346,432
賣出	AUD/JPY，買權，行使價77.35， 2020年5月	Citigroup	AUD	(35,080,000)	24,968,374	(264,895)	416,029
賣出	AUD/JPY，買權，行使價78.18， 2020年2月	Citigroup	AUD	(15,786,000)	11,356,333	(22,020)	184,446
賣出	AUD/JPY，賣權，行使價68， 2020年7月	Citigroup	AUD	(93,547,000)	58,534,125	(300,028)	396,348
賣出	USD/MXN，買權，行使價19.338， 2020年5月	Citigroup	USD	(58,913,000)	60,210,111	(985,732)	170,848
賣出	USD/MXN，買權，行使價19.9455， 2020年3月	Citigroup	USD	(131,660,000)	138,785,953	(550,865)	1,906,042
賣出	USD/MXN，買權，行使價19.9565， 2020年1月	Citigroup	USD	(35,109,000)	37,029,647	(16,150)	336,098
賣出	USD/MXN，買權，行使價20.059， 2020年9月	Citigroup	USD	(128,873,000)	136,621,154	(2,505,291)	302,078
賣出	USD/MXN，買權，行使價22.395， 2020年9月	Citigroup	USD	(128,873,000)	152,531,569	(540,107)	56,189
賣出	USD/MXN，買權，行使價22.8512， 2020年5月	Citigroup	USD	(129,641,000)	156,566,238	(95,675)	1,859,959
賣出	USD/MXN，買權，行使價22.908， 2020年5月	Citigroup	USD	(24,824,000)	30,054,234	(19,388)	315,240
賣出	USD/MXN，賣權，行使價19.0895， 2020年5月	Citigroup	USD	(24,824,000)	25,044,539	(320,949)	(76,408)
賣出	USD/MXN，賣權，行使價19.2441， 2020年5月	Citigroup	USD	(194,461,000)	197,777,486	(3,289,502)	446,094
賣出	USD/MXN，賣權，行使價19.55， 2020年5月	Citigroup	USD	(128,719,000)	132,995,257	(3,475,027)	(345,224)
賣出	USD/MXN，賣權，行使價19.69， 2020年5月	Citigroup	USD	(45,971,000)	47,838,373	(1,480,036)	(162,048)
賣出	USD/MXN，賣權，行使價20.5768， 2020年5月	Citigroup	USD	(80,909,000)	87,987,586	(5,711,124)	(2,464,164)
賣出	USD/MXN，買權，行使價19.4925， 2020年3月	Goldman Sachs	USD	(87,770,000)	90,419,140	(544,174)	3,212,206
賣出	USD/MXN，買權，行使價22.1125， 2020年3月	Goldman Sachs	USD	(87,770,000)	102,572,438	(18,081)	665,648
賣出	USD/MXN，賣權，行使價19.402， 2020年3月	Goldman Sachs	USD	(109,700,000)	112,486,359	(2,441,483)	(671,803)
賣出	AUD/USD，買權，行使價0.7065， 2020年5月	HSBC	AUD	(55,252,000)	39,035,538	(522,005)	766,267

財務報表附註 (續)

截至2019年12月31日止期間

附註12 — 未平倉選擇權契約 (續)

截止於2019年12月31日，本公司已簽訂下列尚未履行契約：

全球債券總報酬基金 (續)

買入 / 賣出 倉位	說明	交易對手	交易貨幣	契約數 買入 / (賣出)	承擔 USD	市值 USD	未實現盈利 / (虧損) USD
賣出	AUD/USD, 買權, 行使價0.71, 2020年4月	HSBC	AUD	(43,850,000)	31,133,500	(337,826)	613,198
賣出	AUD/USD, 買權, 行使價0.7133, 2020年11月	HSBC	AUD	(35,080,000)	25,022,564	(509,310)	465,693
賣出	AUD/USD, 買權, 行使價0.775, 2021年5月	HSBC	AUD	(58,467,000)	45,311,925	(251,842)	491,590
賣出	AUD/USD, 買權, 行使價0.7961, 2020年11月	HSBC	AUD	(70,161,000)	55,855,172	(59,813)	317,415
賣出	USD/MXN, 買權, 行使價21.54, 2020年5月	JPMorgan	USD	(92,600,000)	105,415,244	(167,606)	472,359
賣出	USD/MXN, 買權, 行使價22.3, 2020年7月	JPMorgan	USD	(74,080,000)	87,307,705	(210,239)	559,272
賣出	USD/MXN, 賣權, 行使價19, 2020年1月	JPMorgan	USD	(148,160,000)	148,775,461	(1,144,388)	327,998
賣出	AUD/USD, 買權, 行使價0.736, 2020年8月	Morgan Stanley	AUD	(74,545,000)	54,865,120	(321,830)	(82,207)
賣出	AUD/USD, 買權, 行使價0.7393, 2021年5月	Morgan Stanley	AUD	(126,290,000)	93,366,197	(1,426,200)	(330,552)
賣出	AUD/USD, 賣權, 行使價0.64, 2020年8月	Morgan Stanley	AUD	(49,697,000)	31,806,080	(77,272)	125,066
賣出	USD/MXN, 買權, 行使價20.1513, 2020年2月	Morgan Stanley	USD	(658,300,000)	701,089,813	(636,576)	6,851,586
賣出	USD/MXN, 買權, 行使價20.4881, 2020年3月	Morgan Stanley	USD	(137,145,000)	148,500,665	(163,751)	3,107,980
賣出	USD/MXN, 買權, 行使價22.4595, 2020年9月	Morgan Stanley	USD	(27,429,000)	32,557,930	(104,422)	19,420
賣出	USD/MXN, 買權, 行使價22.559, 2020年3月	Morgan Stanley	USD	(164,575,000)	196,214,203	(16,951)	1,271,177
賣出	USD/MXN, 買權, 行使價24.562, 2020年9月	Morgan Stanley	USD	(329,150,000)	427,271,888	(441,390)	3,466,937
賣出	USD/MXN, 賣權, 行使價19.763, 2020年9月	Morgan Stanley	USD	(82,287,000)	85,947,022	(2,575,830)	(525,402)
						(17,154,824)	(39,398,699)

附註13 — 抵押滾動交易

截止於2019年12月31日，本公司已簽訂下列尚未履行的抵押滾動契約：

精選收益基金

票面金額	說明	國家代碼	交易貨幣	市值 USD	未實現盈利 / (虧損) USD
多頭部位					
2,000,000	FHLMC, 2.50%, 2049/12/1	USA	USD	1,976,543	1,613
13,900,000	FHLMC, 3.00%, 2049/12/1	USA	USD	14,089,460	651
2,400,000	GNMA II, SF, 3.50%, 2049年12月1日	USA	USD	2,473,235	(5,869)
				18,539,238	(3,605)

財務報表附註 (續)

截至2019年12月31日止期間

附註14 — 證券借貸

在報告期間，本公司透過Goldman Sachs和J.P.Morgan作為借貸代理人參與證券借貸計畫。

截至2019年12月31日，借貸證券及所對應抵押品的市值如下：

基金	基金貨幣	借貸代理人	交易對手	借出證券的市值， 以基金貨幣計	所收主權債券 抵押品的市值， 按基金貨幣計算
生技領航基金	USD	Goldman Sachs	Deutsche Bank	14,511,571	15,348,437
			Goldman Sachs	7,218,860	7,454,647
			Merrill Lynch	614,052	706,744
			UBS	2,674,040	2,925,730
				25,018,523	26,435,558
科技基金	USD	Goldman Sachs	Citigroup	9,258,400	9,952,256
			Goldman Sachs	6,106,000	6,251,018
				15,364,400	16,203,274
美國機會基金	USD	Goldman Sachs	Citigroup	10,082,000	10,837,526
			Deutsche Bank	35,262	36,861
			Goldman Sachs	8,403,560	8,603,794
				18,520,822	19,478,181
亞洲小型企業基金	USD	JPMorgan	JPMorgan	8,960,517	9,550,567
			Morgan Stanley	4,583,112	4,858,629
			UBS	2,593,152	2,740,622
				16,136,781	17,149,818
金磚四國基金	USD	JPMorgan	JPMorgan	3,568,143	3,782,770
			Morgan Stanley	3,502,135	3,692,816
				7,070,278	7,475,586
新興國家小型企業基金	USD	JPMorgan	JPMorgan	4,418,937	4,709,924
			Merrill Lynch	1,581,048	1,768,975
			Morgan Stanley	1,087,032	1,152,379
			UBS	844,966	893,018
				7,931,983	8,524,296

在報告期間，證券借貸計畫之收入和費用如下：

基金	基金貨幣	借貸代理人	總盈利，以基金貨幣計	直接和間接營運 成本和費用， 按基金貨幣計算	淨盈利， 按基金貨幣 計算
生技領航基金	USD	Goldman Sachs	1,054,497	84,359	970,138
歐洲股票收益基金	EUR	JPMorgan	3,914	313	3,601
全球核心策略基金	USD	JPMorgan	34,754	2,780	31,974
天然資源基金	USD	Goldman Sachs	73,044	5,844	67,200
科技基金	USD	Goldman Sachs	537,729	43,018	494,711
美國機會基金	USD	Goldman Sachs	1,471,373	117,710	1,353,663
吉富世界基金	USD	JPMorgan	3,903	312	3,591
互利歐洲基金	EUR	JPMorgan	54,936	4,395	50,541
互利全球領航基金	USD	JPMorgan	34,044	2,723	31,321
亞洲成長基金	USD	JPMorgan	213	17	196
亞洲小型企業基金	USD	JPMorgan	599,848	63,321	536,527
金磚四國基金	USD	JPMorgan	8,495	680	7,815
新興國家基金	USD	JPMorgan	560	45	515
新興國家小型企業基金	USD	JPMorgan	313,726	32,157	281,569
潛力歐洲基金	EUR	JPMorgan	19,813	1,585	18,228
全球基金	USD	JPMorgan	6,266	501	5,765
中小型企業基金	USD	JPMorgan	24,339	1,947	22,392
成長 (歐元) 基金	EUR	JPMorgan	17,517	1,401	16,116

財務報表附註 (續)

截至2019年12月31日止期間

附註15 — 投資管理費

管理公司每月從本公司收取一筆投資管理費，按各基金於會計期間的每日平均淨資產的一定百分比（詳見下文）計算。如果基金投資於其他Franklin Templeton基金，所投資的金額不收管理費。不同基金截至2019年12月31日所適用的百分比如下。

投資經理公司將由管理公司從向本公司收取的投資管理費中支付報酬。

投資者收購X股和Y股時無須支付管理費，但將依照另外一項協議向投資經理公司或關係公司支付一筆費用。

	A PF股	I股	I PF股	S股	W股	除X股和Y股外 其他類別
生技領航基金		0.70%			0.70%	1.00%
歐洲高收益基金		0.60%			0.60%	0.80%
歐洲股票收益基金		0.70%			0.70%	1.00%
歐洲中小型企業基金		0.70%			0.70%	1.00%
全球核心策略基金		0.70%			0.70%	1.00%
全球房地產基金		0.70%			0.70%	1.00%
公司債基金		0.60%			0.60%	0.80%
穩定月收益基金		0.60%			0.60%	0.85%
印度基金		0.70%		最高0.70%	0.70%	1.00%
日本基金		0.70%			0.70%	1.00%
多空策略基金	1.30%	1.75%	1.20%	最高1.70%	1.75%	2.05%
天然資源基金		0.70%				1.00%
精選收益基金		0.55%			0.55%	0.75%
科技基金		0.70%			0.70%	1.00%
美元短期票券基金					0.20%	0.30%
美國政府基金		0.40%			0.40%	0.65%
美國機會基金		0.70%		最高0.60%	0.70%	1.00%
吉富世界基金		0.70%			0.70%	1.00%
互利歐洲基金		0.70%			0.70%	1.00%
互利全球領航基金		0.70%			0.70%	1.00%
互利美國價值基金		0.70%			0.70%	1.00%
亞洲債券基金		0.55%			0.55%	0.75%
亞洲成長基金		0.90%			0.90%	1.35%
亞洲小型企業基金		0.90%		最高0.90%	0.90%	1.35%
金磚四國基金		1.10%				1.60%
大中華基金		1.10%			1.10%	1.60%
東歐基金		1.10%			1.10%	1.60%
新興國家基金		1.00%		最高1.00%	1.00%	1.15%
新興國家固定收益基金		0.70%		最高0.70%	0.70%	1.00%
新興市場月收益基金		0.90%				1.30%
新興國家小型企業基金		1.10%			1.10%	1.60%
潛力歐洲基金		0.70%		最高0.70%	0.70%	1.00%
邊境市場基金		1.10%			1.10%	1.60%
全球基金		0.70%			0.70%	1.00%
全球平衡基金		0.60%			0.60%	0.80%
全球債券基金		0.55%		最高0.55%	0.55%	0.75%
全球氣候變遷基金		0.70%			0.70%	1.00%
全球股票收益基金						1.00%
全球高收益基金		0.60%				0.85%
中小型企業基金		0.70%				1.00%
全球債券總報酬基金		0.55%		最高0.55%	0.55%	0.75%
成長（歐元）基金		0.70%			0.70%	1.00%
拉丁美洲基金		1.00%			1.00%	1.40%

附註16 — 績效費

管理公司或許有權從股份類別應佔的淨資產中收取按績效計算的年度激勵費（「績效費」），並且如適用，該費用將每日計算和累積，在每個會計年度末支付。

若績效出色，即相關績效期內淨資產值的增長（扣除收取的認購費和/或贖回費後）超過(i)目標基準指數的增長，及(ii)基金說明書界定的適用高水位點，則應支付績效費。

若股東在績效期結束前贖回其全部或部分股份，此類股份的任何累計績效費將在該交易日確定，然後應予支付。

績效費(PF)股份截至2019年12月31日適用以下績效費。

	績效費	目標基準
多空策略基金		
A PF (acc) EUR-H1	15%	3月期EUR LIBOR
A PF (Ydis) EUR-H1	15%	3月期EUR LIBOR
I PF (acc) EUR-H1	15%	3月期EUR LIBOR
I PF (Ydis) EUR-H1	15%	3月期EUR LIBOR

財務報表附註 (續)

截至2019年12月31日止期間

附註17 — 軟酬佣

為符合最佳執行成效，投資經理公司可將本公司投資組合交易的經紀酬佣分配給證券經紀商，以承認其所提供之研究服務以及執行買賣單時所提供之服務。

證券經紀商所提供的投資研究和資料以及有關服務，可供投資經理公司補充其研究和分析，並獲得其他機構之個人及研究人員的意見和資料。

該類相關服務不包括旅遊、住宿、娛樂、一般行政用品或服務、一般辦公用具或場所、會員費、員工薪金或直接付款。

附註18 — 關係人交易

本公司的某些董事兼任或可能兼任一個或多個基金投資經理公司之高級主管及 / 或董事，包括Franklin Templeton Investimentos (Brasil) Ltda.、Franklin Templeton Investments (Asia) Limited、Templeton Investment Counsel, LLC及Franklin Templeton Institutional, LLC。所有與上述關係人的交易，均於正常業務過程中按一般商業條款訂立。

本公司向管理經理公司支付的投資經理費詳情，請參閱財務報表附註15。

Franklin Templeton沒有關聯經紀人，於截至2019年12月31日止之期間，並無與關聯經紀人之間訂立任何交易。

於截至2019年12月31日止之期間，本公司以Franklin Templeton International Services S.à r.l.為基金管理公司和主分銷商產生行政及股務代理費以及股份維護與服務費。

附註19 — 稅項

根據現行稅法及義務，本公司在盧森堡大公國不須就收入或已實現或未實現的資本收益繳付任何稅款。

本公司在盧森堡大公國每年按0.05%的稅率納稅，該稅項每季度繳納，按各基金於相關季度末的資產淨值計算（美元短期票券基金除外，其稅率為0.01%）。此項稅款不適用於在其他已經徵收此種稅款之集合投資公司投資的基金資產部分。若所有I類、X類和Y類股股東均為機構投資者，則此等股份類別可以從每年削減的0.01%稅中受益。

本公司的投資收益或已實現資本收益可能會被來源國徵收稅款。所有有關投資的未實現資本收益應付稅款負債，如果已能相當肯定將被課稅，本公司將預提足夠的準備金。

本公司在盧森堡大公國成立股票不需繳納印花稅或其他稅款。

本公司於盧森堡大公國登記加值稅項，根據現行法律有責任繳納加值稅。

附註20 — 各種類股

A類股：按適用的資產淨值發售，外加最多達總投資額5.75%的首次售股手續費，視資產類別而定。另收取年費率最高為適用平均資產淨值0.50%的維護費，扣除後付給總經銷商。該筆費用按日累計，扣除後按月付予總經銷商。或有遞延售股手續費最高為1%，由總經銷商保留，適用於回購後18個月內的某些合格投資為1百萬美元或以上的贖回交易。

AS類股：在新加坡向公積金投資者發售，詳情請參閱本公司的最新公開說明書。AS類股按適用的資產淨值發售，外加最多達總投資額3%的首次售股手續費。另收取年費率最高為適用平均資產淨值0.40%的維護費，扣除後付給總經銷商。該筆費用按日累計，扣除後按月付予總經銷商。

AX類股：按適用的資產淨值發售，外加最多達總投資額5.75%的首次售股手續費，視資產類別而定。另收取年費率最高為適用平均資產淨值0.50%的維護費，扣除後付給總經銷商。該筆費用按日累計，扣除後按月付予總經銷商。或有遞延售股手續費最高為1%，適用於回購後18個月內的某些合格投資為1百萬美元或以上的贖回交易。

B類股：從2016年4月1日起，未再發行額外的B類股份。對於投資者於2016年4月1日前購買的B類股份，若該投資者在購買後4年內賣出股份，須繳納最高4%的或有遞延售股手續費。另外需收取年費率最高為適用平均資產淨值0.75%的維護費，以及年費率為適用平均資產淨值1.06%的服務費。這些費用按日累計，扣除後按月付予總經銷商及 / 或他方。從2011年起，股份將於購買後七年自動轉換成相同基金的A股，公開說明書對此有更詳細的說明。

C類股：不收取首次售股手續費，但是若投資者在購股後一年內贖股，將收取或有遞延售股手續費1.00%。另外，需扣除年費率最高為適用平均資產淨值1.08%的維護費。這些費用按日累計，扣除後按月付予總經銷商及 / 或他方。

F類股：不收取首次售股手續費，但是若投資者在購股後三年內贖股，將收取最高3%的或有遞延售股手續費。另外需收取年費率最高為適用平均資產淨值0.50%的維護費，以及年費率為適用平均資產淨值1.00%的服務費。這些費用按日累計，扣除後按月付予總經銷商及 / 或他方。F類股將於購買日期後36個月屆滿當天或之後在管理公司確定的每月轉換日期免費自動轉換成相同基金的A類股。

G類股：不收取首次售股手續費，但是若投資者在購股後三年內贖股，將收取最高3%的或有遞延售股手續費。另外，需扣除年費率為適用平均淨資產淨值0.10%的維護費及年費率為適用平均淨資產淨值1.00%的服務費。這些費用按日累計，扣除後按月付予總經銷商及 / 或他方。G類股將於購買日期後36個月屆滿當天或之後在管理公司確定的每月轉換日期免費自動轉換成相同基金的A類股。

I類股：該類股份提供予機構投資者，詳情請參閱最新的公開說明書和本公司的補充說明書。購買I股，無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。

N類股：此類股份需收取最高為總投資額3%的首次售股手續費。另收取年費率最高為適用平均資產淨值1.25%的維護費，每日累計，扣除後按月付予總經銷商。N股僅於某些限制情況下提供，詳情請參閱最新的公開說明書和本公司的補充說明書。

S類股：無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。S股僅於某些限制情況下提供，詳情請參閱最新公開說明書和本公司的補充說明書。

W類股：無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。W股僅於某些限制情況下提供，詳情請參閱最新公開說明書和本公司的補充說明書。

X類股：不收取首次售股手續費，且投資者收購X類股時不必支付管理費（但將依照管理公司和投資者之間的一項協議向管理公司或關係公司支付一筆費用）。X股僅於某些限制情況下提供予機構投資者，詳情請參閱最新公開說明書和本公司的補充說明書。

Y類股：不收取首次售股手續費，且投資者收購Y類股時不必支付管理費、登記費、過戶費、公司費、註冊費或行政費（但將依照管理公司和投資者之間的一項協議向管理公司或關係公司支付一筆費用）。Y類股份僅於某些限制情況下提供予機構投資者，詳情請參閱最新公開說明書和本公司的補充說明書。

財務報表附註 (續)

截至2019年12月31日止期間

附註20 — 各種類股 (續)

Z類股：無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。Z股僅於某些限制情況下提供，詳情請參閱最新公開說明書和本公司的補充說明書。

派息類股：派息頻率可能不同。(Mdis)類股按月派息，(Qdis)類股按季派息，(Bdis)類股按半年派息，(Ydis)類股按年派息。

累積類股(acc)：不分派任何股利，但應佔收入反映在股份升值中。所有其他條款及條件與派息類股相同。

績效費類：需支付績效費並在其名稱中包含「PF」的類別。

避險類股：對於避險類股，本公司提供下列選擇：

- ▶ H1：為了減少匯率波動和回報率波動，避險類股的基準貨幣曝險套換為特定的備用貨幣。
- ▶ H2：採用避險策略，以降低避險類股貨幣與基金持有之證券的其他重要貨幣之間的貨幣波動風險。
- ▶ H4：如果某國貨幣當局實施貨幣管制，阻礙貨幣自由流通（「受限貨幣」），則使用其他避險方法。類股以基金的基準貨幣計值，但將基金的基準貨幣套換為特定的受限貨幣，以便該受限貨幣的投資者使用。

附註21 — 費用償付

對於費用封頂的股份類別而言，費用水平每日計算並與封頂值比較，如果費用水平高於封頂值，差額作為費用減額入帳（「豁免費用」）。績效費不計入開支上限。豁免費用每月從Franklin Templeton International Services S.à r.l.收到的費用中扣減。

豁免費用作為「費用償付」列入「營運及淨資產變動報表」中。

附註22 — 投資組合變動報表

載明報告期內各基金買賣交易的報表，可向本公司註冊辦事處索閱。

附註23 — 交易成本

交易成本是收購和出售金融資產或債務發生的成本。其中包括支付予代理人、經紀人和交易商的費用和佣金。於截至2019年12月31日止期間，本公司發生以下交易成本：

基金	貨幣	金額
生技領航基金	USD	551,093
歐洲高收益基金	EUR	2,113
歐洲股票收益基金	EUR	9,914
歐洲中小型企業基金	EUR	137,760
全球核心策略基金	USD	183,696
全球房地產基金	USD	31,573
公司債基金	USD	-
穩定月收益基金	USD	178,074
印度基金	USD	619,662
日本基金	JPY	8,038,701
多空策略基金	USD	1,236,653
天然資源基金	USD	107,873
精選收益基金	USD	5,710
科技基金	USD	480,115
美元短期票券基金	USD	-
美國政府基金	USD	-
美國機會基金	USD	311,031
吉富世界基金	USD	42,480
互利歐洲基金	EUR	183,959
互利全球領航基金	USD	55,315
互利美國價值基金	USD	34,103
亞洲債券基金	USD	-
亞洲成長基金	USD	1,446,826
亞洲小型企業基金	USD	482,396
金磚四國基金	USD	72,069
大中華基金	USD	223,862
東歐基金	EUR	75,699
新興國家基金	USD	157,298
新興國家固定收益基金	USD	-
新興市場月收益基金	USD	12,667
新興國家小型企業基金	USD	190,437
潛力歐洲基金	EUR	43,780
邊境市場基金	USD	711,693
全球基金	USD	136,925
全球平衡基金	USD	57,390
全球債券基金	USD	-
全球氣候變遷基金	EUR	110,413
全球股票收益基金	USD	8,292
全球高收益基金	USD	-*
中小型企業基金	USD	37,433

財務報表附註 (續)

截至2019年12月31日止期間

附註23 — 交易成本 (續)

基金	貨幣	金額
全球債券總報酬基金	USD	-
成長 (歐元) 基金	EUR	1,337,056
拉丁美洲基金	USD	317,185

*就債務證券及衍生工具而言，交易成本與證券購買價格並無明確的區別，因此無法另外揭露。

附註24 — 損益平準

基金採用一項稱為損益平準的會計方法，從發售股票所得款項及贖回股票費用的一部分（按每股計算，相當於交易日未分派投資淨收益）貸記入未分派收益或從中扣除，此項未分派收益作為損益平準列入「營運及淨資產變動報表」。因此，每股的未分派投資淨收入不因出售或贖回股票受到影響。

附註25 — 投資組合週轉率

投資組合週轉率以百分比表示，相當於用期間證券買賣總額，減去認購和贖回的總值再除以基金平均淨資產。它是有效衡量基金證券買賣頻率的指標。投資組合週轉率之計算不適用於貨幣市場基金，因此種投資商品是短期持有，所以此比率並不相關。

附註26 — 總計費用比率

總費用比率（「TER」）以百分比表示，表示基金截至2019年12月31日止期間之總年化支出與該基金平均淨資產的比率。總費用包括投資經理費、行政及股務代理費、保管費和其他費用，彙總於「營運及淨資產變動報表」。

附註27 — 已審計年度報告和未審計半年度報告

已審計年度報告及未審計半年報告可到Franklin Templeton網站瀏覽：www.franklintempleton.lu，亦可向本公司的註冊代表處免費索取。該等報告只分發予登記股東，且股東所在國家的當地法例有此要求。

附註28 — 環球信貸融資

由2019年2月9日起，本公司聯同由Franklin Templeton的其他歐洲及美國註冊投資基金（個別及統稱為「借款人」）訂立一項聯合銀團優先無抵押信貸融資，合共20億美元（環球信貸融資），以為借款人的暫時性及緊急需要提供資金來源，有關需要包括應付未來在預期之外或規模不尋常的龐大贖回要求。

根據環球信貸融資的條款，本公司除了就任何本公司作出的借貸支付利息及其他產生的費用外，還要按本公司於所有借款人中所佔淨資產總額的相應比例，負責支付本公司就實施及維持環球信貸融資而產生的應佔費用及開支（包括根據環球信貸融資未動用部分計算的年度承諾費用）。

於截至2019年12月31日止之財務期間，本公司未使用環球信貸融資。

附註29 — 縮寫

國家 / 地區

AGO 安哥拉	DOM 多米尼加共和國	KAZ 哈薩克	QAT 卡達
ARE 阿拉伯聯合大公國	EGY 埃及	KEN 肯亞	ROU 羅馬尼亞
ARG 阿根廷	ESP 西班牙	KHM 柬埔寨	RUS 俄羅斯
ARM 亞美尼亞	EST 愛沙尼亞	KOR 韓國	SAU 沙烏地阿拉伯
AUS 澳洲	ETH 衣索比亞	KWT 科威特	SEN 塞內加爾
AUT 奧地利	FIN 芬蘭	LKA 斯里蘭卡	SGP 新加坡
AZB 阿塞拜疆	FRA 法國	LTU 立陶宛	SLV 薩爾瓦多
BEL 比利時	GAB 加彭	LUX 盧森堡	SP 超國家組織
BGD 孟加拉	GBR 英國	LVA 拉脫維亞	SUR 蘇利南
BHR 巴林	GEO 喬治亞	MAC 中國澳門	SVK 斯洛伐克
BHS 巴哈馬	GHA 迦納	MAR 摩洛哥	SVN 斯洛文尼亞
BIH 波黑	GRC 希臘	MDA 摩爾多瓦	SWE 瑞典
BLR 白俄羅斯	GRD 格瑞納達	MEX 墨西哥	THA 泰國
BMU 百慕達	HKG 中國香港	MKD 馬其頓	TTO 千里達及托巴哥
BRA 巴西	HND 宏都拉斯	MYS 馬拉西亞	TUN 突尼西亞
CAN 加拿大	HUN 匈牙利	NGA 奈及利亞	TUR 土耳其
CHE 瑞士	IDN 印尼	NLD 荷蘭	TWN 中國台灣
CHL 智利	IND 印度	NOR 挪威	TZA 坦尚尼亞
CHN 中國	IRL 愛爾蘭	NZL 紐西蘭	UKR 烏克蘭
CMR 喀麥隆	IRQ 伊拉克	OMN 阿曼	URY 烏拉圭
COL 哥倫比亞	ISL 冰島	PAK 巴基斯坦	USA 美國
CRI 哥斯達尼加	ISR 以色列	PAN 巴拿馬	VEN 委內瑞拉
CYM 開曼群島	ITA 義大利	PER 秘魯	VNM 越南
CZE 捷克共和國	JAM 牙買加	PHL 菲律賓	ZAF 南非
DEU 德國	JEY 澤西	POL 波蘭	ZMB 尚比亞
DNK 丹麥	JOR 約旦	PRT 葡萄牙	
	JPN 日本	PRY 巴拉圭	

財務報表附註 (續)

截至2019年12月31日止期間

附註29 — 縮寫 (續)

貨幣

AED	阿拉伯聯合大公國迪拉姆	DOP	多米尼加共和國披索	LKR	斯里蘭卡盧比	SEK	瑞典克朗
ARS	阿根廷披索	EGP	埃及鎊	MXN	墨西哥披索	SGD	新加坡元
AUD	澳元	EUR	歐元	MYR	馬來西亞林吉特	THB	泰銖
BDT	孟加拉塔卡	GBP	英鎊	NGN	奈及利亞奈拉	TRY	土耳其里拉
BRL	巴西里拉	GHS	迦納塞地	NOK	挪威克朗	TWD	新台幣
CAD	加元	HKD	港元	NZD	紐西蘭元	UAH	烏克蘭荷林夫納
CHF	瑞士法郎	HUF	匈牙利福林	PEN	秘魯新索爾	USD	美元
CLP	智利披索	IDR	印尼盧比	PHP	菲律賓披索	UYU	烏拉圭披索
CNY	中國人民幣	ILS	以色列謝克爾	PKR	巴基斯坦盧比	VND	越南盾
COP	哥倫比亞披索	INR	印度盧比	PLN	波蘭茲羅提	XOF	非洲金融共同體法郎
CZK	捷克克朗	JPY	日圓	QAR	卡達里亞爾	ZAR	南非蘭特
DEM	德國馬克	KES	肯亞先令	RON	新羅馬尼亞列伊	ZWL	津巴布韋元
DKK	丹麥克朗	KRW	韓圓	RUB	俄羅斯盧布		
		KWD	科威特第納爾	SAR	沙烏地阿拉伯里亞爾		

Franklin Templeton辦事處通訊錄

關於Franklin Templeton Investment Funds的其他資訊，可從Franklin Templeton以下辦事處獲取：

歐洲 比利時

Franklin Templeton International Services S.à r.l. 比利時分部辦事處

28, avenue Marnix, 1000 Brussels
Belgium
電話：+32 2 289 62 00 傳真：+32 2 289 62 19
www.franklintempleton.be

法國

Franklin Templeton France S.A.

20, rue de la Paix
F-75002 Paris, France
電話：+33 (0)1 40 73 86 00 傳真：+33 (0)1 40 73 86 10
www.franklintempleton.fr

德國和澳洲

Franklin Templeton Investment Services GMBH

Mainzer Landstr.16
Postfach 11 18 03
60325 Frankfurt am Main, Germany
電話：+49 (0) 69 272 23 0 傳真：+49 (0) 69 272 23 120
德國免費號碼：08 00 0 73 80 02
奧地利免費號碼：08 00 29 59 11
www.franklintempleton.de
www.franklintempleton.at

義大利

Franklin Templeton International Services S.à r.l., Italian branch

Corso Italia n.1
20122 Milan, Italy
電話：+39 02 854 591 傳真：+39 02 854 59222
義大利免費號碼：800 915 919
www.franklintempleton.it

盧森堡

Franklin Templeton International Services S.à r.l.

8A, rue Albert Borschette, L-1246 Luxembourg
B.P. 169, L-2011 Luxembourg
Grand Duchy of Luxembourg
電話：+352 46 66 67 1 傳真：+352 46 66 76
www.franklintempleton.lu

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Franklin Templeton Investment Management UK – 布加勒斯特分公司

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UNAUDITED SEMI-ANNUAL REPORT

FRANKLIN TEMPLETON INVESTMENT FUNDS

société d'investissement à capital variable

December 31, 2019



FRANKLIN
TEMPLETON

FRANKLIN TEMPLETON INVESTMENT FUNDS

société d'investissement à capital variable

UNAUDITED SEMI-ANNUAL REPORT

For the period ended December 31, 2019

This report shall not constitute an offer or a solicitation of an offer to buy shares of Franklin Templeton Investment Funds (the "Company"). Subscriptions are to be made on the basis of the current prospectus and its addendum as the case may be, where available the relevant Key Investor Information Documents ("KIIDs"), a copy of the latest available audited annual report and, if published thereafter, the latest unaudited semi-annual report.

This report is an abridged version of the report of the Company which is available free of charge upon request at the registered office of the Company, at Franklin Templeton's local offices or distributors as stated in the current prospectus.

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société d'investissement à capital variable

8A, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg

(Registered with the registre de commerce et des sociétés, Luxembourg, under number B 35 177)

General Information

As at December 31, 2019

BOARD OF DIRECTORS:

Chairman

Gregory E. Johnson

Chairman

FRANKLIN RESOURCES, INC.

One Franklin Parkway

San Mateo, CA 94403-1906, U.S.A.

Directors

Jed A. Plafker

President and Executive Managing Director

FRANKLIN TEMPLETON INVESTMENTS

One Franklin Parkway

San Mateo, CA 94403-1906, U.S.A.

Mark G. Holowesko

President

HOLOWESKO PARTNERS LTD

Shipston House

P.O. Box N-7776, West Bay Street, Lyford Cay,

Nassau, Bahamas

James J. K. Hung

President and Chief Executive Officer

ASIA SECURITIES GLOBAL LTD

2704, Block B, Parkway Court,

No. 4 Parkway Road

Hong Kong

William C. P. Lockwood

Independent Director

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FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

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Grand Duchy of Luxembourg

REGISTERED OFFICE:

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European Bank and Business Centre

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Grand Duchy of Luxembourg

LEGAL ADVISERS:

ELVINGER HOSS PRUSSEN, Société anonyme

2, place Winston Churchill, L-1340 Luxembourg

Grand Duchy of Luxembourg

The Board of Directors

THE BOARD

Chairman

Gregory E. Johnson

Gregory Johnson (58) was appointed to the Board on November 28, 2003. He is Chairman of Franklin Resources, Inc. and serves on the Board of Directors. He is also President of Templeton Worldwide, Inc., Chief Executive Officer and President of Templeton International, Inc. and serves as a Director for a number of subsidiaries of Franklin Resources, Inc. He is a member of a number of Franklin Templeton's International Fund Boards. Mr. Johnson joined Franklin in 1986 after working as a senior accountant for Coopers & Lybrand. He has served as President and Chairman of the Board for Franklin Templeton Distributors, Inc., President of Franklin Investment Advisory, LLC, President of FT Trust Company, Vice President of Franklin Advisers, Inc., co-portfolio manager of Franklin Income Fund and Franklin Utilities Fund and as an investment analyst.

Directors

Mark G. Holowesko

Mark Holowesko (59) was appointed to the Board on November 30, 1994. Mark Holowesko is the founding Partner and Chief Executive Officer of Holowesko Partners Ltd (HPL). Mark launched the firm in the fall of 2000, under the name of Templeton Capital Advisors, to serve the needs of institutional and high-net-worth investors. Subsequently renamed Holowesko Partners, under Mark's leadership HPL has enjoyed steady and consistent growth and now stands as one of the premier global equity hedge firms in the industry.

Mark's investment career began in 1985 when he joined Templeton Global Advisors as a research analyst. By 1987, he had assumed the day-to-day management of all portfolios previously managed by Sir John Templeton, including the Templeton Growth Fund and the Templeton Foreign Fund. In 1989, Mark became the Director of Research of the Templeton Global Equity Funds and later, in 1996, assumed the role of Chief Investment Officer.

Mark served as a member of the Executive Committee of Templeton, Galbraith & Hansberger from 1987 to 1992 and as a member of the Executive Committee of Franklin Resources from 1992 to 2000. Mark was Director, President & Head of Investments of Templeton Global Advisors Ltd. from 1992 to 2000.

Currently, Mark is Chairman of the Investment Committee of First Trust Bank, an offshore entity responsible for managing the assets of two of Sir John Templeton's Foundations.

James J. K. Hung

James Hung (73) was appointed to the Board on November 29, 2002. He is the Chairman and Chief Executive Officer ("CEO") of Xinya Investment Group, China, a real estate development and investment group in Mainland China, Hong Kong and Taiwan. He is also a Director and major shareholder of Security Bank in the Philippines and the Director of Franklin Templeton Fund Management Company in Shanghai, a joint venture of Franklin Templeton and the Sealand Securities Company, China. His previous experience includes working for Asia Securities Inc. (Taiwan) as the Chairman and CEO. He has also previously been the Director of Yi-Min Fund Management Co., (China), H&Q Venture Capital Inc. (Taiwan), Taiwan Index Fund Inc. (Luxembourg) and Vietnam Fund Inc. (Guernsey).

Jed A. Plafker

Mr. Plafker (49) was appointed to the Board of Franklin Templeton Investment Funds on April 13, 2017. He is currently serving as the president of Franklin Templeton International. In this capacity, he is responsible for the international sales and marketing function. He also serves as a director of various Franklin Templeton corporate and investment entities as well as the ICI Global Steering Committee. Mr. Plafker joined Franklin Templeton in 1994, as an attorney in Franklin Templeton's corporate legal department. In January 1998, Mr. Plafker joined the international legal team as a vice president covering legal issues around the world. In May 2000, he moved to Franklin Templeton's Hong Kong office to become chief legal counsel, Asia, where he had responsibility for all legal issues effecting Franklin Templeton's Asia business, products and people.

In April 2001, Mr. Plafker took on the role of country head in Hong Kong where he ran the sales and marketing operations for Hong Kong while continuing in his role as chief legal counsel for Asia. In July 2002, he became managing director of Franklin Templeton Alternative Strategies. In January 2003, Mr. Plafker relocated to London to become one of five managing directors of Franklin Templeton's International Retail Group where he was responsible for overseeing the sales and marketing of all Franklin Templeton products in Africa, Middle East and parts of Europe including the UK, Spain, Switzerland and various Nordic countries. In June 2005, Mr. Plafker relocated to Franklin Templeton's headquarters in the United States.

Mr. Plafker earned a B.A. in economics and business from Lafayette College in Easton, Pennsylvania and a Juris Doctorate from the University of Miami in Coral Gables, Florida.

William C. P. Lockwood

William Lockwood (63) was appointed to the Board of Franklin Templeton Investment Funds on December 1, 2014. He joined Franklin Templeton in 1992 and served as General Manager of the Franklin Templeton Luxembourg subsidiary and Franklin Templeton Investment Funds until December 2005. From December 2005 until January 2014, he was Conducting Officer of Franklin Templeton Investment Funds and of Franklin Templeton International Services S.à r.l. subsequently. The Conducting Officer role was a management, oversight and governance role under the EU UCITS legislation reporting directly to the Board of Franklin Templeton Investment Funds. Mr Lockwood has been working in the financial services industry in Luxembourg since 1982. He is a Scottish Chartered Accountant and a Member of the Chartered Institute for Securities & Investment, London. He has served as a director and international vice chairman of the Luxembourg Fund Industry Association (ALFI) and as a council member of the Institute of Chartered Accountants of Scotland.

Report of the Investment Managers

Six months to December 31, 2019

Global stock markets were volatile for much of the six-month reporting period ended 31 December 2019. The US-China trade dispute continued dominating investor attention. Equities were buoyed as key central banks in developed and emerging markets cut interest rates or indicated a readiness to do so if needed to sustain economic growth. Late in the reporting period, support came from signs of easing US-China trade tensions, including news of a “phase one” deal, as well as greater clarity on Brexit and hopes for continued accommodative policies by major central banks.

In Europe, trade concerns, ongoing Brexit uncertainty and uninspiring economic data affected outlooks. Sentiment improved in September with an interest-rate cut from the US Federal Reserve (Fed) and an announcement of extensive new stimulus measures from the European Central Bank. Later in the period, European stock markets welcomed the news of US-China trade détente. Moreover, Prime Minister Boris Johnson’s Conservative Party won a decisive victory in the United Kingdom’s (UK’s) general election in December, which appeared to remove much of the uncertainty around a potentially disorderly exit by the UK from the European Union that has weighed on sentiment for the past three years.

US equities experienced a midsummer selloff and heightened investor anxiety in the first half of the review period. Gauges of US equity market volatility swung to the highest level of the year in August, when an inversion of the US Treasury yield curve flashed what many saw as a recession signal. In an about-face from raising interest rates in 2018, the Fed reduced the federal funds target rate three times—in July, September and October—taking the top end of its range from 2.5% down to 1.75% (though still up from the range of 0% to 0.25% at the beginning of the decade). In December, the Fed announced it would have to see a significant pickup in inflation to consider raising rates. The core personal consumption expenditures price index consistently ran below the Fed’s 2% annual inflation target during the period, registering at 1.6% in November.

With the notable exception of precious metals, prices across the global commodities complex reacted negatively during the summer to softening macroeconomic indicators, mounting geopolitical risks, rising stock-market volatility, and deteriorating commodity supply-and-demand fundamentals. For most commodities, the selloff was exacerbated by US currency strength, as during the summer quarter, the trade-weighted value of the US dollar climbed to its highest level in more than two years. The fourth quarter of 2019 provided a more supportive environment for commodities as investors’ fears about decelerating US and global economic growth diminished. Later in the period, weakness in the dollar also helped lift prices for oil, gold and many other commodities—though for the six-month review period and 2019 overall the dollar was roughly flat versus major currencies. Sturdier signs of improved US-China trade relations also provided a strong boost in December, when both sides agreed to sign a phase-one trade agreement.

The slowdown in global trade that has been the dominant economic theme this past year may have been showing signs of stabilisation more recently, and investors have been prepared to look favourably on the signs of progress in US-China trade negotiations. We have been observing the evolving situation with interest but remain unconvinced on its near-term impact on growth. Continued modest growth likely reflects the impact of deleveraging that has been felt globally initially in certain economies (Japan, exacerbated by adverse demographics) and, most significantly, specific sectors (US households). China’s deleveraging is likely to perpetuate this dynamic moving forward. We continue to see only a moderate risk of a US recession in 2020, and we expect continued global growth and moderate inflation over the long term. With relatively few imbalances, and ongoing central bank stimulus measures, the global economy is less likely to see extreme swings in output. However, we continue to view the balance of risks to global growth as being skewed to the downside, even as the worst fears of slowdown may have eased.

THE INVESTMENT MANAGERS

January, 2020

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Fund Performance

Percentage change to December 31, 2019

	Reference Share Class	Launch Date of Fund	6 Months %	1 Year %	3 Years %	5 Years %	10 Years %	Since Launch %
Franklin Biotechnology Discovery Fund	A (acc) USD	03 Apr 00	8.5	33.5	30.7	12.6	307.4	253.6
Franklin Diversified Balanced Fund	A (acc) EUR	23 Mar 15	3.0	8.0	(1.3)	-	-	32.0
Franklin Diversified Conservative Fund	A (acc) EUR	23 Mar 15	0.5	4.5	(3.1)	-	-	31.3
Franklin Diversified Dynamic Fund	A (acc) EUR	23 Mar 15	4.3	10.3	(2.6)	-	-	29.5
Franklin Emerging Markets Debt Opportunities Hard Currency Fund	I (acc) USD	18 Jan 19	3.3	-	-	-	-	10.8
Franklin Euro Government Bond Fund	A (Ydis) EUR	08 Jan 99	1.5	7.0	5.6	7.5	36.5	82.0
Franklin Euro High Yield Fund	A (Ydis) EUR	17 Apr 00	2.3	8.4	9.4	17.2	74.7	102.1
Franklin Euro Short Duration Bond Fund	A (acc) EUR	21 Feb 14	0.3	0.9	(0.6)	0.2	-	1.9
Franklin Euro Short-Term Money Market Fund	A (acc) EUR	23 Oct 09	(0.3)	(0.6)	(1.8)	(2.4)	(1.2)	(1.1)
Franklin European Corporate Bond Fund	A (acc) EUR	30 Apr 10	1.0	5.8	5.9	9.2	-	37.9
Franklin European Dividend Fund	A (acc) EUR	29 Jul 11	8.0	20.9	14.8	28.1	-	82.6
Franklin European Growth Fund	A (acc) EUR	29 Dec 00	5.8	16.3	3.6	15.1	94.5	62.4
Franklin European Income Fund	A (acc) EUR	17 Nov 14	6.1	16.5	10.4	20.8	-	22.8
Franklin European Small-Mid Cap Fund	A (acc) EUR	03 Dec 01	10.5	23.0	18.9	34.6	127.2	304.2
Franklin European Total Return Fund	A (acc) EUR	29 Aug 03	1.6	6.1	4.6	9.9	49.2	58.7
Franklin Flexible Alpha Bond Fund	A (acc) USD	18 Mar 16	1.0	5.0	4.6	-	-	5.7
Franklin GCC Bond Fund	A (acc) USD	30 Aug 13	6.1	16.3	23.7	32.0	-	49.3
Franklin Global Aggregate Bond Fund	A (acc) USD	29 Oct 10	1.8	8.8	9.8	3.5	-	11.4
Franklin Global Convertible Securities Fund	A (acc) USD	24 Feb 12	2.6	19.5	39.4	42.7	-	64.4
Franklin Global Corporate Investment Grade Bond Fund	S (Ydis) USD	23 Jan 19	1.1	-	-	-	-	7.1
Franklin Global Fundamental Strategies Fund	A (acc) USD	25 Oct 07	4.0	11.8	10.6	11.4	55.7	45.7
Franklin Global Listed Infrastructure Fund	A (acc) USD	26 Apr 13	6.5	28.8	40.8	37.0	-	61.1
Franklin Global Multi-Asset Income Fund	A (acc) EUR	26 Apr 13	2.6	9.5	(3.9)	2.7	-	13.1
Franklin Global Real Estate Fund	A (acc) USD	29 Dec 05	5.6	21.1	22.3	20.8	98.2	39.5
Franklin Global Small-Mid Cap Fund	A (acc) USD	15 Apr 02	3.9	15.0	10.3	14.1	72.5	223.5
Franklin Gold and Precious Metals Fund	A (acc) USD	30 Apr 10	22.8	49.2	20.9	44.9	-	(45.1)
Franklin High Yield Fund	A (Mdis) USD	01 Mar 96	3.7	13.7	15.5	19.5	67.1	209.4
Franklin Income Fund	A (Mdis) USD	01 Jul 99	3.1	13.9	14.8	16.4	67.9	192.3
Franklin India Fund	A (acc) USD	25 Oct 05	(0.3)	7.4	25.4	20.8	73.3	283.9
Franklin Innovation Fund	A (acc) USD	08 Nov 19	-	-	-	-	-	6.6
Franklin Japan Fund	A (acc) JPY	01 Sep 00	8.1	8.9	4.3	10.1	76.2	(12.6)
Franklin K2 Alternative Strategies Fund	A (acc) USD	15 Sep 14	0.3	6.3	8.9	11.6	-	15.1
Franklin K2 Long Short Credit Fund	A (acc) USD	02 Dec 16	1.3	4.8	7.3	-	-	8.7
Franklin MENA Fund	A (acc) USD	16 Jun 08	(0.1)	11.5	28.7	8.3	71.1	(28.3)
Franklin Natural Resources Fund	A (acc) USD	12 Jul 07	(2.5)	8.1	(19.0)	(23.3)	(30.6)	(41.6)
Franklin NextStep Balanced Growth Fund	A (acc) USD	05 Feb 16	4.0	14.4	19.9	-	-	30.8
Franklin NextStep Conservative Fund	A (acc) USD	05 Feb 16	2.7	10.2	12.6	-	-	19.0
Franklin NextStep Dynamic Growth Fund	A (acc) USD	05 Feb 16	4.5	16.4	22.7	-	-	36.1
Franklin NextStep Growth Fund	A (acc) USD	05 Feb 16	6.5	19.3	23.3	-	-	36.7
Franklin NextStep Moderate Fund	A (acc) USD	05 Feb 16	5.3	16.6	20.2	-	-	32.1
Franklin NextStep Stable Growth Fund	A (acc) USD	05 Feb 16	2.3	9.1	12.7	-	-	18.1
Franklin Select U.S. Equity Fund	A (acc) USD	01 Jul 99	9.6	31.3	35.9	37.6	128.1	229.2
Franklin Strategic Income Fund	A (acc) USD	12 Jul 07	1.7	9.3	9.9	11.1	43.9	63.1
Franklin Systematic Style Premia Fund	S (acc) USD	13 Dec 19	-	-	-	-	-	0.0
Franklin Technology Fund	A (acc) USD	03 Apr 00	8.2	38.0	95.9	124.9	307.5	140.0
Franklin U.S. Dollar Short-Term Money Market Fund	A (Mdis) USD	01 Jun 94	0.9	2.0	4.2	4.2	3.1	64.9
Franklin U.S. Government Fund	A (Mdis) USD	28 Feb 91	1.2	4.9	4.8	5.3	21.4	182.1

Fund Performance (continued)

Percentage change to December 31, 2019

	Reference Share Class	Launch Date of Fund	6 Months %	1 Year %	3 Years %	5 Years %	10 Years %	Since Launch %
Franklin U.S. Low Duration Fund	A (Mdis) USD	29 Aug 03	1.0	4.2	4.8	6.4	13.6	31.0
Franklin U.S. Opportunities Fund	A (acc) USD	03 Apr 00	5.4	32.1	64.6	68.4	215.9	93.0
Franklin World Perspectives Fund	A (acc) USD	14 Oct 08	7.7	24.9	30.1	32.9	103.0	153.1
Franklin Mutual European Fund	A (acc) EUR	03 Apr 00 [*]	9.5	20.5	9.8	15.8	72.5	132.7
Franklin Mutual Global Discovery Fund	A (acc) USD	25 Oct 05	7.7	22.8	17.9	21.0	72.7	111.4
Franklin Mutual U.S. Value Fund	A (acc) USD	07 Jul 97	7.6	21.8	16.1	26.7	111.3	279.7
Templeton Asian Bond Fund	A (acc) USD	25 Oct 05	(0.1)	1.1	5.2	(2.2)	18.8	79.5
Templeton Asian Growth Fund	A (Ydis) USD	30 Jun 91	7.5	21.9	25.9	10.1	40.0	311.6
Templeton Asian Smaller Companies Fund	A (acc) USD	14 Oct 08	(6.1)	3.2	20.8	17.7	118.5	353.5
Templeton BRIC Fund	A (acc) USD	25 Oct 05	12.4	28.0	59.5	53.2	16.8	109.2
Templeton China Fund	A (acc) USD	01 Sep 94	6.1	17.5	44.9	34.5	37.8	235.3
Templeton Eastern Europe Fund	A (acc) EUR	10 Nov 97	12.3	36.7	26.6	59.8	8.6	218.7
Templeton Emerging Markets Fund	A (Ydis) USD	28 Feb 91	10.2	25.2	43.3	34.3	32.3	323.5
Templeton Emerging Markets Bond Fund	A (Qdis) USD	05 Jul 91	(3.9)	0.2	4.1	8.0	34.9	760.0
Templeton Emerging Markets Dynamic Income Fund	A (acc) USD	29 Apr 11	3.9	13.5	27.2	24.8	-	5.7
Templeton Emerging Markets Local Currency Bond Fund	A (acc) USD	20 Feb 18	(1.0)	3.6	-	-	-	(4.9)
Templeton Emerging Markets Smaller Companies Fund	A (acc) USD	18 Oct 07	(3.2)	4.6	16.1	12.3	61.2	13.5
Templeton Euroland Fund	A (acc) EUR	08 Jan 99	7.5	20.4	8.8	38.9	95.4	142.6
Templeton Frontier Markets Fund	A (acc) USD	14 Oct 08	(2.2)	6.8	4.6	(3.2)	23.4	79.6
Templeton Global Fund	A (Ydis) USD	28 Feb 91	5.1	12.4	11.6	9.9	61.4	356.8
Templeton Global Balanced Fund	A (Qdis) USD	01 Jun 94	5.2	13.9	17.6	14.6	54.7	268.1
Templeton Global Bond Fund	A (Mdis) USD	28 Feb 91	(2.0)	1.0	4.8	3.4	33.3	461.4
Templeton Global Bond (Euro) Fund	A (acc) EUR	29 Aug 03	(3.8)	(4.8)	(7.8)	(3.4)	17.8	46.2
Templeton Global Climate Change Fund	A (Ydis) EUR	26 Apr 91	11.1	25.3	14.3	27.2	113.9	420.6
Templeton Global Equity Income Fund	A (acc) USD	27 May 05	7.7	17.0	20.8	17.3	46.8	53.7
Templeton Global High Yield Fund	A (acc) USD	27 Sep 07	(0.3)	7.2	8.1	13.2	47.5	59.3
Templeton Global Income Fund	A (acc) USD	27 May 05	1.5	6.7	7.0	6.8	47.1	98.0
Templeton Global Smaller Companies Fund	A (Ydis) USD	08 Jul 91	7.7	20.9	22.3	25.7	60.1	385.2
Templeton Global Total Return Fund	A (acc) USD	29 Aug 03	(3.1)	(0.2)	2.7	2.6	44.9	200.5
Templeton Growth (Euro) Fund	A (acc) EUR	09 Aug 00	7.8	15.9	4.7	18.7	110.5	79.7
Templeton Latin America Fund [†]	A (Ydis) USD	28 Feb 91	6.4	22.3	38.5	22.7	(15.4)	646.9

The Fund Performance disclosed in this table is the performance of the reference share class in base currency of the Fund.

Where Class A distribution "A (dis)" Shares are disclosed, the performance is calculated with all the income reinvested (total return). Information on other share classes is available on request.

^{*} The launch date is for the Fund, however the reference share class launched at a later date.

[†] Fund performance prior to September 1996 excluded from calculation because a different portfolio allocation strategy was in use.

Information on other share classes is available on request. This report shall not constitute an offer or a solicitation of an offer to buy shares. Subscriptions are to be made on the basis of the current prospectus, where available the relevant Key Investor Information Documents ("KIIDs"), a copy of the latest available audited annual report and, if published thereafter, the latest unaudited semi-annual report. The price of shares and income from them can go down as well as up and you may not get back the full amount that you invested. Past performance is no guarantee of future performance. Currency fluctuations may affect the value of investments.

Data source: Performance – Franklin Templeton

Statement of Net Assets

As at December 31, 2019

	Total (USD)	Franklin Biotechnology Discovery Fund (USD)	Franklin Diversified Balanced Fund (EUR)	Franklin Diversified Conservative Fund (EUR)
ASSETS				
Investment in securities at market value (notes 2(b), 3)	82,518,225,268	1,642,275,890	204,827,433	207,989,078
Cash at Bank and at Brokers	3,355,388,449	15,778,431	6,141,807	5,790,265
Time deposits (note 4)	1,410,815,774	-	-	-
Amounts receivable on sale of investments	2,366,757,685	-	-	-
Amounts receivable on subscriptions	185,149,272	8,201,088	293,294	63,183
Interest and dividends receivable, net	643,047,498	38,237	1,107,909	2,200,820
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	21,908,110	78,799	170,241	179,289
Unrealised profit on financial future contracts (notes 2(d), 6)	2,001,835	-	321,536	521,603
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	234,885	-	-	-
Unrealised profit on inflation swap contracts (notes 2(f), 8)	88,658	-	-	-
Unrealised profit on cross currency swap contracts (notes 2(g), 9)	415,945	-	-	-
Unrealised profit on total return swap contracts (notes 2(h), 10)	5,904,712	-	-	-
Credit default swap contracts at market value (notes 2(i), 11)	1,011,729	-	-	-
Option contracts at market value (notes 2(j), 12)	5,470,762	-	337,909	141,770
Investment in mortgage dollar rolls at market value (notes 2(l), 13)	59,744,165	-	-	-
Other receivables	26,981,206	-	56,539	21,933
TOTAL ASSETS	90,603,145,953	1,666,372,445	213,256,668	216,907,941
LIABILITIES				
Amounts payable on purchases of investments	117,471,326	361	223,129	173,169
Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13)	59,784,356	-	-	-
Amounts payable on redemptions	285,681,258	22,501,687	184,117	133,276
Investment management fees payable (note 15)	67,147,522	1,389,837	128,281	128,688
Performance fees payable (note 16)	1,231	-	-	-
Bank overdraft	3,816,621	-	-	-
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	332,560,496	-	-	-
Unrealised loss on financial future contracts (notes 2(d), 6)	9,226,960	-	-	-
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	527,284,178	-	-	-
Unrealised loss on inflation swap contracts (notes 2(f), 8)	117,000	-	-	-
Unrealised loss on cross currency swap contracts (notes 2(g), 9)	410,861	-	-	-
Unrealised loss on total return swap contracts (notes 2(h), 10)	390,934	-	94,601	103,465
Credit default swap contracts at market value (notes 2(i), 11)	8,061,910	-	-	-
Option contracts at market value (notes 2(j), 12)	56,368,907	-	-	-
Taxes and expenses payable	144,279,767	1,467,151	204,537	203,923
TOTAL LIABILITIES	1,612,603,327	25,359,036	834,665	742,521
TOTAL NET ASSETS	88,990,542,626	1,641,013,409	212,422,003	216,165,420
THREE YEAR ASSET SUMMARY				
June 30, 2019	95,680,253,087	1,860,565,864	236,947,703	242,857,191
June 30, 2018	101,982,609,080	2,185,214,017	272,770,646	355,924,700
June 30, 2017	106,341,225,772	2,408,642,311	212,716,472	305,343,335

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

Franklin Diversified Dynamic Fund (EUR)	Franklin Emerging Markets Debt Opportunities Hard Currency Fund (USD)	Franklin Euro Government Bond Fund (EUR)	Franklin Euro High Yield Fund (EUR)	Franklin Euro Short Duration Bond Fund (EUR)	Franklin Euro Short-Term Money Market Fund (EUR)	Franklin European Corporate Bond Fund (EUR)
120,160,624	93,060,072	69,186,126	462,979,305	103,034,988	68,026,612	70,756,013
13,516,368	511,276	549,944	52,399,565	4,487,739	3,879,690	1,851,717
-	-	-	-	-	-	-
-	3,135,000	61	707	399	-	-
333,619	-	1,700	1,865,363	69,947	21,152	40,629
374,505	1,353,604	551,795	6,199,616	548,860	26,664	551,548
71,249	-	-	-	-	-	-
32,218	-	99,469	-	49,741	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
251,602	-	-	-	-	-	-
-	-	-	-	-	-	-
43,736	3,175	4,069	-	4,316	19,885	3,748
134,783,921	98,063,127	70,393,164	523,444,556	108,195,990	71,974,003	73,203,655
80,638	-	-	-	-	-	-
-	-	-	-	-	-	-
157,306	-	12,672	444,068	3,898	23,065	7,231
90,370	46,884	19,307	338,395	19,039	14,853	26,090
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	28,458	-	607,661	148,154	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
45,292	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
178,921	26,221	60,237	512,043	54,053	93,748	62,922
552,527	101,563	92,216	1,902,167	225,144	131,666	96,243
134,231,394	97,961,564	70,300,948	521,542,389	107,970,846	71,842,337	73,107,412
126,972,651	25,880,132	72,027,914	524,191,398	113,725,403	80,269,014	74,253,805
137,509,455	-	48,996,905	589,123,493	137,112,468	102,289,569	73,905,855
86,613,579	-	90,465,722	727,071,302	79,066,843	118,230,964	104,153,323

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

	Franklin European Dividend Fund (EUR)	Franklin European Growth Fund (EUR)	Franklin European Income Fund (EUR)	Franklin European Small-Mid Cap Fund (EUR)
ASSETS				
Investment in securities at market value (notes 2(b), 3)	124,320,100	219,156,849	19,904,230	228,337,485
Cash at Bank and at Brokers	8,580,408	12,265,332	2,079,449	9,033,232
Time deposits (note 4)	-	-	-	-
Amounts receivable on sale of investments	-	978,345	-	292,413
Amounts receivable on subscriptions	330,609	26,936	16,689	15,772
Interest and dividends receivable, net	366,734	281,694	104,664	182,910
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	46,003	-	-	-
Unrealised profit on financial future contracts (notes 2(d), 6)	-	-	-	-
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	-	-	-	-
Unrealised profit on inflation swap contracts (notes 2(f), 8)	-	-	-	-
Unrealised profit on cross currency swap contracts (notes 2(g), 9)	-	-	-	-
Unrealised profit on total return swap contracts (notes 2(h), 10)	-	-	-	-
Credit default swap contracts at market value (notes 2(i), 11)	-	-	-	-
Option contracts at market value (notes 2(j), 12)	-	-	-	-
Investment in mortgage dollar rolls at market value (notes 2(l), 13)	-	-	-	-
Other receivables	214,979	1,052,601	21,878	1,732,930
TOTAL ASSETS	133,858,833	233,761,757	22,126,910	239,594,742
LIABILITIES				
Amounts payable on purchases of investments	-	149	-	-
Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13)	-	-	-	-
Amounts payable on redemptions	442,995	1,676,505	170	294,821
Investment management fees payable (note 15)	101,330	195,567	15,020	175,483
Performance fees payable (note 16)	-	-	-	-
Bank overdraft	-	-	-	-
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	-	84,492	2,284	4,647
Unrealised loss on financial future contracts (notes 2(d), 6)	-	-	-	-
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	-	-	-	-
Unrealised loss on inflation swap contracts (notes 2(f), 8)	-	-	-	-
Unrealised loss on cross currency swap contracts (notes 2(g), 9)	-	-	-	-
Unrealised loss on total return swap contracts (notes 2(h), 10)	-	-	-	-
Credit default swap contracts at market value (notes 2(i), 11)	-	-	-	-
Option contracts at market value (notes 2(j), 12)	-	-	-	-
Taxes and expenses payable	104,146	286,558	30,777	235,154
TOTAL LIABILITIES	648,471	2,243,271	48,251	710,105
TOTAL NET ASSETS	133,210,362	231,518,486	22,078,659	238,884,637
THREE YEAR ASSET SUMMARY				
June 30, 2019	109,013,296	258,371,865	20,461,204	292,201,138
June 30, 2018	107,567,674	397,812,910	21,094,704	435,473,434
June 30, 2017	152,193,195	736,996,088	17,654,854	512,480,130

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

Franklin European Total Return Fund (EUR)	Franklin Flexible Alpha Bond Fund (USD)	Franklin GCC Bond Fund (USD)	Franklin Global Aggregate Bond Fund (USD)	Franklin Global Convertible Securities Fund (USD)	Franklin Global Corporate Investment Grade Bond Fund (USD)	Franklin Global Fundamental Strategies Fund (USD)
264,399,528	413,725,351	166,473,459	19,326,203	971,643,554	8,305,247	1,638,819,499
19,816,735	19,524,056	280,924	1,089,028	4,131,137	244,665	59,526,108
-	-	24,000,000	-	-	-	-
129	38,828,122	1,000	-	24,423,860	-	153,085,025
261,590	1,123	525,062	176,564	1,498,108	-	691,347
1,822,539	3,091,512	1,867,845	149,565	2,096,816	74,763	9,627,916
53,647	565,995	354,481	-	2,498,432	-	-
274,801	52,384	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	392,227	-	-	-	-	-
-	553,083	621,804	-	-	-	-
-	-	-	-	-	-	-
-	292,968	-	-	-	-	-
-	27,287,254	-	-	-	-	-
8,119	6,935	-	11,789	4,210	1,075	966,536
286,637,088	504,321,010	194,124,575	20,753,149	1,006,296,117	8,625,750	1,862,716,431
-	4,355,438	1,975,333	283	6,339,028	40,992	1,719,874
-	27,327,950	-	-	-	-	-
57,216	2,121	205,123	90,848	2,465,385	-	1,770,324
92,699	3,597	92,513	9,649	572,321	2,893	1,528,528
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	49,860	-	-	5,715,782
-	-	-	-	-	-	-
-	886,822	-	-	-	-	8,171,448
-	117,000	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,108,950	-	-	-	-	-
-	-	-	-	-	-	1,182,071
321,808	77,007	74,274	37,259	540,247	11,677	2,178,316
471,723	33,878,885	2,347,243	187,899	9,916,981	55,562	22,266,343
286,165,365	470,442,125	191,777,332	20,565,250	996,379,136	8,570,188	1,840,450,088
264,720,681	446,904,647	142,692,665	20,375,411	718,472,195	8,469,157	1,855,546,616
472,606,884	629,426,052	86,795,362	91,187,076	206,962,616	-	1,953,764,526
550,100,840	341,435,113	56,209,469	89,242,077	109,204,730	-	2,050,664,897

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

	Franklin Global Listed Infrastructure Fund (USD)	Franklin Global Multi-Asset Income Fund (EUR)	Franklin Global Real Estate Fund (USD)	Franklin Global Small-Mid Cap Fund (USD)
ASSETS				
Investment in securities at market value (notes 2(b), 3)	45,026,663	194,262,943	189,389,157	72,279,552
Cash at Bank and at Brokers	30,796	10,846,698	362,281	460,605
Time deposits (note 4)	2,100,000	-	2,000,000	2,000,000
Amounts receivable on sale of investments	893,368	737	68,001	85
Amounts receivable on subscriptions	-	201,323	782,893	20,924
Interest and dividends receivable, net	84,890	1,085,940	547,395	12,078
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	5,776	22,859	104,914	-
Unrealised profit on financial future contracts (notes 2(d), 6)	-	283,597	-	-
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	-	-	-	-
Unrealised profit on inflation swap contracts (notes 2(f), 8)	-	-	-	-
Unrealised profit on cross currency swap contracts (notes 2(g), 9)	-	-	-	-
Unrealised profit on total return swap contracts (notes 2(h), 10)	-	-	-	-
Credit default swap contracts at market value (notes 2(i), 11)	-	-	-	-
Option contracts at market value (notes 2(j), 12)	-	197,364	-	-
Investment in mortgage dollar rolls at market value (notes 2(l), 13)	-	-	-	-
Other receivables	14,628	139,019	18,786	289,393
TOTAL ASSETS	48,156,121	207,040,480	193,273,427	75,062,637
LIABILITIES				
Amounts payable on purchases of investments	311	158,661	-	-
Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13)	-	-	-	-
Amounts payable on redemptions	227,450	378,746	251,068	489,163
Investment management fees payable (note 15)	26,841	141,903	119,222	61,796
Performance fees payable (note 16)	-	-	-	-
Bank overdraft	-	-	-	-
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	-	-	-	-
Unrealised loss on financial future contracts (notes 2(d), 6)	-	-	-	-
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	-	-	-	-
Unrealised loss on inflation swap contracts (notes 2(f), 8)	-	-	-	-
Unrealised loss on cross currency swap contracts (notes 2(g), 9)	-	-	-	-
Unrealised loss on total return swap contracts (notes 2(h), 10)	-	105,239	-	-
Credit default swap contracts at market value (notes 2(i), 11)	-	-	-	-
Option contracts at market value (notes 2(j), 12)	-	-	-	-
Taxes and expenses payable	46,651	199,046	200,030	96,203
TOTAL LIABILITIES	301,253	983,595	570,320	647,162
TOTAL NET ASSETS	47,854,868	206,056,885	192,703,107	74,415,475
THREE YEAR ASSET SUMMARY				
June 30, 2019	57,872,093	226,353,806	153,977,624	81,494,479
June 30, 2018	80,953,870	322,054,366	203,221,322	111,463,910
June 30, 2017	69,873,407	339,752,720	251,611,501	163,701,065

¹This Fund was launched on November 8, 2019

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

Franklin Gold and Precious Metals Fund (USD)	Franklin High Yield Fund (USD)	Franklin Income Fund (USD)	Franklin India Fund (USD)	Franklin Innovation Fund ¹ (USD)	Franklin Japan Fund (JPY)	Franklin K2 Alternative Strategies Fund (USD)
317,241,136	1,489,502,138	1,373,037,303	1,703,907,193	3,238,150	6,569,523,930	1,324,342,280
1,034,690	-	14,870,077	4,910,136	105,650	116,438,424	265,176,116
-	-	-	-	-	-	706,417,400
6,341,104	42,095,297	106,975,000	4,337,950	68	-	5,367,516
1,477,077	533,081	4,254,637	1,508,981	53	16,637,767	2,521,549
2,592	23,308,850	9,499,738	-	811	5,490,817	4,578,875
147,756	275,779	811,925	442,762	-	-	7,714,766
-	-	-	-	-	-	-
-	-	-	-	-	-	234,885
-	-	-	-	-	-	29,407
-	-	-	-	-	-	-
-	-	-	-	-	-	640,953
-	-	-	-	-	-	1,011,729
-	-	3,474,520	-	-	-	649,206
-	-	-	-	-	-	-
-	-	428,143	-	1,104	13,633	2,073,577
326,244,355	1,555,715,145	1,513,351,343	1,715,107,022	3,345,836	6,708,104,571	2,320,758,259
13,895	-	-	-	1,320	388,933	2,110,223
-	-	-	-	-	-	-
4,674,723	3,078,138	5,026,733	4,062,200	-	290,467,151	3,067,229
252,273	1,044,444	1,058,306	1,357,916	2,318	5,524,890	3,466,255
-	-	-	-	-	-	1,135
-	1,415,939	-	-	-	-	-
-	-	-	-	-	1,407,790	-
-	-	-	-	-	-	8,938,373
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
280,655	1,975,156	1,722,750	11,993,392	3,928	18,611,829	1,627,432
5,221,546	7,513,677	7,807,789	17,413,508	7,566	316,400,593	19,210,647
321,022,809	1,548,201,468	1,505,543,554	1,697,693,514	3,338,270	6,391,703,978	2,301,547,612
261,214,638	1,652,458,522	1,484,053,660	2,028,893,667	-	8,254,241,227	2,267,524,070
216,042,075	1,935,878,158	1,669,750,494	3,306,103,248	-	26,937,411,320	2,410,932,627
250,181,745	2,466,883,234	2,200,863,666	4,279,578,096	-	32,561,977,383	1,320,092,754

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

	Franklin K2 Long Short Credit Fund (USD)	Franklin MENA Fund (USD)	Franklin Natural Resources Fund (USD)	Franklin NextStep Balanced Growth Fund (USD)
ASSETS				
Investment in securities at market value (notes 2(b), 3)	61,517,465	81,012,511	274,174,727	104,669,608
Cash at Bank and at Brokers	3,501,627	967,361	-	84,350
Time deposits (note 4)	25,706,800	1,000,000	-	1,400,000
Amounts receivable on sale of investments	217,010	187,193	839,155	1,716,487
Amounts receivable on subscriptions	24,769	146,181	8,103,293	129
Interest and dividends receivable, net	471,180	24,223	433,803	896
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	60,965	47,251	243,530	34,862
Unrealised profit on financial future contracts (notes 2(d), 6)	-	-	-	-
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	-	-	-	-
Unrealised profit on inflation swap contracts (notes 2(f), 8)	3,054	-	-	-
Unrealised profit on cross currency swap contracts (notes 2(g), 9)	-	-	-	-
Unrealised profit on total return swap contracts (notes 2(h), 10)	27,970	-	-	-
Credit default swap contracts at market value (notes 2(i), 11)	-	-	-	-
Option contracts at market value (notes 2(j), 12)	12,639	-	-	-
Investment in mortgage dollar rolls at market value (notes 2(l), 13)	-	-	-	-
Other receivables	332,714	5,166	15,570	-
TOTAL ASSETS	91,876,193	83,389,886	283,810,078	107,906,332
LIABILITIES				
Amounts payable on purchases of investments	3,152	856,049	1,311	-
Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13)	-	-	-	-
Amounts payable on redemptions	-	260,210	4,364,082	1,674,434
Investment management fees payable (note 15)	152,973	101,525	221,872	78,288
Performance fees payable (note 16)	96	-	-	-
Bank overdraft	-	-	835,612	-
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	-	-	-	-
Unrealised loss on financial future contracts (notes 2(d), 6)	4,552	-	-	-
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	97,390	-	-	-
Unrealised loss on inflation swap contracts (notes 2(f), 8)	-	-	-	-
Unrealised loss on cross currency swap contracts (notes 2(g), 9)	-	-	-	-
Unrealised loss on total return swap contracts (notes 2(h), 10)	-	-	-	-
Credit default swap contracts at market value (notes 2(i), 11)	425,816	-	-	-
Option contracts at market value (notes 2(j), 12)	-	-	-	-
Taxes and expenses payable	189,671	150,181	313,297	91,593
TOTAL LIABILITIES	873,650	1,367,965	5,736,174	1,844,315
TOTAL NET ASSETS	91,002,543	82,021,921	278,073,904	106,062,017
THREE YEAR ASSET SUMMARY				
June 30, 2019	94,625,799	95,640,245	262,052,905	145,456,860
June 30, 2018	97,806,969	138,386,723	351,976,498	257,583,066
June 30, 2017	73,961,073	86,705,941	357,146,962	141,120,021

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

Franklin NextStep Conservative Fund (USD)	Franklin NextStep Dynamic Growth Fund (USD)	Franklin NextStep Growth Fund (USD)	Franklin NextStep Moderate Fund (USD)	Franklin NextStep Stable Growth Fund (USD)	Franklin Select U.S. Equity Fund (USD)	Franklin Strategic Income Fund (USD)
40,428,499	20,205,930	21,557,179	64,418,831	14,759,652	345,083,007	791,384,374
79,011	23,159	89,781	47,245	32,688	1,019,831	13,075,180
1,200,000	500,000	200,000	1,300,000	400,000	-	-
1,125	889	190,974	4,300	47,387	6,265,110	74,482,290
175,167	128	13,683	139,002	990	458,244	3,137,242
-	226	-	-	55	153,156	6,466,377
248,927	14,436	34,992	305,006	12,612	61,579	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	23,718
-	-	-	-	-	-	2,740,172
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	18,539,238
3,923	761	3,563	7,231	2,127	-	112,009
42,136,652	20,745,529	22,090,172	66,221,615	15,255,511	353,040,927	909,960,600
63,552	98,391	-	-	-	-	579,977
-	-	-	-	-	-	18,542,843
16,000	22,579	42,944	164,009	23,698	559,009	1,949,873
25,716	15,045	17,681	48,145	10,291	292,777	529,587
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	743,468
-	-	-	-	-	-	284,035
-	-	-	-	-	-	61,992
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	5,375,343
-	-	-	-	-	-	-
39,507	31,176	31,084	63,082	21,763	435,432	1,036,078
144,775	167,191	91,709	275,236	55,752	1,287,218	29,103,196
41,991,877	20,578,338	21,998,463	65,946,379	15,199,759	351,753,709	880,857,404
40,318,440	29,287,204	28,836,074	75,111,324	21,687,486	369,594,156	837,841,999
37,825,419	60,806,068	26,984,353	75,584,143	22,169,010	419,996,049	965,025,829
22,235,224	31,624,652	14,170,474	39,419,097	19,876,634	461,625,826	1,123,520,954

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

	Franklin Systematic Style Premia Fund ² (USD)	Franklin Technology Fund (USD)	Franklin U.S. Dollar Short-Term Money Market Fund (USD)	Franklin U.S. Government Fund (USD)
ASSETS				
Investment in securities at market value (notes 2(b), 3)	-	3,397,440,885	574,647,570	854,580,447
Cash at Bank and at Brokers	14,998	75,896,941	239,905	3,856,503
Time deposits (note 4)	-	-	-	-
Amounts receivable on sale of investments	-	127,845	108,915,000	71,480,000
Amounts receivable on subscriptions	-	13,483,347	2,457,751	6,395,758
Interest and dividends receivable, net	-	1,256,852	298,533	2,542,883
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	-	305,347	-	101,325
Unrealised profit on financial future contracts (notes 2(d), 6)	-	-	-	-
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	-	-	-	-
Unrealised profit on inflation swap contracts (notes 2(f), 8)	-	-	-	-
Unrealised profit on cross currency swap contracts (notes 2(g), 9)	-	-	-	-
Unrealised profit on total return swap contracts (notes 2(h), 10)	-	-	-	-
Credit default swap contracts at market value (notes 2(i), 11)	-	-	-	-
Option contracts at market value (notes 2(j), 12)	-	-	-	-
Investment in mortgage dollar rolls at market value (notes 2(l), 13)	-	-	-	-
Other receivables	-	148,362	175,161	3,922
TOTAL ASSETS	14,998	3,488,659,579	686,733,920	938,960,838
LIABILITIES				
Amounts payable on purchases of investments	-	746,845	-	47,619,245
Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13)	-	-	-	-
Amounts payable on redemptions	-	13,369,972	3,118,090	7,795,096
Investment management fees payable (note 15)	-	2,780,486	170,994	451,988
Performance fees payable (note 16)	-	-	-	-
Bank overdraft	-	-	-	-
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	-	-	-	-
Unrealised loss on financial future contracts (notes 2(d), 6)	-	-	-	-
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	-	-	-	-
Unrealised loss on inflation swap contracts (notes 2(f), 8)	-	-	-	-
Unrealised loss on cross currency swap contracts (notes 2(g), 9)	-	-	-	-
Unrealised loss on total return swap contracts (notes 2(h), 10)	-	-	-	-
Credit default swap contracts at market value (notes 2(i), 11)	-	-	-	-
Option contracts at market value (notes 2(j), 12)	-	-	-	-
Taxes and expenses payable	-	2,487,126	375,756	821,508
TOTAL LIABILITIES	-	19,384,429	3,664,840	56,687,837
TOTAL NET ASSETS	14,998	3,469,275,150	683,069,080	882,273,001
THREE YEAR ASSET SUMMARY				
June 30, 2019	-	3,027,602,809	364,844,946	742,053,537
June 30, 2018	-	2,624,600,522	332,606,406	625,792,030
June 30, 2017	-	1,229,456,650	310,691,013	855,045,873

²This Fund was launched on December 13, 2019

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

Franklin U.S. Low Duration Fund (USD)	Franklin U.S. Opportunities Fund (USD)	Franklin World Perspectives Fund (USD)	Franklin Mutual European Fund (EUR)	Franklin Mutual Global Discovery Fund (USD)	Franklin Mutual U.S. Value Fund (USD)	Templeton Asian Bond Fund (USD)
635,841,200	4,261,076,633	334,702,193	778,402,820	586,944,560	381,521,990	327,080,949
5,990,333	37,035,762	3,601,751	36,675,292	2,015,815	4,997,429	22,161,936
-	-	10,000,000	-	-	-	-
22,269,371	13,217,576	938,199	25,128,412	21,592,527	28,400,414	22,690,788
403,613	32,201,667	293,831	283,432	155,181	185,012	417,682
3,474,542	779,155	264,396	1,223,954	1,522,245	1,005,674	3,852,332
375,366	3,969,456	-	-	614,806	36,712	-
174,235	-	-	-	-	-	-
-	-	-	-	-	-	-
56,197	-	-	-	-	-	-
-	-	-	-	-	-	-
1,320,730	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
13,917,673	-	-	-	-	-	-
69,230	82,185	216,432	2,010,638	401,676	62,009	256,485
683,892,490	4,348,362,434	350,016,802	843,724,548	613,246,810	416,209,240	376,460,172
123,445	2,587	893,377	633	1,245,053	8,382,120	513,303
13,913,563	-	-	-	-	-	-
683,052	28,929,370	894,109	1,849,589	581,996	1,885,664	779,189
279,075	3,312,421	272,185	673,607	478,782	315,838	219,443
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	177,478	-	-	4,697,693
-	-	-	-	-	-	-
-	-	-	-	-	-	5,958,766
-	-	-	-	-	-	-
410,861	-	-	-	-	-	-
-	-	-	-	-	-	-
1,151,801	-	-	-	-	-	-
-	-	-	-	-	-	80,394
533,246	3,458,030	498,134	1,811,568	725,953	958,164	1,556,052
17,095,043	35,702,408	2,557,805	4,512,875	3,031,784	11,541,786	13,804,840
666,797,447	4,312,660,026	347,458,997	839,211,673	610,215,026	404,667,454	362,655,332
695,608,038	4,179,614,479	372,981,098	863,209,765	622,130,840	396,269,840	422,138,162
749,695,138	3,881,876,880	422,637,403	1,193,519,552	761,194,397	490,623,618	547,874,433
1,184,520,738	2,937,414,397	312,784,198	1,613,768,701	980,850,083	750,634,285	673,256,171

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

	Templeton Asian Growth Fund (USD)	Templeton Asian Smaller Companies Fund (USD)	Templeton BRIC Fund (USD)	Templeton China Fund (USD)
ASSETS				
Investment in securities at market value (notes 2(b), 3)	3,093,223,402	1,288,474,225	665,154,599	423,268,767
Cash at Bank and at Brokers	462,016	675,448	737,596	230,052
Time deposits (note 4)	63,000,000	75,000,000	8,000,000	14,000,000
Amounts receivable on sale of investments	198,831	7,543,965	432	488,638
Amounts receivable on subscriptions	3,097,602	2,195,852	3,120,709	1,461,508
Interest and dividends receivable, net	5,036,829	1,711,817	2,354,701	-
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	1,080,474	7,942	113,621	-
Unrealised profit on financial future contracts (notes 2(d), 6)	-	-	-	-
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	-	-	-	-
Unrealised profit on inflation swap contracts (notes 2(f), 8)	-	-	-	-
Unrealised profit on cross currency swap contracts (notes 2(g), 9)	-	-	-	-
Unrealised profit on total return swap contracts (notes 2(h), 10)	-	-	-	-
Credit default swap contracts at market value (notes 2(i), 11)	-	-	-	-
Option contracts at market value (notes 2(j), 12)	-	-	-	-
Investment in mortgage dollar rolls at market value (notes 2(l), 13)	-	-	-	-
Other receivables	-	22,681	-	176
TOTAL ASSETS	3,166,099,154	1,375,631,930	679,481,658	439,449,141
LIABILITIES				
Amounts payable on purchases of investments	-	-	-	370,918
Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13)	-	-	-	-
Amounts payable on redemptions	16,057,327	2,902,396	4,742,671	5,909,486
Investment management fees payable (note 15)	3,436,722	1,234,712	890,697	558,170
Performance fees payable (note 16)	-	-	-	-
Bank overdraft	-	-	-	-
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	-	-	-	-
Unrealised loss on financial future contracts (notes 2(d), 6)	-	-	-	-
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	-	-	-	-
Unrealised loss on inflation swap contracts (notes 2(f), 8)	-	-	-	-
Unrealised loss on cross currency swap contracts (notes 2(g), 9)	-	-	-	-
Unrealised loss on total return swap contracts (notes 2(h), 10)	-	-	-	-
Credit default swap contracts at market value (notes 2(i), 11)	-	-	-	-
Option contracts at market value (notes 2(j), 12)	-	-	-	-
Taxes and expenses payable	6,586,528	2,716,641	1,924,429	685,005
TOTAL LIABILITIES	26,080,577	6,853,749	7,557,797	7,523,579
TOTAL NET ASSETS	3,140,018,577	1,368,778,181	671,923,861	431,925,562
THREE YEAR ASSET SUMMARY				
June 30, 2019	3,106,304,411	1,572,936,875	663,008,023	419,859,106
June 30, 2018	3,795,392,747	1,665,977,311	766,634,429	519,042,458
June 30, 2017	4,944,781,465	1,577,382,433	761,260,242	525,402,818

³This Fund had its name changed effective on September 2, 2019 (refer to Note 1)

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

Templeton Eastern Europe Fund (EUR)	Templeton Emerging Markets Fund (USD)	Templeton Emerging Markets Bond Fund (USD)	Templeton Emerging Markets Dynamic Income Fund ³ (USD)	Templeton Emerging Markets Local Currency Bond Fund (USD)	Templeton Emerging Markets Smaller Companies Fund (USD)	Templeton Euroland Fund (EUR)
251,360,087	933,635,279	8,775,003,397	137,395,796	19,232,852	745,948,122	386,826,280
-	109,610	407,899,203	2,825,801	1,213,789	3,654,341	18,534,462
-	2,000,000	-	-	-	-	-
1,456,873	2,040,299	572,152,100	15,360,818	6,946,556	24,239,048	141,252
545,163	2,132,509	35,088,559	514,852	-	1,122,650	182,923
1,499,622	4,015,731	166,012,139	1,694,034	409,390	1,271,049	29,179
-	74,440	-	-	-	36,798	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
454,379	126,715	1,829,779	17,250	6,723	222,629	1,403,699
255,316,124	944,134,583	9,957,985,177	157,808,551	27,809,310	776,494,637	407,117,795
-	12	3,587,574	8,453	-	-	163
-	-	-	-	-	-	-
1,193,100	3,394,308	30,707,762	269,587	-	1,595,063	458,542
325,185	868,727	7,799,778	163,041	18,252	757,464	313,542
-	-	-	-	-	-	-
1,395,577	-	-	-	-	-	-
-	-	70,387,764	212,841	22,719	-	5,104
-	-	-	-	-	-	-
-	-	69,459,399	138,307	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	11,420,397	69,359	-	-	-
615,102	1,400,218	15,761,960	186,069	35,168	1,506,576	456,106
3,528,964	5,663,265	209,124,634	1,047,657	76,139	3,859,103	1,233,457
251,787,160	938,471,318	9,748,860,543	156,760,894	27,733,171	772,635,534	405,884,338
250,983,426	956,882,871	11,206,328,042	156,744,669	30,423,384	954,384,663	445,138,581
250,196,311	970,862,932	9,908,350,175	132,161,280	19,328,901	1,060,586,206	699,571,319
310,573,410	768,743,294	6,296,345,122	64,654,834	-	778,914,351	465,137,539

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

	Templeton Frontier Markets Fund (USD)	Templeton Global Fund (USD)	Templeton Global Balanced Fund (USD)	Templeton Global Bond Fund (USD)
ASSETS				
Investment in securities at market value (notes 2(b), 3)	525,403,106	802,922,453	690,416,919	12,697,382,504
Cash at Bank and at Brokers	6,595,383	26,301,819	115,320,848	638,941,143
Time deposits (note 4)	5,000,000	12,000,000	-	-
Amounts receivable on sale of investments	288,800	116,571	317,982	355,752,592
Amounts receivable on subscriptions	728,357	507,384	929,091	18,550,150
Interest and dividends receivable, net	614,302	1,644,527	3,686,837	151,573,270
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	391,987	-	-	-
Unrealised profit on financial future contracts (notes 2(d), 6)	-	-	-	-
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	-	-	-	-
Unrealised profit on inflation swap contracts (notes 2(f), 8)	-	-	-	-
Unrealised profit on cross currency swap contracts (notes 2(g), 9)	-	-	-	-
Unrealised profit on total return swap contracts (notes 2(h), 10)	-	-	-	-
Credit default swap contracts at market value (notes 2(i), 11)	-	-	-	-
Option contracts at market value (notes 2(j), 12)	-	-	-	-
Investment in mortgage dollar rolls at market value (notes 2(l), 13)	-	-	-	-
Other receivables	-	509,404	165,373	1,079,634
TOTAL ASSETS	539,021,935	844,002,158	810,837,050	13,863,279,293
LIABILITIES				
Amounts payable on purchases of investments	1,029,849	1,925,131	166,325	13,228,885
Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13)	-	-	-	-
Amounts payable on redemptions	476,289	1,056,141	1,913,629	38,568,125
Investment management fees payable (note 15)	624,225	670,786	532,000	7,871,541
Performance fees payable (note 16)	-	-	-	-
Bank overdraft	-	-	-	-
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	-	-	1,937,554	127,027,733
Unrealised loss on financial future contracts (notes 2(d), 6)	-	-	-	-
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	-	-	-	191,584,917
Unrealised loss on inflation swap contracts (notes 2(f), 8)	-	-	-	-
Unrealised loss on cross currency swap contracts (notes 2(g), 9)	-	-	-	-
Unrealised loss on total return swap contracts (notes 2(h), 10)	-	-	-	-
Credit default swap contracts at market value (notes 2(i), 11)	-	-	-	-
Option contracts at market value (notes 2(j), 12)	-	-	-	26,059,163
Taxes and expenses payable	3,922,473	1,110,048	1,074,178	28,289,367
TOTAL LIABILITIES	6,052,836	4,762,106	5,623,686	432,629,731
TOTAL NET ASSETS	532,969,099	839,240,052	805,213,364	13,430,649,562
THREE YEAR ASSET SUMMARY				
June 30, 2019	613,761,575	917,693,099	827,408,541	15,245,568,826
June 30, 2018	668,087,891	1,151,854,028	915,673,862	15,504,808,485
June 30, 2017	882,514,750	1,259,094,531	953,322,447	18,426,706,919

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

Templeton Global Bond (Euro) Fund (EUR)	Templeton Global Climate Change Fund (EUR)	Templeton Global Equity Income Fund (USD)	Templeton Global High Yield Fund (USD)	Templeton Global Income Fund (USD)	Templeton Global Smaller Companies Fund (USD)	Templeton Global Total Return Fund (USD)
146,697,802	641,874,818	95,280,312	121,038,315	461,659,729	103,842,564	12,925,902,382
31,631,714	40,018,017	662,785	3,529,455	44,168,126	56,697	820,121,013
-	-	4,000,000	-	-	5,000,000	-
421,800	-	207	9,765,649	81,391,824	213	497,296,937
2,318,389	209,538	66,177	358,596	438,131	111,111	12,946,031
2,261,904	1,009,856	227,405	2,290,796	3,716,859	175,878	174,588,119
-	-	617	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
67,919	548,528	46,194	5,166	409,253	92,068	2,199,816
183,399,528	683,660,757	100,283,697	136,987,977	591,783,922	109,278,531	14,433,054,298
249,816	139,713	157,591	29,366	246,804	-	17,611,735
-	-	-	-	-	-	-
1,511,284	313,706	205,805	153,309	1,030,685	190,373	36,644,935
97,539	565,982	83,461	95,374	406,605	91,071	8,375,386
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,119,073	1,767	-	464,612	2,446,053	-	114,158,247
-	-	-	-	-	-	-
3,399,212	-	-	692,324	2,416,165	-	244,004,602
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	41,550	361,149	-	17,154,824
430,582	718,838	380,102	204,025	774,588	245,296	24,269,611
8,807,506	1,740,006	826,959	1,680,560	7,682,049	526,740	462,219,340
174,592,022	681,920,751	99,456,738	135,307,417	584,101,873	108,751,791	13,970,834,958
281,068,534	619,656,369	95,913,330	136,065,127	695,724,886	104,214,829	17,194,336,645
311,170,103	644,131,608	141,000,794	145,646,981	912,320,444	122,143,577	17,571,329,650
325,525,488	693,378,176	150,633,469	180,421,557	1,137,684,998	120,018,892	20,185,056,502

The accompanying notes form an integral part of these financial statements

Statement of Net Assets (continued)

As at December 31, 2019

	Templeton Growth (Euro) Fund (EUR)	Templeton Latin America Fund (USD)
ASSETS		
Investment in securities at market value (notes 2(b), 3)	6,468,286,345	937,469,448
Cash at Bank and at Brokers	361,411,710	865,649
Time deposits (note 4)	390,201,588	7,000,000
Amounts receivable on sale of investments	504,188	1,282,891
Amounts receivable on subscriptions	1,893,992	1,176,463
Interest and dividends receivable, net	12,240,312	5,330,904
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	-	124,404
Unrealised profit on financial future contracts (notes 2(d), 6)	-	-
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	-	-
Unrealised profit on inflation swap contracts (notes 2(f), 8)	-	-
Unrealised profit on cross currency swap contracts (notes 2(g), 9)	-	-
Unrealised profit on total return swap contracts (notes 2(h), 10)	-	-
Credit default swap contracts at market value (notes 2(i), 11)	-	-
Option contracts at market value (notes 2(j), 12)	-	-
Investment in mortgage dollar rolls at market value (notes 2(l), 13)	-	-
Other receivables	5,147,434	444
TOTAL ASSETS	7,239,685,569	953,250,203
LIABILITIES		
Amounts payable on purchases of investments	239,825	-
Amounts payable on purchases of mortgage dollar rolls (note 2(l), 13)	-	-
Amounts payable on redemptions	4,463,720	6,906,514
Investment management fees payable (note 15)	6,093,509	1,090,954
Performance fees payable (note 16)	-	-
Bank overdraft	-	-
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	-	-
Unrealised loss on financial future contracts (notes 2(d), 6)	-	-
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	-	-
Unrealised loss on inflation swap contracts (notes 2(f), 8)	-	-
Unrealised loss on cross currency swap contracts (notes 2(g), 9)	-	-
Unrealised loss on total return swap contracts (notes 2(h), 10)	-	-
Credit default swap contracts at market value (notes 2(i), 11)	-	-
Option contracts at market value (notes 2(j), 12)	-	-
Taxes and expenses payable	7,033,764	1,593,809
TOTAL LIABILITIES	17,830,818	9,591,277
TOTAL NET ASSETS	7,221,854,751	943,658,926
THREE YEAR ASSET SUMMARY		
June 30, 2019	6,837,379,144	1,001,448,498
June 30, 2018	7,362,059,685	991,907,089
June 30, 2017	7,584,398,180	1,199,770,938

The accompanying notes form an integral part of these financial statements

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Statement of Operations and Changes in Net Assets

For the period ended December 31, 2019

	Total (USD)	Franklin Asia Credit Fund ¹ (USD)	Franklin Biotechnology Discovery Fund ² (USD)	Franklin Brazil Opportunities Fund ² (USD)
NET ASSETS AT THE BEGINNING OF THE PERIOD	95,680,253,087	8,447,778	1,860,565,864	23,074,253
Currency translation adjustment	(184,475,499)	-	-	-
	95,495,777,588	8,447,778	1,860,565,864	23,074,253
INCOME				
Dividends (net of withholding taxes) (note 2(m))	326,313,631	-	2,512,522	1,679
Interest on bonds (net of withholding taxes) (note 2(m))	1,596,277,584	18,705	143,973	96,385
Bank interest	15,948,037	155	443,437	232
Securities lending (notes 2(n), 14)	3,938,342	-	970,138	-
Net interest income on swaps	2,464,331	-	-	-
Sundry income	49,061,401	269	1,542	750
TOTAL INCOME	1,994,003,326	19,129	4,071,612	99,046
EXPENSES				
Investment management fees (note 15)	407,973,763	3,455	8,458,720	10,803
Performance fees (note 16)	1,231	-	-	-
Administration and transfer agency fees	103,986,022	1,139	2,009,640	3,368
Directors fees	78,822	-	1,521	-
Subscription tax (note 19)	20,067,841	808	410,152	2,845
Custodian fees	13,897,781	60	35,414	600
Audit fees	620,059	5,338	8,019	5,848
Printing and publishing expenses	5,143,715	46	98,769	154
Bank charges	4,541,585	-	4,344	-
Net interest expenses on swaps	11,245,075	-	-	-
Maintenance and service charges (note 20)	197,570,228	1,069	4,679,736	8,274
Other charges	13,519,452	2,893	248,073	455
TOTAL EXPENSES	778,645,574	14,808	15,954,388	32,347
Expenses reimbursement (note 21)	(7,955,470)	(7,920)	(4,457)	-
NET EXPENSES	770,690,104	6,888	15,949,931	32,347
NET PROFIT/(LOSS) FROM INVESTMENTS	1,223,313,222	12,241	(11,878,319)	66,699
Net realised profit/(loss) on sale of investments	(257,668,996)	207,414	100,114,859	1,471,882
Net realised profit/(loss) on forward foreign exchange contracts	206,852,511	25,636	(313,027)	17,711
Net realised profit/(loss) on financial future contracts	38,896,274	-	-	(1,796,309)
Net realised profit/(loss) on interest rate swap contracts	(1,076,316,479)	-	-	-
Net realised profit/(loss) on total return swap contracts	2,003,211	-	-	-
Net realised profit/(loss) on credit default swap contracts	(6,331,629)	-	-	-
Net realised profit/(loss) on option contracts	(60,518,031)	-	-	9,714
Net realised profit/(loss) on mortgage dollar rolls	(133,416)	-	-	-
Net realised profit/(loss) on foreign exchange transactions	(127,877,413)	59	(1,755)	55,701
NET REALISED PROFIT/(LOSS) FOR THE PERIOD	(57,780,746)	245,350	87,921,758	(174,602)
Change in net unrealised appreciation/(depreciation) on:				
Investments	479,808,664	(199,299)	58,971,715	(976,492)
Forward foreign exchange contracts	(237,918,326)	(42,473)	(54,659)	(78,398)
Financial future contracts	(9,957,707)	-	-	1,349,932
Interest rate swap contracts	621,904,182	-	-	-
Inflation swap contracts	182,758	-	-	-
Cross currency swap contracts	(430,348)	-	-	-
Total return swap contracts	3,445,892	-	-	-
Credit default swap contracts	3,233,754	-	-	-
Option contracts	(120,317,085)	-	-	(6,862)
Mortgage dollar rolls	(22,397)	-	-	-
Foreign exchange transactions	334,740	(8,555)	705	(42,847)
Capital gains tax	1,801,963	-	-	-
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS	684,285,344	(4,977)	146,839,519	70,731
MOVEMENT OF CAPITAL				
Issue of shares	14,058,393,746	13,755	474,520,974	293,950
Redemption of shares	(19,017,620,213)	(8,427,518)	(840,912,948)	(23,027,015)
Equalisation (note 24)	(22,553,938)	(458)	-	(13,523)
	(4,981,780,405)	(8,414,221)	(366,391,974)	(22,746,588)
Dividends paid/accumulated	(2,207,739,901)	(28,580)	-	(398,396)
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL	(7,189,520,306)	(8,442,801)	(366,391,974)	(23,144,984)
NET ASSETS AT THE END OF THE PERIOD	88,990,542,626	-	1,641,013,409	-
Portfolio Turnover Ratio (note 25)		N/A	(35.22)%	N/A

¹This Fund was closed on July 22, 2019²This Fund was closed on July 25, 2019

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

Franklin Diversified Balanced Fund (EUR)	Franklin Diversified Conservative Fund (EUR)	Franklin Diversified Dynamic Fund (EUR)	Franklin Emerging Markets Debt Opportunities Hard Currency Fund (USD)	Franklin Euro Government Bond Fund (EUR)	Franklin Euro High Yield Fund (EUR)	Franklin Euro Short Duration Bond Fund (EUR)
236,947,703	242,857,191	126,972,651	25,880,132	72,027,914	524,191,398	113,725,403
-	-	-	-	-	-	-
236,947,703	242,857,191	126,972,651	25,880,132	72,027,914	524,191,398	113,725,403
1,197,986	472,041	901,839	-	-	-	-
485,477	858,028	117,836	1,238,287	395,021	10,092,640	307,885
4,284	5,046	4,542	3,902	-	5,130	679
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	25,199	-	1,337	-	-	26
1,687,747	1,360,314	1,024,217	1,243,526	395,021	10,097,770	308,590
803,039	806,768	522,296	157,969	117,086	2,011,304	115,212
-	-	-	-	-	-	-
254,474	262,545	145,311	52,804	83,352	589,725	94,775
200	203	109	23	61	446	95
33,566	42,106	23,149	2,778	10,098	115,791	12,342
10,446	11,084	5,395	-	4,075	21,911	6,619
6,078	6,263	6,162	5,679	4,081	6,153	5,423
13,085	13,296	7,109	1,452	4,037	29,046	6,229
36,646	47,588	39,786	-	5,288	115,300	11,352
101,619	92,046	48,651	-	-	-	-
257,653	405,722	226,926	-	68,936	1,154,017	69,194
47,479	35,260	31,272	3,498	9,742	70,150	19,517
1,564,285	1,722,881	1,056,166	224,203	306,756	4,113,843	340,758
-	(28,280)	-	(14,137)	(34,595)	(419)	(39,616)
1,564,285	1,694,601	1,056,166	210,066	272,161	4,113,424	301,142
123,462	(334,287)	(31,949)	1,033,460	122,860	5,984,346	7,448
1,271,944	1,909,606	(753,432)	28,523	1,213,380	3,797,713	695,835
(205,771)	(254,501)	(24,946)	30,328	-	57,781	284,895
617,985	465,617	506,386	-	(85,878)	-	75,675
-	-	-	-	-	-	-
-	(2,979)	-	-	-	-	-
(1,294,102)	(467,434)	(1,124,532)	-	-	-	-
-	-	-	-	-	-	-
(51,010)	(74,292)	(53,077)	(1,233)	-	32,859	(8,027)
462,508	1,241,730	(1,481,550)	1,091,078	1,250,362	9,872,699	1,055,826
6,813,500	(249,996)	7,270,227	889,227	(344,475)	3,974,637	(166,966)
20,595	12,589	1,196	(31,441)	-	(1,489,604)	161,388
245,359	639,064	(84,083)	-	189,452	-	49,741
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(47,537)	(59,221)	(22,759)	-	-	-	-
-	-	-	-	-	-	-
(198,293)	(118,342)	(112,540)	-	-	-	-
-	-	-	-	-	-	-
1,937	1,381	710	510	-	18,199	1,090
(217)	(36)	(217)	-	-	-	-
7,297,852	1,467,169	5,570,984	1,949,374	1,095,339	12,375,931	1,101,079
13,074,146	15,847,459	11,403,415	73,788,099	16,126,729	57,297,646	20,778,937
(36,161,590)	(37,357,573)	(4,334,323)	(4,315,806)	(18,221,084)	(57,809,953)	(27,199,921)
(235,681)	(372,807)	20,793	1,284,503	(6,914)	989	1,910
(23,323,125)	(21,882,921)	7,089,885	70,756,796	(2,101,269)	(511,318)	(6,419,074)
(8,500,427)	(6,276,019)	(5,402,126)	(624,738)	(721,036)	(14,513,622)	(436,562)
(31,823,552)	(28,158,940)	1,687,759	70,132,058	(2,822,305)	(15,024,940)	(6,855,636)
212,422,003	216,165,420	134,231,394	97,961,564	70,300,948	521,542,389	107,970,846
223.36%	144.53%	281.60%	(17.38)%	25.52%	109.78%	63.08%

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

	Franklin Euro Short-Term Money Market Fund (EUR)	Franklin European Corporate Bond Fund (EUR)	Franklin European Dividend Fund (EUR)	Franklin European Growth Fund (EUR)
NET ASSETS AT THE BEGINNING OF THE PERIOD	80,269,014	74,253,805	109,013,296	258,371,865
Currency translation adjustment	-	-	-	-
	80,269,014	74,253,805	109,013,296	258,371,865
INCOME				
Dividends (net of withholding taxes) (note 2(m))	-	-	1,440,911	2,068,668
Interest on bonds (net of withholding taxes) (note 2(m))	(120,496)	543,406	-	-
Bank interest	-	-	1,910	2,606
Securities lending (notes 2(n), 14)	-	-	3,601	27,760
Net interest income on swaps	-	-	-	-
Sundry income	-	-	274	2,314
TOTAL INCOME	(120,496)	543,406	1,446,696	2,101,348
EXPENSES				
Investment management fees (note 15)	94,119	154,084	548,059	1,171,236
Performance fees (note 16)	-	-	-	-
Administration and transfer agency fees	54,470	82,777	138,070	276,735
Directors fees	68	62	94	211
Subscription tax (note 19)	3,983	11,565	22,830	59,132
Custodian fees	2,823	3,442	5,597	13,859
Audit fees	4,096	4,511	5,594	4,935
Printing and publishing expenses	4,452	4,048	6,186	13,733
Bank charges	14,909	5,104	12,302	7,756
Net interest expenses on swaps	-	-	-	-
Maintenance and service charges (note 20)	33,021	121,872	274,556	800,193
Other charges	15,171	9,773	14,956	33,195
TOTAL EXPENSES	227,112	397,238	1,028,244	2,380,985
Expenses reimbursement (note 21)	(126,831)	(34,006)	(16,846)	(1,236)
NET EXPENSES	100,281	363,232	1,011,398	2,379,749
NET PROFIT/(LOSS) FROM INVESTMENTS	(220,777)	180,174	435,298	(278,401)
Net realised profit/(loss) on sale of investments	(4,274)	850,669	1,422,761	4,593,594
Net realised profit/(loss) on forward foreign exchange contracts	-	-	18,265	400,658
Net realised profit/(loss) on financial future contracts	-	(15,885)	-	-
Net realised profit/(loss) on interest rate swap contracts	-	-	-	-
Net realised profit/(loss) on total return swap contracts	-	-	-	-
Net realised profit/(loss) on credit default swap contracts	-	-	-	-
Net realised profit/(loss) on option contracts	-	-	-	-
Net realised profit/(loss) on mortgage dollar rolls	-	-	-	-
Net realised profit/(loss) on foreign exchange transactions	-	-	2,999	(100,605)
NET REALISED PROFIT/(LOSS) FOR THE PERIOD	(225,051)	1,014,958	1,879,323	4,615,246
Change in net unrealised appreciation/(depreciation) on:				
Investments	(27,468)	(382,406)	7,704,431	8,187,396
Forward foreign exchange contracts	-	-	17,805	64,148
Financial future contracts	-	-	-	-
Interest rate swap contracts	-	-	-	-
Inflation swap contracts	-	-	-	-
Cross currency swap contracts	-	-	-	-
Total return swap contracts	-	-	-	-
Credit default swap contracts	-	-	-	-
Option contracts	-	-	-	-
Mortgage dollar rolls	-	-	-	-
Foreign exchange transactions	-	-	11,237	20,596
Capital gains tax	-	-	-	-
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS	(252,519)	632,552	9,612,796	12,887,386
MOVEMENT OF CAPITAL				
Issue of shares	13,433,489	17,247,787	41,083,054	12,464,064
Redemption of shares	(21,607,647)	(17,867,712)	(22,537,964)	(51,483,028)
Equalisation (note 24)	-	6,759	79,778	(19,494)
	(8,174,158)	(613,166)	18,624,868	(39,038,458)
Dividends paid/accumulated	-	(1,165,779)	(4,040,598)	(702,307)
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL	(8,174,158)	(1,778,945)	14,584,270	(39,740,765)
NET ASSETS AT THE END OF THE PERIOD	71,842,337	73,107,412	133,210,362	231,518,486
Portfolio Turnover Ratio (note 25)	N/A	32.08%	(16.09)%	68.56%

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

Franklin European Income Fund (EUR)	Franklin European Small-Mid Cap Fund (EUR)	Franklin European Total Return Fund (EUR)	Franklin Flexible Alpha Bond Fund (USD)	Franklin GCC Bond Fund (USD)	Franklin Global Aggregate Bond Fund (USD)	Franklin Global Convertible Securities Fund (USD)
20,461,204	292,201,138	264,720,681	446,904,647	142,692,665	20,375,411	718,472,195
-	-	-	-	-	-	-
20,461,204	292,201,138	264,720,681	446,904,647	142,692,665	20,375,411	718,472,195
75,027	2,622,173	-	74,958	-	-	3,494,449
102,112	-	1,633,697	7,500,637	3,962,264	298,830	4,060,746
-	14,570	9,219	149,079	147,956	2,430	80,148
-	-	-	-	-	-	-
-	-	-	374,863	-	-	-
329	8,473	-	20,868	-	-	511
177,468	2,645,216	1,642,916	8,120,405	4,110,220	301,260	7,635,854
84,752	1,139,743	529,567	22,475	474,367	58,018	3,089,385
-	-	-	-	-	-	-
24,415	296,333	306,200	11,875	163,911	25,447	1,016,536
18	240	220	377	132	19	649
4,942	45,140	57,592	22,394	21,375	3,940	149,908
1,327	14,715	17,943	11,134	8,910	931	19,710
5,792	5,748	4,956	7,729	5,370	6,086	7,098
1,137	15,670	14,369	24,560	8,682	1,226	42,408
2,173	21,785	56,986	35,825	1,382	-	2,788
-	-	-	-	58,255	-	-
76,189	426,141	671,584	5,172	112,815	35,307	1,762,360
2,751	37,858	37,223	59,453	21,010	2,988	102,538
203,496	2,003,373	1,696,640	200,994	876,209	133,962	6,193,380
(1,491)	(21)	(110,756)	(6,236)	-	(14,518)	(9,948)
202,005	2,003,352	1,585,884	194,758	876,209	119,444	6,183,432
(24,537)	641,864	57,032	7,925,647	3,234,011	181,816	1,452,422
173,773	(3,756,582)	7,511,455	(50,138,466)	3,290,607	197,836	9,939,006
24,026	12,715	(914)	10,655,454	(953,979)	98,744	(4,629,529)
-	-	(679,880)	47,853,248	-	-	-
-	-	-	-	-	-	-
-	-	-	195,121	-	-	-
-	-	-	(177,360)	-	-	-
-	-	-	(331,539)	-	-	-
-	-	-	(12,088)	-	-	-
900	(39,201)	11,812	51,233	32,051	(2,952)	11,975
174,162	(3,141,204)	6,899,505	16,021,250	5,602,690	475,444	6,773,874
1,065,130	27,024,537	(3,840,647)	541,056	3,055,207	1,632	17,644,176
380	31	(14,924)	(11,646)	(344,326)	(124,514)	(1,178,859)
-	-	729,859	573,421	-	-	-
-	-	-	53,514	-	-	-
-	-	-	76,338	-	-	-
-	-	-	(21,502)	-	-	-
-	-	-	(136,849)	621,804	-	-
-	-	-	572,619	-	-	-
-	-	-	174,197	-	-	-
-	-	-	(30,061)	-	-	-
930	54,608	(1,612)	(465)	(59)	1,198	(34,697)
-	-	-	134	-	-	-
1,240,602	23,937,972	3,772,181	17,812,006	8,935,316	353,760	23,204,494
3,196,271	17,378,489	70,824,482	21,363,541	94,307,596	4,755,833	388,348,432
(2,461,906)	(89,249,688)	(51,464,473)	(2,802,463)	(50,445,877)	(4,570,627)	(131,776,598)
1,270	(166,455)	10,737	77,656	138,438	1,850	192,512
735,635	(72,037,654)	19,370,746	18,638,734	44,000,157	187,056	256,764,346
(358,782)	(5,216,819)	(1,698,243)	(12,913,262)	(3,850,806)	(350,977)	(2,061,899)
376,853	(77,254,473)	17,672,503	5,725,472	40,149,351	(163,921)	254,702,447
22,078,659	238,884,637	286,165,365	470,442,125	191,777,332	20,565,250	996,379,136
(14.98)%	29.97%	52.50%	137.24%	45.61%	43.32%	1.77%

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

	Franklin Global Corporate Investment Grade Bond Fund (USD)	Franklin Global Fundamental Strategies Fund (USD)	Franklin Global Listed Infrastructure Fund (USD)	Franklin Global Multi-Asset Income Fund (EUR)
NET ASSETS AT THE BEGINNING OF THE PERIOD				
Currency translation adjustment	8,469,157	1,855,546,616	57,872,093	226,353,806
	8,469,157	1,855,546,616	57,872,093	226,353,806
INCOME				
Dividends (net of withholding taxes) (note 2(m))	-	12,457,239	564,393	1,333,402
Interest on bonds (net of withholding taxes) (note 2(m))	132,726	16,144,001	-	671,029
Bank interest	446	290,907	15,444	6,934
Securities lending (notes 2(n), 14)	-	31,974	574	-
Net interest income on swaps	-	-	-	-
Sundry income	-	1,342,508	26	3,038
TOTAL INCOME	133,172	30,266,629	580,437	2,014,403
EXPENSES				
Investment management fees (note 15)	16,977	8,968,048	208,644	879,513
Performance fees (note 16)	-	-	-	-
Administration and transfer agency fees	9,248	2,110,746	54,043	250,714
Directors fees	-	1,542	51	191
Subscription tax (note 19)	2,112	444,850	11,477	47,656
Custodian fees	296	152,289	2,939	9,826
Audit fees	4,051	7,796	5,910	6,607
Printing and publishing expenses	464	100,311	6,949	12,452
Bank charges	-	62,097	-	17,135
Net interest expenses on swaps	-	106,092	-	51,811
Maintenance and service charges (note 20)	-	4,823,170	127,879	683,645
Other charges	1,127	244,303	8,262	30,095
TOTAL EXPENSES	34,275	17,021,244	426,154	1,989,645
Expenses reimbursement (note 21)	(8,809)	(27,520)	(9,086)	(22,723)
NET EXPENSES	25,466	16,993,724	417,068	1,966,922
NET PROFIT/(LOSS) FROM INVESTMENTS				
Net realised profit/(loss) on sale of investments	107,706	13,272,905	163,369	47,481
Net realised profit/(loss) on forward foreign exchange contracts	38,818	(1,513,129)	2,812,536	4,420,234
Net realised profit/(loss) on financial future contracts	-	6,471,313	19,891	122,909
Net realised profit/(loss) on interest rate swap contracts	-	-	-	358,771
Net realised profit/(loss) on total return swap contracts	-	(8,736,762)	-	-
Net realised profit/(loss) on credit default swap contracts	-	-	-	(24,135)
Net realised profit/(loss) on option contracts	-	(241,174)	-	-
Net realised profit/(loss) on mortgage dollar rolls	-	-	-	(1,040,542)
Net realised profit/(loss) on foreign exchange transactions	(1,558)	154,939	(9,583)	102,489
NET REALISED PROFIT/(LOSS) FOR THE PERIOD	144,966	9,408,092	2,986,213	3,987,207
Change in net unrealised appreciation/(depreciation) on:				
Investments	70,768	62,125,784	630,427	2,289,303
Forward foreign exchange contracts	-	(6,368,731)	6,090	177,368
Financial future contracts	-	-	-	276,890
Interest rate swap contracts	-	2,575,250	-	-
Inflation swap contracts	-	-	-	-
Cross currency swap contracts	-	-	-	-
Total return swap contracts	-	-	-	(79,511)
Credit default swap contracts	-	-	-	-
Option contracts	-	(2,530,169)	-	(261,092)
Mortgage dollar rolls	-	-	-	-
Foreign exchange transactions	497	(368,235)	2,184	4,298
Capital gains tax	-	(38,165)	-	-
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS	216,231	64,803,826	3,624,914	6,394,463
MOVEMENT OF CAPITAL				
Issue of shares	-	92,552,484	14,300,090	15,850,680
Redemption of shares	-	(133,470,593)	(26,614,479)	(34,363,261)
Equalisation (note 24)	-	(509,124)	(116,091)	(202,904)
	-	(41,427,233)	(12,430,480)	(18,715,485)
Dividends paid/accumulated	(115,200)	(38,473,121)	(1,211,659)	(7,975,899)
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL	(115,200)	(79,900,354)	(13,642,139)	(26,691,384)
NET ASSETS AT THE END OF THE PERIOD	8,570,188	1,840,450,088	47,854,868	206,056,885
Portfolio Turnover Ratio (note 25)	15.71%	30.05%	20.18%	280.22%

³This Fund was launched on November 8, 2019

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

Franklin Global Real Estate Fund (USD)	Franklin Global Small-Mid Cap Fund (USD)	Franklin Gold and Precious Metals Fund (USD)	Franklin High Yield Fund (USD)	Franklin Income Fund (USD)	Franklin India Fund (USD)	Franklin Innovation Fund ³ (USD)
153,977,624	81,494,479	261,214,638	1,652,458,522	1,484,053,660	2,028,893,667	-
-	-	-	-	-	-	-
153,977,624	81,494,479	261,214,638	1,652,458,522	1,484,053,660	2,028,893,667	-
1,923,325	343,510	734,908	1,497	12,060,760	10,078,451	1,466
-	-	50,322	44,264,515	21,435,193	-	20
20,640	20,068	10,276	95,095	94,617	101,264	134
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,975	2,207	-	50,275	372,211	-	-
1,953,940	365,785	795,506	44,411,382	33,962,781	10,179,715	1,620
701,160	375,940	1,465,908	6,345,916	6,191,772	8,274,112	3,418
-	-	-	-	-	-	-
185,107	94,917	355,138	1,861,902	1,761,540	2,081,495	838
141	67	235	1,386	1,253	1,631	-
33,462	19,216	67,926	400,502	357,373	378,012	-
5,748	1,714	12,848	32,563	32,710	577,291	12
6,760	5,083	5,478	8,087	7,803	8,108	1,952
9,175	4,367	15,409	90,355	81,536	106,136	27
-	3,748	585	-	533	10,725	-
-	-	-	-	-	-	-
460,265	219,306	944,868	4,027,989	4,954,058	3,716,135	1,642
22,268	12,917	37,037	218,476	197,315	256,965	78
1,424,086	737,275	2,905,432	12,987,176	13,585,893	15,410,610	7,967
(82)	(25)	-	(1,050)	(6,668)	(7,090)	(1,932)
1,424,004	737,250	2,905,432	12,986,126	13,579,225	15,403,520	6,035
529,936	(371,465)	(2,109,926)	31,425,256	20,383,556	(5,223,805)	(4,415)
2,531,170	(3,620,036)	8,789,632	11,993,725	24,552,961	(33,167,765)	(1,228)
(290,665)	-	(389,557)	(278,203)	(1,460,078)	(1,092,164)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	4,563,277	-	-
-	-	-	-	-	-	-
(13,996)	(98,561)	27,068	(82)	(7,636)	(516,580)	(245)
2,756,445	(4,090,062)	6,317,217	43,140,696	48,032,080	(40,000,314)	(5,888)
6,780,642	6,718,420	53,088,020	12,863,768	5,284,608	25,347,114	171,656
(139,524)	-	(99,353)	64,912	(567,484)	(153,529)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(11,321,133)	-	-
(4,508)	55,078	(2,902)	(17)	(913)	(18,707)	-
-	-	-	-	-	-	-
9,393,055	2,683,436	59,302,982	56,069,359	41,427,158	(14,825,436)	165,768
56,290,842	4,871,324	162,181,675	66,068,361	291,226,323	174,398,835	3,172,502
(24,719,659)	(14,303,310)	(161,676,486)	(181,472,022)	(268,392,341)	(490,773,461)	-
58,937	(823)	-	(449,017)	40,897	-	-
31,630,120	(9,432,809)	505,189	(115,852,678)	22,874,879	(316,374,626)	3,172,502
(2,297,692)	(329,631)	-	(44,473,735)	(42,812,143)	(91)	-
29,332,428	(9,762,440)	505,189	(160,326,413)	(19,937,264)	(316,374,717)	3,172,502
192,703,107	74,415,475	321,022,809	1,548,201,468	1,505,543,554	1,697,693,514	3,338,270
6.72%	26.69%	(142.03)%	38.52%	16.19%	(0.87)%	(1.95)%

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

	Franklin Japan Fund (JPY)	Franklin K2 Alternative Strategies Fund (USD)	Franklin K2 Global Macro Opportunities Fund ⁴ (USD)	Franklin K2 Long Short Credit Fund (USD)
NET ASSETS AT THE BEGINNING OF THE PERIOD	8,254,241,227	2,267,524,070	25,269,182	94,625,799
Currency translation adjustment	-	-	-	-
	8,254,241,227	2,267,524,070	25,269,182	94,625,799
INCOME				
Dividends (net of withholding taxes) (note 2(m))	66,775,040	2,284,321	-	27,567
Interest on bonds (net of withholding taxes) (note 2(m))	-	19,292,969	126,814	2,316,214
Bank interest	-	-	-	-
Securities lending (notes 2(n), 14)	-	-	-	-
Net interest income on swaps	-	-	-	-
Sundry income	-	268,407	32,319	-
TOTAL INCOME	66,775,040	21,845,697	159,133	2,343,781
EXPENSES				
Investment management fees (note 15)	34,901,076	20,854,910	125,599	953,820
Performance fees (note 16)	-	1,135	-	96
Administration and transfer agency fees	9,754,085	2,574,598	14,122	108,845
Directors fees	6,495	1,971	-	83
Subscription tax (note 19)	1,795,439	360,920	4,749	18,505
Custodian fees	242,084	465,897	35,893	70,352
Audit fees	560,877	23,241	19,375	18,151
Printing and publishing expenses	426,213	126,914	605	5,352
Bank charges	-	-	-	-
Net interest expenses on swaps	-	220,731	1,961	204,651
Maintenance and service charges (note 20)	22,481,706	2,769,613	23,164	177,621
Other charges	1,023,770	621,416	3,620	24,906
TOTAL EXPENSES	71,191,745	28,021,346	229,088	1,582,382
Expenses reimbursement (note 21)	(198,310)	(2,172,867)	(36,157)	(156,089)
NET EXPENSES	70,993,435	25,848,479	192,931	1,426,293
NET PROFIT/(LOSS) FROM INVESTMENTS	(4,218,395)	(4,002,782)	(33,798)	917,488
Net realised profit/(loss) on sale of investments	102,189,853	35,264,910	109,186	(68,399)
Net realised profit/(loss) on forward foreign exchange contracts	4,402,491	(30,778,805)	(306,554)	(756,782)
Net realised profit/(loss) on financial future contracts	-	(9,018,108)	701,553	(5,610)
Net realised profit/(loss) on interest rate swap contracts	-	(1,104,178)	(30,197)	(93,793)
Net realised profit/(loss) on total return swap contracts	-	(338,179)	(84,717)	(44,735)
Net realised profit/(loss) on credit default swap contracts	-	160,960	5,795	(19,166)
Net realised profit/(loss) on option contracts	-	(3,112,308)	-	(54,911)
Net realised profit/(loss) on mortgage dollar rolls	-	-	-	-
Net realised profit/(loss) on foreign exchange transactions	(2,252,890)	306,979	(6,642)	(16,527)
NET REALISED PROFIT/(LOSS) FOR THE PERIOD	100,121,059	(12,621,511)	354,626	(142,435)
Change in net unrealised appreciation/(depreciation) on:				
Investments	444,852,425	3,027,658	(94,604)	620,812
Forward foreign exchange contracts	(779,027)	215,372	8,450	(76,516)
Financial future contracts	-	(12,676,863)	(157,657)	(6,572)
Interest rate swap contracts	-	632,217	13,468	40,438
Inflation swap contracts	-	29,407	-	3,054
Cross currency swap contracts	-	-	-	-
Total return swap contracts	-	287,800	(5,718)	58,429
Credit default swap contracts	-	(408,685)	(7,355)	42,178
Option contracts	-	986,949	-	5,350
Mortgage dollar rolls	-	-	-	-
Foreign exchange transactions	764,697	238,175	(13,946)	2,205
Capital gains tax	-	-	-	-
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS	544,959,154	(20,289,481)	97,264	546,943
MOVEMENT OF CAPITAL				
Issue of shares	4,901,014,504	577,723,389	54,536	14,480,166
Redemption of shares	(7,301,319,502)	(524,300,094)	(25,420,982)	(18,613,344)
Equalisation (note 24)	(651,215)	913,203	-	164,069
	(2,400,956,213)	54,336,498	(25,366,446)	(3,969,109)
Dividends paid/accumulated	(6,540,190)	(23,475)	-	(201,090)
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL	(2,407,496,403)	54,313,023	(25,366,446)	(4,170,199)
NET ASSETS AT THE END OF THE PERIOD	6,391,703,978	2,301,547,612	-	91,002,543
Portfolio Turnover Ratio (note 25)	212.40%	27.25%	N/A	8.25%

⁴This Fund was closed on September 30, 2019

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

Franklin MENA Fund (USD)	Franklin Natural Resources Fund (USD)	Franklin NextStep Balanced Growth Fund (USD)	Franklin NextStep Conservative Fund (USD)	Franklin NextStep Dynamic Growth Fund (USD)	Franklin NextStep Growth Fund (USD)	Franklin NextStep Moderate Fund (USD)
95,640,245	262,052,905	145,456,860	40,318,440	29,287,204	28,836,074	75,111,324
-	-	-	-	-	-	-
95,640,245	262,052,905	145,456,860	40,318,440	29,287,204	28,836,074	75,111,324
573,890	2,785,503	623,424	281,649	98,397	133,049	383,643
-	27,348	-	-	-	-	-
5,968	6,801	19,622	10,856	3,850	4,129	13,029
-	67,200	-	-	-	-	-
-	-	-	-	-	-	-
-	260,536	28,750	4,974	6,982	2,957	8,105
579,858	3,147,388	671,796	297,479	109,229	140,135	404,777
631,680	1,236,114	522,105	148,125	103,156	119,149	294,350
-	-	-	-	-	-	-
132,148	312,354	134,053	50,208	26,841	29,373	85,242
81	210	117	34	24	23	60
17,337	61,666	13,403	4,510	2,839	3,316	8,418
113,286	5,842	16,191	8,623	12,204	10,171	12,051
6,043	6,177	6,079	6,002	5,982	5,991	6,027
5,259	13,643	7,590	2,185	1,509	1,532	3,906
3,810	-	-	-	254	469	91
-	-	-	-	-	-	-
197,151	890,162	245,697	82,593	60,680	69,988	174,773
12,710	33,965	18,350	5,279	3,646	3,681	9,436
1,119,505	2,560,133	963,585	307,559	217,135	243,693	594,354
(30,379)	-	-	(28,573)	(12,982)	(25,069)	(52,167)
1,089,126	2,560,133	963,585	278,986	204,153	218,624	542,187
(509,268)	587,255	(291,789)	18,493	(94,924)	(78,489)	(137,410)
2,822,704	(14,573,160)	4,061,484	630,760	792,836	1,348,133	2,624,124
(280,240)	(280,893)	(41,440)	(241,261)	(5,009)	28,659	(655,651)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(34,789)	(13,195)	(44,690)	(11,281)	(10,235)	(24,431)	(51,896)
1,998,407	(14,279,993)	3,683,565	396,711	682,668	1,273,872	1,779,167
(2,492,189)	9,313,642	502,668	427,875	208,050	140,528	876,199
(14,157)	(141,681)	38,984	(159,038)	580	(43,418)	35,198
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
785	2,067	(10)	(46)	-	(26)	48
-	-	-	-	-	-	-
(507,154)	(5,105,965)	4,225,207	665,502	891,298	1,370,956	2,690,612
18,619,733	133,338,805	4,486,511	10,778,827	1,336,478	1,859,262	9,236,417
(30,809,496)	(112,096,241)	(46,189,796)	(9,181,908)	(10,637,069)	(9,815,981)	(20,255,217)
(2,339)	(9,722)	(120,465)	8,448	(22,208)	(5,067)	(16,650)
(12,192,102)	21,232,842	(41,823,750)	1,605,367	(9,322,799)	(7,961,786)	(11,035,450)
(919,068)	(105,878)	(1,796,300)	(597,432)	(277,365)	(246,781)	(820,107)
(13,111,170)	21,126,964	(43,620,050)	1,007,935	(9,600,164)	(8,208,567)	(11,855,557)
82,021,921	278,073,904	106,062,017	41,991,877	20,578,338	21,998,463	65,946,379
80.83%	(108.84)%	118.06%	74.61%	116.15%	113.02%	97.17%

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

	Franklin NextStep Stable Growth Fund (USD)	Franklin Select U.S. Equity Fund (USD)	Franklin Strategic Income Fund (USD)	Franklin Systematic Style Premia Fund ⁵ (USD)
NET ASSETS AT THE BEGINNING OF THE PERIOD	21,687,486	369,594,156	837,841,999	-
Currency translation adjustment	-	-	-	-
	21,687,486	369,594,156	837,841,999	-
INCOME				
Dividends (net of withholding taxes) (note 2(m))	134,270	1,251,179	186,853	-
Interest on bonds (net of withholding taxes) (note 2(m))	-	44,015	16,701,632	-
Bank interest	4,755	8,315	136,676	-
Securities lending (notes 2(n), 14)	-	27	-	-
Net interest income on swaps	-	-	2,074,437	-
Sundry income	3,786	7,027	30,253	-
TOTAL INCOME	142,811	1,310,563	19,129,851	-
EXPENSES				
Investment management fees (note 15)	73,455	1,677,919	3,046,848	-
Performance fees (note 16)	-	-	-	-
Administration and transfer agency fees	20,293	397,979	968,644	-
Directors fees	18	308	723	-
Subscription tax (note 19)	1,797	84,058	197,955	-
Custodian fees	7,208	7,312	22,770	-
Audit fees	5,875	6,388	7,355	-
Printing and publishing expenses	1,132	20,080	47,042	-
Bank charges	-	209	16,852	-
Net interest expenses on swaps	-	-	-	-
Maintenance and service charges (note 20)	27,546	1,048,054	2,557,285	-
Other charges	2,732	50,457	106,463	-
TOTAL EXPENSES	140,056	3,292,764	6,971,937	-
Expenses reimbursement (note 21)	(14,253)	(2,821)	(717,807)	-
NET EXPENSES	125,803	3,289,943	6,254,130	-
NET PROFIT/(LOSS) FROM INVESTMENTS				
Net realised profit/(loss) on sale of investments	17,008	(1,979,380)	12,875,721	-
Net realised profit/(loss) on forward foreign exchange contracts	351,356	1,550,622	5,464,229	-
Net realised profit/(loss) on financial future contracts	(17,183)	(186,597)	(2,766,879)	-
Net realised profit/(loss) on interest rate swap contracts	-	-	(114,919)	-
Net realised profit/(loss) on total return swap contracts	-	-	1,968,939	-
Net realised profit/(loss) on credit default swap contracts	-	-	(5,629,229)	-
Net realised profit/(loss) on option contracts	-	-	-	-
Net realised profit/(loss) on mortgage dollar rolls	-	-	(33,289)	-
Net realised profit/(loss) on foreign exchange transactions	(2,163)	2,870	18,808	-
NET REALISED PROFIT/(LOSS) FOR THE PERIOD	349,018	(612,485)	11,783,381	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	(19,139)	33,277,069	(3,745,023)	-
Forward foreign exchange contracts	8,213	(66,670)	(3,594,453)	-
Financial future contracts	-	-	(604,461)	-
Interest rate swap contracts	-	-	(61,992)	-
Inflation swap contracts	-	-	-	-
Cross currency swap contracts	-	-	11,880	-
Total return swap contracts	-	-	1,847,978	-
Credit default swap contracts	-	-	2,892,394	-
Option contracts	-	-	-	-
Mortgage dollar rolls	-	-	(2,024)	-
Foreign exchange transactions	-	(179)	8,323	-
Capital gains tax	-	-	(13,546)	-
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS	338,092	32,597,735	8,522,457	-
MOVEMENT OF CAPITAL				
Issue of shares	381,291	33,941,310	227,180,350	14,998
Redemption of shares	(6,838,780)	(84,288,921)	(171,983,904)	-
Equalisation (note 24)	(25,038)	(14,865)	99,781	-
	(6,482,527)	(50,362,476)	55,296,227	14,998
Dividends paid/accumulated	(343,292)	(75,706)	(20,803,279)	-
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL	(6,825,819)	(50,438,182)	34,492,948	14,998
NET ASSETS AT THE END OF THE PERIOD	15,199,759	351,753,709	880,857,404	14,998
Portfolio Turnover Ratio (note 25)	118.93%	(31.49)%	134.99%	N/A

⁵This Fund was launched on December 13, 2019

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

Franklin Technology Fund (USD)	Franklin U.S. Dollar Short-Term Money Market Fund (USD)	Franklin U.S. Government Fund (USD)	Franklin U.S. Low Duration Fund (USD)	Franklin U.S. Opportunities Fund (USD)	Franklin World Perspectives Fund (USD)	Franklin Mutual European Fund (EUR)
3,027,602,809	364,844,946	742,053,537	695,608,038	4,179,614,479	372,981,098	863,209,765
-	-	-	-	-	-	-
3,027,602,809	364,844,946	742,053,537	695,608,038	4,179,614,479	372,981,098	863,209,765
6,653,647	-	-	123,632	7,760,194	1,973,857	8,154,173
216,115	4,974,133	11,985,569	11,245,268	26,476	-	207,216
282,129	2,961	85,250	57,768	208,249	41,283	11,973
494,711	-	-	-	1,353,663	3,591	50,541
-	-	-	-	-	-	-
217	-	-	20,650	677	111,999	802
7,646,819	4,977,094	12,070,819	11,447,318	9,349,259	2,130,730	8,424,705
15,412,406	759,081	2,479,582	1,693,070	19,047,529	1,581,652	3,925,749
-	-	-	-	-	-	-
3,633,379	334,451	944,934	648,407	4,657,832	469,037	966,301
2,589	350	658	591	3,484	296	717
697,810	22,426	174,928	121,811	853,809	69,573	180,791
67,395	7,835	15,878	14,920	84,667	21,356	57,484
8,963	5,383	6,781	6,602	10,868	5,312	6,886
168,888	22,601	42,832	38,484	227,224	19,342	46,812
-	-	125	26,325	18,613	-	79,996
-	-	-	104,446	-	-	-
8,395,048	784,141	1,346,155	965,741	9,916,851	926,064	1,931,312
408,462	60,126	103,768	93,019	552,777	47,259	113,051
28,794,940	1,996,394	5,115,641	3,713,416	35,373,654	3,139,891	7,309,099
(279,078)	(810,688)	(46,195)	(298,751)	(575,317)	(3,125)	(11,368)
28,515,862	1,185,706	5,069,446	3,414,665	34,798,337	3,136,766	7,297,731
(20,869,043)	3,791,388	7,001,373	8,032,653	(25,449,078)	(1,006,036)	1,126,974
49,204,239	-	1,674,240	697,422	59,763,308	(2,162,178)	11,505,011
(600,913)	-	(217,273)	(2,498,639)	(6,671,779)	-	818,827
-	-	-	(117,309)	-	-	-
-	-	-	5,113	-	-	-
-	-	-	337,189	-	-	-
-	-	-	(672,629)	-	-	-
-	-	-	-	-	-	-
-	-	(92,891)	4,852	-	-	-
(148,400)	-	1,700	(17,468)	45,218	(56,991)	(330,087)
27,585,883	3,791,388	8,367,149	5,771,184	27,687,669	(3,225,205)	13,120,725
236,788,487	34,186	949,477	(1,129,930)	191,082,485	28,034,973	63,506,569
(6,167)	-	41,950	(971,563)	(2,125,772)	-	180,902
-	-	-	(730,310)	-	-	-
-	-	-	-	-	-	-
-	-	-	73,959	-	-	-
-	-	-	(420,726)	-	-	-
-	-	-	1,006,862	-	-	-
-	-	-	142,603	-	-	-
-	-	-	-	-	-	-
-	-	5,578	4,110	-	-	-
2,334	-	(197)	6,706	2,937	12,226	36,872
-	-	-	93	-	-	-
264,370,537	3,825,574	9,363,957	3,752,988	216,647,319	24,821,994	76,845,068
967,415,151	662,998,088	393,076,230	101,044,729	804,705,840	20,810,127	61,585,370
(790,113,326)	(345,284,592)	(250,354,527)	(125,096,398)	(888,242,637)	(70,698,777)	(148,202,444)
-	292,661	355,139	(48,540)	5,739	(3,706)	(221,464)
177,301,825	318,006,157	143,076,842	(24,100,209)	(83,531,058)	(49,892,356)	(86,838,538)
(21)	(3,607,597)	(12,221,335)	(8,463,370)	(70,714)	(451,739)	(14,004,622)
177,301,804	314,398,560	130,855,507	(32,563,579)	(83,601,772)	(50,344,095)	(100,843,160)
3,469,275,150	683,069,080	882,273,001	666,797,447	4,312,660,026	347,458,997	839,211,673
(52.37)%	N/A	(6.27)%	27.47%	(38.16)%	15.91%	4.87%

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

	Franklin Mutual Global Discovery Fund (USD)	Franklin Mutual U.S. Value Fund (USD)	Templeton Asian Bond Fund (USD)	Templeton Asian Growth Fund (USD)
NET ASSETS AT THE BEGINNING OF THE PERIOD	622,130,840	396,269,840	422,138,162	3,106,304,411
Currency translation adjustment	-	-	-	-
	622,130,840	396,269,840	422,138,162	3,106,304,411
INCOME				
Dividends (net of withholding taxes) (note 2(m))	6,010,233	3,333,223	-	27,630,777
Interest on bonds (net of withholding taxes) (note 2(m))	1,144,920	1,103,951	7,292,658	-
Bank interest	5,060	2,302	98,334	811,763
Securities lending (notes 2(n), 14)	31,321	-	-	196
Net interest income on swaps	-	-	-	-
Sundry income	439,664	52,555	205,194	-
TOTAL INCOME	7,631,198	4,492,031	7,596,186	28,442,736
EXPENSES				
Investment management fees (note 15)	2,830,781	1,814,395	1,379,416	19,416,297
Performance fees (note 16)	-	-	-	-
Administration and transfer agency fees	716,890	457,582	435,309	3,406,842
Directors fees	519	328	343	2,540
Subscription tax (note 19)	128,506	84,534	90,967	695,960
Custodian fees	19,681	7,575	71,289	629,355
Audit fees	7,254	6,948	7,478	10,569
Printing and publishing expenses	33,775	21,329	22,462	165,752
Bank charges	3,019	700	43,680	288
Net interest expenses on swaps	-	-	154,122	-
Maintenance and service charges (note 20)	1,540,164	1,046,362	638,643	7,249,093
Other charges	82,651	51,642	54,219	429,385
TOTAL EXPENSES	5,363,240	3,491,395	2,897,928	32,006,081
Expenses reimbursement (note 21)	(781)	(925)	(1,079)	(2,699)
NET EXPENSES	5,362,459	3,490,470	2,896,849	32,003,382
NET PROFIT/(LOSS) FROM INVESTMENTS	2,268,739	1,001,561	4,699,337	(3,560,646)
Net realised profit/(loss) on sale of investments	10,057,035	10,910,750	(15,165,195)	3,972,577
Net realised profit/(loss) on forward foreign exchange contracts	(2,998,931)	(188,500)	3,367,970	(4,592,818)
Net realised profit/(loss) on financial future contracts	-	-	-	-
Net realised profit/(loss) on interest rate swap contracts	-	-	(16,624,748)	-
Net realised profit/(loss) on total return swap contracts	-	-	-	-
Net realised profit/(loss) on credit default swap contracts	-	-	-	-
Net realised profit/(loss) on option contracts	-	-	98,961	-
Net realised profit/(loss) on mortgage dollar rolls	-	-	-	-
Net realised profit/(loss) on foreign exchange transactions	(1,443)	54,088	(178,651)	(521,661)
NET REALISED PROFIT/(LOSS) FOR THE PERIOD	9,325,400	11,777,899	(23,802,326)	(4,702,548)
Change in net unrealised appreciation/(depreciation) on:				
Investments	32,262,754	15,820,288	17,244,665	215,751,055
Forward foreign exchange contracts	296,836	(3,700)	(4,534,024)	(89,343)
Financial future contracts	-	-	-	-
Interest rate swap contracts	-	-	9,199,922	-
Inflation swap contracts	-	-	-	-
Cross currency swap contracts	-	-	-	-
Total return swap contracts	-	-	-	-
Credit default swap contracts	-	-	-	-
Option contracts	-	-	(212,622)	-
Mortgage dollar rolls	-	-	-	-
Foreign exchange transactions	(2,465)	5,443	(12,018)	118,402
Capital gains tax	-	-	66,023	-
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS	41,882,525	27,599,930	(2,050,380)	211,077,566
MOVEMENT OF CAPITAL				
Issue of shares	25,122,977	39,689,849	36,930,648	283,563,122
Redemption of shares	(74,122,011)	(57,504,455)	(85,430,899)	(458,457,032)
Equalisation (note 24)	(101,419)	33,350	(150,014)	(98,486)
	(49,100,453)	(17,781,256)	(48,650,265)	(174,992,396)
Dividends paid/accumulated	(4,697,886)	(1,421,060)	(8,782,185)	(2,371,004)
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL	(53,798,339)	(19,202,316)	(57,432,450)	(177,363,400)
NET ASSETS AT THE END OF THE PERIOD	610,215,026	404,667,454	362,655,332	3,140,018,577
Portfolio Turnover Ratio (note 25)	9.03%	11.98%	28.60%	28.88%

⁶This Fund had its name changed effective on September 2, 2019 (refer to Note 1)

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

Templeton Asian Smaller Companies Fund (USD)	Templeton BRIC Fund (USD)	Templeton China Fund (USD)	Templeton Eastern Europe Fund (EUR)	Templeton Emerging Markets Fund (USD)	Templeton Emerging Markets Bond Fund (USD)	Templeton Emerging Markets Dynamic Income Fund ⁶ (USD)
1,572,936,875	663,008,023	419,859,106	250,983,426	956,882,871	11,206,328,042	156,744,669
-	-	-	-	-	-	-
1,572,936,875	663,008,023	419,859,106	250,983,426	956,882,871	11,206,328,042	156,744,669
17,203,280	11,635,932	3,695,159	8,013,519	15,323,242	-	1,478,226
-	-	-	-	-	483,724,958	2,899,158
623,027	124,988	91,097	-	94,270	1,139,250	29,219
536,527	7,815	-	-	515	-	-
-	-	-	-	-	-	963
25	6,589,753	-	137	3,036,424	1,733,951	192,463
18,362,859	18,358,488	3,786,256	8,013,656	18,454,451	486,598,159	4,600,029
7,708,052	5,106,521	3,204,762	1,870,344	5,102,247	49,644,193	952,690
-	-	-	-	-	-	-
1,682,160	783,824	482,837	313,428	1,091,235	12,622,910	184,415
1,249	541	344	208	788	9,067	128
245,548	159,328	98,501	57,885	170,224	2,404,004	34,484
368,986	105,364	54,101	82,933	171,307	2,696,183	29,134
7,173	6,562	6,480	5,440	7,799	17,618	6,944
81,793	35,344	22,480	13,545	51,422	592,000	8,364
1,852	1,148	796	32,752	1,137	437,564	1,715
-	-	-	-	-	500,006	-
1,912,483	1,713,331	1,070,286	596,432	1,818,828	32,090,961	460,177
240,358	199,342	54,231	61,007	189,692	1,428,158	29,570
12,249,654	8,111,305	4,994,818	3,033,974	8,604,679	102,442,664	1,707,621
(224,638)	-	(2,955)	(2,413)	(312,768)	(830,298)	(58,214)
12,025,016	8,111,305	4,991,863	3,031,561	8,291,911	101,612,366	1,649,407
6,337,843	10,247,183	(1,205,607)	4,982,095	10,162,540	384,985,793	2,950,622
(17,811,832)	28,549,713	8,604,534	3,124,563	28,857,187	(80,517,470)	806,829
(43,763)	(345,202)	-	-	(531,199)	35,034,675	(513,038)
-	-	-	-	-	-	-
-	-	-	-	-	(31,645,560)	(215,148)
-	-	-	-	-	-	-
-	-	-	-	-	(7,480,334)	(45,472)
-	-	-	-	-	-	-
(468,511)	86,355	(3,300)	76,700	27,623	(50,525,107)	(25,099)
(11,986,263)	38,538,049	7,395,627	8,183,358	38,516,151	249,851,997	2,958,694
(86,596,661)	35,418,588	16,920,330	20,453,712	50,441,101	(719,174,944)	2,124,003
(2,188)	(16,701)	-	-	(38,980)	(65,515,957)	(585,098)
-	-	-	-	-	-	-
-	-	-	-	-	1,915,630	90,479
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	(19,329,165)	(117,445)
92,754	5,338	(2,434)	(63,041)	16,348	(539,144)	(110,817)
-	-	-	-	1,182,207	(51,113)	68,787
(98,492,358)	73,945,274	24,313,523	28,574,029	90,116,827	(552,842,696)	4,428,603
371,679,579	55,353,624	92,899,324	19,888,827	158,711,436	1,588,332,391	34,819,180
(467,018,262)	(120,144,283)	(103,914,136)	(46,986,306)	(262,173,278)	(1,962,511,276)	(29,694,331)
(893,594)	(228,701)	(44,663)	(42,854)	(920,348)	(2,522,799)	(74,566)
(96,232,277)	(65,019,360)	(11,059,475)	(27,140,333)	(104,382,190)	(376,701,684)	5,050,283
(9,434,059)	(10,076)	(1,187,592)	(629,962)	(4,146,190)	(527,923,119)	(9,462,661)
(105,666,336)	(65,029,436)	(12,247,067)	(27,770,295)	(108,528,380)	(904,624,803)	(4,412,378)
1,368,778,181	671,923,861	431,925,562	251,787,160	938,471,318	9,748,860,543	156,760,894
(66.53)%	(9.28)%	(15.55)%	27.70%	(39.45)%	(47.94)%	(27.56)%

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

	Templeton Emerging Markets Local Currency Fund (USD)	Templeton Emerging Markets Smaller Companies Fund (USD)	Templeton Euroland Fund (EUR)	Templeton Frontier Markets Fund (USD)
NET ASSETS AT THE BEGINNING OF THE PERIOD	30,423,384	954,384,663	445,138,581	613,761,575
Currency translation adjustment	-	-	-	-
	30,423,384	954,384,663	445,138,581	613,761,575
INCOME				
Dividends (net of withholding taxes) (note 2(m))	-	10,030,139	2,196,326	2,805,081
Interest on bonds (net of withholding taxes) (note 2(m))	1,318,193	204,917	-	-
Bank interest	8,726	52,370	1,512	167,680
Securities lending (notes 2(n), 14)	-	281,569	18,228	-
Net interest income on swaps	-	-	-	-
Sundry income	-	-	593	308
TOTAL INCOME	1,326,919	10,568,995	2,216,659	2,973,069
EXPENSES				
Investment management fees (note 15)	116,105	5,019,615	1,863,377	3,938,493
Performance fees (note 16)	-	-	-	-
Administration and transfer agency fees	34,930	911,043	486,688	700,151
Directors fees	27	782	375	486
Subscription tax (note 19)	2,740	116,488	80,905	107,297
Custodian fees	7,172	370,599	23,381	523,142
Audit fees	7,456	7,314	5,811	6,847
Printing and publishing expenses	1,692	50,877	24,413	32,090
Bank charges	-	-	14,247	309
Net interest expenses on swaps	-	-	-	-
Maintenance and service charges (note 20)	13,885	740,789	843,141	1,030,119
Other charges	4,080	161,087	59,198	86,581
TOTAL EXPENSES	188,087	7,378,594	3,401,536	6,425,515
Expenses reimbursement (note 21)	(24,010)	(16,948)	(90,696)	-
NET EXPENSES	164,077	7,361,646	3,310,840	6,425,515
NET PROFIT/(LOSS) FROM INVESTMENTS	1,162,842	3,207,349	(1,094,181)	(3,452,446)
Net realised profit/(loss) on sale of investments	(382,513)	(1,096,929)	5,550,676	(16,477,081)
Net realised profit/(loss) on forward foreign exchange contracts	(14,354)	(166,794)	15,246	(2,247,049)
Net realised profit/(loss) on financial future contracts	-	-	-	-
Net realised profit/(loss) on interest rate swap contracts	-	-	-	-
Net realised profit/(loss) on total return swap contracts	-	-	-	-
Net realised profit/(loss) on credit default swap contracts	-	-	-	-
Net realised profit/(loss) on option contracts	-	-	-	-
Net realised profit/(loss) on mortgage dollar rolls	-	-	-	-
Net realised profit/(loss) on foreign exchange transactions	(119,117)	(71,281)	(16,074)	(1,757,839)
NET REALISED PROFIT/(LOSS) FOR THE PERIOD	646,858	1,872,345	4,455,667	(23,934,415)
Change in net unrealised appreciation/(depreciation) on:				
Investments	(1,172,206)	(34,367,400)	24,275,626	5,595,340
Forward foreign exchange contracts	(134,044)	(25,257)	1,134	(114,643)
Financial future contracts	-	-	-	-
Interest rate swap contracts	-	-	-	-
Inflation swap contracts	-	-	-	-
Cross currency swap contracts	-	-	-	-
Total return swap contracts	-	-	-	-
Credit default swap contracts	-	-	-	-
Option contracts	-	-	-	-
Mortgage dollar rolls	-	-	-	-
Foreign exchange transactions	(1,589)	7,748	8,308	1,394,402
Capital gains tax	(4,156)	-	-	1,284,453
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS	(665,137)	(32,512,564)	28,740,735	(15,774,863)
MOVEMENT OF CAPITAL				
Issue of shares	7,352,937	122,378,516	95,650,989	39,807,503
Redemption of shares	(6,078,840)	(265,058,658)	(155,923,137)	(97,053,229)
Equalisation (note 24)	(212,297)	(478,203)	(73,846)	431
	1,061,800	(143,158,345)	(60,345,994)	(57,245,295)
Dividends paid/accumulated	(3,086,876)	(6,078,220)	(7,648,984)	(7,772,318)
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL	(2,025,076)	(149,236,565)	(67,994,978)	(65,017,613)
NET ASSETS AT THE END OF THE PERIOD	27,733,171	772,635,534	405,884,338	532,969,099
Portfolio Turnover Ratio (note 25)	(64.02)%	(54.55)%	(14.63)%	72.08%

⁷This Fund was closed on October 3, 2019

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

Templeton Global Fund (USD)	Templeton Global Balanced Fund (USD)	Templeton Global Bond Fund (USD)	Templeton Global Bond (Euro) Fund (EUR)	Templeton Global Climate Change Fund (EUR)	Templeton Global Currency Fund ⁷ (USD)	Templeton Global Equity Income Fund (USD)
917,693,099	827,408,541	15,245,568,826	281,068,534	619,656,369	8,766,604	95,913,330
-	-	-	-	-	-	-
917,693,099	827,408,541	15,245,568,826	281,068,534	619,656,369	8,766,604	95,913,330
9,152,814	5,467,388	-	-	4,688,643	-	1,198,229
-	5,385,367	376,638,397	7,224,183	-	112,406	-
352,319	303,334	2,274,850	115,514	3,738	1,793	29,920
5,765	-	-	-	-	-	-
-	-	-	-	-	-	-
1,480,985	1,397,618	6,583,246	127,910	604,580	11	805,135
10,991,883	12,553,707	385,496,493	7,467,607	5,296,961	114,210	2,033,284
3,992,220	3,124,171	49,629,583	692,933	3,171,557	14,404	464,140
-	-	-	-	-	-	-
984,869	981,585	15,849,340	238,264	761,456	4,753	117,514
737	681	12,518	205	527	-	78
190,821	194,675	3,112,534	51,605	155,481	1,703	23,241
42,750	66,385	2,560,581	57,353	41,096	769	4,440
6,879	7,139	22,694	4,662	5,087	4,360	5,550
47,891	44,415	816,113	13,609	34,343	-	5,095
1,942	434	1,147,792	30,591	53,597	-	160
-	-	5,081,008	38,303	-	-	-
1,902,321	1,952,919	22,739,793	369,263	1,592,906	8,332	243,149
115,881	107,475	1,975,048	32,345	83,122	2,578	237,781
7,286,311	6,479,879	102,947,004	1,529,133	5,899,172	36,899	1,101,148
(71,365)	(23,902)	(163,281)	(39,216)	-	(7,874)	(94,854)
7,214,946	6,455,977	102,783,723	1,489,917	5,899,172	29,025	1,006,294
3,776,937	6,097,730	282,712,770	5,977,690	(602,211)	85,185	1,026,990
(25,791,018)	(4,171,944)	(182,937,854)	1,225,575	(2,432,741)	(552,451)	(4,024,975)
-	414,598	91,053,142	(6,344,457)	1,856	62,506	(589)
-	-	-	-	-	-	-
-	-	(567,899,737)	(5,250,058)	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(9,064,783)	-	-	-	10,605
-	-	-	-	-	-	-
(52,861)	(185,070)	(19,768,566)	(91,177)	13,614	(6,251)	(4,722)
(22,066,942)	2,155,314	(405,905,028)	(4,482,427)	(3,019,482)	(411,011)	(2,992,691)
62,181,954	38,814,520	(262,519,056)	(5,342,109)	70,875,175	67,991	9,697,907
-	(1,760,546)	(65,694,338)	(2,167,509)	(27)	(37,694)	(360)
-	-	-	-	-	-	-
-	-	368,958,008	1,034,220	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(54,557,932)	-	-	-	-
-	-	-	-	-	-	-
67,677	(162,845)	209,980	(35,632)	24,299	10,487	3,900
-	4,268	(748,348)	33,932	-	-	-
40,182,689	39,050,711	(420,256,714)	(10,959,525)	67,879,965	(370,227)	6,708,756
42,936,883	47,817,661	1,764,835,971	28,046,419	23,403,523	579,326	12,157,886
(150,726,161)	(90,959,130)	(2,633,741,658)	(108,063,670)	(22,949,416)	(8,416,114)	(13,116,846)
(206,607)	(302,929)	(5,174,903)	(976,833)	17,906	(9,936)	(334)
(107,995,885)	(43,444,398)	(874,080,590)	(80,994,084)	472,013	(7,846,724)	(959,294)
(10,639,851)	(17,801,490)	(520,581,960)	(14,522,903)	(6,087,596)	(549,653)	(2,206,054)
(118,635,736)	(61,245,888)	(1,394,662,550)	(95,516,987)	(5,615,583)	(8,396,377)	(3,165,348)
839,240,052	805,213,364	13,430,649,562	174,592,022	681,920,751	-	99,456,738
33.82%	14.28%	(6.94)%	(48.07)%	77.09%	N/A	1.01%

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

	Templeton Global High Yield Fund (USD)	Templeton Global Income Fund (USD)	Templeton Global Smaller Companies Fund (USD)	Templeton Global Total Return Fund (USD)
NET ASSETS AT THE BEGINNING OF THE PERIOD	136,065,127	695,724,886	104,214,829	17,194,336,645
Currency translation adjustment	-	-	-	-
	136,065,127	695,724,886	104,214,829	17,194,336,645
INCOME				
Dividends (net of withholding taxes) (note 2(m))	48	4,911,637	858,278	30,827
Interest on bonds (net of withholding taxes) (note 2(m))	5,128,144	7,574,693	-	512,193,816
Bank interest	9,637	118,171	52,052	3,281,733
Securities lending (notes 2(n), 14)	-	-	22,392	-
Net interest income on swaps	-	14,068	-	-
Sundry income	21,662	151,781	7,970	6,261,864
TOTAL INCOME	5,159,491	12,770,350	940,692	521,768,240
EXPENSES				
Investment management fees (note 15)	568,029	2,572,242	518,728	55,414,932
Performance fees (note 16)	-	-	-	-
Administration and transfer agency fees	157,664	718,023	127,902	17,260,985
Directors fees	113	560	87	13,993
Subscription tax (note 19)	33,025	151,683	25,698	3,590,245
Custodian fees	18,197	63,063	7,600	3,121,307
Audit fees	6,010	6,951	4,619	24,537
Printing and publishing expenses	7,397	36,527	5,669	913,248
Bank charges	3,688	34,120	-	1,467,869
Net interest expenses on swaps	17,534	-	-	4,423,465
Maintenance and service charges (note 20)	374,829	1,857,192	270,749	26,017,899
Other charges	17,869	89,285	91,314	2,204,460
TOTAL EXPENSES	1,204,355	5,529,646	1,052,366	114,452,940
Expenses reimbursement (note 21)	-	(9,249)	-	(89,516)
NET EXPENSES	1,204,355	5,520,397	1,052,366	114,363,424
NET PROFIT/(LOSS) FROM INVESTMENTS	3,955,136	7,249,953	(111,674)	407,404,816
Net realised profit/(loss) on sale of investments	91,359	(35,391,315)	(6,802,461)	(308,124,530)
Net realised profit/(loss) on forward foreign exchange contracts	626,909	4,235,358	-	128,562,422
Net realised profit/(loss) on financial future contracts	-	-	-	-
Net realised profit/(loss) on interest rate swap contracts	(643,748)	(4,445,678)	-	(438,994,365)
Net realised profit/(loss) on total return swap contracts	-	-	-	-
Net realised profit/(loss) on credit default swap contracts	-	-	-	-
Net realised profit/(loss) on option contracts	(16,116)	(77,826)	-	(40,372,628)
Net realised profit/(loss) on mortgage dollar rolls	-	-	-	-
Net realised profit/(loss) on foreign exchange transactions	(231,893)	(202,594)	(8,235)	(46,939,600)
NET REALISED PROFIT/(LOSS) FOR THE PERIOD	3,781,647	(28,632,102)	(6,922,370)	(298,463,885)
Change in net unrealised appreciation/(depreciation) on:				
Investments	(3,978,872)	35,109,460	14,786,458	(514,075,210)
Forward foreign exchange contracts	(594,510)	(1,718,197)	-	(77,793,815)
Financial future contracts	-	-	-	-
Interest rate swap contracts	407,880	1,620,910	-	235,298,632
Inflation swap contracts	-	-	-	-
Cross currency swap contracts	-	-	-	-
Total return swap contracts	-	-	-	-
Credit default swap contracts	-	-	-	-
Option contracts	(75,989)	(762,917)	-	(31,795,247)
Mortgage dollar rolls	-	-	-	-
Foreign exchange transactions	(2,434)	(235,160)	(551)	(668,162)
Capital gains tax	(5,359)	34,244	-	(15,085)
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS	(467,637)	5,416,238	7,863,537	(687,512,772)
MOVEMENT OF CAPITAL				
Issue of shares	23,154,425	47,966,916	6,062,197	2,444,830,820
Redemption of shares	(18,205,185)	(143,303,072)	(9,386,661)	(4,326,473,671)
Equalisation (note 24)	18,042	(801,919)	-	(9,756,959)
	4,967,282	(96,138,075)	(3,324,464)	(1,891,399,810)
Dividends paid/accumulated	(5,257,355)	(20,901,176)	(2,111)	(644,589,105)
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL	(290,073)	(117,039,251)	(3,326,575)	(2,535,988,915)
NET ASSETS AT THE END OF THE PERIOD	135,307,417	584,101,873	108,751,791	13,970,834,958
Portfolio Turnover Ratio (note 25)	(2.66)%	33.85%	20.52%	(37.95)%

⁸This Fund was merged into Templeton Asian Growth Fund on December 13, 2019

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets (continued)

For the period ended December 31, 2019

Templeton Growth (Euro Fund (EUR)	Templeton Latin America Fund (USD)	Templeton Thailand Fund ⁸ (USD)
6,837,379,144	1,001,448,498	175,275,198
-	-	-
6,837,379,144	1,001,448,498	175,275,198
73,199,742	14,855,196	1,272,830
-	-	-
3,086,646	100,582	135,722
16,116	-	-
-	-	-
14,230,159	684,624	-
90,532,663	15,640,402	1,408,552
34,796,825	6,412,276	1,107,231
-	-	-
8,228,280	1,132,674	171,477
5,794	813	129
1,721,790	227,920	41,312
371,310	176,481	29,833
11,251	6,805	4,554
377,375	52,896	8,527
468,521	368	-
-	-	-
17,463,034	2,283,546	374,814
921,023	169,057	20,262
64,365,203	10,462,836	1,758,139
-	(7,489)	(417)
64,365,203	10,455,347	1,757,722
26,167,460	5,185,055	(349,170)
48,775,860	10,845,763	8,699,155
-	(848,402)	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
(5,606,069)	294,264	9,598
69,337,251	15,476,680	8,359,583
455,618,111	43,682,291	(21,478,193)
-	(170,904)	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
142,456	40,598	(1,584)
-	-	-
525,097,818	59,028,665	(13,120,194)
142,098,338	59,487,067	19,596,833
(216,527,039)	(164,508,656)	(181,551,851)
(265,897)	(146,771)	(8,565)
(74,694,598)	(105,168,360)	(161,963,583)
(65,927,613)	(11,649,877)	(191,421)
(140,622,211)	(116,818,237)	(162,155,004)
7,221,854,751	943,658,926	-
39.83%	5.38%	N/A

The accompanying notes form an integral part of these financial statements

Statistical Information

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Franklin Asia Credit Fund – USD^{Q2}					
A (acc) USD	-	-	-	11.53	10.63
A (Mdis) AUD-H1 (hedged)	-	-	-	9.92	9.63
A (Mdis) SGD-H1 (hedged)	-	-	-	9.50	9.25
A (Mdis) USD	-	-	-	9.61	9.28
I (acc) USD	-	-	-	11.83	10.84
Y (Mdis) USD	-	-	-	10.34	9.86
Franklin Biotechnology Discovery Fund – USD					
A (acc) CHF-H1 (hedged)	1.82%	117,487.156	15.86	14.86	15.41
A (acc) EUR-H1 (hedged)	1.81%	56,292.077	11.21	10.51	10.83
A (acc) HKD	1.82%	813,876.315	22.96	21.22	21.27
A (acc) SGD	1.82%	794,999.225	34.65	32.14	32.28
A (acc) USD	1.82%	36,297,113.341	35.36	32.60	32.52
B (acc) USD	3.13%	292,348.888	27.47	25.49	25.76
C (acc) USD	2.40%	354,727.965	41.42	38.30	38.43
F (acc) USD	2.82%	1,609,313.755	11.67	10.81	10.89
I (acc) EUR-H1 (hedged)	0.97%	131,127.197	22.26	20.78	21.27
I (acc) USD	0.97%	2,414,258.349	54.14	49.70	49.16
N (acc) USD	2.57%	4,050,924.086	30.25	28.00	28.14
W (acc) USD	1.02%	1,583,550.033	16.96	15.57	15.41
Z (acc) GBP	1.32%	95,132.175	35.29	33.85	32.31
Z (acc) USD	1.32%	215,066.195	12.91	11.87	11.79
Franklin Brazil Opportunities Fund – USD^{Q2}					
A (acc) EUR-H1 (hedged)	-	-	-	10.57	9.72
A (acc) USD	-	-	-	11.52	10.28
A (Qdis) HKD	-	-	-	7.77	7.53
A (Qdis) USD	-	-	-	7.68	7.42
I (acc) USD	-	-	-	12.19	10.79
N (acc) EUR-H1 (hedged)	-	-	-	10.24	9.46
N (acc) USD	-	-	-	11.13	9.99
N (Qdis) USD	-	-	-	7.52	7.30
Franklin Diversified Balanced Fund – EUR					
A (acc) CZK-H1 (hedged)	1.57%	786,231.360	101.10	97.07	100.58
A (acc) EUR	1.57%	4,688,661.580	13.20	12.81	13.45
A (acc) SGD-H1 (hedged)	1.57%	13,959.561	10.52	10.09	10.37
A (Qdis) EUR	1.57%	300,790.862	8.06	7.95	8.72
A (Ydis) EUR	1.57%	3,529,953.089	11.50	11.56	12.55
G (acc) EUR	2.27%	128,078.569	9.45	9.20	9.74
I (acc) EUR	0.83%	6,908,848.939	14.21	13.73	14.31
I (acc) USD-H1 (hedged)	0.81%	10,001.985	11.01	10.49	10.61
I (Qdis) EUR	0.84%	447.828	8.34	8.19	8.92
I (Ydis) EUR	0.81%	294.722	13.25	13.27	14.28
N (acc) EUR	2.37%	335,796.971	12.04	11.73	12.42
N (Ydis) EUR	2.37%	92,067.637	7.98	8.05	8.81
W (Ydis) EUR	0.87%	1,817.033	8.79	8.80	9.48
Franklin Diversified Conservative Fund – EUR					
A (acc) CZK-H1 (hedged)	1.43%	1,008,091.942	97.80	96.31	97.21
A (acc) EUR	1.43%	3,257,027.239	13.13	13.06	13.37
A (acc) SGD-H1 (hedged)	1.43%	13,902.714	10.24	10.07	10.09
A (Qdis) EUR	1.44%	278,488.261	8.54	8.58	9.11
A (Qdis) USD-H1 (hedged)	1.43%	9,888.936	9.70	9.61	9.87
A (Ydis) EUR	1.43%	4,634,795.587	12.05	12.23	12.74
G (acc) EUR	2.23%	126,722.173	9.35	9.34	9.63
I (acc) EUR	0.71%	5,307,811.366	13.97	13.85	14.07
I (acc) USD-H1 (hedged)	0.71%	46,500.000	10.71	10.46	10.30
I (Qdis) EUR	0.71%	447.828	8.80	8.81	9.28
I (Ydis) EUR	0.71%	37,995.816	12.86	13.01	13.45
N (acc) EUR	2.33%	2,314,989.513	11.80	11.80	12.18
N (acc) USD-H1 (hedged)	2.32%	11,049.317	10.20	10.04	10.06
N (Ydis) EUR	2.33%	879,631.385	8.47	8.63	9.07
W (Ydis) EUR	0.75%	2,091.947	9.32	9.43	9.76
Franklin Diversified Dynamic Fund – EUR					
A (acc) CZK-H1 (hedged)	1.72%	814,705.274	100.35	95.44	100.96
A (acc) EUR	1.72%	5,907,493.607	12.95	12.42	13.32
A (acc) NOK-H1 (hedged)	1.72%	137,661.199	9.76	9.28	9.83
A (acc) SEK-H1 (hedged)	1.72%	97,752.236	9.21	8.83	9.48
A (acc) SGD-H1 (hedged)	1.72%	14,807.015	10.40	9.87	10.36
A (Ydis) EUR	1.73%	713,070.196	11.30	11.35	12.77
I (acc) EUR	0.88%	3,147,482.048	14.08	13.45	14.30
I (acc) USD-H1 (hedged)	0.86%	10,026.678	10.92	10.29	10.61
I (Ydis) EUR	0.89%	343.506	14.11	13.49	14.34
N (acc) EUR	2.47%	147,259.901	11.67	11.24	12.14
W (Ydis) EUR	0.92%	2,731.931	8.28	8.28	9.24

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Franklin Emerging Markets Debt Opportunities Hard Currency Fund – USD					
I (acc) USD	0.84%	7,518,471.090	11.08	10.73	-
I (Ydis) EUR-H1 (hedged)	0.86%	21,997.360	10.51	10.58	-
I (Ydis) USD	0.86%	650,000.000	10.81	10.73	-
S (acc) EUR-H1 (hedged)*	0.60%	9,072.352	10.14	-	-
W (Ydis) EUR-H1 (hedged)	0.91%	21,997.360	10.50	10.58	-
W (Ydis) USD	0.91%	650,000.000	10.80	10.73	-
Y (acc) USD	0.06%	500.000	10.77	10.38	-
Franklin Euro Government Bond Fund – EUR					
A (Ydis) EUR	0.80%	1,813,789.622	11.59	11.53	10.99
I (acc) EUR	0.50%	2,136,444.887	16.71	16.44	15.49
I (Qdis) EUR	0.50%	92,717.479	11.43	11.32	10.77
N (acc) EUR	1.35%	876,554.231	14.29	14.12	13.42
Franklin Euro High Yield Fund – EUR					
A (acc) EUR	1.52%	2,700,655.891	20.02	19.55	18.79
A (Mdis) EUR	1.52%	40,981,324.323	6.03	6.00	6.00
A (Mdis) USD	1.52%	1,947,823.177	8.55	8.64	8.87
A (Mdis) USD-H1 (hedged)	1.52%	1,207,804.383	10.46	10.27	9.94
A (Ydis) EUR	1.52%	6,593,880.758	6.12	6.22	6.23
B (Mdis) EUR	2.93%	222,746.258	10.53	10.56	10.71
B (Mdis) USD	2.93%	661,264.298	8.42	8.56	8.92
I (acc) EUR	0.87%	3,378,753.572	22.28	21.70	20.71
I (Ydis) EUR	0.86%	26,000.000	9.53	9.64	9.59
N (acc) EUR	2.12%	3,885,985.023	17.82	17.46	16.87
W (acc) EUR	0.90%	152,695.723	12.74	12.41	11.85
Franklin Euro Short Duration Bond Fund – EUR					
A (acc) EUR	0.75%	1,825,295.813	10.19	10.16	10.16
A (Ydis) EUR	0.75%	77,051.305	9.99	10.00	10.04
I (acc) EUR	0.45%	5,169,921.131	10.39	10.35	10.32
N (acc) EUR	1.30%	1,211,238.345	9.87	9.87	9.92
W (acc) EUR	0.50%	439.961	10.32	10.30	10.29
Y (Mdis) EUR	0.06%	661.112	10.09	10.06	10.03
Y (Mdis) USD-H1 (hedged)	0.06%	2,432,992.959	10.55	10.36	10.00
Franklin Euro Short-Term Money Market Fund – EUR					
A (acc) EUR	0.22%	62,982.773	988.54	991.79	997.77
I (acc) EUR	0.22%	9,666.667	991.15	994.40	1,000.40
Franklin European Corporate Bond Fund – EUR					
A (acc) EUR	1.00%	1,000,582.182	13.79	13.66	13.11
A (Ydis) EUR	1.00%	511,161.024	11.43	11.51	11.23
I (acc) EUR	0.60%	2,446,104.753	14.45	14.29	13.65
I (Ydis) EUR	0.60%	387.931	11.63	11.69	11.36
N (acc) EUR	1.70%	888,969.003	12.74	12.67	12.24
N (Ydis) EUR	1.70%	547,989.935	11.02	11.14	10.94
W (acc) EUR	0.65%	705.148	11.59	11.45	10.95
Y (Mdis) EUR	0.05%	68,943.990	10.74	10.67	10.31
Franklin European Dividend Fund – EUR					
A (acc) EUR	1.83%	1,283,062.537	18.26	16.90	16.89
A (Mdis) SGD-H1 (hedged)	1.83%	13,058.961	11.10	10.42	10.65
A (Mdis) USD	1.84%	130,689.406	8.72	8.37	9.00
A (Mdis) USD-H1 (hedged)	1.83%	15,632.946	10.68	9.96	10.10
A (Ydis) EUR	1.84%	4,201,679.894	12.87	12.38	12.91
I (acc) EUR	0.85%	1,659,424.332	19.67	18.11	17.93
I (Qdis) EUR	0.98%	572,265.924	11.19	10.55	-
N (acc) EUR	2.58%	555,603.096	17.14	15.92	16.04
N (acc) PLN-H1 (hedged)	2.58%	1,852,839.834	13.22	12.16	12.01
W (Qdis) CHF-H1 (hedged)	1.02%	9,923.320	11.16	10.53	-
Y (Mdis) EUR	0.06%	441.840	9.69	9.09	9.34
Franklin European Growth Fund – EUR					
A (acc) EUR	1.83%	8,215,014.274	16.24	15.35	16.20
A (acc) NOK-H1 (hedged)	1.83%	581,394.341	11.57	10.85	11.30
A (acc) SGD-H1 (hedged)	1.83%	221,647.624	14.40	13.48	13.94
A (acc) USD	1.83%	912,558.995	11.61	11.12	12.06
A (acc) USD-H1 (hedged)	1.83%	1,059,688.926	12.54	11.68	11.93
A (Ydis) GBP	1.83%	41,415.740	17.54	17.58	18.41
I (acc) EUR	0.97%	334,043.574	32.96	31.01	32.45
N (acc) EUR	2.58%	4,071,485.562	14.04	13.32	14.17
N (acc) USD	2.58%	473,143.676	11.02	10.60	11.59
W (acc) EUR	1.04%	23,807.524	12.28	11.56	12.10
Franklin European Income Fund – EUR					
A (acc) EUR	1.70%	137,030.420	12.28	11.57	11.29
A (Mdis) EUR	1.70%	696,476.047	10.65	10.22	10.27
A (Mdis) SGD-H1 (hedged)	1.70%	52,310.759	11.39	10.81	10.63
A (Mdis) USD	1.70%	18,445.283	9.59	9.32	9.63

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Franklin European Income Fund – EUR (continued)					
I (acc) EUR	0.90%	5,108.015	12.80	12.01	11.62
I (Mdis) EUR	0.90%	23,347.349	11.11	10.61	10.58
N (acc) EUR	2.20%	330,310.189	11.98	11.31	11.09
N (Mdis) EUR	2.20%	749,285.074	10.38	9.97	10.07
N (Mdis) USD-H1 (hedged)	2.20%	15,077.168	9.99	9.46	9.27
W (acc) EUR	0.95%	8,386.370	12.70	11.93	11.55
W (Mdis) EUR	0.95%	3,668.217	11.02	10.53	10.51
Z (acc) EUR	1.19%	3,669.399	12.60	11.85	11.50
Z (Mdis) EUR	1.19%	3,652.610	10.94	10.46	10.46
Franklin European Small-Mid Cap Fund – EUR					
A (acc) EUR	1.83%	2,860,480.504	40.42	36.57	40.03
A (acc) USD	1.83%	562,100.064	45.34	41.59	46.79
A (acc) USD-H1 (hedged)	1.83%	9,988.874	10.30	9.17	-
C (acc) USD-H1 (hedged)	2.41%	24,325.792	10.22	9.12	-
I (acc) EUR	0.98%	1,710,856.884	49.75	44.82	48.65
I (acc) USD	1.07%	2,506.712	55.35	50.57	56.56
I (acc) USD-H1 (hedged)	0.96%	10,235.799	13.18	11.68	12.29
N (acc) EUR	2.58%	361,790.043	36.56	33.20	36.62
N (acc) USD-H1 (hedged)	2.58%	9,988.874	10.19	9.11	-
W (acc) EUR	1.04%	88,271.453	17.58	15.84	17.20
X (acc) EUR	0.15%	388.991	14.81	13.29	14.32
Y (Mdis) EUR	0.07%	435.983	10.31	9.36	10.35
Franklin European Total Return Fund – EUR					
A (acc) EUR	0.95%	4,551,256.646	15.87	15.62	14.98
A (acc) NOK-H1 (hedged)	0.95%	147,691.683	12.87	12.53	11.83
A (acc) SEK-H1 (hedged)	0.95%	75,224.606	11.88	11.68	11.18
A (Mdis) EUR	0.95%	6,225,407.574	10.30	10.20	9.93
A (Mdis) USD	0.95%	103,568.745	11.57	11.61	11.63
I (acc) EUR	0.55%	3,271,731.349	15.70	15.43	14.73
N (acc) EUR	1.65%	3,625,010.629	14.15	13.98	13.50
N (acc) PLN-H1 (hedged)	1.65%	2,986,875.193	11.16	10.91	10.33
N (Mdis) EUR	1.65%	3,064,086.066	11.29	11.22	11.01
W (acc) EUR	0.60%	283,085.021	11.82	11.62	11.10
Franklin Flexible Alpha Bond Fund – USD					
A (acc) EUR	1.39%	13,509.564	10.64	10.40	9.89
A (acc) EUR-H1 (hedged)	1.39%	19,981.801	9.65	9.70	9.78
A (acc) USD	1.39%	1,599.472	10.57	10.47	10.24
A (Qdis) EUR-H1 (hedged)	1.39%	11,085.154	9.18	9.35	9.64
I (acc) EUR	0.54%	666,918.846	10.91	10.62	10.05
I (acc) EUR-H1 (hedged)	0.54%	64,750.000	9.89	9.90	9.93
I (acc) GBP-H1 (hedged)	0.54%	6,945.849	10.34	10.29	10.20
I (acc) NOK-H1 (hedged)	0.55%	86,610.315	10.27	10.17	10.04
I (acc) SEK-H1 (hedged)	0.55%	90,688.807	9.91	9.90	9.90
I (acc) USD	0.61%	492.126	10.82	10.67	10.39
I (Ydis) GBP-H1 (hedged)	0.54%	6,945.477	9.71	9.94	10.05
I (Ydis) USD	0.55%	430.291	10.20	10.33	10.25
N (acc) EUR	1.99%	27,203.254	10.38	10.17	9.75
N (acc) EUR-H1 (hedged)	1.99%	12,935.446	9.39	9.47	9.64
N (Qdis) EUR-H1 (hedged)	1.99%	15,366.001	9.24	9.41	9.64
N (Qdis) USD	1.99%	21,507.362	10.16	10.19	10.12
W (acc) USD	0.64%	500.000	10.52	10.38	10.11
Y (acc) GBP-H1 (hedged)	0.06%	22,623,651.646	10.36	10.28	10.12
Y (Mdis) USD	0.06%	15,030,060.120	9.94	9.96	9.96
Franklin GCC Bond Fund – USD					
A (acc) USD	1.37%	2,618,332.299	14.93	14.07	12.57
A (Mdis) USD	1.37%	5,264,983.078	11.33	10.94	10.36
B (acc) USD	2.86%	437.445	13.55	12.87	11.68
I (acc) EUR-H1 (hedged)	0.83%	1,598,679.481	11.07	10.56	9.68
I (acc) USD	0.83%	2,055,172.885	15.49	14.56	12.94
I (Mdis) USD	0.83%	500.000	10.06	-	-
W (Mdis) USD	0.87%	929,171.564	10.66	10.27	9.68
Y (Ydis) EUR-H1 (hedged)	0.06%	2,614,667.956	10.72	10.32	-
Franklin Global Aggregate Bond Fund – USD					
A (acc) EUR	1.25%	233,313.566	13.90	13.46	12.29
A (acc) EUR-H1 (hedged)	1.25%	31,200.055	9.92	9.89	9.58
A (acc) USD	1.25%	186,437.151	11.14	10.94	10.27
A (Mdis) EUR	1.25%	208,650.825	12.36	12.07	11.25
A (Mdis) USD	1.25%	55,033.501	9.96	9.87	9.45
I (acc) EUR	0.56%	32,149.334	14.74	14.23	12.91
I (acc) EUR-H1 (hedged)	0.56%	7,874.089	10.24	10.17	9.77
I (acc) USD	0.56%	473,789.906	11.88	11.63	10.84
N (acc) EUR	1.95%	252,503.308	13.05	12.68	11.67
N (acc) EUR-H1 (hedged)	1.95%	36,389.162	9.35	9.35	9.12

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Franklin Global Aggregate Bond Fund – USD (continued)					
N (acc) USD	1.95%	2,285.045	10.50	10.34	9.77
W (acc) EUR	0.60%	48,250.000	12.94	12.49	11.33
Y (Mdis) USD	0.09%	487.811	10.44	10.35	9.91
Z (Mdis) USD	0.95%	500.000	9.81	9.72	9.30
Franklin Global Convertible Securities Fund – USD					
A (acc) CHF-H1 (hedged)	1.56%	451,020.273	14.27	14.13	13.16
A (acc) EUR	1.56%	5,504,186.904	19.72	18.95	16.54
A (acc) EUR-H1 (hedged)	1.57%	4,635,476.651	14.69	14.52	13.47
A (acc) HKD	1.54%	5,958.344	16.54	16.13	14.54
A (acc) USD	1.56%	9,124,467.476	16.44	16.02	14.37
A (Ydis) EUR	1.56%	1,858,341.562	19.16	18.42	16.08
A (Ydis) EUR-H1 (hedged)	1.57%	1,088,781.263	14.31	14.15	13.12
C (acc) USD	2.14%	1,664,839.081	10.88	10.63	-
G (acc) EUR*	2.14%	457.855	10.22	-	-
I (acc) EUR	0.86%	1,608,881.303	20.85	19.97	17.31
I (acc) EUR-H1 (hedged)	0.86%	11,697,285.610	13.02	12.83	11.81
I (acc) USD	0.86%	8,854,716.754	17.39	16.88	15.04
N (acc) EUR	2.31%	3,919,774.703	18.60	17.94	15.78
N (acc) USD	2.31%	2,640,048.203	15.49	15.15	13.70
W (acc) CHF-H1 (hedged)	0.91%	3,449,743.797	11.68	11.53	10.65
W (acc) EUR-H1 (hedged)	0.91%	488,034.011	11.77	11.60	10.67
W (acc) USD	0.91%	2,591,074.877	12.74	12.37	11.03
Franklin Global Corporate Investment Grade Bond Fund – USD					
S (Ydis) USD	0.60%	800,000.000	10.71	10.59	-
Franklin Global Fundamental Strategies Fund – USD					
A (acc) EUR	1.83%	39,240,120.286	13.00	12.34	12.03
A (acc) EUR-H1 (hedged)	1.84%	10,858,033.305	8.96	8.76	9.05
A (acc) USD	1.84%	7,064,617.200	14.57	14.01	14.04
A (Ydis) EUR	1.83%	72,502,186.332	11.16	10.82	10.74
I (acc) EUR	0.85%	2,411,578.647	14.44	13.63	13.17
N (acc) EUR	2.58%	1,102,941.510	13.23	12.61	12.38
N (acc) EUR-H1 (hedged)	2.59%	3,663,814.480	7.83	7.68	8.00
N (acc) PLN-H1 (hedged)	2.59%	1,468,065.538	16.04	15.57	15.89
N (acc) USD	2.58%	437,335.552	11.36	10.97	11.07
N (Ydis) EUR	2.58%	3,220,036.385	13.35	12.90	12.79
W (acc) EUR	0.90%	100,452.522	10.25	9.69	9.36
W (acc) EUR-H1 (hedged)	0.90%	9,952.572	10.00	9.72	9.97
W (acc) USD	0.90%	721.822	10.85	10.39	10.32
W (Ydis) EUR	0.90%	17,136.525	9.63	9.37	9.29
Franklin Global Listed Infrastructure Fund – USD					
A (acc) EUR	1.85%	542,201.970	18.72	17.35	15.16
A (acc) USD	1.85%	617,084.389	16.11	15.13	13.59
A (Qdis) USD	1.85%	132,322.694	13.42	12.77	11.81
A (Ydis) EUR	1.85%	70,577.171	15.80	15.02	13.52
I (acc) EUR	-	-	-	18.28	15.84
I (acc) GBP-H1 (hedged)	0.98%	36,000.000	16.35	15.41	13.95
I (acc) USD	-	-	-	15.96	14.19
N (acc) EUR	2.60%	267,004.639	17.80	16.56	14.58
W (acc) GBP	1.05%	1,200.300	19.81	19.33	16.56
W (acc) USD	1.03%	500.000	12.21	11.42	10.17
W (Qdis) GBP	1.05%	2,613.692	16.51	16.32	14.40
Y (Mdis) USD	0.09%	1,244,340.958	13.90	13.08	11.87
Franklin Global Multi-Asset Income Fund – EUR					
A (acc) EUR	1.68%	1,563,150.463	11.31	11.02	11.42
A (acc) USD-H1 (hedged)	1.68%	405,226.088	10.41	9.99	10.02
A (Mdis) EUR	1.68%	280,233.574	7.97	7.97	8.69
A (Mdis) SGD-H1 (hedged)	1.68%	19,870.453	8.11	8.01	8.56
A (Mdis) USD-H1 (hedged)	1.68%	1,097,521.236	8.30	8.17	8.64
A (Qdis) EUR	1.68%	5,892,828.352	8.48	8.48	9.25
A (Ydis) EUR	1.68%	767,374.413	8.60	8.83	9.64
C (acc) USD-H1 (hedged)	2.25%	33,873.746	10.02	9.65	9.74
G (Qdis) EUR	2.28%	1,534,587.788	8.15	8.17	8.97
I (acc) EUR	0.75%	2,648,251.180	11.94	11.58	11.89
I (Mdis) USD-H1 (hedged)	0.75%	18,085.472	8.62	8.45	8.85
I (Qdis) EUR	0.75%	452.156	8.91	8.87	9.60
N (acc) EUR	2.18%	3,477,910.606	10.95	10.69	11.13
N (acc) USD-H1 (hedged)	2.17%	115,706.808	10.38	9.99	10.07
N (Mdis) USD-H1 (hedged)	2.17%	1,077,243.053	8.10	7.99	8.50
N (Qdis) EUR	2.18%	2,654,298.754	7.43	7.44	8.17
N (Ydis) EUR	2.18%	467,275.735	7.52	7.74	8.50
W (Mdis) USD-H1 (hedged)	0.80%	258,437.861	9.18	9.00	9.44
W (Ydis) EUR	0.80%	58,238.313	8.54	8.73	9.45
Z (Mdis) USD-H1 (hedged)	1.05%	33,944.362	8.49	8.34	8.76

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Franklin Global Real Estate Fund – USD					
A (acc) EUR-H1 (hedged)	1.86%	531,825.963	16.67	16.02	15.50
A (acc) USD	1.85%	4,107,796.685	13.95	13.21	12.40
A (Qdis) USD	1.85%	1,415,803.487	10.56	10.13	9.78
A (Ydis) EUR-H1 (hedged)	1.86%	112,970.486	13.77	13.58	13.52
B (Qdis) USD	3.16%	357,999.796	9.58	9.25	9.05
C (Qdis) USD	2.43%	1,461,857.058	10.15	9.76	9.48
I (acc) CAD	0.95%	626.375	12.29	11.68	10.91
I (acc) USD	0.98%	1,252,227.146	15.78	14.88	13.85
N (acc) EUR-H1 (hedged)	2.61%	236,689.291	15.53	14.98	14.61
N (acc) USD	2.60%	1,484,307.839	12.56	11.94	11.29
W (acc) USD	1.06%	51,096.568	11.77	11.11	10.34
W (Qdis) USD	1.05%	81,012.305	11.80	11.28	10.79
Y (Mdis) USD	0.06%	3,830,413.995	11.44	10.87	10.30
Z (acc) USD	1.35%	204,358.380	12.64	11.94	11.16
Franklin Global Small-Mid Cap Fund – USD					
A (acc) USD	1.86%	1,938,639.838	32.35	31.13	33.44
B (acc) USD	3.17%	11,622.717	25.58	24.78	26.98
I (acc) USD	1.03%	86,523.682	18.53	17.75	18.92
N (acc) USD	2.61%	316,208.390	28.08	27.12	29.36
W (acc) USD	1.06%	84,191.430	10.88	10.43	11.12
X (acc) USD	0.15%	500.000	11.61	11.08	11.71
Franklin Gold and Precious Metals Fund – USD					
A (acc) CHF-H1 (hedged)	1.83%	514,977.176	3.81	3.16	2.96
A (acc) EUR	1.83%	7,422,257.053	6.52	5.23	4.56
A (acc) EUR-H1 (hedged)	1.84%	3,502,788.733	4.54	3.76	3.50
A (acc) HKD	1.82%	9,097,996.747	5.52	4.50	4.05
A (acc) SGD	1.82%	5,034,716.692	5.40	4.41	3.98
A (acc) USD	1.83%	20,676,939.234	5.49	4.47	4.01
A (Ydis) EUR	1.83%	5,386,416.536	6.52	5.23	4.57
I (acc) USD	0.97%	1,169,794.490	5.98	4.85	4.31
N (acc) EUR	2.58%	6,184,384.044	6.06	4.88	4.29
N (acc) USD	2.58%	3,570,241.142	5.10	4.16	3.76
Franklin High Yield Fund – USD					
A (acc) EUR	1.52%	265,640.190	11.41	10.85	9.94
A (acc) USD	1.52%	4,892,861.521	19.64	18.93	17.82
A (Mdis) AUD-H1 (hedged)	1.53%	1,151,215.171	8.90	8.88	8.91
A (Mdis) SGD-H1 (hedged)	1.52%	1,897,495.552	7.41	7.37	7.42
A (Mdis) USD	1.52%	207,707,300.936	5.97	5.92	5.91
B (Mdis) USD	2.93%	11,358,197.366	5.63	5.62	5.69
C (acc) USD	2.20%	847,875.420	24.70	23.89	22.65
F (Mdis) USD	2.52%	2,249,068.742	9.41	9.38	9.46
I (acc) EUR-H1 (hedged)	0.88%	12,109.257	13.30	12.98	12.53
I (acc) USD	0.88%	531,224.177	20.87	20.06	18.76
I (Mdis) USD	0.89%	872,191.495	9.66	9.54	9.46
N (acc) EUR	2.12%	518,292.965	11.26	10.74	9.90
N (acc) USD	2.12%	1,567,762.108	20.02	19.36	18.34
N (Mdis) USD	2.12%	1,937,152.449	8.11	8.07	8.10
W (Mdis) USD	0.92%	499,971.516	9.80	9.69	9.62
Y (Mdis) USD	0.05%	117,106.498	9.56	9.41	9.26
Z (Mdis) USD	1.12%	611,784.518	8.97	8.88	8.83
Franklin Income Fund – USD					
A (acc) USD	1.68%	4,240,064.891	11.68	11.33	10.94
A (Mdis) AUD-H1 (hedged)	1.68%	1,044,223.064	9.14	9.22	9.44
A (Mdis) EUR-H1 (hedged)	1.68%	2,162,922.776	8.22	8.33	8.76
A (Mdis) HKD	1.65%	1,517,255.901	10.23	10.24	-
A (Mdis) SGD-H1 (hedged)	1.68%	1,955,971.791	7.99	8.01	8.23
A (Mdis) USD	1.68%	74,261,486.646	11.35	11.34	11.55
A (Mdis) ZAR-H1 (hedged)	1.68%	162,253.510	108.89	106.51	104.01
B (Mdis) USD	2.98%	3,606,503.720	10.22	10.28	10.60
C (acc) USD	2.26%	3,525,802.684	25.68	24.98	24.27
C (Mdis) USD	2.26%	4,840,146.071	14.21	14.24	14.59
F (Mdis) USD	2.67%	5,842,744.009	9.57	9.61	9.88
G (acc) EUR*	2.25%	457.855	9.97	-	-
I (acc) EUR	0.86%	293,198.267	12.86	12.24	11.41
I (acc) USD	0.88%	1,553,355.286	23.43	22.63	21.68
I (Ydis) EUR-H1 (hedged)	0.86%	1,558,088.153	8.63	8.95	9.34
N (acc) EUR-H1 (hedged)	2.18%	433,697.174	10.03	9.90	9.91
N (acc) USD	2.18%	7,168,624.612	23.94	23.28	22.60
N (Mdis) EUR	2.13%	453.233	9.67	9.55	9.51
N (Mdis) EUR-H1 (hedged)	2.18%	3,867,099.696	8.04	8.17	8.63
N (Mdis) USD	2.18%	1,053,090.438	8.67	8.68	8.88
W (acc) USD	0.93%	795,467.563	11.36	10.97	10.52
W (Mdis) USD	0.93%	533,305.025	10.13	10.08	10.19

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Franklin Income Fund – USD (continued)					
Z (acc) USD	1.18%	929,521.938	17.73	17.15	16.48
Z (Mdis) USD	1.17%	1,173,037.263	10.50	10.46	10.60
Franklin India Fund – USD					
A (acc) EUR	1.88%	8,173,800.588	41.41	40.98	39.40
A (acc) EUR-H1 (hedged)	1.88%	1,163,888.637	10.90	11.11	11.34
A (acc) HKD	1.88%	900,234.314	17.72	17.82	17.68
A (acc) SEK	1.88%	7,613,757.909	22.02	21.91	20.87
A (acc) SGD	1.88%	1,414,151.344	14.05	14.18	14.11
A (acc) USD	1.88%	15,836,952.781	38.40	38.52	38.06
A (Ydis) EUR	1.88%	447,417.435	61.07	60.44	58.11
A (Ydis) GBP	1.88%	122,552.855	51.70	54.09	51.40
AS (acc) SGD	1.75%	290,632.159	11.79	11.89	11.81
B (acc) USD	3.19%	172,807.325	31.95	32.27	32.31
C (acc) USD	2.46%	182,141.244	35.34	35.56	35.34
I (acc) EUR	1.03%	1,033,849.832	46.97	46.28	44.12
I (acc) USD	1.03%	7,141,317.437	43.60	43.55	42.67
I (Ydis) EUR	1.15%	4,452.722	46.07	45.43	43.35
N (acc) EUR	2.63%	1,869,984.902	37.38	37.13	35.97
N (acc) PLN-H1 (hedged)	2.64%	2,195,323.505	17.96	18.19	18.30
N (acc) USD	2.63%	1,535,424.164	34.53	34.77	34.62
S (acc) USD	0.78%	231,499.000	20.47	20.42	19.97
W (acc) EUR	1.08%	285,640.488	23.00	22.67	21.63
W (acc) EUR-H1 (hedged)	1.09%	1,721,763.201	8.45	8.58	8.69
W (acc) GBP	1.08%	1,559,511.471	24.24	25.26	23.81
W (acc) USD	1.08%	836,510.912	20.52	20.50	20.10
X (acc) USD	0.25%	500.000	19.51	19.41	18.87
Y (Mdis) USD	0.11%	500.000	14.53	14.54	14.23
Z (acc) GBP	1.38%	15,237.701	23.75	24.78	23.43
Z (acc) USD	1.38%	223,370.146	15.81	15.82	15.56
Franklin Innovation Fund – USD*					
A (acc) USD	1.80%	51,804.935	10.66	-	-
A (Ydis) EUR	1.80%	58,982.208	10.48	-	-
C (acc) USD	2.38%	50,000.000	10.26	-	-
I (acc) USD	0.85%	50,000.000	10.67	-	-
N (acc) USD	2.55%	50,000.000	10.26	-	-
W (acc) USD	0.90%	50,000.000	10.67	-	-
Franklin Japan Fund – JPY					
A (acc) EUR	1.88%	877,244.024	7.15	6.58	7.44
A (acc) JPY	1.88%	1,793,609.513	873.54	808.35	963.94
A (acc) USD	1.89%	2,161,781.184	8.04	7.49	8.71
A (acc) USD-H1 (hedged)	1.86%	195,893.822	10.02	9.17	10.65
C (acc) USD	2.46%	218,773.048	8.69	8.13	9.49
I (acc) EUR	0.93%	264,611.735	11.54	10.57	11.84
I (acc) USD	0.93%	25,025.951	10.73	9.96	11.46
N (acc) EUR	2.62%	1,043,643.248	6.16	5.69	6.47
N (acc) USD	2.63%	451,283.097	10.57	9.90	11.58
W (acc) EUR	0.97%	25,845.260	15.63	14.32	16.03
Franklin K2 Alternative Strategies Fund – USD					
A (acc) CHF-H1 (hedged)	2.75%	447,360.792	9.67	9.80	9.94
A (acc) CZK-H1 (hedged)	2.75%	2,935,003.132	99.65	99.91	99.16
A (acc) EUR	2.75%	513,124.824	10.56	10.39	-
A (acc) EUR-H1 (hedged)	2.75%	21,039,440.107	10.48	10.61	10.68
A (acc) NOK-H1 (hedged)	2.75%	182,703.096	10.81	10.82	10.73
A (acc) SEK-H1 (hedged)	2.75%	199,854.906	10.11	10.22	10.27
A (acc) SGD-H1 (hedged)	2.75%	167,614.783	11.44	11.44	11.27
A (acc) USD	2.75%	23,349,746.104	11.51	11.48	11.22
A (Ydis) EUR	2.75%	1,753,463.025	13.28	13.07	12.43
A (Ydis) EUR-H1 (hedged)	2.75%	3,253,441.469	9.81	9.93	10.02
A (Ydis) USD	2.75%	1,664,545.634	11.51	11.48	11.22
A PF (acc) EUR-H1 (hedged)	2.10%	887,901.457	10.10	10.19	-
A PF (Ydis) EUR-H1 (hedged)	2.10%	97,531.818	10.11	10.20	-
C (acc) USD	3.33%	847,262.826	10.49	10.50	10.32
G (acc) EUR-H1 (hedged)	3.35%	351,176.397	9.72	9.87	10.00
I (acc) CHF-H1 (hedged)	1.90%	9,808,399.882	10.06	10.16	10.20
I (acc) EUR-H1 (hedged)	1.90%	35,416,499.305	10.97	11.05	11.04
I (acc) GBP-H1 (hedged)	1.90%	1,035,009.287	11.53	11.54	11.40
I (acc) JPY	1.90%	658.471	1,219.91	1,202.10	1,195.94
I (acc) JPY-H1 (hedged)	1.90%	11,915.621	1,104.31	1,111.95	1,107.05
I (acc) USD	1.90%	18,529,246.864	12.04	11.96	11.58
I (acc) USD-H4 (BRL) (hedged)	1.90%	497,513.096	9.77	10.02	-
I PF (acc) EUR-H1 (hedged)	1.45%	13,502,116.636	10.15	10.21	-
I PF (Ydis) EUR-H1 (hedged)	1.45%	8,833.142	10.15	10.23	-
N (acc) EUR-H1 (hedged)	3.50%	5,825,476.480	10.07	10.24	10.40

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Franklin K2 Alternative Strategies Fund – USD (continued)					
N (acc) HUF-H1 (hedged)	3.50%	5,853,953.386	98.37	99.51	100.47
N (acc) PLN-H1 (hedged)	3.50%	2,608,615.500	10.48	10.53	10.49
N (acc) USD	3.50%	7,149,490.874	11.07	11.08	10.91
N (Ydis) EUR-H1 (hedged)	3.50%	11,919.124	9.78	9.93	10.09
S (acc) CHF-H1 (hedged)	1.75%	3,159,387.139	10.03	10.12	10.15
S (acc) EUR-H1 (hedged)	1.75%	14,999,379.188	10.12	10.19	10.17
S (acc) GBP-H1 (hedged)	1.75%	6,348,291.673	10.45	10.45	10.30
S (acc) SGD-H1 (hedged)	1.75%	13,887.987	10.71	10.66	10.39
S (acc) USD	1.75%	6,560,439.117	10.92	10.84	10.49
W (acc) CHF-H1 (hedged)	1.95%	70,362.000	10.00	10.10	10.12
W (acc) EUR	1.95%	1,027,252.305	13.81	13.53	12.77
W (acc) EUR-H1 (hedged)	1.95%	6,049,971.984	10.05	10.13	10.14
W (acc) GBP-H1 (hedged)	1.95%	547,811.260	11.47	11.49	11.34
W (acc) USD	1.95%	6,142,708.272	11.50	11.42	11.07
W (Ydis) EUR-H1 (hedged)	1.95%	190,549.889	9.67	9.79	9.80
Y (acc) CAD-H1 (hedged)	0.12%	1,740,910.257	12.08	11.92	11.45
Y (Mdis) USD	0.12%	145,625.627	11.83	11.76	11.44
Z (acc) GBP-H1 (hedged)	2.25%	11,253.750	11.35	11.38	11.27
Z (acc) USD	2.25%	1,602,024.786	11.82	11.76	11.44
Franklin K2 Global Macro Opportunities Fund – USD^Ω					
A (acc) EUR-H1 (hedged)	-	-	-	9.19	9.15
A (acc) SGD	-	-	-	9.58	9.33
A (acc) USD	-	-	-	9.79	9.47
A (Mdis) USD	-	-	-	9.79	9.47
A (Ydis) EUR	-	-	-	9.59	9.03
A (Ydis) USD	-	-	-	9.79	9.47
I (acc) EUR-H1 (hedged)	-	-	-	9.42	9.30
I (acc) GBP-H1 (hedged)	-	-	-	9.65	9.41
I (acc) JPY	-	-	-	104.80	103.20
I (acc) JPY-H1 (hedged)	-	-	-	95.08	93.63
I (acc) USD	-	-	-	10.01	9.60
N (acc) EUR-H1 (hedged)	-	-	-	9.02	9.05
N (acc) USD	-	-	-	9.60	9.35
W (acc) EUR	-	-	-	9.78	9.14
W (acc) GBP-H1 (hedged)	-	-	-	9.63	9.39
W (acc) USD	-	-	-	10.19	9.77
Z (acc) USD	-	-	-	9.92	9.55
Franklin K2 Long Short Credit Fund – USD					
A (acc) EUR-H1 (hedged)	2.75%	217,304.066	9.99	10.00	10.04
A (acc) SGD	2.75%	511,614.000	10.28	10.21	10.01
A (acc) USD	2.75%	3,153,220.276	10.87	10.73	10.45
A (Mdis) USD	2.75%	412,288.618	10.40	10.36	10.28
A (Ydis) EUR	2.75%	358,165.050	9.97	9.89	9.51
A (Ydis) USD	2.75%	427,970.314	10.48	10.55	10.41
A PF (acc) EUR-H1 (hedged)	2.10%	8,846.818	10.08	10.07	-
I (acc) EUR-H1 (hedged)	1.90%	1,116,196.652	10.25	10.23	10.19
I (acc) GBP-H1 (hedged)	1.90%	39,795.590	10.64	10.55	10.37
I (acc) USD	1.90%	593,086.217	11.15	10.96	10.58
I PF (acc) EUR-H1 (hedged)	1.45%	8,846.818	10.13	10.09	-
N (acc) EUR-H1 (hedged)	3.50%	156,077.638	9.75	9.81	9.92
N (acc) USD	3.50%	467,108.057	10.62	10.52	10.32
W (acc) EUR-H1 (hedged)	1.95%	178,274.830	10.22	10.20	10.15
W (acc) GBP-H1 (hedged)	1.95%	38,508.108	10.63	10.54	10.36
W (acc) USD	1.95%	169,675.781	10.80	10.62	10.26
Z (acc) USD	2.25%	572,329.724	11.03	10.87	10.53
Franklin MENA Fund – USD					
A (acc) EUR	2.65%	2,044,984.110	6.35	6.27	5.88
A (acc) EUR-H1 (hedged)	2.66%	558,749.679	3.91	3.97	3.94
A (acc) USD	2.66%	3,929,754.943	7.17	7.18	6.92
A (Ydis) USD	2.66%	56,171.195	7.50	7.57	7.34
B (acc) USD	3.96%	285,864.612	6.15	6.20	6.05
I (acc) EUR	1.37%	218,827.786	7.26	7.14	6.61
I (acc) USD	1.37%	2,772,842.498	8.14	8.10	7.71
N (acc) EUR-H1 (hedged)	3.16%	1,491,750.984	3.69	3.76	3.75
N (acc) USD	3.15%	593,225.234	6.76	6.79	6.57
W (acc) EUR	1.41%	6,192.954	12.75	12.52	11.59
W (Qdis) USD	1.41%	500.000	13.20	13.27	12.86
X (acc) USD	0.30%	361.795	19.98	19.78	18.61
Franklin Natural Resources Fund – USD					
A (acc) EUR	1.85%	3,825,647.050	5.22	5.28	6.41
A (acc) USD	1.84%	29,377,010.476	5.84	5.99	7.48
A (Ydis) EUR-H1 (hedged)	1.85%	352,596.466	4.42	4.61	5.97
A (Ydis) USD	1.85%	315,668.037	5.84	5.99	7.48

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Franklin Natural Resources Fund – USD (continued)					
B (acc) USD	3.16%	644,687.608	5.97	6.16	7.79
C (acc) USD	2.42%	691,965.966	5.21	5.36	6.73
F (acc) USD	2.85%	2,013,795.117	8.46	8.73	11.00
I (acc) EUR	1.00%	106,295.736	5.83	5.87	7.07
I (acc) USD	0.98%	730,952.122	6.52	6.66	8.24
N (acc) EUR	2.59%	5,752,017.121	4.74	4.81	5.89
N (acc) PLN-H1 (hedged)	2.60%	12,522,744.384	6.06	6.28	8.03
Franklin NextStep Balanced Growth Fund – USD					
A (acc) HKD	1.56%	204,310.205	13.09	12.62	12.29
A (acc) RMB-H1 (hedged)	1.57%	157,795.324	10.52	10.11	9.76
A (acc) SGD-H1 (hedged)	1.56%	137,184.838	12.74	12.30	12.04
A (acc) USD	1.56%	6,785,047.145	13.08	12.58	12.20
A (Mdis) HKD	1.56%	99,444.558	12.48	12.10	11.96
A (Mdis) SGD-H1 (hedged)	1.56%	201,829.000	12.18	11.83	11.73
A (Mdis) USD	1.56%	1,076,128.719	12.48	12.07	11.87
Franklin NextStep Conservative Fund – USD					
A (acc) PLN-H1 (hedged)	1.37%	5,071,402.609	11.68	11.42	10.99
A (acc) USD	1.37%	254,077.225	11.90	11.59	11.04
A (Mdis) USD	1.37%	59,120.548	11.17	10.96	10.64
C (acc) USD	2.15%	569,722.131	10.55	10.31	-
N (acc) USD	2.25%	455,252.538	11.51	11.25	10.81
W (Mdis) EUR-H1 (hedged)	0.78%	433,386.546	9.93	9.86	9.82
W (Mdis) GBP-H1 (hedged)	0.78%	205,411.591	10.88	10.74	10.56
W (Mdis) USD	0.78%	334,747.069	10.90	10.67	10.29
Franklin NextStep Dynamic Growth Fund – USD					
A (acc) HKD	1.68%	29,974.061	13.60	13.04	12.80
A (acc) RMB-H1 (hedged)	1.68%	64,363.000	10.43	9.95	9.69
A (acc) SGD-H1 (hedged)	1.68%	105,660.958	13.20	12.69	12.52
A (acc) USD	1.68%	1,133,205.011	13.61	13.02	12.72
A (Mdis) HKD	1.68%	6,695.586	13.19	12.71	12.61
A (Mdis) SGD-H1 (hedged)	1.68%	55,250.223	12.74	12.30	12.26
A (Mdis) USD	1.68%	261,633.818	13.11	12.60	12.44
Franklin NextStep Growth Fund – USD					
A (acc) PLN-H1 (hedged)	1.73%	282,502.562	13.38	12.63	12.31
A (acc) USD	1.73%	851,204.648	13.67	12.84	12.39
A (Mdis) USD	1.73%	120,738.544	13.14	12.42	12.12
C (acc) USD	2.31%	10,632.217	10.64	10.04	-
N (acc) USD	2.53%	361,925.397	13.25	12.50	12.15
W (Mdis) EUR-H1 (hedged)	0.89%	6,862.581	11.49	10.98	10.98
W (Mdis) GBP-H1 (hedged)	0.89%	117,435.369	12.85	12.22	12.07
W (Mdis) USD	0.89%	61,921.593	12.66	11.91	11.52
Franklin NextStep Moderate Fund – USD					
A (acc) PLN-H1 (hedged)	1.58%	5,565,688.450	12.97	12.38	12.00
A (acc) USD	1.58%	681,214.635	13.21	12.54	12.04
A (Mdis) USD	1.58%	227,299.137	12.60	12.04	11.71
C (acc) USD	2.26%	530,565.531	10.64	10.14	-
N (acc) USD	2.38%	1,162,184.245	12.80	12.20	11.81
W (Mdis) EUR-H1 (hedged)	0.83%	388,693.198	11.10	10.73	10.69
W (Mdis) GBP-H1 (hedged)	0.83%	231,562.352	12.35	11.89	11.69
W (Mdis) USD	0.83%	486,449.699	12.16	11.58	11.18
Franklin NextStep Stable Growth Fund – USD					
A (acc) HKD	1.37%	102,031.084	11.81	11.58	11.13
A (acc) SGD-H1 (hedged)	1.37%	40,106.925	11.54	11.33	10.92
A (acc) USD	1.37%	735,543.185	11.81	11.55	11.05
A (Mdis) HKD	1.37%	670,913.939	11.01	10.89	10.70
A (Mdis) SGD-H1 (hedged)	1.37%	107,046.837	10.76	10.65	10.50
A (Mdis) USD	1.37%	382,374.821	11.02	10.87	10.62
Franklin Select U.S. Equity Fund – USD					
A (acc) EUR	1.82%	309,887.636	29.35	26.42	24.00
A (acc) EUR-H1 (hedged)	1.83%	273,864.389	21.13	19.57	18.89
A (acc) HKD	1.83%	1,117,724.660	21.65	19.81	18.58
A (acc) USD	1.83%	7,425,639.718	32.92	30.04	28.05
B (acc) USD	3.13%	71,250.649	25.14	23.09	21.85
C (acc) USD	2.40%	1,167,866.157	27.72	25.37	23.83
I (acc) EUR	0.96%	16,509.366	23.33	20.91	18.84
I (acc) EUR-H1 (hedged)	0.96%	21,978.870	15.69	14.47	13.79
I (acc) USD	0.96%	193,144.375	28.21	25.63	23.73
N (acc) EUR	2.57%	373,354.354	25.13	22.71	20.79
N (acc) EUR-H1 (hedged)	2.57%	112,580.787	13.89	12.92	12.56
N (acc) USD	2.57%	894,805.607	28.22	25.85	24.32
W (acc) EUR	1.00%	16,241.799	21.05	18.87	17.01
W (acc) USD	1.00%	646,241.337	12.40	11.27	-

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Franklin Select U.S. Equity Fund – USD (continued)					
Y (Mdis) USD ¹	-	-	-	14.96	13.84
Z (acc) USD	1.33%	86,439.174	13.12	11.94	11.10
Franklin Strategic Income Fund – USD					
A (acc) EUR	1.35%	2,857,387.273	14.56	14.13	12.93
A (acc) EUR-H1 (hedged)	1.35%	1,305,313.667	11.63	11.61	11.26
A (acc) USD	1.35%	11,351,277.078	16.30	16.03	15.08
A (Mdis) AUD-H1 (hedged)	1.35%	286,732.810	9.29	9.42	9.41
A (Mdis) EUR	1.35%	5,665,240.766	8.73	8.68	8.39
A (Mdis) EUR-H1 (hedged)	1.35%	13,035,629.811	7.86	8.04	8.24
A (Mdis) SGD-H1 (hedged)	1.35%	40,978.796	8.73	8.82	8.83
A (Mdis) USD	1.35%	14,131,425.783	9.79	9.87	9.80
A (Qdis) PLN-H1 (hedged)	1.35%	1,040,492.948	10.08	10.15	-
B (Mdis) USD	2.88%	240,973.962	9.11	9.25	9.33
C (acc) USD	1.95%	3,485,385.132	10.61	10.47	9.91
C (Mdis) USD	1.95%	7,202,939.559	9.52	9.62	9.61
F (Mdis) USD ¹	2.35%	455,002.315	9.98	-	-
I (acc) EUR-H1 (hedged)	0.83%	755,674.182	11.67	11.63	11.23
I (acc) USD	0.83%	527,229.276	17.38	17.05	15.95
I (Ydis) USD	0.80%	37,657.750	9.11	9.43	9.23
N (acc) EUR-H1 (hedged)	2.08%	1,094,317.125	10.96	10.98	10.74
N (acc) USD	2.07%	7,811,697.419	12.31	12.16	11.52
N (Mdis) EUR-H1 (hedged)	2.08%	2,566,242.707	7.65	7.86	8.11
W (acc) EUR	0.88%	194,113.455	10.33	10.00	9.11
W (acc) USD	0.88%	938,865.708	10.92	10.72	10.03
W (Mdis) USD	0.88%	619,163.950	9.73	9.79	9.67
Y (Mdis) USD	0.06%	2,740,302.908	9.85	9.86	9.67
Z (acc) USD	1.07%	664,428.533	14.59	14.33	13.45
Franklin Systematic Style Premia Fund – USD¹					
S (acc) USD	0.95%	500.000	10.00	-	-
Y (acc) USD	0.00%	500.000	10.00	-	-
Y (Mdis) USD	0.00%	500.000	10.00	-	-
Franklin Technology Fund – USD					
A (acc) EUR	1.81%	26,685,257.365	21.45	19.56	16.63
A (acc) EUR-H1 (hedged)	1.82%	1,600,436.169	13.17	12.36	11.16
A (acc) HKD	1.82%	1,355,157.387	31.47	29.17	25.61
A (acc) SGD-H1 (hedged)	1.81%	1,458,113.900	13.15	12.21	10.80
A (acc) USD	1.81%	74,594,674.847	24.00	22.18	19.39
B (acc) USD	3.12%	197,032.757	18.53	17.24	15.27
C (acc) USD	2.39%	2,240,819.604	46.25	42.88	37.70
F (acc) USD ¹	2.79%	364,625.448	11.05	-	-
G (acc) EUR ¹	2.39%	457.855	10.56	-	-
I (acc) EUR	0.85%	3,370,939.836	40.40	36.66	30.90
I (acc) USD	0.85%	5,967,646.453	33.68	30.98	26.83
I (Ydis) EUR	0.96%	1,761,736.731	13.34	12.11	-
N (acc) EUR	2.56%	10,214,642.089	17.86	16.34	14.01
N (acc) PLN-H1 (hedged)	2.57%	404,084.755	10.80	10.09	-
N (acc) USD	2.56%	8,203,351.556	20.00	18.56	16.34
W (acc) EUR	0.90%	750,064.982	35.62	32.33	27.26
W (acc) EUR-H1 (hedged)	0.90%	493,640.314	12.86	12.02	10.80
W (acc) USD	0.90%	2,747,245.279	28.53	26.25	22.75
X (acc) USD	0.15%	202.758	29.71	27.23	23.39
Z (acc) USD	1.20%	494,016.652	34.95	32.20	27.99
Franklin U.S. Dollar Short-Term Money Market Fund – USD					
A (acc) USD	0.25%	25,465,374.199	12.04	11.94	11.71
A (Mdis) USD	0.25%	10,196,481.280	9.80	9.80	9.80
AX (acc) USD ¹	0.65%	13,524,682.288	10.04	-	-
B (Mdis) USD	1.33%	96,985.511	9.00	8.98	8.90
C (acc) USD	1.24%	3,289,825.804	9.96	9.92	9.83
F (Mdis) USD	1.25%	928,123.228	9.99	10.00	10.00
N (acc) USD	1.15%	5,467,806.972	10.54	10.50	10.39
W (acc) USD	0.20%	3,852,544.122	10.43	10.34	10.14
Franklin U.S. Government Fund – USD					
A (acc) EUR-H1 (hedged)	1.26%	447,042.792	9.48	9.50	9.35
A (acc) HKD	1.26%	424,844.184	11.89	11.78	11.30
A (acc) USD	1.26%	13,584,719.206	11.52	11.39	10.88
A (Mdis) HKD	1.26%	402,277.587	9.52	9.57	9.53
A (Mdis) USD	1.27%	43,578,224.329	8.95	8.98	8.87
AX (acc) USD	1.46%	1,677,172.681	16.08	15.91	15.23
B (acc) USD	2.53%	33,506.331	12.47	12.40	12.00
B (Mdis) USD	2.52%	232,253.575	8.82	8.90	8.89
C (acc) USD	2.04%	3,045,156.677	13.75	13.64	13.13
F (Mdis) USD ¹	2.24%	569,104.682	9.91	-	-
I (acc) EUR-H1 (hedged)	0.60%	641,569.988	10.34	10.33	10.11

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Franklin U.S. Government Fund – USD (continued)					
I (acc) USD	0.60%	3,416,594.084	14.80	14.57	13.83
I (Mdis) JPY-H1 (hedged)	0.60%	32,241.865	845.29	857.27	867.26
I (Mdis) USD	0.60%	5,455,261.300	9.52	9.52	9.34
N (acc) USD	1.96%	4,209,960.509	14.48	14.36	13.82
N (Mdis) USD	1.96%	1,369,140.504	8.89	8.95	8.90
W (acc) USD	0.70%	3,731,375.643	11.12	10.95	10.41
W (Mdis) USD	0.70%	2,513,162.426	9.37	9.38	9.21
X (acc) USD	0.15%	500.000	11.64	11.44	10.81
Z (acc) USD	0.96%	315,261.737	12.30	12.14	11.56
Z (Mdis) USD	0.95%	39,272.139	9.48	9.49	9.35
Franklin U.S. Low Duration Fund – USD					
A (acc) EUR	1.15%	976,458.572	11.23	10.97	10.35
A (acc) EUR-H1 (hedged)	1.15%	223,090.638	9.67	9.71	9.72
A (acc) USD	1.15%	9,143,739.783	11.21	11.10	10.77
A (Mdis) USD	1.15%	19,419,458.905	9.83	9.84	9.75
AX (acc) USD	1.35%	1,858,788.718	12.68	12.57	12.22
B (Mdis) USD	2.41%	646,235.730	9.58	9.55	9.38
C (acc) USD	2.04%	653,810.943	10.17	10.12	9.90
C (Mdis) USD	2.04%	2,710,807.670	9.88	9.84	9.63
I (acc) EUR-H1 (hedged)	0.59%	8,942,525.872	10.36	10.38	10.33
I (acc) USD	0.59%	1,842,064.201	13.83	13.65	13.17
N (Mdis) USD	1.85%	3,364,198.518	9.84	9.86	9.74
W (acc) USD	0.67%	1,890,761.212	10.52	10.39	10.03
W (Qdis) USD	0.67%	23,722.444	9.98	10.02	9.93
Y (Mdis) USD	0.05%	11,109,890.607	9.98	10.00	9.91
Z (acc) USD	0.85%	186,856.395	10.72	10.60	10.25
Franklin U.S. Opportunities Fund – USD					
A (acc) CHF-H1 (hedged)	1.81%	148,079.989	25.98	25.06	23.61
A (acc) EUR	1.81%	11,908,751.586	17.45	16.33	14.43
A (acc) EUR-H1 (hedged)	1.82%	14,848,160.505	12.42	11.97	11.25
A (acc) HKD	1.82%	3,673,244.246	26.50	25.20	22.98
A (acc) NOK-H1 (hedged)	1.81%	2,212,718.526	18.61	17.76	16.48
A (acc) RMB-H1 (hedged)	1.81%	29,225.151	190.56	180.22	163.07
A (acc) SEK-H1 (hedged)	1.82%	1,950,831.728	24.89	23.98	22.48
A (acc) SGD	1.82%	4,478,823.357	23.39	22.32	20.41
A (acc) SGD-H1 (hedged)	1.81%	2,117,576.028	29.40	28.01	25.69
A (acc) USD	1.81%	97,159,033.858	19.55	18.55	16.84
A (Ydis) EUR	1.81%	2,194,958.466	17.77	16.63	14.69
A (Ydis) GBP	1.82%	686,562.743	14.74	14.59	12.74
AS (acc) SGD	1.71%	5,269,782.973	15.64	14.92	13.62
B (acc) USD	3.12%	671,333.104	15.09	14.41	13.26
C (acc) USD	2.39%	5,855,324.064	31.08	29.57	27.01
F (acc) USD	2.81%	1,527,115.242	14.49	13.82	12.67
I (acc) EUR	0.85%	4,558,133.567	45.40	42.28	37.02
I (acc) EUR-H1 (hedged)	0.85%	3,997,514.768	31.97	30.66	28.54
I (acc) USD	0.85%	8,999,678.893	50.92	48.07	43.26
N (acc) EUR	2.56%	2,607,174.878	34.38	32.30	28.75
N (acc) EUR-H1 (hedged)	2.57%	593,283.596	22.01	21.28	20.14
N (acc) PLN-H1 (hedged)	2.57%	5,868,073.206	33.76	32.33	30.01
N (acc) USD	2.56%	6,025,927.493	38.61	36.77	33.65
S (acc) EUR*	0.75%	446.369	10.62	-	-
S (acc) EUR-H1 (hedged)*	0.75%	8,927.376	10.52	-	-
S (acc) USD	0.75%	500.000	13.42	12.67	11.39
W (acc) EUR	0.90%	790,266.416	25.15	23.43	20.52
W (acc) EUR-H1 (hedged)	0.90%	2,051,520.679	14.12	13.53	12.60
W (acc) USD	0.90%	4,429,007.558	27.81	26.26	23.64
X (acc) USD	0.15%	500.000	20.71	19.49	17.41
X (Ydis) USD	0.25%	1,639,398.901	28.37	26.76	23.99
Y (Mdis) USD	0.05%	27,922.481	16.28	15.34	13.75
Z (acc) USD	1.20%	903,365.327	34.17	32.32	29.18
Franklin World Perspectives Fund – USD					
A (acc) EUR	1.89%	4,044,740.708	30.80	28.20	27.16
A (acc) USD	1.89%	2,244,053.298	25.31	23.49	23.26
I (acc) EUR	0.98%	1,845,077.137	34.00	30.99	29.58
I (acc) USD	0.96%	95,811.518	27.96	25.81	25.32
N (acc) EUR	2.64%	2,681,954.627	11.33	10.41	10.10
N (acc) USD	2.64%	1,788,502.305	23.27	21.68	21.62
W (acc) GBP	1.00%	5,050.934	23.56	22.70	21.42
Z (acc) USD	1.27%	150,417.575	13.85	12.81	12.61
Franklin Mutual European Fund – EUR					
A (acc) CZK-H1 (hedged)	1.82%	2,495,591.792	161.21	145.88	146.61
A (acc) EUR	1.84%	14,218,310.228	26.11	23.85	24.31
A (acc) RMB-H1 (hedged)	1.82%	6,435.005	142.72	128.32	126.17

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Franklin Mutual European Fund – EUR (continued)					
A (acc) SEK	1.84%	4,897,311.876	17.70	16.25	16.41
A (acc) USD	1.84%	5,690,938.836	29.27	27.11	28.39
A (acc) USD-H1 (hedged)	1.82%	1,507,844.857	12.48	11.23	11.06
A (Ydis) EUR	1.84%	900,011.168	21.57	20.01	20.67
A (Ydis) GBP	1.85%	54,880.140	18.41	18.05	18.43
B (acc) USD	3.15%	108,892.840	22.71	21.17	22.46
B (Ydis) EUR	3.15%	6,711.231	20.00	18.39	18.99
C (acc) EUR	2.42%	2,518.348	23.07	21.13	21.66
C (acc) USD	2.42%	314,233.382	25.86	24.02	25.31
I (acc) EUR	0.96%	5,486,408.683	24.92	22.66	22.89
I (Ydis) EUR	0.96%	3,900.000	18.86	17.57	18.15
N (acc) EUR	2.57%	2,942,935.581	21.12	19.37	19.88
N (acc) USD	2.59%	331,669.360	23.57	21.91	23.12
N (acc) USD-H1 (hedged)	2.56%	259,707.095	12.41	11.21	11.12
W (acc) EUR	1.00%	317,665.102	14.75	13.42	13.56
W (acc) USD	1.00%	157,312.522	10.57	9.75	10.13
W (acc) USD-H1 (hedged)	1.00%	26,526.406	11.34	10.18	9.95
W (Ydis) EUR	1.00%	27,467.523	11.54	10.75	11.10
X (acc) EUR	0.15%	362.897	13.15	11.91	11.94
Y (Mdis) EUR	0.07%	408.374	11.39	10.44	10.83
Z (acc) EUR	1.34%	18,521.876	16.36	14.91	15.12
Z (acc) USD	1.35%	1,763,612.066	15.12	13.96	14.55
Z (acc) USD-H1 (hedged)	1.33%	725,014.446	13.21	11.86	11.63
Franklin Mutual Global Discovery Fund – USD					
A (acc) EUR	1.83%	6,134,308.098	22.81	20.89	20.03
A (acc) EUR-H2 (hedged)	1.84%	1,151,183.889	14.50	13.63	13.61
A (acc) USD	1.83%	7,149,481.290	21.14	19.63	19.35
A (Ydis) EUR	1.83%	1,127,968.949	30.49	28.13	27.25
A (Ydis) GBP	1.83%	77,487.115	26.03	25.38	24.30
B (acc) USD	3.14%	50,223.361	17.59	16.44	16.41
C (acc) USD	2.41%	1,009,785.113	19.46	18.12	17.96
I (acc) EUR	0.97%	279,687.628	25.83	23.56	22.39
I (acc) EUR-H2 (hedged)	0.97%	2,583,910.154	21.11	19.77	19.56
I (acc) USD	0.98%	2,159,790.806	23.94	22.13	21.62
N (acc) EUR	2.58%	2,097,157.194	20.46	18.82	18.18
N (acc) EUR-H2 (hedged)	2.59%	927,750.390	13.44	12.68	12.76
N (acc) USD	2.58%	1,085,912.452	19.00	17.71	17.58
W (acc) EUR	1.03%	86,007.735	15.51	14.15	13.46
W (acc) EUR-H1 (hedged)	1.03%	776,729.065	9.51	8.92	9.03
W (acc) USD	1.03%	189,787.402	11.11	10.28	10.05
Z (acc) USD	1.34%	326,101.737	18.58	17.21	16.88
Franklin Mutual U.S. Value Fund – USD					
A (acc) EUR	1.83%	233,653.728	80.14	73.48	68.92
A (acc) EUR-H1 (hedged)	1.84%	48,258.429	55.96	52.79	52.47
A (acc) SGD	1.83%	274,941.911	14.42	13.49	13.09
A (acc) USD	1.83%	2,142,507.446	89.76	83.43	80.43
A (Ydis) USD	1.83%	74,530.420	84.64	78.86	76.27
B (acc) USD	3.14%	20,381.235	38.47	35.99	35.15
C (acc) USD	2.41%	967,073.510	24.82	23.14	22.44
I (acc) EUR	0.96%	724,802.615	22.94	20.94	19.48
I (acc) EUR-H1 (hedged)	0.99%	6,010.151	16.03	15.06	14.85
I (acc) USD	0.97%	2,184,776.500	25.74	23.82	22.77
N (acc) EUR	2.56%	554,173.850	38.46	35.39	33.44
N (acc) EUR-H1 (hedged)	2.59%	119,759.642	27.10	25.66	25.71
N (acc) USD	2.58%	726,270.422	43.15	40.26	39.10
W (acc) USD	1.03%	1,043,430.530	11.78	10.91	10.43
Z (acc) USD	1.33%	364,661.347	22.24	20.62	19.78
Templeton Asian Bond Fund – USD					
A (acc) CHF-H1 (hedged)	1.41%	818,919.857	9.57	9.74	9.74
A (acc) EUR	1.41%	2,227,810.472	19.36	19.12	17.99
A (acc) EUR-H1 (hedged)	1.42%	1,297,093.874	11.58	11.78	11.74
A (acc) USD	1.41%	6,532,797.310	17.95	17.97	17.38
A (Mdis) AUD-H1 (hedged)	1.41%	135,644.809	7.69	7.93	8.17
A (Mdis) EUR	1.41%	1,950,008.249	9.34	9.44	9.39
A (Mdis) SGD	1.41%	98,970.548	7.89	8.13	8.37
A (Mdis) SGD-H1 (hedged)	1.41%	3,943,438.666	7.39	7.59	7.83
A (Mdis) USD	1.41%	4,927,914.757	10.45	10.70	10.95
B (Mdis) USD	2.92%	70,505.835	9.74	10.04	10.43
C (Mdis) USD	2.19%	418,362.389	10.06	10.35	10.67
I (acc) CHF-H1 (hedged)	0.86%	777,000.000	10.11	10.27	10.22
I (acc) EUR	0.86%	410,763.973	17.28	17.02	15.93
I (acc) EUR-H1 (hedged)	0.89%	36,272.433	11.11	11.28	11.14
I (acc) USD	0.86%	497,767.342	19.40	19.37	18.63

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Templeton Asian Bond Fund – USD (continued)					
I (Mdis) EUR	0.86%	225,831.451	9.96	10.04	9.94
I (Ydis) EUR-H1 (hedged)	0.84%	11,095.444	7.19	7.72	8.12
N (acc) EUR	2.11%	514,116.089	17.53	17.37	16.46
N (acc) USD	2.11%	624,320.493	16.25	16.33	15.90
N (Mdis) USD	2.11%	857,163.432	10.11	10.39	10.71
W (acc) EUR	0.89%	15,426.781	9.90	9.75	9.13
W (acc) EUR-H1 (hedged)	0.90%	136,853.621	9.88	10.02	9.94
W (Mdis) USD	0.90%	129,884.845	7.96	8.13	8.28
Y (Mdis) USD	0.08%	966,803.708	9.26	9.42	9.51
Z (acc) USD	1.11%	239,877.423	12.06	12.06	11.62
Templeton Asian Growth Fund – USD					
A (acc) CHF-H1 (hedged)	2.21%	668,584.224	12.09	11.41	12.00
A (acc) CZK-H1 (hedged)	2.21%	1,686,143.718	108.75	101.78	105.00
A (acc) EUR	2.20%	8,381,030.748	34.20	31.37	30.88
A (acc) EUR-H1 (hedged)	2.22%	2,518,270.966	23.60	22.31	23.36
A (acc) HKD	2.21%	22,392,845.350	11.54	10.76	10.93
A (acc) RMB-H1 (hedged)	2.21%	89,555.374	143.87	133.84	135.26
A (acc) SGD	2.25%	6,545,534.849	9.81	9.18	9.35
A (acc) SGD-H1 (hedged)	2.20%	73,833.897	12.79	11.97	12.24
A (acc) USD	2.24%	27,409,295.149	38.42	35.73	36.14
A (Ydis) EUR	2.21%	2,707,280.838	31.13	28.56	28.19
A (Ydis) GBP	2.21%	270,426.275	26.36	25.57	24.95
A (Ydis) USD	2.21%	27,604,080.270	34.89	32.45	32.92
B (acc) USD	3.54%	277,232.361	15.31	14.34	14.69
C (acc) USD	2.79%	845,514.666	31.78	29.64	30.16
F (acc) USD*	3.22%	194,690.941	11.12	-	-
I (acc) CHF-H1 (hedged)	1.23%	87,430.000	10.76	10.11	10.53
I (acc) EUR	1.19%	1,209,549.126	36.61	33.41	32.55
I (acc) EUR-H1 (hedged)	1.23%	73,345.538	21.87	20.58	21.31
I (acc) USD	1.21%	4,198,338.756	41.04	37.98	38.03
I (Ydis) EUR-H2 (hedged)	1.19%	5,053,341.584	6.25	5.91	6.31
N (acc) EUR	2.70%	874,454.582	45.76	42.09	41.63
N (acc) EUR-H1 (hedged)	2.72%	716,813.264	31.45	29.80	31.36
N (acc) HUF	2.71%	1,400,595.592	169.57	152.30	153.46
N (acc) PLN-H1 (hedged)	2.72%	3,056,662.236	14.76	13.86	14.29
N (acc) USD	2.74%	2,147,586.067	51.31	47.84	48.63
W (acc) EUR	1.25%	340,303.156	13.39	12.23	11.92
W (acc) EUR-H1 (hedged)	1.25%	20,057.273	10.50	9.87	10.22
W (acc) GBP	1.25%	72,687.763	15.79	15.24	14.68
W (acc) USD	1.25%	1,797,476.504	13.43	12.43	12.45
W (Ydis) EUR	1.22%	42,417.546	13.68	12.58	12.43
Y (Mdis) USD	0.08%	828,020.481	11.32	10.55	10.64
Z (acc) USD	1.71%	218,143.309	15.21	14.11	14.20
Z (Ydis) EUR-H1 (hedged)	1.72%	28,768.790	11.38	10.75	11.29
Z (Ydis) USD	1.71%	62,212.985	10.98	10.19	10.35
Templeton Asian Smaller Companies Fund – USD					
A (acc) EUR	2.24%	4,263,372.469	55.19	57.95	56.48
A (acc) SGD	2.24%	120,976.796	41.71	44.67	45.04
A (acc) USD	2.24%	4,963,918.287	45.35	48.28	48.35
A (Ydis) USD	2.24%	1,973,706.953	44.44	47.30	47.38
B (acc) USD	3.55%	31,273.870	40.64	43.55	44.20
F (acc) USD	3.23%	2,063,091.808	10.06	10.77	10.89
I (acc) EUR	1.18%	2,037,740.173	61.98	64.73	62.44
I (acc) USD	1.18%	5,985,263.996	50.95	53.95	53.47
I (Ydis) USD	1.18%	959,651.002	10.57	11.30	11.24
N (acc) EUR	2.74%	1,317,976.649	20.73	21.82	21.37
N (acc) USD	2.74%	1,080,225.787	16.37	17.47	17.58
S (acc) USD*	0.90%	9,176,694.308	10.25	-	-
W (acc) EUR	1.22%	2,311,768.182	17.24	18.01	17.37
W (acc) USD	1.22%	3,054,196.619	14.09	14.92	14.79
W (Ydis) EUR-H1 (hedged)	1.22%	155,121.000	8.14	8.86	9.07
W (Ydis) USD	1.22%	4,660,667.671	9.31	9.96	9.89
X (Ydis) USD	0.32%	2,678,751.875	12.93	13.90	13.83
Y (Mdis) USD	0.10%	371.747	13.72	14.64	14.66
Templeton BRIC Fund – USD					
A (acc) EUR	2.46%	3,671,566.619	22.57	19.82	18.58
A (acc) EUR-H1 (hedged)	2.47%	912,078.891	12.36	11.18	11.15
A (acc) HKD	2.46%	131,530.005	11.46	10.23	9.89
A (acc) USD	2.46%	24,817,884.522	20.92	18.62	17.94
B (acc) USD	3.77%	39,484.833	17.43	15.62	15.24
C (acc) USD	3.04%	394,285.658	19.25	17.19	16.66
I (acc) USD	1.46%	26,142.071	24.34	21.56	20.55

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Templeton BRIC Fund – USD (continued)					
N (acc) EUR	2.95%	1,140,183.725	21.03	18.52	17.44
N (acc) USD	2.97%	574,754.385	19.49	17.39	16.84
Templeton China Fund – USD					
A (acc) HKD	2.45%	381,913.673	13.99	13.22	13.76
A (acc) SGD	2.45%	762,126.707	10.19	9.66	10.08
A (acc) USD	2.45%	11,456,049.404	30.77	28.99	30.04
A (Ydis) EUR	2.44%	524,152.146	26.41	24.63	24.84
A (Ydis) GBP	2.45%	37,115.102	22.28	21.90	21.82
B (acc) USD	3.75%	216,921.649	12.67	12.01	12.61
C (acc) USD	3.03%	285,264.484	21.20	20.04	20.88
F (acc) USD*	3.45%	438,788.481	10.99	-	-
I (acc) USD	1.36%	228,913.987	38.90	36.46	37.38
I (Ydis) GBP	1.36%	3,320.587	14.26	13.94	13.76
N (acc) USD	2.94%	702,975.795	29.56	27.92	29.08
W (acc) EUR	1.40%	26,794.092	16.26	15.04	15.01
W (acc) GBP	1.40%	45,350.877	18.12	17.71	17.47
W (acc) USD	1.40%	379,506.693	13.96	13.09	13.42
W (Ydis) EUR	1.40%	87,738.939	14.91	13.97	14.13
X (acc) HKD	0.28%	2,253,792.850	14.88	13.91	14.16
Z (acc) USD	1.94%	29,530.730	12.83	12.06	12.43
Templeton Eastern Europe Fund – EUR					
A (acc) EUR	2.52%	6,503,861.437	27.39	24.38	22.35
A (acc) USD	2.52%	1,602,803.772	30.71	27.70	26.11
A (Ydis) EUR	2.52%	56,478.617	27.09	24.10	22.10
B (acc) USD	3.82%	141,890.958	6.48	5.89	5.62
B (Ydis) EUR	3.79%	8,008.835	5.78	5.18	4.81
I (acc) EUR	1.40%	474,002.049	20.97	18.55	16.82
N (acc) EUR	3.01%	472,573.585	24.69	22.03	20.30
W (acc) EUR	1.52%	186,550.441	13.07	11.58	10.51
X (acc) EUR	0.30%	287,058.409	11.51	10.13	9.08
Templeton Emerging Markets Fund – USD					
A (acc) EUR-H1 (hedged)	2.00%	1,077,326.714	10.13	9.35	9.43
A (acc) HKD	2.00%	163,046.964	13.19	12.01	11.76
A (acc) SGD	2.00%	1,912,536.418	9.50	8.68	8.52
A (acc) USD	2.00%	6,310,594.914	45.41	41.23	40.19
A (Ydis) USD	2.00%	5,152,345.397	43.38	39.38	38.37
B (acc) USD	3.31%	26,610.369	20.25	18.51	18.29
C (acc) USD	2.58%	566,919.672	37.38	34.04	33.38
G (acc) EUR*	2.58%	457.855	10.96	-	-
I (acc) EUR-H1 (hedged)	1.15%	112,518.695	10.98	10.08	10.10
I (acc) USD	1.15%	7,940,199.674	31.39	28.38	27.43
N (acc) EUR	2.50%	957,716.690	21.22	19.05	18.16
N (acc) USD	2.50%	3,289,515.063	23.77	21.64	21.20
S (acc) USD*	0.80%	500.000	10.77	-	-
W (acc) USD	1.25%	747,062.220	13.67	12.37	11.97
W (Ydis) EUR-H1 (hedged)	1.25%	27,381.480	9.00	8.36	8.41
Y (Mdis) USD*	0.08%	597,585.105	10.83	-	-
Z (acc) USD	1.50%	944,926.495	12.77	11.56	11.22
Templeton Emerging Markets Bond Fund – USD**					
A (acc) CHF-H1 (hedged)	1.89%	299,020.462	11.14	11.87	11.69
A (acc) EUR-H1 (hedged)	1.89%	2,052,964.984	10.07	10.72	10.52
A (acc) NOK-H1 (hedged)	1.90%	438,107.579	11.99	12.68	12.27
A (acc) SEK-H1 (hedged)	1.85%	8,095,402.254	11.08	11.79	11.57
A (acc) USD	1.89%	14,731,373.268	13.38	14.01	13.35
A (Bdis) CZK-H1 (hedged)*	1.84%	74,550.247	102.64	-	-
A (Mdis) AUD-H1 (hedged)	1.89%	95,504,290.923	5.97	6.61	7.06
A (Mdis) HKD	1.89%	249,916,712.364	6.25	6.88	7.33
A (Mdis) SGD-H1 (hedged)	1.89%	6,419,544.122	5.54	6.11	6.54
A (Mdis) USD	1.89%	645,334,451.918	6.84	7.51	7.97
A (Mdis) ZAR-H1 (hedged)	1.88%	6,130,831.285	82.66	89.27	91.10
A (Qdis) EUR	1.89%	33,252,788.572	10.64	11.58	11.96
A (Qdis) GBP	1.89%	2,316,960.049	7.76	8.93	9.11
A (Qdis) USD	1.89%	70,096,050.634	11.86	13.08	13.88
A (Ydis) EUR-H1 (hedged)	1.90%	9,511,955.594	5.44	6.48	7.10
B (Mdis) USD	3.19%	9,121,396.997	6.44	7.11	7.65
B (Qdis) USD	3.20%	1,520,349.217	10.11	11.23	12.08
C (acc) USD	2.47%	2,094,858.799	27.31	28.69	27.48
F (Mdis) USD	2.88%	213,859,287.686	7.17	7.91	8.48
G (Mdis) EUR*	2.46%	457.855	9.87	-	-
I (acc) CHF-H1 (hedged)	0.90%	63,300.000	10.57	11.20	10.93
I (acc) EUR-H1 (hedged)	0.90%	9,207,597.747	12.28	13.00	12.63
I (acc) SEK-H1 (hedged)	0.90%	183,704,189.000	9.66	10.23	9.93
I (acc) USD	0.90%	23,950,820.028	26.63	27.76	26.19

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Templeton Emerging Markets Bond Fund – USD** (continued)					
I (Qdis) GBP-H1 (hedged)	0.90%	4,913,430.924	6.14	6.82	7.30
I (Qdis) USD	0.90%	16,648,016.560	9.67	10.61	11.16
I (Ydis) EUR-H1 (hedged)	0.90%	3,588,345.429	5.66	6.71	7.28
N (acc) USD	2.39%	2,139,335.771	33.20	34.87	33.37
N (Mdis) USD	2.38%	11,172,540.704	6.16	6.78	7.23
N (Qdis) PLN-H1 (hedged)	2.39%	16,583,019.477	6.77	7.55	8.14
S (acc) USD	0.78%	500.000	11.29	11.77	11.10
W (acc) EUR-H1 (hedged)	0.95%	106,430.323	9.62	10.19	9.91
W (acc) USD	0.95%	1,070,075.223	10.76	11.22	10.58
W (Qdis) EUR	0.95%	1,171,823.997	7.72	8.36	8.56
W (Qdis) GBP	0.95%	138,441.771	7.20	8.24	8.33
W (Qdis) GBP-H1 (hedged)	0.95%	2,522,517.014	6.36	7.06	7.56
W (Qdis) USD	0.95%	4,186,929.258	5.95	6.53	6.87
W (Ydis) EUR-H1 (hedged)	0.95%	74,838.712	7.49	8.88	9.06
Y (acc) USD	0.10%	500.000	9.42	9.78	9.15
Y (Mdis) USD	0.10%	3,843,171.755	7.77	8.46	8.82
Z (acc) USD	1.25%	707,240.691	13.83	14.44	13.67
Z (Mdis) USD	1.25%	822,198.756	6.09	6.67	7.04
Templeton Emerging Markets Dynamic Income Fund – USD					
A (acc) EUR	2.11%	2,287,605.381	13.96	13.25	12.41
A (acc) EUR-H1 (hedged)	2.11%	1,053,470.367	9.42	9.20	9.15
A (acc) USD	2.11%	1,375,736.757	10.57	10.17	9.79
A (Mdis) HKD	2.11%	232,425.654	8.90	8.89	9.15
A (Mdis) SGD-H1 (hedged)	2.11%	16,987.201	9.11	9.12	9.42
A (Mdis) USD	2.11%	12,578.329	8.96	8.93	9.15
A (Qdis) USD	2.11%	1,570,245.665	7.99	7.97	8.16
A (Ydis) EUR	2.11%	1,658,003.803	10.59	10.81	10.63
A (Ydis) EUR-H1 (hedged)	2.11%	583,463.863	7.07	7.43	7.77
C (acc) USD	2.76%	894,667.284	10.09	9.74	9.44
F (Mdis) USD†	3.10%	500.000	10.72	-	-
G (acc) EUR-H1 (hedged)*	2.71%	9,157.090	10.70	-	-
I (acc) EUR	1.22%	714,364.333	15.03	14.21	13.19
I (acc) EUR-H1 (hedged)	1.20%	8,141.334	9.58	9.32	9.19
N (acc) EUR-H1 (hedged)	2.55%	1,668,280.371	9.04	8.86	8.85
N (acc) USD	2.55%	1,800,848.400	10.17	9.81	9.49
X (acc) USD	0.30%	16,734.801	12.32	11.76	11.11
Z (acc) USD	1.69%	112,031.939	10.87	10.44	10.00
Templeton Emerging Markets Local Currency Bond Fund – USD**					
A (acc) USD	1.80%	101,055.626	9.46	9.61	9.06
A (Mdis) EUR-H1 (hedged)	1.80%	16,163.684	7.41	7.98	8.67
A (Ydis) EUR	1.80%	73,624.477	8.93	10.01	9.56
C (acc) USD	2.38%	90,000.000	9.36	9.53	9.04
I (acc) EUR	0.90%	284,906.498	10.58	10.55	9.59
I (acc) EUR-H1 (hedged)	0.90%	9,650.154	9.07	9.32	8.98
I (acc) NOK-H1 (hedged)	0.90%	81,430.000	10.25	10.45	9.93
I (acc) SEK-H1 (hedged)	0.90%	4,818,873.500	9.09	9.34	9.00
I (acc) USD	0.90%	1,217,895.267	9.61	9.72	9.09
I (Qdis) USD	0.90%	90,000.000	8.08	8.59	8.98
I (Ydis) EUR	0.90%	73,465.207	9.08	10.13	9.59
I (Ydis) EUR-H1 (hedged)	0.90%	8,106.684	7.75	8.93	8.98
N (acc) USD	2.30%	96,746.098	9.37	9.54	9.04
N (Qdis) EUR-H1 (hedged)	2.30%	9,258.994	7.41	8.07	8.84
W (acc) EUR-H1 (hedged)	0.95%	8,106.684	9.06	9.31	8.98
W (acc) GBP-H1 (hedged)	0.95%	7,147.707	9.26	9.46	9.01
W (acc) USD	0.95%	151,250.000	9.61	9.72	9.08
W (Qdis) EUR-H1 (hedged)	0.95%	8,106.684	7.59	8.21	8.88
W (Qdis) GBP-H1 (hedged)	0.95%	7,147.707	7.76	8.35	8.90
W (Qdis) USD	0.95%	90,000.000	8.08	8.58	8.98
Y (acc) SEK-H1 (hedged)	0.11%	80,999.500	9.24	9.44	9.03
Templeton Emerging Markets Smaller Companies Fund – USD					
A (acc) EUR	2.52%	5,421,401.297	14.47	14.75	14.69
A (acc) EUR-H1 (hedged)	2.50%	470,539.455	8.74	9.18	9.71
A (acc) USD	2.52%	7,961,040.822	11.35	11.73	12.01
A (Ydis) GBP	2.52%	208,408.809	16.77	18.07	17.80
A (Ydis) USD	2.52%	1,408,004.794	10.86	11.23	11.50
C (acc) USD	3.10%	763,953.065	11.76	12.19	12.55
I (acc) EUR	1.46%	14,212,230.945	16.50	16.73	16.49
I (acc) USD	1.46%	10,518,686.320	12.94	13.30	13.47
N (acc) USD	3.02%	2,442,439.062	10.68	11.07	11.39
W (acc) EUR	1.51%	1,995,138.840	9.73	9.87	9.73
W (acc) GBP	1.52%	1,463,464.271	19.95	21.39	20.85
W (acc) USD	1.52%	1,587,737.981	13.82	14.21	14.41
W (Ydis) EUR-H1 (hedged)	1.51%	8,050.882	7.99	8.41	8.84

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Templeton Emerging Markets Smaller Companies Fund – USD (continued)					
Y (Mdis) USD	0.13%	482,591.124	10.81	11.18	11.41
Y (Ydis) JPY	0.09%	5,502,961.608	947.63	980.36	1,020.92
Templeton Euroland Fund – EUR					
A (acc) EUR	1.84%	7,218,588.635	24.11	22.43	23.58
A (acc) SGD	1.84%	720,966.678	9.49	9.01	-
A (acc) USD	1.84%	1,702,898.820	9.64	9.10	-
A (acc) USD-H1 (hedged)	1.84%	30,393.303	10.61	9.73	9.90
A (Ydis) EUR	1.84%	1,961,233.314	19.58	18.49	19.58
A (Ydis) USD	1.84%	3,883,744.511	9.50	9.10	-
B (acc) USD	3.15%	32,856.426	10.22	9.71	10.63
B (Ydis) EUR	3.15%	21,328.376	8.69	8.14	8.67
C (acc) USD-H1 (hedged)	2.41%	9,988.875	10.40	9.56	-
I (acc) EUR	0.85%	2,377,615.032	23.18	21.47	22.36
N (acc) EUR	2.59%	2,417,495.848	13.79	12.88	13.64
N (acc) USD-H1 (hedged)	2.58%	9,988.875	10.37	9.54	-
S (acc) EUR*	0.75%	3,277,248.305	11.43	-	-
W (acc) EUR	0.90%	889,699.655	10.55	9.77	10.18
W (acc) USD	0.90%	497.570	10.85	10.19	-
W (acc) USD-H1 (hedged)	0.90%	9,951.400	11.00	10.04	-
X (acc) EUR	0.15%	322,822.745	15.55	14.35	14.84
Templeton Frontier Markets Fund – USD					
A (acc) EUR	2.63%	5,021,345.574	21.85	22.05	21.83
A (acc) EUR-H1 (hedged)	2.64%	2,080,280.315	9.76	10.15	10.65
A (acc) SGD	2.62%	97,700.480	16.53	17.01	17.42
A (acc) USD	2.62%	5,070,235.615	17.96	18.37	18.69
A (Ydis) GBP	2.62%	150,582.941	21.21	22.84	22.50
A (Ydis) USD	2.62%	757,010.996	16.05	16.57	17.00
B (acc) USD	3.89%	1,709.484	14.68	15.12	15.57
C (acc) USD	3.20%	30,302.264	15.91	16.33	16.71
I (acc) EUR	1.54%	4,330,237.236	24.66	24.75	24.23
I (acc) USD	1.54%	2,828,570.961	20.26	20.62	20.75
I (Ydis) GBP	1.57%	85,402.877	21.45	23.21	22.92
N (acc) EUR	3.12%	906,373.580	20.66	20.91	20.80
N (acc) EUR-H1 (hedged)	3.13%	2,410,310.840	14.52	15.13	15.96
N (acc) PLN-H1 (hedged)	3.13%	1,083,659.922	11.39	11.76	12.15
W (acc) EUR	1.63%	769,115.050	12.45	12.50	12.25
W (acc) GBP	1.63%	666,756.193	15.39	16.34	15.83
W (acc) USD	1.63%	760,657.143	13.59	13.83	13.93
X (acc) USD	0.30%	500.000	13.85	14.00	13.93
Z (acc) GBP	2.13%	11,581.417	14.95	15.91	15.48
Z (Ydis) EUR-H1 (hedged)	2.15%	14,765.082	8.87	9.32	9.84
Templeton Global Fund – USD					
A (acc) HKD	1.83%	445,468.871	16.97	16.18	17.56
A (acc) SGD	1.83%	1,467,819.532	10.51	10.05	10.94
A (acc) USD	1.83%	3,456,438.979	41.57	39.54	42.72
A (Ydis) USD	1.83%	14,646,387.239	36.51	35.09	38.03
AS (acc) SGD	1.73%	2,092,238.703	10.85	10.37	11.27
B (acc) USD	3.14%	83,862.914	23.34	22.35	24.47
C (acc) USD	2.41%	329,492.040	23.15	22.08	24.00
I (acc) USD	0.85%	3,736,902.790	24.83	23.51	25.16
N (acc) USD	2.58%	704,130.449	26.00	24.82	27.02
W (Ydis) USD	0.90%	43,908.019	11.63	11.22	12.15
X (Ydis) USD	0.26%	874,421.037	10.13	9.81	10.64
Z (acc) USD	1.20%	130,426.718	11.23	10.65	11.44
Templeton Global Balanced Fund – USD					
A (acc) EUR	1.65%	1,635,397.882	28.23	26.47	25.86
A (acc) EUR-H1 (hedged)	1.66%	385,168.867	19.48	18.80	19.48
A (acc) SGD	1.65%	1,460,209.191	12.10	11.57	11.70
A (acc) USD	1.65%	4,612,101.347	31.65	30.08	30.20
A (Qdis) USD	1.65%	9,295,254.668	22.77	22.12	23.00
AS (acc) SGD	1.55%	30,076,399.484	11.49	10.98	11.09
B (acc) USD	2.96%	237,487.680	18.93	18.11	18.42
C (Qdis) USD	2.23%	918,924.558	13.04	12.70	13.28
F (Qdis) USD	2.59%	74,417.007	10.91	-	-
I (Ydis) USD	0.84%	1,683,466.191	13.05	12.80	13.17
N (acc) EUR	2.15%	2,232,547.583	19.51	18.34	18.01
N (acc) EUR-H1 (hedged)	2.16%	707,845.199	9.94	9.62	10.03
W (acc) EUR	0.88%	6,150.000	10.76	10.05	9.74
W (acc) GBP-H1 (hedged)	0.88%	45,095.182	10.59	10.18	10.34
W (acc) USD	0.88%	1,057,118.672	11.96	11.32	11.28
X (Ydis) USD	0.27%	322,416.651	10.21	9.99	10.22
Z (acc) USD	1.15%	419,855.460	11.10	10.53	10.52

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Templeton Global Bond Fund – USD					
A (acc) CHF-H1 (hedged)	1.40%	3,157,783.096	11.95	12.40	12.07
A (acc) CZK-H1 (hedged)	1.40%	22,430,787.660	106.94	109.71	104.92
A (acc) EUR	1.40%	38,484,775.705	26.78	26.95	24.70
A (acc) EUR-H1 (hedged)	1.40%	29,871,564.270	19.90	20.62	20.03
A (acc) HKD	1.39%	1,959,705.069	13.36	13.66	12.93
A (acc) NOK-H1 (hedged)	1.40%	2,085,164.869	13.68	14.05	13.43
A (acc) SEK-H1 (hedged)	1.41%	4,254,316.835	12.47	12.91	12.53
A (acc) USD	1.40%	42,101,657.043	30.03	30.64	28.86
A (Mdis) AUD-H1 (hedged)	1.40%	6,981,417.658	9.43	9.99	10.16
A (Mdis) CAD-H1 (hedged)	1.40%	491,061.172	8.44	8.91	9.10
A (Mdis) EUR	1.40%	35,102,732.540	14.51	15.04	14.81
A (Mdis) EUR-H1 (hedged)	1.40%	28,882,148.910	9.60	10.25	10.69
A (Mdis) GBP	1.40%	1,925,872.205	12.30	13.49	13.12
A (Mdis) GBP-H1 (hedged)	1.40%	3,101,553.862	7.99	8.49	8.75
A (Mdis) HKD	1.40%	57,181,238.658	8.86	9.34	9.48
A (Mdis) RMB-H1 (hedged)	1.40%	74,394.010	95.44	100.16	100.68
A (Mdis) SGD	1.40%	9,125,829.084	9.47	10.01	10.20
A (Mdis) SGD-H1 (hedged)	1.40%	15,419,282.659	9.90	10.44	10.65
A (Mdis) USD	1.40%	158,309,623.622	16.26	17.09	17.29
A (Ydis) CHF-H1 (hedged)	1.40%	1,110,635.659	7.72	8.62	9.02
A (Ydis) EUR	1.40%	57,528,463.945	14.85	16.07	15.79
A (Ydis) EUR-H1 (hedged)	1.40%	55,305,984.600	7.69	8.59	8.96
AX (acc) USD	1.60%	7,219,691.898	22.47	22.95	21.67
B (Mdis) USD	2.90%	933,738.543	15.79	16.73	17.19
C (acc) USD	2.18%	2,107,497.068	9.78	10.02	9.51
C (Mdis) USD	2.18%	16,980,902.288	12.03	12.70	12.95
F (Mdis) USD	2.39%	13,777,887.421	8.29	8.76	8.95
I (acc) CHF-H1 (hedged)	0.85%	8,819,614.652	11.87	12.29	11.90
I (acc) EUR	0.84%	10,004,252.596	22.62	22.70	20.70
I (acc) EUR-H1 (hedged)	0.85%	11,384,269.432	17.11	17.68	17.06
I (acc) NOK-H1 (hedged)	0.86%	143,925,514.662	10.66	10.91	10.37
I (acc) USD	0.85%	32,420,158.943	25.52	25.97	24.34
I (Mdis) EUR	0.85%	1,574,824.851	12.44	12.87	12.60
I (Mdis) GBP	0.85%	4,042,598.933	11.77	12.87	12.46
I (Mdis) GBP-H1 (hedged)	0.85%	9,177,744.484	9.02	9.54	9.77
I (Mdis) JPY	0.85%	4,247,825.679	1,092.54	1,136.49	1,174.01
I (Mdis) JPY-H1 (hedged)	0.84%	5,724,231.038	788.58	837.99	865.77
I (Ydis) EUR	0.86%	1,960,724.180	13.33	14.39	14.06
I (Ydis) EUR-H1 (hedged)	0.85%	26,319,827.998	7.97	8.87	9.20
N (acc) EUR	2.09%	7,204,302.746	25.30	25.56	23.59
N (acc) EUR-H1 (hedged)	2.10%	13,059,494.322	18.87	19.63	19.19
N (acc) HUF	2.09%	3,746,884.979	159.34	157.16	147.79
N (acc) PLN-H1 (hedged)	2.10%	5,765,939.774	14.15	14.55	13.95
N (acc) USD	2.10%	9,678,376.563	28.37	29.05	27.56
N (Mdis) EUR-H1 (hedged)	2.10%	23,014,310.803	10.84	11.62	12.21
N (Mdis) USD	2.10%	7,596,605.447	8.43	8.89	9.06
N (Ydis) EUR-H1 (hedged)	2.10%	7,078,781.181	7.50	8.40	8.84
S (acc) EUR-H1 (hedged)	0.54%	13,003,118.247	9.73	-	-
S (acc) USD	0.54%	25,251.121	11.11	11.28	10.56
S (Mdis) EUR	0.54%	4,559.360	8.49	8.77	8.58
W (acc) CHF-H1 (hedged)	0.90%	1,636,540.431	9.62	9.96	9.64
W (acc) EUR	0.90%	1,804,961.842	12.62	12.67	11.56
W (acc) EUR-H1 (hedged)	0.90%	10,214,719.756	11.14	11.51	11.11
W (acc) USD	0.90%	12,670,887.113	12.19	12.40	11.63
W (Mdis) EUR	0.90%	1,048,942.876	9.64	9.97	9.77
W (Mdis) GBP	0.90%	2,988,328.813	10.30	11.26	10.90
W (Mdis) GBP-H1 (hedged)	0.90%	2,504,761.449	8.51	9.01	9.23
W (Mdis) USD	0.90%	9,442,068.514	7.79	8.17	8.22
W (Ydis) CHF-H1 (hedged)	0.90%	224,966.187	8.85	9.85	9.77
W (Ydis) EUR	0.89%	1,904,250.519	9.83	10.61	10.37
W (Ydis) EUR-H1 (hedged)	0.91%	1,886,136.295	7.20	8.02	8.31
X (acc) EUR	0.15%	379.158	13.83	13.82	12.52
X (acc) EUR-H1 (hedged)	0.15%	16,481,794.491	10.78	11.10	10.64
X (acc) USD	0.29%	1,527,184.936	10.93	11.09	10.33
Y (acc) CAD	0.08%	1,007,161.489	11.50	11.76	10.97
Y (Mdis) USD	0.08%	500.000	9.66	10.09	10.06
Z (acc) EUR	1.10%	169,552.146	15.46	15.53	14.20
Z (acc) USD	1.10%	13,660,682.944	13.45	13.71	12.87
Z (Mdis) GBP-H1 (hedged)	1.09%	9,700.617	8.47	8.98	9.21
Z (Mdis) USD	1.10%	3,996,351.381	8.35	8.76	8.84
Z (Ydis) EUR-H1 (hedged)	1.10%	286,527.064	7.84	8.73	9.08

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Templeton Global Bond (Euro) Fund – EUR					
A (acc) EUR	1.44%	4,416,284.414	14.62	15.20	15.52
A (acc) USD	1.43%	88,446.356	9.29	9.79	10.27
A (Ydis) EUR	1.43%	4,697,736.306	8.24	9.02	9.63
I (acc) EUR	0.75%	941,992.154	15.30	15.85	16.09
N (acc) EUR	2.13%	2,654,918.627	13.04	13.60	13.99
N (Ydis) EUR	2.10%	1,895.049	7.98	8.71	9.29
W (acc) EUR	0.80%	445,895.489	10.16	10.53	10.69
X (acc) EUR	0.15%	1,804,503.000	9.45	9.76	9.84
Templeton Global Climate Change Fund – EUR					
A (acc) EUR	1.83%	1,419,337.919	24.41	21.97	21.76
A (acc) USD-H1 (hedged)	1.83%	22,308.840	11.96	10.61	10.18
A (Ydis) EUR	1.83%	28,955,008.082	21.60	19.63	19.59
B (acc) USD	3.13%	894.454	11.70	10.75	11.08
I (acc) EUR	0.98%	575,153.696	24.64	22.07	21.68
N (acc) EUR	2.58%	335,443.476	19.50	17.61	17.58
W (acc) EUR	1.03%	58,907.250	15.40	13.80	13.56
Z (acc) EUR	1.33%	5,779.555	13.97	12.54	12.36
Templeton Global Currency Fund – USD^Ω					
A (acc) EUR	-	-	-	10.54	9.55
A (acc) EUR-H1 (hedged)	-	-	-	9.98	9.57
A (acc) USD	-	-	-	10.70	9.96
I (acc) EUR	-	-	-	10.71	9.64
I (acc) EUR-H1 (hedged)	-	-	-	10.14	9.67
I (acc) USD	-	-	-	10.86	10.05
N (acc) EUR	-	-	-	10.35	9.43
N (acc) EUR-H1 (hedged)	-	-	-	9.80	9.47
N (acc) USD	-	-	-	10.50	9.84
W (acc) EUR	-	-	-	10.67	9.62
W (acc) EUR-H1 (hedged)	-	-	-	10.12	9.66
W (acc) USD	-	-	-	10.45	9.68
Templeton Global Equity Income Fund – USD					
A (acc) EUR	1.60%	444,550.950	17.24	15.80	16.27
A (acc) USD	1.60%	1,234,084.055	15.37	14.27	15.11
A (Mdis) RMB-H1 (hedged)	1.80%	7,180.287	103.12	98.06	108.20
A (Mdis) SGD	1.87%	3,042,464.744	6.13	5.87	6.56
A (Mdis) USD	1.60%	4,626,673.166	9.51	9.05	10.00
AS (Mdis) SGD	1.75%	1,571,216.377	9.67	9.26	10.32
B (Qdis) USD	2.91%	259,982.357	8.69	8.33	9.34
N (Mdis) USD	2.57%	41,601.294	8.60	8.22	9.17
Y (Mdis) USD	0.08%	500.000	12.25	11.29	12.25
Templeton Global High Yield Fund – USD					
A (acc) EUR	1.70%	941,621.491	14.21	14.06	12.90
A (acc) USD	1.70%	477,457.589	15.93	15.98	15.06
A (Mdis) EUR	1.70%	8,978,009.790	6.66	6.85	6.81
A (Mdis) USD	1.70%	3,351,278.236	7.45	7.78	7.95
F (Mdis) USD [†]	2.69%	323,667.973	10.12	-	-
I (acc) EUR	0.91%	110,574.193	15.62	15.39	13.99
N (acc) EUR	2.20%	1,034,369.362	13.34	13.23	12.19
Templeton Global Income Fund – USD					
A (acc) EUR	1.69%	6,768,182.290	22.21	21.58	21.67
A (acc) EUR-H1 (hedged)	1.66%	497,926.449	9.85	9.84	10.48
A (acc) USD	1.69%	5,391,293.653	19.80	19.50	20.13
A (Mdis) SGD-H1 (hedged)	1.66%	14,769.752	8.38	8.49	9.32
A (Qdis) EUR-H1 (hedged)	1.66%	556,959.950	7.92	8.18	9.18
A (Qdis) HKD	1.69%	3,212,103.253	10.62	10.83	11.80
A (Qdis) USD	1.69%	5,784,390.841	12.25	12.46	13.51
B (Qdis) USD	3.00%	315,736.807	11.46	11.73	12.90
C (acc) USD	2.27%	93,450.539	10.01	9.89	10.26
C (Qdis) USD	2.27%	2,282,904.303	11.88	12.11	13.22
I (acc) EUR-H1 (hedged)	0.88%	556,333.977	10.31	10.27	10.86
I (acc) USD	0.89%	2,191,457.384	21.94	21.52	22.04
N (acc) EUR-H1 (hedged)	2.20%	301,478.231	9.36	9.38	10.04
N (acc) USD	2.19%	5,980,582.320	18.42	18.18	18.86
N (Qdis) EUR-H1 (hedged)	2.20%	1,675,496.973	7.73	8.01	9.02
S (acc) USD	0.68%	500.000	11.29	11.07	11.32
W (acc) EUR	0.91%	23,164.855	9.81	9.50	9.47
W (acc) USD	0.91%	147,151.023	10.38	10.18	10.43
Z (acc) USD	1.05%	446,023.647	16.05	15.75	16.16
Templeton Global Smaller Companies Fund – USD					
A (acc) USD	1.86%	853,831.508	44.88	41.68	44.77
A (Ydis) USD	1.86%	1,580,087.003	42.36	39.34	42.26
B (acc) USD	3.17%	5,729.797	11.15	10.42	11.34

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Templeton Global Smaller Companies Fund – USD (continued)					
I (acc) USD	1.08%	11,402,611	21.12	19.53	20.83
N (acc) USD	2.61%	110,674,097	28.83	26.88	29.09
Templeton Global Total Return Fund – USD					
A (acc) CHF-H1 (hedged)	1.40%	4,158,274.640	13.30	13.96	13.64
A (acc) EUR	1.40%	21,036,286.779	26.78	27.26	25.09
A (acc) EUR-H1 (hedged)	1.40%	28,939,432.350	19.78	20.72	20.21
A (acc) HKD	1.40%	7,731,397.469	14.49	14.99	14.24
A (acc) NOK-H1 (hedged)	1.41%	1,339,216.712	10.45	10.86	10.43
A (acc) PLN-H1 (hedged)	1.40%	2,782,987.737	87.61	90.82	86.86
A (acc) SEK-H1 (hedged)	1.40%	8,375,446.389	11.96	12.53	12.22
A (acc) USD	1.40%	55,502,237.469	30.05	31.01	29.33
A (Mdis) AUD-H1 (hedged)	1.41%	39,339,190.116	8.70	9.40	9.80
A (Mdis) EUR	1.40%	43,494,519.041	11.43	12.06	12.16
A (Mdis) EUR-H1 (hedged)	1.40%	66,550,900.004	7.52	8.18	8.73
A (Mdis) GBP	1.40%	3,377,693.938	9.68	10.80	10.77
A (Mdis) GBP-H1 (hedged)	1.40%	18,531,094.779	6.04	6.53	6.89
A (Mdis) HKD	1.40%	823,294,811.419	8.40	9.01	9.38
A (Mdis) RMB-H1 (hedged)	1.40%	2,918,936.690	87.91	93.88	96.67
A (Mdis) SGD	1.40%	28,983,450.155	8.73	9.40	9.80
A (Mdis) SGD-H1 (hedged)	1.40%	63,304,676.248	8.23	8.85	9.24
A (Mdis) USD	1.40%	216,569,999.271	12.77	13.67	14.16
A (Ydis) CHF-H1 (hedged)	1.41%	1,863,561.993	7.12	8.21	8.73
A (Ydis) EUR	1.40%	36,571,900.933	11.69	13.06	13.04
A (Ydis) EUR-H1 (hedged)	1.41%	30,569,834.399	7.27	8.39	8.89
B (acc) USD	2.91%	207,692.033	23.59	24.53	23.55
B (Mdis) USD	2.91%	1,588,958.743	11.87	12.80	13.46
C (acc) USD	2.18%	920,023.677	9.55	9.89	9.43
C (Mdis) USD	2.18%	14,678,416.329	10.97	11.78	12.30
F (Mdis) USD	2.37%	46,623.299	10.05	-	-
I (acc) CHF-H1 (hedged)	0.86%	1,612,844.399	12.13	12.70	12.34
I (acc) EUR	0.85%	7,181,848.589	26.04	26.43	24.19
I (acc) EUR-H1 (hedged)	0.86%	11,665,341.503	18.58	19.42	18.83
I (acc) NOK-H1 (hedged)	0.84%	227,946.344	10.51	10.90	10.41
I (acc) USD	0.86%	25,416,926.901	29.17	30.01	28.23
I (acc) USD-H4 (BRL) (hedged)	0.84%	2,482,228.709	8.74	9.38	8.56
I (Mdis) EUR	0.86%	1,262,137.833	11.47	12.08	12.11
I (Mdis) GBP	0.90%	42,335.947	11.55	12.85	12.74
I (Mdis) GBP-H1 (hedged)	0.85%	1,865,793.239	8.79	9.46	9.94
I (Mdis) JPY	0.85%	23,683,289.205	1,016.99	1,076.47	1,138.77
I (Mdis) JPY-H1 (hedged)	0.85%	11,998,636.027	699.77	756.23	800.47
I (Mdis) USD	0.85%	5,062,972.508	10.10	-	-
I (Qdis) USD	0.85%	4,425,996.780	8.41	9.01	9.28
I (Ydis) EUR	0.86%	836,368.560	11.97	13.35	13.24
I (Ydis) EUR-H1 (hedged)	0.86%	17,516,408.976	7.49	8.62	9.08
N (acc) EUR	2.10%	11,271,614.275	23.88	24.39	22.61
N (acc) EUR-H1 (hedged)	2.10%	19,696,521.136	17.54	18.45	18.10
N (acc) HUF	2.10%	5,744,345.479	169.53	169.10	159.63
N (acc) USD	2.10%	12,709,582.570	26.81	27.76	26.44
N (Mdis) EUR-H1 (hedged)	2.11%	46,579,358.064	8.63	9.42	10.13
N (Mdis) USD	2.10%	1,678,293.367	6.51	6.98	7.29
N (Ydis) EUR-H1 (hedged)	2.11%	6,784,767.448	7.06	8.18	8.74
S (acc) CHF-H1 (hedged)	0.54%	771,267.399	9.69	10.12	-
S (acc) EUR	0.54%	57,459.345	9.83	9.96	-
S (acc) EUR-H1 (hedged)	0.54%	142,580.857	10.10	10.53	10.17
S (acc) USD	0.54%	567,882.211	11.02	11.32	10.64
S (Mdis) EUR	0.54%	257,172.350	9.45	9.93	-
S (Mdis) GBP	0.54%	35,880.847	9.12	10.14	-
S (Mdis) GBP-H1 (hedged)	0.54%	1,031,126.411	9.39	10.11	-
S (Mdis) USD	0.54%	1,896,009.334	9.49	10.11	-
S (Ydis) USD	0.54%	2,267,847.734	7.32	8.26	8.41
W (acc) CHF-H1 (hedged)	0.92%	832,115.307	9.42	9.87	9.59
W (acc) EUR	0.90%	2,090,956.203	12.95	13.15	12.04
W (acc) EUR-H1 (hedged)	0.91%	3,879,562.197	11.38	11.89	11.53
W (acc) GBP-H1 (hedged)	0.90%	218,165.708	10.16	10.56	10.10
W (acc) PLN-H1 (hedged)	0.90%	3,999.888	96.40	99.77	94.70
W (acc) USD	0.90%	6,820,175.844	12.47	12.84	12.08
W (Mdis) EUR	0.90%	9,145,033.573	8.78	9.24	9.27
W (Mdis) GBP	0.91%	1,188,417.448	9.48	10.55	10.46
W (Mdis) GBP-H1 (hedged)	0.91%	972,394.524	6.76	7.28	7.64
W (Mdis) USD	0.91%	11,611,963.760	7.06	7.53	7.76
W (Ydis) CHF-H1 (hedged)	0.89%	18,963.000	8.33	9.58	9.58
W (Ydis) EUR	0.90%	955,709.712	8.86	9.87	9.80
W (Ydis) EUR-H1 (hedged)	0.90%	110,378.535	8.21	9.44	9.51
X (acc) USD	0.29%	8,883,448.893	10.01	10.27	9.60

Statistical Information (continued)

	Total Expense Ratio December 31, 2019 (See Note 26)	Shares Outstanding December 31, 2019	Net Asset Value per Share		
			December 31, 2019	June 30, 2019	June 30, 2018
Templeton Global Total Return Fund – USD (continued)					
X (Ydis) USD	0.29%	312,052.713	8.27	9.32	9.44
Y (Mdis) USD	0.09%	1,586,998.234	8.94	9.50	9.71
Z (acc) USD	1.08%	11,371,506.799	14.56	15.00	14.14
Z (Mdis) GBP-H1 (hedged)	1.10%	522,633.987	7.75	8.36	8.80
Z (Mdis) USD	1.10%	2,892,237.409	7.77	8.30	8.57
Z (Ydis) EUR-H1 (hedged)	1.11%	1,144,999.534	7.34	8.46	8.93
Templeton Growth (Euro) Fund – EUR					
A (acc) EUR	1.83%	371,351,907.576	17.97	16.67	17.45
A (acc) USD	1.83%	13,118,410.382	20.17	18.97	20.41
A (Ydis) EUR	1.83%	14,013,212.394	17.90	16.77	17.66
A (Ydis) USD	1.83%	1,327,221.641	20.03	19.02	20.59
B (Ydis) EUR	3.13%	8,485.281	11.79	11.02	11.68
I (acc) EUR	0.98%	692,748.376	20.99	19.39	20.14
I (Ydis) EUR	0.96%	3,400.000	16.83	15.85	16.69
I (Ydis) USD	0.96%	38,713.131	19.01	18.14	19.61
N (acc) EUR	2.58%	1,572,588.913	15.45	14.39	15.18
W (acc) EUR	1.01%	1,545.286	10.31	9.53	9.89
W (acc) USD	1.01%	3,056.694	10.90	10.22	10.90
W (Ydis) EUR	1.01%	868.779	9.91	9.33	9.82
Templeton Latin America Fund – USD					
A (acc) EUR	2.27%	1,144,699.569	9.81	9.09	7.29
A (acc) SGD	2.27%	1,742,926.350	7.76	7.33	6.08
A (acc) USD	2.27%	1,621,625.404	70.72	66.43	54.71
A (Ydis) EUR	2.27%	215,910.949	54.83	51.39	41.63
A (Ydis) GBP	2.27%	19,614.588	46.63	46.21	37.00
A (Ydis) USD	2.27%	11,518,899.939	61.41	58.36	48.58
B (acc) USD	3.58%	58,649.316	12.17	11.50	9.60
C (acc) USD	2.84%	180,987.130	13.39	12.62	10.45
I (acc) USD	1.27%	477,184.328	23.47	21.93	17.88
I (Ydis) EUR-H2 (hedged)	1.27%	3,673,122.532	8.57	8.24	7.34
N (acc) PLN-H1 (hedged)	2.77%	2,615,969.482	8.43	8.00	6.69
N (acc) USD	2.76%	661,669.815	35.75	33.66	27.87
W (acc) GBP	1.31%	94,148.581	11.82	11.52	9.04
W (Ydis) USD	1.31%	417,605.412	8.99	8.58	7.15
X (acc) USD	0.25%	500.000	11.60	10.78	8.71
Z (acc) GBP	1.76%	3,629.669	11.53	11.26	8.88
Templeton Thailand Fund – USD^Ω					
A (acc) SGD	-	-	-	24.57	21.29
A (acc) USD	-	-	-	32.28	27.78
B (acc) USD	-	-	-	29.51	25.73
N (acc) USD	-	-	-	39.54	34.20
W (acc) USD	-	-	-	17.13	14.60

^ΩThis Fund / share class was closed during the period

[†]This Fund / share class was launched during the period

^{**}Net Asset Value per Share as at December 31, 2019 is different from that published due to a security pricing error.

Notes to the Financial Statements

For the period ended December 31, 2019

Note 1 — The Company

Franklin Templeton Investment Funds ("FTIF" or the "Company") is a collective investment undertaking pursuant to Part I of the amended Luxembourg law of December 17, 2010 on undertakings for collective investment and qualifies as a société d'investissement à capital variable. The Company was incorporated in Luxembourg on November 6, 1990, for an undetermined period. At the date of this report, it offers shares in 78 sub-funds of the Company (the "Funds"). The Board of Directors of the Company may authorise the creation of additional Funds in future with different investment objectives.

The Company aims to provide investors with a choice of Funds investing in a wide range of transferable securities and other eligible assets on a worldwide basis and featuring a diverse array of investment objectives, including capital growth and income. The overall objective of the Company is to seek to minimise investment exposure through diversification and to provide Shareholders with the benefit of a portfolio managed by Franklin Templeton Investments, according to its successful time-tested investment selection methods.

Fund closures

The Franklin Asia Credit Fund closed on July 22, 2019.

The Franklin Brazil Opportunities Fund closed on July 25, 2019.

The Franklin K2 Global Macro Opportunities Fund closed on September 30, 2019.

The Templeton Global Currency Fund closed on October 3, 2019.

As at December 31, 2019, the liquidation of the above Funds was not complete. There were remaining cash at bank balances to cover outstanding liabilities.

Fund	Currency	Cash at bank
Franklin Asia Credit Fund	USD	13,404
Franklin Brazil Opportunities Fund	USD	30,252
Franklin K2 Global Macro Opportunities Fund	USD	80,573
Templeton Global Currency Fund	USD	12,207

As of February 15, 2020, the above cash balances are still open. The cash accounts will be closed as soon as all invoices are paid.

Fund launches

The Franklin Innovation Fund launched on November 8, 2019.

The Franklin Systematic Style Premia Fund launched on December 13, 2019.

Fund name changes

The Templeton Emerging Markets Balanced Fund is renamed Templeton Emerging Markets Dynamic Income Fund from September 2, 2019.

Fund mergers

On December 13, 2019, Templeton Thailand Fund was merged into Templeton Asian Growth Fund. The conversions of Shares were based on the following ratios:

- ▶ For 1 Templeton Thailand Fund - Class A (acc) USD, the Shareholder received 0.78579131 Shares of Templeton Asian Growth Fund - Class A (acc) USD;
- ▶ For 1 Templeton Thailand Fund - Class A (acc) SGD, the Shareholder received 2.32777559 Shares of Templeton Asian Growth Fund - Class A (acc) SGD;
- ▶ For 1 Templeton Thailand Fund - Class B (acc) USD, the Shareholder received 1.78974976 Shares of Templeton Asian Growth Fund - Class B (acc) USD;
- ▶ For 1 Templeton Thailand Fund - Class N (acc) USD, the Shareholder received 0.71879021 Shares of Templeton Asian Growth Fund - Class N (acc) USD;
- ▶ For 1 Templeton Thailand Fund - Class W (acc) USD, the Shareholder received 1.19874846 Shares of Templeton Asian Growth Fund - Class W (acc) USD.

Note 2 — Significant accounting policies

(a) General

The financial statements are prepared in accordance with the regulations of the Grand Duchy of Luxembourg relating to investment funds under the going concern basis of accounting except for Franklin Global Listed Infrastructure Fund. As indicated in Note 30, this Fund was liquidated within 12 months following December 31, 2019. As such, the financial statements for this Fund have been prepared on a non-going concern basis. The application of the non-going concern basis of accounting has not lead to material adjustments to the Fund's published net asset value.

(b) Investment in securities

Securities which are listed on a stock exchange or traded on any other organised market are valued at the last available price on such exchange or market which is normally the principal market for each security, and those securities dealt in on an over-the-counter market are valued in a manner as near as possible to that for quoted securities.

Securities not listed on any stock exchange nor traded on any organised market are valued at the last available price, or if such price is not representative of their fair value, they are valued prudently and in good faith on the basis of their reasonably foreseeable sales prices.

The Company has procedures to determine the fair value of individual securities and other assets for which market prices are not readily available or which may not be reliably priced. In such circumstances, the price of such investment shall be adjusted in accordance with the procedures adopted, as determined by or under the direction of the Board of Directors.

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 2 — Significant accounting policies (continued)

(b) Investment in securities (continued)

During the accounting period under review, gains and losses on investment securities sold were computed on the average cost basis for all Funds with the exception of the Franklin High Yield Fund, the Franklin Income Fund, the Franklin U.S. Government Fund, the Templeton Asian Bond Fund and the Templeton BRIC Fund which were computed on the first-in, first-out basis.

During the accounting period under review, discounts and premiums were amortised to income over the period to maturity.

For mortgage-backed and other similar holdings with scheduled debt paydowns, the Funds record accruals, based on their historical experience, for anticipated paydowns. Such accruals are recorded as a reduction or increase to the related holdings as disclosed on the Schedule of Investments and are included in the related unrealised appreciation/depreciation on investments shown on the "Statement of Operations and Changes in Net Assets".

Money market instruments are valued at market value.

(c) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the "Statement of Net Assets" date for the remaining period, until maturity. Gains or losses resulting from forward foreign exchange contracts are recognised in the "Statement of Operations and Changes in Net Assets".

(d) Financial future contracts

The Company may enter into financial future contracts to gain exposure to market changes. A financial future contract is an agreement between two parties to buy or sell a security for a set price on a future date. Required initial margin deposits of cash or securities are maintained by a broker in a segregated account. Subsequent payments, known as variation margin, are made or received by the Company depending on the fluctuations in the value of the underlying securities. Such variation margin is accounted for as unrealised gains or losses until the contract is closed, at which time the gains or losses are reclassified to realised gains or losses. Realised and unrealised gains and losses are included in the "Statement of Operations and Changes in Net Assets".

(e) Interest rate swap contracts

Interest rate swap contracts are used to hedge the risk of changes in interest rates and are agreements between two parties to exchange cash flows based on a notional principal amount. The net interest received or paid on interest rate swap contract agreements is accrued daily as interest income/expense.

Interest rate swap contracts are marked to market daily based upon quotations from the market makers and the change, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets". When the swap contract is terminated early, the Fund records a realised gain or loss equal to the difference between the current net present value and the executed net present value. Any outstanding interest accrual is recorded as either a net receivable or net payable.

The risks of interest rate swap contracts include changes in market conditions and the possible inability of the counterparty to fulfil its obligations under the agreement.

(f) Inflation swap contracts

An inflation swap contract is a bilateral agreement used to transfer inflation risk from one party to another through an exchange of cash flows.

Inflation swap contracts are marked to market daily based upon quotations from the market makers and the change, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets". When the swap contract is terminated early, the Fund records a realised gain or loss equal to the difference between the current net present value and the executed net present value. Any outstanding interest accrual is recorded as either a net receivable or net payable.

The risks of inflation swap contracts include changes in market conditions and the possible inability of the counterparty to fulfil its obligations under the agreement.

(g) Cross currency swap contracts

A cross currency swap is an agreement between two parties to exchange interest payments and principals denominated in two different currencies. Cross currency swap contracts are marked to market daily based upon quotations from the market makers and the change in value, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets".

When the swap contract is terminated early, the Fund records a realised gain or loss equal to the difference between the current net present value and the executed net present value. Any outstanding interest accrual is recorded as either a net receivable or net payable.

The risks of cross currency swap contracts include changes in market conditions and the possible inability of the counterparty to fulfil its obligations under the agreement.

(h) Total return swap contracts

A total return swap is an agreement in which one party makes payments based on a set rate, either fixed or variable, while the other party makes payments based on the return of an underlying asset, which includes both the income it generates and any capital gains.

Total return swap contracts are marked to market daily based upon quotations from the market makers and the change in value, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets".

When the swap contract is terminated early, the Fund records a realised gain or loss equal to the difference between the current net present value and the executed net present value. Any outstanding interest accrual is recorded as either a net receivable or net payable.

The risks of total return swap contracts include changes in market conditions and the possible inability of the counterparty to fulfil its obligations under the agreement.

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 2 — Significant accounting policies (continued)

(i) Credit default swap contracts

A credit default swap contract is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic payment for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset, occurs. If such an event occurs, the party will then make a payment to the first party, and the swap will terminate. The value of the underlying securities shall be taken into account for the calculation of the investment and borrowing powers applicable to individual users.

Credit default swap contracts are marked to market daily based upon quotations from the market makers and the change in value, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets". Any payment received or paid to initiate a contract is recorded as a liability or asset in the "Statement of Net Assets". When the swap contract is terminated early, the Fund records a realised gain or loss for any payments received or paid.

The risks of credit default swap contracts include unfavourable changes in interest rates, an illiquid secondary market and the possible inability of the counterparty to fulfil its obligations under the agreement, which may be in excess of the amount reflected in the "Statement of Net Assets".

(j) Option contracts

Options are contracts entitling the holder to purchase or sell a specified number of shares or units of a particular security at a specified price at any time until the contract-stated expiration date. Options purchased are recorded as investments; options written (sold) are recorded as liabilities. When the exercise of an option results in a cash settlement, the difference between the premium (original option value) and the settlement proceeds is accounted for as a realised gain or loss. When securities are acquired or delivered upon exercise of an option, the acquisition cost or sale proceeds are adjusted by the amount of the premium. When an option is closed, the difference between the premium and the cost to close the position is accounted for as a realised gain or loss. When an option expires, the premium is accounted for as a realised gain for options written or as a realised loss for options purchased.

The risks include price movements in the underlying securities, the possibility there may be an illiquid options market, or the inability of the counterparties to fulfil their obligations under the contract.

The Company writes options on securities, futures and interest rate swaps ("swaptions"). These options are settled in cash and subject the Company to unlimited risk of loss. The Company, however, is not subject to credit risk on written options as the counterparty has already performed its obligation by paying the premium at the inception of the contract.

The market values are recorded under "Option Contracts at Market Value" in the "Statement of Net Assets".

(k) Foreign exchange transactions

Transactions expressed in currencies other than each Fund's currency are translated into each Fund's currency at the exchange rates applicable on the transaction dates.

Assets and liabilities designated in currencies other than each Fund's currency are translated into each Fund's currency at the appropriate exchange rates ruling at the period-end. Gains and losses on foreign exchange transactions are recognised in the "Statement of Operations and Changes in Net Assets" in determining the results for the accounting period.

The reference currency of the Company as reflected in the financial statements is U.S. dollar. The principal exchange rates applied as at December 31, 2019, are as follows:

AUD	1.4252120	EUR	0.8917027	NOK	8.7775000
CAD	1.2986000	GBP	0.7550304	PLN	3.7931000
CHF	0.9676500	HKD	7.7923000	SEK	9.3662000
CNH	6.9620000	HUF	295.0300000	SGD	1.3452000
CZK	22.6765000	JPY	108.6750000	ZAR	14.0047000

The list of the currency abbreviations is available in note 29.

(l) Mortgage dollar rolls

In a mortgage dollar roll, a Fund sells mortgage-backed securities for delivery in the current month and simultaneously contracts to repurchase substantially similar (name, type, coupon, and maturity) securities on a specified future date. During the period between the sale and repurchase, the Fund foregoes principal and interest paid on the mortgage-backed securities. The Fund is compensated by the difference between the current sales price and the lower forward price for the future purchase, as well as by the interest earned on the cash proceeds of the initial sale.

Mortgage dollar rolls are marked to market daily based upon quotations from the market makers and the change in value, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets".

The difference between the current sales price and the lower forward price is treated as realised gain.

The market values are recorded under "Investment in mortgage dollar rolls at market value" or under "Open Short Positions on mortgage dollar rolls" in the "Statement of Net Assets".

(m) Income

Dividends are credited to income on their ex-dividend date. Interest income is accrued on a daily basis and includes the amortisation of premiums and accretion of discounts, where applicable.

(n) Securities lending

Unless otherwise provided in the relevant Fund's investment policy, a Fund may utilise up to 50% of its assets for securities lending transactions. The volume of the securities lending transactions of each Fund shall be kept at an appropriate level or each Fund shall be entitled to request the return of the securities lent in a manner that enables it, at all times, to meet its redemption obligations and that these transactions

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 2 — Significant accounting policies (continued)

(n) Securities lending (continued)

do not jeopardise the management of each Fund's assets in accordance with its investment policy. The counterparties to securities lending transactions must have a minimum credit rating of A- or better, as rated by Standard & Poor's, Moody's or Fitch, at the time of the transactions. Loans will be secured continuously by collateral which must at least equal the value of the securities lent. Securities lending income is disclosed under the caption "Securities lending" in the "Statement of Operations and Changes in Net Assets". Any transaction expenses in connection with the loans are charged to the concerned Fund.

(o) Formation expenses

Formation expenses associated with the launch of the new Funds are expensed as incurred.

(p) Swing pricing

A Fund may suffer dilution of the net asset value per share due to investors buying or selling shares in a Fund at a price that does not reflect dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

In order to counter this impact, a swing pricing mechanism may be adopted to protect the interests of Shareholders of the Fund. If on any valuation date, the aggregate net capital activity of a Fund exceeds a pre-determined threshold, as determined and reviewed for each Fund on a periodic basis, the net asset value per share will be adjusted upwards or downwards to reflect net capital inflows or net capital outflows respectively.

The net capital inflows and net capital outflows will be determined based on the latest available information at the time of calculation of the net asset value per share. The swing pricing mechanism may be applied across all Funds. The extent of the price adjustment is set to reflect dealing and other costs. Such adjustment may vary from Fund to Fund and will not exceed 2% of the original net asset value per share.

In the case of a swing pricing event on the last day of the annual/semi-annual period, the net assets as disclosed in the "Statement of Net Assets", exclude the swing pricing adjustment, however, the net asset value per share as at year/semi-annual period end, as disclosed in the Statistical Information, would include the swing pricing adjustment.

During the period ended December 31, 2019, swing pricing adjustments affected the net asset value per share of the following Funds:

- Franklin Emerging Markets Debt Opportunities Hard Currency Fund
- Franklin Euro Government Bond Fund
- Franklin Euro Short Duration Bond Fund
- Franklin European Corporate Bond Fund
- Franklin European Small-Mid Cap Fund
- Franklin Japan Fund
- Franklin MENA Fund
- Franklin NextStep Growth Fund
- Franklin World Perspectives Fund
- Templeton Emerging Markets Local Currency Bond Fund
- Templeton Global Bond (Euro) Fund
- Templeton Global Equity Income Fund
- Templeton Thailand Fund

Note 3 — Cross Funds investments

Some Funds may invest into units of UCITS and other open and closed end UCIs which may include other Funds of Franklin Templeton Investment Funds. As at December 31, 2019, the following Funds held shares issued by another Fund of the Company.

	Currency	Investment in securities at market value as per Statement of Net Assets	Market value of Cross Funds investments	Investment in securities at market value after deduction of Cross Funds investments
Franklin Diversified Balanced Fund	EUR	204,827,433	1,691,244	203,136,189
Franklin Diversified Conservative Fund	EUR	207,989,078	1,684,257	206,304,821
Franklin Diversified Dynamic Fund	EUR	120,160,624	1,288,359	118,872,265
Franklin European Income Fund	EUR	19,904,230	590,490	19,313,740
Franklin NextStep Balanced Growth Fund	USD	104,669,608	17,815,705	86,853,903
Franklin NextStep Conservative Fund	USD	40,428,499	9,389,040	31,039,459
Franklin NextStep Dynamic Growth Fund	USD	20,205,930	2,625,172	17,580,758
Franklin NextStep Growth Fund	USD	21,557,179	2,672,815	18,884,364
Franklin NextStep Moderate Fund	USD	64,418,831	10,329,707	54,089,124
Franklin NextStep Stable Growth Fund	USD	14,759,652	3,936,711	10,822,941
Templeton Emerging Markets Dynamic Income Fund	USD	137,395,796	8,540,323	128,855,473

The total combined net assets at period-end without Cross Funds investments would amount to USD 88,929,340,662

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 4 — Time deposits (“TDs”)

As at December 31, 2019, the Company had the following cash on time deposits:

Fund Counterparty		Value of TDs in Fund currency	Fund Counterparty		Value of TDs in Fund currency
Franklin GCC Bond Fund					
National Australia Bank	USD	12,000,000			
Royal Bank of Canada	USD	12,000,000			
		<u>24,000,000</u>			
Franklin Global Listed Infrastructure Fund					
National Australia Bank	USD	1,000,000			
Royal Bank of Canada	USD	1,100,000			
		<u>2,100,000</u>			
Franklin Global Real Estate Fund					
Royal Bank of Canada	USD	2,000,000			
Franklin Global Small-Mid Cap Fund					
Royal Bank of Canada	USD	2,000,000			
Franklin K2 Alternative Strategies Fund					
National Australia Bank	USD	353,208,700			
Royal Bank of Canada	USD	353,208,700			
		<u>706,417,400</u>			
Franklin K2 Long Short Credit Fund					
National Australia Bank	USD	12,853,400			
Royal Bank of Canada	USD	12,853,400			
		<u>25,706,800</u>			
Franklin MENA Fund					
Royal Bank of Canada	USD	1,000,000			
Franklin NextStep Balanced Growth Fund					
National Australia Bank	USD	700,000			
Royal Bank of Canada	USD	700,000			
		<u>1,400,000</u>			
Franklin NextStep Conservative Fund					
National Australia Bank	USD	600,000			
Royal Bank of Canada	USD	600,000			
		<u>1,200,000</u>			
Franklin NextStep Dynamic Growth Fund					
National Australia Bank	USD	200,000			
Royal Bank of Canada	USD	300,000			
		<u>500,000</u>			
Franklin NextStep Growth Fund					
National Australia Bank	USD	100,000			
Royal Bank of Canada	USD	100,000			
		<u>200,000</u>			
Franklin NextStep Moderate Fund					
National Australia Bank	USD	600,000			
Royal Bank of Canada	USD	700,000			
		<u>1,300,000</u>			
Franklin NextStep Stable Growth Fund					
National Australia Bank	USD	200,000			
Royal Bank of Canada	USD	200,000			
		<u>400,000</u>			
Franklin World Perspectives Fund					
National Bank of Canada	USD	10,000,000			
Templeton Asian Growth Fund					
National Australia Bank	USD	13,000,000			
National Bank of Canada	USD	30,000,000			
Royal Bank of Canada	USD	20,000,000			
		<u>63,000,000</u>			
Templeton Asian Smaller Companies Fund					
National Australia Bank	USD	4,000,000			
National Bank of Canada	USD	62,000,000			
Royal Bank of Canada	USD	9,000,000			
		<u>75,000,000</u>			
Templeton BRIC Fund					
Royal Bank of Canada	USD	8,000,000			
Templeton China Fund					
Royal Bank of Canada	USD	14,000,000			
Templeton Emerging Markets Fund					
Royal Bank of Canada	USD	2,000,000			
Templeton Frontier Markets Fund					
Royal Bank of Canada	USD	5,000,000			
Templeton Global Fund					
Royal Bank of Canada	USD	12,000,000			
Templeton Global Equity Income Fund					
Royal Bank of Canada	USD	4,000,000			
Templeton Global Smaller Companies Fund					
Royal Bank of Canada	USD	5,000,000			
Templeton Growth (Euro) Fund					
Credit Agricole CIB US	EUR	113,246,243			
Royal Bank of Canada	EUR	178,340,540			
Standard Chartered	EUR	98,614,805			
		<u>390,201,588</u>			
Templeton Latin America Fund					
National Australia Bank	USD	4,000,000			
Royal Bank of Canada	USD	3,000,000			
		<u>7,000,000</u>			

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Biotechnology Discovery Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
CHF	1,971,487	USD	2,000,439	10-Jan-20	38,440
EUR	8,324,752	USD	9,259,606	10-Jan-20	82,175
USD	76,183	CHF	75,324	10-Jan-20	(1,715)
USD	5,220,371	EUR	4,687,772	10-Jan-20	(40,101)
					78,799

The above contracts were open with the following counterparties:

Bank of America	5,323
Barclays	8,324
BNP Paribas	6,941
Citigroup	6,091
Credit Suisse	3,400
Goldman Sachs	5,672
HSBC	8,471
JPMorgan	5,564
Morgan Stanley	6,501
The Bank of New York Mellon	4,141
Toronto-Dominion Bank	8,561
UBS	9,810
	78,799

Franklin Diversified Balanced Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:					
CZK	79,487,283	EUR	3,116,297	20-Jan-20	5,409
SGD	145,169	EUR	96,063	20-Jan-20	57
USD	109,648	EUR	98,316	21-Jan-20	(674)
					4,792
Forward foreign exchange contracts used for efficient portfolio management:					
EUR	6,605,772	USD	7,381,000	25-Feb-20	47,091
EUR	3,732,794	USD	4,160,000	26-Feb-20	36,483
EUR	4,232,449	USD	4,717,000	27-Feb-20	41,477
EUR	4,200,911	USD	4,683,000	28-Feb-20	40,398
					165,449
					170,241

The above contracts were open with the following counterparties:

Bank of America	639
Barclays	4
BNP Paribas	367
Citigroup	458
Goldman Sachs	106
HSBC	623
JPMorgan	1,024
Morgan Stanley	166,909
The Bank of New York Mellon	41
UBS	70
	170,241

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Diversified Conservative Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:					
CZK	97,969,629	EUR	3,841,074	20-Jan-20	6,487
SGD	142,689	EUR	94,422	20-Jan-20	55
USD	704,502	EUR	631,965	21-Jan-20	(4,603)
					<u>1,939</u>
Forward foreign exchange contracts used for efficient portfolio management:					
EUR	6,441,098	USD	7,197,000	25-Feb-20	45,917
EUR	7,175,010	USD	7,996,000	26-Feb-20	70,275
EUR	3,136,786	USD	3,496,000	27-Feb-20	30,652
EUR	3,155,110	USD	3,517,000	28-Feb-20	30,506
					<u>177,350</u>
					<u>179,289</u>

The above contracts were open with the following counterparties:

Bank of America	883
Barclays	(298)
BNP Paribas	71
Citigroup	(1,859)
Goldman Sachs	145
HSBC	839
JPMorgan	949
Morgan Stanley	178,980
UBS	(421)
	<u>179,289</u>

Franklin Diversified Dynamic Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:					
CZK	82,678,520	EUR	3,239,007	10-Jan-20	10,085
NOK	1,355,680	EUR	133,580	10-Jan-20	4,061
SEK	903,169	EUR	85,855	10-Jan-20	118
SGD	152,321	EUR	100,754	10-Jan-20	157
USD	110,381	EUR	99,254	10-Jan-20	(891)
					<u>13,530</u>
Forward foreign exchange contracts used for efficient portfolio management:					
EUR	4,209,043	USD	4,703,000	25-Feb-20	30,005
EUR	529,432	USD	590,000	26-Feb-20	5,196
EUR	2,304,141	USD	2,568,000	27-Feb-20	22,518
					<u>57,719</u>
					<u>71,249</u>

The above contracts were open with the following counterparties:

Bank of America	1,165
Barclays	1,595
BNP Paribas	375
Citigroup	1,409
Goldman Sachs	1,930
HSBC	1,319
JPMorgan	2,978
Morgan Stanley	59,771
Toronto-Dominion Bank	309
UBS	398
	<u>71,249</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Emerging Markets Debt Opportunities Hard Currency Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	550,282	USD	611,984	10-Jan-20	5,525
Forward foreign exchange contracts used for efficient portfolio management:					
USD	2,317,958	EUR	2,089,000	03-Mar-20	(33,983)
					(28,458)

The above contracts were open with the following counterparties:

Barclays	90
BNP Paribas	104
Citigroup	(33,983)
Morgan Stanley	950
UBS	4,381
	(28,458)

Franklin Euro High Yield Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:					
USD	12,621,242	EUR	11,321,463	21-Jan-20	(82,229)
Forward foreign exchange contracts used for efficient portfolio management:					
EUR	17,479,830	GBP	15,531,150	14-Jan-20	(853,851)
GBP	1,300,000	EUR	1,504,720	14-Jan-20	29,860
EUR	27,761,766	USD	30,920,000	03-Mar-20	298,559
					(525,432)
					(607,661)

The above contracts were open with the following counterparties:

Bank of America	(2,558)
Barclays	(3,102)
BNP Paribas	(14,109)
Citigroup	(5,306)
Deutsche Bank	298,559
Goldman Sachs	(10,874)
HSBC	(10,624)
JPMorgan	(16,547)
Morgan Stanley	(832,168)
UBS	(10,932)
	(607,661)

Franklin Euro Short Duration Bond Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:					
USD	25,441,244	EUR	22,792,333	21-Jan-20	(136,867)
Forward foreign exchange contracts used for efficient portfolio management:					
EUR	3,258,849	GBP	2,775,000	03-Mar-20	(11,287)
					(148,154)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Euro Short Duration Bond Fund (continued)

	Unrealised profit/(loss) EUR
The above contracts were open with the following counterparties:	
Bank of America	(122,323)
Citigroup	(19,626)
JPMorgan	(708)
Toronto–Dominion Bank	(5,497)
	<u>(148,154)</u>

Franklin European Dividend Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR		
Forward foreign exchange contracts used for share class hedging:					
CHF	110,319	EUR	100,887	15-Jan-20	785
EUR	4,989	USD	5,549	15-Jan-20	46
PLN	24,677,413	EUR	5,750,242	15-Jan-20	45,781
SGD	144,388	EUR	95,331	15-Jan-20	302
USD	173,476	EUR	155,449	15-Jan-20	(911)
					<u>46,003</u>

The above contracts were open with the following counterparties:

Bank of America	4,693
Barclays	3,379
BNP Paribas	3,453
Citigroup	5,090
Deutsche Bank	3,632
Goldman Sachs	4,630
HSBC	3,189
JPMorgan	6,285
Morgan Stanley	3,653
Toronto–Dominion Bank	3,926
UBS	4,073
	<u>46,003</u>

Franklin European Growth Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR		
Forward foreign exchange contracts used for share class hedging:					
NOK	6,797,163	EUR	669,512	10-Jan-20	20,598
SGD	3,173,305	EUR	2,099,280	10-Jan-20	3,045
USD	13,470,908	EUR	12,112,469	10-Jan-20	(108,135)
					<u>(84,492)</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin European Growth Fund (continued)

	Unrealised profit/(loss) EUR
The above contracts were open with the following counterparties:	
Bank of America	(8,086)
Barclays	(12,500)
BNP Paribas	(9,286)
Citigroup	(10,462)
Credit Suisse	(8,499)
Goldman Sachs	(8,285)
HSBC	(14,496)
JPMorgan	(7,235)
Morgan Stanley	(596)
The Bank of New York Mellon	705
Toronto–Dominion Bank	1,914
UBS	(7,666)
	<u>(84,492)</u>

Franklin European Income Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:					
SGD	598,049	EUR	394,872	15-Jan-20	1,227
USD	149,935	EUR	134,329	15-Jan-20	(761)
					<u>466</u>
Forward foreign exchange contracts used for efficient portfolio management:					
EUR	137,119	CHF	150,000	03-Mar-20	(1,179)
EUR	603,863	PLN	2,600,000	03-Mar-20	(5,058)
GBP	165,000	EUR	193,808	03-Mar-20	632
SEK	4,400,000	EUR	415,664	03-Mar-20	2,855
					<u>(2,750)</u>
					<u>(2,284)</u>

The above contracts were open with the following counterparties:

Bank of America	(81)
Barclays	(2,862)
BNP Paribas	158
Citigroup	176
Deutsche Bank	(11)
Goldman Sachs	(33)
HSBC	(47)
JPMorgan	7
Morgan Stanley	130
Toronto–Dominion Bank	137
UBS	142
	<u>(2,284)</u>

Franklin European Small-Mid Cap Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:					
USD	583,165	EUR	524,323	10-Jan-20	(4,647)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin European Small-Mid Cap Fund (continued)

	Unrealised profit/(loss) EUR
The above contracts were open with the following counterparties:	
Bank of America	(73)
Barclays	(336)
BNP Paribas	(223)
Citigroup	(1,797)
Goldman Sachs	(754)
HSBC	(198)
JPMorgan	(509)
Morgan Stanley	(335)
Toronto–Dominion Bank	(203)
UBS	(219)
	<u>(4,647)</u>

Franklin European Total Return Fund

Purchases	Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:				
EUR	269,772	PLN	1,153,724	15-Jan-20 (1,205)
EUR	3,998	SEK	41,712	15-Jan-20 27
NOK	1,925,634	EUR	189,663	15-Jan-20 5,786
PLN	34,849,906	EUR	8,119,481	15-Jan-20 65,773
SEK	927,693	EUR	88,763	15-Jan-20 (462)
				<u>69,919</u>
Forward foreign exchange contracts used for efficient portfolio management:				
EUR	1,761,540	GBP	1,500,000	03-Mar-20 (6,101)
EUR	8,135,802	HUF	2,699,108,130	03-Mar-20 (15,584)
EUR	16,339,564	DKK	122,000,000	11-Mar-20 5,413
				<u>(16,272)</u>
				<u>53,647</u>

The above contracts were open with the following counterparties:

Bank of America	9,771
Barclays	1,897
BNP Paribas	6,911
Citigroup	5,891
Deutsche Bank	(42)
Goldman Sachs	8,997
HSBC	11,796
JPMorgan	(1,239)
Morgan Stanley	9,282
Toronto–Dominion Bank	217
UBS	166
	<u>53,647</u>

Franklin Flexible Alpha Bond Fund

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:				
EUR	1,193,212	USD	1,332,123	15-Jan-20 7,292
GBP	232,878,416	USD	307,138,252	15-Jan-20 1,435,024
NOK	875,309	USD	96,234	15-Jan-20 3,495
SEK	883,925	USD	94,428	15-Jan-20 16
USD	4,010	EUR	3,598	15-Jan-20 (29)
				<u>1,445,798</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Flexible Alpha Bond Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:					
AUD	2,900,000	USD	1,999,007	09-Jan-20	36,253
USD	8,273,539	AUD	12,261,000	09-Jan-20	(331,399)
USD	988,537	AUD	1,450,000	28-Jan-20	(29,594)
JPY	732,000,000	USD	6,928,693	29-Jan-20	(181,946)
CAD	500,000	USD	377,916	30-Jan-20	7,176
MXN	18,820,000	USD	931,614	30-Jan-20	58,318
NOK	20,100,000	USD	2,229,410	30-Jan-20	60,856
USD	828,831	CAD	1,100,000	30-Jan-20	(18,371)
USD	3,297,615	DKK	21,878,111	30-Jan-20	7,276
USD	10,144,818	EUR	8,989,276	30-Jan-20	44,368
USD	956,641	MXN	18,820,000	30-Jan-20	(33,291)
USD	278,493	EUR	250,000	10-Feb-20	(2,597)
IDR	10,337,000,000	USD	723,728	18-Feb-20	20,620
USD	12,041,115	CNH	86,250,000	24-Feb-20	(332,622)
JPY	350,000,000	USD	3,240,815	13-Mar-20	(6,759)
NOK	29,100,000	USD	3,249,581	16-Mar-20	66,466
SEK	21,300,000	USD	2,173,148	16-Mar-20	109,326
USD	3,781,094	CAD	5,000,000	16-Mar-20	(70,231)
USD	310,969	CHF	302,550	16-Mar-20	(3,396)
USD	22,350,985	EUR	20,010,873	16-Mar-20	(197,664)
USD	2,239,418	SEK	21,300,000	16-Mar-20	(43,056)
USD	2,046,973	NZD	3,100,000	19-Mar-20	(41,564)
USD	857,361	KRW	1,000,000,000	25-Mar-20	(10,030)
TRY	2,400,000	USD	380,560	15-Apr-20	12,058
					(879,803)
					565,995

The above contracts were open with the following counterparties:

Bank of America	108,686
Barclays	71,244
BNP Paribas	253
Citigroup	96,339
Deutsche Bank	(57,538)
Goldman Sachs	2,032
HSBC	284
JPMorgan	154,000
Morgan Stanley	190,668
UBS	27
	565,995

Franklin GCC Bond Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	45,186,203	USD	50,387,901	21-Jan-20	354,481

The above contracts were open with the following counterparties:

Bank of America	36,517
Barclays	25,532
Citigroup	13,696
Goldman Sachs	674
JPMorgan	45,551
Morgan Stanley	156,078
Toronto-Dominion Bank	76,433
	354,481

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Global Aggregate Bond Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	815,104	USD	908,720	21-Jan-20	6,613
USD	97,281	EUR	86,918	21-Jan-20	(325)
					6,288
Forward foreign exchange contracts used for efficient portfolio management:					
EUR	558,749	PLN	2,400,000	14-Jan-20	(5,587)
GBP	640,000	USD	796,499	14-Jan-20	51,502
JPY	80,500,000	EUR	685,912	14-Jan-20	(28,580)
JPY	215,000,000	USD	2,028,455	14-Jan-20	(48,511)
NOK	9,350,000	EUR	924,705	14-Jan-20	27,351
USD	761,445	AUD	1,125,000	14-Jan-20	(28,198)
USD	1,433,831	EUR	1,295,000	14-Jan-20	(19,752)
USD	925,249	JPY	100,000,000	14-Jan-20	4,345
USD	256,607	HUF	78,000,000	11-Mar-20	(8,718)
					(56,148)
					(49,860)

The above contracts were open with the following counterparties:

Bank of America	550
Barclays	(36,589)
BNP Paribas	(5,310)
Citigroup	(12,965)
Credit Suisse	620
Deutsche Bank	589
Goldman Sachs	503
HSBC	390
JPMorgan	417
Morgan Stanley	1,209
The Bank of New York Mellon	192
Toronto-Dominion Bank	15
UBS	519
	(49,860)

Franklin Global Convertible Securities Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
CHF	46,435,217	USD	47,457,192	21-Jan-20	603,851
EUR	239,556,984	USD	267,118,775	21-Jan-20	1,894,581
					2,498,432

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Global Convertible Securities Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	292,095
Barclays	246,744
BNP Paribas	276,790
Citigroup	299,478
Credit Suisse	22,290
Deutsche Bank	12,135
Goldman Sachs	165,218
HSBC	289,779
JPMorgan	485,018
Morgan Stanley	342,095
The Bank of New York Mellon	2,530
Toronto-Dominion Bank	24,171
UBS	40,089
	2,498,432

Franklin Global Fundamental Strategies Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	123,732,774	USD	137,973,958	21-Jan-20	973,229
PLN	23,604,067	USD	6,150,182	21-Jan-20	73,174
					1,046,403
Forward foreign exchange contracts used for efficient portfolio management:					
NOK	11,487,000	USD	1,258,312	03-Jan-20	50,394
USD	1,250,054	NOK	11,487,000	03-Jan-20	(58,651)
USD	2,204,251	INR	158,055,800	07-Jan-20	(10,139)
USD	609,575	INR	44,467,000	13-Jan-20	(13,253)
JPY	231,049,318	AUD	3,150,000	14-Jan-20	(83,257)
USD	6,028,442	AUD	8,604,500	15-Jan-20	(11,254)
USD	4,530,438	INR	331,764,000	16-Jan-20	(115,817)
EUR	213,000	USD	237,244	17-Jan-20	1,886
USD	236,666	EUR	213,000	17-Jan-20	(2,463)
USD	11,739,212	KRW	14,095,598,362	17-Jan-20	(458,443)
EUR	2,567,005	USD	2,856,589	23-Jan-20	26,430
USD	2,923,356	EUR	2,567,005	23-Jan-20	40,338
USD	8,150,406	KRW	9,524,827,196	28-Jan-20	(93,728)
USD	2,735,263	KRW	3,207,642,330	29-Jan-20	(41,141)
USD	6,352,660	KRW	7,434,518,442	30-Jan-20	(82,481)
EUR	6,354,400	USD	7,102,281	03-Feb-20	39,318
USD	7,181,997	EUR	6,354,400	03-Feb-20	40,398
USD	5,391,006	INR	387,044,417	03-Feb-20	(23,768)
USD	3,173,659	BRL	13,065,000	04-Feb-20	(74,416)
USD	4,754,740	INR	342,202,556	05-Feb-20	(31,645)
USD	4,716,075	INR	337,316,200	06-Feb-20	(1,448)
CHF	3,668,864	EUR	3,338,973	10-Feb-20	48,446
USD	3,074,756	KRW	3,710,000,000	10-Feb-20	(137,301)
CHF	3,600,636	EUR	3,277,954	12-Feb-20	46,399
EUR	7,552,182	USD	8,445,756	12-Feb-20	46,626
USD	8,413,939	EUR	7,552,182	12-Feb-20	(78,444)
USD	2,897,654	KRW	3,372,000,000	12-Feb-20	(21,895)
SEK	43,704,000	EUR	4,093,745	13-Feb-20	72,490
USD	1,232,163	INR	89,198,736	14-Feb-20	(14,230)
USD	3,194,800	INR	231,607,000	18-Feb-20	(40,078)
USD	2,930,590	KRW	3,411,500,000	21-Feb-20	(23,738)
EUR	486,000	USD	542,607	24-Feb-20	4,294
USD	545,462	EUR	486,000	24-Feb-20	(1,439)
NOK	28,154,000	USD	3,144,047	26-Feb-20	64,130

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Global Fundamental Strategies Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
USD	2,261,197	KRW	2,716,715,340	26-Feb-20	(91,710)
USD	3,063,881	NOK	28,154,000	26-Feb-20	(144,297)
USD	2,606,093	INR	192,473,000	27-Feb-20	(79,552)
EUR	1,222,520	USD	1,367,944	28-Feb-20	8,102
USD	1,373,800	EUR	1,222,520	28-Feb-20	(2,246)
USD	3,137,964	INR	231,144,000	28-Feb-20	(86,919)
USD	2,669,809	KRW	3,207,642,330	28-Feb-20	(108,404)
USD	3,967,051	BRL	16,381,700	03-Mar-20	(98,800)
USD	6,521,230	INR	480,869,000	03-Mar-20	(184,375)
JPY	758,076,470	USD	7,149,256	06-Mar-20	(147,392)
USD	3,085,752	KRW	3,710,000,000	06-Mar-20	(128,746)
EUR	3,521,225	USD	3,929,722	09-Mar-20	36,261
USD	3,923,877	EUR	3,521,225	09-Mar-20	(42,107)
USD	7,262,238	KRW	8,434,000,000	09-Mar-20	(46,593)
EUR	782,714	USD	875,032	10-Mar-20	6,602
USD	872,178	EUR	782,714	10-Mar-20	(9,456)
JPY	388,698,990	AUD	5,240,000	12-Mar-20	(91,766)
JPY	90,707,610	AUD	1,220,000	13-Mar-20	(19,407)
SEK	43,704,000	EUR	4,092,211	13-Mar-20	72,277
USD	944,230	KRW	1,111,500,000	20-Mar-20	(19,597)
EUR	1,129,532	USD	1,262,150	23-Mar-20	11,207
JPY	2,162,288,420	USD	20,343,694	23-Mar-20	(352,043)
NOK	22,994,000	USD	2,571,834	23-Mar-20	48,429
USD	1,265,957	EUR	1,129,532	23-Mar-20	(7,401)
USD	2,521,383	NOK	22,994,000	23-Mar-20	(98,881)
JPY	226,545,740	USD	2,150,674	24-Mar-20	(55,999)
NOK	17,296,000	USD	1,923,466	24-Mar-20	47,488
USD	1,882,230	NOK	17,296,000	24-Mar-20	(88,724)
EUR	2,139,430	USD	2,390,045	25-Mar-20	22,117
USD	2,381,635	EUR	2,139,430	25-Mar-20	(30,527)
EUR	1,714,775	USD	1,916,261	31-Mar-20	17,859
USD	1,900,564	EUR	1,714,775	31-Mar-20	(33,557)
EUR	4,303,442	USD	4,810,907	08-Apr-20	45,425
USD	4,785,482	EUR	4,303,442	08-Apr-20	(70,848)
USD	1,191,985	MXN	23,939,000	08-Apr-20	(54,656)
EUR	313,226	USD	350,288	09-Apr-20	3,202
USD	206,390	AUD	303,550	09-Apr-20	(7,119)
USD	348,495	EUR	313,226	09-Apr-20	(4,995)
USD	7,315,743	KRW	8,720,000,000	10-Apr-20	(252,296)
EUR	4,527,000	USD	5,064,031	14-Apr-20	46,485
USD	2,777,145	AUD	4,099,500	14-Apr-20	(106,638)
USD	16,909,261	EUR	15,215,738	14-Apr-20	(267,740)
EUR	326,564	USD	365,435	15-Apr-20	3,245
SEK	43,704,000	EUR	4,020,940	15-Apr-20	150,399
USD	8,321,125	AUD	12,258,393	15-Apr-20	(302,192)
USD	2,271,286	EUR	2,035,245	15-Apr-20	(26,438)
JPY	1,395,380,080	USD	12,997,873	21-Apr-20	(75,478)
EUR	1,129,808	USD	1,264,887	23-Apr-20	11,263
USD	1,275,666	EUR	1,129,808	23-Apr-20	(485)
EUR	327,630	USD	367,296	24-Apr-20	2,795
USD	5,625,586	AUD	8,160,000	24-Apr-20	(115,757)
USD	940,252	EUR	834,500	24-Apr-20	(2,399)
USD	3,504,787	EUR	3,113,137	27-Apr-20	(12,468)
EUR	112,306	USD	125,780	29-Apr-20	1,121
USD	15,162,468	EUR	13,502,403	29-Apr-20	(94,587)
USD	839,393	INR	60,856,000	29-Apr-20	(3,142)
USD	15,239,678	EUR	13,568,974	30-Apr-20	(93,554)
USD	6,033,782	EUR	5,352,300	04-May-20	(15,938)
USD	3,574,856	BRL	14,818,100	05-May-20	(91,992)
CHF	3,668,864	EUR	3,341,802	08-May-20	48,418
USD	7,771,300	EUR	6,928,763	08-May-20	(62,251)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Global Fundamental Strategies Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
CHF	3,600,636	EUR	3,280,762	12-May-20	46,398
USD	5,334,590	AUD	7,740,553	12-May-20	(113,700)
SEK	43,704,000	EUR	4,105,628	13-May-20	52,758
USD	8,699,642	AUD	12,651,053	14-May-20	(205,345)
USD	14,925,225	EUR	13,380,933	14-May-20	(208,704)
USD	1,929,286	KRW	2,229,000,000	15-May-20	(7,048)
USD	1,703,789	INR	125,467,000	18-May-20	(29,291)
USD	376,666	AUD	551,000	20-May-20	(11,228)
USD	21,232,768	EUR	18,966,347	20-May-20	(226,326)
USD	1,959,324	AUD	2,859,000	21-May-20	(53,403)
USD	5,135,714	EUR	4,583,053	21-May-20	(50,014)
USD	7,707,296	AUD	11,266,000	22-May-20	(224,100)
USD	4,731,466	EUR	4,228,053	22-May-20	(52,877)
USD	1,411,033	EUR	1,261,428	26-May-20	(16,718)
USD	206,687	AUD	303,550	27-May-20	(7,038)
USD	1,688,970	EUR	1,514,500	27-May-20	(25,328)
USD	1,972,626	EUR	1,767,311	29-May-20	(28,084)
JPY	323,011,650	USD	2,997,398	04-Jun-20	1,375
USD	289,495	EUR	258,327	04-Jun-20	(3,057)
USD	1,888,487	EUR	1,684,869	05-Jun-20	(19,727)
JPY	1,094,102,000	USD	10,316,539	08-Jun-20	(156,833)
JPY	679,735,530	AUD	9,210,000	12-Jun-20	(173,456)
SEK	87,408,000	EUR	8,251,673	15-Jun-20	54,892
USD	300,207	EUR	258,327	15-Jun-20	7,454
USD	4,037,575	MXN	82,086,000	17-Jun-20	(193,585)
JPY	889,432,000	USD	8,203,200	18-Jun-20	60,618
JPY	873,806,500	USD	8,162,932	22-Jun-20	(42,460)
JPY	1,104,098,260	USD	10,545,438	24-Jun-20	(283,660)
EUR	5,764,077	USD	6,497,095	23-Jul-20	50,641
USD	7,787,848	AUD	11,266,000	23-Jul-20	(153,973)
USD	13,777,988	EUR	12,134,077	23-Jul-20	(5,786)
CHF	3,668,864	EUR	3,344,452	10-Aug-20	48,463
CHF	3,600,636	EUR	3,283,454	12-Aug-20	46,261
JPY	1,714,949,880	USD	16,236,234	08-Sep-20	(228,467)
USD	1,191,985	MXN	24,563,000	08-Oct-20	(53,786)
USD	893,999	MXN	18,449,000	09-Oct-20	(41,559)
USD	8,194,626	EUR	7,292,279	13-Oct-20	(131,695)
USD	2,974,630	MXN	61,510,000	13-Oct-20	(142,875)
USD	4,394,287	MXN	90,539,000	15-Oct-20	(193,246)
USD	1,391,311	EUR	1,229,742	16-Oct-20	(13,072)
USD	4,060,698	MXN	82,902,000	16-Oct-20	(139,303)
USD	910,980	EUR	802,000	29-Oct-20	(5,666)
CHF	3,668,864	EUR	3,347,015	09-Nov-20	48,529
CHF	3,600,636	EUR	3,285,851	12-Nov-20	46,493
					(6,762,185)
					(5,715,782)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Global Fundamental Strategies Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	(234,722)
Barclays	67,740
BNP Paribas	(209,533)
Citigroup	(1,908,766)
Credit Suisse	95,364
Deutsche Bank	(33,185)
Goldman Sachs	260,692
HSBC	(1,390,138)
JPMorgan	(2,456,586)
Morgan Stanley	73,798
Standard Chartered	(384,974)
The Bank of New York Mellon	65,314
Toronto-Dominion Bank	2,377
UBS	336,837
	<u>(5,715,782)</u>

Franklin Global Listed Infrastructure Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
GBP	587,964	USD	773,185	10-Jan-20	5,776

The above contracts were open with the following counterparties:

Bank of America	1,063
Barclays	1,229
BNP Paribas	108
Citigroup	157
Credit Suisse	212
Goldman Sachs	86
HSBC	362
JPMorgan	681
Morgan Stanley	1,562
Toronto-Dominion Bank	235
UBS	81
	<u>5,776</u>

Franklin Global Multi-Asset Income Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:					
SGD	161,162	EUR	106,670	20-Jan-20	41
EUR	130,868	USD	146,643	21-Jan-20	283
USD	26,691,796	EUR	23,938,474	21-Jan-20	(169,390)
					<u>(169,066)</u>
Forward foreign exchange contracts used for efficient portfolio management:					
EUR	5,617,726	USD	6,277,000	25-Feb-20	40,047
EUR	5,834,337	USD	6,502,000	26-Feb-20	57,074
EUR	5,885,615	USD	6,560,000	27-Feb-20	57,169
EUR	3,879,201	USD	4,324,000	28-Feb-20	37,635
					<u>191,925</u>
					<u>22,859</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Global Multi-Asset Income Fund (continued)

	Unrealised profit/(loss) EUR
The above contracts were open with the following counterparties:	
Bank of America	(22,590)
Barclays	(6,555)
BNP Paribas	(10,346)
Citigroup	(29,638)
Credit Suisse	(2,565)
Deutsche Bank	(8,536)
Goldman Sachs	(12,531)
HSBC	(6,882)
JPMorgan	(34,606)
Morgan Stanley	164,348
Toronto-Dominion Bank	(4,285)
UBS	(2,955)
	<u>22,859</u>

Franklin Global Real Estate Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR	14,005,820	USD	15,623,087
		21-Jan-20	<u>104,914</u>

The above contracts were open with the following counterparties:

Bank of America	9,851
Barclays	9,528
BNP Paribas	12,593
Citigroup	5,817
Credit Suisse	4,685
Deutsche Bank	1,905
Goldman Sachs	8,047
HSBC	12,283
JPMorgan	14,289
Morgan Stanley	11,227
The Bank of New York Mellon	2,654
Toronto-Dominion Bank	2,252
UBS	9,783
	<u>104,914</u>

Franklin Gold and Precious Metals Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
CHF	1,895,278	USD	1,936,930
EUR	15,367,288	USD	17,133,830
		21-Jan-20	24,706
		21-Jan-20	<u>123,050</u>
			<u>147,756</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Gold and Precious Metals Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	11,542
Barclays	12,097
BNP Paribas	13,018
Citigroup	17,897
Credit Suisse	6,973
Deutsche Bank	3,410
Goldman Sachs	8,900
HSBC	12,054
JPMorgan	13,940
Morgan Stanley	17,670
The Bank of New York Mellon	4,850
Toronto-Dominion Bank	11,071
UBS	14,334
	<u>147,756</u>

Franklin High Yield Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
AUD	10,257,924	USD	7,033,874	10-Jan-20	165,464
EUR	160,613	USD	178,588	10-Jan-20	1,645
SGD	14,042,667	USD	10,331,239	10-Jan-20	108,670
					<u>275,779</u>

The above contracts were open with the following counterparties:

Bank of America	19,340
Barclays	35,156
BNP Paribas	9,502
Citigroup	22,343
Credit Suisse	12,941
Goldman Sachs	23,475
HSBC	33,733
JPMorgan	40,967
Morgan Stanley	40,792
UBS	37,530
	<u>275,779</u>

Franklin Income Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
AUD	9,409,482	USD	6,454,682	21-Jan-20	151,075
EUR	66,636,477	USD	74,291,728	21-Jan-20	538,495
SGD	15,546,646	USD	11,470,266	21-Jan-20	88,752
USD	28,920	ZAR	410,060	21-Jan-20	(276)
ZAR	18,130,045	USD	1,256,956	21-Jan-20	33,879
					<u>811,925</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Income Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	80,023
Barclays	37,276
BNP Paribas	177,703
Citigroup	97,957
Credit Suisse	10,624
Goldman Sachs	72,352
HSBC	83,553
JPMorgan	100,944
Morgan Stanley	94,385
Toronto-Dominion Bank	5,849
UBS	51,259
	811,925

Franklin India Fund

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD	
Forward foreign exchange contracts used for share class hedging:					
EUR	27,874,030	USD	30,998,825	10-Jan-20	280,561
PLN	39,673,663	USD	10,292,741	10-Jan-20	167,054
USD	799,403	EUR	716,698	10-Jan-20	(4,853)
					442,762

The above contracts were open with the following counterparties:

Bank of America	61,432
Barclays	55,963
BNP Paribas	48,685
Citigroup	55,377
Credit Suisse	17,757
Goldman Sachs	45,618
HSBC	30,871
JPMorgan	40,149
Morgan Stanley	55,509
The Bank of New York Mellon	1,101
Toronto-Dominion Bank	6,374
UBS	23,926
	442,762

Franklin Japan Fund

Purchases	Sales		Maturity Date	Unrealised profit/(loss) JPY	
Forward foreign exchange contracts used for share class hedging:					
USD	1,977,863	JPY	216,096,618	21-Jan-20	(1,407,790)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Japan Fund (continued)

	Unrealised profit/(loss) JPY
The above contracts were open with the following counterparties:	
Bank of America	(109,251)
Barclays	(83,489)
BNP Paribas	(30,168)
Citigroup	(241,794)
Credit Suisse	(122,792)
Deutsche Bank	(95,989)
Goldman Sachs	(154,503)
HSBC	(176,006)
JPMorgan	(166,755)
Morgan Stanley	(147,343)
Toronto-Dominion Bank	(79,700)
	(1,407,790)

Franklin K2 Alternative Strategies Fund

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD	
Forward foreign exchange contracts used for share class hedging:					
BRL	18,972,900	USD	4,500,000	03-Jan-20	216,459
USD	4,670,827	BRL	18,972,900	03-Jan-20	(45,632)
CAD	20,735,326	USD	15,744,457	15-Jan-20	224,792
CHF	136,049,121	USD	138,878,413	15-Jan-20	1,819,335
CZK	292,058,971	USD	12,780,218	15-Jan-20	103,032
EUR	1,185,761,113	USD	1,323,386,212	15-Jan-20	7,693,525
GBP	85,046,409	USD	112,142,547	15-Jan-20	549,711
HUF	573,088,195	USD	1,941,232	15-Jan-20	2,214
JPY	13,112,316	USD	121,046	15-Jan-20	(285)
NOK	1,956,738	USD	215,102	15-Jan-20	7,792
PLN	30,136,892	USD	7,837,541	15-Jan-20	106,170
SEK	1,985,263	USD	212,014	15-Jan-20	75
SGD	2,077,181	USD	1,530,932	15-Jan-20	13,605
USD	1,428,239	CHF	1,396,706	15-Jan-20	(16,190)
USD	132,606,120	EUR	119,032,339	15-Jan-20	(1,013,995)
USD	706,656	PLN	2,706,539	15-Jan-20	(6,754)
BRL	19,117,485	USD	4,700,000	04-Feb-20	47,834
					9,701,688
Forward foreign exchange contracts used for efficient portfolio management:					
BRL	18,893,193	USD	4,448,702	03-Jan-20	247,943
USD	4,645,486	BRL	18,893,193	03-Jan-20	(51,158)
CLP	262,457,450	USD	330,000	06-Jan-20	19,057
USD	348,582	CLP	262,457,448	06-Jan-20	(475)
HUF	225,255,000	USD	750,760	15-Jan-20	13,121
NOK	12,860,000	USD	1,410,823	15-Jan-20	54,078
TRY	8,454,658	USD	1,455,940	15-Jan-20	(39,338)
USD	1,422,720	TRY	8,454,658	15-Jan-20	6,119
CLP	262,457,448	USD	348,804	17-Jan-20	309
EUR	1,140,625	USD	1,268,171	17-Jan-20	12,407
HKD	3,816,728	USD	489,336	17-Jan-20	380
USD	6,778,733	CHF	6,644,371	17-Jan-20	(93,677)
USD	1,380,000	CLP	1,056,528,000	17-Jan-20	(25,361)
USD	55,235,005	EUR	49,502,337	17-Jan-20	(341,183)
USD	6,524,862	GBP	4,951,337	17-Jan-20	(36,387)
USD	4,728,115	HKD	36,933,120	17-Jan-20	(10,694)
USD	778,579	KRW	906,409,230	21-Jan-20	(5,540)
AUD	2,160,000	USD	1,486,130	22-Jan-20	30,393
USD	1,529,691	THB	46,355,000	22-Jan-20	(18,604)
GBP	20,926,873	USD	27,449,535	23-Jan-20	286,614
HUF	244,133,613	USD	827,066	23-Jan-20	1,177

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
MXN	565,767,183	USD	29,765,291	23-Jan-20	65,315
NOK	92,154,349	USD	10,226,449	23-Jan-20	271,350
SEK	17,675,595	USD	1,889,251	23-Jan-20	(202)
TRY	12,325,409	USD	2,076,870	23-Jan-20	(16,064)
USD	2,716,736	AUD	3,940,354	23-Jan-20	(49,835)
USD	6,195,113	CAD	8,150,444	23-Jan-20	(82,170)
USD	16,694,826	CHF	16,337,090	23-Jan-20	(210,397)
USD	5,953,458	EUR	5,325,892	23-Jan-20	(28,232)
USD	822,803	ILS	2,868,994	23-Jan-20	(8,822)
USD	13,872,235	JPY	1,515,683,483	23-Jan-20	(93,174)
USD	6,729,937	NZD	10,235,270	23-Jan-20	(162,478)
USD	818,193	THB	24,736,431	23-Jan-20	(8,045)
BRL	3,030,000	USD	756,838	30-Jan-20	(4,211)
GBP	160,000	USD	206,865	31-Jan-20	5,247
JPY	190,650,000	USD	1,749,957	31-Jan-20	7,462
USD	6,561,219	EUR	5,907,000	31-Jan-20	(76,564)
USD	631,867	GBP	490,000	31-Jan-20	(17,726)
USD	1,849,997	JPY	200,000,000	31-Jan-20	6,389
USD	2,163,304	ZAR	32,005,000	31-Jan-20	(113,045)
BRL	10,014,320	USD	2,370,000	03-Feb-20	117,174
USD	3,265,849	BRL	12,746,877	03-Feb-20	100,012
USD	6,900,000	ZAR	100,991,850	03-Feb-20	(280,099)
BRL	18,893,193	USD	4,639,782	04-Feb-20	52,349
USD	2,964,154	TWD	91,331,503	04-Feb-20	(87,418)
USD	2,203,788	INR	157,970,850	10-Feb-20	(753)
USD	3,891,456	CAD	5,112,000	12-Feb-20	(45,960)
USD	6,498,080	KRW	7,560,612,095	18-Feb-20	(46,794)
USD	3,025,796	SGD	4,120,000	18-Feb-20	(38,681)
USD	306,546	EUR	275,000	21-Feb-20	(2,870)
USD	4,720,297	TWD	142,515,204	25-Feb-20	(45,887)
CHF	133,906	USD	137,160	28-Feb-20	1,748
DKK	3,283,098	USD	489,683	28-Feb-20	5,047
EUR	1,429,090	USD	1,593,369	28-Feb-20	15,249
USD	392,787	AUD	568,622	28-Feb-20	(6,797)
USD	1,717,053	CAD	2,259,100	28-Feb-20	(23,031)
USD	8,846,031	DKK	59,413,349	28-Feb-20	(106,958)
USD	7,172,296	EUR	6,440,166	28-Feb-20	(76,907)
USD	689,176	GBP	527,412	28-Feb-20	(10,522)
USD	442,444	JPY	48,195,312	28-Feb-20	(2,528)
USD	5,999,444	SEK	56,320,106	28-Feb-20	(29,834)
CLP	792,809,522	USD	1,019,327	10-Mar-20	35,807
COP	5,665,380,000	USD	1,638,842	10-Mar-20	79,501
MYR	6,170,000	USD	1,482,389	16-Mar-20	23,521
AUD	13,429,000	USD	9,346,964	18-Mar-20	94,394
CAD	13,599,000	USD	10,351,940	18-Mar-20	123,294
CHF	6,090,000	USD	6,283,715	18-Mar-20	42,662
CNH	25,399,096	USD	3,594,551	18-Mar-20	47,824
EUR	6,254,961	USD	6,995,821	18-Mar-20	53,519
GBP	13,728,256	USD	18,079,455	18-Mar-20	142,712
HKD	19,008,000	USD	2,428,845	18-Mar-20	9,024
IDR	22,305,302,750	USD	1,562,981	18-Mar-20	32,540
JPY	501,898,000	USD	4,635,366	18-Mar-20	3,650
MXN	95,907,519	USD	4,921,343	18-Mar-20	94,674
NZD	12,668,000	USD	8,421,105	18-Mar-20	116,271
PLN	5,269,113	USD	1,366,944	18-Mar-20	22,154
RUB	25,965,569	USD	410,024	18-Mar-20	4,545
USD	15,384,646	AUD	22,281,000	18-Mar-20	(280,178)
USD	13,093,172	CAD	17,255,000	18-Mar-20	(198,258)
USD	12,790,459	CHF	12,478,483	18-Mar-20	(172,365)
USD	46,114,641	EUR	41,159,518	18-Mar-20	(272,135)
USD	10,009,723	GBP	7,483,256	18-Mar-20	76,842

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
USD	7,340,678	IDR	104,758,816,630	18-Mar-20	(152,825)
USD	7,051,198	JPY	761,341,000	18-Mar-20	14,164
USD	378,713	MXN	7,268,000	18-Mar-20	(1,407)
USD	6,082,170	NZD	9,213,000	18-Mar-20	(126,769)
USD	1,363,060	PLN	5,269,113	18-Mar-20	(26,038)
USD	6,264,058	RUB	405,484,987	18-Mar-20	(209,956)
USD	9,734,510	ZAR	143,821,789	18-Mar-20	(432,687)
CAD	2,188,000	USD	1,668,402	20-Mar-20	17,012
EUR	1,370,000	USD	1,534,235	20-Mar-20	9,957
GBP	360,000	USD	472,917	20-Mar-20	4,955
USD	7,694,196	CAD	10,079,000	20-Mar-20	(69,645)
USD	8,861,005	EUR	7,922,000	20-Mar-20	(68,256)
USD	3,990,741	GBP	3,041,000	20-Mar-20	(45,944)
					(1,986,922)
					7,714,766

The above contracts were open with the following counterparties:

Bank of America	2,370,561
Barclays	(77,140)
BNP Paribas	60,331
Citigroup	726
Deutsche Bank	467,858
Goldman Sachs	1,161,029
HSBC	166,754
JPMorgan	1,435,282
Morgan Stanley	2,009,919
UBS	119,446
	7,714,766

Franklin K2 Long Short Credit Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	20,106,640	USD	22,444,153	15-Jan-20	126,616
GBP	829,540	USD	1,093,639	15-Jan-20	5,559
USD	3,209,230	EUR	2,872,436	15-Jan-20	(15,232)
					116,943
Forward foreign exchange contracts used for efficient portfolio management:					
BRL	1,933,489	USD	455,271	03-Jan-20	25,374
USD	475,409	BRL	1,933,489	03-Jan-20	(5,235)
TRY	877,683	USD	151,142	15-Jan-20	(4,084)
USD	147,693	TRY	877,683	15-Jan-20	635
USD	879,780	EUR	790,000	31-Jan-20	(7,955)
BRL	1,933,489	USD	474,825	04-Feb-20	5,357
CNH	2,636,802	USD	373,168	18-Mar-20	4,965
IDR	2,060,219,423	USD	144,364	18-Mar-20	3,006
MXN	3,144,047	USD	158,094	18-Mar-20	6,341
PLN	547,264	USD	141,974	18-Mar-20	2,301
RUB	2,697,260	USD	42,593	18-Mar-20	472
USD	143,314	EUR	128,527	18-Mar-20	(1,536)
USD	722,786	IDR	10,314,883,291	18-Mar-20	(15,048)
USD	141,571	PLN	547,264	18-Mar-20	(2,704)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Long Short Credit Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
USD	707,544	RUB	45,800,761	18-Mar-20	(23,715)
USD	995,825	ZAR	14,711,171	18-Mar-20	(44,152)
					(55,978)
					60,965

The above contracts were open with the following counterparties:

Bank of America	23,760
Barclays	3,519
BNP Paribas	9,161
Citigroup	2,664
Goldman Sachs	3,503
HSBC	1,935
JPMorgan	(11,778)
Morgan Stanley	26,751
Toronto-Dominion Bank	165
UBS	1,285
	60,965

Franklin MENA Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	7,637,586	USD	8,526,164	15-Jan-20	47,251

The above contracts were open with the following counterparties:

Bank of America	5,581
Barclays	5,907
BNP Paribas	2,530
Citigroup	5,090
Goldman Sachs	4,536
HSBC	5,548
JPMorgan	5,149
Morgan Stanley	2,958
The Bank of New York Mellon	549
Toronto-Dominion Bank	5,111
UBS	4,292
	47,251

Franklin Natural Resources Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	1,554,625	USD	1,733,324	21-Jan-20	12,461
PLN	76,498,530	USD	19,938,233	21-Jan-20	231,069
					243,530

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Natural Resources Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	20,161
Barclays	21,636
BNP Paribas	19,384
Citigroup	20,878
Credit Suisse	15,665
Deutsche Bank	17,759
Goldman Sachs	15,685
HSBC	23,276
JPMorgan	26,373
Morgan Stanley	22,460
The Bank of New York Mellon	986
Toronto-Dominion Bank	17,886
UBS	21,381
	243,530

Franklin NextStep Balanced Growth Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
CNH	1,661,936	USD	236,254	10-Jan-20	2,414
SGD	4,161,498	USD	3,061,383	10-Jan-20	32,448
					34,862

The above contracts were open with the following counterparties:

Bank of America	3,836
Barclays	2,876
BNP Paribas	1,136
Citigroup	4,868
Goldman Sachs	3,924
HSBC	3,704
JPMorgan	4,941
Morgan Stanley	4,949
Toronto-Dominion Bank	1,658
UBS	2,970
	34,862

Franklin NextStep Conservative Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	4,277,565	USD	4,770,310	21-Jan-20	33,231
GBP	2,219,543	USD	2,909,221	21-Jan-20	32,287
PLN	58,900,118	USD	15,345,965	21-Jan-20	183,409
					248,927

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin NextStep Conservative Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	36,024
Barclays	2,497
BNP Paribas	10,017
Citigroup	40,055
Deutsche Bank	4,442
Goldman Sachs	14,129
HSBC	18,249
JPMorgan	63,425
Morgan Stanley	54,625
Toronto-Dominion Bank	4,725
UBS	739
	248,927

Franklin NextStep Dynamic Growth Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
CNH	672,209	USD	95,451
SGD	2,073,879	USD	1,528,507
			15-Jan-20
			15-Jan-20
			13,361
			14,436

The above contracts were open with the following counterparties:

Bank of America	2,184
Barclays	1,248
BNP Paribas	1,384
Citigroup	1,196
Deutsche Bank	60
Goldman Sachs	1,216
HSBC	1,681
JPMorgan	1,810
Morgan Stanley	1,782
Toronto-Dominion Bank	390
UBS	1,485
	14,436

Franklin NextStep Growth Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR	78,524	USD	87,569
GBP	1,504,733	USD	1,971,484
PLN	3,755,535	USD	978,491
			21-Jan-20
			21-Jan-20
			21-Jan-20
			11,677
			34,992

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin NextStep Growth Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	4,661
Barclays	703
BNP Paribas	5,494
Citigroup	5,910
Credit Suisse	237
Deutsche Bank	1,323
Goldman Sachs	3,420
HSBC	2,839
JPMorgan	2,542
Morgan Stanley	5,290
Toronto-Dominion Bank	1,096
UBS	1,477
	34,992

Franklin NextStep Moderate Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR	4,287,216	USD	4,786,065
GBP	2,853,663	USD	3,761,215
PLN	71,504,786	USD	18,593,732
			258,540
			305,006

The above contracts were open with the following counterparties:

Bank of America	51,275
Barclays	17,433
BNP Paribas	39,533
Citigroup	40,751
Deutsche Bank	5,315
Goldman Sachs	13,814
HSBC	21,599
JPMorgan	52,649
Morgan Stanley	54,350
Toronto-Dominion Bank	7,258
UBS	1,029
	305,006

Franklin NextStep Stable Growth Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
SGD	1,616,482	USD	1,189,098
USD	7,000	SGD	9,483
			12,662
			(50)
			12,612

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin NextStep Stable Growth Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	2,326
BNP Paribas	884
Citigroup	1,338
Credit Suisse	146
Goldman Sachs	2,513
HSBC	1,629
JPMorgan	1,744
Morgan Stanley	1,902
UBS	130
	12,612

Franklin Select U.S. Equity Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR	7,718,521	USD	8,606,025
		21-Jan-20	61,579

The above contracts were open with the following counterparties:

Bank of America	5,141
Barclays	5,019
BNP Paribas	8,600
Citigroup	8,487
Credit Suisse	3,312
Deutsche Bank	1,091
Goldman Sachs	4,586
HSBC	6,522
JPMorgan	6,914
Morgan Stanley	6,329
The Bank of New York Mellon	175
Toronto-Dominion Bank	1,260
UBS	4,143
	61,579

Franklin Strategic Income Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
AUD	2,717,370	USD	1,864,181
EUR	157,811,262	USD	175,972,691
PLN	10,520,801	USD	2,740,398
SGD	355,933	USD	262,596
USD	46,087	AUD	66,870
USD	292,189	EUR	262,330
			(2,398)
			1,319,097
Forward foreign exchange contracts used for efficient portfolio management:			
AUD	4,100,000	USD	2,826,182
USD	3,913,753	AUD	5,800,000
CAD	900,000	USD	684,241
USD	5,363,245	CAD	7,000,000
USD	8,198,118	AUD	11,850,000
JPY	2,906,700,000	USD	27,544,627
CAD	500,000	USD	377,839
EUR	400,000	USD	444,663
NOK	52,170,000	USD	5,796,497
USD	3,541,370	CAD	4,700,000
			09-Jan-20
			21-Jan-20
			21-Jan-20
			21-Jan-20
			21-Jan-20
			28-Jan-20
			29-Jan-20
			30-Jan-20
			30-Jan-20
			30-Jan-20
			30-Jan-20
			30-Jan-20
			(156,766)
			8,891
			(27,780)
			(122,473)
			(753,962)
			7,253
			4,781
			147,942
			(78,492)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Strategic Income Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
USD	20,761,793	EUR	18,412,982	30-Jan-20	72,763
USD	1,849,621	AUD	2,700,000	11-Feb-20	(46,834)
USD	24,999,137	CNH	179,150,000	24-Feb-20	(702,369)
USD	4,325,159	BRL	18,200,000	04-Mar-20	(191,781)
USD	2,778,175	KRW	3,300,000,000	04-Mar-20	(80,752)
USD	2,452,011	IDR	35,000,000,000	05-Mar-20	(64,165)
JPY	1,075,200,000	USD	10,050,820	13-Mar-20	(115,800)
NOK	79,000,000	USD	8,808,787	16-Mar-20	193,540
SEK	54,000,000	USD	5,509,389	16-Mar-20	277,164
USD	3,003,289	CAD	3,950,000	16-Mar-20	(39,257)
USD	1,593,134	CHF	1,550,000	16-Mar-20	(17,397)
USD	30,397,581	EUR	27,235,107	16-Mar-20	(291,477)
USD	5,677,398	SEK	54,000,000	16-Mar-20	(109,156)
USD	3,961,883	NZD	6,000,000	19-Mar-20	(80,447)
TRY	10,500,000	USD	1,664,949	15-Apr-20	52,755
					(2,062,565)
					(743,468)

The above contracts were open with the following counterparties:

Bank of America	124,167
Barclays	67,778
BNP Paribas	43,248
Citigroup	206,505
Credit Suisse	38,914
Deutsche Bank	(13,948)
Goldman Sachs	169,306
HSBC	203,022
JPMorgan	(1,817,162)
Morgan Stanley	168,513
The Bank of New York Mellon	12,081
UBS	54,108
	(743,468)

Franklin Technology Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	21,020,210	USD	23,461,441	15-Jan-20	134,365
EUR	6,304,666	USD	7,030,439	21-Jan-20	49,460
PLN	4,372,919	USD	1,138,974	21-Jan-20	13,973
SGD	19,266,642	USD	14,217,310	21-Jan-20	107,549
					305,347

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Technology Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	45,356
Barclays	31,051
BNP Paribas	34,214
Citigroup	22,968
Credit Suisse	5,483
Deutsche Bank	55
Goldman Sachs	24,482
HSBC	35,745
JPMorgan	30,722
Morgan Stanley	37,669
Toronto-Dominion Bank	26,141
UBS	11,461
	305,347

Franklin U.S. Government Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR	10,861,967	USD	12,086,893
JPY	27,327,044	USD	252,348
			102,075
			(750)
			101,325

The above contracts were open with the following counterparties:

Bank of America	10,228
Barclays	10,585
BNP Paribas	2,438
Citigroup	19,043
Credit Suisse	3,817
Goldman Sachs	2,235
HSBC	18,945
JPMorgan	14,686
Morgan Stanley	11,735
UBS	7,613
	101,325

Franklin U.S. Low Duration Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR	94,516,712	USD	105,112,911
USD	52,365	EUR	46,908
			950,853
			(274)
			950,579
Forward foreign exchange contracts used for efficient portfolio management:			
USD	1,700,458	AUD	2,520,000
USD	620,393	AUD	910,000
JPY	552,500,000	USD	5,233,716
EUR	16,350,000	USD	18,193,489
NOK	16,690,000	USD	1,852,586
USD	8,502,322	CAD	11,188,343
USD	2,921,927	DKK	19,385,600
USD	24,850,238	EUR	22,148,563
USD	14,322,411	CNH	102,810,000
JPY	232,000,000	USD	2,182,841
CAD	9,470,577	USD	7,195,940
			(68,112)
			(18,573)
			(141,398)
			177,551
			49,134
			(114,755)
			6,446
			(36,131)
			(427,083)
			(39,124)
			98,912

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin U.S. Low Duration Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
NOK	18,100,000	USD	2,021,217	16-Mar-20	41,341
SEK	13,100,000	USD	1,336,537	16-Mar-20	67,238
USD	1,819,190	CAD	2,390,000	16-Mar-20	(21,743)
USD	20,732,982	EUR	18,504,303	16-Mar-20	(118,032)
USD	1,377,295	SEK	13,100,000	16-Mar-20	(26,480)
USD	727,074	KRW	865,000,000	25-Mar-20	(23,219)
TRY	2,130,000	USD	337,747	15-Apr-20	10,702
MXN	11,700,000	USD	595,056	16-Jun-20	8,113
					(575,213)
					375,366

The above contracts were open with the following counterparties:

Bank of America	199,695
Barclays	3,597
BNP Paribas	72,560
Citigroup	177,332
Deutsche Bank	(78,291)
Goldman Sachs	182,115
HSBC	49,132
JPMorgan	(363,491)
Morgan Stanley	78,519
UBS	54,198
	375,366

Franklin U.S. Opportunities Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
CHF	3,862,959	USD	3,948,328	21-Jan-20	49,885
CNH	6,121,914	USD	874,044	21-Jan-20	4,915
EUR	354,087,851	USD	394,801,398	21-Jan-20	2,825,754
NOK	41,014,356	USD	4,545,749	21-Jan-20	127,377
PLN	199,218,709	USD	51,922,253	21-Jan-20	602,967
SEK	48,742,012	USD	5,199,812	21-Jan-20	9,699
SGD	61,943,559	USD	45,706,050	21-Jan-20	349,345
USD	71,948	CNH	504,497	21-Jan-20	(486)
					3,969,456

The above contracts were open with the following counterparties:

Bank of America	363,512
Barclays	275,278
BNP Paribas	487,976
Citigroup	361,434
Credit Suisse	43,754
Deutsche Bank	39,599
Goldman Sachs	352,183
HSBC	324,082
JPMorgan	599,597
Morgan Stanley	672,330
The Bank of New York Mellon	39,411
Toronto-Dominion Bank	118,887
UBS	291,413
	3,969,456

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Mutual European Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:					
CZK	403,425,364	EUR	15,818,329	20-Jan-20	25,398
CNH	916,007	EUR	117,283	21-Jan-20	(169)
USD	32,535,345	EUR	29,175,482	21-Jan-20	(202,707)
					<u>(177,478)</u>

The above contracts were open with the following counterparties:

Bank of America	(19,602)
Barclays	(21,035)
BNP Paribas	(16,931)
Citigroup	(31,035)
Credit Suisse	(5,817)
Deutsche Bank	(5,870)
Goldman Sachs	(16,645)
HSBC	(16,266)
JPMorgan	(11,053)
Morgan Stanley	(15,166)
The Bank of New York Mellon	(5,283)
Toronto-Dominion Bank	(1,652)
UBS	(11,123)
	<u>(177,478)</u>

Franklin Mutual Global Discovery Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	10,111,606	GBP	8,635,800	27-Jan-20	(87,540)
EUR	58,881,136	USD	65,444,402	27-Jan-20	702,346
					<u>614,806</u>

The above contracts were open with the following counterparties:

Bank of America	539,302
Barclays	15,110
BNP Paribas	19,323
Citigroup	648
Goldman Sachs	3,451
JPMorgan	17,681
Morgan Stanley	16,467
Toronto-Dominion Bank	2,824
	<u>614,806</u>

Franklin Mutual U.S. Value Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	5,950,652	USD	6,643,070	15-Jan-20	36,712
					<u>36,712</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Mutual U.S. Value Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	3,852
Barclays	4,029
BNP Paribas	3,260
Citigroup	3,444
Goldman Sachs	2,027
HSBC	4,063
JPMorgan	4,233
Morgan Stanley	3,403
The Bank of New York Mellon	1,515
Toronto-Dominion Bank	4,069
UBS	2,817
	36,712

Templeton Asian Bond Fund

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD	
Forward foreign exchange contracts used for share class hedging:					
AUD	1,041,762	USD	714,436	21-Jan-20	16,917
CHF	15,661,340	USD	16,010,362	21-Jan-20	199,325
EUR	16,874,064	USD	18,815,059	21-Jan-20	133,870
SGD	29,864,610	USD	22,035,162	21-Jan-20	169,349
USD	448,075	SGD	607,488	21-Jan-20	(3,596)
					515,865
Forward foreign exchange contracts used for efficient portfolio management:					
USD	6,187,086	KRW	7,388,000,000	08-Jan-20	(204,990)
USD	635,416	INR	46,352,000	13-Jan-20	(13,815)
USD	5,098,901	AUD	7,277,750	15-Jan-20	(9,519)
USD	1,458,887	KRW	1,707,335,782	30-Jan-20	(18,942)
USD	1,931,475	INR	140,003,000	05-Feb-20	(26,745)
USD	2,317,595	INR	166,128,700	06-Feb-20	(5,791)
USD	10,583,458	KRW	12,770,000,000	10-Feb-20	(472,598)
INR	283,000,000	USD	3,961,366	14-Feb-20	(6,947)
USD	3,909,272	INR	283,000,000	14-Feb-20	(45,148)
USD	1,379,405	INR	100,000,000	18-Feb-20	(17,304)
USD	2,293,431	INR	166,176,280	20-Feb-20	(27,062)
JPY	809,781,660	USD	7,636,876	06-Mar-20	(157,444)
USD	18,144,390	KRW	21,815,000,000	06-Mar-20	(757,032)
USD	9,389,073	KRW	10,904,000,000	09-Mar-20	(60,238)
USD	623,988	INR	45,566,720	16-Mar-20	(10,337)
USD	25,170,999	INR	1,840,000,000	18-Mar-20	(436,483)
JPY	1,427,773,600	USD	13,433,078	23-Mar-20	(232,457)
JPY	149,589,650	USD	1,420,104	24-Mar-20	(36,977)
USD	4,930,203	AUD	7,277,750	14-Apr-20	(189,312)
USD	9,343,980	AUD	13,764,279	15-Apr-20	(338,671)
JPY	921,378,210	USD	8,582,577	21-Apr-20	(49,838)
USD	38,606,960	AUD	56,000,000	24-Apr-20	(794,409)
USD	9,470,278	AUD	13,741,485	12-May-20	(201,847)
USD	4,446,404	AUD	6,463,735	14-May-20	(103,374)
USD	23,203,745	INR	1,710,000,000	20-May-20	(410,854)
JPY	345,042,910	USD	3,201,838	04-Jun-20	1,468
JPY	1,168,726,070	USD	11,020,186	08-Jun-20	(167,529)
JPY	587,298,000	USD	5,416,629	18-Jun-20	40,026
JPY	576,980,190	USD	5,390,038	22-Jun-20	(28,037)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Asian Bond Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
JPY	729,043,350	USD	6,963,222	24-Jun-20	(187,303)
JPY	1,831,919,360	USD	17,343,640	08-Sep-20	(244,049)
					(5,213,558)
					(4,697,693)

The above contracts were open with the following counterparties:

Bank of America	60,477
Barclays	63,612
BNP Paribas	(998,365)
Citigroup	(305,840)
Credit Suisse	38,708
Deutsche Bank	(1,229,630)
Goldman Sachs	(22,344)
HSBC	(726,748)
JPMorgan	(1,686,519)
Morgan Stanley	44,747
The Bank of New York Mellon	13,305
Toronto-Dominion Bank	1,167
UBS	49,737
	(4,697,693)

Templeton Asian Growth Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
CHF	9,027,172	USD	9,214,810	15-Jan-20	124,347
CNH	12,867,492	USD	1,827,531	15-Jan-20	20,158
CZK	184,483,386	USD	8,071,171	15-Jan-20	64,381
EUR	84,193,883	USD	93,987,926	15-Jan-20	522,189
PLN	46,451,692	USD	12,083,156	15-Jan-20	163,857
SGD	935,074	USD	689,271	15-Jan-20	5,929
USD	685,805	EUR	615,301	15-Jan-20	(4,888)
USD	381,462	PLN	1,468,660	15-Jan-20	(5,751)
EUR	4,904,358	INR	391,154,000	27-Jan-20	34,150
EUR	2,221,881	THB	74,819,400	27-Jan-20	(18,720)
EUR	4,944,985	USD	5,494,600	27-Jan-20	60,569
INR	8,271,000	EUR	103,452	27-Jan-20	(440)
EUR	3,613,523	KRW	4,696,677,000	28-Jan-20	(5,496)
EUR	9,631,820	HKD	83,397,700	29-Jan-20	122,597
EUR	3,374,859	TWD	113,226,500	30-Jan-20	(1,790)
TWD	2,513,200	EUR	75,494	30-Jan-20	(618)
					1,080,474

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Asian Growth Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	112,714
Barclays	89,981
BNP Paribas	81,578
Citigroup	249,680
Credit Suisse	6,836
Deutsche Bank	16,757
Goldman Sachs	72,432
HSBC	94,293
JPMorgan	62,739
Morgan Stanley	83,867
The Bank of New York Mellon	60,358
Toronto-Dominion Bank	82,139
UBS	67,100
	1,080,474

Templeton Asian Smaller Companies Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR	1,258,588	USD	1,404,860
		15-Jan-20	7,942

The above contracts were open with the following counterparties:

Bank of America	477
Barclays	560
BNP Paribas	22
Citigroup	280
Credit Suisse	68
Goldman Sachs	221
HSBC	4,420
JPMorgan	293
Morgan Stanley	1,435
Toronto-Dominion Bank	166
	7,942

Templeton BRIC Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR	11,490,638	USD	12,778,845
USD	262,028	EUR	235,263
		10-Jan-20	115,597
		10-Jan-20	(1,976)
			113,621

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton BRIC Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	14,243
Barclays	13,815
BNP Paribas	13,439
Citigroup	12,637
Credit Suisse	429
Goldman Sachs	6,628
HSBC	13,627
JPMorgan	15,977
Morgan Stanley	11,729
The Bank of New York Mellon	705
UBS	10,392
	113,621

Templeton Emerging Markets Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR	12,705,240	USD	14,184,307
USD	438,232	EUR	393,301
			77,700
			(3,260)
			74,440

The above contracts were open with the following counterparties:

Bank of America	8,203
Barclays	8,432
BNP Paribas	9,410
Citigroup	9,585
Credit Suisse	1,030
Goldman Sachs	4,676
HSBC	4,835
JPMorgan	11,199
Morgan Stanley	6,496
The Bank of New York Mellon	857
Toronto-Dominion Bank	5,587
UBS	4,130
	74,440

Templeton Emerging Markets Bond Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
AUD	560,642,985	USD	386,552,303
CHF	3,915,606	USD	3,997,293
CZK	7,544,207	USD	330,186
EUR	205,835,734	USD	229,777,209
GBP	45,761,025	USD	60,328,346
NOK	5,216,712	USD	573,918
PLN	112,168,260	USD	29,170,670
SEK	1,821,924,483	USD	194,607,328
SGD	36,971,231	USD	27,247,377
USD	1,377,051	EUR	1,232,731
USD	440,803	GBP	329,959
USD	936,147	SGD	1,268,327
ZAR	504,224,947	USD	34,809,191
			6,975,842
			53,639
			2,506
			1,279,473
			306,852
			20,453
			402,548
			60,066
			239,656
			(6,726)
			3,594
			(6,817)
			1,120,520
			10,451,606

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Emerging Markets Bond Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:					
USD	45,774,541	INR	3,282,263,500	07-Jan-20	(210,542)
USD	12,658,775	INR	923,426,000	13-Jan-20	(275,214)
JPY	6,788,449,024	AUD	92,550,000	14-Jan-20	(2,446,178)
USD	18,513,576	AUD	26,424,750	15-Jan-20	(34,561)
USD	170,856,840	EUR	154,000,000	15-Jan-20	(2,012,700)
USD	84,594,606	INR	6,194,863,000	16-Jan-20	(2,162,592)
USD	36,652,598	EUR	32,184,715	23-Jan-20	505,749
USD	1,688,805	EUR	1,494,200	03-Feb-20	9,499
USD	104,586,988	INR	7,509,574,602	03-Feb-20	(472,395)
USD	92,662,999	INR	6,671,027,837	05-Feb-20	(644,614)
USD	92,716,797	INR	6,632,278,500	06-Feb-20	(38,667)
USD	23,007,624	INR	1,665,567,883	14-Feb-20	(265,712)
USD	59,655,259	INR	4,324,708,000	18-Feb-20	(748,362)
USD	93,027,650	INR	6,740,550,940	20-Feb-20	(1,097,691)
USD	3,664,473	EUR	3,265,000	24-Feb-20	(9,665)
JPY	12,650,034,300	USD	120,442,220	26-Feb-20	(3,663,107)
JPY	17,151,004,900	USD	163,132,665	27-Feb-20	(4,793,734)
USD	20,049,813	EUR	17,841,960	28-Feb-20	(32,783)
JPY	12,218,061,410	USD	115,225,906	06-Mar-20	(2,375,535)
USD	24,922,543	EUR	22,366,098	10-Mar-20	(270,206)
JPY	11,440,647,454	AUD	154,230,000	12-Mar-20	(2,701,072)
JPY	2,669,182,950	AUD	35,900,000	13-Mar-20	(571,080)
USD	25,310,607	INR	1,848,307,060	16-Mar-20	(419,289)
JPY	39,051,319,990	USD	367,410,811	23-Mar-20	(6,357,960)
USD	17,141,396	EUR	15,294,167	23-Mar-20	(100,210)
JPY	4,091,456,050	USD	38,841,548	24-Mar-20	(1,011,359)
USD	18,913,920	EUR	16,990,433	25-Mar-20	(242,430)
USD	10,503,046	EUR	9,479,052	31-Mar-20	(188,519)
USD	24,836,763	EUR	22,351,902	08-Apr-20	(386,821)
USD	23,094,910	MXN	463,822,000	08-Apr-20	(1,058,964)
USD	40,794,600	AUD	60,000,000	09-Apr-20	(1,407,798)
USD	336,439	EUR	302,390	09-Apr-20	(4,822)
USD	17,901,051	AUD	26,424,750	14-Apr-20	(687,373)
USD	132,658,784	AUD	195,577,259	15-Apr-20	(4,922,446)
USD	27,935,668	EUR	25,041,385	15-Apr-20	(335,235)
JPY	25,200,810,760	USD	234,743,889	21-Apr-20	(1,363,143)
USD	17,272,855	EUR	15,297,897	23-Apr-20	(6,566)
USD	15,098,079	AUD	21,900,000	24-Apr-20	(310,671)
USD	176,754,286	EUR	156,874,380	24-Apr-20	(450,937)
USD	32,959,239	EUR	29,281,485	27-Apr-20	(123,288)
USD	3,470,553	EUR	3,090,402	29-Apr-20	(21,450)
JPY	5,663,088,600	USD	52,769,479	30-Apr-20	(297,975)
USD	53,108,382	EUR	47,295,251	30-Apr-20	(336,263)
USD	5,994,423	EUR	5,317,387	04-May-20	(15,834)
USD	34,386,002	AUD	49,894,496	12-May-20	(732,895)
USD	16,144,838	AUD	23,469,746	14-May-20	(375,348)
USD	157,257,839	EUR	140,984,706	14-May-20	(2,196,865)
USD	31,814,028	INR	2,342,785,000	18-May-20	(546,942)
USD	57,121,266	EUR	51,038,373	20-May-20	(625,085)
USD	87,414,551	EUR	78,003,803	21-May-20	(846,796)
USD	24,747,861	EUR	22,114,767	22-May-20	(276,570)
JPY	20,515,721,500	USD	191,128,577	26-May-20	(761,371)
USD	136,883,002	AUD	200,826,000	26-May-20	(4,512,796)
USD	46,713,264	EUR	41,760,472	26-May-20	(553,465)
USD	14,759,604	EUR	13,234,939	27-May-20	(221,340)
USD	33,760,660	EUR	30,252,868	29-May-20	(487,556)
JPY	5,206,039,660	USD	48,309,636	04-Jun-20	22,156
USD	3,507,422	EUR	3,129,797	04-Jun-20	(37,038)
USD	218,565,946	EUR	194,983,770	05-Jun-20	(2,264,773)
JPY	17,633,848,240	USD	166,273,590	08-Jun-20	(2,527,712)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Emerging Markets Bond Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
USD	13,671,320	EUR	12,200,000	11-Jun-20	(151,080)
JPY	20,022,452,628	AUD	271,290,000	12-Jun-20	(5,107,953)
USD	41,050,200	AUD	60,000,000	12-Jun-20	(1,209,236)
USD	3,637,199	EUR	3,129,797	15-Jun-20	90,305
USD	17,321,205	MXN	351,811,000	17-Jun-20	(813,050)
JPY	16,063,292,000	USD	148,151,183	18-Jun-20	1,094,769
USD	20,681,988	AUD	29,870,000	18-Jun-20	(358,834)
USD	86,735,451	EUR	76,917,255	18-Jun-20	(448,629)
JPY	15,781,099,250	USD	147,423,977	22-Jun-20	(766,846)
JPY	19,940,208,950	USD	190,452,474	24-Jun-20	(5,122,950)
USD	61,480,405	EUR	54,145,545	23-Jul-20	(26,533)
JPY	27,640,170,690	USD	261,682,451	08-Sep-20	(3,682,247)
USD	5,048,567	EUR	4,512,000	05-Oct-20	(100,642)
USD	23,094,901	MXN	475,912,000	08-Oct-20	(1,042,117)
USD	17,321,203	MXN	357,449,000	09-Oct-20	(805,213)
USD	77,909,784	EUR	69,067,733	15-Oct-20	(961,642)
USD	7,386,094	EUR	6,529,000	16-Oct-20	(70,122)
USD	13,838,634	EUR	12,156,000	26-Oct-20	(52,439)
					(80,839,370)
					(70,387,764)

The above contracts were open with the following counterparties:

Bank of America	(7,259,390)
Barclays	905,553
BNP Paribas	(6,578,450)
Citigroup	(15,318,543)
Credit Suisse	16,523
Deutsche Bank	(1,613,832)
Goldman Sachs	(4,220,708)
HSBC	(13,223,822)
JPMorgan	(21,676,582)
Morgan Stanley	1,099,037
Standard Chartered	(153,340)
The Bank of New York Mellon	31,578
Toronto-Dominion Bank	230,377
UBS	(2,626,165)
	(70,387,764)

Templeton Emerging Markets Dynamic Income Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	29,140,511	USD	32,493,800	21-Jan-20	229,887
SGD	166,472	USD	122,825	21-Jan-20	947
USD	10,002	SGD	13,547	21-Jan-20	(71)
					230,763
Forward foreign exchange contracts used for efficient portfolio management:					
USD	231,139	INR	16,573,800	07-Jan-20	(1,063)
USD	63,923	INR	4,663,000	13-Jan-20	(1,390)
JPY	43,275,904	AUD	590,000	14-Jan-20	(15,594)
USD	82,848	AUD	118,250	15-Jan-20	(155)
USD	560,277	EUR	505,000	15-Jan-20	(6,600)
USD	595,603	INR	43,616,000	16-Jan-20	(15,226)
USD	927,569	EUR	814,500	23-Jan-20	12,799
USD	23,848	EUR	21,100	03-Feb-20	134
USD	658,885	INR	47,294,102	03-Feb-20	(2,761)
USD	575,789	INR	41,414,712	05-Feb-20	(3,477)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Emerging Markets Dynamic Income Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
USD	560,847	INR	40,105,200	06-Feb-20	(43)
USD	161,989	INR	11,726,675	14-Feb-20	(1,871)
USD	420,015	INR	30,449,000	18-Feb-20	(5,269)
USD	564,002	INR	40,866,200	20-Feb-20	(6,655)
JPY	79,012,000	USD	752,281	26-Feb-20	(22,880)
JPY	107,125,000	USD	1,018,925	27-Feb-20	(29,942)
USD	2,513,763	EUR	2,234,000	28-Feb-20	(787)
JPY	72,178,360	USD	680,698	06-Mar-20	(14,034)
USD	47,801	EUR	42,895	09-Mar-20	(513)
USD	34,276	EUR	30,760	10-Mar-20	(372)
JPY	73,440,752	AUD	990,000	12-Mar-20	(17,307)
JPY	17,100,615	AUD	230,000	13-Mar-20	(3,659)
USD	153,452	INR	11,205,800	16-Mar-20	(2,542)
JPY	239,078,600	USD	2,249,350	23-Mar-20	(38,925)
USD	4,989	EUR	4,451	23-Mar-20	(29)
JPY	25,048,600	USD	237,795	24-Mar-20	(6,192)
USD	76,190	EUR	68,442	25-Mar-20	(977)
USD	36,564	EUR	33,000	31-Mar-20	(657)
USD	459,759	EUR	413,635	08-Apr-20	(7,019)
USD	134,340	MXN	2,698,000	08-Apr-20	(6,160)
USD	80,107	AUD	118,250	14-Apr-20	(3,076)
USD	372,783	AUD	549,497	15-Apr-20	(13,768)
USD	14,862	EUR	13,323	15-Apr-20	(178)
JPY	154,283,790	USD	1,437,143	21-Apr-20	(8,346)
USD	5,027	EUR	4,452	23-Apr-20	(2)
USD	475,693	AUD	690,000	24-Apr-20	(9,788)
USD	492,897	EUR	437,460	24-Apr-20	(1,257)
USD	134,509	EUR	119,500	27-Apr-20	(503)
USD	45,990	EUR	40,957	29-Apr-20	(290)
JPY	35,371,600	USD	329,598	30-Apr-20	(1,861)
USD	46,001	EUR	40,957	30-Apr-20	(281)
USD	153,774	AUD	223,127	12-May-20	(3,277)
USD	72,145	AUD	104,877	14-May-20	(1,677)
USD	4,776	EUR	4,283	14-May-20	(68)
USD	223,982	INR	16,494,000	18-May-20	(3,851)
USD	112,722	EUR	100,689	20-May-20	(1,200)
USD	254,303	EUR	226,924	21-May-20	(2,463)
USD	128,870	EUR	115,158	22-May-20	(1,440)
JPY	128,141,100	USD	1,193,788	26-May-20	(4,756)
USD	855,633	AUD	1,255,000	26-May-20	(27,977)
USD	1,084,487	EUR	972,460	27-May-20	(16,263)
USD	59,777	EUR	53,500	29-May-20	(788)
JPY	30,754,750	USD	285,390	04-Jun-20	131
USD	4,716	EUR	4,209	04-Jun-20	(50)
JPY	104,172,200	USD	982,264	08-Jun-20	(14,933)
JPY	128,422,858	AUD	1,740,000	12-Jun-20	(32,734)
USD	4,891	EUR	4,209	15-Jun-20	121
USD	712,296	AUD	1,030,000	17-Jun-20	(13,234)
USD	100,783	MXN	2,047,000	17-Jun-20	(4,731)
JPY	98,342,000	USD	907,005	18-Jun-20	6,702
USD	810,793	EUR	719,446	18-Jun-20	(4,685)
JPY	96,614,610	USD	902,555	22-Jun-20	(4,694)
JPY	122,077,400	USD	1,165,983	24-Jun-20	(31,364)
USD	280,822	EUR	247,315	23-Jul-20	(117)
JPY	163,284,690	USD	1,545,893	08-Sep-20	(21,753)
USD	134,373	MXN	2,769,000	08-Oct-20	(6,063)
USD	100,744	MXN	2,079,000	09-Oct-20	(4,683)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Emerging Markets Dynamic Income Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
USD	637,952	EUR	565,550	15-Oct-20	(7,874)
USD	360,879	EUR	317,000	26-Oct-20	(1,367)
					(443,604)
					(212,841)

The above contracts were open with the following counterparties:

Bank of America	2,929
Barclays	23,155
BNP Paribas	(9,040)
Citigroup	(54,269)
Credit Suisse	4,516
Deutsche Bank	(9,649)
Goldman Sachs	(9,943)
HSBC	(76,478)
JPMorgan	(111,761)
Morgan Stanley	14,511
The Bank of New York Mellon	2,437
Toronto-Dominion Bank	139
UBS	10,612
	(212,841)

Templeton Emerging Markets Local Currency Bond Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	466,149	USD	519,648	21-Jan-20	3,819
GBP	120,001	USD	157,091	21-Jan-20	1,942
NOK	827,361	USD	91,726	21-Jan-20	2,543
SEK	44,300,418	USD	4,727,397	21-Jan-20	7,399
					15,703
Forward foreign exchange contracts used for efficient portfolio management:					
USD	129,652	INR	9,296,700	07-Jan-20	(596)
USD	35,848	INR	2,615,000	13-Jan-20	(779)
USD	99,263	INR	7,269,000	16-Jan-20	(2,538)
USD	187,277	INR	13,459,684	03-Feb-20	(1,025)
USD	172,569	INR	12,455,119	05-Feb-20	(1,640)
USD	185,396	INR	13,273,300	06-Feb-20	(237)
USD	26,998	INR	1,954,446	14-Feb-20	(312)
USD	70,005	INR	5,075,000	18-Feb-20	(878)
USD	184,975	INR	13,402,840	20-Feb-20	(2,183)
USD	50,327	INR	3,675,160	16-Mar-20	(834)
USD	166,158	MXN	3,337,000	08-Apr-20	(7,619)
USD	37,330	INR	2,749,000	18-May-20	(642)
USD	124,612	MXN	2,531,000	17-Jun-20	(5,849)
USD	166,159	MXN	3,424,000	08-Oct-20	(7,498)
USD	124,585	MXN	2,571,000	09-Oct-20	(5,792)
					(38,422)
					(22,719)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Emerging Markets Local Currency Bond Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	538
Barclays	564
BNP Paribas	(1,415)
Citigroup	(28,693)
Goldman Sachs	109
HSBC	3,056
JPMorgan	420
Morgan Stanley	2,174
Toronto–Dominion Bank	446
UBS	82
	<u>(22,719)</u>

Templeton Emerging Markets Smaller Companies Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR	4,494,126	USD	5,004,458
USD	380,729	EUR	340,986
			<u>38,713</u>
			<u>(1,915)</u>
			<u>36,798</u>

The above contracts were open with the following counterparties:

Bank of America	225
Barclays	4,612
BNP Paribas	118
Citigroup	3,876
Goldman Sachs	3,254
HSBC	10,530
JPMorgan	6,999
Morgan Stanley	4,008
Toronto–Dominion Bank	1,766
UBS	1,410
	<u>36,798</u>

Templeton Euroland Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:			
USD	639,641	EUR	575,108
			<u>(5,104)</u>

The above contracts were open with the following counterparties:

Bank of America	(285)
Barclays	(729)
BNP Paribas	(343)
Citigroup	(1,354)
Credit Suisse	(264)
Goldman Sachs	(101)
HSBC	(292)
JPMorgan	(348)
Morgan Stanley	(349)
Toronto–Dominion Bank	(285)
UBS	(754)
	<u>(5,104)</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Frontier Markets Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	55,377,573	USD	61,814,525	15-Jan-20	348,434
PLN	13,327,962	USD	3,466,370	15-Jan-20	47,554
USD	323,939	PLN	1,243,842	15-Jan-20	(4,001)
					391,987

The above contracts were open with the following counterparties:

Bank of America	47,976
Barclays	51,738
BNP Paribas	31,859
Citigroup	35,597
Goldman Sachs	37,936
HSBC	31,416
JPMorgan	32,379
Morgan Stanley	43,624
The Bank of New York Mellon	26,186
Toronto-Dominion Bank	43,015
UBS	10,261
	391,987

Templeton Global Balanced Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
EUR	14,587,702	USD	16,285,229	15-Jan-20	89,897
GBP	475,339	USD	626,444	15-Jan-20	3,401
					93,298
Forward foreign exchange contracts used for efficient portfolio management:					
USD	2,196,751	INR	157,518,000	07-Jan-20	(10,104)
USD	8,258,056	KRW	9,860,944,739	08-Jan-20	(273,605)
USD	607,505	INR	44,316,000	13-Jan-20	(13,208)
USD	2,302,444	INR	168,608,000	16-Jan-20	(58,860)
USD	5,200,963	KRW	6,245,576,733	17-Jan-20	(203,660)
USD	5,873,039	KRW	6,863,423,267	28-Jan-20	(67,539)
USD	4,578,361	KRW	5,358,055,261	30-Jan-20	(59,444)
USD	1,066,291	BRL	4,389,600	04-Feb-20	(25,002)
USD	1,846,658	INR	133,855,000	05-Feb-20	(25,571)
USD	3,482,651	INR	249,266,000	06-Feb-20	(3,449)
USD	626,206	INR	45,332,285	14-Feb-20	(7,232)
USD	1,623,657	INR	117,707,000	18-Feb-20	(20,368)
USD	3,481,094	INR	252,231,360	20-Feb-20	(41,076)
USD	1,332,868	BRL	5,504,000	03-Mar-20	(33,195)
USD	5,242,175	KRW	6,088,000,000	09-Mar-20	(33,633)
USD	947,123	INR	69,163,640	16-Mar-20	(15,690)
USD	7,528,989	MXN	153,350,000	06-Apr-20	(459,173)
USD	456,648	MXN	9,171,000	08-Apr-20	(20,939)
USD	1,201,084	BRL	4,978,600	05-May-20	(30,908)
USD	865,888	INR	63,764,000	18-May-20	(14,886)
USD	1,546,837	MXN	31,448,000	17-Jun-20	(74,164)
USD	5,480,350	MXN	114,360,000	07-Oct-20	(320,481)
USD	456,645	MXN	9,410,000	08-Oct-20	(20,605)
USD	342,500	MXN	7,068,000	09-Oct-20	(15,922)
USD	1,139,558	MXN	23,564,000	13-Oct-20	(54,735)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Balanced Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
USD	1,683,476	MXN	34,686,000	15-Oct-20	(74,034)
USD	1,555,714	MXN	31,761,000	16-Oct-20	(53,369)
					(2,030,852)
					(1,937,554)

The above contracts were open with the following counterparties:

Bank of America	10,826
Barclays	9,913
BNP Paribas	(21,184)
Citigroup	(363,790)
Deutsche Bank	119
Goldman Sachs	(24,747)
HSBC	(1,426,205)
JPMorgan	(153,027)
Morgan Stanley	8,346
The Bank of New York Mellon	7,015
Toronto-Dominion Bank	8,033
UBS	7,147
	(1,937,554)

Templeton Global Bond Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
CHF	122,763,150	USD	124,536,437	10-Jan-20	2,423,238
CZK	2,418,076,146	USD	105,323,532	10-Jan-20	1,310,979
EUR	795,890,798	USD	885,083,966	10-Jan-20	8,040,353
JPY	4,540,703,286	USD	41,928,683	10-Jan-20	(122,629)
PLN	80,852,785	USD	20,975,510	10-Jan-20	340,993
SGD	155,812,266	USD	114,617,100	10-Jan-20	1,220,268
USD	4,176,207	CHF	4,092,479	10-Jan-20	(56,168)
USD	2,231,277	CZK	51,106,512	10-Jan-20	(22,464)
USD	11,892,793	EUR	10,655,246	10-Jan-20	(64,197)
USD	2,507,498	SGD	3,397,236	10-Jan-20	(18,150)
AUD	67,731,382	USD	46,703,984	15-Jan-20	838,223
CHF	38,022,180	USD	38,807,878	15-Jan-20	528,369
EUR	715,818,024	USD	798,841,464	15-Jan-20	4,685,373
GBP	21,057,602	USD	27,762,538	15-Jan-20	139,632
NOK	1,577,618,909	USD	173,479,769	15-Jan-20	6,267,242
SEK	52,668,446	USD	5,626,027	15-Jan-20	1,445
USD	970,052	AUD	1,404,881	15-Jan-20	(16,066)
USD	147,213,183	EUR	132,155,986	15-Jan-20	(1,135,808)
USD	144,144	GBP	109,810	15-Jan-20	(1,359)
CAD	4,228,895	USD	3,217,203	21-Jan-20	39,665
CHF	10,613,133	USD	10,846,656	21-Jan-20	138,073
CNH	7,257,757	USD	1,036,025	21-Jan-20	6,019
EUR	1,322,571,813	USD	1,474,744,214	21-Jan-20	10,453,482
GBP	106,767,976	USD	139,899,488	21-Jan-20	1,597,607
USD	95,061	CAD	124,726	21-Jan-20	(996)
USD	23,978	CNH	168,036	21-Jan-20	(148)
USD	16,839,048	EUR	15,117,599	21-Jan-20	(137,440)
					36,455,536

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Bond Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:					
NOK	284,248,000	USD	31,137,158	03-Jan-20	1,247,004
USD	30,932,834	NOK	284,248,000	03-Jan-20	(1,451,328)
USD	104,545,411	INR	7,496,428,700	07-Jan-20	(480,861)
USD	28,911,615	INR	2,109,030,000	13-Jan-20	(628,565)
JPY	5,988,945,033	AUD	81,650,000	14-Jan-20	(2,158,082)
USD	7,980,180	AUD	11,390,250	15-Jan-20	(14,897)
USD	68,000,505	INR	4,979,677,000	16-Jan-20	(1,738,377)
EUR	69,896,000	USD	77,851,563	17-Jan-20	618,829
USD	77,662,145	EUR	69,896,000	17-Jan-20	(808,247)
EUR	129,460,795	USD	144,065,267	23-Jan-20	1,332,935
USD	147,432,543	EUR	129,460,795	23-Jan-20	2,034,340
USD	315,409,785	KRW	368,571,713,475	28-Jan-20	(3,604,358)
USD	96,167,031	KRW	112,775,077,248	29-Jan-20	(1,446,431)
USD	146,972,146	KRW	172,001,503,003	30-Jan-20	(1,908,234)
USD	201,556,228	AUD	290,385,000	31-Jan-20	(2,355,674)
EUR	143,307,900	USD	160,174,523	03-Feb-20	886,723
USD	161,972,321	EUR	143,307,900	03-Feb-20	911,075
USD	141,660,082	INR	10,182,895,674	03-Feb-20	(799,217)
USD	131,438,848	INR	9,490,649,830	05-Feb-20	(1,306,797)
USD	142,867,445	INR	10,229,859,300	06-Feb-20	(201,840)
CHF	86,321,136	EUR	78,559,461	10-Feb-20	1,139,849
USD	270,876,844	KRW	326,840,000,000	10-Feb-20	(12,095,835)
CHF	84,715,864	EUR	77,123,798	12-Feb-20	1,091,671
EUR	100,344,170	SEK	1,075,629,300	13-Feb-20	(2,244,946)
EUR	151,043,000	USD	168,304,949	13-Feb-20	1,552,249
SEK	1,075,629,300	EUR	100,753,976	13-Feb-20	1,784,094
USD	169,550,299	EUR	151,043,000	13-Feb-20	(306,900)
USD	18,494,443	INR	1,338,849,687	14-Feb-20	(213,590)
USD	47,953,280	INR	3,476,373,000	18-Feb-20	(601,563)
USD	72,282,022	INR	5,237,374,600	20-Feb-20	(852,900)
EUR	79,422,000	USD	88,672,677	24-Feb-20	701,700
USD	89,139,282	EUR	79,422,000	24-Feb-20	(235,096)
NOK	696,675,000	USD	77,799,926	26-Feb-20	1,586,916
USD	79,499,726	KRW	95,514,945,504	26-Feb-20	(3,224,378)
USD	75,816,193	NOK	696,675,000	26-Feb-20	(3,570,649)
USD	64,687,225	INR	4,777,475,000	27-Feb-20	(1,974,597)
EUR	192,203,013	USD	214,819,223	28-Feb-20	1,521,107
USD	216,091,524	EUR	192,203,013	28-Feb-20	(248,808)
USD	77,889,167	INR	5,737,355,000	28-Feb-20	(2,157,455)
USD	93,865,810	KRW	112,775,077,248	28-Feb-20	(3,811,300)
USD	161,867,099	INR	11,935,918,000	03-Mar-20	(4,576,470)
JPY	21,207,969,360	USD	200,007,793	06-Mar-20	(4,123,426)
KRW	511,032,530,000	USD	435,755,728	06-Mar-20	7,024,068
USD	521,419,363	KRW	626,902,500,000	06-Mar-20	(21,754,984)
USD	53,402,438	EUR	47,922,500	09-Mar-20	(573,055)
USD	228,150,859	KRW	264,963,000,000	09-Mar-20	(1,463,772)
EUR	17,000,000	USD	19,005,082	10-Mar-20	143,396
USD	30,615,586	EUR	27,475,174	10-Mar-20	(331,929)
JPY	10,093,923,879	AUD	136,075,000	12-Mar-20	(2,383,132)
EUR	100,295,994	SEK	1,075,629,400	13-Mar-20	(2,252,322)
JPY	2,354,680,335	AUD	31,670,000	13-Mar-20	(503,791)
SEK	1,075,629,400	EUR	100,716,249	13-Mar-20	1,778,862
USD	169,850,874	EUR	151,043,000	13-Mar-20	(314,228)
USD	19,666,216	INR	1,436,125,400	16-Mar-20	(325,785)
JPY	53,513,125,880	USD	503,473,402	23-Mar-20	(8,712,491)
NOK	569,001,000	USD	63,641,661	23-Mar-20	1,198,405
USD	95,004,793	EUR	84,766,675	23-Mar-20	(555,404)
USD	62,393,197	NOK	569,001,000	23-Mar-20	(2,446,869)
JPY	5,606,637,740	USD	53,225,670	24-Mar-20	(1,385,893)
NOK	428,001,000	USD	47,597,447	24-Mar-20	1,175,118

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Bond Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
USD	46,577,031	NOK	428,001,000	24-Mar-20	(2,195,533)
USD	128,731,915	EUR	116,157,923	31-Mar-20	(2,284,353)
MXN	639,571,000	USD	32,080,405	08-Apr-20	1,225,727
USD	142,694,417	EUR	128,392,735	08-Apr-20	(2,193,698)
USD	31,845,912	MXN	639,571,000	08-Apr-20	(1,460,221)
USD	129,893,420	AUD	191,042,450	09-Apr-20	(4,480,739)
USD	9,378,181	EUR	8,429,067	09-Apr-20	(134,411)
USD	7,716,154	AUD	11,390,250	14-Apr-20	(296,289)
USD	208,237,332	EUR	187,322,989	14-Apr-20	(3,231,035)
EUR	100,238,503	SEK	1,075,629,300	15-Apr-20	(2,260,591)
SEK	1,075,629,300	EUR	98,962,131	15-Apr-20	3,701,572
USD	14,623,964	AUD	21,542,032	15-Apr-20	(530,043)
USD	267,274,096	EUR	238,063,074	15-Apr-20	(1,491,315)
JPY	34,533,382,300	USD	321,676,177	21-Apr-20	(1,867,954)
USD	95,733,395	EUR	84,787,348	23-Apr-20	(36,393)
USD	233,742,765	EUR	207,453,251	24-Apr-20	(596,327)
USD	63,949,585	EUR	56,813,775	27-Apr-20	(239,210)
USD	157,536,049	EUR	140,217,212	29-Apr-20	(902,542)
USD	138,437,859	INR	10,036,744,800	29-Apr-20	(518,130)
USD	369,130,940	AUD	536,254,725	30-Apr-20	(8,223,436)
USD	249,620,636	EUR	222,297,206	30-Apr-20	(1,579,969)
CHF	86,321,135	EUR	78,626,008	08-May-20	1,139,189
CHF	84,715,864	EUR	77,189,854	12-May-20	1,091,654
USD	14,821,630	AUD	21,506,359	12-May-20	(315,903)
USD	6,958,871	AUD	10,116,109	14-May-20	(161,786)
USD	273,431,680	EUR	245,269,102	14-May-20	(3,969,415)
USD	25,573,370	INR	1,883,223,000	18-May-20	(439,654)
USD	148,821,492	AUD	217,701,000	20-May-20	(4,436,095)
USD	145,410,026	EUR	129,967,063	20-May-20	(1,638,615)
USD	127,041,732	AUD	185,269,000	21-May-20	(3,387,063)
USD	129,420,508	EUR	115,495,935	21-May-20	(1,263,210)
USD	36,802,235	AUD	53,795,000	22-May-20	(1,070,075)
USD	116,907,266	EUR	104,468,700	22-May-20	(1,306,497)
USD	365,924,137	AUD	536,254,725	26-May-20	(11,637,358)
USD	118,948,089	AUD	174,692,450	27-May-20	(4,050,426)
USD	103,902,485	EUR	93,262,110	27-May-20	(1,663,128)
USD	69,377,532	EUR	62,000,690	29-May-20	(811,285)
JPY	9,036,583,300	USD	83,855,307	04-Jun-20	38,458
JPY	30,608,629,400	USD	288,615,772	08-Jun-20	(4,387,573)
JPY	17,665,506,266	AUD	239,355,000	12-Jun-20	(4,506,633)
USD	11,186,180	AUD	16,350,000	12-Jun-20	(329,517)
EUR	100,126,532	SEK	1,075,629,300	15-Jun-20	(2,281,641)
SEK	1,075,629,300	EUR	100,588,148	15-Jun-20	1,758,508
USD	312,045,787	EUR	272,571,980	15-Jun-20	3,149,081
MXN	2,193,051,000	USD	109,117,872	17-Jun-20	3,923,922
USD	107,869,893	MXN	2,193,051,000	17-Jun-20	(5,171,901)
JPY	22,011,983,000	USD	203,015,753	18-Jun-20	1,500,192
JPY	21,625,285,820	USD	202,019,237	22-Jun-20	(1,050,831)
JPY	27,324,631,260	USD	260,982,402	24-Jun-20	(7,020,123)
USD	37,186,870	AUD	53,795,000	23-Jul-20	(735,218)
USD	58,898,062	EUR	51,872,000	23-Jul-20	(26,230)
CHF	86,321,136	EUR	78,688,365	10-Aug-20	1,140,229
CHF	84,715,865	EUR	77,253,205	12-Aug-20	1,088,440
JPY	47,977,487,940	USD	454,225,364	08-Sep-20	(6,391,602)
USD	138,476,430	EUR	123,759,009	05-Oct-20	(2,760,484)
MXN	656,242,000	USD	32,047,761	08-Oct-20	1,235,126
USD	31,845,896	MXN	656,242,000	08-Oct-20	(1,436,991)
MXN	492,891,000	USD	24,067,531	09-Oct-20	927,216
USD	23,884,428	MXN	492,891,000	09-Oct-20	(1,110,319)
MXN	1,643,299,000	USD	80,366,744	13-Oct-20	2,920,431
USD	42,966,207	EUR	38,235,007	13-Oct-20	(690,506)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Bond Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
USD	79,470,119	MXN	1,643,299,000	13-Oct-20	(3,817,057)
MXN	2,418,867,000	USD	118,016,540	15-Oct-20	4,545,342
USD	117,399,072	MXN	2,418,867,000	15-Oct-20	(5,162,810)
MXN	2,214,840,000	USD	108,046,246	16-Oct-20	4,162,509
USD	143,126,441	EUR	126,504,000	16-Oct-20	(1,343,026)
USD	108,487,096	MXN	2,214,840,000	16-Oct-20	(3,721,660)
USD	78,841,277	EUR	69,255,000	26-Oct-20	(298,756)
CHF	86,321,135	EUR	78,748,664	09-Nov-20	1,141,782
CHF	84,715,864	EUR	77,309,604	12-Nov-20	1,093,882
USD	185,189,195	EUR	163,462,568	23-Nov-20	(1,934,817)
					(163,483,269)
					(127,027,733)

The above contracts were open with the following counterparties:

Bank of America	(85,897)
Barclays	(1,969,399)
BNP Paribas	(8,840,311)
Citigroup	(17,819,373)
Credit Suisse	1,715,022
Deutsche Bank	(28,364,038)
Goldman Sachs	(22,236,036)
HSBC	(26,167,276)
JPMorgan	(28,083,944)
Morgan Stanley	5,040,260
Standard Chartered	(9,817,105)
The Bank of New York Mellon	969,981
Toronto-Dominion Bank	1,178,487
UBS	7,451,896
	(127,027,733)

Templeton Global Bond (Euro) Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for efficient portfolio management:					
EUR	14,991,277	KRW	20,009,008,000	10-Jan-20	(436,353)
KRW	11,611,400,000	EUR	8,824,593	10-Jan-20	128,194
EUR	3,925,740	BRL	17,901,765	13-Jan-20	(41,643)
EUR	14,974,679	MXN	329,577,687	15-Jan-20	(505,420)
EUR	1,021,277	COP	3,960,000,000	21-Jan-20	(50,647)
EUR	6,480,392	USD	7,380,000	23-Jan-20	(90,666)
EUR	10,102,158	MXN	219,490,600	24-Jan-20	(186,617)
EUR	2,983,219	INR	240,000,000	05-Feb-20	(3,274)
EUR	3,011,009	IDR	50,600,000,000	19-Feb-20	(227,524)
EUR	11,825,738	INR	974,239,750	24-Feb-20	(258,361)
EUR	1,534,263	IDR	25,300,000,000	28-Feb-20	(82,727)
EUR	20,467,277	USD	23,000,000	28-Feb-20	33,413
USD	23,000,000	EUR	20,644,744	28-Feb-20	(210,881)
EUR	2,802,515	IDR	45,008,390,006	16-Mar-20	(65,369)
EUR	822,511	IDR	13,300,000,000	20-Mar-20	(24,341)
EUR	15,041,312	KRW	19,861,000,000	20-Mar-20	(238,693)
EUR	10,412,189	IDR	168,500,450,600	23-Mar-20	(310,976)
IDR	54,000,000,000	EUR	3,406,940	23-Mar-20	29,555
BRL	55,112,000	EUR	11,878,326	01-Apr-20	232,225
EUR	22,270,266	BRL	103,670,317	01-Apr-20	(510,702)
EUR	3,850,453	INR	310,000,000	03-Apr-20	34,064
EUR	694,591	BRL	3,300,000	27-May-20	(26,061)
EUR	7,840,387	COP	30,273,693,750	27-May-20	(219,389)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Bond (Euro) Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) EUR
EUR	10,176,709	MXN	226,193,822	27-May-20	(154,999)
EUR	7,542,699	USD	8,404,000	27-May-20	118,225
EUR	2,324,691	BRL	10,999,025	02-Jun-20	(75,671)
EUR	6,140,809	KRW	7,967,700,000	03-Jun-20	25,565
					<u>(3,119,073)</u>

The above contracts were open with the following counterparties:

Barclays	(177,468)
Citigroup	(1,105,746)
Deutsche Bank	(495,723)
HSBC	(310,930)
JPMorgan	(1,029,206)
	<u>(3,119,073)</u>

Templeton Global Climate Change Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:					
USD	273,096	EUR	244,959	21-Jan-20	<u>(1,767)</u>

The above contracts were open with the following counterparties:

Bank of America	(47)
Barclays	(95)
BNP Paribas	(113)
Citigroup	(557)
Goldman Sachs	(67)
HSBC	(57)
JPMorgan	(428)
Morgan Stanley	(403)
	<u>(1,767)</u>

Templeton Global Equity Income Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
CNH	735,880	USD	105,038	21-Jan-20	<u>617</u>

The above contracts were open with the following counterparties:

Bank of America	97
Barclays	20
BNP Paribas	18
Citigroup	97
Credit Suisse	79
Goldman Sachs	16
HSBC	11
JPMorgan	91
Morgan Stanley	88
Toronto-Dominion Bank	100
	<u>617</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global High Yield Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:					
USD	497,978	INR	35,707,500	07-Jan-20	(2,290)
USD	137,715	INR	10,046,000	13-Jan-20	(2,994)
JPY	26,405,636	AUD	360,000	14-Jan-20	(9,515)
USD	97,210	AUD	138,750	15-Jan-20	(181)
USD	681,073	INR	49,875,000	16-Jan-20	(17,411)
USD	377,193	EUR	331,214	23-Jan-20	5,205
USD	179,049	EUR	158,417	03-Feb-20	1,007
USD	418,611	INR	30,343,000	05-Feb-20	(5,797)
USD	633,292	INR	45,356,500	06-Feb-20	(1,039)
USD	185,237	INR	13,409,670	14-Feb-20	(2,139)
USD	480,295	INR	34,819,000	18-Feb-20	(6,025)
USD	878,172	INR	63,630,160	20-Feb-20	(10,362)
JPY	79,735,100	USD	759,166	26-Feb-20	(23,089)
JPY	108,105,500	USD	1,028,251	27-Feb-20	(30,216)
USD	4,551	EUR	4,050	28-Feb-20	(7)
JPY	94,970,500	USD	895,646	06-Mar-20	(18,465)
USD	461,112	EUR	413,795	09-Mar-20	(4,948)
JPY	45,248,714	AUD	610,000	12-Mar-20	(10,688)
JPY	11,152,575	AUD	150,000	13-Mar-20	(2,386)
USD	238,930	INR	17,447,840	16-Mar-20	(3,958)
JPY	230,968,680	USD	2,173,047	23-Mar-20	(37,605)
USD	17,883	EUR	15,956	23-Mar-20	(105)
JPY	24,198,870	USD	229,728	24-Mar-20	(5,982)
USD	80,358	EUR	72,186	25-Mar-20	(1,030)
USD	2,244	EUR	2,025	31-Mar-20	(40)
USD	460,222	EUR	413,795	08-Apr-20	(6,735)
USD	50,888	MXN	1,022,000	08-Apr-20	(2,333)
USD	93,994	AUD	138,750	14-Apr-20	(3,609)
USD	178,114	AUD	262,373	15-Apr-20	(6,456)
JPY	149,050,200	USD	1,388,393	21-Apr-20	(8,062)
USD	18,021	EUR	15,960	23-Apr-20	(7)
USD	2,406,041	AUD	3,490,000	24-Apr-20	(49,509)
USD	452,754	EUR	402,211	27-Apr-20	(1,670)
USD	1,414,737	EUR	1,259,094	29-Apr-20	(7,978)
JPY	35,695,300	USD	332,614	30-Apr-20	(1,878)
USD	180,521	AUD	261,939	12-May-20	(3,847)
USD	84,741	AUD	123,189	14-May-20	(1,970)
USD	215,399	INR	15,862,000	18-May-20	(3,703)
USD	134,403	EUR	120,058	20-May-20	(1,434)
USD	259,958	EUR	231,988	21-May-20	(2,537)
USD	241,754	EUR	216,032	22-May-20	(2,702)
JPY	129,313,800	USD	1,204,713	26-May-20	(4,799)
USD	811,786	AUD	1,191,000	26-May-20	(26,763)
USD	2,266	EUR	2,025	29-May-20	(27)
JPY	40,466,340	USD	375,509	04-Jun-20	172
JPY	137,067,210	USD	1,292,438	08-Jun-20	(19,648)
JPY	78,230,301	AUD	1,060,000	12-Jun-20	(19,982)
USD	38,206	MXN	776,000	17-Jun-20	(1,793)
JPY	95,006,000	USD	876,237	18-Jun-20	6,475
USD	528,638	EUR	469,099	18-Jun-20	(3,077)
JPY	93,337,120	USD	871,937	22-Jun-20	(4,535)
JPY	117,936,130	USD	1,126,429	24-Jun-20	(30,300)
USD	476,912	EUR	420,000	23-Jul-20	(189)
JPY	214,845,950	USD	2,034,048	08-Sep-20	(28,622)
USD	50,906	MXN	1,049,000	08-Oct-20	(2,297)
USD	38,185	MXN	788,000	09-Oct-20	(1,775)
USD	1,823,691	EUR	1,616,718	15-Oct-20	(22,510)
USD	2,758,244	EUR	2,422,870	26-Oct-20	(10,452)
					(464,612)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global High Yield Fund (continued)

	Unrealised profit/(loss) USD
The above contracts were open with the following counterparties:	
Bank of America	(26,763)
Barclays	(74)
BNP Paribas	(36,839)
Citigroup	(76,004)
Deutsche Bank	(43,912)
Goldman Sachs	(888)
HSBC	(87,462)
JPMorgan	(184,692)
Standard Chartered	(7,978)
	<u>(464,612)</u>

Templeton Global Income Fund

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR	30,747,440	USD	34,324,052
SGD	129,934	USD	95,763
USD	132,506	EUR	118,732
USD	5,001	SGD	6,761
			<u>190,861</u>
			839
			(774)
			<u>(26)</u>
			<u>190,900</u>
Forward foreign exchange contracts used for efficient portfolio management:			
NOK	1,550,000	USD	169,790
USD	173,245	NOK	1,550,000
USD	1,916,760	INR	137,441,300
USD	1,833,785	INR	133,770,000
USD	1,247,795	AUD	1,781,000
INR	134,000,000	USD	1,862,922
USD	3,228,923	INR	236,454,000
USD	3,018,638	KRW	3,624,931,525
USD	996,485	KRW	1,165,688,475
USD	707,778	KRW	830,010,822
USD	1,256,176	BRL	5,171,300
USD	67,619,936	EUR	60,298,493
USD	1,611,285	INR	116,794,000
USD	3,689,367	INR	263,938,700
CHF	933,681	EUR	849,728
CHF	916,318	EUR	834,200
SEK	10,216,800	EUR	957,006
USD	30,440,438	GBP	23,595,227
USD	2,277,012	INR	165,072,000
USD	2,059,433	INR	149,556,000
JPY	160,913,800	USD	1,532,076
NOK	3,798,000	USD	424,135
USD	585,108	KRW	702,978,356
JPY	218,168,100	USD	2,075,117
JPY	210,713,000	USD	2,018,352
USD	690,841	KRW	830,010,822
USD	1,570,237	BRL	6,484,200
JPY	315,301,690	USD	2,973,542
EUR	1,270,165	USD	1,417,517
USD	1,415,409	EUR	1,270,165
SEK	10,216,900	EUR	956,656
INR	73,911,770	USD	1,020,740
USD	1,012,143	INR	73,911,770
JPY	655,880,830	USD	6,170,796
NOK	3,102,000	USD	346,953
JPY	68,717,400	USD	652,357
			<u>(849,298)</u>
			(28,565)
			(28,974)
			(46,596)
			8,651
			(23,731)
			(60,979)
			(72,928)
			(28,051)
			(39,107)
			(61,303)
			13,080
			(15,189)
			16,897
			8,170
			(16,767)
			(106,784)
			6,533
			<u>(16,986)</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Income Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
NOK	2,333,000	USD	259,450	24-Mar-20	6,405
USD	242,689	MXN	4,874,000	08-Apr-20	(11,128)
EUR	371,333	USD	413,602	09-Apr-20	5,464
USD	473,292	AUD	696,100	09-Apr-20	(16,326)
USD	413,145	EUR	371,333	09-Apr-20	(5,921)
EUR	1,177,999	USD	1,312,739	14-Apr-20	17,101
USD	1,206,512	AUD	1,781,000	14-Apr-20	(46,328)
USD	1,309,430	EUR	1,177,999	14-Apr-20	(20,410)
EUR	5,875,000	USD	6,549,274	15-Apr-20	83,409
SEK	10,216,800	EUR	939,986	15-Apr-20	35,159
USD	1,971,537	AUD	2,904,298	15-Apr-20	(71,526)
USD	6,554,561	EUR	5,875,000	15-Apr-20	(78,121)
JPY	423,256,230	USD	3,942,604	21-Apr-20	(22,895)
EUR	1,540,375	USD	1,717,148	23-Apr-20	22,750
USD	1,739,237	EUR	1,540,375	23-Apr-20	(661)
EUR	1,437,866	USD	1,603,878	29-Apr-20	20,841
USD	1,615,682	EUR	1,437,866	29-Apr-20	(9,037)
JPY	72,036,900	USD	671,250	30-Apr-20	(3,790)
EUR	1,482,000	USD	1,653,301	04-May-20	21,807
USD	1,670,696	EUR	1,482,000	04-May-20	(4,413)
USD	1,414,975	BRL	5,865,200	05-May-20	(36,412)
CHF	933,681	EUR	850,448	08-May-20	12,322
CHF	916,318	EUR	834,914	12-May-20	11,808
USD	2,000,454	AUD	2,900,351	12-May-20	(40,996)
SEK	10,216,800	EUR	959,784	13-May-20	12,333
USD	770,002	AUD	1,119,351	14-May-20	(17,902)
NOK	1,267,000	USD	137,759	18-May-20	6,623
NOK	5,123,000	USD	563,797	19-May-20	19,998
EUR	3,316,837	USD	3,708,158	20-May-20	44,611
USD	3,713,142	EUR	3,316,837	20-May-20	(39,627)
EUR	4,800,000	USD	5,380,282	21-May-20	50,921
USD	14,980,732	EUR	13,368,017	21-May-20	(145,187)
USD	7,580,734	AUD	11,081,000	22-May-20	(220,420)
JPY	260,968,600	USD	2,431,236	26-May-20	(9,685)
USD	8,842,230	EUR	7,904,259	26-May-20	(104,232)
NOK	3,798,000	USD	416,972	27-May-20	15,832
USD	473,975	AUD	696,100	27-May-20	(16,140)
JPY	134,348,080	USD	1,246,688	04-Jun-20	572
USD	416,227	EUR	371,333	05-Jun-20	(4,330)
JPY	455,062,550	USD	4,290,889	08-Jun-20	(65,231)
NOK	16,937,900	USD	1,850,944	15-Jun-20	79,234
SEK	20,433,700	EUR	1,929,024	15-Jun-20	12,832
NOK	16,834,800	USD	1,850,942	16-Jun-20	67,488
USD	822,065	MXN	16,713,000	17-Jun-20	(39,415)
JPY	269,788,000	USD	2,488,245	18-Jun-20	18,387
NOK	22,368,600	USD	2,482,441	19-Jun-20	66,601
JPY	265,048,940	USD	2,476,036	22-Jun-20	(12,880)
JPY	334,902,600	USD	3,198,714	24-Jun-20	(86,042)
NOK	1,550,000	USD	173,280	30-Jun-20	3,352
USD	7,659,963	AUD	11,081,000	23-Jul-20	(151,444)
USD	10,680,031	EUR	9,405,990	23-Jul-20	(4,756)
CHF	933,682	EUR	851,123	10-Aug-20	12,333
CHF	916,318	EUR	835,599	12-Aug-20	11,773
JPY	132,023,000	USD	1,277,441	31-Aug-20	(45,664)
JPY	713,287,680	USD	6,753,029	08-Sep-20	(95,025)
NOK	15,111,700	USD	1,674,922	21-Sep-20	46,736
NOK	3,102,000	USD	343,788	24-Sep-20	9,616
USD	242,687	MXN	5,001,000	08-Oct-20	(10,951)
USD	182,008	MXN	3,756,000	09-Oct-20	(8,461)
USD	1,664,259	EUR	1,481,000	13-Oct-20	(26,746)
USD	605,613	MXN	12,523,000	13-Oct-20	(29,088)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Income Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
USD	4,043,748	EUR	3,584,819	15-Oct-20	(49,912)
USD	894,689	MXN	18,434,000	15-Oct-20	(39,345)
USD	826,766	MXN	16,879,000	16-Oct-20	(28,362)
USD	955,601	EUR	839,410	26-Oct-20	(3,621)
CHF	933,681	EUR	851,774	09-Nov-20	12,350
CHF	916,318	EUR	836,210	12-Nov-20	11,832
NOK	3,070,000	USD	335,813	16-Nov-20	13,925
					(2,636,953)
					(2,446,053)

The above contracts were open with the following counterparties:

Bank of America	35,980
Barclays	20,616
BNP Paribas	(125,350)
Citigroup	(585,053)
Deutsche Bank	70,966
Goldman Sachs	47,982
HSBC	(361,858)
JPMorgan	(1,624,509)
Morgan Stanley	17,542
Standard Chartered	5,784
The Bank of New York Mellon	11,006
Toronto-Dominion Bank	6,268
UBS	34,573
(2,446,053)	

Templeton Global Total Return Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
BRL	90,648,300	USD	21,500,000	03-Jan-20	1,051,208
USD	22,258,747	BRL	90,648,300	03-Jan-20	(292,461)
EUR	854,024,110	USD	949,711,835	10-Jan-20	8,647,897
GBP	16,052,414	USD	21,117,923	10-Jan-20	149,011
JPY	8,562,844,615	USD	79,069,147	10-Jan-20	(231,414)
PLN	242,059,758	USD	62,798,876	10-Jan-20	1,019,181
USD	18,783,474	EUR	16,880,378	10-Jan-20	(159,169)
USD	2,219,546	JPY	240,355,920	10-Jan-20	6,599
CHF	87,650,722	USD	89,473,333	15-Jan-20	1,206,648
EUR	775,887,943	USD	866,170,078	15-Jan-20	4,787,014
GBP	2,188,192	USD	2,885,625	15-Jan-20	13,820
NOK	2,356,317	USD	259,168	15-Jan-20	9,301
PLN	378,173	USD	98,321	15-Jan-20	1,384
SGD	536,929,605	USD	395,699,491	15-Jan-20	3,492,064
USD	19,746,119	EUR	17,717,465	15-Jan-20	(142,257)
USD	9,148,423	SGD	12,391,540	15-Jan-20	(64,326)
AUD	338,773,507	USD	232,351,881	21-Jan-20	5,478,003
CHF	15,220,402	USD	15,550,623	21-Jan-20	202,689
CNH	255,672,487	USD	36,496,659	21-Jan-20	211,840
EUR	885,040,124	USD	986,872,177	21-Jan-20	6,994,114
GBP	130,501,869	USD	171,005,397	21-Jan-20	1,945,669
NOK	13,659,326	USD	1,513,588	21-Jan-20	42,740
SEK	98,867,795	USD	10,544,869	21-Jan-20	22,049
BRL	85,418,550	USD	21,000,000	04-Feb-20	235,805
					34,627,409

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Total Return Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:					
NOK	324,849,000	USD	35,584,682	03-Jan-20	1,425,122
USD	36,308,623	NOK	324,849,000	03-Jan-20	(701,181)
USD	123,688,461	INR	8,869,081,100	07-Jan-20	(568,910)
USD	128,863,347	INR	9,400,259,000	13-Jan-20	(2,801,609)
JPY	9,036,595,568	AUD	123,200,000	14-Jan-20	(3,256,285)
USD	31,233,242	AUD	44,579,750	15-Jan-20	(58,306)
USD	17,952,909	INR	1,296,200,000	15-Jan-20	(200,772)
INR	7,331,000,000	USD	101,918,532	16-Jan-20	749,924
USD	158,195,425	INR	11,584,651,000	16-Jan-20	(4,044,136)
EUR	43,538,000	USD	48,493,495	17-Jan-20	385,467
USD	48,375,507	EUR	43,538,000	17-Jan-20	(503,455)
EUR	196,499,752	USD	218,468,424	23-Jan-20	2,221,636
USD	223,777,848	EUR	196,499,752	23-Jan-20	3,087,787
KRW	86,442,741,789	USD	71,616,661	28-Jan-20	3,203,126
USD	73,895,317	KRW	86,442,741,789	28-Jan-20	(924,470)
KRW	86,653,408,000	USD	71,872,772	29-Jan-20	3,130,848
USD	286,139,368	KRW	335,555,637,020	29-Jan-20	(4,303,769)
KRW	180,636,779,490	USD	149,661,366	30-Jan-20	6,693,502
USD	154,350,833	KRW	180,636,779,490	30-Jan-20	(2,004,036)
USD	122,819,983	INR	8,804,350,506	03-Feb-20	(353,389)
USD	104,691,160	BRL	430,982,100	04-Feb-20	(2,454,794)
USD	103,976,147	INR	7,536,711,000	05-Feb-20	(1,439,770)
USD	257,245,584	INR	18,400,467,900	06-Feb-20	(93,420)
CHF	92,601,911	EUR	84,275,492	10-Feb-20	1,222,785
CHF	90,879,839	EUR	82,735,369	12-Feb-20	1,171,101
EUR	65,000,000	USD	72,690,800	12-Feb-20	401,304
USD	259,109,382	EUR	232,571,362	12-Feb-20	(2,415,696)
SEK	1,230,357,956	EUR	115,247,378	13-Feb-20	2,040,734
USD	43,025,208	INR	3,114,680,889	14-Feb-20	(496,892)
USD	381,851,630	INR	27,695,618,010	20-Feb-20	(4,891,159)
USD	44,679,631	EUR	39,809,000	24-Feb-20	(117,838)
NOK	796,185,500	USD	88,912,582	26-Feb-20	1,813,585
USD	236,546,778	KRW	284,199,125,959	26-Feb-20	(9,593,947)
USD	279,292,219	KRW	335,555,637,021	28-Feb-20	(11,340,301)
USD	130,863,943	BRL	540,394,800	03-Mar-20	(3,259,179)
JPY	21,633,014,760	USD	204,016,304	06-Mar-20	(4,206,054)
USD	81,421,488	EUR	73,066,351	09-Mar-20	(873,724)
USD	218,197,787	KRW	253,404,000,000	09-Mar-20	(1,399,915)
USD	94,872,000	MXN	1,814,493,410	09-Mar-20	(42,878)
USD	187,000,000	MXN	3,574,598,500	11-Mar-20	71,451
JPY	15,230,830,866	AUD	205,325,000	12-Mar-20	(3,595,906)
JPY	3,553,210,395	AUD	47,790,000	13-Mar-20	(760,221)
SEK	1,230,357,957	EUR	115,204,213	13-Mar-20	2,034,750
USD	57,675,714	INR	4,211,768,990	16-Mar-20	(955,441)
JPY	59,973,194,270	USD	564,252,371	23-Mar-20	(9,764,257)
NOK	650,275,000	USD	72,732,001	23-Mar-20	1,369,581
USD	70,191,497	EUR	62,627,364	23-Mar-20	(410,344)
JPY	6,283,467,170	USD	59,651,036	24-Mar-20	(1,553,198)
NOK	489,135,000	USD	54,396,081	24-Mar-20	1,342,968
USD	68,938,893	EUR	61,928,021	25-Mar-20	(883,627)
USD	13,982,663	EUR	12,613,584	31-Mar-20	(244,389)
EUR	142,370,045	USD	160,359,355	08-Apr-20	301,819
USD	370,331,618	EUR	333,232,697	08-Apr-20	(5,713,470)
USD	24,384,538	MXN	489,722,000	08-Apr-20	(1,118,097)
USD	388,452,621	AUD	571,325,850	09-Apr-20	(13,402,726)
USD	207,620,436	EUR	186,608,338	09-Apr-20	(2,975,679)
USD	30,199,883	AUD	44,579,750	14-Apr-20	(1,159,630)
USD	486,963,442	EUR	438,198,519	14-Apr-20	(7,717,566)
EUR	116,206,727	USD	130,945,923	15-Apr-20	247,664
SEK	1,230,358,217	EUR	113,197,801	15-Apr-20	4,234,042

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Total Return Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
USD	70,915,643	AUD	104,459,027	15-Apr-20	(2,567,345)
USD	220,881,342	EUR	197,987,489	15-Apr-20	(2,640,048)
JPY	38,702,227,380	USD	360,508,694	21-Apr-20	(2,093,452)
USD	70,729,803	EUR	62,642,638	23-Apr-20	(26,888)
USD	37,342,810	EUR	33,175,402	27-Apr-20	(139,105)
USD	99,704,000	MXN	1,920,837,442	28-Apr-20	(31,867)
USD	81,016,584	EUR	72,097,928	29-Apr-20	(450,546)
USD	65,832,014	INR	4,772,821,000	29-Apr-20	(246,389)
USD	50,643,605	EUR	45,101,196	30-Apr-20	(321,713)
USD	117,926,028	BRL	488,814,000	05-May-20	(3,034,601)
CHF	92,601,911	EUR	84,346,882	08-May-20	1,222,077
USD	215,521,789	EUR	192,155,661	08-May-20	(1,726,413)
CHF	90,879,839	EUR	82,806,232	12-May-20	1,171,083
USD	71,775,716	AUD	104,248,612	12-May-20	(1,601,041)
SEK	1,230,357,957	EUR	115,581,918	13-May-20	1,485,238
USD	41,046,210	AUD	59,668,862	14-May-20	(954,276)
USD	64,401,581	EUR	57,750,778	14-May-20	(914,961)
NOK	265,559,000	USD	28,873,896	18-May-20	1,388,073
USD	59,493,523	INR	4,381,103,000	18-May-20	(1,022,804)
NOK	1,074,023,000	USD	118,198,556	19-May-20	4,192,537
USD	186,723,971	AUD	273,146,000	20-May-20	(5,565,898)
USD	332,186,997	EUR	296,626,785	20-May-20	(3,425,463)
USD	159,397,195	AUD	232,454,000	21-May-20	(4,249,693)
USD	177,214,560	EUR	158,145,032	21-May-20	(1,726,635)
USD	64,491,992	AUD	94,270,000	22-May-20	(1,875,193)
USD	167,330,468	EUR	149,527,032	22-May-20	(1,870,002)
USD	30,775,767	EUR	27,512,754	26-May-20	(364,636)
NOK	796,185,500	USD	87,411,024	27-May-20	3,318,992
USD	167,655,181	AUD	246,225,850	27-May-20	(5,709,002)
USD	89,543,032	EUR	80,293,250	27-May-20	(1,342,817)
USD	29,425,506	EUR	26,398,875	29-May-20	(459,739)
JPY	9,217,692,490	USD	85,535,916	04-Jun-20	39,228
USD	132,962,123	EUR	118,646,794	04-Jun-20	(1,404,048)
USD	56,985,952	EUR	50,841,032	05-Jun-20	(594,541)
JPY	31,222,080,710	USD	294,400,145	08-Jun-20	(4,475,509)
USD	82,542,901	EUR	73,659,558	11-Jun-20	(912,172)
JPY	26,656,390,614	AUD	361,175,000	12-Jun-20	(6,800,244)
USD	222,423,667	AUD	325,100,000	12-Jun-20	(6,552,046)
SEK	2,460,715,913	EUR	232,301,640	15-Jun-20	1,545,332
USD	61,554,601	EUR	52,967,509	15-Jun-20	1,528,296
USD	33,952,000	MXN	658,678,986	16-Jun-20	(4,843)
USD	317,596,462	MXN	6,238,699,000	17-Jun-20	(3,980,067)
JPY	24,669,254,000	USD	227,523,671	18-Jun-20	1,681,294
NOK	1,074,023,000	USD	119,281,549	19-Jun-20	3,110,082
JPY	24,235,875,350	USD	226,406,860	22-Jun-20	(1,177,686)
JPY	30,623,241,830	USD	292,488,017	24-Jun-20	(7,867,587)
NOK	324,849,000	USD	36,315,929	30-Jun-20	702,481
USD	65,166,023	AUD	94,270,000	23-Jul-20	(1,288,391)
USD	176,729,494	EUR	155,647,095	23-Jul-20	(78,705)
CHF	92,601,910	EUR	84,413,774	10-Aug-20	1,223,193
CHF	90,879,839	EUR	82,874,192	12-Aug-20	1,167,635
JPY	48,939,042,040	USD	463,328,848	08-Sep-20	(6,519,701)
USD	154,000,000	MXN	3,019,277,800	08-Sep-20	223,539
NOK	650,275,000	USD	72,068,602	24-Sep-20	2,015,847
USD	29,538,229	EUR	26,398,875	05-Oct-20	(588,835)
USD	24,384,524	MXN	502,487,000	08-Oct-20	(1,100,309)
USD	18,288,373	MXN	377,408,000	09-Oct-20	(850,174)
USD	13,409,233	EUR	11,932,683	13-Oct-20	(215,499)
USD	60,850,606	MXN	1,258,281,000	13-Oct-20	(2,922,737)
USD	89,892,932	MXN	1,852,136,000	15-Oct-20	(3,953,184)
EUR	63,271,858	USD	72,073,353	16-Oct-20	184,058

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 5 — Forward foreign exchange contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Total Return Fund (continued)

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
USD	88,581,345	EUR	78,272,858	16-Oct-20	(807,434)
USD	83,069,011	MXN	1,695,912,000	16-Oct-20	(2,849,690)
USD	201,872,783	AUD	293,520,000	29-Oct-20	(5,448,155)
USD	15,917,157	EUR	14,013,000	29-Oct-20	(98,997)
CHF	92,601,911	EUR	84,478,462	09-Nov-20	1,224,859
CHF	90,879,839	EUR	82,934,695	12-Nov-20	1,173,473
NOK	643,602,000	USD	70,400,569	16-Nov-20	2,919,348
					(148,785,656)
					(114,158,247)

The above contracts were open with the following counterparties:

Bank of America	(14,574,648)
Barclays	2,088,973
BNP Paribas	(8,662,320)
Citigroup	(55,695,962)
Credit Suisse	2,018,302
Deutsche Bank	37,604,076
Goldman Sachs	(77,941)
HSBC	(11,173,581)
JPMorgan	(73,702,613)
Morgan Stanley	2,436,749
Standard Chartered	(979,144)
The Bank of New York Mellon	1,345,846
Toronto-Dominion Bank	861,600
UBS	4,352,416
	(114,158,247)

Templeton Latin America Fund

Purchases		Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:					
PLN	22,888,040	USD	5,954,579	15-Jan-20	79,865
USD	161,571	PLN	622,890	15-Jan-20	(2,654)
BRL	1,772,400	EUR	390,999	27-Jan-20	1,541
EUR	19,299,925	BRL	87,575,200	27-Jan-20	(98,108)
EUR	7,092,458	MXN	149,969,900	27-Jan-20	75,473
EUR	6,049,251	USD	6,721,600	27-Jan-20	74,095
MXN	6,655,800	EUR	315,104	27-Jan-20	(3,725)
USD	167,500	EUR	150,956	27-Jan-20	(2,083)
					124,404

The above contracts were open with the following counterparties:

Bank of America	(88,768)
Barclays	6,929
BNP Paribas	7,256
Citigroup	149,478
Deutsche Bank	7,250
Goldman Sachs	6,199
HSBC	7,378
JPMorgan	7,837
Morgan Stanley	7,637
The Bank of New York Mellon	3,240
Toronto-Dominion Bank	3,765
UBS	6,203
	124,404

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 6 — Open positions on financial future contracts

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Diversified Balanced Fund

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
Bond Future (225)	Euro-Bund Future, Mar. 2020	JPMorgan	EUR	(38,360,250)	321,536
					<u>321,536</u>

Franklin Diversified Conservative Fund

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
Bond Future (365)	Euro-Bund Future, Mar. 2020	JPMorgan	EUR	(62,228,850)	521,603
					<u>521,603</u>

Franklin Diversified Dynamic Fund

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
Index Future 21	MSCI Emerging Markets Index Future, Mar. 2020	Bank of America	USD	1,048,830	27,114
51	MSCI Europe Index Future, Mar. 2020	Bank of America	EUR	1,244,145	(1,418)
3	Nikkei 225 Index Future, Mar. 2020	Credit Suisse	JPY	581,914	6,522
					<u>32,218</u>

Franklin Euro Government Bond Fund

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
Bond Future (9)	Euro-Bund Future, Mar. 2020	JPMorgan	EUR	(1,534,410)	15,921
(55)	Euro-OAT Future, Mar. 2020	JPMorgan	EUR	(8,952,350)	83,548
					<u>99,469</u>

Franklin Euro Short Duration Bond Fund

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
Bond Future (114)	Euro-BOBL Future, Mar. 2020	JPMorgan	EUR	(15,233,820)	72,332
306	Euro-Schatz Future, Mar. 2020	JPMorgan	EUR	34,242,930	(22,591)
					<u>49,741</u>

Franklin European Total Return Fund

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
Bond Future (20)	Euro-OAT Future, Mar. 2020	JPMorgan	EUR	(3,255,400)	30,381
(101)	Long Gilt Future, Mar. 2020	JPMorgan	GBP	(15,671,346)	244,420
					<u>274,801</u>

Franklin Flexible Alpha Bond Fund

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
Bond Future (120)	30 Day Federal Funds Future, Dec. 2019	JPMorgan	USD	(49,227,688)	(8,586)
396	Australia 3 Yr. Bond Future, Mar. 2020	JPMorgan	AUD	31,956,939	(167,871)
146	Australia 10 Yr. Bond Future, Mar. 2020	JPMorgan	AUD	14,644,761	(208,072)
203	Canada 10 Yr. Bond Future, Mar. 2020	JPMorgan	CAD	21,491,175	(398,903)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 6 — Open positions on financial future contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Flexible Alpha Bond Fund (continued)

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
50	Euro-BTP Future, Mar. 2020	JPMorgan	EUR	7,988,088	29,773
(41)	Euro-Bund Future, Mar. 2020	JPMorgan	EUR	(7,839,036)	64,798
(36)	Euro-OAT Future, Mar. 2020	JPMorgan	EUR	(6,571,383)	45,995
(64)	U.S. Long Bond Treasury Future, Mar. 2020	JPMorgan	USD	(9,978,000)	213,409
(108)	U.S. Treasury 2 Yr. Note Future, Mar. 2020	JPMorgan	USD	(23,274,000)	(975)
(333)	U.S. Treasury 5 Yr. Note Future, Mar. 2020	JPMorgan	USD	(39,496,922)	77,483
(370)	U.S. Treasury 10 Yr. Note Future, Mar. 2020	JPMorgan	USD	(47,516,094)	390,776
(27)	U.S. Treasury Ultra 10 Yr. Note Future, Mar. 2020	JPMorgan	USD	(3,798,984)	14,557
					<u>52,384</u>

Franklin Global Multi-Asset Income Fund

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
Index Future					
106	S&P 500 E-mini Index Future, Mar. 2020	Citigroup	USD	15,270,257	155,573
(58)	SPI 200 Index Future, Mar. 2020	Citigroup	AUD	(5,990,318)	173,225
(40)	Swiss Market Index Future, Mar. 2020	Citigroup	CHF	(3,878,467)	(39,471)
(27)	FTSE 100 Index Future, Mar. 2020	Credit Suisse	GBP	(2,391,238)	(14,227)
(22)	S&P/TSX 60 Index Future, Mar. 2020	Credit Suisse	CAD	(3,058,789)	8,497
					<u>283,597</u>

Franklin K2 Alternative Strategies Fund

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
Bond Future					
309	Euro BTP Future, Mar. 2020	JPMorgan	EUR	49,377,389	(261,487)
(79)	Euro-BOBL Future, Mar. 2020	JPMorgan	EUR	(11,841,529)	49,539
(30)	Euro-Bund Future, Mar. 2020	JPMorgan	EUR	(5,737,159)	113,722
(448)	Euro-Schatz Future, Mar. 2020	JPMorgan	EUR	(56,234,678)	38,379
(4)	Japan 10 Yr. Bond Future, Mar. 2020	JPMorgan	JPY	(5,602,319)	8,827
(12)	Long Gilt Future, Mar. 2020	JPMorgan	GBP	(2,088,312)	23,971
(25)	U.S. Long Bond Treasury Future, Mar. 2020	JPMorgan	USD	(3,897,655)	92,215
(547)	U.S. Treasury 5 Yr. Note Future, Mar. 2020	JPMorgan	USD	(64,879,328)	281,092
330	U.S. Treasury 10 Yr. Note Future, Mar. 2020	JPMorgan	USD	42,379,219	(322,356)
32	Ultra U.S. Treasury Bond Future, Mar. 2020	JPMorgan	USD	5,813,001	(189,386)
127	3-month EURIBOR Future, Jun. 2021	Morgan Stanley	EUR	35,731,501	(12,383)
488	90 day Eurodollar Future, Jun. 2021	Morgan Stanley	USD	120,096,800	29,210
334	90 day Sterling Future, Dec. 2020	Morgan Stanley	GBP	54,912,178	(57,385)
22	90 day Sterling Future, Jun. 2021	Morgan Stanley	GBP	3,616,425	847
36	Australia 10 Yr. Bond Future, Mar. 2020	Morgan Stanley	AUD	3,611,550	(69,155)
(54)	Canada 10 Yr. Bond Future, Mar. 2020	Morgan Stanley	CAD	(5,717,086)	88,346
(103)	Euro-BOBL Future, Mar. 2020	Morgan Stanley	EUR	(15,438,964)	45,345
(80)	Euro-Bund Future, Mar. 2020	Morgan Stanley	EUR	(15,299,112)	122,735
188	Euro-Schatz Future, Mar. 2020	Morgan Stanley	EUR	23,598,482	(7,504)
(6)	Japan 10 Yr. Bond Future, Mar. 2020	Morgan Stanley	JPY	(8,403,480)	(10,545)
101	Long Gilt Future, Mar. 2020	Morgan Stanley	GBP	17,576,623	(185,147)
(10)	mini-10 Yr. JGB Future, Mar. 2020	Morgan Stanley	JPY	(1,398,280)	(1,773)
80	U.S. Long Bond Treasury Future, Mar. 2020	Morgan Stanley	USD	12,472,498	(174,907)
91	U.S. Treasury 2 Yr. Note Future, Mar. 2020	Morgan Stanley	USD	19,610,500	(12,086)
199	U.S. Treasury 5 Yr. Note Future, Mar. 2020	Morgan Stanley	USD	23,603,262	(73,133)
184	U.S. Treasury 10 Yr. Note Future, Mar. 2020	Morgan Stanley	USD	23,629,627	(196,983)
(120)	Australia 10 Yr. Bond Future, Mar. 2020	UBS	AUD	(12,038,505)	233,583
(138)	Long Gilt Future, Mar. 2020	UBS	GBP	(24,015,581)	241,724
					<u>(204,695)</u>
Currency Future					
(103)	GBP/USD Future, Mar. 2020	JPMorgan	USD	(8,556,725)	(25,937)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 6 — Open positions on financial future contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
(428)	EUR/USD Future, Mar. 2020	Morgan Stanley	USD	(60,358,700)	(361,087)
81	AUD/USD Future, Mar. 2020	UBS	USD	5,700,780	112,692
547	CAD/USD Future, Mar. 2020	UBS	USD	42,165,495	585,275
(289)	CHF/USD Future, Mar. 2020	UBS	USD	(37,570,000)	(572,836)
55	JPY/USD Future, Mar. 2020	UBS	USD	6,356,282	1,172
					<u>(260,721)</u>
Index Future					
79	CAC 40 Index Future, Jan. 2020	JPMorgan	EUR	5,290,274	1,319
11	DAX Index Future, Mar. 2020	JPMorgan	EUR	4,086,115	(25,395)
221	Euro STOXX 50 Index Future, Mar. 2020	JPMorgan	EUR	9,244,031	(15,694)
4,898	Euro STOXX Banks Equity Index Future, Mar. 2020	JPMorgan	EUR	26,618,849	(75,674)
27	FTSE 100 Index Future, Mar. 2020	JPMorgan	GBP	2,681,957	16,962
89	JPX-Nikkei 400 Index Future, Mar. 2020	JPMorgan	JPY	1,259,376	3,050
26	MSCI Emerging Markets Index Future, Mar. 2020	JPMorgan	USD	1,456,260	19,170
(370)	NASDAQ 100 E-mini Index Future, Mar. 2020	JPMorgan	USD	(64,766,650)	(1,089,492)
(1)	Nikkei 225 Index Future, Mar. 2020	JPMorgan	JPY	(107,565)	(188)
(225)	Russell 2000 mini Index Future, Mar. 2020	JPMorgan	USD	(18,794,250)	(243,118)
(1,698)	S&P 500 E-mini Index Future, Mar. 2020	JPMorgan	USD	(274,320,390)	(7,186,024)
146	STOXX Europe 600 Automobiles & Parts Index Future, Mar. 2020	JPMorgan	EUR	4,149,886	(125,212)
(247)	STOXX Europe 600 Food & Beverage Index Future, Mar. 2020	JPMorgan	EUR	(10,733,300)	(227,776)
(56)	Swiss Market Index Future, Mar. 2020	JPMorgan	CHF	(6,088,364)	(73,767)
43	Topix Index Future, Mar. 2020	JPMorgan	JPY	6,810,823	15,151
63	CAC 40 Index Future, Jan. 2020	Morgan Stanley	EUR	4,218,817	6,332
37	DAX Index Future, Mar. 2020	Morgan Stanley	EUR	13,744,205	(69,781)
(73)	DJIA mini E-cbot Index Future, Mar. 2020	Morgan Stanley	USD	(10,405,420)	(131,130)
(350)	Euro STOXX 50 Index Future, Mar. 2020	Morgan Stanley	EUR	(14,639,867)	8,172
(87)	FTSE 100 Index Future, Mar. 2020	Morgan Stanley	GBP	(8,641,855)	(3,496)
(7)	FTSE MIB Index Future, Mar. 2020	Morgan Stanley	EUR	(919,065)	15,296
(3)	Hang Seng Index Future, Jan. 2020	Morgan Stanley	HKD	(544,191)	505
394	MSCI Emerging Markets Index Future, Mar. 2020	Morgan Stanley	USD	22,067,940	547,430
63	NASDAQ 100 E-mini Index Future, Mar. 2020	Morgan Stanley	USD	11,027,835	280,862
52	Nikkei 225 Index Future, Mar. 2020	Morgan Stanley	JPY	11,313,603	110,474
96	Russell 2000 mini Index Future, Mar. 2020	Morgan Stanley	USD	8,018,880	67,144
(112)	S&P 500 E-mini Index Future, Mar. 2020	Morgan Stanley	USD	(18,094,160)	(417,035)
(218)	STOXX Europe 600 Banks Index Future, Mar. 2020	Morgan Stanley	EUR	(1,744,726)	11,928
(22)	STOXX Europe 600 Index Future, Mar. 2020	Morgan Stanley	EUR	(510,575)	(1,219)
(1)	Topix Index Future, Mar. 2020	Morgan Stanley	JPY	(158,395)	(17,193)
54	DAX Index Future, Mar. 2020	UBS	EUR	20,059,109	(70,053)
144	FTSE 100 Index Future, Mar. 2020	UBS	GBP	14,303,773	95,021
10	FTSE/JSE Africa Top 40 Index Future, Mar. 2020	UBS	ZAR	366,700	(4,168)
73	Hang Seng Index Future, Jan. 2020	UBS	HKD	13,241,982	112,208
114	MSCI Singapore Index Future, Jan. 2020	UBS	SGD	3,148,890	(118)
26	MSCI Taiwan Index Future, Jan. 2020	UBS	USD	1,194,960	(7,448)
					<u>(8,472,957)</u>
					<u>(8,938,373)</u>

Franklin K2 Long Short Credit Fund

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
Bond Future					
1	U.S. Long Bond Treasury Future, Mar. 2020	JPMorgan	USD	155,906	(2,900)
Index Future					
(1)	S&P 500 E-mini Index Future, Mar. 2020	JPMorgan	USD	(161,555)	(1,652)
					<u>(4,552)</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 6 — Open positions on financial future contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Strategic Income Fund

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
Bond Future					
152	Australia 10 Yr. Bond Future, Mar. 2020	JPMorgan	AUD	15,246,600	(216,623)
109	Canada 10 Yr. Bond Future, Mar. 2020	JPMorgan	CAD	11,539,596	(214,189)
87	Euro-BTP Future, Mar. 2020	JPMorgan	EUR	13,899,274	53,641
(70)	Euro-OAT Future, Mar. 2020	JPMorgan	EUR	(12,777,689)	93,136
					<u>(284,035)</u>

Franklin U.S. Low Duration Fund

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
Bond Future					
158	Australia 3 Yr. Bond Future, Mar. 2020	JPMorgan	AUD	12,750,496	(66,979)
43	Australia 10 Yr. Bond Future, Mar. 2020	JPMorgan	AUD	4,313,183	(61,281)
78	Canada 10 Yr. Bond Future, Mar. 2020	JPMorgan	CAD	8,257,693	(153,273)
(50)	Euro-BOBL Future, Mar. 2020	JPMorgan	EUR	(7,492,968)	19,585
59	Euro-BTP Future, Mar. 2020	JPMorgan	EUR	9,425,944	35,132
(14)	Euro-BUXL 30 Yr. Bond Future, Mar. 2020	JPMorgan	EUR	(3,114,626)	69,070
(42)	Euro-OAT Future, Mar. 2020	JPMorgan	EUR	(7,666,614)	53,661
(30)	U.S. Long Bond Treasury Future, Mar. 2020	JPMorgan	USD	(4,677,187)	100,036
738	U.S. Treasury 2 Yr. Note Future, Mar. 2020	JPMorgan	USD	159,039,000	(21,932)
(125)	U.S. Treasury 10 Yr. Note Future, Mar. 2020	JPMorgan	USD	(16,052,734)	132,019
(39)	U.S. Treasury Ultra 10 Yr. Note Future, Mar. 2020	JPMorgan	USD	(5,487,422)	68,197
					<u>174,235</u>

Note 7 — Open positions on interest rate swap contracts

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Flexible Alpha Bond Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
6,040,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.7125%	Citigroup	29-Mar-23	USD	(193,896)
18,500,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.806%	Citigroup	17-Apr-23	USD	(660,714)
18,650,000	Receiving fixed rate 2.7725% Paying floating China 7-Day Reverse Repo Rate	Citigroup	23-Aug-24	CNY	(17,447)
14,950,000	Receiving fixed rate 2.765% Paying floating China 7-Day Reverse Repo Rate	Citigroup	26-Aug-24	CNY	(14,765)
					<u>(886,822)</u>

Franklin Global Fundamental Strategies Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
9,042,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.97981%	Citigroup	20-Feb-48	USD	(1,765,684)
9,042,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.002%	Citigroup	22-Feb-48	USD	(1,810,400)
9,042,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.019%	Citigroup	23-Feb-48	USD	(1,843,945)
22,640,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.3782%	JPMorgan	18-Nov-46	USD	(1,384,754)
3,300,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.537%	JPMorgan	13-Apr-47	USD	(316,687)
1,000,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.5873%	JPMorgan	27-Jul-47	USD	(107,808)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 7 — Open positions on interest rate swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Global Fundamental Strategies Fund (continued)

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
3,640,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.2455%	JPMorgan	21-Nov-48	USD	(942,170)
					<u>(8,171,448)</u>

Franklin K2 Alternative Strategies Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) Fund Currency
55,339,330	Receiving fixed rate 3.035% Paying floating rate 1-week CNY-CNREPOFIX=CFXS%	JPMorgan	18-Mar-25	CNH	26,764
2,123,464	Receiving floating rate 6-month GBP LIBOR Paying fixed rate 0.8595%	JPMorgan	18-Mar-70	GBP	208,121
					<u>234,885</u>

Franklin K2 Long Short Credit Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) Fund Currency
2,024,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 1.75%	JPMorgan	21-Mar-20	USD	(21,434)
1,000,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.25%	JPMorgan	19-Sep-20	USD	(20,806)
1,200,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 1.75%	JPMorgan	18-Sep-21	USD	(4,179)
1,012,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2%	JPMorgan	21-Mar-23	USD	(25,829)
5,754,001	Receiving fixed rate 3.035% Paying floating rate 1-week CNY-CNREPOFIX=CFXS%	JPMorgan	18-Mar-25	CNH	2,783
1,023,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.25%	JPMorgan	21-Mar-28	USD	(48,987)
214,899	Receiving floating rate 6-month GBP LIBOR Paying fixed rate 0.8595%	JPMorgan	18-Mar-70	GBP	21,062
					<u>(97,390)</u>

Franklin Strategic Income Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
36,000,000	Receiving fixed rate 2.7725% Paying floating China 7-Day Reverse Repo Rate	Citigroup	23-Aug-24	CNY	(33,491)
29,050,000	Receiving fixed rate 2.765% Paying floating China 7-Day Reverse Repo Rate	Citigroup	26-Aug-24	CNY	(28,501)
					<u>(61,992)</u>

Templeton Asian Bond Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
7,640,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.97981%	Citigroup	20-Feb-48	USD	(1,491,930)
21,560,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.61313%	JPMorgan	26-Jan-47	USD	(2,405,553)
13,000,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.6782%	JPMorgan	27-Jan-47	USD	(1,630,950)
4,000,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.5873%	JPMorgan	27-Jul-47	USD	(430,333)
					<u>(5,958,766)</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 7 — Open positions on interest rate swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Emerging Markets Bond Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
73,706,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.97981%	Citigroup	20-Feb-48	USD	(14,392,276)
73,706,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.002%	Citigroup	22-Feb-48	USD	(14,756,778)
73,706,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.019%	Citigroup	23-Feb-48	USD	(15,030,225)
111,000,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.43%	JPMorgan	25-Nov-46	USD	(8,012,371)
114,600,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.7935%	JPMorgan	13-Mar-47	USD	(17,267,749)
					<u>(69,459,399)</u>

Templeton Emerging Markets Dynamic Income Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
230,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.97981%	Citigroup	20-Feb-48	USD	(45,060)
230,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.002%	Citigroup	22-Feb-48	USD	(46,197)
230,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.019%	Citigroup	23-Feb-48	USD	(47,050)
					<u>(138,307)</u>

Templeton Global Bond Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
187,632,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.97981%	Citigroup	20-Feb-48	USD	(36,637,378)
187,632,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.002%	Citigroup	22-Feb-48	USD	(37,565,284)
187,632,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.019%	Citigroup	23-Feb-48	USD	(38,261,393)
227,900,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.61313%	JPMorgan	26-Jan-47	USD	(25,425,546)
392,400,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.6782%	JPMorgan	27-Jan-47	USD	(49,227,249)
46,600,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.537%	JPMorgan	13-Apr-47	USD	(4,468,067)
					<u>(191,584,917)</u>

Templeton Global Bond (Euro) Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) EUR
3,504,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.97981%	Citigroup	20-Feb-48	USD	(610,213)
3,504,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.002%	Citigroup	22-Feb-48	USD	(625,665)
3,504,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.019%	Citigroup	23-Feb-48	USD	(637,258)
2,840,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.3782%	JPMorgan	18-Nov-46	USD	(154,944)
14,300,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.5873%	JPMorgan	27-Jul-47	USD	(1,371,132)
					<u>(3,399,212)</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 7 — Open positions on interest rate swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global High Yield Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
476,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.97981%	JPMorgan	20-Feb-48	USD	(93,243)
476,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.002%	JPMorgan	22-Feb-48	USD	(95,597)
476,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.019%	JPMorgan	23-Feb-48	USD	(97,363)
2,060,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.024%	JPMorgan	25-Apr-48	USD	(424,663)
930,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.0025%	JPMorgan	12-Nov-49	USD	18,542
					<u>(692,324)</u>

Templeton Global Income Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
1,924,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.97981%	Citigroup	20-Feb-48	USD	(375,829)
1,924,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.002%	Citigroup	22-Feb-48	USD	(385,344)
1,924,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.019%	Citigroup	23-Feb-48	USD	(392,482)
9,350,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.537%	JPMorgan	13-Apr-47	USD	(896,682)
3,400,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.5873%	JPMorgan	27-Jul-47	USD	(365,828)
					<u>(2,416,165)</u>

Templeton Global Total Return Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
217,542,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.97981%	Citigroup	20-Feb-48	USD	(42,477,581)
217,542,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.002%	Citigroup	22-Feb-48	USD	(43,553,403)
217,542,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 3.019%	Citigroup	23-Feb-48	USD	(44,360,477)
330,000,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.61313%	JPMorgan	26-Jan-47	USD	(36,816,146)
568,200,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.6782%	JPMorgan	27-Jan-47	USD	(71,281,524)
51,300,000	Receiving floating rate 3-month USD LIBOR Paying fixed rate 2.5873%	JPMorgan	27-Jul-47	USD	(5,515,471)
					<u>(244,004,602)</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 8 — Open positions on inflation swap contracts

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Flexible Alpha Bond Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
7,000,000	Receiving floating rate US CPI Urban Consumers NSA Paying fixed rate 2.103%	Citigroup	11-Dec-25	USD	(101,087)
2,200,000	Receiving floating rate US CPI Urban Consumers NSA Paying fixed rate 1.719%	Citigroup	14-Aug-26	USD	26,841
3,000,000	Receiving floating rate US CPI Urban Consumers NSA Paying fixed rate 2.356%	Citigroup	12-Oct-26	USD	(117,444)
4,000,000	Receiving floating rate US CPI Urban Consumers NSA Paying fixed rate 1.782%	JPMorgan	27-May-24	USD	74,690
					<u>(117,000)</u>

Franklin K2 Alternative Strategies Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
18,487,598	Receiving fixed rate 5.88% Paying floating rate CDI	Barclays	02-Jan-23	BRL	<u>29,407</u>

Franklin K2 Long Short Credit Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
1,919,828	Receiving fixed rate 5.88% Paying floating rate CDI	Barclays	02-Jan-23	BRL	<u>3,054</u>

Franklin U.S. Low Duration Fund

Notional amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
3,500,000	Receiving floating rate US CPI Urban Consumers NSA Paying fixed rate 1.719%	Citigroup	14-Aug-26	USD	42,820
8,700,000	Receiving floating rate US CPI Urban Consumers NSA Paying fixed rate 1.96%	JPMorgan	31-Aug-24	USD	13,377
					<u>56,197</u>

Note 9 — Open positions on cross currency swap contracts

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Flexible Alpha Bond Fund

Description	Notional amount	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
Receiving floating rate 3-month USD LIBOR +1.6% Paying fixed rate 1.25%	2,625,000			USD	
Receiving floating rate 3-month USD LIBOR +1.85% Paying fixed rate 1.5%	2,100,000	Citigroup	28-Jan-21	EUR	270,327
Receiving floating rate 3-month USD LIBOR +1.894% Paying fixed rate 1.5%	864,500			USD	
Receiving floating rate 3-month USD LIBOR +2.87% Paying fixed rate 2.5%	700,000	Citigroup	04-May-21	EUR	79,674
Receiving floating rate 3-month USD LIBOR +1.81% Paying floating rate 3-month EURIBOR +1.6%	2,214,000			USD	
Receiving floating rate 3-month USD LIBOR +1.31% Paying floating rate 3-month EURIBOR +1.11%	1,800,000	Citigroup	04-May-21	EUR	196,934
Receiving floating rate 3-month USD LIBOR +1.23% Paying floating rate 3-month EURIBOR +1.07%	813,400			USD	
Receiving floating rate 3-month USD LIBOR +1.87% Paying floating rate 3-month EURIBOR +1.7%	700,000	Citigroup	04-May-21	EUR	27,671
Receiving floating rate 3-month USD LIBOR +1.25% Paying floating rate 3-month EURIBOR +1.1%	2,352,000			USD	
Receiving floating rate 3-month USD LIBOR +1.6% Paying floating rate 3-month EURIBOR +1.1%	2,100,000	Citigroup	12-Aug-21	EUR	(1,874)
Receiving floating rate 3-month USD LIBOR +1.23% Paying floating rate 3-month EURIBOR +1.07%	3,552,000			USD	
Receiving floating rate 3-month USD LIBOR +1.87% Paying floating rate 3-month EURIBOR +1.7%	3,200,000	Citigroup	30-Aug-21	EUR	(35,396)
Receiving floating rate 3-month USD LIBOR +1.25% Paying floating rate 3-month EURIBOR +1.1%	3,718,500			USD	
Receiving floating rate 3-month USD LIBOR +1.25% Paying floating rate 3-month EURIBOR +1.1%	3,350,000	Citigroup	17-Sep-21	EUR	(39,531)
Receiving floating rate 3-month USD LIBOR +1.25% Paying floating rate 3-month EURIBOR +1.1%	1,650,000			USD	
Receiving floating rate 3-month USD LIBOR +1.25% Paying floating rate 3-month EURIBOR +1.1%	1,500,000	Citigroup	15-Oct-21	EUR	(33,558)
Receiving floating rate 3-month USD LIBOR +1.25% Paying floating rate 3-month EURIBOR +1.1%	4,662,000			USD	
Receiving floating rate 3-month USD LIBOR +1.25% Paying floating rate 3-month EURIBOR +1.1%	4,200,000	Citigroup	30-Oct-21	EUR	(50,464)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 9 — Open positions on cross currency swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Flexible Alpha Bond Fund (continued)

Description	Notional amount	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
Receiving floating rate 3-month USD LIBOR +1.17%	5,661,000			USD	
Paying floating rate 3-month EURIBOR +1.05%	5,100,000	Citigroup	29-Nov-21	EUR	(64,587)
Receiving floating rate 3-month USD LIBOR +1.1735%	888,000			USD	
Paying floating rate 3-month EURIBOR +1.05%	800,000	Citigroup	10-Dec-21	EUR	(10,082)
Receiving floating rate 3-month USD LIBOR +1.3175%	4,440,000			USD	
Paying floating rate 3-month EURIBOR +1.2%	4,000,000	Citigroup	12-Dec-21	EUR	(51,681)
Receiving fixed rate 3.045%	1,008,000			USD	
Paying fixed rate 1.125%	900,000	Citigroup	15-Dec-21	EUR	(7,650)
Receiving floating rate 3-month USD LIBOR +1.53%	532,500			USD	
Paying fixed rate 1.00%	500,000	Citigroup	03-Mar-22	EUR	(29,118)
Receiving floating rate 3-month USD LIBOR +1.12%	2,230,000			USD	
Paying fixed rate 0.75%	2,000,000	HSBC	01-Jun-22	EUR	(20,408)
Receiving floating rate 3-month USD LIBOR +0.5975%	4,130,000			USD	
Paying fixed rate 0.1%	3,500,000	JPMorgan	27-Jan-21	EUR	204,767
Receiving floating rate 3-month USD LIBOR +1.305%	3,321,000			USD	
Paying floating rate 3-month EURIBOR +1.11%	3,000,000	JPMorgan	20-Aug-21	EUR	(42,797)
					<u>392,227</u>

Franklin Strategic Income Fund

Description	Notional amount	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
Receiving floating rate 3-month USD LIBOR +2.87%	697,200			USD	
Paying fixed rate 2.5%	600,000	Citigroup	04-May-21	EUR	23,718

Franklin U.S. Low Duration Fund

Description	Notional amount	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
Receiving floating rate 3-month USD LIBOR +2.87%	581,000			USD	
Paying fixed rate 2.5%	500,000	Citigroup	04-May-21	EUR	19,765
Receiving floating rate 3-month USD LIBOR +1.81%	336,000			USD	
Paying floating rate 3-month EURIBOR +1.6%	300,000	Citigroup	12-Aug-21	EUR	(268)
Receiving floating rate 3-month USD LIBOR +1.31%	999,000			USD	
Paying floating rate 3-month EURIBOR +1.11%	900,000	Citigroup	30-Aug-21	EUR	(9,955)
Receiving floating rate 3-month USD LIBOR +1.23%	1,443,000			USD	
Paying floating rate 3-month EURIBOR +1.07%	1,300,000	Citigroup	17-Sep-21	EUR	(15,340)
Receiving floating rate 3-month USD LIBOR +1.87%	1,100,000			USD	
Paying floating rate 3-month EURIBOR +1.7%	1,000,000	Citigroup	15-Oct-21	EUR	(22,372)
Receiving floating rate 3-month USD LIBOR +1.25%	4,773,000			USD	
Paying floating rate 3-month EURIBOR +1.1%	4,300,000	Citigroup	30-Oct-21	EUR	(51,665)
Receiving floating rate 3-month USD LIBOR +1.1745%	9,061,000			USD	
Paying floating rate 3-month EURIBOR +1.05%	8,200,000	Citigroup	22-Nov-21	EUR	(145,279)
Receiving floating rate 3-month USD LIBOR +1.17%	3,996,000			USD	
Paying floating rate 3-month EURIBOR +1.05%	3,600,000	Citigroup	29-Nov-21	EUR	(45,591)
Receiving floating rate 3-month USD LIBOR +1.1735%	6,882,000			USD	
Paying floating rate 3-month EURIBOR +1.05%	6,200,000	Citigroup	10-Dec-21	EUR	(78,139)
Receiving floating rate 3-month USD LIBOR +1.3175%	5,328,000			USD	
Paying floating rate 3-month EURIBOR +1.2%	4,800,000	Citigroup	12-Dec-21	EUR	(62,017)
					<u>(410,861)</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Diversified Balanced Fund

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) EUR
USD	7,606,542	Performance of SGI VI Smart Beta Index	USD-Federal Funds-H.15-OIS-COMPOUND +0.50%	Societe Generale	27-Feb-20	(94,601)

Franklin Diversified Conservative Fund

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) EUR
JPY	151,151,855	Performance of JPMorgan Bespoke Japan Call Overwriting Strategy Index	0.09% per annum of the Notional Amount	JPMorgan	24-Apr-20	(6,221)
USD	7,819,033	Performance of SGI VI Smart Beta Index	USD-Federal Funds-H.15-OIS-COMPOUND +0.50%	Societe Generale	27-Feb-20	(97,244)
						<u>(103,465)</u>

Franklin Diversified Dynamic Fund

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) EUR
USD	3,641,777	Performance of SGI VI Smart Beta Index	USD-Federal Funds-H.15-OIS-COMPOUND +0.50%	Societe Generale	27-Feb-20	(45,292)

Franklin Flexible Alpha Bond Fund

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	7,300,000	Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1	3-month USD LIBOR	Barclays	20-Jun-20	159,558
USD	3,000,000	Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1	3-month USD LIBOR	Credit Suisse	20-Mar-20	134,700
USD	4,800,000	Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1	3-month USD LIBOR	Goldman Sachs	20-Mar-20	235,964
USD	6,800,000	Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1	3-month USD LIBOR	Goldman Sachs	20-Sep-20	22,861
						<u>553,083</u>

Franklin GCC Bond Fund

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	5,039,636	Performance of Egypt Government Bond, 16.1%, 05/07/29	3-month USD LIBOR + 0.7%	JPMorgan	07-May-29	621,804

Franklin Global Multi-Asset Income Fund

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) EUR
JPY	401,501,635	Performance of JPMorgan Bespoke Japan Call Overwriting Strategy Index	0.09% per annum of the Notional Amount	JPMorgan	24-Apr-20	(16,525)
USD	7,133,176	Performance of SGI VI Smart Beta Index	USD-Federal Funds-H.15-OIS-COMPOUND +0.50%	Societe Generale	27-Feb-20	(88,714)
						<u>(105,239)</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
IDR	5,854,000,000	Performance of Indonesia Treasury Bond, senior bond, 8.125%, 05/15/24	3-month USD LIBOR +6.00%	Bank of America	21-Jun-20	22,510
IDR	41,003,000,000	Performance of Indonesia Treasury Bond, senior bond, 8.125%, 5/15/24	3-month USD LIBOR +6.00%	Bank of America	21-Jun-20	28,189
USD	1,535,195	1-month USD LIBOR -0.35%	Performance of AbbVie Inc.	Barclays	13-Aug-20	11,444
USD	4,543,615	1-month USD LIBOR -0.35%	Performance of Centene Corp.	Barclays	13-Aug-20	56,371
USD	2,188,171	1-month USD LIBOR -0.35%	Performance of Raytheon Co.	Barclays	13-Aug-20	12,149
USD	2,676,047	1-month USD LIBOR -0.50%	Performance of Eldorado Resorts Inc.	Barclays	13-Aug-20	(21,538)
EUR	1,511,240	Performance of Altran Technologies SA	1-month EUR LIBOR +0.35%	Barclays	13-Aug-20	9,577
USD	1,735,020	Performance of Caesars Entertainment Corp.	1-month USD LIBOR +0.35%	Barclays	13-Aug-20	(1,914)
USD	585,161	1-month USD LIBOR -0.35%	Performance of AbbVie Inc.	Barclays	18-Aug-20	4,362
USD	1,078,240	1-month USD LIBOR -0.35%	Performance of AbbVie Inc.	Barclays	01-Sep-20	8,037
USD	1,207,104	1-month USD LIBOR -0.35%	Performance of Centene Corp.	Barclays	01-Sep-20	14,976
USD	447,777	1-month USD LIBOR -0.50%	Performance of Eldorado Resorts Inc.	Barclays	01-Sep-20	(3,604)
USD	1,193,525	1-month USD LIBOR -0.35%	Performance of Centene Corp.	Barclays	04-Sep-20	14,807
USD	1,614,376	1-month USD LIBOR -0.35%	Performance of Centene Corp.	Barclays	09-Sep-20	20,029
USD	542,307	1-month USD LIBOR -0.50%	Performance of Eldorado Resorts Inc.	Barclays	09-Sep-20	(4,365)
USD	344,842	1-month USD LIBOR -0.35%	Performance of Centene Corp.	Barclays	21-Sep-20	4,278
USD	308,692	1-month USD LIBOR -0.35%	Performance of Centene Corp.	Barclays	22-Sep-20	3,830
USD	4,087	1-month USD LIBOR -0.35%	Performance of Centene Corp.	Barclays	24-Sep-20	51
USD	259,087	1-month USD LIBOR -0.35%	Performance of Centene Corp.	Barclays	28-Sep-20	3,215
USD	2,136,305	Performance of Tallgrass Energy LP	1-month USD LIBOR +0.40%	Barclays	29-Sep-20	966
USD	2,458,417	Performance of Tallgrass Energy LP	1-month USD LIBOR +0.40%	Barclays	30-Sep-20	1,111
EUR	635,359	Performance of Altran Technologies SA	1-month EUR LIBOR +0.35%	Barclays	01-Oct-20	4,026
EUR	635,373	Performance of Altran Technologies SA	1-month EUR LIBOR +0.35%	Barclays	02-Oct-20	4,027
EUR	735,697	Performance of Altran Technologies SA	1-month EUR LIBOR +0.35%	Barclays	07-Oct-20	4,663
USD	1,973,836	1-month GBP LIBOR -0.75%	Performance of Flutter Entertainment PLC	Barclays	02-Nov-20	(20,468)
USD	1,051,249	1-month USD LIBOR -0.35%	Performance of Centene Corp.	Barclays	02-Nov-20	13,042
USD	134,277	1-month GBP LIBOR -0.45%	Performance of Flutter Entertainment PLC	Barclays	05-Nov-20	(1,392)
USD	694,111	1-month GBP LIBOR -0.75%	Performance of Flutter Entertainment PLC	Barclays	05-Nov-20	(7,198)
USD	2,720,118	1-month GBP LIBOR -0.45%	Performance of Flutter Entertainment PLC	Barclays	06-Nov-20	(28,207)
EUR	384,756	Performance of Altran Technologies SA	1-month EUR LIBOR +0.35%	Barclays	06-Nov-20	2,438
EUR	26,210	Performance of Altran Technologies SA	1-month EUR LIBOR +0.35%	Barclays	09-Nov-20	166
USD	519,021	1-month USD LIBOR -0.35%	Performance of AbbVie Inc.	Barclays	16-Nov-20	3,869
EUR	200,732	Performance of Altran Technologies SA	1-month EUR LIBOR +0.35%	Barclays	16-Nov-20	1,272
EUR	336,045	Performance of Altran Technologies SA	1-month EUR LIBOR +0.35%	Barclays	19-Nov-20	2,129
USD	2,033,027	1-month USD LIBOR -0.35%	Performance of Centene Corp.	Barclays	23-Nov-20	25,223
USD	1,916,678	1-month USD LIBOR -0.35%	Performance of Digital Realty Trust Inc.	Barclays	30-Nov-20	(43,608)
USD	1,033,696	1-month USD LIBOR -0.35%	Performance of Acacia Communications Inc.	Barclays	07-Dec-20	(3,811)
USD	24,350	1-month USD LIBOR -0.35%	Performance of WESCO International Inc.	Barclays	07-Dec-20	(33)
USD	1,091,003	Performance of Tallgrass Energy LP	1-month USD LIBOR +0.40%	Barclays	07-Dec-20	493
USD	1,635,186	1-month USD LIBOR -0.35%	Performance of Centene Corp.	Barclays	08-Dec-20	20,287

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	778,759	1-month USD LIBOR -0.35%	Performance of Raytheon Co.	Barclays	08-Dec-20	4,324
USD	219,565	1-month USD LIBOR -0.35%	Performance of WESCO International Inc.	Barclays	08-Dec-20	(296)
USD	1,208,371	1-month GBP LIBOR -0.45%	Performance of Flutter Entertainment PLC	Barclays	10-Dec-20	(12,531)
USD	392,409	1-month USD LIBOR -0.35%	Performance of AbbVie Inc.	Barclays	14-Dec-20	2,925
EUR	509,030	Performance of Bolsas y Mercados Espanoles SHMSF SA	1-month EUR LIBOR +0.55%	Barclays	17-Dec-20	1,329
EUR	386,706	Performance of Bolsas y Mercados Espanoles SHMSF SA	1-month EUR LIBOR +0.45%	Barclays	18-Dec-20	1,009
USD	951,008	1-month USD LIBOR -0.35%	Performance of AbbVie Inc.	Barclays	21-Dec-20	7,089
USD	470,944	1-month USD LIBOR -0.35%	Performance of AbbVie Inc.	Barclays	22-Dec-20	3,511
EUR	204,320	Performance of Bolsas y Mercados Espanoles SHMSF SA	1-month EUR LIBOR +0.45%	Barclays	23-Dec-20	533
USD	660,758	1-month USD LIBOR -0.35%	Performance of Raytheon Co.	Barclays	04-Jan-21	3,669
USD	1,009,705	1-month USD LIBOR -0.35%	Performance of TD Ameritrade Holding Corp.	Barclays	15-Jan-21	13,409
USD	4,429,485	Performance of Tallgrass Energy LP	1-month USD LIBOR +0.40%	Barclays	21-Jan-21	2,003
USD	1,258,195	Performance of Energy Transfer Operating LP	1-month USD LIBOR +0.50%	Citigroup	27-Nov-20	53,658
EGP	29,300,000	Performance of Egypt Treasury Bills, 0.00%, 05/12/20	0.00%	Deutsche Bank	12-May-20	22,681
IDR	23,370,000,000	Performance of Government of Indonesia, senior bond, 7.375%, 05/15/48	3-month USD LIBOR +6.00%	Deutsche Bank	21-Jun-20	42,855
IDR	7,918,000,000	Performance of Indonesia Treasury Bond, senior bond, 8.125%, 05/15/24	3-month USD LIBOR +6.00%	Deutsche Bank	21-Jun-20	29,792
IDR	44,595,000,000	Performance of Indonesia Treasury Bond, senior bond, 8.25%, 06/15/32	3-month USD LIBOR +6.00%	Deutsche Bank	21-Jun-20	98,319
CAD	740,490	1-month CAD LIBOR -0.30%	Performance of Element Fleet Management Corp.	Deutsche Bank	03-Jul-20	(66,219)
CAD	51,152	1-month CAD LIBOR -22.00%	Performance of Canopy Growth Corp.	Deutsche Bank	03-Jul-20	(3,069)
USD	206,552	Performance of 8x8 Inc., cvt., senior note, 144A, 0.50%, 02/01/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(4,915)
USD	1,259,173	Performance of Air Transport Services Group Inc., cvt., senior note, 1.125%, 10/15/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(3,062)
USD	55,087	Performance of Alder Biopharmaceuticals Inc., rts., 02/20/49	US Overnight Bank Funding Rate +1.00%	Deutsche Bank	02-Nov-20	55,087
USD	189,045	Performance of Alteryx Inc., cvt., senior note, 144A, 0.50%, 08/01/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	1,295
USD	894,758	Performance of Aphria Inc., cvt., senior bond, 144A, 5.25%, 06/01/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(358,437)
USD	1,388,349	Performance of Atlas Air Worldwide Holdings Inc., cvt., senior note, 1.875%, 06/01/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(239,722)
USD	292,786	Performance of Aurora Cannabis Inc., cvt., senior note, 144A, 5.50%, 02/28/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(321,575)
USD	392,707	Performance of Benefitfocus Inc., cvt., senior note, 1.25%, 12/15/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(74,869)
USD	481,055	Performance of Cardtronics Inc, cvt., senior note, 1.00%, 12/01/20	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	10,572
USD	1,107	Performance of Chefs' Warehouse Inc/The., cvt., senior note, 144A, 1.875%, 12/01/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	69

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	324,668	Performance of Coupa Software Inc., cvt., senior note, 144A, 0.125%, 06/15/25	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	19,107
USD	381,463	Performance of Cree Inc., cvt., senior note, 0.875%, 09/01/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(8,308)
USD	566,636	Performance of CSG Systems International Inc., cvt., senior note, 4.25%, 03/15/36	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	39,693
USD	106,024	Performance of Cytokinetics Inc., cvt., senior note, 4.00%, 11/15/26	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	17,424
USD	1,015,276	Performance of DexCom Inc., cvt., 0.75%, 12/01/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	197,774
USD	909,849	Performance of Encore Capital Group Inc., cvt., senior note, 3.25%, 03/15/22	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(4,441)
USD	44,339	Performance of Enphase Energy Inc., cvt., senior unsecured, 144A, 1.00%, 06/01/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	11,145
USD	147,114	Performance of Evolent Health Inc., cvt., senior note, 1.50%, 10/15/25	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(24,334)
USD	162,074	Performance of EZCORP Inc., cvt., senior note, 2.375%, 05/01/25	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(13,519)
USD	153,219	Performance of First Majestic Silver Corp., cvt., senior note, 1.875%, 03/01/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	16,719
USD	389,224	Performance of Halozyme Therapeutics Inc., cvt., senior bond, 144A, 1.25%, 12/01/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(11,010)
USD	1,616,386	Performance of Herbalife Nutrition Ltd., cvt., senior note, 2.625%, 03/15/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(24,356)
USD	825,670	Performance of Hope Bancorp Inc., cvt., senior bond, 2.00%, 05/15/38	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	28,678
USD	366,571	Performance of Horizon Pharma Investment Ltd., cvt., senior note, 2.50%, 03/15/22	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	38,690
USD	432,950	Performance of IIP Operating Partnership LP, senior note, cvt., 144A, 3.75%, 02/21/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(113,792)
USD	866,727	Performance of II-VI Inc., cvt., senior note, 0.25%, 09/01/22	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(47,085)
USD	209,270	Performance of Infinera Corp., cvt., senior note, 2.125%, 09/01/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	7,637
USD	1,017	Performance of Innoviva Inc., cvt., sub. note, 2.125%, 01/15/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	12
USD	974	Performance of Insmed Inc., cvt., senior note, 1.75%, 01/15/25	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	102
USD	706,288	Performance of Intercept Pharmaceuticals Inc., cvt., senior note, 3.25%, 07/01/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	11,153
USD	202,674	Performance of Intercept Pharmaceuticals Inc., cvt., senior note, 3.25%, 07/01/23	US Overnight Bank Funding Rate +1.00%	Deutsche Bank	02-Nov-20	3,200
USD	859,681	Performance of Kaman Corp., cvt., senior note, 3.25%, 05/01/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	52,011
USD	1,436	Performance of Karyopharm Therapeutics Inc., cvt., senior note, 3.00%, 10/15/25	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	809
USD	66,646	Performance of KBR Inc., cvt., senior note, 144A, 2.50%, 11/01/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	7,739

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	1,748,194	Performance of Knowles Corp., cvt., senior note, 3.25%, 11/01/21	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	153,611
USD	467,731	Performance of Liberty Interactive LLC, cvt., senior bond, 4.00%, 11/15/29	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	52,109
USD	1,185,294	Performance of Liberty Media Corp., cvt., senior bond, 144A, 2.25%, 12/01/48	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	102,675
USD	1,425,389	Performance of Ligand Pharmaceuticals Inc., cvt., senior note, 0.75%, 05/15/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	12,357
USD	69,617	Performance of Lumentum Holdings Inc., cvt., senior note, 144A, 0.50%, 12/15/26	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	1,917
USD	1,718,062	Performance of Marriott Vacations Worldwide Corp., cvt., senior note, 1.50%, 09/15/22	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	176,013
USD	348,374	Performance of Microchip Technology Inc., cvt., 1.625%, 02/15/27	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	70,905
USD	2,941,339	Performance of Neurocrine Biosciences Inc., cvt., senior note, 2.25%, 05/15/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	239,846
USD	84,252	Performance of NRG Energy Inc., cvt., senior bond, 2.75%, 06/01/48	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	4,985
USD	128,371	Performance of Okta Inc., cvt., senior note, 144A, 0.125%, 09/01/25	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(1,737)
USD	1,163,490	Performance of OSI Systems Inc., senior note, cvt., 1.25%, 09/01/22	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	18,067
USD	354,106	Performance of OSI Systems Inc., senior note, cvt., 1.25%, 09/01/22	US Overnight Bank Funding Rate +1.00%	Deutsche Bank	02-Nov-20	5,499
USD	1,231,341	Performance of Pacira BioSciences Inc., cvt., senior note, 2.375%, 04/01/22	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	26,477
USD	100,366	Performance of PRA Group Inc., cvt., senior note, 3.00%, 08/01/20	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	4,096
USD	633,986	Performance of PRA Group Inc., cvt., senior note, 3.50%, 06/01/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	58,143
USD	527,369	Performance of Pure Storage Inc., cvt., senior note, 0.125%, 04/15/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(781)
USD	1,255,114	Performance of Rapid7 Inc., cvt., senior note, 1.25%, 08/01/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	118,461
USD	999	Performance of Redfin Corp., cvt., senior note, 1.75%, 07/15/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	74
USD	931,004	Performance of Redwood Trust Inc., cvt., senior note, 4.75%, 08/15/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	74,603
USD	351,333	Performance of Sea Ltd., cvt., senior note, 144A, 1.00%, 12/01/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	7,371
USD	1,804,713	Performance of SFL Corp Ltd., cvt., senior note, 5.75%, 10/15/21	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	148,424
USD	177,708	Performance of Silicon Laboratories Inc., cvt., senior note, 1.375%, 03/01/22	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	33,900
USD	281,054	Performance of Tabula Rasa HealthCare Inc., cvt., senior sub. note, 144A, 1.75%, 02/15/26	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(12,267)
USD	1,803,391	Performance of Team Inc., cvt., senior note, 5.00%, 08/01/23	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(108,906)
USD	-	Performance of TerraVia Holdings Inc., Escrow Account, Perpetual	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(462,149)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	405,648	Performance of Turning Point Brands Inc., cvt., senior note, 144A, 2.50%, 07/15/24	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(15,926)
USD	188,049	Performance of Turning Point Brands Inc., cvt., senior note, 144A, 2.50%, 07/15/24	US Overnight Bank Funding Rate +1.00%	Deutsche Bank	02-Nov-20	(7,383)
USD	475,503	Performance of Vishay Intertechnology Inc., cvt., senior note, 2.25%, 06/15/25	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	33,564
USD	23,663	Performance of Winnebago Industries Inc., cvt., senior note, 144A, 1.50%, 04/01/25	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	947
USD	296,338	Performance of Workiva Inc., cvt., senior note, 144A, 1.125%, 08/15/26	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	(1,033)
USD	231,333	Performance of Wright Medical Group NV, cvt., senior note, 2.25%, 11/15/21	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	46,939
USD	507,517	Performance of Zillow Group Inc., cvt., senior note, 2.00%, 12/01/21	1-month USD LIBOR +1.00%	Deutsche Bank	02-Nov-20	19,617
USD	855,397	US Overnight Bank Funding Rate -0.35%	Performance of 8x8 Inc.	Deutsche Bank	02-Nov-20	43,085
USD	1,225,806	US Overnight Bank Funding Rate -0.35%	Performance of Aerie Pharmaceuticals Inc.	Deutsche Bank	02-Nov-20	(172,881)
USD	1,029,495	US Overnight Bank Funding Rate -0.35%	Performance of Air Transport Services Group Inc.	Deutsche Bank	02-Nov-20	1,148
USD	258,363	US Overnight Bank Funding Rate -0.35%	Performance of Akamai Technologies Inc.	Deutsche Bank	02-Nov-20	(5,563)
USD	329,977	US Overnight Bank Funding Rate -0.35%	Performance of Altair Engineering Inc.	Deutsche Bank	02-Nov-20	(21,429)
USD	60,142	US Overnight Bank Funding Rate -0.35%	Performance of Alteryx Inc.	Deutsche Bank	02-Nov-20	(1,443)
USD	180,308	US Overnight Bank Funding Rate -0.35%	Performance of Arbor Realty Trust Inc.	Deutsche Bank	02-Nov-20	1,711
USD	444,539	US Overnight Bank Funding Rate -0.35%	Performance of Atlas Air Worldwide Holdings Inc.	Deutsche Bank	02-Nov-20	(19,793)
USD	158,165	US Overnight Bank Funding Rate -0.35%	Performance of Benefitfocus Inc.	Deutsche Bank	02-Nov-20	8,621
USD	1,045,837	US Overnight Bank Funding Rate -0.35%	Performance of Cardtronics Inc, A	Deutsche Bank	02-Nov-20	(181,686)
USD	391,838	US Overnight Bank Funding Rate -0.35%	Performance of Chegg Inc.	Deutsche Bank	02-Nov-20	(37,436)
USD	1,786,005	US Overnight Bank Funding Rate -0.35%	Performance of Coupa Software Inc.	Deutsche Bank	02-Nov-20	(180,571)
USD	570,691	US Overnight Bank Funding Rate -0.35%	Performance of Cree Inc.	Deutsche Bank	02-Nov-20	22,265
USD	1,110,577	US Overnight Bank Funding Rate -0.35%	Performance of CSG Systems International Inc.	Deutsche Bank	02-Nov-20	19,477
USD	427,434	US Overnight Bank Funding Rate -0.35%	Performance of Cytokinetics Inc.	Deutsche Bank	02-Nov-20	(81,563)
USD	2,359,548	US Overnight Bank Funding Rate -0.35%	Performance of DexCom Inc.	Deutsche Bank	02-Nov-20	(497,795)
USD	1,604,990	US Overnight Bank Funding Rate -0.35%	Performance of Encore Capital Group Inc.	Deutsche Bank	02-Nov-20	(30,187)
USD	961,061	US Overnight Bank Funding Rate -0.35%	Performance of Enphase Energy Inc.	Deutsche Bank	02-Nov-20	(75,265)
USD	542,188	US Overnight Bank Funding Rate -0.35%	Performance of Everbridge Inc.	Deutsche Bank	02-Nov-20	26,746
USD	49,531	US Overnight Bank Funding Rate -0.35%	Performance of Evolent Health Inc., A	Deutsche Bank	02-Nov-20	(15,058)
USD	156,458	US Overnight Bank Funding Rate -0.35%	Performance of EZCORP Inc., A	Deutsche Bank	02-Nov-20	(24,937)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	699,165	US Overnight Bank Funding Rate -0.35%	Performance of Halozyme Therapeutics Inc.	Deutsche Bank	02-Nov-20	33,312
USD	1,211,247	US Overnight Bank Funding Rate -0.35%	Performance of Herbalife Nutrition Ltd.	Deutsche Bank	02-Nov-20	(158,240)
USD	278,031	US Overnight Bank Funding Rate -0.35%	Performance of Hope Bancorp Inc.	Deutsche Bank	02-Nov-20	(261)
USD	1,941,732	US Overnight Bank Funding Rate -0.35%	Performance of Horizon Therapeutics PLC	Deutsche Bank	02-Nov-20	(388,701)
USD	678,383	US Overnight Bank Funding Rate -0.35%	Performance of II-VI Inc.	Deutsche Bank	02-Nov-20	(40,072)
USD	443,085	US Overnight Bank Funding Rate -0.35%	Performance of Impinj Inc.	Deutsche Bank	02-Nov-20	29,074
USD	273,866	US Overnight Bank Funding Rate -0.35%	Performance of Infinera Corp.	Deutsche Bank	02-Nov-20	(13,365)
USD	868,178	US Overnight Bank Funding Rate -0.35%	Performance of Innoviva Inc.	Deutsche Bank	02-Nov-20	(147,338)
USD	322,284	US Overnight Bank Funding Rate -0.35%	Performance of Insmed Inc.	Deutsche Bank	02-Nov-20	(44,927)
USD	2,787,673	US Overnight Bank Funding Rate -0.35%	Performance of Ironwood Pharmaceuticals Inc.	Deutsche Bank	02-Nov-20	(642,482)
USD	388,928	US Overnight Bank Funding Rate -0.35%	Performance of Kaman Corp., A	Deutsche Bank	02-Nov-20	(20,005)
USD	1,103,425	US Overnight Bank Funding Rate -0.35%	Performance of Karyopharm Therapeutics Inc.	Deutsche Bank	02-Nov-20	(372,312)
USD	1,917,688	US Overnight Bank Funding Rate -0.35%	Performance of KBR Inc.	Deutsche Bank	02-Nov-20	(229,259)
USD	1,805,618	US Overnight Bank Funding Rate -0.35%	Performance of Knowles Corp.	Deutsche Bank	02-Nov-20	(101,112)
USD	1,088,476	US Overnight Bank Funding Rate -0.35%	Performance of Liberty Latin America Ltd.	Deutsche Bank	02-Nov-20	(119,854)
USD	378,677	US Overnight Bank Funding Rate -0.35%	Performance of Ligand Pharmaceuticals Inc., B	Deutsche Bank	02-Nov-20	10,515
USD	2,257,451	US Overnight Bank Funding Rate -0.35%	Performance of Live Nation Entertainment Inc.	Deutsche Bank	02-Nov-20	(84,911)
USD	456,765	US Overnight Bank Funding Rate -0.35%	Performance of LivePerson Inc.	Deutsche Bank	02-Nov-20	(15,800)
USD	21,887	US Overnight Bank Funding Rate -0.35%	Performance of Lumentum Holdings Inc.	Deutsche Bank	02-Nov-20	(947)
USD	928,617	US Overnight Bank Funding Rate -0.35%	Performance of Marriott Vacations Worldwide Corp.	Deutsche Bank	02-Nov-20	(94,918)
USD	3,404,447	US Overnight Bank Funding Rate -0.35%	Performance of Microchip Technology Inc.	Deutsche Bank	02-Nov-20	(452,376)
USD	2,137,761	US Overnight Bank Funding Rate -0.35%	Performance of Neurocrine Biosciences Inc.	Deutsche Bank	02-Nov-20	(319,284)
USD	36,666	US Overnight Bank Funding Rate -0.35%	Performance of New Relic Inc.	Deutsche Bank	02-Nov-20	1,222
USD	774,330	US Overnight Bank Funding Rate -0.35%	Performance of NRG Energy Inc.	Deutsche Bank	02-Nov-20	(28,898)
USD	884,118	US Overnight Bank Funding Rate -0.35%	Performance of Nuance Communications Inc.	Deutsche Bank	02-Nov-20	(76,859)
USD	644,050	US Overnight Bank Funding Rate -0.35%	Performance of Nutanix Inc., A	Deutsche Bank	02-Nov-20	(19,987)
USD	674,568	US Overnight Bank Funding Rate -0.35%	Performance of Okta Inc., A	Deutsche Bank	02-Nov-20	13,617
USD	1,126,172	US Overnight Bank Funding Rate -0.35%	Performance of OSI Systems Inc.	Deutsche Bank	02-Nov-20	33,147
USD	580,655	US Overnight Bank Funding Rate -0.35%	Performance of Pacira BioSciences Inc.	Deutsche Bank	02-Nov-20	(40,101)
USD	489,067	US Overnight Bank Funding Rate -0.35%	Performance of Patrick Industries Inc.	Deutsche Bank	02-Nov-20	(31,875)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	200,209	US Overnight Bank Funding Rate -0.35%	Performance of Pennymac Mortgage Investment Trust	Deutsche Bank	02-Nov-20	(1,690)
USD	1,032,337	US Overnight Bank Funding Rate -0.35%	Performance of Perficient Inc.	Deutsche Bank	02-Nov-20	(174,105)
USD	447,976	US Overnight Bank Funding Rate -0.35%	Performance of Pluralsight Inc., A	Deutsche Bank	02-Nov-20	17,747
USD	1,320,921	US Overnight Bank Funding Rate -0.35%	Performance of PRA Group Inc.	Deutsche Bank	02-Nov-20	(80,030)
USD	466,537	US Overnight Bank Funding Rate -0.35%	Performance of PROS Holdings Inc.	Deutsche Bank	02-Nov-20	(8,855)
USD	138,403	US Overnight Bank Funding Rate -0.35%	Performance of Pure Storage Inc., A	Deutsche Bank	02-Nov-20	(2,868)
USD	1,838,576	US Overnight Bank Funding Rate -0.35%	Performance of Rapid7 Inc.	Deutsche Bank	02-Nov-20	(121,250)
USD	746,665	US Overnight Bank Funding Rate -0.35%	Performance of Redwood Trust Inc.	Deutsche Bank	02-Nov-20	7,640
USD	997,259	US Overnight Bank Funding Rate -0.35%	Performance of RH	Deutsche Bank	02-Nov-20	(117,244)
USD	1,056,053	US Overnight Bank Funding Rate -0.35%	Performance of SailPoint Technologies Holdings Inc.	Deutsche Bank	02-Nov-20	(115,481)
USD	1,159,420	US Overnight Bank Funding Rate -0.35%	Performance of SFL Corp Ltd.	Deutsche Bank	02-Nov-20	(40,585)
USD	354,435	US Overnight Bank Funding Rate -0.35%	Performance of Silicon Laboratories Inc.	Deutsche Bank	02-Nov-20	(17,812)
USD	1,207,571	US Overnight Bank Funding Rate -0.35%	Performance of Sirius XM Holdings Inc.	Deutsche Bank	02-Nov-20	(49,069)
USD	988,128	US Overnight Bank Funding Rate -0.35%	Performance of Synaptics Inc.	Deutsche Bank	02-Nov-20	(80,595)
USD	752,495	US Overnight Bank Funding Rate -0.35%	Performance of Tabula Rasa Healthcare Inc.	Deutsche Bank	02-Nov-20	43,272
USD	1,050,618	US Overnight Bank Funding Rate -0.35%	Performance of Team Inc.	Deutsche Bank	02-Nov-20	54,355
USD	545,773	US Overnight Bank Funding Rate -0.35%	Performance of The Chefs' Warehouse Inc.	Deutsche Bank	02-Nov-20	(57,232)
USD	904,851	US Overnight Bank Funding Rate -0.35%	Performance of TTM Technologies Inc.	Deutsche Bank	02-Nov-20	(152,688)
USD	863,097	US Overnight Bank Funding Rate -0.35%	Performance of Vishay Intertechnology Inc.	Deutsche Bank	02-Nov-20	(25,590)
USD	1,002,746	US Overnight Bank Funding Rate -0.35%	Performance of Wayfair Inc., A	Deutsche Bank	02-Nov-20	(71,196)
USD	845,561	US Overnight Bank Funding Rate -0.35%	Performance of Winnebago Industries Inc.	Deutsche Bank	02-Nov-20	(58,209)
USD	98,187	US Overnight Bank Funding Rate -0.35%	Performance of Workiva Inc., A	Deutsche Bank	02-Nov-20	1,004
USD	2,536,058	US Overnight Bank Funding Rate -0.35%	Performance of Wright Medical Group NV	Deutsche Bank	02-Nov-20	(660,892)
USD	2,384,929	US Overnight Bank Funding Rate -0.35%	Performance of Zillow Group Inc., C	Deutsche Bank	02-Nov-20	(510,776)
USD	699,470	US Overnight Bank Funding Rate -0.50%	Performance of Turning Point Brands Inc.	Deutsche Bank	02-Nov-20	163,940
USD	1,608,853	US Overnight Bank Funding Rate -1.00%	Performance of Intercept Pharmaceuticals Inc.	Deutsche Bank	02-Nov-20	(429,935)
USD	1,254,849	US Overnight Bank Funding Rate -1.10%	Performance of Redfin Corp.	Deutsche Bank	02-Nov-20	(208,125)
USD	650,076	US Overnight Bank Funding Rate -1.20%	Performance of Sea Ltd., ADR	Deutsche Bank	02-Nov-20	(49,073)
USD	673,434	US Overnight Bank Funding Rate -2.00%	Performance of Inphi Corp.	Deutsche Bank	02-Nov-20	(15,626)
USD	2,033,468	US Overnight Bank Funding Rate -3.00%	Performance of Innovative Industrial Properties Inc.	Deutsche Bank	02-Nov-20	482,426

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	2,339,269	US Overnight Bank Funding Rate -3.50%	Performance of First Majestic Silver Corp.	Deutsche Bank	02-Nov-20	(336,225)
USD	19,809	US Overnight Bank Funding Rate -32.00%	Performance of Aurora Cannabis Inc.	Deutsche Bank	02-Nov-20	9,423
USD	86,950	US Overnight Bank Funding Rate -37.00%	Performance of Aphria Inc.	Deutsche Bank	02-Nov-20	9,683
USD	4,300,294	1-month USD LIBOR -0.05%	Performance of Health Care Select Total Return Index	Goldman Sachs	17-Nov-27	(119,466)
USD	3,208,525	1-month USD LIBOR -0.65%	Performance of NASDAQ Biotechnology Total Return Index	Goldman Sachs	17-Nov-27	(11,760)
USD	82,117	1-month USD LIBOR -0.17%	Performance of Standard & Poors United States Index	JPMorgan	05-May-20	(3,002)
USD	652,711	Performance of Accenture PLC, A	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	34,114
USD	960,302	Performance of Adobe Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	83,577
USD	1,863,883	Performance of Advanced Micro Devices Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	290,992
USD	25,594	Performance of AK Steel Holding Corp., 7.25%, cvt. pfd.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	518
USD	747,078	Performance of Alphabet Inc., A	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	5,971
USD	511,330	Performance of Alphabet Inc., C	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	2,605
USD	436,860	Performance of Amazon.com Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	26,297
USD	2,158,906	Performance of Apple Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	204,276
USD	1,100,015	Performance of ASML Holding NV, N.Y. shs	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	87,474
USD	874,963	Performance of Atlassian Corp. PLC	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	(26,686)
USD	822,944	Performance of Automatic Data Processing Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	13,777
USD	216,259	Performance of Bandwidth Inc., A	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	42,590
USD	334,666	Performance of Blackbaud Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	481
USD	637,858	Performance of Ceridian HCM Holding Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	60,293
USD	1,106,400	Performance of Charter Communications Inc., A	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	19,041
USD	232,017	Performance of Coherent Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	35,536
USD	1,119,538	Performance of Corning Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	(4,556)
USD	666,384	Performance of CoStar Group Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	6,984
USD	436,442	Performance of Equifax Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	6,297
USD	598,567	Performance of ExlService Holdings Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	(1,340)
USD	1,037,868	Performance of Facebook Inc., A	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	29,236
USD	1,484,512	Performance of Flex Ltd.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	190,273
USD	506,782	Performance of FormFactor Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	70,016
USD	1,357,045	Performance of Genpact Ltd.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	53,800
USD	95,714	Performance of Global Payments Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	3,025
USD	596,199	Performance of GoDaddy Inc., A	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	1,560
USD	1,225,161	Performance of Guidewire Software Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	(99,837)
USD	710,937	Performance of HubSpot Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	21,941
USD	860,840	Performance of Huron Consulting Group Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	15,806
USD	115,709	Performance of Huron Consulting Group Inc.	1-month USD LIBOR +0.40%	JPMorgan	05-May-20	2,108
USD	638,257	Performance of Intuit Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	19,620
USD	2,690,755	Performance of KLA Corp.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	274,189
USD	249,860	Performance of L3Harris Technologies Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	5,445
USD	707,760	Performance of Lattice Semiconductor Corp.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	23,937
USD	1,331,079	Performance of Lumentum Holdings Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	130,903

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	1,374,099	Performance of Marvell Technology Group Ltd.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	183,863
USD	1,239,954	Performance of MediaTek Inc.	1-month USD LIBOR +0.50%	JPMorgan	05-May-20	92,560
USD	43,683	Performance of Micron Technology Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	6,639
USD	770,640	Performance of Microsoft Corp.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	37,874
USD	12,294	Performance of Microsoft Corp.	1-month USD LIBOR +0.40%	JPMorgan	05-May-20	602
USD	171,172	Performance of ORBCOMM Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	5,219
USD	257,814	Performance of PayPal Holdings Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	8,470
USD	724,814	Performance of Pure Storage Inc., A	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	55,636
USD	1,077,719	Performance of QUALCOMM Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	(2,945)
JPY	56,006,990	Performance of Renesas Electronics Corp.	1-month JPY LIBOR +0.20%	JPMorgan	05-May-20	24,345
USD	111,229	Performance of salesforce.com Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	2,954
USD	769,953	Performance of ServiceNow Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	24,848
USD	1,069,734	Performance of SK Hynix Inc.	1-month USD LIBOR +0.50%	JPMorgan	05-May-20	247,607
USD	717,548	Performance of Splunk Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	16,837
USD	521,612	Performance of StoneCo. Ltd., A	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	20,653
USD	309,857	Performance of SVMK Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	5,945
HKD	297,000	Performance of Tencent Holdings Ltd.	1-month HKD HIBOR +0.30%	JPMorgan	05-May-20	5,193
USD	267,262	Performance of T-Mobile USA Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	9,839
USD	935,354	Performance of TransUnion	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	(2,357)
USD	746,362	Performance of TransUnion	1-month USD LIBOR +0.40%	JPMorgan	05-May-20	(1,895)
USD	887,274	Performance of TriNet Group Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	41,703
USD	613,865	Performance of Trupanion Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	90,887
USD	1,115,090	Performance of VeriSign Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	41,191
USD	2,009,100	Performance of Western Digital Corp.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	678,950
USD	419,358	Performance of Yandex NV, A	1-month USD LIBOR	JPMorgan	05-May-20	33,362
USD	41,960	Performance of Yandex NV, A	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	3,332
USD	622,004	Performance of Zebra Technologies Corp., A	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	8,589
USD	524,110	Performance of Zscaler Inc.	1-month USD LIBOR +0.20%	JPMorgan	05-May-20	(18,260)
USD	182,116	1-month USD LIBOR	Performance of Russell Midcap Growth Total Return Index	JPMorgan	07-May-20	(4,109)
USD	1,790,786	1-month USD LIBOR +0.02%	Performance of NASDAQ 100 Total Return Index	JPMorgan	07-May-20	(90,045)
USD	990,156	1-month USD LIBOR +0.18%	Performance of Consumer Discretionary Select Sector Total Return Index	JPMorgan	07-May-20	(40,463)
USD	320,552	1-month USD LIBOR -0.03%	Performance of Russell Midcap Growth Total Return Index	JPMorgan	07-May-20	(8,199)
USD	254,874	1-month USD LIBOR -0.06%	Performance of S&P MidCap 400 Total Return Index	JPMorgan	07-May-20	(6,809)
USD	380,643	1-month USD LIBOR -0.12%	Performance of S&P SmallCap 600 Growth Index	JPMorgan	07-May-20	(12,014)
USD	1,353,828	1-month USD LIBOR -0.15%	Performance of Dow Jones US Technology Total Return Index	JPMorgan	07-May-20	(73,233)
USD	132,651	1-month USD LIBOR -0.17%	Performance of Standard & Poors United States Index	JPMorgan	07-May-20	(4,841)
USD	4,003,080	1-month USD LIBOR -0.20%	Performance of Philadelphia Stock Exchange Semiconductor Index	JPMorgan	07-May-20	(353,986)
USD	1,299,165	1-month USD LIBOR -0.25%	Performance of S&P SmallCap 600 Total Return Index	JPMorgan	07-May-20	(44,597)
USD	978,336	1-month USD LIBOR -0.30%	Performance of S&P North American Technology Software Index	JPMorgan	07-May-20	(23,106)
USD	15,002	1-month USD LIBOR -0.33%	Performance of Consumer Discretionary Select Sector Total Return Index	JPMorgan	07-May-20	(621)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	298,464	1-month USD LIBOR -0.33%	Performance of NASDAQ 100 Total Return Index	JPMorgan	07-May-20	(15,125)
USD	229,460	1-month USD LIBOR -0.33%	Performance of S&P MidCap 400 Total Return Index	JPMorgan	07-May-20	(6,989)
USD	2,376,903	1-month USD LIBOR -0.33%	Performance of S&P North American Technology Software Index	JPMorgan	07-May-20	(56,529)
USD	3,514,177	1-month USD LIBOR -0.40%	Performance of NASDAQ 100 Total Return Index	JPMorgan	07-May-20	(177,794)
USD	42,851	1-month USD LIBOR -0.40%	Performance of Russell Midcap Growth Total Return Index	JPMorgan	07-May-20	(979)
USD	471,158	1-month USD LIBOR -0.40%	Performance of S&P MidCap 400 Total Return Index	JPMorgan	07-May-20	(14,330)
USD	3,476,312	1-month USD LIBOR -0.40%	Performance of S&P North USA Technology Total Return Index	JPMorgan	07-May-20	(165,427)
USD	3,538,352	1-month USD LIBOR -0.43%	Performance of DB Hybrid Basket 01 Index	JPMorgan	07-May-20	(246,909)
USD	1,323,979	1-month USD LIBOR -0.45%	Performance of S&P SmallCap 600 Growth Index	JPMorgan	07-May-20	(44,206)
USD	164,262	1-month USD LIBOR -0.80%	Performance of Russell Midcap Growth Total Return Index	JPMorgan	07-May-20	(3,817)
USD	2,596,684	Performance of Toro Co.	1-month USD LIBOR +0.35%	JPMorgan	26-Aug-20	(1,619)
USD	5,128,808	Performance of Republic Services Inc.	1-month USD LIBOR +0.35%	JPMorgan	07-Oct-20	35,678
USD	1,354,581	Performance of Skyworks Solutions Inc.	1-month USD LIBOR +0.35%	JPMorgan	05-Nov-20	86,510
USD	4,134,954	Performance of Domino's Pizza Inc.	1-month USD LIBOR +0.35%	JPMorgan	31-Dec-20	22,942
GBP	1,847,621	Performance of Savills PLC	1-month GBP LIBOR +0.40%	JPMorgan	31-Dec-20	(86,251)
USD	6,636,126	Performance of Costco Wholesale Corp.	1-month USD LIBOR +0.35%	JPMorgan	14-Jan-21	9,483
USD	6,910,199	Performance of Bank of America Corp.	1-month USD LIBOR +0.35%	JPMorgan	21-Jan-21	102,025
USD	7,107,479	Performance of Cintas Corp.	1-month USD LIBOR +0.35%	JPMorgan	21-Jan-21	218,087
USD	6,823,449	Performance of The Blackstone Group Inc., A	1-month USD LIBOR +0.35%	JPMorgan	21-Jan-21	170,268
USD	13,799,381	Performance of Microsoft Corp.	1-month USD LIBOR +0.35%	JPMorgan	22-Jan-21	187,479
USD	110,838,026	1-month USD LIBOR	Performance of S&P 500 Index	JPMorgan	02-Feb-21	(1,434,206)
USD	3,775,967	Fixed rate 0.17%	Performance of Bloomberg Commodity ex-Agriculture and Livestock Capped Index	Morgan Stanley	10-Jan-20	(101,752)
EUR	59,292	EUR-EONIA -0.40%	Performance of Hermes International	Morgan Stanley	13-Feb-20	(6,307)
EUR	960,612	EUR-EONIA -0.40%	Performance of Valeo SA	Morgan Stanley	13-Feb-20	17,441
EUR	1,242,778	Performance of CRH PLC	1-month EUR LIBOR +0.50%	Morgan Stanley	13-Feb-20	130,955
EUR	2,996,267	Performance of Plastic Omnium SA	1-month EUR LIBOR +0.50%	Morgan Stanley	13-Feb-20	(18,635)
USD	429,475	Performance of Accenture PLC, A	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	11,363
USD	556,288	Performance of Adobe Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	9,953
USD	493,504	Performance of Advanced Micro Devices Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	55,372
USD	287,527	Performance of AK Steel Holding Corp., 7.25%, cvt. pfd.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	7,208
USD	317,043	Performance of Alphabet Inc., A	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	(5,261)
USD	525,412	Performance of Alphabet Inc., C	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	(9,928)
HKD	8,860,080	Performance of ASM Pacific Technology Ltd.	1-month HKD HIBOR +0.40%	Morgan Stanley	15-May-20	(23,070)
USD	802,234	Performance of Atlassian Corp. PLC	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	(6,572)
EUR	1,025,329	Performance of BE Semiconductor Industries NV	1-month EUR LIBOR +0.30%	Morgan Stanley	15-May-20	(21,535)
USD	454,483	Performance of Blackbaud Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	(1,904)
USD	304,245	Performance of Ceridian HCM Holding Inc.	1-month USD LIBOR +0.25%	Morgan Stanley	15-May-20	22,277

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
HKD	8,124,600	Performance of China Tower Corp. Ltd., H, 144A, Reg S	1-month HKD HIBOR +0.40%	Morgan Stanley	15-May-20	42,948
USD	282,493	Performance of Coherent Inc.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	5,896
USD	786,809	Performance of CoStar Group Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	11,337
EUR	1,002,398	Performance of Edenred	1-month EUR LIBOR +0.50%	Morgan Stanley	15-May-20	19,841
USD	1,343,791	Performance of Equifax Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	16,945
USD	420,541	Performance of ExlService Holdings Inc.	1-month USD LIBOR +0.25%	Morgan Stanley	15-May-20	(8,366)
USD	155,074	Performance of ExlService Holdings Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	(3,101)
GBP	1,532,202	Performance of Experian PLC	1-month GBP LIBOR +0.50%	Morgan Stanley	15-May-20	35,438
USD	496,977	Performance of Facebook Inc., A	1-month USD LIBOR +0.25%	Morgan Stanley	15-May-20	17,994
USD	799,597	Performance of Facebook Inc., A	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	28,867
USD	2,609,763	Performance of FleetCor Technologies Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	(171,182)
USD	848,097	Performance of Flex Ltd.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	11,481
USD	165,802	Performance of FormFactor Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	4,666
USD	667,441	Performance of Genpact Ltd.	1-month USD LIBOR +0.25%	Morgan Stanley	15-May-20	7,887
USD	2,061,091	Performance of Genpact Ltd.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	23,908
USD	902,417	Performance of Global Payments Inc.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	15,678
USD	3,168,232	Performance of Global Payments Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	54,650
USD	488,500	Performance of GoDaddy Inc., A	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	(816)
USD	12,348	Performance of Guidewire Software Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	483
USD	354,858	Performance of Huron Consulting Group Inc.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	(4,673)
USD	439,119	Performance of Huron Consulting Group Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	(5,835)
USD	660,000	Performance of Inphi Corp.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	6,314
USD	449,268	Performance of Intuit Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	(2,992)
USD	256,306	Performance of L3Harris Technologies Inc.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	(4,624)
USD	555,497	Performance of L3Harris Technologies Inc.	1-month USD LIBOR +0.25%	Morgan Stanley	15-May-20	(10,034)
USD	561,760	Performance of Lattice Semiconductor Corp.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	(20,818)
USD	465,717	Performance of Lattice Semiconductor Corp.	1-month USD LIBOR +0.25%	Morgan Stanley	15-May-20	(17,245)
USD	659,083	Performance of Livent Corp.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	18,502
USD	520,201	Performance of Lumentum Holdings Inc.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	25,835
USD	1,147,999	Performance of Marvell Technology Group Ltd.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	29,625
USD	1,400,166	Performance of Mastercard Inc., A	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	6,554
USD	396,145	Performance of Mastercard Inc., A	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	1,805
USD	1,539,124	Performance of MediaTek Inc.	1-month USD LIBOR +0.55%	Morgan Stanley	15-May-20	14,384
USD	1,170,874	Performance of Micron Technology Inc.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	17,411
EUR	299,919	Performance of Oasmia Pharmaceutical AB	1-month EUR LIBOR +0.30%	Morgan Stanley	15-May-20	(11,963)
USD	38,341	Performance of ORBCOMM Inc.	1-month USD LIBOR	Morgan Stanley	15-May-20	3,449
USD	71,572	Performance of ORBCOMM Inc.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	6,432
USD	452	Performance of ORBCOMM Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	41
USD	1,781,609	Performance of PayPal Holdings Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	(24,427)
USD	537,976	Performance of Realtek Semiconductor Corp.	1-month USD LIBOR +0.55%	Morgan Stanley	15-May-20	(5,910)
JPY	212,194,745	Performance of Renesas Electronics Corp.	1-month JPY LIBOR +0.35%	Morgan Stanley	15-May-20	15,623

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	1,155,662	Performance of SK Hynix Inc.	1-month USD LIBOR +0.55%	Morgan Stanley	15-May-20	88,633
USD	444,051	Performance of Splunk Inc.	1-month USD LIBOR +0.25%	Morgan Stanley	15-May-20	10,195
USD	274,570	Performance of Spotify Technology SA	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	(2,496)
USD	244,879	Performance of SVMK Inc.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	903
HKD	2,050,860	Performance of Tencent Holdings Ltd.	1-month HKD HIBOR +0.30%	Morgan Stanley	15-May-20	11,244
USD	1,003,298	Performance of T-Mobile USA Inc.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	38,406
USD	346,822	Performance of TransUnion	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	(2,137)
USD	172,683	Performance of Trupanion Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	12,320
USD	335,929	Performance of Uber Technologies Inc.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	(3,685)
USD	210,770	Performance of VeriSign Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	(175)
USD	1,234,399	Performance of Visa Inc., A	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	10,005
USD	707,339	Performance of Visa Inc., A	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	5,645
USD	69,665	Performance of Western Digital Corp.	1-month USD LIBOR	Morgan Stanley	15-May-20	8,544
USD	510,082	Performance of Western Digital Corp.	1-month USD LIBOR +0.20%	Morgan Stanley	15-May-20	62,513
USD	5,407,455	Performance of WEX Inc.	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	115,768
USD	91,881	Performance of Yandex NV, A	1-month USD LIBOR +0.50%	Morgan Stanley	15-May-20	1,298
USD	692,542	1-month USD LIBOR -0.15%	Performance of S&P North American Technology Software Index	Morgan Stanley	19-May-20	(4,723)
USD	228,461	1-month USD LIBOR -0.20%	Performance of NASDAQ 100 Total Return Index	Morgan Stanley	19-May-20	(4,244)
USD	384,212	1-month USD LIBOR -0.20%	Performance of S&P North American Technology Software Index	Morgan Stanley	19-May-20	(2,582)
USD	1,077,460	1-month USD LIBOR -0.25%	Performance of Dow Jones US Technology Total Return Index	Morgan Stanley	19-May-20	(19,846)
USD	10,340,327	1-month USD LIBOR -0.25%	Performance of NASDAQ 100 Total Return Index	Morgan Stanley	19-May-20	(192,396)
USD	3,818,831	1-month USD LIBOR -0.25%	Performance of Philadelphia Stock Exchange Semiconductor Index	Morgan Stanley	19-May-20	(74,107)
USD	398,875	1-month USD LIBOR -0.25%	Performance of Russell Midcap Growth Total Return Index	Morgan Stanley	19-May-20	(3,037)
USD	1,798,114	1-month USD LIBOR -0.25%	Performance of S&P North American Technology Software Index	Morgan Stanley	19-May-20	(12,134)
USD	122,930	1-month USD LIBOR -0.25%	Performance of Standard & Poors United States Index	Morgan Stanley	19-May-20	(1,511)
USD	1,842,261	1-month USD LIBOR -0.30%	Performance of S&P North USA Technology Total Return Index	Morgan Stanley	19-May-20	(33,345)
USD	42,258	1-month USD LIBOR -0.35%	Performance of Consumer Discretionary Select Sector Total Return Index	Morgan Stanley	19-May-20	(716)
USD	1,211,127	1-month USD LIBOR -0.35%	Performance of Russell Midcap Growth Total Return Index	Morgan Stanley	19-May-20	(9,232)
USD	1,878,875	1-month USD LIBOR -0.35%	Performance of S&P MidCap 400 Total Return Index	Morgan Stanley	19-May-20	(22,758)
USD	711,412	1-month USD LIBOR -0.35%	Performance of S&P SmallCap 600 Growth Index	Morgan Stanley	19-May-20	(10,358)
USD	6,017,075	1-month USD LIBOR -0.40%	Performance of S&P SmallCap 600 Growth Index	Morgan Stanley	19-May-20	(87,783)
USD	3,070,843	1-month USD LIBOR -0.40%	Performance of S&P SmallCap 600 Total Return Index	Morgan Stanley	19-May-20	(42,045)
USD	1,134,978	1-month USD LIBOR -0.45%	Performance of Russell Midcap Growth Total Return Index	Morgan Stanley	19-May-20	(8,698)
USD	570,720	1-month USD LIBOR -0.50%	Performance of DB Hybrid Basket 01 Index	Morgan Stanley	19-May-20	(15,129)
USD	335,462	1-month USD LIBOR -0.60%	Performance of Philadelphia Stock Exchange Semiconductor Index	Morgan Stanley	19-May-20	(6,559)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	237,421	1-month USD LIBOR -0.60%	Performance of Russell 2000 Total Return Growth Index	Morgan Stanley	19-May-20	(2,489)
USD	1,207,664	1-month USD LIBOR -0.65%	Performance of Philadelphia Stock Exchange Semiconductor Index	Morgan Stanley	19-May-20	(23,637)
USD	4,916,901	1-month USD LIBOR -1.00%	Performance of Russell 2000 Total Return Growth Index	Morgan Stanley	19-May-20	(52,407)
USD	2,842,502	1-month USD LIBOR -1.00%	Performance of S&P 500 High Beta Total Return Index	Morgan Stanley	19-May-20	(59,050)
USD	1,998,635	1-month USD LIBOR -3.50%	Performance of S&P 500 High Beta Total Return Index	Morgan Stanley	19-May-20	(43,601)
USD	228,461	1-month USD LIBOR -0.25%	Performance of NASDAQ 100 Total Return Index	Morgan Stanley	20-May-20	(4,249)
USD	301,606	1-month USD LIBOR -0.25%	Performance of S&P North American Technology Software Index	Morgan Stanley	20-May-20	(2,063)
USD	97,905	1-month USD LIBOR -0.35%	Performance of Russell Midcap Growth Total Return Index	Morgan Stanley	20-May-20	(760)
USD	9,348	1-month USD LIBOR -0.35%	Performance of S&P MidCap 400 Total Return Index	Morgan Stanley	20-May-20	(114)
USD	589,722	1-month USD LIBOR -1.00%	Performance of Russell 2000 Total Return Growth Index	Morgan Stanley	20-May-20	(6,296)
EUR	2,101,985	Performance of EDP Renovaveis SA	EUR-EONIA +0.65%	Morgan Stanley	04-Sep-20	645,236
EUR	6,187,817	Performance of Grandvision NV	EUR-EONIA +0.65%	Morgan Stanley	04-Sep-20	7,722
EUR	987,957	Performance of Telefonica SA	EUR-EONIA +0.65%	Morgan Stanley	04-Sep-20	(143,161)
USD	9,165,263	Performance of Allergan PLC	USD-FED EFF +0.40%	Morgan Stanley	08-Sep-20	1,202,117
USD	2,907,229	Performance of Anixter International Inc.	USD-FED EFF +0.40%	Morgan Stanley	08-Sep-20	110,797
USD	5,870,576	Performance of Caesars Entertainment Corp.	USD-FED EFF +0.40%	Morgan Stanley	08-Sep-20	874,866
USD	1,960,512	Performance of Liberty Property Trust	USD-FED EFF +0.40%	Morgan Stanley	08-Sep-20	(32,658)
USD	6,283,480	Performance of United Technologies Corp.	USD-FED EFF +0.40%	Morgan Stanley	08-Sep-20	837,027
USD	9,256,777	Performance of WellCare Health Plans Inc.	USD-FED EFF +0.40%	Morgan Stanley	08-Sep-20	1,063,221
USD	1,334,940	Performance of Builders FirstSource Inc.	USD-FED EFF +0.50%	Morgan Stanley	22-Sep-20	142,373
USD	8,249,632	Performance of Hess Corp.	USD-FED EFF +0.50%	Morgan Stanley	22-Sep-20	31,080
USD	7,586,683	Performance of Knight-Swift transportation Holdings Inc.	USD-FED EFF +0.50%	Morgan Stanley	22-Sep-20	583,747
USD	4,406,330	Performance of NVR Inc.	USD-FED EFF +0.50%	Morgan Stanley	22-Sep-20	1,233,386
USD	8,941,337	Performance of Rio Tinto PLC, ADR	USD-FED EFF +0.50%	Morgan Stanley	22-Sep-20	1,141,501
USD	2,185,642	USD-FED EFF -0.35%	Performance of Air Products and Chemicals Inc.	Morgan Stanley	22-Sep-20	(84,423)
USD	427,149	USD-FED EFF -0.35%	Performance of American Water Works Co. Inc.	Morgan Stanley	22-Sep-20	(10,878)
USD	1,571,028	USD-FED EFF -0.35%	Performance of Apple Inc.	Morgan Stanley	22-Sep-20	(512,294)
USD	3,204,076	USD-FED EFF -0.35%	Performance of Avis Budget Group Inc.	Morgan Stanley	22-Sep-20	(259,323)
USD	915,644	USD-FED EFF -0.35%	Performance of C.H. Robinson Worldwide Inc.	Morgan Stanley	22-Sep-20	(32,983)
USD	730,922	USD-FED EFF -0.35%	Performance of Campbell Soup Co.	Morgan Stanley	22-Sep-20	(36,589)
USD	468,757	USD-FED EFF -0.35%	Performance of Diamondback Energy Inc.	Morgan Stanley	22-Sep-20	(28,388)
USD	868,018	USD-FED EFF -0.35%	Performance of Dow Inc.	Morgan Stanley	22-Sep-20	(120,082)
USD	807,613	USD-FED EFF -0.35%	Performance of FedEx Corp.	Morgan Stanley	22-Sep-20	4,327
USD	1,125,434	USD-FED EFF -0.35%	Performance of GATX Corp.	Morgan Stanley	22-Sep-20	(53,804)
USD	274,564	USD-FED EFF -0.35%	Performance of Kaiser Aluminum Corp.	Morgan Stanley	22-Sep-20	(53,910)
USD	2,113,354	USD-FED EFF -0.35%	Performance of Kennametal Inc.	Morgan Stanley	22-Sep-20	(373,107)
USD	804,829	USD-FED EFF -0.35%	Performance of Mondelez International Inc., A	Morgan Stanley	22-Sep-20	(110,131)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	2,114,345	USD-FED EFF -0.35%	Performance of MSPSMLP Index	Morgan Stanley	22-Sep-20	(267,512)
USD	238,832	USD-FED EFF -0.35%	Performance of MSPSSPY Index	Morgan Stanley	22-Sep-20	(7,908)
USD	423,354	USD-FED EFF -0.35%	Performance of Nutanix Inc., A	Morgan Stanley	22-Sep-20	(6,364)
USD	1,061,607	USD-FED EFF -0.35%	Performance of PulteGroup Inc.	Morgan Stanley	22-Sep-20	(18,652)
USD	781,556	USD-FED EFF -0.35%	Performance of SAIA Inc.	Morgan Stanley	22-Sep-20	(112)
USD	703,729	USD-FED EFF -0.35%	Performance of Spirit AeroSystems Holdings Inc.	Morgan Stanley	22-Sep-20	149,457
USD	1,154,882	USD-FED EFF -0.35%	Performance of Spirit Airlines Inc.	Morgan Stanley	22-Sep-20	(62,225)
USD	766,047	USD-FED EFF -0.35%	Performance of Starbucks Corp.	Morgan Stanley	22-Sep-20	64,073
USD	1,011,448	USD-FED EFF -0.35%	Performance of Terex Corp.	Morgan Stanley	22-Sep-20	(69,828)
USD	4,497,443	USD-FED EFF -0.35%	Performance of The Boeing Co.	Morgan Stanley	22-Sep-20	280,357
USD	102,739	USD-FED EFF -0.35%	Performance of The Hershey Co.	Morgan Stanley	22-Sep-20	1,880
USD	805,980	USD-FED EFF -0.35%	Performance of The Procter & Gamble Co.	Morgan Stanley	22-Sep-20	(21,730)
USD	1,293,123	USD-FED EFF -0.35%	Performance of Toll Brothers Inc.	Morgan Stanley	22-Sep-20	(3,168)
USD	262,525	USD-FED EFF -0.35%	Performance of Wayfair Inc., A	Morgan Stanley	22-Sep-20	134,764
USD	2,092,842	USD-FED EFF -0.35%	Performance of XPO Logistics Inc.	Morgan Stanley	22-Sep-20	(173,567)
USD	1,294,464	USD-FED EFF -0.45%	Performance of MSPSXOP Index	Morgan Stanley	22-Sep-20	(156,217)
EUR	352,294	EUR-EONIA -0.40%	Performance of Aroundtown SA	Morgan Stanley	29-Sep-20	(8,706)
EUR	2,342,234	Performance of Altran Technologies SA	EUR-EONIA +0.65%	Morgan Stanley	29-Sep-20	(32,240)
EUR	49,989	Performance of Axel Springer SE	EUR-EONIA +0.65%	Morgan Stanley	29-Sep-20	472
EUR	1,657,871	Performance of Innogy SE, Reg S	EUR-EONIA +0.65%	Morgan Stanley	29-Sep-20	250,423
EUR	6,563,336	Performance of McKesson Europe AG	EUR-EONIA +0.65%	Morgan Stanley	29-Sep-20	(66,965)
EUR	411,240	Performance of QIAGEN NV	EUR-EONIA +0.65%	Morgan Stanley	29-Sep-20	(103,064)
EUR	348,712	Performance of TLG Immobilien AG	EUR-EONIA +0.65%	Morgan Stanley	29-Sep-20	6,451
GBP	2,195,958	GBP-SONIA -0.35%	Performance of Flutter Entertainment PLC	Morgan Stanley	01-Oct-20	(522,759)
GBP	715,641	Performance of Just Eat PLC	GBP-SONIA +0.65%	Morgan Stanley	01-Oct-20	47,156
GBP	2,278,095	Performance of Vodafone Group PLC	GBP-SONIA +0.65%	Morgan Stanley	01-Oct-20	257,417
USD	3,676,004	USD-FED EFF -0.35%	Performance of AbbVie Inc.	Morgan Stanley	10-Nov-20	(893,573)
USD	2,346,821	USD-FED EFF -0.35%	Performance of Carnival Corp.	Morgan Stanley	10-Nov-20	(2,508)
USD	5,956,995	USD-FED EFF -0.35%	Performance of Centene Corp.	Morgan Stanley	10-Nov-20	(994,281)
USD	2,314,390	USD-FED EFF -0.35%	Performance of Eldorado Resorts Inc.	Morgan Stanley	10-Nov-20	(759,995)
USD	1,964,467	USD-FED EFF -0.35%	Performance of Prologis Inc.	Morgan Stanley	10-Nov-20	39,809
USD	3,073,284	USD-FED EFF -0.35%	Performance of Raytheon Co.	Morgan Stanley	10-Nov-20	(158,261)
USD	449,345	USD-FED EFF -0.35%	Performance of WESCO International Inc.	Morgan Stanley	10-Nov-20	(31,492)
CAD	2,373,279	DISC -0.35%	Performance of Westshore Terminals Investment Corp.	Morgan Stanley	12-Jan-21	52,761
GBP	717,222	GBP-SONIA -0.35%	Performance of Glencore Xstrata PLC	Morgan Stanley	20-Jan-21	63,547
GBP	4,235,590	Performance of Anglo American PLC	1-month GBP LIBOR +0.50%	Morgan Stanley	20-Jan-21	358,346
GBP	2,544,066	Performance of Ashtead Group PLC	1-month GBP LIBOR +0.50%	Morgan Stanley	20-Jan-21	244,083
AUD	4,319,743	Performance of Fortescue Metals Group Ltd.	1-month BBSW +0.55%	Morgan Stanley	29-Jan-21	390,521
CHF	1,280,283	CHF-SARON -0.88%	Performance of Stadler Rail AG	Morgan Stanley	08-Feb-21	(166,630)
USD	2,301,776	Performance of Carnival PLC	USD-FED EFF +0.65%	Morgan Stanley	17-Mar-21	(43,016)
USD	1,421,925	Performance of Sophos Group PLC, Reg S	USD-FED EFF +0.65%	Morgan Stanley	17-Mar-21	15,328
CHF	1,419,389	CHF-SARON -0.35%	Performance of Swisscom AG	Morgan Stanley	13-Oct-21	12,589
EUR	1,390,633	EUR-EONIA -0.35%	Performance of Hannover Rueck SE	Morgan Stanley	13-Oct-21	(31,686)
EUR	3,004,328	EUR-EONIA -0.40%	Performance of Colruyt SA	Morgan Stanley	13-Oct-21	227,660
EUR	746,039	EUR-EONIA -0.40%	Performance of Elisa OYJ	Morgan Stanley	13-Oct-21	(9,006)
GBP	310,156	GBP-SONIA -0.30%	Performance of JD Sports Fashion PLC	Morgan Stanley	13-Oct-21	(17,099)
GBP	629,757	GBP-SONIA -0.30%	Performance of Marks & Spencer Group PLC	Morgan Stanley	13-Oct-21	(42,979)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
GBP	1,022,523	GBP-SONIA -0.30%	Performance of Next PLC	Morgan Stanley	13-Oct-21	(39,274)
EUR	1,895,053	Performance of Anima Holding SpA, Reg S	1-month EUR LIBOR +0.40%	Morgan Stanley	13-Oct-21	(7,390)
GBP	1,288,159	Performance of Barclays PLC	1-month GBP LIBOR +0.40%	Morgan Stanley	13-Oct-21	90,235
EUR	3,624,719	Performance of BNP Paribas SA	1-month EUR LIBOR +0.40%	Morgan Stanley	13-Oct-21	197,020
EUR	1,363,804	Performance of Bureau Veritas SA	1-month EUR LIBOR +0.40%	Morgan Stanley	13-Oct-21	(7,235)
GBP	1,246,669	Performance of Croda International PLC	1-month GBP LIBOR +0.40%	Morgan Stanley	13-Oct-21	87,727
EUR	6,132,887	Performance of Danone SA	1-month EUR LIBOR +0.40%	Morgan Stanley	13-Oct-21	18,618
EUR	2,518,937	Performance of Eurofins Scientific SE	1-month EUR LIBOR +0.40%	Morgan Stanley	13-Oct-21	-
GBP	1,744,849	Performance of Frasers Group PLC	1-month GBP LIBOR +0.40%	Morgan Stanley	13-Oct-21	562,436
GBP	820,969	Performance of Hikma Pharmaceuticals PLC	1-month GBP LIBOR +0.40%	Morgan Stanley	13-Oct-21	26,217
EUR	5,506,420	Performance of Iliad SA	1-month EUR LIBOR +0.40%	Morgan Stanley	13-Oct-21	64,144
GBP	3,707,340	Performance of ITV PLC	1-month GBP LIBOR +0.40%	Morgan Stanley	13-Oct-21	261,798
EUR	1,383,998	Performance of Kering SA	1-month EUR LIBOR +0.40%	Morgan Stanley	13-Oct-21	102,929
GBP	1,930,500	Performance of RSA Insurance Group PLC	1-month GBP LIBOR +0.40%	Morgan Stanley	13-Oct-21	92,231
EUR	2,061,367	Performance of Ryanair Holdings PLC	1-month EUR LIBOR +0.40%	Morgan Stanley	13-Oct-21	99,570
GBP	1,981,651	Performance of Smiths Group PLC	1-month GBP LIBOR +0.40%	Morgan Stanley	13-Oct-21	136,146
EUR	2,846,805	Performance of Societe Generale SA	1-month EUR LIBOR +0.40%	Morgan Stanley	13-Oct-21	190,988
GBP	2,090,253	Performance of The Stars Group Inc.	GBP-SONIA +0.40%	Morgan Stanley	19-Oct-21	561,625
SEK	13,349,981	1-week SEK STIBOR -0.40%	Performance of Hennes & Mauritz AB, B	Morgan Stanley	10-Nov-21	7,632
HKD	5,311,432	Performance of China Agri-Industries Holdings Ltd.	1-month HKD LIBOR +0.55%	Morgan Stanley	24-Nov-21	(1,757)
JPY	56,068,560	Performance of Hitachi High-Technologies Corp.	1-month JPY LIBOR +0.55%	Morgan Stanley	24-Nov-21	60,569
HKD	1,780,486	Performance of Huaneng Renewables Corp. Ltd., H	1-month HKD LIBOR +0.55%	Morgan Stanley	24-Nov-21	3,191
JPY	237,037,100	Performance of Line Corp.	1-month JPY LIBOR +0.55%	Morgan Stanley	24-Nov-21	58,339
JPY	16,064	Performance of Mitsubishi Tanabe Pharma Corp.	1-month JPY LIBOR +0.55%	Morgan Stanley	24-Nov-21	27
DKK	5,073,024	1-week DKK LIBOR -0.50%	Performance of A.P. Moeller-Maersk AS, B	Morgan Stanley	29-Nov-21	(5,000)
ZAR	4,378,191	ZAR-SABOR -1.00%	Performance of Kumba Iron Ore Ltd.	Morgan Stanley	08-Dec-21	(15,533)
SEK	25,715,995	Performance of Millicom International Cellular SA, IDR	1-week SEK STIBOR +0.65%	Morgan Stanley	21-Dec-21	9,344
AUD	2,221,450	Performance of Caltex Australia Ltd.	1-month BBSW +0.55%	Morgan Stanley	22-Dec-21	(19,110)
SGD	3,159,911	Performance of Keppel Corp. Ltd.	1-month SGD LIBOR +0.55%	Morgan Stanley	22-Dec-21	2,490
						<u>640,953</u>

Franklin K2 Long Short Credit Fund

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
IDR	4,018,000,000	Performance of Indonesia Treasury Bond, senior bond, 8.125%, 05/15/24	3-month USD LIBOR +6.00%	Bank of America	15-Apr-20	2,762
IDR	566,000,000	Performance of Indonesia Treasury Bond, senior note, 8.125%, 05/15/24	3-month USD LIBOR +6.00%	Bank of America	22-Jun-20	2,176
USD	630,713	Performance of Energy Transfer Operating LP	1-month USD LIBOR +0.50%	Bank of America	12-Nov-20	17,833
USD	492,956	Performance of Energy Transfer Operating LP	1-month USD LIBOR +0.65%	Citigroup	22-Jun-20	(16,714)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 10 — Open positions on total return swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Long Short Credit Fund (continued)

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
EGP	3,075,000	Performance of Egypt Treasury Bills, 0.00%, 05/12/20	0.00%	Deutsche Bank	12-May-20	2,380
IDR	766,000,000	Performance of Indonesia Treasury Bond, senior note, 8.125%, 05/15/24	3-month USD LIBOR +6.00%	Deutsche Bank	17-May-24	2,882
IDR	4,464,000,000	Performance of Indonesia Treasury Bond, senior note, 8.25%, 06/15/32	3-month USD LIBOR +6.00%	Deutsche Bank	17-Jun-32	9,842
IDR	2,284,000,000	Performance of Government of Indonesia, senior bond, 7.375%, 05/15/48	3-month USD LIBOR +6.00%	Deutsche Bank	19-May-48	4,188
USD	21,402	Performance of Clearway Energy Inc., A	1-month USD LIBOR +0.40%	Goldman Sachs	19-Oct-20	494
USD	3,547	Performance of Clearway Energy Inc., A	1-month USD LIBOR +0.40%	Goldman Sachs	21-Oct-20	73
USD	4,184	Performance of Clearway Energy Inc., A	1-month USD LIBOR +0.40%	Goldman Sachs	22-Oct-20	44
USD	3,155	Performance of Clearway Energy Inc., A	1-month USD LIBOR +0.40%	Goldman Sachs	23-Oct-20	20
USD	6,081	Performance of Clearway Energy Inc., A	1-month USD LIBOR +0.40%	Goldman Sachs	26-Oct-20	-
USD	6,028	Performance of Clearway Energy Inc., A	1-month USD LIBOR +0.40%	Goldman Sachs	28-Oct-20	9
USD	36,397	Performance of Clearway Energy Inc., A	1-month USD LIBOR +0.40%	Goldman Sachs	02-Nov-20	1,981
						27,970

Franklin Strategic Income Fund

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	21,000,000	Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1	3-month USD LIBOR	Credit Suisse	20-Mar-20	942,899
USD	33,900,000	Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1	3-month USD LIBOR	Goldman Sachs	20-Mar-20	1,666,495
USD	38,900,000	Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1	3-month USD LIBOR	Goldman Sachs	20-Sep-20	130,778
						2,740,172

Franklin U.S. Low Duration Fund

Trading currency	Notional amount	Fund receives	Fund pays	Counterparty	Maturity date	Unrealised profit/(loss) USD
USD	7,440,000	Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1	3-month USD LIBOR	Barclays	20-Jun-20	159,797
USD	9,200,000	Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1	3-month USD LIBOR	Credit Suisse	20-Mar-20	413,080
USD	14,700,000	Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1	3-month USD LIBOR	Goldman Sachs	20-Mar-20	722,639
USD	7,500,000	Performance of Markit iBoxx USD Liquid Leveraged Loans Index Series 1 Version 1	3-month USD LIBOR	Goldman Sachs	20-Sep-20	25,214
						1,320,730

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 11 — Open positions on credit default swap contracts

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Flexible Alpha Bond Fund

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Trading currency	Market value USD	Unrealised profit/(loss) USD
2,850,000	Boyd Gaming Corp., senior sub. bond, 7.125%, 02/01/16, Jun. 2022	5.00	Barclays	Buy	USD	(331,301)	171,441
1,600,000	Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2023	1.00	Barclays	Buy	USD	(22,249)	(39,383)
5,200,000	Diamond Offshore Drilling Inc., senior note, 3.45%, 11/01/23, Sep. 2025	5.00	BNP Paribas	Buy	USD	343,365	265,365
810,000	Avon Products Inc., senior bond, 5.00%, 03/15/23, Mar. 2023	5.00	Citigroup	Buy	USD	(110,514)	(28,721)
1,150,000	Nabors Industries Inc., senior note, 5.50%, 01/15/23, Dec. 2021	1.00	Citigroup	Buy	USD	40,366	(11,526)
2,350,000	Ally Financial Inc., senior note, 7.50%, 09/15/20, Dec. 2024	5.00	JPMorgan	Buy	USD	(472,814)	(11,505)
1,000,000	Boyd Gaming Corp., senior sub. bond, 7.125%, 02/01/16, Jun. 2022	5.00	JPMorgan	Buy	USD	(116,246)	56,127
950,000	KB Home, senior note, 7.00%, 12/15/21, Mar. 2020	5.00	JPMorgan	Buy	USD	(10,276)	90,947
740,000	Navient Corp., senior note, 5.50%, 01/25/23, Mar. 2020	5.00	JPMorgan	Buy	USD	(7,834)	48,605
4,250,000	Energy Transfer LP, senior secured bond, first lien, 5.875%, 01/15/24, Dec. 2020	5.00	Morgan Stanley	Buy	USD	(201,571)	352,839
1,600,000	Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2023	1.00	Barclays	Sell	USD	2,112	77,244
770,000	BNP Paribas Bespoke Bordeaux 7-10% Tranche Index, Jun. 2020	2.10	BNP Paribas	Sell	USD	5,768	5,768
300,000	BNP Paribas Bespoke Rodez 5-7% Mezz Tranche Index, Dec. 2020	3.20	BNP Paribas	Sell	USD	7,016	7,016
600,000	BNP Paribas Bespoke Rodez 5-7% Tranche Index, Dec. 2020	2.00	BNP Paribas	Sell	USD	6,896	6,896
640,000	Citibank Bespoke Palma 5-7% Tranche Index, Jun. 2021	2.30	Citigroup	Sell	USD	12,670	12,670
800,000	Citibank Bespoke Phoenix 5-7% Tranche Index, Dec. 2021	2.90	Citigroup	Sell	USD	25,644	25,644
1,025,000	Government of Argentina, senior note, 7.50%, 04/22/26, Dec. 2021	5.00	Citigroup	Sell	USD	(558,279)	42,106
865,000	Government of Indonesia, senior note, Reg S, 3.70%, 01/08/22, Dec. 2024	1.00	Citigroup	Sell	USD	15,241	9,299
560,000	Government of Russia, senior bond, Reg S, 7.50%, 03/31/30, Dec. 2024	1.00	Citigroup	Sell	USD	11,854	6,026
1,250,000	Government of Spain, senior bond, Reg S, 5.01%, 11/21/44, Dec. 2024	1.00	Citigroup	Sell	USD	34,907	(2,436)
10,920,000	MCDX.NA.31, Dec. 2023	1.00	Citigroup	Sell	USD	189,150	79,761
350,000	Nabors Industries Inc., senior note, 5.50%, 01/15/23, Dec. 2021	1.00	Citigroup	Sell	USD	(47,327)	13,585
800,000	Nabors Industries Inc., senior note, 5.50%, 01/15/23, Dec. 2023	1.00	Citigroup	Sell	USD	(108,175)	6,517
2,350,000	Morgan Stanley, senior note, 3.75%, 02/25/23, Dec. 2024	1.00	JPMorgan	Sell	USD	57,430	10,768
2,350,000	The Goldman Sachs Group Inc., senior note, 2.908% to 06/05/22, FRN thereafter, 06/05/23, Dec. 2024	1.00	JPMorgan	Sell	USD	53,923	11,409
850,000	Morgan Stanley Bespoke Pecan 5-10% Mezz Tranche CDX, Dec. 2021	4.10	Morgan Stanley	Sell	USD	35,743	35,743
850,000	Morgan Stanley Bespoke Pecan 5-10% Mezz Tranche CDX, Dec. 2021	3.98	Morgan Stanley	Sell	USD	35,551	35,552
						(1,108,950)	1,277,757

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 11 — Open positions on credit default swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Trading currency	Market value USD	Unrealised profit/(loss) USD
375,000	Casino Guichard Perrachon SA, senior note, Reg S, 1.865%, 06/13/22, Dec. 2024	5.00	Barclays	Buy	EUR	31,789	(479)
3,900,000	CMBX.NA.A.11, Nov. 2054	2.00	Barclays	Buy	USD	28,759	10,130
5,800,000	CMBX.NA.A.12, Aug. 2061	2.00	Barclays	Buy	USD	(22,928)	13,841
1,281,000	Hertz Corp., senior note, 144A, 5.50%, 10/15/24, Dec. 2024	5.00	Barclays	Buy	USD	(115,223)	8,373
1,201,000	Hertz Corp., senior note, 5.875%, 10/15/20, Dec. 2021	5.00	Barclays	Buy	USD	(102,012)	11,568
640,000	K. Hovnanian Enterprises Inc., senior note, 144A, 7.00%, 01/15/19, Dec. 2024	5.00	Barclays	Buy	USD	159,916	(19,728)
512,000	NRG Energy Inc., senior note, 6.25%, 05/01/24, Jun. 2024	5.00	Barclays	Buy	USD	(95,677)	4,384
960,000	Simon Property Group LP, senior bond, 4.375%, 03/01/21, Dec. 2024	1.00	Barclays	Buy	USD	(26,671)	1,155
709,000	DISH DBS Corp., senior bond, 6.75%, 06/01/21, Jun. 2025	5.00	Citigroup	Buy	USD	(38,371)	(3,225)
384,000	MBIA Inc., senior bond, 6.625%, 10/01/28, Dec. 2024	5.00	Citigroup	Buy	USD	(65,267)	6,778
606,000	MBIA Inc., senior bond, 6.625%, 10/01/28, Jun. 2021	5.00	Citigroup	Buy	USD	(41,588)	7,468
171,500,000	SoftBank Group Corp., senior note, 1.689%, 11/27/20, Dec. 2024	1.00	Citigroup	Buy	JPY	80,921	(8,966)
227,000	Alice Luxembourg SA, senior note, Reg S, 7.25%, 05/15/22, Dec. 2024	5.00	Goldman Sachs	Buy	EUR	(27,393)	263
1,900,000	CMBX.NA.A.11, Nov. 2054	2.00	Goldman Sachs	Buy	USD	14,011	4,935
327,000	Intrum Justitia AB, senior note, Reg S, 3.125%, 07/15/24, Dec. 2024	5.00	Goldman Sachs	Buy	EUR	(42,695)	(5,554)
2,049,000	Kohl's Corp., senior note, 4.25%, 07/17/25, Dec. 2024	1.00	Goldman Sachs	Buy	USD	14,701	(26,172)
627,000	Staples Inc., senior note, 144A, 10.75%, 04/15/27, Jun. 2025	5.00	Goldman Sachs	Buy	USD	7,873	1,744
217,000	Telecom Italia SpA, senior note, Reg S, 3.625%, 01/19/24, Dec. 2024	1.00	Goldman Sachs	Buy	EUR	3,209	(2,382)
350,000	Transocean Inc., senior bond, 4.30%, 10/15/22, Dec. 2024	5.00	Goldman Sachs	Buy	USD	11,015	(38,666)
225,000	Casino Guichard Perrachon SA, senior note, Reg S, 1.865%, 06/13/22, Dec. 2024	5.00	JPMorgan	Buy	EUR	19,073	2,348
3,700,000	CDX.NA.HY.33, Version 1, Dec. 2024	5.00	JPMorgan	Buy	USD	359,080	107,007
389,000	Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2024	1.00	JPMorgan	Buy	USD	2,173	(997)
3,287,326	Government of Korea, senior note, 2.75%, 01/19/27, Jun. 2024	1.00	JPMorgan	Buy	USD	(115,961)	(115,961)
3,161,000	Government of Mexico, senior note, 4.15%, 03/28/27, Dec. 2023	1.00	JPMorgan	Buy	USD	(54,613)	(54,613)
3,173,000	Government of Mexico, senior note, 4.15%, 03/28/27, Jun. 2023	1.00	JPMorgan	Buy	USD	(55,312)	(55,312)
1,557,000	Government of South Africa, 5.50%, 03/09/20, Dec. 2022	1.00	JPMorgan	Buy	USD	2,850	2,850
724,000	Government of South Africa, 5.50%, 03/09/20, Jun. 2022	1.00	JPMorgan	Buy	USD	(814)	(814)
5,690,000	Government of South Africa, 5.50%, 03/09/20, Jun. 2024	1.00	JPMorgan	Buy	USD	118,320	118,320
613,000	Government of Turkey, senior bond, 11.875%, 01/15/30, Dec. 2022	1.00	JPMorgan	Buy	USD	20,242	20,242
1,774,000	Government of Turkey, senior bond, 11.875%, 01/15/30, Sep. 2020	1.00	JPMorgan	Buy	USD	(3,037)	(140,691)
3,200,000	iTRAXX Europe S32, Main, Version 1, Dec. 2024	1.00	JPMorgan	Buy	EUR	58,535	30,451
218,000	Kimco Realty Corp., senior note, 3.30%, 02/01/25, Jun. 2024	1.00	JPMorgan	Buy	USD	(1,235)	(829)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 11 — Open positions on credit default swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Trading currency	Market value USD	Unrealised profit/(loss) USD
960,000	Lloyds Banking Group PLC, sub. note, 4.50%, 11/04/24, Dec. 2024	1.00	JPMorgan	Buy	EUR	(4,905)	(7,171)
112,000	Staples Inc., senior note, 144A, 10.75%, 04/15/27, Dec. 2024	5.00	JPMorgan	Buy	USD	(1,273)	(2,174)
1,269,000	The Neiman Marcus Group LLC, senior secured bond, first lien, 7.125%, 06/01/28, Jun. 2024	5.00	JPMorgan	Buy	USD	890,690	(91,925)
772,000	Transocean Inc., senior bond, 4.30%, 10/15/22, Dec. 2024	5.00	JPMorgan	Buy	USD	24,296	(99,760)
705,000	Enel SpA, senior bond, Reg S, 5.25%, 05/20/24, Dec. 2023	1.00	Morgan Stanley	Buy	EUR	(18,203)	(22,611)
224,000	Staples Inc., senior note, 144A, 10.75%, 04/15/27, Dec. 2024	5.00	Morgan Stanley	Buy	USD	(2,546)	(5,814)
						1,011,729	(351,987)

Franklin K2 Long Short Credit Fund

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Trading currency	Market value USD	Unrealised profit/(loss) USD
161,000	Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2024	1.00	Bank of America	Buy	USD	899	(587)
198,000	Lloyds Bank PLC, 0.0001%, 02/20/49, Dec. 2022	1.00	Bank of America	Buy	EUR	(3,841)	(1,131)
100,000	Casino Guichard Perrachon SA, senior note, Reg S, 1.865%, 06/13/22, Dec. 2024	5.00	Barclays	Buy	EUR	8,477	(69)
45,000	Centurylink Inc., senior note, 6.15%, 09/15/19, Dec. 2023	1.00	Barclays	Buy	USD	838	(3,812)
102,000	Hertz Corp., senior note, 5.875%, 10/15/20, Dec. 2021	5.00	Barclays	Buy	USD	(8,664)	(6,461)
58,000	Hertz Corp., senior note, 5.875%, 10/15/20, Jun. 2020	5.00	Barclays	Buy	USD	(1,372)	(1,025)
93,000	K. Hovnanian Enterprises Inc., senior note, 144A, 7.00%, 01/15/19, Dec. 2024	5.00	Barclays	Buy	USD	23,238	(7,413)
54,000	K. Hovnanian Enterprises Inc., senior note, Reg S, 10.00%, 07/15/22, Jun. 2024	5.00	Barclays	Buy	USD	12,606	(10,952)
9,512,000	SoftBank Group Corp., senior note, 1.689%, 11/27/20, Dec. 2023	1.00	Barclays	Buy	JPY	2,429	(1,155)
28,536,000	SoftBank Group Corp., senior note, 1.689%, 11/27/20, Jun. 2024	1.00	Barclays	Buy	JPY	10,419	1,024
90,000	Telecom Italia SpA, senior note, Reg S, 3.625%, 01/19/24, Dec. 2024	1.00	Barclays	Buy	EUR	1,331	(2,613)
14,000	Transocean Inc., senior bond, 4.30%, 10/15/22, Dec. 2024	5.00	Barclays	Buy	USD	441	(2,324)
27,000	Centurylink Inc., senior note, 6.15%, 09/15/19, Dec. 2023	1.00	Citigroup	Buy	USD	503	(2,211)
294,000	DISH DBS Corp., senior bond, 6.75%, 06/01/21, Jun. 2025	5.00	Citigroup	Buy	USD	(15,911)	(1,337)
852,000	Kohl's Corp., senior note, 4.25%, 07/17/25, Dec. 2024	1.00	Citigroup	Buy	USD	6,113	(5,296)
14,268,000	SoftBank Group Corp., senior note, 1.689%, 11/27/20, Jun. 2024	1.00	Citigroup	Buy	JPY	5,210	996
143,000	NRG Energy Inc., senior note, 6.25%, 05/01/24, Jun. 2024	5.00	Credit Suisse	Buy	USD	(26,722)	(772)
94,000	Altice Luxembourg SA, senior note, Reg S, 7.25%, 05/15/22, Dec. 2024	5.00	Goldman Sachs	Buy	EUR	(11,343)	(2,332)
270,000	Hertz Corp., senior note, 144A, 5.50%, 10/15/24, Dec. 2023	5.00	Goldman Sachs	Buy	USD	(29,194)	(1,989)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 11 — Open positions on credit default swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Long Short Credit Fund (continued)

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Trading currency	Market value USD	Unrealised profit/(loss) USD
292,000	Hertz Corp., senior note, 144A, 5.50%, 10/15/24, Dec. 2024	5.00	Goldman Sachs	Buy	USD	(26,265)	(5,470)
365,000	Hertz Corp., senior note, 5.875%, 10/15/20, Dec. 2021	5.00	Goldman Sachs	Buy	USD	(31,004)	(34,562)
56,000	Hertz Corp., senior note, 5.875%, 10/15/20, Jun. 2020	5.00	Goldman Sachs	Buy	USD	(1,325)	(1,262)
135,000	Intrum Justitia AB, senior note, Reg S, 3.125%, 07/15/24, Dec. 2024	5.00	Goldman Sachs	Buy	EUR	(17,626)	(2,688)
55,000	K. Hovnanian Enterprises Inc., secured note, second lien, 144A, 10.50%, 07/15/24, Sep. 2024	5.00	Goldman Sachs	Buy	USD	13,307	(6,440)
46,000	K. Hovnanian Enterprises Inc., senior note, 144A, 7.00%, 01/15/19, Dec. 2024	5.00	Goldman Sachs	Buy	USD	11,494	(3,667)
92,000	Lloyds Bank PLC, 0.0001%, 02/20/49, Jun. 2024	1.00	Goldman Sachs	Buy	EUR	(1,650)	(2,396)
65,200	Nordstrom Inc., senior bond, 6.95%, 03/15/28, Jun. 2024	1.00	Goldman Sachs	Buy	USD	(153)	(3,653)
64,000	NRG Energy Inc., senior note, 6.25%, 05/01/24, Jun. 2024	5.00	Goldman Sachs	Buy	USD	(11,960)	(160)
19,024,000	SoftBank Group Corp., senior note, 1.689%, 11/27/20, Dec. 2023	1.00	Goldman Sachs	Buy	JPY	4,858	(2,797)
260,000	Staples Inc., senior note, 144A, 10.75%, 04/15/27, Jun. 2025	5.00	Goldman Sachs	Buy	USD	3,265	(1,584)
287,000	Transocean Inc., senior bond, 4.30%, 10/15/22, Dec. 2024	5.00	Goldman Sachs	Buy	USD	9,033	(18,911)
29,000	Transocean Inc., senior bond, 4.30%, 10/15/22, Jun. 2023	5.00	Goldman Sachs	Buy	USD	(416)	1,695
300,000	Casino Guichard Perrachon SA, senior note, Reg S, 1.865%, 06/13/22, Dec. 2024	5.00	JPMorgan	Buy	EUR	25,431	2,262
2,350,000	CDX.NA.HY.27, Version 8, Dec. 2021	5.00	JPMorgan	Buy	USD	(112,165)	(112,165)
1,500,000	CDX.NA.HY.28, Version 6, Jun. 2022	5.00	JPMorgan	Buy	USD	(92,240)	(92,239)
1,270,000	CDX.NA.HY.32, Version 2, Jun. 2024	5.00	JPMorgan	Buy	USD	(125,050)	(40,256)
193,000	Government of Mexico, senior note, 4.15%, 03/28/27, Dec. 2023	1.00	JPMorgan	Buy	USD	(3,334)	(3,334)
445,000	Government of Mexico, senior note, 4.15%, 03/28/27, Jun. 2023	1.00	JPMorgan	Buy	USD	(7,757)	(7,757)
427,000	Government of South Africa, 5.50%, 03/09/20, Jun. 2022	1.00	JPMorgan	Buy	USD	(480)	(480)
418,000	Government of South Africa, 5.50%, 03/09/20, Jun. 2024	1.00	JPMorgan	Buy	USD	8,692	8,692
110,000	Government of Turkey, senior bond, 11.875%, 01/15/30, Jun. 2022	1.00	JPMorgan	Buy	USD	2,550	2,550
245,000	Government of Turkey, senior bond, 11.875%, 01/15/30, Jun. 2024	1.00	JPMorgan	Buy	USD	16,641	16,641
4,283,000	ITOCHU Corp., senior note, 1.91%, 09/13/19, Jun. 2022	1.00	JPMorgan	Buy	JPY	(881)	462
3,783,000	JFE Holdings Inc., senior note, 1.32%, 06/08/21, Jun. 2022	1.00	JPMorgan	Buy	JPY	(733)	470
90,000	Kimco Realty Corp., senior note, 3.30%, 02/01/25, Jun. 2024	1.00	JPMorgan	Buy	USD	(510)	(582)
292,863	Korea Treasury Bond, senior note, 7.125%, 04/16/19, Jun. 2024	1.00	JPMorgan	Buy	USD	(10,331)	(10,331)
198,000	Lloyds Bank PLC, 0.0001%, 02/20/49, Dec. 2022	1.00	JPMorgan	Buy	EUR	(3,841)	(917)
91,000	Lloyds Banking Group PLC, sub. note, 4.50%, 11/04/24, Dec. 2024	1.00	JPMorgan	Buy	EUR	(465)	(3,334)
6,257,000	Marubeni Corp., senior note, 1.50%, 06/14/21, Jun. 2022	1.00	JPMorgan	Buy	JPY	(1,218)	464
159,000	MBIA Inc., senior bond, 6.625%, 10/01/28, Dec. 2024	5.00	JPMorgan	Buy	USD	(27,025)	(1,470)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 11 — Open positions on credit default swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Long Short Credit Fund (continued)

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Trading currency	Market value USD	Unrealised profit/(loss) USD
251,000	MBIA Inc., senior bond, 6.625%, 10/01/28, Jun. 2021	5.00	JPMorgan	Buy	USD	(17,225)	5,343
13,223,000	Mitsui OSK Lines Ltd., senior note, 1.139%, 07/12/22, Jun. 2022	1.00	JPMorgan	Buy	JPY	(2,023)	(791)
405,000	Simon Property Group LP, senior bond, 4.375%, 03/01/21, Dec. 2024	1.00	JPMorgan	Buy	USD	(11,252)	(522)
46,000	Staples Inc., senior note, 144A, 10.75%, 04/15/27, Dec. 2024	5.00	JPMorgan	Buy	USD	(523)	(893)
162,000	Transocean Inc., senior bond, 4.30%, 10/15/22, Dec. 2024	5.00	JPMorgan	Buy	USD	5,098	(20,936)
31,000	K. Hovnanian Enterprises Inc., secured note, second lien, 144A, 10.50%, 07/15/24, Dec. 2023	5.00	Morgan Stanley	Buy	USD	6,666	(3,220)
28,000	K. Hovnanian Enterprises Inc., senior note, 144A, 7.00%, 01/15/19, Dec. 2024	5.00	Morgan Stanley	Buy	USD	6,996	(3,336)
92,000	Staples Inc., senior note, 144A, 10.75%, 04/15/27, Dec. 2024	5.00	Morgan Stanley	Buy	USD	(1,046)	(2,388)
16,000	Transocean Inc., senior bond, 4.30%, 10/15/22, Dec. 2024	5.00	Morgan Stanley	Buy	USD	504	(2,008)
230,000	Transocean Inc., senior bond, 7.375%, 04/15/18, Dec. 2021	1.00	Morgan Stanley	Buy	USD	7,326	(30,644)
14,000	K. Hovnanian Enterprises Inc., secured note, second lien, 144A, 10.50%, 07/15/24, Dec. 2023	5.00	Barclays	Sell	USD	(3,010)	3,819
120,000	Transocean Inc., senior bond, 4.30%, 10/15/22, Dec. 2024	5.00	Credit Suisse	Sell	USD	(3,777)	21,048
17,000	K. Hovnanian Enterprises Inc., secured note, second lien, 144A, 10.50%, 07/15/24, Dec. 2023	5.00	Goldman Sachs	Sell	USD	(3,655)	3,251
54,000	Government of South Africa, 5.50%, 03/09/20, Dec. 2022	1.00	JPMorgan	Sell	USD	(99)	(99)
124,000	Government of Turkey, senior bond, 11.875%, 01/15/30, Dec. 2022	1.00	JPMorgan	Sell	USD	(4,095)	(4,095)
						(425,816)	(408,149)

Franklin Strategic Income Fund

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Trading currency	Market value USD	Unrealised profit/(loss) USD
2,400,000	Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2023	1.00	Barclays	Buy	USD	(33,374)	(59,074)
3,920,000	CDX.NA.HY.32, Jun. 2024	5.00	Citigroup	Buy	USD	(379,577)	(75,110)
3,250,000	Ally Financial Inc., senior note, 7.50%, 09/15/20, Dec. 2024	5.00	JPMorgan	Buy	USD	(653,892)	(15,912)
2,400,000	Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2023	1.00	Barclays	Sell	USD	3,168	115,866
1,150,000	BNP Paribas Bespoke Bordeaux 7-10% Tranche Index, Jun. 2020	2.10	BNP Paribas	Sell	USD	8,614	8,614
540,000	BNP Paribas Bespoke Rodez 5-7% Mezz Tranche Index, Dec. 2020	3.20	BNP Paribas	Sell	USD	12,629	12,629
8,500,000	CDX.EM.31, Jun. 2024	1.00	Citigroup	Sell	USD	(225,070)	(8,720)
1,200,000	Citibank Bespoke Bogota 7-10% Tranche Index, Jun. 2020	1.35	Citigroup	Sell	USD	3,574	3,574
719,022	Citibank Bespoke Broker 0-3% Tranche Index, Jun. 2020	-	Citigroup	Sell	USD	(55,087)	127,545
1,100,000	Citibank Bespoke Palma 5-7% Tranche Index, Jun. 2021	2.30	Citigroup	Sell	USD	21,776	21,776
1,400,000	Citibank Bespoke Phoenix 5-7% Tranche Index, Dec. 2021	2.90	Citigroup	Sell	USD	44,876	44,876

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 11 — Open positions on credit default swap contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Strategic Income Fund (continued)

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Trading currency	Market value USD	Unrealised profit/(loss) USD
600,000	Citibank Bespoke Singapore 0-3% Tranche CDX Index, Jun. 2020	-	Citigroup	Sell	USD	(37,931)	78,589
8,050,000	Government of Argentina, senior note, 7.50%, 04/22/26, Dec. 2021	5.00	Citigroup	Sell	USD	(4,384,528)	236,037
3,800,000	Government of Indonesia, senior note, Reg S, 3.70%, 01/08/22, Dec. 2024	1.00	Citigroup	Sell	USD	66,954	40,849
2,300,000	Government of Russia, senior bond, Reg S, 7.50%, 03/31/30, Dec. 2024	1.00	Citigroup	Sell	USD	48,685	24,750
3,350,000	MCDX.NA.31, Dec. 2023	1.00	Citigroup	Sell	USD	58,027	24,469
1,500,000	Morgan Stanley Bespoke Pecan 5-10% Mezz Tranche CDX, Dec. 2021	4.10	Morgan Stanley	Sell	USD	63,075	63,075
1,500,000	Morgan Stanley Bespoke Pecan 5-10% Mezz Tranche CDX, Dec. 2021	3.98	Morgan Stanley	Sell	USD	62,738	62,738
						(5,375,343)	706,571

Franklin U.S. Low Duration Fund

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Trading currency	Market value USD	Unrealised profit/(loss) USD
1,100,000	Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2023	1.00	Barclays	Buy	USD	(15,296)	(27,076)
1,300,000	Avon Products Inc., senior bond, 5.00%, 03/15/23, Mar. 2023	5.00	Citigroup	Buy	USD	(177,368)	(46,093)
525,000	Nabors Industries Inc., senior note, 5.50%, 01/15/23, Dec. 2021	1.00	Citigroup	Buy	USD	18,428	(2,110)
2,600,000	Ally Financial Inc., senior note, 7.50%, 09/15/20, Dec. 2024	5.00	JPMorgan	Buy	USD	(523,114)	(12,729)
1,100,000	Government of Italy, senior bond, 6.875%, 09/27/23, Jun. 2023	1.00	Barclays	Sell	USD	1,452	53,105
500,000	BNP Paribas Bespoke Rodez 5-7% Mezz Tranche Index, Dec. 2020	3.20	BNP Paribas	Sell	USD	11,694	11,694
14,900,000	CDX.NA.IG.31, Dec. 2021	1.00	Citigroup	Sell	USD	247,739	10,822
1,000,000	Citibank Bespoke Palma 5-7% Tranche Index, Jun. 2021	2.30	Citigroup	Sell	USD	19,796	19,796
600,000	Citibank Bespoke Phoenix 5-7% Tranche Index, Dec. 2021	2.90	Citigroup	Sell	USD	19,233	19,233
750,000	Citibank Bespoke Singapore 0-3% Tranche CDX Index, Jun. 2020	-	Citigroup	Sell	USD	(47,414)	98,236
1,630,000	Government of Argentina, senior note, 7.50%, 04/22/26, Dec. 2021	5.00	Citigroup	Sell	USD	(887,799)	51,727
1,740,000	Government of Indonesia, senior note, Reg S, 3.70%, 01/08/22, Dec. 2024	1.00	Citigroup	Sell	USD	30,658	18,704
800,000	Government of Russia, senior bond, Reg S, 7.50%, 03/31/30, Dec. 2024	1.00	Citigroup	Sell	USD	16,934	8,609
950,000	Government of Spain, senior bond, Reg S, 5.01%, 11/21/44, Dec. 2024	1.00	Citigroup	Sell	USD	26,529	(1,852)
525,000	Nabors Industries Inc., senior note, 5.50%, 01/15/23, Dec. 2023	1.00	Citigroup	Sell	USD	(70,990)	4,297
2,600,000	Morgan Stanley, senior note, 3.75%, 02/25/23, Dec. 2024	1.00	JPMorgan	Sell	USD	63,539	11,914
2,600,000	The Goldman Sachs Group Inc., senior note, 2.908% to 06/05/22, FRN thereafter, 06/05/23, Dec. 2024	1.00	JPMorgan	Sell	USD	59,659	12,623
650,000	Morgan Stanley Bespoke Pecan 5-10% Mezz Tranche CDX, Dec. 2021	4.10	Morgan Stanley	Sell	USD	27,333	27,332
650,000	Morgan Stanley Bespoke Pecan 5-10% Mezz Tranche CDX, Dec. 2021	3.98	Morgan Stanley	Sell	USD	27,186	27,186
						(1,151,801)	285,418

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Diversified Balanced Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment EUR	Market value EUR	Unrealised profit/(loss) EUR
Index Option							
Purchase	S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020	Bank of America	USD	19	5,473,701	24,397	(113,603)
Purchase	S&P 500 Index, Put Option, Strike Price 2000, Dec. 2020	Citigroup	USD	19	5,473,701	18,975	(145,654)
Purchase	S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020	Citigroup	USD	19	5,473,701	24,397	(122,996)
Purchase	DAX Index, Put Option, Strike Price 9000, Dec. 2020	JPMorgan	EUR	126	8,346,876	47,691	(80,779)
Purchase	Euro STOXX 50 Index, Put Option, Strike Price 2550, Dec. 2020	JPMorgan	EUR	165	6,179,498	42,735	(75,974)
Purchase	Russell 2000 Index, Put Option, Strike Price 1150, Dec. 2020	JPMorgan	USD	38	5,653,558	42,695	(63,947)
Purchase	S&P 500 Index, Put Option, Strike Price 2150, Dec. 2020	JPMorgan	USD	50	14,404,476	71,782	(154,545)
Purchase	S&P 500 Index, Put Option, Strike Price 2025, Dec. 2020	Merrill Lynch	USD	19	5,473,701	18,637	(120,067)
Purchase	S&P 500 Index, Put Option, Strike Price 2050, Dec. 2020	Merrill Lynch	USD	39	11,235,491	46,600	(257,057)
						337,909	(1,134,622)

Franklin Diversified Conservative Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment EUR	Market value EUR	Unrealised profit/(loss) EUR
Index Option							
Purchase	S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020	Bank of America	USD	11	3,168,985	14,125	(65,770)
Purchase	S&P 500 Index, Put Option, Strike Price 2000, Dec. 2020	Citigroup	USD	11	3,168,985	10,986	(84,326)
Purchase	S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020	Citigroup	USD	11	3,168,985	14,125	(71,208)
Purchase	DAX Index, Put Option, Strike Price 9000, Dec. 2020	JPMorgan	EUR	41	2,716,047	15,518	(26,262)
Purchase	Euro STOXX 50 Index, Put Option, Strike Price 2550, Dec. 2020	JPMorgan	EUR	53	1,984,930	13,727	(24,382)
Purchase	Russell 2000 Index, Put Option, Strike Price 1150, Dec. 2020	JPMorgan	USD	12	1,785,334	13,482	(20,217)
Purchase	S&P 500 Index, Put Option, Strike Price 2150, Dec. 2020	JPMorgan	USD	15	4,321,343	21,535	(46,426)
Purchase	S&P 500 Index, Put Option, Strike Price 2025, Dec. 2020	Merrill Lynch	USD	11	3,168,985	10,790	(69,512)
Purchase	S&P 500 Index, Put Option, Strike Price 2050, Dec. 2020	Merrill Lynch	USD	23	6,626,059	27,482	(151,538)
						141,770	(559,641)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Diversified Dynamic Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment EUR	Market value EUR	Unrealised profit/(loss) EUR
Index Option Purchase	S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020	Bank of America	USD	13	3,745,164	16,693	(77,729)
Purchase	S&P 500 Index, Put Option, Strike Price 2000, Dec. 2020	Citigroup	USD	13	3,745,164	12,983	(99,658)
Purchase	S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020	Citigroup	USD	13	3,745,164	16,693	(84,155)
Purchase	DAX Index, Put Option, Strike Price 9000, Dec. 2020	JPMorgan	EUR	96	6,359,525	36,336	(61,567)
Purchase	Euro STOXX 50 Index, Put Option, Strike Price 2550, Dec. 2020	JPMorgan	EUR	132	4,943,598	34,188	(60,749)
Purchase	Russell 2000 Index, Put Option, Strike Price 1150, Dec. 2020	JPMorgan	USD	30	4,463,335	33,706	(50,541)
Purchase	S&P 500 Index, Put Option, Strike Price 2150, Dec. 2020	JPMorgan	USD	39	11,235,491	55,990	(120,708)
Purchase	S&P 500 Index, Put Option, Strike Price 2025, Dec. 2020	Merrill Lynch	USD	13	3,745,164	12,751	(82,151)
Purchase	S&P 500 Index, Put Option, Strike Price 2050, Dec. 2020	Merrill Lynch	USD	27	7,778,417	32,262	(177,918)
						251,602	(815,176)

Franklin Flexible Alpha Bond Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Swaption Purchase	Credit default swap CDX.NA.IG 33, 1.00%, 12/20/2024, Strike Price 50, Mar. 2020	BNP Paribas	USD	12,000,000	12,000,000	16,572	(13,128)
Purchase	Credit default swap CDX.NA.IG 33, 1.00%, 12/20/24, Strike Price 57.5, Jan. 2020	BNP Paribas	USD	7,000,000	7,000,000	504	(14,546)
Purchase	Credit default swap CDX.NA.HY.33, 5.00%, 12/20/2024, Strike Price 106, Feb. 2020	Goldman Sachs	USD	3,000,000	3,000,000	6,660	(12,090)
Purchase	Credit default swap CDX.NA.HY.33, 5.00%, 12/20/2024, Strike Price 107.5, Mar. 2020	Goldman Sachs	USD	3,000,000	3,000,000	23,644	(5,432)
Purchase	Credit default swap CDX.NA.IG.33, 1.00%, 12/20/2024, Strike Price 55, Feb. 2020	Goldman Sachs	USD	12,000,000	12,000,000	5,952	(13,848)
Purchase	Interest rate swap Receiving floating 3-month USD LIBOR / Paying fixed rate 1.95%, Apr. 2020	HSBC	USD	23,500,000	23,500,000	256,691	32,736
Sale	Credit default swap CDX.NA.IG 33, 1.00%, 12/20/2024, Strike Price 62.5, Mar. 2020	BNP Paribas	USD	(12,000,000)	12,000,000	(6,384)	5,976
Sale	Credit default swap CDX.NA.IG.33, 1.00%, 12/20/24, Strike Price 72.5, Jan. 2020	BNP Paribas	USD	(7,000,000)	7,000,000	(294)	5,306
Sale	Credit default swap CDX.NA.HY.33, 5.00%, 12/20/2024, Strike Price 102, Feb. 2020	Goldman Sachs	USD	(3,000,000)	3,000,000	(1,776)	2,574
Sale	Credit default swap CDX.NA.HY.33, 5.00%, 12/20/2024, Strike Price 104, Mar. 2020	Goldman Sachs	USD	(3,000,000)	3,000,000	(6,813)	2,988
Sale	Credit default swap CDX.NA.IG.33, 1.00%, 12/20/2024, Strike Price 75, Feb. 2020	Goldman Sachs	USD	(12,000,000)	12,000,000	(1,788)	3,492
						292,968	(5,972)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Global Fundamental Strategies Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Currency Option							
Purchase	AUD/JPY, Call Option, Strike Price 78.75, May 2020	Citigroup	AUD	2,523,000	1,828,261	9,331	1,514
Purchase	AUD/JPY, Call Option, Strike Price 79, Jan. 2020	Citigroup	AUD	6,728,000	4,890,840	996	(2,785)
Purchase	AUD/JPY, Call Option, Strike Price 79.3, Apr. 2020	Citigroup	AUD	3,032,000	2,212,446	6,984	2,865
Purchase	AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020	Citigroup	AUD	3,595,000	2,628,229	1,392	(556)
Purchase	AUD/JPY, Call Option, Strike Price 82.15, Dec. 2020	Citigroup	AUD	7,568,000	5,720,830	27,963	8,374
Purchase	AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020	Citigroup	AUD	568,000	430,410	16	(2,353)
Purchase	AUD/JPY, Call Option, Strike Price 84, May 2020	Citigroup	AUD	2,523,000	1,950,145	538	(11,866)
Purchase	AUD/JPY, Call option, Strike Price 84.33, Nov. 2020	Citigroup	AUD	1,892,000	1,468,161	2,878	(9,756)
Purchase	AUD/JPY, Call Option, Strike Price 85.50, May 2020	Citigroup	AUD	10,092,000	7,939,876	1,119	(32,375)
Purchase	AUD/JPY, Call Option, Strike Price 86.63, May 2020	Citigroup	AUD	2,775,000	2,212,084	214	(6,615)
Purchase	AUD/JPY, Put Option, Strike Price 65.55, May 2020	Citigroup	AUD	1,261,000	760,603	1,039	(8,828)
Purchase	AUD/JPY, Put Option, Strike Price 65.85, Dec. 2020	Citigroup	AUD	3,785,000	2,293,464	20,176	(3,977)
Purchase	AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020	Citigroup	AUD	946,000	581,310	4,863	(9,799)
Purchase	AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020	Citigroup	AUD	568,000	361,576	4,332	(7,013)
Purchase	AUD/JPY, Put Option, Strike Price 69.54, May 2020	Citigroup	AUD	2,018,000	1,291,297	4,481	(18,999)
Purchase	AUD/JPY, Put Option, Strike Price 70.65, May 2020	Citigroup	AUD	1,261,000	819,781	3,772	(11,329)
Purchase	AUD/JPY, Put Option, Strike Price 72, Jul. 2020	Citigroup	AUD	15,138,000	10,029,317	114,607	(126,854)
Purchase	AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020	Citigroup	AUD	2,365,000	1,583,848	33,468	(39,289)
Purchase	AUD/JPY, Put Option, Strike Price 73.25, May 2020	Citigroup	AUD	4,205,000	2,834,288	26,324	(63,763)
Purchase	AUD/JPY, Put Option, Strike Price 74, Nov. 2020	Citigroup	AUD	1,703,000	1,159,623	29,886	(27,940)
Purchase	AUD/JPY, Put Option, Strike Price 74.475, May 2020	Citigroup	AUD	2,018,000	1,382,936	17,964	(27,778)
Purchase	AUD/JPY, Put Option, Strike Price 75.05, May 2020	Citigroup	AUD	1,261,000	870,836	13,303	(14,578)
Purchase	USD/MXN, Call Option, Strike Price 18.4, Mar. 2020	Citigroup	USD	2,390,000	2,324,141	98,819	(58,584)
Purchase	USD/MXN, Call Option, Strike Price 20.09, May 2020	Citigroup	USD	4,216,000	4,476,383	29,095	(7,500)
Purchase	USD/MXN, Call Option, Strike Price 20.50, May 2020	Citigroup	USD	4,606,000	4,990,276	20,437	(174,604)
Purchase	USD/MXN, Call Option, Strike Price 20.5768, May 2020	Citigroup	USD	2,895,000	3,148,278	12,585	(103,595)
Purchase	USD/MXN, Call Option, Strike Price 20.778, Mar. 2020	Citigroup	USD	3,983,000	4,373,819	3,139	(77,633)
Purchase	USD/MXN, Call Option, Strike Price 20.85, Sep. 2020	Citigroup	USD	9,223,000	10,163,072	100,171	(19,820)
Purchase	USD/MXN, Call Option, Strike Price 20.8674, May 2020	Citigroup	USD	9,278,000	10,232,210	30,274	(290,420)
Purchase	USD/MXN, Call Option, Strike Price 20.92, May 2020	Citigroup	USD	1,645,000	1,818,755	4,960	(47,738)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Global Fundamental Strategies Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	USD/MXN, Call Option, Strike Price 21.0285, Jul. 2020	Citigroup	USD	2,549,000	2,832,858	17,099	(34,241)
Purchase	USD/MXN, Call Option, Strike Price 21.699, Sep. 2020	Citigroup	USD	9,947,000	11,407,187	57,702	(262,869)
Purchase	USD/MXN, Call Option, Strike Price 21.9155, Mar. 2020	Citigroup	USD	3,585,000	4,152,286	1,567	(12,616)
Purchase	USD/MXN, Call Option, Strike Price 21.943, Sep. 2020	Citigroup	USD	9,957,000	11,547,055	48,172	(271,229)
Purchase	USD/MXN, Put Option, Strike Price 18.3052, May 2020	Citigroup	USD	2,319,000	2,243,479	5,644	(12,142)
Purchase	USD/MXN, Put Option, Strike Price 18.3529, Mar. 2020	Citigroup	USD	4,244,000	4,116,488	4,779	(9,846)
Purchase	USD/MXN, Put Option, Strike Price 18.6805, Mar. 2020	Citigroup	USD	2,987,000	2,948,971	10,870	(5,789)
Purchase	USD/MXN, Put Option, Strike Price 19.105, Sep. 2020	Citigroup	USD	4,978,000	5,026,303	71,360	12,400
Purchase	USD/MXN, Call Option, Strike Price 21.201, Mar. 2020	Goldman Sachs	USD	9,600,000	10,756,582	5,040	(128,149)
Purchase	USD/MXN, Put Option, Strike Price 18.5675, Mar. 2020	Goldman Sachs	USD	1,590,000	1,560,261	4,043	(4,245)
Purchase	AUD/USD, Call Option, Strike Price 0.7665, May 2020	HSBC	AUD	3,974,000	3,046,071	1,135	(18,671)
Purchase	AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020	HSBC	AUD	3,154,000	2,426,057	717	(13,244)
Purchase	AUD/USD, Call Option, Strike Price 0.773, May 2020	HSBC	AUD	2,523,000	1,950,279	542	(10,593)
Purchase	AUD/USD, Put Option, Strike Price 0.6529, May 2020	HSBC	AUD	5,046,000	3,294,533	4,850	(38,982)
Purchase	AUD/USD, Put Option, Strike Price 0.6645, May 2020	HSBC	AUD	4,205,000	2,794,223	6,889	(38,024)
Purchase	AUD/USD, Put Option, Strike Price 0.6755, May 2020	HSBC	AUD	5,256,000	3,550,428	14,633	(50,107)
Purchase	AUD/USD, Put Option, Strike Price 0.6766, May 2020	HSBC	AUD	2,523,000	1,707,062	7,612	(26,544)
Purchase	AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020	HSBC	AUD	4,204,000	2,856,618	13,749	(39,939)
Purchase	USD/MXN, Call Option, Strike Price 20.11, Apr. 2020	JPMorgan	USD	4,639,000	4,930,412	24,962	(72,464)
Purchase	USD/MXN, Call Option, Strike Price 20.47, May 2020	JPMorgan	USD	5,302,000	5,735,936	24,850	(57,062)
Purchase	USD/MXN, Call Option, Strike Price 20.70, Jun. 2020	JPMorgan	USD	1,744,000	1,907,935	9,222	(9,488)
Purchase	USD/MXN, Call Option, Strike Price 20.894, Mar. 2020	JPMorgan	USD	3,492,000	3,856,049	2,067	(74,093)
Purchase	USD/MXN, Call Option, Strike Price 20.9, Jul. 2020	JPMorgan	USD	2,651,000	2,928,214	18,992	(36,640)
Purchase	USD/MXN, Put Option, Strike Price 18.5, Jan. 2020	JPMorgan	USD	1,988,000	1,943,725	1,149	(5,649)
Purchase	USD/MXN, Put Option, Strike Price 18.744, Mar. 2020	JPMorgan	USD	2,619,000	2,594,445	11,044	(3,273)
Purchase	AUD/USD, Call Option, Strike Price 0.7669, May 2021	Morgan Stanley	AUD	4,541,000	3,482,493	24,817	2,611
Purchase	AUD/USD, Put Option, Strike Price 0.6725, Aug. 2020	Morgan Stanley	AUD	14,297,000	9,614,733	69,097	(88,185)
Purchase	USD/MXN, Call Option, Strike Price 18.936, Feb. 2020	Morgan Stanley	USD	13,970,000	13,980,779	146,559	(318,013)
Purchase	USD/MXN, Call Option, Strike Price 19.6465, Feb. 2020	Morgan Stanley	USD	15,931,000	16,541,503	41,978	(296,874)
Purchase	USD/MXN, Call Option, Strike Price 20.67, Feb. 2020	Morgan Stanley	USD	6,985,000	7,630,511	1,474	(28,911)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Global Fundamental Strategies Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	USD/MXN, Call Option, Strike Price 20.895, Mar. 2020	Morgan Stanley	USD	2,600,000	2,871,193	1,958	(42,242)
Purchase	USD/MXN, Call Option, Strike Price 20.9815, Feb. 2020	Morgan Stanley	USD	7,965,000	8,832,203	2,007	(32,824)
Purchase	USD/MXN, Call Option, Strike Price 21.3641, Mar. 2020	Morgan Stanley	USD	14,935,000	16,863,067	6,079	(198,845)
Purchase	USD/MXN, Call Option, Strike Price 21.453, Jun. 2020	Morgan Stanley	USD	2,600,000	2,947,869	7,504	(50,164)
Purchase	USD/MXN, Call Option, Strike Price 21.5785, Mar. 2020	Morgan Stanley	USD	7,966,000	9,084,652	2,119	(115,252)
Purchase	USD/MXN, Call Option, Strike Price 22.3265, Sep. 2020	Morgan Stanley	USD	7,966,000	9,399,563	31,115	(186,269)
Purchase	USD/MXN, Call Option, Strike Price 24.808, Mar. 2020	Morgan Stanley	USD	3,983,000	5,222,143	80	(11,762)
Purchase	USD/MXN, Call Option, Strike Price 25.97, Sep. 2020	Morgan Stanley	USD	7,966,000	10,933,494	6,277	(57,515)
Purchase	USD/MXN, Put Option, Strike Price 18.9245, Mar. 2020	Morgan Stanley	USD	1,991,000	1,991,326	15,363	(446)
Sale	AUD/JPY, Call Option, Strike Price 75.70, Dec. 2020	Citigroup	AUD	(7,568,000)	5,271,660	(168,627)	(43,086)
Sale	AUD/JPY, Call Option, Strike Price 75.90, Feb. 2020	Citigroup	AUD	(3,595,000)	2,510,794	(32,466)	(14,595)
Sale	AUD/JPY, Call Option, Strike Price 75.95, Apr. 2020	Citigroup	AUD	(3,032,000)	2,118,982	(39,463)	(12,703)
Sale	AUD/JPY, Call Option, Strike Price 76, May 2020	Citigroup	AUD	(5,298,000)	3,705,066	(70,886)	(21,694)
Sale	AUD/JPY, Call Option, Strike Price 76.5, May 2020	Citigroup	AUD	(5,046,000)	3,552,050	(55,530)	(18,518)
Sale	AUD/JPY, Call Option, Strike Price 76.7, Jan. 2020	Citigroup	AUD	(5,883,000)	4,152,069	(18,980)	(1,452)
Sale	AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020	Citigroup	AUD	(1,892,000)	1,345,422	(6,121)	24,912
Sale	AUD/JPY, Call Option, Strike Price 77.35, May 2020	Citigroup	AUD	(2,523,000)	1,795,758	(19,052)	29,921
Sale	AUD/JPY, Call option, Strike Price 78.18, Feb. 2020	Citigroup	AUD	(1,135,000)	816,511	(1,583)	13,261
Sale	AUD/JPY, Put Option, Strike Price 68, Jul. 2020	Citigroup	AUD	(6,728,000)	4,209,837	(21,578)	28,506
Sale	USD/MXN, Call Option, Strike Price 19.338, May 2020	Citigroup	USD	(2,108,000)	2,154,413	(35,271)	6,113
Sale	USD/MXN, Call Option, Strike Price 19.9455, Mar. 2020	Citigroup	USD	(4,779,000)	5,037,658	(19,995)	69,186
Sale	USD/MXN, Call Option, Strike Price 19.9565, Jan. 2020	Citigroup	USD	(1,275,000)	1,344,749	(587)	12,206
Sale	USD/MXN, Call Option, Strike Price 20.059, Sep. 2020	Citigroup	USD	(4,612,000)	4,889,285	(89,657)	10,810
Sale	USD/MXN, Call Option, Strike Price 21.8204, Mar. 2020	Citigroup	USD	(2,476,000)	2,855,355	(537)	25,572
Sale	USD/MXN, Call Option, Strike Price 22.395, Sep. 2020	Citigroup	USD	(4,612,000)	5,458,673	(19,329)	2,011
Sale	USD/MXN, Call Option, Strike Price 22.8512, May 2020	Citigroup	USD	(4,639,000)	5,602,477	(3,424)	66,556
Sale	USD/MXN, Call Option, Strike Price 22.908, May 2020	Citigroup	USD	(888,000)	1,075,095	(694)	11,277
Sale	USD/MXN, Call Option, Strike Price 22.9955, Sep. 2020	Citigroup	USD	(4,978,000)	6,049,848	(13,500)	91,585
Sale	USD/MXN, Call Option, Strike Price 24.2953, Sep. 2020	Citigroup	USD	(3,316,000)	4,257,783	(5,130)	34,135
Sale	USD/MXN, Put Option, Strike Price 18.9597, Mar. 2020	Citigroup	USD	(3,979,000)	3,987,054	(32,739)	(891)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Global Fundamental Strategies Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Sale	USD/MXN, Put Option, Strike Price 19.0895, May 2020	Citigroup	USD	(888,000)	895,889	(11,481)	(2,733)
Sale	USD/MXN, Put Option, Strike Price 19.2441, May 2020	Citigroup	USD	(6,958,000)	7,076,667	(117,702)	15,962
Sale	USD/MXN, Put Option, Strike Price 19.3685, Mar. 2020	Citigroup	USD	(5,974,000)	6,115,162	(127,455)	(48,252)
Sale	USD/MXN, Put Option, Strike Price 19.3839, Mar. 2020	Citigroup	USD	(2,387,000)	2,445,346	(51,929)	(19,292)
Sale	USD/MXN, Put Option, Strike Price 19.55, May 2020	Citigroup	USD	(4,606,000)	4,759,019	(124,348)	(12,353)
Sale	USD/MXN, Put Option, Strike Price 19.69, May 2020	Citigroup	USD	(1,645,000)	1,711,821	(52,961)	(5,799)
Sale	USD/MXN, Put Option, Strike Price 19.7395, Sep. 2020	Citigroup	USD	(9,957,000)	10,387,508	(304,744)	(103,483)
Sale	USD/MXN, Put Option, Strike Price 20.5768, May 2020	Citigroup	USD	(2,895,000)	3,148,278	(204,349)	(88,170)
Sale	USD/MXN, Call Option, Strike Price 19.4925, Mar. 2020	Goldman Sachs	USD	(3,190,000)	3,286,283	(19,778)	116,748
Sale	USD/MXN, Call Option, Strike Price 22.1125, Mar. 2020	Goldman Sachs	USD	(3,190,000)	3,727,994	(657)	24,193
Sale	USD/MXN, Put Option, Strike Price 19.402, Mar. 2020	Goldman Sachs	USD	(4,000,000)	4,101,599	(89,024)	(24,496)
Sale	AUD/USD, Call Option, Strike Price 0.7065, May 2020	HSBC	AUD	(3,974,000)	2,807,631	(37,545)	55,114
Sale	AUD/USD, Call Option, Strike Price 0.71, Apr. 2020	HSBC	AUD	(3,154,000)	2,239,340	(24,299)	44,105
Sale	AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020	HSBC	AUD	(2,523,000)	1,799,656	(36,630)	33,493
Sale	AUD/USD, Call Option, Strike Price 0.775, May 2021	HSBC	AUD	(4,205,000)	3,258,875	(18,113)	35,356
Sale	AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020	HSBC	AUD	(5,046,000)	4,017,121	(4,302)	22,829
Sale	USD/MXN, Call Option, Strike Price 21.54, May 2020	JPMorgan	USD	(3,314,000)	3,772,636	(5,998)	16,905
Sale	USD/MXN, Call Option, Strike Price 22.3, Jul. 2020	JPMorgan	USD	(2,651,000)	3,124,362	(7,524)	20,014
Sale	USD/MXN, Put Option, Strike Price 19, Jan. 2020	JPMorgan	USD	(5,302,000)	5,324,025	(40,953)	11,738
Sale	USD/MXN, Put Option, Strike Price 19.355, Apr. 2020	JPMorgan	USD	(4,639,000)	4,745,307	(94,394)	4,372
Sale	USD/MXN, Put Option, Strike Price 19.40, Jun. 2020	JPMorgan	USD	(1,744,000)	1,788,113	(37,219)	(8,951)
Sale	USD/MXN, Put Option, Strike Price 19.4535, Mar. 2020	JPMorgan	USD	(5,239,000)	5,386,329	(128,738)	(57,865)
Sale	AUD/USD, Call Option, Strike Price 0.736, Aug. 2020	Morgan Stanley	AUD	(5,361,000)	3,945,696	(23,145)	(5,912)
Sale	AUD/USD, Call Option, Strike Price 0.7393, May 2021	Morgan Stanley	AUD	(9,081,000)	6,713,583	(102,552)	(23,769)
Sale	AUD/USD, Put Option, Strike Price 0.64, Aug. 2020	Morgan Stanley	AUD	(3,574,000)	2,287,360	(5,557)	8,994
Sale	USD/MXN, Call Option, Strike Price 19.9815, Feb. 2020	Morgan Stanley	USD	(20,955,000)	22,129,036	(15,737)	180,716
Sale	USD/MXN, Call Option, Strike Price 20.1513, Feb. 2020	Morgan Stanley	USD	(23,896,000)	25,449,251	(23,107)	248,710
Sale	USD/MXN, Call Option, Strike Price 20.4881, Mar. 2020	Morgan Stanley	USD	(4,978,000)	5,390,181	(5,944)	112,811
Sale	USD/MXN, Call Option, Strike Price 22.4595, Sep. 2020	Morgan Stanley	USD	(996,000)	1,182,241	(3,792)	705
Sale	USD/MXN, Call Option, Strike Price 22.559, Mar. 2020	Morgan Stanley	USD	(5,974,000)	7,122,489	(615)	46,143

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Global Fundamental Strategies Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Sale	USD/MXN, Call Option, Strike Price 22.873, Mar. 2020	Morgan Stanley	USD	(2,000,000)	2,417,686	(212)	9,308
Sale	USD/MXN, Call Option, Strike Price 24.1965, Jun. 2020	Morgan Stanley	USD	(1,300,000)	1,662,427	(672)	7,700
Sale	USD/MXN, Call Option, Strike Price 24.562, Sep. 2020	Morgan Stanley	USD	(11,948,000)	15,509,781	(16,022)	125,848
Sale	USD/MXN, Put Option, Strike Price 19.048, Mar. 2020	Morgan Stanley	USD	(2,000,000)	2,013,382	(21,110)	(324)
Sale	USD/MXN, Put Option, Strike Price 19.049, Jun. 2020	Morgan Stanley	USD	(2,000,000)	2,013,487	(25,054)	1,346
Sale	USD/MXN, Put Option, Strike Price 19.763, Sep. 2020	Morgan Stanley	USD	(2,987,000)	3,119,858	(93,502)	(19,072)
						(1,182,071)	(2,806,033)

Franklin Global Multi-Asset Income Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment EUR	Market value EUR	Unrealised profit/(loss) EUR
Equity Option							
Sale	MetLife Inc., Call Option, Strike Price 52.50, Jan. 2020	Citigroup	USD	(104)	472,681	(1,391)	3,096
Sale	Union Pacific Corp., Call Option, Strike Price 190, Jan. 2020	Citigroup	USD	(29)	467,512	(931)	3,637
Sale	Bristol-Myers Squibb Co., Call Option, Strike Price 60, Jan. 2020	Credit Suisse	USD	(104)	595,279	(38,857)	(29,747)
Sale	Microsoft Corp., Call Option, Strike Price 150, Jan. 2020	Credit Suisse	USD	(65)	914,040	(47,354)	(34,839)
Sale	Cisco Systems Inc., Call Option, Strike Price 52.50, Jan. 2020	Goldman Sachs	USD	(137)	585,895	(244)	5,666
Sale	Dow Inc., Call Option, Strike Price 62.50, Jan. 2020	Goldman Sachs	USD	(94)	458,747	(587)	1,937
Sale	JPMorgan Chase & Co., Call Option, Strike Price 140, Jan. 2020	Goldman Sachs	USD	(102)	1,267,894	(14,553)	(6,628)
						(103,917)	(56,878)
Index Option							
Purchase	S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020	Bank of America	USD	20	5,905,835	25,007	(120,256)
Purchase	S&P 500 Index, Put Option, Strike Price 2000, Dec. 2020	Citigroup	USD	20	5,761,790	19,974	(153,321)
Purchase	S&P 500 Index, Put Option, Strike Price 2075, Dec. 2020	Citigroup	USD	21	5,905,836	27,639	(135,269)
Purchase	DAX Index, Put Option, Strike Price 9000, Dec. 2020	JPMorgan	EUR	94	6,227,035	35,579	(60,302)
Purchase	Euro STOXX 50 Index, Put Option, Strike Price 2550, Dec. 2020	JPMorgan	EUR	134	5,018,501	34,706	(61,707)
Purchase	Russell 2000 Index, Put Option, Strike Price 1150, Dec. 2020	JPMorgan	USD	29	4,314,557	32,583	(48,785)
Purchase	S&P 500 Index, Put Option, Strike Price 2150, Dec. 2020	JPMorgan	USD	39	11,235,491	55,990	(120,708)
Purchase	S&P 500 Index, Put Option, Strike Price 2025, Dec. 2020	Merrill Lynch	USD	20	5,761,790	19,618	(126,387)
Purchase	S&P 500 Index, Put Option, Strike Price 2050, Dec. 2020	Merrill Lynch	USD	42	12,099,760	50,185	(276,697)
						301,281	(1,103,432)
						197,364	(1,160,310)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin Income Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Equity Option							
Sale	Gilead Sciences Inc., Put Option, Strike Price 62.50, Jan. 2020	Citigroup	USD	(1,250)	8,122,500	(56,250)	61,686
Sale	MetLife Inc., Call Option, Strike Price 52.50, Jan. 2020	Citigroup	USD	(1,400)	7,135,800	(21,000)	25,145
Sale	Rio Tinto PLC, ADR Put Option, Strike Price 51.89, Jan. 2020	Citigroup	USD	(750)	4,452,000	(7,500)	45,720
Sale	Truist Financial Corp., Put Option, Strike Price 52.50, Jan. 2020	Citigroup	USD	(1,500)	8,448,000	(13,500)	100,439
Sale	Bristol-Myers Squibb Co., Call Option, Strike Price 60, Jan. 2020	Credit Suisse	USD	(1,000)	6,419,000	(419,000)	(338,041)
Sale	CVS Health Corp., Call Option, Strike Price 82.50, Feb. 2020	Credit Suisse	USD	(670)	4,977,430	(17,420)	41,513
Sale	Johnson & Johnson, Call Option, Strike Price 145, Feb. 2020	Credit Suisse	USD	(700)	10,210,900	(304,500)	(203,029)
Sale	Halliburton Co., Call Option, Strike Price 24, Feb. 2020	Morgan Stanley	USD	(1,500)	3,670,500	(216,000)	(147,060)
Sale	Merck & Co Inc., Call Option, Strike Price 90, Feb. 2020	Morgan Stanley	USD	(1,000)	9,095,000	(296,000)	(125,862)
Sale	Verizon Communications Inc., Call Option, Strike Price 62.50, Mar. 2020	Morgan Stanley	USD	(3,880)	23,823,200	(376,360)	(37,289)
Sale	Baker Hughes Co., Call Option, Strike Price 26, Apr. 2020	Susquehanna Financial	USD	(1,900)	4,869,700	(280,250)	(183,426)
Sale	Duke Energy Corp., Call Option, Strike Price 92.50, Apr. 2020	Susquehanna Financial	USD	(1,200)	10,945,200	(211,200)	(51,650)
Sale	General Motors Co., Call Option, Strike Price 40, Feb. 2020	Susquehanna Financial	USD	(2,250)	8,235,000	(63,000)	25,911
Sale	The Coca-Cola Co., Call Option, Strike Price 55, Feb. 2020	Susquehanna Financial	USD	(2,000)	11,070,000	(296,000)	(130,081)
						(2,577,980)	(916,024)
Index Option							
Purchase	S&P 500 Index, Put Option, Strike Price 3000, Sep. 2020	Credit Suisse	USD	500	161,539,000	4,760,000	(4,941,019)
Purchase	S&P 500 Index, Put Option, Strike Price 2700, Jun. 2020	Morgan Stanley	USD	500	161,539,000	1,292,500	(6,583,520)
						6,052,500	(11,524,539)
						3,474,520	(12,440,563)

Franklin K2 Alternative Strategies Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Currency Option							
Purchase	AUD/USD, Call Option, Strike Price 0.7245, Mar. 2020	JPMorgan	AUD	650,000	470,925	1,362	(37,647)
Purchase	EUR/CHF, Call Option, Strike Price 1.12, May 2020	JPMorgan	EUR	7,000,000	8,102,103	12,112	(9,102)
Purchase	EUR/GBP, Put Option, Strike Price 0.8, Mar. 2020	JPMorgan	EUR	17,500,000	18,542,300	9,415	(4,230)
Purchase	EUR/JPY, Call Option, Strike Price 123.5, Feb. 2020	JPMorgan	EUR	4,500,000	5,113,872	16,887	6
Purchase	EUR/NOK, Put Option, Strike Price 9.75, Mar. 2020	JPMorgan	EUR	11,250,000	12,496,440	65,785	43,465
Purchase	EUR/SEK, Put Option, Strike Price 10.45, Jan. 2020	JPMorgan	EUR	7,500,000	8,367,855	12,445	1,242
Purchase	EUR/USD, Call Option, Strike Price 1.15, Feb. 2020	JPMorgan	EUR	20,000,000	23,000,000	33,636	5,336
Purchase	EUR/USD, Call Option, Strike Price 1.16, Jan. 2020	JPMorgan	EUR	26,000,000	30,030,000	2,987	(29,373)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	GBP/USD, Put Option, Strike Price 1.26, Feb. 2020	JPMorgan	GBP	1,500,000	1,890,000	2,056	76
Purchase	USD/BRL, Put Option, Strike Price 3.95, Mar. 2020	JPMorgan	USD	10,000,000	9,827,093	89,340	55,980
Purchase	USD/CLP, Put Option, Strike Price 725, May 2020	JPMorgan	USD	1,300,000	1,253,408	24,059	11,335
Purchase	USD/HKD, Call Option, Strike Price 7.975, Jan. 2020	JPMorgan	USD	4,000,000	4,093,785	33	(1,067)
Sale	EUR/JPY, Put Option, Strike Price 116, Feb. 2020	JPMorgan	EUR	(4,500,000)	4,803,313	(2,790)	13,303
Sale	EUR/NOK, Call Option, Strike Price 10.25, Mar. 2020	JPMorgan	EUR	(2,250,000)	2,627,457	(5,738)	14,475
Sale	EUR/SEK, Call Option, Strike Price 11.25, Jan. 2020	JPMorgan	EUR	(1,875,000)	2,252,114	-	4,868
Sale	EUR/USD, Call Option, Strike Price 1.14, Jan. 2020	JPMorgan	EUR	(6,500,000)	7,410,000	(2,459)	21,644
Sale	GBP/USD, Put Option, Strike Price 1.26, Feb. 2020	JPMorgan	GBP	(1,500,000)	1,890,000	(2,056)	17,193
Sale	GBP/USD, Put Option, Strike Price 1.275, Mar. 2020	JPMorgan	GBP	(3,250,000)	4,143,750	(15,577)	13,699
Sale	USD/BRL, Call Option, Strike Price 4.5, Jun. 2020	JPMorgan	USD	(2,000,000)	2,239,084	(9,681)	14,709
Sale	USD/CLP, Call Option, Strike Price 850, May 2020	JPMorgan	USD	(325,000)	367,378	(1,018)	4,298
Sale	USD/CLP, Put Option, Strike Price 660, May 2020	JPMorgan	USD	(1,300,000)	1,141,033	(1,336)	(24)
Sale	USD/HKD, Call Option, Strike Price 7.85, Jan. 2020	JPMorgan	USD	(2,000,000)	2,014,809	(223)	643
Sale	USD/ZAR, Call Option, Strike Price 16.5, May 2020	JPMorgan	USD	(1,000,000)	1,178,176	(4,620)	6,965
Sale	USD/ZAR, Put Option, Strike Price 14, May 2020	JPMorgan	USD	(1,000,000)	999,664	(23,465)	(11,345)
						201,154	136,449
Equity Option							
Purchase	Allergan PLC, Put Option, Strike Price 140, Jan. 2020	JPMorgan	USD	286	5,467,462	3,289	(88,386)
Purchase	HP Inc., Put Option, Strike Price 19, May 2020	JPMorgan	USD	724	1,487,820	47,060	(7,547)
Purchase	Occidental Petroleum Corp., Call Option, Strike Price 42.5, Jan. 2020	JPMorgan	USD	182	750,022	9,100	(12,259)
Purchase	Raytheon Co., Put Option, Strike Price 175, Jan. 2020	JPMorgan	USD	25	549,350	225	(17,540)
Purchase	Tallgrass Energy LP, Put Option, Strike Price 17, Jan. 2020	JPMorgan	USD	733	1,621,396	3,665	(64,961)
Purchase	Tiffany & Co., Put Option, Strike Price 100, Jan. 2020	JPMorgan	USD	224	2,993,760	224	(26,329)
Purchase	ViacomCBS Inc., B, Call Option, Strike Price 37.5, Mar. 2020	JPMorgan	USD	233	977,901	116,500	24,922
Purchase	Vodafone Group PLC, ADR, Call Option, Strike Price 20, Jan. 2020	JPMorgan	USD	643	1,242,919	5,787	(35,702)
Purchase	Aurora Cannabis Inc., Call Option, Strike Price 5, Jan. 2020	Morgan Stanley	USD	206	44,496	206	(3,921)
Purchase	Cemex SAB de CV, CPO, ADR, Call Option, Strike Price 3.5, Jan. 2020	Morgan Stanley	USD	132	49,896	4,158	1,643
Purchase	Cemex SAB de CV, CPO, ADR, Call Option, Strike Price 4, Apr. 2020	Morgan Stanley	USD	92	34,776	1,840	363
Purchase	First Majestic Silver Corp., Put Option, Strike Price 9, Apr. 2020	Morgan Stanley	USD	131	160,606	2,948	(3,806)
Purchase	Halliburton Co., Call Option, Strike Price 27, Feb. 2020	Morgan Stanley	USD	200	489,400	7,400	(1,411)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	Horizon Therapeutics PLC, Call Option, Strike Price 37, Jan. 2020	Morgan Stanley	USD	41	148,420	2,870	(474)
Purchase	Infinera Corp., Put Option, Strike Price 6, Apr. 2020	Morgan Stanley	USD	131	104,014	3,537	(1,883)
Purchase	Nuance Communications Inc., Call Option, Strike Price 20, Apr. 2020	Morgan Stanley	USD	132	235,356	4,620	(2,185)
Purchase	Pluralsight Inc., A, Call Option, Strike Price 22.5, Apr. 2020	Morgan Stanley	USD	65	111,865	2,438	(556)
Purchase	Pluralsight Inc., A, Put Option, Strike Price 15, Apr. 2020	Morgan Stanley	USD	33	56,793	3,053	(1,619)
Purchase	Vodafone Group PLC, Call Option, Strike Price 1.55, Mar. 2020	Morgan Stanley	GBP	2,721	70,050	108,127	(18,440)
Sale	Allergan PLC, Put Option, Strike Price 125, Jan. 2020	JPMorgan	USD	(286)	5,467,462	(1,573)	39,016
Sale	HP Inc., Call Option, Strike Price 22, May 2020	JPMorgan	USD	(724)	1,487,820	(41,268)	12,529
Sale	ViacomCBS Inc., B, Put Option, Strike Price 32.5, Mar. 2020	JPMorgan	USD	(22)	92,334	(440)	2,352
Sale	Applied Materials Inc., Call Option, Strike Price 62.5, Feb. 2020	Morgan Stanley	USD	(2)	12,208	(422)	52
Sale	AT&T Inc., Call Option, Strike Price 40, Feb. 2020	Morgan Stanley	USD	(5)	19,540	(295)	30
Sale	Best Buy Co. Inc., Call Option, Strike Price 92.5, Feb. 2020	Morgan Stanley	USD	(1)	8,780	(159)	15
Sale	Bristol-Myers Squibb Co., Call Option, Strike Price 65, Feb. 2020	Morgan Stanley	USD	(2)	12,838	(332)	(42)
Sale	Cardtronics Inc., A, Put Option, Strike Price 35, Jan. 2020	Morgan Stanley	USD	(36)	160,740	(540)	1,793
Sale	Caterpillar Inc., Call Option, Strike Price 150, Feb. 2020	Morgan Stanley	USD	(1)	14,768	(415)	28
Sale	CF Industries Holdings Inc., Call Option, Strike Price 50, Feb. 2020	Morgan Stanley	USD	(1)	4,774	(105)	24
Sale	Citigroup Inc., Call Option, Strike Price 80, Feb. 2020	Morgan Stanley	USD	(1)	7,989	(238)	(47)
Sale	Comcast Corp., A, Call Option, Strike Price 45, Feb. 2020	Morgan Stanley	USD	(2)	8,994	(268)	(73)
Sale	Exelon Corp., Call Option, Strike Price 46, Feb. 2020	Morgan Stanley	USD	(1)	4,559	(81)	(4)
Sale	Gilead Sciences Inc., Call Option, Strike Price 70, Feb. 2020	Morgan Stanley	USD	(3)	19,494	(300)	177
Sale	Halliburton Co., Put Option, Strike Price 22, Feb. 2020	Morgan Stanley	USD	(200)	489,400	(7,200)	(11)
Sale	Hewlett Packard Enterprise Co., Call Option, Strike Price 17, Feb. 2020	Morgan Stanley	USD	(4)	6,344	(104)	7
Sale	Horizon Therapeutics PLC, Put Option, Strike Price 35, Jan. 2020	Morgan Stanley	USD	(41)	148,420	(2,460)	141
Sale	HP Inc., Call Option, Strike Price 21, Feb. 2020	Morgan Stanley	USD	(7)	14,385	(357)	33
Sale	Intel Corp., Call Option, Strike Price 60, Feb. 2020	Morgan Stanley	USD	(2)	11,970	(426)	(20)
Sale	Johnson & Johnson, Call Option, Strike Price 150, Feb. 2020	Morgan Stanley	USD	(1)	14,587	(189)	7
Sale	Leidos Holdings Inc., Call Option, Strike Price 100, Feb. 2020	Morgan Stanley	USD	(2)	19,578	(544)	(25)
Sale	Merck & Co. Inc., Call Option, Strike Price 92.5, Feb. 2020	Morgan Stanley	USD	(1)	9,095	(160)	51
Sale	MetLife Inc., Call Option, Strike Price 52.5, Feb. 2020	Morgan Stanley	USD	(3)	15,291	(207)	17
Sale	Phillips 66, Call Option, Strike Price 115, Feb. 2020	Morgan Stanley	USD	(1)	11,141	(150)	91

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Franklin K2 Alternative Strategies Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Sale	Plains GP Holdings LP, A, Call Option, Strike Price 20, Feb. 2020	Morgan Stanley	USD	(7)	13,265	(210)	42
Sale	QUALCOMM Inc., Call Option, Strike Price 95, Feb. 2020	Morgan Stanley	USD	(2)	17,646	(268)	76
Sale	Starbucks Corp., Call Option, Strike Price 90, Feb. 2020	Morgan Stanley	USD	(1)	8,792	(173)	42
Sale	Target Corp., Call Option, Strike Price 130, Feb. 2020	Morgan Stanley	USD	(1)	12,821	(350)	29
Sale	The Procter & Gamble Co., Call Option, Strike Price 130, Feb. 2020	Morgan Stanley	USD	(1)	12,490	(115)	28
Sale	Tyson Foods Inc., Call Option, Strike Price 92.5, Feb. 2020	Morgan Stanley	USD	(1)	9,104	(280)	(1)
Sale	Verizon Communications Inc., Call Option, Strike Price 62.5, Feb. 2020	Morgan Stanley	USD	(2)	12,280	(126)	59
						<u>267,292</u>	<u>(203,675)</u>
Index Option Purchase	S&P 500 Index, Put Option, Strike Price 3000, Feb. 2020	JPMorgan	USD	60	19,384,680	96,300	(152,753)
Purchase	Euro STOXX 50 Index, Put Option, Strike Price 3500, Feb. 2020	Morgan Stanley	EUR	73	3,065,999	16,213	(24,428)
Purchase	Euro STOXX 50 Index, Put Option, Strike Price 3600, Feb. 2020	Morgan Stanley	EUR	73	3,065,999	27,349	(1,592)
Purchase	NASDAQ-100 Reduced Value Index, Put Option, Strike Price 1690, Jan. 2020	Morgan Stanley	USD	130	22,705,930	85,150	(32,543)
Sale	S&P 500 Index, Put Option, Strike Price 2800, Feb. 2020	JPMorgan	USD	(60)	19,384,680	(31,560)	69,050
Sale	Euro STOXX 50 Index, Put Option, Strike Price 3250, Feb. 2020	Morgan Stanley	EUR	(73)	3,065,999	(4,913)	8,753
Sale	Euro STOXX 50 Index, Put Option, Strike Price 3350, Feb. 2020	Morgan Stanley	EUR	(73)	3,065,999	(7,779)	(909)
						<u>180,760</u>	<u>(134,422)</u>
						<u>649,206</u>	<u>(201,648)</u>

Franklin K2 Long Short Credit Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Equity Option Purchase	Cleanway Energy Inc., Call Option, Strike Price 20, Feb. 2020	Goldman Sachs	USD	44,000	877,800	1,615	471
Purchase	SoftBank Group Corp., Put Option, Strike Price 4350, Jan. 2020	Goldman Sachs	JPY	10,440,000	456,891,097	25	(5,794)
Purchase	Tenneco Inc., A, Call Option, Strike Price 13, Jan. 2020	Goldman Sachs	USD	139,100	1,822,210	9,175	(3,343)
						<u>10,815</u>	<u>(8,666)</u>
Swaption Purchase	Interest rate swap Receiving floating 3-month USD LIBOR / Paying fixed rate 2.24%, May 2030	JPMorgan	USD	511,000	511,000	1,824	(3,260)
						<u>12,639</u>	<u>(11,926)</u>

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Asian Bond Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Currency Option							
Purchase	AUD/JPY, Call Option, Strike Price 78.75, May 2020	Citigroup	AUD	936,000	678,261	3,462	561
Purchase	AUD/JPY, Call Option, Strike Price 79, Jan. 2020	Citigroup	AUD	2,495,000	1,813,711	369	(1,033)
Purchase	AUD/JPY, Call Option, Strike Price 79.3, Apr. 2020	Citigroup	AUD	1,124,000	820,181	2,589	1,062
Purchase	AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020	Citigroup	AUD	1,333,000	974,528	516	(206)
Purchase	AUD/JPY, Call Option, Strike Price 82.15, Dec. 2020	Citigroup	AUD	2,807,000	2,121,878	10,372	3,105
Purchase	AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020	Citigroup	AUD	210,000	159,130	6	(870)
Purchase	AUD/JPY, Call Option, Strike Price 84, May 2020	Citigroup	AUD	936,000	723,478	200	(4,402)
Purchase	AUD/JPY, Call option, Strike Price 84.33, Nov. 2020	Citigroup	AUD	702,000	544,740	1,068	(3,620)
Purchase	AUD/JPY, Call Option, Strike Price 85.50, May 2020	Citigroup	AUD	3,742,000	2,944,017	415	(12,004)
Purchase	AUD/JPY, Call Option, Strike Price 86.63, May 2020	Citigroup	AUD	1,029,000	820,265	79	(2,454)
Purchase	AUD/JPY, Put Option, Strike Price 65.55, May 2020	Citigroup	AUD	468,000	282,286	385	(3,276)
Purchase	AUD/JPY, Put Option, Strike Price 65.85, Dec. 2020	Citigroup	AUD	1,403,000	850,127	7,479	(1,475)
Purchase	AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020	Citigroup	AUD	351,000	215,687	1,804	(3,636)
Purchase	AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020	Citigroup	AUD	210,000	133,681	1,601	(2,593)
Purchase	AUD/JPY, Put Option, Strike Price 69.54, May 2020	Citigroup	AUD	749,000	479,277	1,663	(7,052)
Purchase	AUD/JPY, Put Option, Strike Price 70.65, May 2020	Citigroup	AUD	468,000	304,248	1,400	(4,205)
Purchase	AUD/JPY, Put Option, Strike Price 72, Jul. 2020	Citigroup	AUD	5,614,000	3,719,420	42,502	(47,044)
Purchase	AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020	Citigroup	AUD	877,000	587,330	12,411	(14,570)
Purchase	AUD/JPY, Put Option, Strike Price 73.25, May 2020	Citigroup	AUD	1,560,000	1,051,484	9,766	(23,655)
Purchase	AUD/JPY, Put Option, Strike Price 74, Nov. 2020	Citigroup	AUD	632,000	430,347	11,091	(10,369)
Purchase	AUD/JPY, Put Option, Strike Price 74.475, May 2020	Citigroup	AUD	749,000	513,290	6,667	(10,417)
Purchase	AUD/JPY, Put Option, Strike Price 75.05, May 2020	Citigroup	AUD	468,000	323,197	4,937	(5,411)
Purchase	AUD/USD, Call Option, Strike Price 0.7665, May 2020	HSBC	AUD	1,474,000	1,129,821	421	(6,925)
Purchase	AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020	HSBC	AUD	1,170,000	899,964	266	(4,913)
Purchase	AUD/USD, Call Option, Strike Price 0.773, May 2020	HSBC	AUD	936,000	723,528	201	(3,930)
Purchase	AUD/USD, Put Option, Strike Price 0.6529, May 2020	HSBC	AUD	1,871,000	1,221,576	1,799	(14,454)
Purchase	AUD/USD, Put Option, Strike Price 0.6645, May 2020	HSBC	AUD	1,559,000	1,035,956	2,554	(14,097)
Purchase	AUD/USD, Put Option, Strike Price 0.6755, May 2020	HSBC	AUD	1,950,000	1,317,225	5,429	(18,590)
Purchase	AUD/USD, Put Option, Strike Price 0.6766, May 2020	HSBC	AUD	935,000	632,621	2,821	(9,837)
Purchase	AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020	HSBC	AUD	1,560,000	1,060,020	5,102	(14,820)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Asian Bond Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	AUD/USD, Call Option, Strike Price 0.7669, May 2021	Morgan Stanley	AUD	1,685,000	1,292,227	9,209	969
Purchase	AUD/USD, Put Option, Strike Price 0.6725, Aug. 2020	Morgan Stanley	AUD	5,304,000	3,566,940	25,634	(32,715)
Sale	AUD/JPY, Call Option, Strike Price 75.70, Dec. 2020	Citigroup	AUD	(2,807,000)	1,955,279	(62,544)	(15,978)
Sale	AUD/JPY, Call Option, Strike Price 75.90, Feb. 2020	Citigroup	AUD	(1,333,000)	930,984	(12,038)	(5,412)
Sale	AUD/JPY, Call Option, Strike Price 75.95, Apr. 2020	Citigroup	AUD	(1,124,000)	785,533	(14,630)	(4,709)
Sale	AUD/JPY, Call Option, Strike Price 76, May 2020	Citigroup	AUD	(1,966,000)	1,374,888	(26,305)	(8,050)
Sale	AUD/JPY, Call Option, Strike Price 76.5, May 2020	Citigroup	AUD	(1,872,000)	1,317,764	(20,601)	(6,870)
Sale	AUD/JPY, Call Option, Strike Price 76.7, Jan. 2020	Citigroup	AUD	(2,182,000)	1,539,999	(7,040)	(538)
Sale	AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020	Citigroup	AUD	(702,000)	499,200	(2,271)	9,243
Sale	AUD/JPY, Call Option, Strike Price 77.35, May 2020	Citigroup	AUD	(935,000)	665,491	(7,060)	11,089
Sale	AUD/JPY, Call option, Strike Price 78.18, Feb. 2020	Citigroup	AUD	(421,000)	302,864	(587)	4,919
Sale	AUD/JPY, Put Option, Strike Price 68, Jul. 2020	Citigroup	AUD	(2,495,000)	1,561,169	(8,002)	10,571
Sale	AUD/USD, Call Option, Strike Price 0.7065, May 2020	HSBC	AUD	(1,474,000)	1,041,381	(13,926)	20,442
Sale	AUD/USD, Call Option, Strike Price 0.71, Apr. 2020	HSBC	AUD	(1,170,000)	830,700	(9,014)	16,361
Sale	AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020	HSBC	AUD	(936,000)	667,649	(13,589)	12,426
Sale	AUD/USD, Call Option, Strike Price 0.775, May 2021	HSBC	AUD	(1,559,000)	1,208,225	(6,715)	13,108
Sale	AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020	HSBC	AUD	(1,871,000)	1,489,503	(1,595)	8,465
Sale	AUD/USD, Call Option, Strike Price 0.736, Aug. 2020	Morgan Stanley	AUD	(1,989,000)	1,463,904	(8,587)	(2,193)
Sale	AUD/USD, Call Option, Strike Price 0.7393, May 2021	Morgan Stanley	AUD	(3,369,000)	2,490,702	(38,046)	(8,818)
Sale	AUD/USD, Put Option, Strike Price 0.64, Aug. 2020	Morgan Stanley	AUD	(1,326,000)	848,640	(2,062)	3,337
						(80,394)	(215,483)

Templeton Emerging Markets Bond Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Currency Option							
Purchase	AUD/JPY, Call Option, Strike Price 78.75, May 2020	Citigroup	AUD	21,986,000	15,931,884	81,313	13,190
Purchase	AUD/JPY, Call Option, Strike Price 79, Jan. 2020	Citigroup	AUD	58,630,000	42,620,382	8,680	(24,272)
Purchase	AUD/JPY, Call Option, Strike Price 79.3, Apr. 2020	Citigroup	AUD	26,424,000	19,281,557	60,868	24,997
Purchase	AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020	Citigroup	AUD	31,331,000	22,905,433	12,135	(4,847)
Purchase	AUD/JPY, Call Option, Strike Price 82.15, Dec. 2020	Citigroup	AUD	65,959,000	49,859,966	243,711	72,967
Purchase	AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020	Citigroup	AUD	4,947,000	3,748,658	135	(20,492)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Emerging Markets Bond Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	AUD/JPY, Call Option, Strike Price 84, May 2020	Citigroup	AUD	21,986,000	16,994,010	4,690	(103,405)
Purchase	AUD/JPY, Call option, Strike Price 84.33, Nov. 2020	Citigroup	AUD	16,490,000	12,795,967	25,084	(85,031)
Purchase	AUD/JPY, Call Option, Strike Price 85.50, May 2020	Citigroup	AUD	87,945,000	69,190,683	9,750	(282,123)
Purchase	AUD/JPY, Call Option, Strike Price 86.63, May 2020	Citigroup	AUD	24,185,000	19,279,011	1,867	(57,647)
Purchase	AUD/JPY, Put Option, Strike Price 65.55, May 2020	Citigroup	AUD	10,993,000	6,630,698	9,055	(76,957)
Purchase	AUD/JPY, Put Option, Strike Price 65.85, Dec. 2020	Citigroup	AUD	32,979,000	19,983,135	175,792	(34,670)
Purchase	AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020	Citigroup	AUD	8,245,000	5,066,493	42,387	(85,407)
Purchase	AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020	Citigroup	AUD	4,947,000	3,149,146	37,727	(61,082)
Purchase	AUD/JPY, Put Option, Strike Price 69.54, May 2020	Citigroup	AUD	17,589,000	11,255,018	39,060	(165,593)
Purchase	AUD/JPY, Put Option, Strike Price 70.65, May 2020	Citigroup	AUD	10,993,000	7,146,588	32,882	(98,762)
Purchase	AUD/JPY, Put Option, Strike Price 72, Jul. 2020	Citigroup	AUD	131,917,000	87,398,427	998,718	(1,105,441)
Purchase	AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020	Citigroup	AUD	20,612,000	13,803,923	291,692	(342,420)
Purchase	AUD/JPY, Put Option, Strike Price 73.25, May 2020	Citigroup	AUD	36,643,000	24,698,410	229,390	(555,638)
Purchase	AUD/JPY, Put Option, Strike Price 74, Nov. 2020	Citigroup	AUD	14,841,000	10,105,673	260,444	(243,483)
Purchase	AUD/JPY, Put Option, Strike Price 74.475, May 2020	Citigroup	AUD	17,589,000	12,053,745	156,574	(244,618)
Purchase	AUD/JPY, Put Option, Strike Price 75.05, May 2020	Citigroup	AUD	10,993,000	7,591,669	115,969	(127,089)
Purchase	USD/MXN, Call Option, Strike Price 20.09, May 2020	Citigroup	USD	73,563,000	78,106,307	507,658	(130,869)
Purchase	USD/MXN, Call Option, Strike Price 20.50, May 2020	Citigroup	USD	80,362,000	87,066,549	356,566	(3,046,363)
Purchase	USD/MXN, Call Option, Strike Price 20.5768, May 2020	Citigroup	USD	50,514,000	54,933,381	219,584	(1,807,593)
Purchase	USD/MXN, Call Option, Strike Price 20.85, Sep. 2020	Citigroup	USD	160,916,000	177,317,672	1,747,709	(345,808)
Purchase	USD/MXN, Call Option, Strike Price 20.8674, May 2020	Citigroup	USD	161,876,000	178,524,382	528,201	(5,067,043)
Purchase	USD/MXN, Call Option, Strike Price 20.92, May 2020	Citigroup	USD	28,701,000	31,732,584	86,534	(832,903)
Purchase	USD/MXN, Put Option, Strike Price 18.3052, May 2020	Citigroup	USD	40,469,000	39,151,074	98,502	(211,896)
Purchase	AUD/USD, Call Option, Strike Price 0.7665, May 2020	HSBC	AUD	34,628,000	26,542,362	9,889	(162,694)
Purchase	AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020	HSBC	AUD	27,482,000	21,139,154	6,248	(115,403)
Purchase	AUD/USD, Call Option, Strike Price 0.773, May 2020	HSBC	AUD	21,986,000	16,995,178	4,721	(92,312)
Purchase	AUD/USD, Put Option, Strike Price 0.6529, May 2020	HSBC	AUD	43,972,000	28,709,319	42,269	(339,700)
Purchase	AUD/USD, Put Option, Strike Price 0.6645, May 2020	HSBC	AUD	36,644,000	24,349,938	60,036	(331,357)
Purchase	AUD/USD, Put Option, Strike Price 0.6755, May 2020	HSBC	AUD	45,804,000	30,940,602	127,525	(436,666)
Purchase	AUD/USD, Put Option, Strike Price 0.6766, May 2020	HSBC	AUD	21,986,000	14,875,728	66,334	(231,309)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Emerging Markets Bond Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020	HSBC	AUD	36,644,000	24,899,598	119,840	(348,126)
Purchase	USD/MXN, Call Option, Strike Price 20.11, Apr. 2020	JPMorgan	USD	80,938,000	86,022,344	435,527	(1,264,296)
Purchase	USD/MXN, Call Option, Strike Price 20.47, May 2020	JPMorgan	USD	92,501,000	100,071,637	433,552	(995,524)
Purchase	USD/MXN, Call Option, Strike Price 20.70, Jun. 2020	JPMorgan	USD	30,429,000	33,289,307	160,909	(165,552)
Purchase	USD/MXN, Call Option, Strike Price 20.894, Mar. 2020	JPMorgan	USD	60,936,000	67,288,720	36,074	(1,292,940)
Purchase	USD/MXN, Call Option, Strike Price 20.9, Jul. 2020	JPMorgan	USD	46,250,000	51,086,336	331,335	(639,225)
Purchase	USD/MXN, Put Option, Strike Price 18.5, Jan. 2020	JPMorgan	USD	34,688,000	33,915,461	20,050	(98,562)
Purchase	USD/MXN, Put Option, Strike Price 18.744, Mar. 2020	JPMorgan	USD	45,702,000	45,273,515	192,725	(57,112)
Purchase	AUD/USD, Call Option, Strike Price 0.7669, May 2021	Morgan Stanley	AUD	39,575,000	30,350,068	216,283	22,667
Purchase	AUD/USD, Put Option, Strike Price 0.6725, Aug. 2020	Morgan Stanley	AUD	124,590,000	83,786,775	602,139	(769,119)
Purchase	USD/MXN, Call Option, Strike Price 18.936, Feb. 2020	Morgan Stanley	USD	243,745,000	243,933,077	2,557,129	(5,548,611)
Purchase	USD/MXN, Call Option, Strike Price 20.67, Feb. 2020	Morgan Stanley	USD	121,873,000	133,135,757	25,715	(504,432)
Sale	AUD/JPY, Call Option, Strike Price 75.70, Dec. 2020	Citigroup	AUD	(65,959,000)	45,945,216	(1,469,672)	(375,440)
Sale	AUD/JPY, Call Option, Strike Price 75.90, Feb. 2020	Citigroup	AUD	(31,331,000)	21,881,968	(282,948)	(127,201)
Sale	AUD/JPY, Call Option, Strike Price 75.95, Apr. 2020	Citigroup	AUD	(26,424,000)	18,467,014	(343,924)	(110,907)
Sale	AUD/JPY, Call Option, Strike Price 76, May 2020	Citigroup	AUD	(46,171,000)	32,288,898	(617,757)	(189,027)
Sale	AUD/JPY, Call Option, Strike Price 76.5, May 2020	Citigroup	AUD	(43,972,000)	30,953,375	(483,898)	(161,370)
Sale	AUD/JPY, Call Option, Strike Price 76.7, Jan. 2020	Citigroup	AUD	(51,267,000)	36,182,921	(165,397)	(12,650)
Sale	AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020	Citigroup	AUD	(16,490,000)	11,726,222	(53,350)	217,121
Sale	AUD/JPY, Call Option, Strike Price 77.35, May 2020	Citigroup	AUD	(21,986,000)	15,648,651	(166,020)	279,285
Sale	AUD/JPY, Call option, Strike Price 78.18, Feb. 2020	Citigroup	AUD	(9,894,000)	7,117,671	(13,801)	115,603
Sale	AUD/JPY, Put Option, Strike Price 68, Jul. 2020	Citigroup	AUD	(58,630,000)	36,685,898	(188,041)	248,409
Sale	USD/MXN, Call Option, Strike Price 19.338, May 2020	Citigroup	USD	(36,781,000)	37,590,822	(615,420)	106,665
Sale	USD/MXN, Call Option, Strike Price 20.059, Sep. 2020	Citigroup	USD	(80,458,000)	85,295,328	(1,564,104)	188,594
Sale	USD/MXN, Call Option, Strike Price 22.395, Sep. 2020	Citigroup	USD	(80,458,000)	95,228,520	(337,199)	35,080
Sale	USD/MXN, Call Option, Strike Price 22.8512, May 2020	Citigroup	USD	(80,938,000)	97,748,075	(59,732)	1,161,217
Sale	USD/MXN, Call Option, Strike Price 22.908, May 2020	Citigroup	USD	(15,498,000)	18,763,315	(12,104)	196,809
Sale	USD/MXN, Put Option, Strike Price 19.0895, May 2020	Citigroup	USD	(15,498,000)	15,635,686	(200,374)	(47,703)
Sale	USD/MXN, Put Option, Strike Price 19.2441, May 2020	Citigroup	USD	(121,407,000)	123,477,568	(2,053,721)	278,508
Sale	USD/MXN, Put Option, Strike Price 19.55, May 2020	Citigroup	USD	(80,362,000)	83,031,758	(2,169,533)	(215,531)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Emerging Markets Bond Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Sale	USD/MXN, Put Option, Strike Price 19.69, May 2020	Citigroup	USD	(28,701,000)	29,866,854	(924,029)	(101,171)
Sale	USD/MXN, Put Option, Strike Price 20.5768, May 2020	Citigroup	USD	(50,514,000)	54,933,381	(3,565,632)	(1,538,454)
Sale	AUD/USD, Call Option, Strike Price 0.7065, May 2020	HSBC	AUD	(34,628,000)	24,464,682	(327,156)	480,241
Sale	AUD/USD, Call Option, Strike Price 0.71, Apr. 2020	HSBC	AUD	(27,482,000)	19,512,220	(211,725)	384,308
Sale	AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020	HSBC	AUD	(21,986,000)	15,682,614	(319,205)	291,868
Sale	AUD/USD, Call Option, Strike Price 0.775, May 2021	HSBC	AUD	(36,643,000)	28,398,325	(157,837)	308,094
Sale	AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020	HSBC	AUD	(43,972,000)	35,006,109	(37,486)	198,934
Sale	USD/MXN, Call Option, Strike Price 21.54, May 2020	JPMorgan	USD	(57,813,000)	65,813,947	(104,642)	294,908
Sale	USD/MXN, Call Option, Strike Price 22.3, Jul. 2020	JPMorgan	USD	(46,250,000)	54,508,387	(131,257)	349,167
Sale	USD/MXN, Put Option, Strike Price 19, Jan. 2020	JPMorgan	USD	(92,500,000)	92,884,247	(714,470)	204,777
Sale	USD/MXN, Put Option, Strike Price 19.355, Apr. 2020	JPMorgan	USD	(80,938,000)	82,792,763	(1,646,926)	76,280
Sale	USD/MXN, Put Option, Strike Price 19.40, Jun. 2020	JPMorgan	USD	(30,429,000)	31,198,675	(649,385)	(156,174)
Sale	USD/MXN, Put Option, Strike Price 19.4535, Mar. 2020	JPMorgan	USD	(91,404,000)	93,974,427	(2,246,070)	(1,009,557)
Sale	AUD/USD, Call Option, Strike Price 0.736, Aug. 2020	Morgan Stanley	AUD	(46,721,000)	34,386,656	(201,706)	(51,453)
Sale	AUD/USD, Call Option, Strike Price 0.7393, May 2021	Morgan Stanley	AUD	(79,150,000)	58,515,595	(893,845)	(206,846)
Sale	AUD/USD, Put Option, Strike Price 0.64, Aug. 2020	Morgan Stanley	AUD	(31,147,000)	19,934,080	(48,429)	78,443
Sale	USD/MXN, Call Option, Strike Price 19.9815, Feb. 2020	Morgan Stanley	USD	(365,618,000)	386,102,300	(274,579)	3,153,090
						(11,420,397)	(24,076,654)

Templeton Emerging Markets Dynamic Income Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Currency Option							
Purchase	AUD/JPY, Call Option, Strike Price 78.75, May 2020	Citigroup	AUD	133,000	96,377	492	80
Purchase	AUD/JPY, Call Option, Strike Price 79, Jan. 2020	Citigroup	AUD	355,000	258,063	53	(147)
Purchase	AUD/JPY, Call Option, Strike Price 79.3, Apr. 2020	Citigroup	AUD	160,000	116,752	369	151
Purchase	AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020	Citigroup	AUD	190,000	138,905	74	(29)
Purchase	AUD/JPY, Call Option, Strike Price 82.15, Dec. 2020	Citigroup	AUD	400,000	302,369	1,478	443
Purchase	AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020	Citigroup	AUD	30,000	22,733	1	(124)
Purchase	AUD/JPY, Call Option, Strike Price 84, May 2020	Citigroup	AUD	133,000	102,802	28	(626)
Purchase	AUD/JPY, Call option, Strike Price 84.33, Nov. 2020	Citigroup	AUD	100,000	77,598	152	(516)
Purchase	AUD/JPY, Call Option, Strike Price 85.50, May 2020	Citigroup	AUD	533,000	419,337	59	(1,710)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Emerging Markets Dynamic Income Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	AUD/JPY, Call Option, Strike Price 86.63, May 2020	Citigroup	AUD	147,000	117,181	11	(350)
Purchase	AUD/JPY, Put Option, Strike Price 65.55, May 2020	Citigroup	AUD	66,000	39,810	54	(462)
Purchase	AUD/JPY, Put Option, Strike Price 65.85, Dec. 2020	Citigroup	AUD	200,000	121,187	1,066	(210)
Purchase	AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020	Citigroup	AUD	50,000	30,725	257	(518)
Purchase	AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020	Citigroup	AUD	30,000	19,097	229	(370)
Purchase	AUD/JPY, Put Option, Strike Price 69.54, May 2020	Citigroup	AUD	106,000	67,828	235	(998)
Purchase	AUD/JPY, Put Option, Strike Price 70.65, May 2020	Citigroup	AUD	66,000	42,907	197	(593)
Purchase	AUD/JPY, Put Option, Strike Price 72, Jul. 2020	Citigroup	AUD	799,000	529,358	6,049	(6,696)
Purchase	AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020	Citigroup	AUD	125,000	83,713	1,769	(2,077)
Purchase	AUD/JPY, Put Option, Strike Price 73.25, May 2020	Citigroup	AUD	222,000	149,634	1,390	(3,366)
Purchase	AUD/JPY, Put Option, Strike Price 74, Nov. 2020	Citigroup	AUD	90,000	61,284	1,579	(1,477)
Purchase	AUD/JPY, Put Option, Strike Price 74.475, May 2020	Citigroup	AUD	107,000	73,327	952	(1,472)
Purchase	AUD/JPY, Put Option, Strike Price 75.05, May 2020	Citigroup	AUD	67,000	46,270	707	(775)
Purchase	USD/MXN, Call Option, Strike Price 20.09, May 2020	Citigroup	USD	447,000	474,607	3,085	(795)
Purchase	USD/MXN, Call Option, Strike Price 20.50, May 2020	Citigroup	USD	488,000	528,714	2,165	(18,499)
Purchase	USD/MXN, Call Option, Strike Price 20.5768, May 2020	Citigroup	USD	307,000	333,859	1,335	(10,986)
Purchase	USD/MXN, Call Option, Strike Price 20.85, Sep. 2020	Citigroup	USD	977,000	1,076,583	10,611	(2,100)
Purchase	USD/MXN, Call Option, Strike Price 20.8674, May 2020	Citigroup	USD	984,000	1,085,201	3,211	(30,801)
Purchase	USD/MXN, Call Option, Strike Price 20.92, May 2020	Citigroup	USD	174,000	192,379	525	(5,050)
Purchase	USD/MXN, Put Option, Strike Price 18.3052, May 2020	Citigroup	USD	246,000	237,989	599	(1,288)
Purchase	AUD/USD, Call Option, Strike Price 0.7665, May 2020	HSBC	AUD	210,000	160,965	60	(987)
Purchase	AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020	HSBC	AUD	166,000	127,687	38	(697)
Purchase	AUD/USD, Call Option, Strike Price 0.773, May 2020	HSBC	AUD	133,000	102,809	29	(558)
Purchase	AUD/USD, Put Option, Strike Price 0.6529, May 2020	HSBC	AUD	266,000	173,671	256	(2,055)
Purchase	AUD/USD, Put Option, Strike Price 0.6645, May 2020	HSBC	AUD	222,000	147,519	364	(2,008)
Purchase	AUD/USD, Put Option, Strike Price 0.6755, May 2020	HSBC	AUD	278,000	187,789	774	(2,650)
Purchase	AUD/USD, Put Option, Strike Price 0.6766, May 2020	HSBC	AUD	133,000	89,988	401	(1,399)
Purchase	AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020	HSBC	AUD	222,000	150,849	726	(2,109)
Purchase	USD/MXN, Call Option, Strike Price 20.11, Apr. 2020	JPMorgan	USD	492,000	522,906	2,647	(7,685)
Purchase	USD/MXN, Call Option, Strike Price 20.47, May 2020	JPMorgan	USD	562,000	607,996	2,634	(6,048)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Emerging Markets Dynamic Income Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	USD/MXN, Call Option, Strike Price 20.70, Jun. 2020	JPMorgan	USD	185,000	202,390	978	(1,007)
Purchase	USD/MXN, Call Option, Strike Price 20.894, Mar. 2020	JPMorgan	USD	370,000	408,573	219	(7,851)
Purchase	USD/MXN, Call Option, Strike Price 20.9, Jul. 2020	JPMorgan	USD	281,000	310,384	2,013	(3,884)
Purchase	USD/MXN, Put Option, Strike Price 18.5, Jan. 2020	JPMorgan	USD	211,000	206,301	122	(600)
Purchase	USD/MXN, Put Option, Strike Price 18.744, Mar. 2020	JPMorgan	USD	278,000	275,394	1,172	(347)
Purchase	AUD/USD, Call Option, Strike Price 0.7669, May 2021	Morgan Stanley	AUD	240,000	184,056	1,312	138
Purchase	AUD/USD, Put Option, Strike Price 0.6725, Aug. 2020	Morgan Stanley	AUD	755,000	507,738	3,649	(4,657)
Purchase	USD/MXN, Call Option, Strike Price 18.936, Feb. 2020	Morgan Stanley	USD	1,482,000	1,483,144	15,548	(33,736)
Purchase	USD/MXN, Call Option, Strike Price 20.67, Feb. 2020	Morgan Stanley	USD	741,000	809,479	156	(3,067)
Sale	AUD/JPY, Call Option, Strike Price 75.70, Dec. 2020	Citigroup	AUD	(400,000)	278,629	(8,913)	(2,277)
Sale	AUD/JPY, Call Option, Strike Price 75.90, Feb. 2020	Citigroup	AUD	(190,000)	132,698	(1,716)	(771)
Sale	AUD/JPY, Call Option, Strike Price 75.95, Apr. 2020	Citigroup	AUD	(160,000)	111,820	(2,083)	(670)
Sale	AUD/JPY, Call Option, Strike Price 76, May 2020	Citigroup	AUD	(279,000)	195,114	(3,733)	(1,143)
Sale	AUD/JPY, Call Option, Strike Price 76.5, May 2020	Citigroup	AUD	(266,000)	187,246	(2,927)	(976)
Sale	AUD/JPY, Call Option, Strike Price 76.7, Jan. 2020	Citigroup	AUD	(311,000)	219,496	(1,003)	(77)
Sale	AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020	Citigroup	AUD	(100,000)	71,111	(324)	1,317
Sale	AUD/JPY, Call Option, Strike Price 77.35, May 2020	Citigroup	AUD	(133,000)	94,663	(1,004)	1,577
Sale	AUD/JPY, Call option, Strike Price 78.18, Feb. 2020	Citigroup	AUD	(60,000)	43,164	(84)	701
Sale	AUD/JPY, Put Option, Strike Price 68, Jul. 2020	Citigroup	AUD	(355,000)	222,130	(1,139)	1,504
Sale	USD/MXN, Call Option, Strike Price 19.338, May 2020	Citigroup	USD	(224,000)	228,932	(3,748)	650
Sale	USD/MXN, Call Option, Strike Price 20.059, Sep. 2020	Citigroup	USD	(489,000)	518,400	(9,506)	1,146
Sale	USD/MXN, Call Option, Strike Price 22.395, Sep. 2020	Citigroup	USD	(489,000)	578,771	(2,049)	213
Sale	USD/MXN, Call Option, Strike Price 22.8512, May 2020	Citigroup	USD	(492,000)	594,184	(363)	7,059
Sale	USD/MXN, Call Option, Strike Price 22.908, May 2020	Citigroup	USD	(94,000)	113,805	(73)	1,194
Sale	USD/MXN, Put Option, Strike Price 19.0895, May 2020	Citigroup	USD	(94,000)	94,835	(1,215)	(289)
Sale	USD/MXN, Put Option, Strike Price 19.2441, May 2020	Citigroup	USD	(738,000)	750,586	(12,484)	1,693
Sale	USD/MXN, Put Option, Strike Price 19.55, May 2020	Citigroup	USD	(488,000)	504,212	(13,175)	(1,309)
Sale	USD/MXN, Put Option, Strike Price 19.69, May 2020	Citigroup	USD	(174,000)	181,068	(5,602)	(613)
Sale	USD/MXN, Put Option, Strike Price 20.5768, May 2020	Citigroup	USD	(307,000)	333,859	(21,670)	(9,350)
Sale	AUD/USD, Call Option, Strike Price 0.7065, May 2020	HSBC	AUD	(210,000)	148,365	(1,984)	2,912

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Emerging Markets Dynamic Income Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Sale	AUD/USD, Call Option, Strike Price 0.71, Apr. 2020	HSBC	AUD	(166,000)	117,860	(1,279)	2,321
Sale	AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020	HSBC	AUD	(133,000)	94,869	(1,931)	1,766
Sale	AUD/USD, Call Option, Strike Price 0.775, May 2021	HSBC	AUD	(222,000)	172,050	(956)	1,867
Sale	AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020	HSBC	AUD	(266,000)	211,763	(227)	1,203
Sale	USD/MXN, Call Option, Strike Price 21.54, May 2020	JPMorgan	USD	(351,000)	399,576	(635)	1,790
Sale	USD/MXN, Call Option, Strike Price 22.3, Jul. 2020	JPMorgan	USD	(281,000)	331,175	(797)	2,121
Sale	USD/MXN, Put Option, Strike Price 19, Jan. 2020	JPMorgan	USD	(562,000)	564,335	(4,341)	1,244
Sale	USD/MXN, Put Option, Strike Price 19.355, Apr. 2020	JPMorgan	USD	(492,000)	503,275	(10,011)	464
Sale	USD/MXN, Put Option, Strike Price 19.40, Jun. 2020	JPMorgan	USD	(185,000)	189,679	(3,948)	(950)
Sale	USD/MXN, Put Option, Strike Price 19.4535, Mar. 2020	JPMorgan	USD	(556,000)	571,636	(13,663)	(6,141)
Sale	AUD/USD, Call Option, Strike Price 0.736, Aug. 2020	Morgan Stanley	AUD	(283,000)	208,288	(1,222)	(312)
Sale	AUD/USD, Call Option, Strike Price 0.7393, May 2021	Morgan Stanley	AUD	(480,000)	354,864	(5,421)	(1,256)
Sale	AUD/USD, Put Option, Strike Price 0.64, Aug. 2020	Morgan Stanley	AUD	(189,000)	120,960	(294)	476
Sale	USD/MXN, Call Option, Strike Price 19.9815, Feb. 2020	Morgan Stanley	USD	(2,223,000)	2,347,547	(1,669)	19,172
						(69,359)	(146,312)

Templeton Global Bond Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Currency Option Purchase	AUD/JPY, Call Option, Strike Price 78.75, May 2020	Citigroup	AUD	30,513,000	22,110,870	112,849	18,306
Purchase	AUD/JPY, Call Option, Strike Price 79, Jan. 2020	Citigroup	AUD	81,366,000	59,148,047	12,046	(33,684)
Purchase	AUD/JPY, Call Option, Strike Price 79.3, Apr. 2020	Citigroup	AUD	36,671,000	26,758,779	84,472	34,647
Purchase	AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020	Citigroup	AUD	43,480,000	31,787,311	16,840	(6,726)
Purchase	AUD/JPY, Call Option, Strike Price 82.15, Dec. 2020	Citigroup	AUD	91,538,000	69,195,737	338,223	101,264
Purchase	AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020	Citigroup	AUD	6,865,000	5,202,050	188	(28,437)
Purchase	AUD/JPY, Call Option, Strike Price 84, May 2020	Citigroup	AUD	30,513,000	23,584,928	6,508	(143,509)
Purchase	AUD/JPY, Call option, Strike Price 84.33, Nov. 2020	Citigroup	AUD	22,884,000	17,757,605	34,811	(118,001)
Purchase	AUD/JPY, Call Option, Strike Price 85.50, May 2020	Citigroup	AUD	122,049,000	96,021,988	13,530	(391,526)
Purchase	AUD/JPY, Call Option, Strike Price 86.63, May 2020	Citigroup	AUD	33,564,000	26,755,457	2,591	(80,003)
Purchase	AUD/JPY, Put Option, Strike Price 65.55, May 2020	Citigroup	AUD	15,262,000	9,205,651	12,572	(106,843)
Purchase	AUD/JPY, Put Option, Strike Price 65.85, Dec. 2020	Citigroup	AUD	45,763,000	27,729,409	243,937	(48,110)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Bond Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020	Citigroup	AUD	11,442,000	7,031,026	58,823	(118,524)
Purchase	AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020	Citigroup	AUD	6,865,000	4,370,101	52,354	(84,765)
Purchase	AUD/JPY, Put Option, Strike Price 69.54, May 2020	Citigroup	AUD	24,410,000	15,619,705	54,208	(229,810)
Purchase	AUD/JPY, Put Option, Strike Price 70.65, May 2020	Citigroup	AUD	15,256,000	9,917,979	45,633	(137,061)
Purchase	AUD/JPY, Put Option, Strike Price 72, Jul. 2020	Citigroup	AUD	183,075,000	121,291,925	1,386,025	(1,534,137)
Purchase	AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020	Citigroup	AUD	28,605,000	19,156,861	404,806	(475,204)
Purchase	AUD/JPY, Put Option, Strike Price 73.25, May 2020	Citigroup	AUD	50,854,000	34,277,023	318,352	(771,128)
Purchase	AUD/JPY, Put Option, Strike Price 74, Nov. 2020	Citigroup	AUD	20,596,000	14,024,421	361,438	(337,900)
Purchase	AUD/JPY, Put Option, Strike Price 74.475, May 2020	Citigroup	AUD	24,410,000	16,728,178	217,294	(339,480)
Purchase	AUD/JPY, Put Option, Strike Price 75.05, May 2020	Citigroup	AUD	15,256,000	10,535,660	160,940	(176,373)
Purchase	USD/MXN, Call Option, Strike Price 18.4, Mar. 2020	Citigroup	USD	58,362,000	56,753,771	2,413,094	(1,430,569)
Purchase	USD/MXN, Call Option, Strike Price 20.09, May 2020	Citigroup	USD	102,166,000	108,475,850	705,048	(181,753)
Purchase	USD/MXN, Call Option, Strike Price 20.50, May 2020	Citigroup	USD	111,611,000	120,922,633	495,218	(4,230,950)
Purchase	USD/MXN, Call Option, Strike Price 20.5768, May 2020	Citigroup	USD	70,155,000	76,292,738	304,964	(2,510,427)
Purchase	USD/MXN, Call Option, Strike Price 20.778, Mar. 2020	Citigroup	USD	97,270,000	106,814,298	76,649	(1,895,890)
Purchase	USD/MXN, Call Option, Strike Price 20.85, Sep. 2020	Citigroup	USD	223,487,000	246,266,341	2,427,292	(480,274)
Purchase	USD/MXN, Call Option, Strike Price 20.8674, May 2020	Citigroup	USD	224,820,000	247,941,953	733,588	(7,037,316)
Purchase	USD/MXN, Call Option, Strike Price 20.92, May 2020	Citigroup	USD	39,861,000	44,071,375	120,181	(1,156,766)
Purchase	USD/MXN, Call Option, Strike Price 21.0285, Jul. 2020	Citigroup	USD	62,253,000	69,185,537	417,593	(836,245)
Purchase	USD/MXN, Call Option, Strike Price 21.699, Sep. 2020	Citigroup	USD	242,931,000	278,592,481	1,409,243	(6,419,938)
Purchase	USD/MXN, Call Option, Strike Price 21.9155, Mar. 2020	Citigroup	USD	87,543,000	101,395,701	38,256	(308,064)
Purchase	USD/MXN, Call Option, Strike Price 21.943, Sep. 2020	Citigroup	USD	243,175,000	282,008,151	1,176,481	(6,624,087)
Purchase	USD/MXN, Put Option, Strike Price 18.3052, May 2020	Citigroup	USD	56,205,000	54,374,611	136,803	(294,289)
Purchase	USD/MXN, Put Option, Strike Price 18.3529, Mar. 2020	Citigroup	USD	103,651,000	100,536,770	116,711	(240,470)
Purchase	USD/MXN, Put Option, Strike Price 18.6805, Mar. 2020	Citigroup	USD	72,952,000	72,023,203	265,472	(141,381)
Purchase	USD/MXN, Put Option, Strike Price 19.105, Sep. 2020	Citigroup	USD	121,587,000	122,766,795	1,742,950	302,873
Purchase	USD/MXN, Call Option, Strike Price 21.201, Mar. 2020	Goldman Sachs	USD	233,400,000	261,519,412	122,535	(3,115,610)
Purchase	USD/MXN, Put Option, Strike Price 18.5675, Mar. 2020	Goldman Sachs	USD	38,910,000	38,182,239	98,948	(103,890)
Purchase	AUD/USD, Call Option, Strike Price 0.7665, May 2020	HSBC	AUD	48,057,000	36,835,691	13,724	(225,788)
Purchase	AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020	HSBC	AUD	38,140,000	29,337,288	8,671	(160,159)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Bond Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	AUD/USD, Call Option, Strike Price 0.773, May 2020	HSBC	AUD	30,512,000	23,585,776	6,551	(128,110)
Purchase	AUD/USD, Put Option, Strike Price 0.6529, May 2020	HSBC	AUD	61,025,000	39,843,223	58,661	(471,441)
Purchase	AUD/USD, Put Option, Strike Price 0.6645, May 2020	HSBC	AUD	50,854,000	33,792,483	83,317	(459,852)
Purchase	AUD/USD, Put Option, Strike Price 0.6755, May 2020	HSBC	AUD	63,568,000	42,940,184	176,983	(606,016)
Purchase	AUD/USD, Put Option, Strike Price 0.6766, May 2020	HSBC	AUD	30,512,000	20,644,419	92,058	(321,009)
Purchase	AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020	HSBC	AUD	50,854,000	34,555,293	166,312	(483,124)
Purchase	USD/MXN, Call Option, Strike Price 20.11, Apr. 2020	JPMorgan	USD	112,410,000	119,471,345	604,878	(1,755,906)
Purchase	USD/MXN, Call Option, Strike Price 20.47, May 2020	JPMorgan	USD	128,468,000	138,982,314	602,129	(1,382,611)
Purchase	USD/MXN, Call Option, Strike Price 20.70, Jun. 2020	JPMorgan	USD	42,261,000	46,233,508	223,476	(229,925)
Purchase	USD/MXN, Call Option, Strike Price 20.894, Mar. 2020	JPMorgan	USD	84,630,000	93,452,875	50,101	(1,795,679)
Purchase	USD/MXN, Call Option, Strike Price 20.9, Jul. 2020	JPMorgan	USD	64,234,000	70,950,913	460,172	(887,784)
Purchase	USD/MXN, Put Option, Strike Price 18.5, Jan. 2020	JPMorgan	USD	48,176,000	47,103,068	27,846	(136,887)
Purchase	USD/MXN, Put Option, Strike Price 18.744, Mar. 2020	JPMorgan	USD	63,473,000	62,877,901	267,666	(79,320)
Purchase	AUD/USD, Call Option, Strike Price 0.7669, May 2021	Morgan Stanley	AUD	54,922,000	42,119,682	300,157	31,583
Purchase	AUD/USD, Put Option, Strike Price 0.6725, Aug. 2020	Morgan Stanley	AUD	172,904,000	116,277,940	835,639	(1,066,480)
Purchase	USD/MXN, Call Option, Strike Price 18.936, Feb. 2020	Morgan Stanley	USD	338,521,000	338,782,207	3,551,424	(7,706,092)
Purchase	USD/MXN, Call Option, Strike Price 19.6465, Feb. 2020	Morgan Stanley	USD	389,080,000	403,990,203	1,025,226	(7,250,506)
Purchase	USD/MXN, Call Option, Strike Price 20.67, Feb. 2020	Morgan Stanley	USD	169,261,000	184,903,066	35,714	(700,571)
Purchase	USD/MXN, Call Option, Strike Price 20.895, Mar. 2020	Morgan Stanley	USD	63,200,000	69,792,087	47,590	(1,026,810)
Purchase	USD/MXN, Call Option, Strike Price 20.9815, Feb. 2020	Morgan Stanley	USD	194,540,000	215,720,877	49,024	(801,699)
Purchase	USD/MXN, Call Option, Strike Price 21.3641, Mar. 2020	Morgan Stanley	USD	364,762,000	411,851,757	148,458	(4,856,441)
Purchase	USD/MXN, Call Option, Strike Price 21.453, Jun. 2020	Morgan Stanley	USD	63,200,000	71,655,882	182,395	(1,219,381)
Purchase	USD/MXN, Call Option, Strike Price 21.5785, Mar. 2020	Morgan Stanley	USD	194,540,000	221,858,921	51,748	(2,814,605)
Purchase	USD/MXN, Call Option, Strike Price 22.3265, Sep. 2020	Morgan Stanley	USD	194,540,000	229,549,468	759,873	(4,548,929)
Purchase	USD/MXN, Call Option, Strike Price 24.808, Mar. 2020	Morgan Stanley	USD	97,270,000	127,531,481	1,945	(287,238)
Purchase	USD/MXN, Call Option, Strike Price 25.97, Sep. 2020	Morgan Stanley	USD	194,540,000	267,010,042	153,297	(1,404,579)
Purchase	USD/MXN, Put Option, Strike Price 18.9245, Mar. 2020	Morgan Stanley	USD	48,635,000	48,642,968	375,268	(10,894)
Sale	AUD/JPY, Call Option, Strike Price 75.70, Dec. 2020	Citigroup	AUD	(91,538,000)	63,762,840	(2,039,613)	(521,036)
Sale	AUD/JPY, Call Option, Strike Price 75.90, Feb. 2020	Citigroup	AUD	(43,480,000)	30,366,984	(392,665)	(176,524)
Sale	AUD/JPY, Call Option, Strike Price 75.95, Apr. 2020	Citigroup	AUD	(36,671,000)	25,628,364	(477,295)	(153,634)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Bond Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Sale	AUD/JPY, Call Option, Strike Price 76, May 2020	Citigroup	AUD	(64,075,000)	44,809,754	(857,308)	(262,370)
Sale	AUD/JPY, Call Option, Strike Price 76.5, May 2020	Citigroup	AUD	(61,025,000)	42,957,557	(671,561)	(223,951)
Sale	AUD/JPY, Call Option, Strike Price 76.7, Jan. 2020	Citigroup	AUD	(71,149,000)	50,215,121	(229,540)	(17,556)
Sale	AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020	Citigroup	AUD	(22,884,000)	16,273,067	(74,037)	301,309
Sale	AUD/JPY, Call Option, Strike Price 77.35, May 2020	Citigroup	AUD	(30,512,000)	21,717,076	(230,401)	361,855
Sale	AUD/JPY, Call option, Strike Price 78.18, Feb. 2020	Citigroup	AUD	(13,731,000)	9,877,981	(19,153)	160,435
Sale	AUD/JPY, Put Option, Strike Price 68, Jul. 2020	Citigroup	AUD	(81,366,000)	50,912,243	(260,960)	344,739
Sale	USD/MXN, Call Option, Strike Price 19.338, May 2020	Citigroup	USD	(51,083,000)	52,207,715	(854,721)	148,141
Sale	USD/MXN, Call Option, Strike Price 19.9455, Mar. 2020	Citigroup	USD	(116,724,000)	123,041,558	(488,373)	1,689,813
Sale	USD/MXN, Call Option, Strike Price 19.9565, Jan. 2020	Citigroup	USD	(31,126,000)	32,828,756	(14,318)	297,969
Sale	USD/MXN, Call Option, Strike Price 20.059, Sep. 2020	Citigroup	USD	(111,744,000)	118,462,318	(2,172,303)	261,928
Sale	USD/MXN, Call Option, Strike Price 21.8204, Mar. 2020	Citigroup	USD	(60,463,000)	69,726,703	(13,121)	624,462
Sale	USD/MXN, Call Option, Strike Price 22.395, Sep. 2020	Citigroup	USD	(111,744,000)	132,258,019	(468,319)	48,720
Sale	USD/MXN, Call Option, Strike Price 22.8512, May 2020	Citigroup	USD	(112,410,000)	135,756,519	(82,959)	1,612,746
Sale	USD/MXN, Call Option, Strike Price 22.908, May 2020	Citigroup	USD	(21,525,000)	26,060,159	(16,811)	273,346
Sale	USD/MXN, Call Option, Strike Price 22.9955, Sep. 2020	Citigroup	USD	(121,587,000)	147,766,754	(329,744)	2,236,958
Sale	USD/MXN, Call Option, Strike Price 24.2953, Sep. 2020	Citigroup	USD	(80,977,000)	103,975,420	(125,271)	833,577
Sale	USD/MXN, Put Option, Strike Price 18.9597, Mar. 2020	Citigroup	USD	(97,173,000)	97,369,694	(799,539)	(21,767)
Sale	USD/MXN, Put Option, Strike Price 19.0895, May 2020	Citigroup	USD	(21,525,000)	21,716,231	(278,297)	(66,254)
Sale	USD/MXN, Put Option, Strike Price 19.2441, May 2020	Citigroup	USD	(168,615,000)	171,490,689	(2,852,291)	386,803
Sale	USD/MXN, Put Option, Strike Price 19.3685, Mar. 2020	Citigroup	USD	(145,905,000)	149,352,637	(3,112,883)	(1,178,475)
Sale	USD/MXN, Put Option, Strike Price 19.3839, Mar. 2020	Citigroup	USD	(58,304,000)	59,729,138	(1,268,404)	(471,213)
Sale	USD/MXN, Put Option, Strike Price 19.55, May 2020	Citigroup	USD	(111,610,000)	115,317,868	(3,013,135)	(299,338)
Sale	USD/MXN, Put Option, Strike Price 19.69, May 2020	Citigroup	USD	(39,861,000)	41,480,181	(1,283,325)	(140,510)
Sale	USD/MXN, Put Option, Strike Price 19.7395, Sep. 2020	Citigroup	USD	(243,175,000)	253,689,099	(7,442,614)	(2,527,318)
Sale	USD/MXN, Put Option, Strike Price 20.5768, May 2020	Citigroup	USD	(70,155,000)	76,292,738	(4,952,031)	(2,136,641)
Sale	USD/MXN, Call Option, Strike Price 19.4925, Mar. 2020	Goldman Sachs	USD	(77,820,000)	80,168,822	(482,484)	2,848,056
Sale	USD/MXN, Call Option, Strike Price 22.1125, Mar. 2020	Goldman Sachs	USD	(77,820,000)	90,944,367	(16,031)	590,187
Sale	USD/MXN, Put Option, Strike Price 19.402, Mar. 2020	Goldman Sachs	USD	(97,300,000)	99,771,402	(2,165,509)	(595,865)
Sale	AUD/USD, Call Option, Strike Price 0.7065, May 2020	HSBC	AUD	(48,057,000)	33,952,271	(454,029)	666,483

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Bond Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Sale	AUD/USD, Call Option, Strike Price 0.71, Apr. 2020	HSBC	AUD	(38,140,000)	27,079,400	(293,835)	533,350
Sale	AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020	HSBC	AUD	(30,512,000)	21,764,210	(442,990)	405,052
Sale	AUD/USD, Call Option, Strike Price 0.775, May 2021	HSBC	AUD	(50,854,000)	39,411,850	(219,050)	427,580
Sale	AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020	HSBC	AUD	(61,025,000)	48,582,003	(52,024)	276,083
Sale	USD/MXN, Call Option, Strike Price 21.54, May 2020	JPMorgan	USD	(80,293,000)	91,405,035	(145,330)	409,580
Sale	USD/MXN, Call Option, Strike Price 22.3, Jul. 2020	JPMorgan	USD	(64,234,000)	75,703,605	(182,296)	484,938
Sale	USD/MXN, Put Option, Strike Price 19, Jan. 2020	JPMorgan	USD	(128,468,000)	129,001,659	(992,287)	284,404
Sale	USD/MXN, Put Option, Strike Price 19.355, Apr. 2020	JPMorgan	USD	(112,410,000)	114,985,971	(2,287,319)	105,941
Sale	USD/MXN, Put Option, Strike Price 19.40, Jun. 2020	JPMorgan	USD	(42,261,000)	43,329,954	(901,892)	(216,900)
Sale	USD/MXN, Put Option, Strike Price 19.4535, Mar. 2020	JPMorgan	USD	(126,945,000)	130,514,896	(3,119,420)	(1,402,108)
Sale	AUD/USD, Call Option, Strike Price 0.736, Aug. 2020	Morgan Stanley	AUD	(64,839,000)	47,721,504	(279,926)	(71,503)
Sale	AUD/USD, Call Option, Strike Price 0.7393, May 2021	Morgan Stanley	AUD	(109,845,000)	81,208,409	(1,240,486)	(287,509)
Sale	AUD/USD, Put Option, Strike Price 0.64, Aug. 2020	Morgan Stanley	AUD	(43,226,000)	27,664,640	(67,210)	108,782
Sale	USD/MXN, Call Option, Strike Price 19.9815, Feb. 2020	Morgan Stanley	USD	(507,782,000)	536,231,253	(381,344)	4,379,112
Sale	USD/MXN, Call Option, Strike Price 20.1513, Feb. 2020	Morgan Stanley	USD	(583,620,000)	621,555,578	(564,361)	6,074,317
Sale	USD/MXN, Call Option, Strike Price 20.4881, Mar. 2020	Morgan Stanley	USD	(121,587,000)	131,654,456	(145,175)	2,755,405
Sale	USD/MXN, Call Option, Strike Price 22.4595, Sep. 2020	Morgan Stanley	USD	(24,317,000)	28,864,020	(92,575)	17,216
Sale	USD/MXN, Call Option, Strike Price 22.559, Mar. 2020	Morgan Stanley	USD	(145,905,000)	173,954,934	(15,028)	1,126,970
Sale	USD/MXN, Call Option, Strike Price 22.873, Mar. 2020	Morgan Stanley	USD	(47,700,000)	57,661,806	(5,056)	221,996
Sale	USD/MXN, Call Option, Strike Price 24.1965, Jun. 2020	Morgan Stanley	USD	(31,600,000)	40,409,769	(16,337)	187,167
Sale	USD/MXN, Call Option, Strike Price 24.562, Sep. 2020	Morgan Stanley	USD	(291,810,000)	378,800,576	(391,317)	3,073,635
Sale	USD/MXN, Put Option, Strike Price 19.048, Mar. 2020	Morgan Stanley	USD	(47,700,000)	48,019,153	(503,474)	(7,727)
Sale	USD/MXN, Put Option, Strike Price 19.049, Jun. 2020	Morgan Stanley	USD	(47,700,000)	48,021,674	(597,538)	32,102
Sale	USD/MXN, Put Option, Strike Price 19.763, Sep. 2020	Morgan Stanley	USD	(72,952,000)	76,196,813	(2,283,617)	(465,799)
						(26,059,163)	(61,151,144)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global High Yield Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Currency Option							
Purchase	AUD/JPY, Call Option, Strike Price 78.75, May 2020	Citigroup	AUD	137,000	99,275	507	82
Purchase	AUD/JPY, Call Option, Strike Price 79, Jan. 2020	Citigroup	AUD	367,000	266,786	54	(152)
Purchase	AUD/JPY, Call Option, Strike Price 79.3, Apr. 2020	Citigroup	AUD	166,000	121,130	382	157
Purchase	AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020	Citigroup	AUD	196,000	143,291	76	(30)
Purchase	AUD/JPY, Call Option, Strike Price 82.15, Dec. 2020	Citigroup	AUD	412,000	311,441	1,522	456
Purchase	AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020	Citigroup	AUD	31,000	23,491	1	(128)
Purchase	AUD/JPY, Call Option, Strike Price 84, May 2020	Citigroup	AUD	137,000	105,894	29	(644)
Purchase	AUD/JPY, Call option, Strike Price 84.33, Nov. 2020	Citigroup	AUD	103,000	79,926	157	(531)
Purchase	AUD/JPY, Call Option, Strike Price 85.50, May 2020	Citigroup	AUD	549,000	431,925	61	(1,761)
Purchase	AUD/JPY, Call Option, Strike Price 86.63, May 2020	Citigroup	AUD	151,000	120,369	12	(360)
Purchase	AUD/JPY, Put Option, Strike Price 65.55, May 2020	Citigroup	AUD	68,000	41,016	56	(476)
Purchase	AUD/JPY, Put Option, Strike Price 65.85, Dec. 2020	Citigroup	AUD	206,000	124,823	1,098	(216)
Purchase	AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020	Citigroup	AUD	52,000	31,954	267	(539)
Purchase	AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020	Citigroup	AUD	31,000	19,734	236	(383)
Purchase	AUD/JPY, Put Option, Strike Price 69.54, May 2020	Citigroup	AUD	110,000	70,388	244	(1,036)
Purchase	AUD/JPY, Put Option, Strike Price 70.65, May 2020	Citigroup	AUD	69,000	44,857	206	(620)
Purchase	AUD/JPY, Put Option, Strike Price 72, Jul. 2020	Citigroup	AUD	825,000	546,584	6,246	(6,913)
Purchase	AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020	Citigroup	AUD	129,000	86,392	1,826	(2,143)
Purchase	AUD/JPY, Put Option, Strike Price 73.25, May 2020	Citigroup	AUD	228,000	153,678	1,427	(3,457)
Purchase	AUD/JPY, Put Option, Strike Price 74, Nov. 2020	Citigroup	AUD	93,000	63,326	1,632	(1,526)
Purchase	AUD/JPY, Put Option, Strike Price 74.475, May 2020	Citigroup	AUD	110,000	75,383	979	(1,514)
Purchase	AUD/JPY, Put Option, Strike Price 75.05, May 2020	Citigroup	AUD	69,000	47,651	728	(798)
Purchase	USD/MXN, Call Option, Strike Price 20.09, May 2020	Citigroup	USD	229,000	243,143	1,580	(407)
Purchase	USD/MXN, Call Option, Strike Price 20.50, May 2020	Citigroup	USD	251,000	271,941	1,114	(9,515)
Purchase	USD/MXN, Call Option, Strike Price 20.5768, May 2020	Citigroup	USD	158,000	171,823	687	(5,654)
Purchase	USD/MXN, Call Option, Strike Price 20.85, Sep. 2020	Citigroup	USD	503,000	554,269	5,463	(1,081)
Purchase	USD/MXN, Call Option, Strike Price 20.8674, May 2020	Citigroup	USD	505,000	556,937	1,648	(15,808)
Purchase	USD/MXN, Call Option, Strike Price 20.92, May 2020	Citigroup	USD	90,000	99,506	271	(2,612)
Purchase	USD/MXN, Put Option, Strike Price 18.3052, May 2020	Citigroup	USD	126,000	121,897	307	(660)
Purchase	AUD/USD, Call Option, Strike Price 0.7665, May 2020	HSBC	AUD	216,000	165,564	62	(1,015)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global High Yield Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020	HSBC	AUD	172,000	132,302	39	(722)
Purchase	AUD/USD, Call Option, Strike Price 0.773, May 2020	HSBC	AUD	137,000	105,901	29	(575)
Purchase	AUD/USD, Put Option, Strike Price 0.6529, May 2020	HSBC	AUD	274,000	178,895	263	(2,117)
Purchase	AUD/USD, Put Option, Strike Price 0.6645, May 2020	HSBC	AUD	229,000	152,171	375	(2,071)
Purchase	AUD/USD, Put Option, Strike Price 0.6755, May 2020	HSBC	AUD	286,000	193,193	796	(2,727)
Purchase	AUD/USD, Put Option, Strike Price 0.6766, May 2020	HSBC	AUD	137,000	92,694	413	(1,441)
Purchase	AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020	HSBC	AUD	228,000	154,926	746	(2,166)
Purchase	USD/MXN, Call Option, Strike Price 20.11, Apr. 2020	JPMorgan	USD	253,000	268,893	1,361	(3,952)
Purchase	USD/MXN, Call Option, Strike Price 20.47, May 2020	JPMorgan	USD	289,000	312,653	1,355	(3,110)
Purchase	USD/MXN, Call Option, Strike Price 20.70, Jun. 2020	JPMorgan	USD	95,000	103,930	502	(517)
Purchase	USD/MXN, Call Option, Strike Price 20.894, Mar. 2020	JPMorgan	USD	190,000	209,808	112	(4,031)
Purchase	USD/MXN, Call Option, Strike Price 20.9, Jul. 2020	JPMorgan	USD	144,000	159,058	1,032	(1,990)
Purchase	USD/MXN, Put Option, Strike Price 18.5, Jan. 2020	JPMorgan	USD	108,000	105,595	62	(307)
Purchase	USD/MXN, Put Option, Strike Price 18.744, Mar. 2020	JPMorgan	USD	143,000	141,659	603	(179)
Purchase	AUD/USD, Call Option, Strike Price 0.7669, May 2021	Morgan Stanley	AUD	247,000	189,424	1,350	142
Purchase	AUD/USD, Put Option, Strike Price 0.6725, Aug. 2020	Morgan Stanley	AUD	779,000	523,878	3,765	(4,805)
Purchase	USD/MXN, Call Option, Strike Price 18.936, Feb. 2020	Morgan Stanley	USD	761,000	761,587	7,984	(17,324)
Purchase	USD/MXN, Call Option, Strike Price 20.67, Feb. 2020	Morgan Stanley	USD	380,000	415,117	80	(1,573)
Sale	AUD/JPY, Call Option, Strike Price 75.70, Dec. 2020	Citigroup	AUD	(412,000)	286,988	(9,180)	(2,346)
Sale	AUD/JPY, Call Option, Strike Price 75.90, Feb. 2020	Citigroup	AUD	(196,000)	136,889	(1,770)	(796)
Sale	AUD/JPY, Call Option, Strike Price 75.95, Apr. 2020	Citigroup	AUD	(166,000)	116,013	(2,161)	(695)
Sale	AUD/JPY, Call Option, Strike Price 76, May 2020	Citigroup	AUD	(288,000)	201,408	(3,853)	(1,179)
Sale	AUD/JPY, Call Option, Strike Price 76.5, May 2020	Citigroup	AUD	(274,000)	192,878	(3,015)	(1,006)
Sale	AUD/JPY, Call Option, Strike Price 76.7, Jan. 2020	Citigroup	AUD	(321,000)	226,553	(1,036)	(79)
Sale	AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020	Citigroup	AUD	(103,000)	73,244	(333)	1,356
Sale	AUD/JPY, Call Option, Strike Price 77.35, May 2020	Citigroup	AUD	(137,000)	97,510	(1,034)	1,625
Sale	AUD/JPY, Call option, Strike Price 78.18, Feb. 2020	Citigroup	AUD	(62,000)	44,602	(86)	724
Sale	AUD/JPY, Put Option, Strike Price 68, Jul. 2020	Citigroup	AUD	(367,000)	229,639	(1,177)	1,555
Sale	USD/MXN, Call Option, Strike Price 19.338, May 2020	Citigroup	USD	(115,000)	117,532	(1,924)	334
Sale	USD/MXN, Call Option, Strike Price 20.059, Sep. 2020	Citigroup	USD	(251,000)	266,091	(4,879)	588

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global High Yield Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Sale	USD/MXN, Call Option, Strike Price 22.395, Sep. 2020	Citigroup	USD	(251,000)	297,079	(1,052)	109
Sale	USD/MXN, Call Option, Strike Price 22.8512, May 2020	Citigroup	USD	(253,000)	305,546	(187)	3,630
Sale	USD/MXN, Call Option, Strike Price 22.908, May 2020	Citigroup	USD	(48,000)	58,113	(37)	610
Sale	USD/MXN, Put Option, Strike Price 19.0895, May 2020	Citigroup	USD	(48,000)	48,426	(621)	(148)
Sale	USD/MXN, Put Option, Strike Price 19.2441, May 2020	Citigroup	USD	(379,000)	385,464	(6,411)	869
Sale	USD/MXN, Put Option, Strike Price 19.55, May 2020	Citigroup	USD	(251,000)	259,339	(6,776)	(673)
Sale	USD/MXN, Put Option, Strike Price 19.69, May 2020	Citigroup	USD	(90,000)	93,656	(2,898)	(317)
Sale	USD/MXN, Put Option, Strike Price 20.5768, May 2020	Citigroup	USD	(158,000)	171,823	(11,153)	(4,812)
Sale	AUD/USD, Call Option, Strike Price 0.7065, May 2020	HSBC	AUD	(216,000)	152,604	(2,041)	2,996
Sale	AUD/USD, Call Option, Strike Price 0.71, Apr. 2020	HSBC	AUD	(172,000)	122,120	(1,325)	2,405
Sale	AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020	HSBC	AUD	(137,000)	97,722	(1,989)	1,819
Sale	AUD/USD, Call Option, Strike Price 0.775, May 2021	HSBC	AUD	(229,000)	177,475	(986)	1,925
Sale	AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020	HSBC	AUD	(274,000)	218,131	(234)	1,240
Sale	USD/MXN, Call Option, Strike Price 21.54, May 2020	JPMorgan	USD	(180,000)	204,911	(326)	918
Sale	USD/MXN, Call Option, Strike Price 22.3, Jul. 2020	JPMorgan	USD	(144,000)	169,713	(409)	1,087
Sale	USD/MXN, Put Option, Strike Price 19, Jan. 2020	JPMorgan	USD	(288,000)	289,196	(2,224)	638
Sale	USD/MXN, Put Option, Strike Price 19.355, Apr. 2020	JPMorgan	USD	(253,000)	258,798	(5,148)	238
Sale	USD/MXN, Put Option, Strike Price 19.40, Jun. 2020	JPMorgan	USD	(95,000)	97,403	(2,027)	(488)
Sale	USD/MXN, Put Option, Strike Price 19.4535, Mar. 2020	JPMorgan	USD	(285,000)	293,015	(7,003)	(3,148)
Sale	AUD/USD, Call Option, Strike Price 0.736, Aug. 2020	Morgan Stanley	AUD	(292,000)	214,912	(1,261)	(322)
Sale	AUD/USD, Call Option, Strike Price 0.7393, May 2021	Morgan Stanley	AUD	(494,000)	365,214	(5,579)	(1,293)
Sale	AUD/USD, Put Option, Strike Price 0.64, Aug. 2020	Morgan Stanley	AUD	(195,000)	124,800	(303)	491
Sale	USD/MXN, Call Option, Strike Price 19.9815, Feb. 2020	Morgan Stanley	USD	(1,141,000)	1,204,926	(857)	9,840
						(41,550)	(91,054)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Income Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Currency Option							
Purchase	AUD/JPY, Call Option, Strike Price 78.75, May 2020	Citigroup	AUD	803,000	581,884	2,970	482
Purchase	AUD/JPY, Call Option, Strike Price 79, Jan. 2020	Citigroup	AUD	2,143,000	1,557,828	317	(887)
Purchase	AUD/JPY, Call Option, Strike Price 79.3, Apr. 2020	Citigroup	AUD	966,000	704,889	2,225	913
Purchase	AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020	Citigroup	AUD	1,145,000	837,085	444	(177)
Purchase	AUD/JPY, Call Option, Strike Price 82.15, Dec. 2020	Citigroup	AUD	2,411,000	1,822,532	8,908	2,667
Purchase	AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020	Citigroup	AUD	181,000	137,155	5	(750)
Purchase	AUD/JPY, Call Option, Strike Price 84, May 2020	Citigroup	AUD	803,000	620,676	171	(3,777)
Purchase	AUD/JPY, Call option, Strike Price 84.33, Nov. 2020	Citigroup	AUD	603,000	467,918	917	(3,109)
Purchase	AUD/JPY, Call Option, Strike Price 85.50, May 2020	Citigroup	AUD	3,213,000	2,527,826	356	(10,307)
Purchase	AUD/JPY, Call Option, Strike Price 86.63, May 2020	Citigroup	AUD	884,000	704,678	68	(2,107)
Purchase	AUD/JPY, Put Option, Strike Price 65.55, May 2020	Citigroup	AUD	401,000	241,873	330	(2,807)
Purchase	AUD/JPY, Put Option, Strike Price 65.85, Dec. 2020	Citigroup	AUD	1,205,000	730,152	6,423	(1,267)
Purchase	AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020	Citigroup	AUD	301,000	184,962	1,547	(3,118)
Purchase	AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020	Citigroup	AUD	181,000	115,220	1,380	(2,235)
Purchase	AUD/JPY, Put Option, Strike Price 69.54, May 2020	Citigroup	AUD	643,000	411,449	1,428	(6,054)
Purchase	AUD/JPY, Put Option, Strike Price 70.65, May 2020	Citigroup	AUD	402,000	261,342	1,202	(3,612)
Purchase	AUD/JPY, Put Option, Strike Price 72, Jul. 2020	Citigroup	AUD	4,821,000	3,194,037	36,499	(40,399)
Purchase	AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020	Citigroup	AUD	754,000	504,956	10,670	(12,526)
Purchase	AUD/JPY, Put Option, Strike Price 73.25, May 2020	Citigroup	AUD	1,338,000	901,850	8,376	(20,289)
Purchase	AUD/JPY, Put Option, Strike Price 74, Nov. 2020	Citigroup	AUD	542,000	369,064	9,512	(8,892)
Purchase	AUD/JPY, Put Option, Strike Price 74.475, May 2020	Citigroup	AUD	643,000	440,648	5,724	(8,932)
Purchase	AUD/JPY, Put Option, Strike Price 75.05, May 2020	Citigroup	AUD	402,000	277,618	4,241	(4,647)
Purchase	USD/MXN, Call Option, Strike Price 18.4, Mar. 2020	Citigroup	USD	677,000	658,345	27,992	(16,595)
Purchase	USD/MXN, Call Option, Strike Price 20.09, May 2020	Citigroup	USD	1,338,000	1,420,636	9,234	(2,380)
Purchase	USD/MXN, Call Option, Strike Price 20.50, May 2020	Citigroup	USD	1,461,000	1,582,890	6,483	(55,384)
Purchase	USD/MXN, Call Option, Strike Price 20.5768, May 2020	Citigroup	USD	918,000	998,314	3,991	(32,850)
Purchase	USD/MXN, Call Option, Strike Price 20.778, Mar. 2020	Citigroup	USD	1,128,000	1,238,681	889	(21,986)
Purchase	USD/MXN, Call Option, Strike Price 20.85, Sep. 2020	Citigroup	USD	2,925,000	3,223,136	31,768	(6,286)
Purchase	USD/MXN, Call Option, Strike Price 20.8674, May 2020	Citigroup	USD	2,943,000	3,245,677	9,603	(92,122)
Purchase	USD/MXN, Call Option, Strike Price 20.92, May 2020	Citigroup	USD	522,000	577,137	1,574	(15,148)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Income Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	USD/MXN, Call Option, Strike Price 21.0285, Jul. 2020	Citigroup	USD	722,000	802,402	4,843	(9,699)
Purchase	USD/MXN, Call Option, Strike Price 21.699, Sep. 2020	Citigroup	USD	2,818,000	3,231,673	16,347	(74,471)
Purchase	USD/MXN, Call Option, Strike Price 21.9155, Mar. 2020	Citigroup	USD	1,016,000	1,176,771	444	(3,575)
Purchase	USD/MXN, Call Option, Strike Price 21.943, Sep. 2020	Citigroup	USD	2,821,000	3,271,492	13,648	(76,844)
Purchase	USD/MXN, Put Option, Strike Price 18.3052, May 2020	Citigroup	USD	736,000	712,031	1,791	(3,854)
Purchase	USD/MXN, Put Option, Strike Price 18.3529, Mar. 2020	Citigroup	USD	1,202,000	1,165,885	1,354	(2,789)
Purchase	USD/MXN, Put Option, Strike Price 18.6805, Mar. 2020	Citigroup	USD	846,000	835,229	3,079	(1,640)
Purchase	USD/MXN, Put Option, Strike Price 19.105, Sep. 2020	Citigroup	USD	1,410,000	1,423,682	20,212	3,512
Purchase	USD/MXN, Call Option, Strike Price 21.201, Mar. 2020	Goldman Sachs	USD	2,700,000	3,025,289	1,418	(36,042)
Purchase	USD/MXN, Put Option, Strike Price 18.5675, Mar. 2020	Goldman Sachs	USD	450,000	441,583	1,144	(1,201)
Purchase	AUD/USD, Call Option, Strike Price 0.7665, May 2020	HSBC	AUD	1,266,000	970,389	362	(5,948)
Purchase	AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020	HSBC	AUD	1,004,000	772,277	228	(4,216)
Purchase	AUD/USD, Call Option, Strike Price 0.773, May 2020	HSBC	AUD	803,000	620,719	172	(3,372)
Purchase	AUD/USD, Put Option, Strike Price 0.6529, May 2020	HSBC	AUD	1,606,000	1,048,557	1,544	(12,407)
Purchase	AUD/USD, Put Option, Strike Price 0.6645, May 2020	HSBC	AUD	1,339,000	889,766	2,194	(12,108)
Purchase	AUD/USD, Put Option, Strike Price 0.6755, May 2020	HSBC	AUD	1,674,000	1,130,787	4,661	(15,959)
Purchase	AUD/USD, Put Option, Strike Price 0.6766, May 2020	HSBC	AUD	803,000	543,310	2,423	(8,448)
Purchase	AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020	HSBC	AUD	1,338,000	909,171	4,376	(12,711)
Purchase	USD/MXN, Call Option, Strike Price 20.11, Apr. 2020	JPMorgan	USD	1,471,000	1,563,405	7,916	(22,978)
Purchase	USD/MXN, Call Option, Strike Price 20.47, May 2020	JPMorgan	USD	1,682,000	1,819,661	7,884	(18,102)
Purchase	USD/MXN, Call Option, Strike Price 20.70, Jun. 2020	JPMorgan	USD	553,000	604,982	2,924	(3,009)
Purchase	USD/MXN, Call Option, Strike Price 20.894, Mar. 2020	JPMorgan	USD	1,107,000	1,222,407	655	(23,488)
Purchase	USD/MXN, Call Option, Strike Price 20.9, Jul. 2020	JPMorgan	USD	841,000	928,943	6,025	(11,624)
Purchase	USD/MXN, Put Option, Strike Price 18.5, Jan. 2020	JPMorgan	USD	631,000	616,947	365	(1,793)
Purchase	USD/MXN, Put Option, Strike Price 18.744, Mar. 2020	JPMorgan	USD	831,000	823,209	3,504	(1,038)
Purchase	AUD/USD, Call Option, Strike Price 0.7669, May 2021	Morgan Stanley	AUD	1,446,000	1,108,937	7,903	832
Purchase	AUD/USD, Put Option, Strike Price 0.6725, Aug. 2020	Morgan Stanley	AUD	4,553,000	3,061,893	22,005	(28,083)
Purchase	USD/MXN, Call Option, Strike Price 18.936, Feb. 2020	Morgan Stanley	USD	4,430,000	4,433,418	46,475	(100,844)
Purchase	USD/MXN, Call Option, Strike Price 19.6465, Feb. 2020	Morgan Stanley	USD	4,515,000	4,688,022	11,897	(84,137)
Purchase	USD/MXN, Call Option, Strike Price 20.67, Feb. 2020	Morgan Stanley	USD	2,215,000	2,419,697	467	(9,168)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Income Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	USD/MXN, Call Option, Strike Price 20.895, Mar. 2020	Morgan Stanley	USD	700,000	773,014	527	(11,373)
Purchase	USD/MXN, Call Option, Strike Price 20.9815, Feb. 2020	Morgan Stanley	USD	2,257,000	2,502,735	569	(9,301)
Purchase	USD/MXN, Call Option, Strike Price 21.3641, Mar. 2020	Morgan Stanley	USD	4,232,000	4,778,339	1,722	(56,345)
Purchase	USD/MXN, Call Option, Strike Price 21.453, Jun. 2020	Morgan Stanley	USD	700,000	793,657	2,020	(13,506)
Purchase	USD/MXN, Call Option, Strike Price 21.5785, Mar. 2020	Morgan Stanley	USD	2,257,000	2,573,947	600	(32,654)
Purchase	USD/MXN, Call Option, Strike Price 22.3265, Sep. 2020	Morgan Stanley	USD	2,257,000	2,663,170	8,816	(52,775)
Purchase	USD/MXN, Call Option, Strike Price 24.808, Mar. 2020	Morgan Stanley	USD	1,128,000	1,478,930	23	(3,331)
Purchase	USD/MXN, Call Option, Strike Price 25.97, Sep. 2020	Morgan Stanley	USD	2,257,000	3,097,778	1,779	(16,296)
Purchase	USD/MXN, Put Option, Strike Price 18.9245, Mar. 2020	Morgan Stanley	USD	564,000	564,092	4,352	(126)
Sale	AUD/JPY, Call Option, Strike Price 75.70, Dec. 2020	Citigroup	AUD	(2,411,000)	1,679,436	(53,721)	(13,723)
Sale	AUD/JPY, Call Option, Strike Price 75.90, Feb. 2020	Citigroup	AUD	(1,145,000)	799,683	(10,340)	(4,649)
Sale	AUD/JPY, Call Option, Strike Price 75.95, Apr. 2020	Citigroup	AUD	(966,000)	675,111	(12,573)	(4,047)
Sale	AUD/JPY, Call Option, Strike Price 76, May 2020	Citigroup	AUD	(1,686,000)	1,179,075	(22,558)	(6,904)
Sale	AUD/JPY, Call Option, Strike Price 76.5, May 2020	Citigroup	AUD	(1,606,000)	1,130,518	(17,673)	(5,894)
Sale	AUD/JPY, Call Option, Strike Price 76.7, Jan. 2020	Citigroup	AUD	(1,873,000)	1,321,915	(6,043)	(462)
Sale	AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020	Citigroup	AUD	(603,000)	428,800	(1,951)	7,940
Sale	AUD/JPY, Call Option, Strike Price 77.35, May 2020	Citigroup	AUD	(803,000)	571,539	(6,064)	9,523
Sale	AUD/JPY, Call option, Strike Price 78.18, Feb. 2020	Citigroup	AUD	(361,000)	259,701	(504)	4,218
Sale	AUD/JPY, Put Option, Strike Price 68, Jul. 2020	Citigroup	AUD	(2,143,000)	1,340,916	(6,873)	9,080
Sale	USD/MXN, Call Option, Strike Price 19.338, May 2020	Citigroup	USD	(669,000)	683,730	(11,194)	1,940
Sale	USD/MXN, Call Option, Strike Price 19.9455, Mar. 2020	Citigroup	USD	(1,354,000)	1,427,284	(5,665)	19,602
Sale	USD/MXN, Call Option, Strike Price 19.9565, Jan. 2020	Citigroup	USD	(361,000)	380,749	(166)	3,456
Sale	USD/MXN, Call Option, Strike Price 20.059, Sep. 2020	Citigroup	USD	(1,463,000)	1,550,959	(28,441)	3,429
Sale	USD/MXN, Call Option, Strike Price 21.8204, Mar. 2020	Citigroup	USD	(701,000)	808,402	(152)	7,240
Sale	USD/MXN, Call Option, Strike Price 22.395, Sep. 2020	Citigroup	USD	(1,463,000)	1,731,578	(6,131)	638
Sale	USD/MXN, Call Option, Strike Price 22.8512, May 2020	Citigroup	USD	(1,471,000)	1,776,513	(1,086)	21,104
Sale	USD/MXN, Call Option, Strike Price 22.908, May 2020	Citigroup	USD	(282,000)	341,415	(220)	3,581
Sale	USD/MXN, Call Option, Strike Price 22.9955, Sep. 2020	Citigroup	USD	(1,410,000)	1,713,597	(3,824)	25,941
Sale	USD/MXN, Call Option, Strike Price 24.2953, Sep. 2020	Citigroup	USD	(939,000)	1,205,687	(1,453)	9,666
Sale	USD/MXN, Put Option, Strike Price 18.9597, Mar. 2020	Citigroup	USD	(1,127,000)	1,129,281	(9,273)	(252)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Income Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Sale	USD/MXN, Put Option, Strike Price 19.0895, May 2020	Citigroup	USD	(282,000)	284,505	(3,646)	(868)
Sale	USD/MXN, Put Option, Strike Price 19.2441, May 2020	Citigroup	USD	(2,207,000)	2,244,640	(37,334)	5,063
Sale	USD/MXN, Put Option, Strike Price 19.3685, Mar. 2020	Citigroup	USD	(1,693,000)	1,733,004	(36,120)	(13,674)
Sale	USD/MXN, Put Option, Strike Price 19.3839, Mar. 2020	Citigroup	USD	(676,000)	692,524	(14,706)	(5,463)
Sale	USD/MXN, Put Option, Strike Price 19.55, May 2020	Citigroup	USD	(1,461,000)	1,509,537	(39,443)	(3,918)
Sale	USD/MXN, Put Option, Strike Price 19.69, May 2020	Citigroup	USD	(522,000)	543,204	(16,806)	(1,840)
Sale	USD/MXN, Put Option, Strike Price 19.7395, Sep. 2020	Citigroup	USD	(2,821,000)	2,942,971	(86,339)	(29,319)
Sale	USD/MXN, Put Option, Strike Price 20.5768, May 2020	Citigroup	USD	(918,000)	998,314	(64,799)	(27,959)
Sale	USD/MXN, Call Option, Strike Price 19.4925, Mar. 2020	Goldman Sachs	USD	(900,000)	927,164	(5,580)	32,938
Sale	USD/MXN, Call Option, Strike Price 22.1125, Mar. 2020	Goldman Sachs	USD	(900,000)	1,051,785	(185)	6,826
Sale	USD/MXN, Put Option, Strike Price 19.402, Mar. 2020	Goldman Sachs	USD	(1,100,000)	1,127,940	(24,482)	(6,736)
Sale	AUD/USD, Call Option, Strike Price 0.7065, May 2020	HSBC	AUD	(1,266,000)	894,429	(11,961)	17,558
Sale	AUD/USD, Call Option, Strike Price 0.71, Apr. 2020	HSBC	AUD	(1,004,000)	712,840	(7,735)	14,040
Sale	AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020	HSBC	AUD	(803,000)	572,780	(11,658)	10,660
Sale	AUD/USD, Call Option, Strike Price 0.775, May 2021	HSBC	AUD	(1,339,000)	1,037,725	(5,768)	11,258
Sale	AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020	HSBC	AUD	(1,607,000)	1,279,333	(1,370)	7,270
Sale	USD/MXN, Call Option, Strike Price 21.54, May 2020	JPMorgan	USD	(1,051,000)	1,196,452	(1,902)	5,361
Sale	USD/MXN, Call Option, Strike Price 22.3, Jul. 2020	JPMorgan	USD	(841,000)	991,169	(2,387)	6,349
Sale	USD/MXN, Put Option, Strike Price 19, Jan. 2020	JPMorgan	USD	(1,682,000)	1,688,987	(12,992)	3,724
Sale	USD/MXN, Put Option, Strike Price 19.355, Apr. 2020	JPMorgan	USD	(1,471,000)	1,504,709	(29,932)	1,386
Sale	USD/MXN, Put Option, Strike Price 19.40, Jun. 2020	JPMorgan	USD	(553,000)	566,988	(11,802)	(2,838)
Sale	USD/MXN, Put Option, Strike Price 19.4535, Mar. 2020	JPMorgan	USD	(1,661,000)	1,707,710	(40,816)	(18,346)
Sale	AUD/USD, Call Option, Strike Price 0.736, Aug. 2020	Morgan Stanley	AUD	(1,707,000)	1,256,352	(7,369)	(1,882)
Sale	AUD/USD, Call Option, Strike Price 0.7393, May 2021	Morgan Stanley	AUD	(2,891,000)	2,137,316	(32,648)	(7,567)
Sale	AUD/USD, Put Option, Strike Price 0.64, Aug. 2020	Morgan Stanley	AUD	(1,138,000)	728,320	(1,769)	2,864
Sale	USD/MXN, Call Option, Strike Price 19.9815, Feb. 2020	Morgan Stanley	USD	(6,644,000)	7,016,240	(4,990)	57,298
Sale	USD/MXN, Call Option, Strike Price 20.1513, Feb. 2020	Morgan Stanley	USD	(6,772,000)	7,212,183	(6,548)	70,483
Sale	USD/MXN, Call Option, Strike Price 20.4881, Mar. 2020	Morgan Stanley	USD	(1,410,000)	1,526,749	(1,683)	31,953
Sale	USD/MXN, Call Option, Strike Price 22.4595, Sep. 2020	Morgan Stanley	USD	(282,000)	334,731	(1,074)	200
Sale	USD/MXN, Call Option, Strike Price 22.559, Mar. 2020	Morgan Stanley	USD	(1,693,000)	2,018,476	(174)	13,077

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Income Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Sale	USD/MXN, Call Option, Strike Price 22.873, Mar. 2020	Morgan Stanley	USD	(600,000)	725,306	(64)	2,792
Sale	USD/MXN, Call Option, Strike Price 24.1965, Jun. 2020	Morgan Stanley	USD	(400,000)	511,516	(207)	2,369
Sale	USD/MXN, Call Option, Strike Price 24.562, Sep. 2020	Morgan Stanley	USD	(3,385,000)	4,394,092	(4,539)	35,654
Sale	USD/MXN, Put Option, Strike Price 19.048, Mar. 2020	Morgan Stanley	USD	(600,000)	604,015	(6,333)	(97)
Sale	USD/MXN, Put Option, Strike Price 19.049, Jun. 2020	Morgan Stanley	USD	(600,000)	604,046	(7,516)	404
Sale	USD/MXN, Put Option, Strike Price 19.763, Sep. 2020	Morgan Stanley	USD	(846,000)	883,629	(26,482)	(5,402)
						(361,149)	(850,447)

Templeton Global Total Return Fund

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Currency Option Purchase	AUD/JPY, Call Option, Strike Price 78.75, May 2020	Citigroup	AUD	35,080,000	25,420,290	129,740	21,046
Purchase	AUD/JPY, Call Option, Strike Price 79, Jan. 2020	Citigroup	AUD	93,547,000	68,002,880	13,849	(38,727)
Purchase	AUD/JPY, Call Option, Strike Price 79.3, Apr. 2020	Citigroup	AUD	42,161,000	30,764,824	97,119	39,834
Purchase	AUD/JPY, Call Option, Strike Price 79.45, Feb. 2020	Citigroup	AUD	49,989,000	36,545,903	19,361	(7,733)
Purchase	AUD/JPY, Call Option, Strike Price 82.15, Dec. 2020	Citigroup	AUD	105,242,000	79,554,914	388,858	116,444
Purchase	AUD/JPY, Call Option, Strike Price 82.35, Feb. 2020	Citigroup	AUD	7,893,000	5,981,031	216	(32,695)
Purchase	AUD/JPY, Call Option, Strike Price 84, May 2020	Citigroup	AUD	35,080,000	27,114,976	7,483	(164,988)
Purchase	AUD/JPY, Call option, Strike Price 84.33, Nov. 2020	Citigroup	AUD	26,310,000	20,416,124	40,022	(135,668)
Purchase	AUD/JPY, Call Option, Strike Price 85.50, May 2020	Citigroup	AUD	140,322,000	110,398,261	15,556	(450,145)
Purchase	AUD/JPY, Call Option, Strike Price 86.63, May 2020	Citigroup	AUD	38,588,000	30,760,326	2,978	(91,978)
Purchase	AUD/JPY, Put Option, Strike Price 65.55, May 2020	Citigroup	AUD	17,540,000	10,579,683	14,448	(122,790)
Purchase	AUD/JPY, Put Option, Strike Price 65.85, Dec. 2020	Citigroup	AUD	52,621,000	31,884,912	280,493	(55,295)
Purchase	AUD/JPY, Put Option, Strike Price 66.78, Nov. 2020	Citigroup	AUD	13,155,000	8,083,652	67,630	(136,268)
Purchase	AUD/JPY, Put Option, Strike Price 69.18, Nov. 2020	Citigroup	AUD	7,893,000	5,024,502	60,194	(97,458)
Purchase	AUD/JPY, Put Option, Strike Price 69.54, May 2020	Citigroup	AUD	28,064,000	17,957,861	62,322	(264,211)
Purchase	AUD/JPY, Put Option, Strike Price 70.65, May 2020	Citigroup	AUD	17,540,000	11,402,816	52,464	(157,580)
Purchase	AUD/JPY, Put Option, Strike Price 72, Jul. 2020	Citigroup	AUD	210,482,000	139,449,772	1,593,518	(1,763,802)
Purchase	AUD/JPY, Put Option, Strike Price 72.78, Nov. 2020	Citigroup	AUD	32,888,000	22,025,200	465,417	(546,356)
Purchase	AUD/JPY, Put Option, Strike Price 73.25, May 2020	Citigroup	AUD	58,467,000	39,408,399	366,010	(886,568)
Purchase	AUD/JPY, Put Option, Strike Price 74, Nov. 2020	Citigroup	AUD	23,679,000	16,123,727	415,542	(388,480)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Total Return Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	AUD/JPY, Put Option, Strike Price 74.475, May 2020	Citigroup	AUD	28,064,000	19,232,265	249,821	(386,310)
Purchase	AUD/JPY, Put Option, Strike Price 75.05, May 2020	Citigroup	AUD	17,540,000	12,112,970	185,035	(202,778)
Purchase	USD/MXN, Call Option, Strike Price 18.4, Mar. 2020	Citigroup	USD	65,830,000	64,015,982	2,721,873	(1,613,625)
Purchase	USD/MXN, Call Option, Strike Price 20.09, May 2020	Citigroup	USD	117,827,000	125,104,085	813,124	(209,614)
Purchase	USD/MXN, Call Option, Strike Price 20.50, May 2020	Citigroup	USD	128,719,000	139,457,942	571,126	(4,879,480)
Purchase	USD/MXN, Call Option, Strike Price 20.5768, May 2020	Citigroup	USD	80,909,000	87,987,586	351,711	(2,895,248)
Purchase	USD/MXN, Call Option, Strike Price 20.85, Sep. 2020	Citigroup	USD	257,746,000	284,017,256	2,799,379	(553,896)
Purchase	USD/MXN, Call Option, Strike Price 20.8674, May 2020	Citigroup	USD	259,282,000	285,948,249	846,037	(8,116,045)
Purchase	USD/MXN, Call Option, Strike Price 20.92, May 2020	Citigroup	USD	45,971,000	50,826,753	138,603	(1,334,078)
Purchase	USD/MXN, Call Option, Strike Price 21.0285, Jul. 2020	Citigroup	USD	70,219,000	78,038,636	471,029	(943,252)
Purchase	USD/MXN, Call Option, Strike Price 21.9155, Mar. 2020	Citigroup	USD	98,745,000	114,370,292	43,152	(347,484)
Purchase	USD/MXN, Put Option, Strike Price 18.3052, May 2020	Citigroup	USD	64,820,000	62,709,052	157,772	(339,398)
Purchase	USD/MXN, Call Option, Strike Price 21.201, Mar. 2020	Goldman Sachs	USD	263,300,000	295,021,684	138,233	(3,514,739)
Purchase	USD/MXN, Put Option, Strike Price 18.5675, Mar. 2020	Goldman Sachs	USD	43,890,000	43,069,095	111,612	(117,186)
Purchase	AUD/USD, Call Option, Strike Price 0.7665, May 2020	HSBC	AUD	55,252,000	42,350,658	15,778	(259,593)
Purchase	AUD/USD, Call Option, Strike Price 0.7692, Apr. 2020	HSBC	AUD	43,850,000	33,729,420	9,969	(184,136)
Purchase	AUD/USD, Call Option, Strike Price 0.773, May 2020	HSBC	AUD	35,080,000	27,116,840	7,532	(147,289)
Purchase	AUD/USD, Put Option, Strike Price 0.6529, May 2020	HSBC	AUD	70,161,000	45,808,117	67,443	(542,020)
Purchase	AUD/USD, Put Option, Strike Price 0.6645, May 2020	HSBC	AUD	58,467,000	38,851,322	95,790	(528,693)
Purchase	AUD/USD, Put Option, Strike Price 0.6755, May 2020	HSBC	AUD	73,084,000	49,368,242	203,477	(696,736)
Purchase	AUD/USD, Put Option, Strike Price 0.6766, May 2020	HSBC	AUD	35,080,000	23,735,128	105,840	(369,068)
Purchase	AUD/USD, Put Option, Strike Price 0.6795, Apr. 2020	HSBC	AUD	58,468,000	39,729,006	191,213	(555,460)
Purchase	USD/MXN, Call Option, Strike Price 20.47, May 2020	JPMorgan	USD	148,161,000	160,287,065	694,431	(1,594,553)
Purchase	USD/MXN, Call Option, Strike Price 20.9, Jul. 2020	JPMorgan	USD	74,080,000	81,826,503	530,709	(1,023,867)
Purchase	USD/MXN, Put Option, Strike Price 18.5, Jan. 2020	JPMorgan	USD	55,560,000	54,322,619	32,114	(157,868)
Purchase	AUD/USD, Call Option, Strike Price 0.7669, May 2021	Morgan Stanley	AUD	63,145,000	48,425,901	345,097	36,312
Purchase	AUD/USD, Put Option, Strike Price 0.6725, Aug. 2020	Morgan Stanley	AUD	198,788,000	133,684,930	960,735	(1,226,134)
Purchase	USD/MXN, Call Option, Strike Price 19.6465, Feb. 2020	Morgan Stanley	USD	438,867,000	455,685,125	1,156,415	(8,178,287)
Purchase	USD/MXN, Call Option, Strike Price 20.9815, Feb. 2020	Morgan Stanley	USD	219,433,000	243,324,146	55,297	(904,283)
Purchase	USD/MXN, Call Option, Strike Price 21.3641, Mar. 2020	Morgan Stanley	USD	411,437,000	464,552,370	167,455	(5,477,872)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Total Return Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	USD/MXN, Call Option, Strike Price 21.5785, Mar. 2020	Morgan Stanley	USD	219,433,000	250,247,603	58,369	(3,174,757)
Purchase	USD/MXN, Call Option, Strike Price 22.3265, Sep. 2020	Morgan Stanley	USD	219,433,000	258,922,219	857,105	(5,131,002)
Purchase	USD/MXN, Call Option, Strike Price 24.808, Mar. 2020	Morgan Stanley	USD	109,717,000	143,850,843	2,194	(323,994)
Purchase	USD/MXN, Call Option, Strike Price 25.97, Sep. 2020	Morgan Stanley	USD	219,433,000	301,176,182	172,913	(1,584,306)
Purchase	USD/MXN, Put Option, Strike Price 18.9245, Mar. 2020	Morgan Stanley	USD	54,858,000	54,866,988	423,284	(12,288)
Sale	AUD/JPY, Call Option, Strike Price 75.70, Dec. 2020	Citigroup	AUD	(105,242,000)	73,308,667	(2,344,960)	(599,166)
Sale	AUD/JPY, Call Option, Strike Price 75.90, Feb. 2020	Citigroup	AUD	(49,989,000)	34,912,952	(451,448)	(202,950)
Sale	AUD/JPY, Call Option, Strike Price 75.95, Apr. 2020	Citigroup	AUD	(42,161,000)	29,465,176	(548,751)	(176,635)
Sale	AUD/JPY, Call Option, Strike Price 76, May 2020	Citigroup	AUD	(73,668,000)	51,518,454	(985,660)	(301,651)
Sale	AUD/JPY, Call Option, Strike Price 76.5, May 2020	Citigroup	AUD	(70,160,000)	49,387,992	(772,088)	(257,475)
Sale	AUD/JPY, Call Option, Strike Price 76.7, Jan. 2020	Citigroup	AUD	(81,800,000)	57,732,321	(263,902)	(20,184)
Sale	AUD/JPY, Call Option, Strike Price 77.28, Feb. 2020	Citigroup	AUD	(26,311,000)	18,710,044	(85,124)	346,432
Sale	AUD/JPY, Call Option, Strike Price 77.35, May 2020	Citigroup	AUD	(35,080,000)	24,968,374	(264,895)	416,029
Sale	AUD/JPY, Call option, Strike Price 78.18, Feb. 2020	Citigroup	AUD	(15,786,000)	11,356,333	(22,020)	184,446
Sale	AUD/JPY, Put Option, Strike Price 68, Jul. 2020	Citigroup	AUD	(93,547,000)	58,534,125	(300,028)	396,348
Sale	USD/MXN, Call Option, Strike Price 19.338, May 2020	Citigroup	USD	(58,913,000)	60,210,111	(985,732)	170,848
Sale	USD/MXN, Call Option, Strike Price 19.9455, Mar. 2020	Citigroup	USD	(131,660,000)	138,785,953	(550,865)	1,906,042
Sale	USD/MXN, Call Option, Strike Price 19.9565, Jan. 2020	Citigroup	USD	(35,109,000)	37,029,647	(16,150)	336,098
Sale	USD/MXN, Call Option, Strike Price 20.059, Sep. 2020	Citigroup	USD	(128,873,000)	136,621,154	(2,505,291)	302,078
Sale	USD/MXN, Call Option, Strike Price 22.395, Sep. 2020	Citigroup	USD	(128,873,000)	152,531,569	(540,107)	56,189
Sale	USD/MXN, Call Option, Strike Price 22.8512, May 2020	Citigroup	USD	(129,641,000)	156,566,238	(95,675)	1,859,959
Sale	USD/MXN, Call Option, Strike Price 22.908, May 2020	Citigroup	USD	(24,824,000)	30,054,234	(19,388)	315,240
Sale	USD/MXN, Put Option, Strike Price 19.0895, May 2020	Citigroup	USD	(24,824,000)	25,044,539	(320,949)	(76,408)
Sale	USD/MXN, Put Option, Strike Price 19.2441, May 2020	Citigroup	USD	(194,461,000)	197,777,486	(3,289,502)	446,094
Sale	USD/MXN, Put Option, Strike Price 19.55, May 2020	Citigroup	USD	(128,719,000)	132,995,257	(3,475,027)	(345,224)
Sale	USD/MXN, Put Option, Strike Price 19.69, May 2020	Citigroup	USD	(45,971,000)	47,838,373	(1,480,036)	(162,048)
Sale	USD/MXN, Put Option, Strike Price 20.5768, May 2020	Citigroup	USD	(80,909,000)	87,987,586	(5,711,124)	(2,464,164)
Sale	USD/MXN, Call Option, Strike Price 19.4925, Mar. 2020	Goldman Sachs	USD	(87,770,000)	90,419,140	(544,174)	3,212,206
Sale	USD/MXN, Call Option, Strike Price 22.1125, Mar. 2020	Goldman Sachs	USD	(87,770,000)	102,572,438	(18,081)	665,648
Sale	USD/MXN, Put Option, Strike Price 19.402, Mar. 2020	Goldman Sachs	USD	(109,700,000)	112,486,359	(2,441,483)	(671,803)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 12 — Open positions on option contracts (continued)

As at December 31, 2019, the Company had entered into the following outstanding contracts:

Templeton Global Total Return Fund (continued)

Purchase/Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/(sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Sale	AUD/USD, Call Option, Strike Price 0.7065, May 2020	HSBC	AUD	(55,252,000)	39,035,538	(522,005)	766,267
Sale	AUD/USD, Call Option, Strike Price 0.71, Apr. 2020	HSBC	AUD	(43,850,000)	31,133,500	(337,826)	613,198
Sale	AUD/USD, Call Option, Strike Price 0.7133, Nov. 2020	HSBC	AUD	(35,080,000)	25,022,564	(509,310)	465,693
Sale	AUD/USD, Call Option, Strike Price 0.775, May 2021	HSBC	AUD	(58,467,000)	45,311,925	(251,842)	491,590
Sale	AUD/USD, Call Option, Strike Price 0.7961, Nov. 2020	HSBC	AUD	(70,161,000)	55,855,172	(59,813)	317,415
Sale	USD/MXN, Call Option, Strike Price 21.54, May 2020	JPMorgan	USD	(92,600,000)	105,415,244	(167,606)	472,359
Sale	USD/MXN, Call Option, Strike Price 22.3, Jul. 2020	JPMorgan	USD	(74,080,000)	87,307,705	(210,239)	559,272
Sale	USD/MXN, Put Option, Strike Price 19, Jan. 2020	JPMorgan	USD	(148,160,000)	148,775,461	(1,144,388)	327,998
Sale	AUD/USD, Call Option, Strike Price 0.736, Aug. 2020	Morgan Stanley	AUD	(74,545,000)	54,865,120	(321,830)	(82,207)
Sale	AUD/USD, Call Option, Strike Price 0.7393, May 2021	Morgan Stanley	AUD	(126,290,000)	93,366,197	(1,426,200)	(330,552)
Sale	AUD/USD, Put Option, Strike Price 0.64, Aug. 2020	Morgan Stanley	AUD	(49,697,000)	31,806,080	(77,272)	125,066
Sale	USD/MXN, Call Option, Strike Price 20.1513, Feb. 2020	Morgan Stanley	USD	(658,300,000)	701,089,813	(636,576)	6,851,586
Sale	USD/MXN, Call Option, Strike Price 20.4881, Mar. 2020	Morgan Stanley	USD	(137,145,000)	148,500,665	(163,751)	3,107,980
Sale	USD/MXN, Call Option, Strike Price 22.4595, Sep. 2020	Morgan Stanley	USD	(27,429,000)	32,557,930	(104,422)	19,420
Sale	USD/MXN, Call Option, Strike Price 22.559, Mar. 2020	Morgan Stanley	USD	(164,575,000)	196,214,203	(16,951)	1,271,177
Sale	USD/MXN, Call Option, Strike Price 24.562, Sep. 2020	Morgan Stanley	USD	(329,150,000)	427,271,888	(441,390)	3,466,937
Sale	USD/MXN, Put Option, Strike Price 19.763, Sep. 2020	Morgan Stanley	USD	(82,287,000)	85,947,022	(2,575,830)	(525,402)
						(17,154,824)	(39,398,699)

Note 13 — Mortgage dollar rolls

As at December 31, 2019, the Company had entered into the following outstanding mortgage dollar rolls:

Franklin Flexible Alpha Bond Fund

Nominal	Description	Country code	Trading currency	Market value USD	Unrealised profit/(loss) USD
Long position					
8,940,000	FHLMC, 2.50%, 12/01/34	USA	USD	9,016,231	2,663
17,730,000	GNMA II, SF, 3.50%, 12/01/49	USA	USD	18,271,023	(43,359)
				27,287,254	(40,696)

Franklin Strategic Income Fund

Nominal	Description	Country code	Trading currency	Market value USD	Unrealised profit/(loss) USD
Long position					
2,000,000	FHLMC, 2.50%, 12/01/49	USA	USD	1,976,543	1,613
13,900,000	FHLMC, 3.00%, 12/01/49	USA	USD	14,089,460	651
2,400,000	GNMA II, SF, 3.50%, 12/01/49	USA	USD	2,473,235	(5,869)
				18,539,238	(3,605)

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 13 — Mortgage dollar rolls (continued)

As at December 31, 2019, the Company had entered into the following outstanding mortgage dollar rolls:

Franklin U.S. Low Duration Fund

Nominal	Description	Country code	Trading currency	Market value USD	Unrealised profit/(loss) USD
Long position					
13,800,000	FHLMC, 2.50%, 12/01/34	USA	USD	13,917,673	4,110

Note 14 — Securities lending

During the period, the Company participated in securities lending programmes through Goldman Sachs and JPMorgan as lending agents.

As at December 31, 2019, the market value of the securities on loan and the corresponding collateral received were as follows:

Fund	Fund currency	Lending Agent	Counterparty	Market value of securities on loan in Fund currency	Market value of sovereign bonds received as collateral in Fund currency
Franklin Biotechnology Discovery Fund	USD	Goldman Sachs	Deutsche Bank	14,511,571	15,348,437
			Goldman Sachs	7,218,860	7,454,647
			Merrill Lynch	614,052	706,744
			UBS	2,674,040	2,925,730
				25,018,523	26,435,558
Franklin European Growth Fund	EUR	JPMorgan	Deutsche Bank	829,500	946,425
Franklin Technology Fund	USD	Goldman Sachs	Citigroup	9,258,400	9,952,256
			Goldman Sachs	6,106,000	6,251,018
				15,364,400	16,203,274
Franklin U.S. Opportunities Fund	USD	Goldman Sachs	Citigroup	10,082,000	10,837,526
			Deutsche Bank	35,262	36,861
			Goldman Sachs	8,403,560	8,603,794
				18,520,822	19,478,181
Templeton Asian Smaller Companies Fund	USD	JPMorgan	JPMorgan	8,960,517	9,550,567
			Morgan Stanley	4,583,112	4,858,629
			UBS	2,593,152	2,740,622
			16,136,781	17,149,818	
Templeton BRIC Fund	USD	JPMorgan	JPMorgan	3,568,143	3,782,770
			Morgan Stanley	3,502,135	3,692,816
			7,070,278	7,475,586	
Templeton Emerging Markets Smaller Companies Fund	USD	JPMorgan	JPMorgan	4,418,937	4,709,924
			Merrill Lynch	1,581,048	1,768,975
			Morgan Stanley	1,087,032	1,152,379
			UBS	844,966	893,018
			7,931,983	8,524,296	

During the period, the securities lending programmes generated the following revenues and expenses:

	Fund currency	Lending Agent	Gross earnings in Fund currency	Direct and indirect operational costs and fees in Fund currency	Net earnings in Fund currency
Franklin Biotechnology Discovery Fund	USD	Goldman Sachs	1,054,497	84,359	970,138
Franklin European Dividend Fund	EUR	JPMorgan	3,914	313	3,601
Franklin European Growth Fund	EUR	JPMorgan	30,174	2,414	27,760
Franklin Global Fundamental Strategies Fund	USD	JPMorgan	34,754	2,780	31,974
Franklin Global Listed Infrastructure Fund	USD	JPMorgan	624	50	574
Franklin Natural Resources Fund	USD	Goldman Sachs	73,044	5,844	67,200
Franklin Select U.S. Equity Fund	USD	Goldman Sachs	29	2	27
Franklin Technology Fund	USD	Goldman Sachs	537,729	43,018	494,711
Franklin U.S. Opportunities Fund	USD	Goldman Sachs	1,471,373	117,710	1,353,663
Franklin World Perspectives Fund	USD	JPMorgan	3,903	312	3,591
Franklin Mutual European Fund	EUR	JPMorgan	54,936	4,395	50,541
Franklin Mutual Global Discovery Fund	USD	JPMorgan	34,044	2,723	31,321
Templeton Asian Growth Fund	USD	JPMorgan	213	17	196

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 14 — Securities lending (continued)

	Fund currency	Lending Agent	Gross earnings in Fund currency	Direct and indirect operational costs and fees in Fund currency	Net earnings in Fund currency
Templeton Asian Smaller Companies Fund	USD	JPMorgan	599,848	63,321	536,527
Templeton BRIC Fund	USD	JPMorgan	8,495	680	7,815
Templeton Emerging Markets Fund	USD	JPMorgan	560	45	515
Templeton Emerging Markets Smaller Companies Fund	USD	JPMorgan	313,726	32,157	281,569
Templeton Euroland Fund	EUR	JPMorgan	19,813	1,585	18,228
Templeton Global Fund	USD	JPMorgan	6,266	501	5,765
Templeton Global Smaller Companies Fund	USD	JPMorgan	24,339	1,947	22,392
Templeton Growth (Euro) Fund	EUR	JPMorgan	17,517	1,401	16,116

Note 15 — Investment management fees

The Management Company receives from the Company a monthly investment management fee equivalent to a certain percentage per annum (as detailed below) of each Fund's average daily net assets during the accounting period. When Funds invest in other Franklin Templeton funds, a management fee is not applied to the amounts invested. The following percentages apply in respect of the different Funds as at December 31, 2019.

The Investment Managers will be remunerated by the Management Company out of the investment management fee received from the Company.

No management fee is payable by an investor on the acquisition of Class X and Class Y shares, instead a fee is paid to the Investment Manager or affiliates under a separate agreement.

	Class A PF	Class I	Class I PF	Class S	Class W	Other Classes except Class X and Class Y
Franklin Asia Credit Fund		0.55%				0.75%
Franklin Biotechnology Discovery Fund		0.70%			0.70%	1.00%
Franklin Brazil Opportunities Fund		0.70%				1.00%
Franklin Diversified Balanced Fund		0.55%			0.55%	0.85%
Franklin Diversified Conservative Fund		0.50%			0.50%	0.80%
Franklin Diversified Dynamic Fund		0.60%			0.60%	0.90%
Franklin Emerging Markets Debt Opportunities Hard Currency Fund		0.60%		up to 0.60%	0.60%	
Franklin Euro Government Bond Fund		0.30%				0.35%
Franklin Euro High Yield Fund		0.60%			0.60%	0.80%
Franklin Euro Short Duration Bond Fund		0.25%			0.25%	0.30%
Franklin Euro Short-Term Money Market Fund		0.20%				0.25%
Franklin European Corporate Bond Fund		0.40%			0.40%	0.45%
Franklin European Dividend Fund		0.70%			0.70%	1.00%
Franklin European Growth Fund		0.70%			0.70%	1.00%
Franklin European Income Fund		0.60%			0.60%	0.85%
Franklin European Small-Mid Cap Fund		0.70%			0.70%	1.00%
Franklin European Total Return Fund		0.35%			0.35%	0.40%
Franklin Flexible Alpha Bond Fund		0.35%			0.35%	0.75%
Franklin GCC Bond Fund		0.55%			0.55%	0.75%
Franklin Global Aggregate Bond Fund		0.40%			0.40%	0.65%
Franklin Global Convertible Securities Fund		0.60%			0.60%	0.75%
Franklin Global Corporate Investment Grade Bond Fund				0.40%		
Franklin Global Fundamental Strategies Fund		0.70%			0.70%	1.00%
Franklin Global Listed Infrastructure Fund		0.70%			0.70%	1.00%
Franklin Global Multi-Asset Income Fund		0.60%			0.60%	0.85%
Franklin Global Real Estate Fund		0.70%			0.70%	1.00%
Franklin Global Small-Mid Cap Fund		0.70%			0.70%	1.00%
Franklin Gold and Precious Metals Fund		0.70%				1.00%
Franklin High Yield Fund		0.60%			0.60%	0.80%
Franklin Income Fund		0.60%			0.60%	0.85%
Franklin India Fund		0.70%		up to 0.70%	0.70%	1.00%
Franklin Innovation Fund		0.70%			0.70%	1.00%
Franklin Japan Fund		0.70%			0.70%	1.00%
Franklin K2 Alternative Strategies Fund	1.30%	1.75%	1.20%	up to 1.70%	1.75%	2.05%
Franklin K2 Global Macro Opportunities Fund		1.75%			1.75%	2.05%
Franklin K2 Long Short Credit Fund	1.30%	1.75%	1.20%		1.75%	2.05%
Franklin MENA Fund		1.05%			1.05%	1.50%
Franklin Natural Resources Fund		0.70%				1.00%
Franklin NextStep Balanced Growth Fund						0.85%
Franklin NextStep Conservative Fund					0.60%	0.80%
Franklin NextStep Dynamic Growth Fund						0.85%

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 15 — Investment management fees (continued)

	Class A PF	Class I	Class I PF	Class S	Class W	Other Classes except Class X and Class Y
Franklin NextStep Growth Fund					0.70%	1.00%
Franklin NextStep Moderate Fund					0.65%	0.95%
Franklin NextStep Stable Growth Fund						0.80%
Franklin Select U.S. Equity Fund		0.70%			0.70%	1.00%
Franklin Strategic Income Fund		0.55%			0.55%	0.75%
Franklin Systematic Style Premia Fund				up to 0.75%		
Franklin Technology Fund		0.70%			0.70%	1.00%
Franklin U.S. Dollar Short-Term Money Market Fund					0.20%	0.30%
Franklin U.S. Government Fund		0.40%			0.40%	0.65%
Franklin U.S. Low Duration Fund		0.40%			0.40%	0.65%
Franklin U.S. Opportunities Fund		0.70%		up to 0.60%	0.70%	1.00%
Franklin World Perspectives Fund		0.70%			0.70%	1.00%
Franklin Mutual European Fund		0.70%			0.70%	1.00%
Franklin Mutual Global Discovery Fund		0.70%			0.70%	1.00%
Franklin Mutual U.S. Value Fund		0.70%			0.70%	1.00%
Templeton Asian Bond Fund		0.55%			0.55%	0.75%
Templeton Asian Growth Fund		0.90%			0.90%	1.35%
Templeton Asian Smaller Companies Fund		0.90%		up to 0.90%	0.90%	1.35%
Templeton BRIC Fund		1.10%				1.60%
Templeton China Fund		1.10%			1.10%	1.60%
Templeton Eastern Europe Fund		1.10%			1.10%	1.60%
Templeton Emerging Markets Fund		1.00%		up to 1.00%	1.00%	1.15%
Templeton Emerging Markets Bond Fund		0.70%		up to 0.70%	0.70%	1.00%
Templeton Emerging Markets Dynamic Income Fund		0.90%				1.30%
Templeton Emerging Markets Local Currency Bond Fund		0.70%			0.70%	1.00%
Templeton Emerging Markets Smaller Companies Fund		1.10%			1.10%	1.60%
Templeton Euroland Fund		0.70%		up to 0.70%	0.70%	1.00%
Templeton Frontier Markets Fund		1.10%			1.10%	1.60%
Templeton Global Fund		0.70%			0.70%	1.00%
Templeton Global Balanced Fund		0.60%			0.60%	0.80%
Templeton Global Bond Fund		0.55%		up to 0.55%	0.55%	0.75%
Templeton Global Bond (Euro) Fund		0.55%			0.55%	0.75%
Templeton Global Climate Change Fund		0.70%			0.70%	1.00%
Templeton Global Currency Fund		0.55%			0.55%	0.75%
Templeton Global Equity Income Fund						1.00%
Templeton Global High Yield Fund		0.60%				0.85%
Templeton Global Income Fund		0.60%		up to 0.60%	0.60%	0.85%
Templeton Global Smaller Companies Fund		0.70%				1.00%
Templeton Global Total Return Fund		0.55%		up to 0.55%	0.55%	0.75%
Templeton Growth (Euro) Fund		0.70%			0.70%	1.00%
Templeton Latin America Fund		1.00%			1.00%	1.40%
Templeton Thailand Fund					1.10%	1.60%

Note 16 — Performance fees

The Management Company may be entitled to receive from the net assets attributable to a Share Class an annual performance-based incentive fee (the "Performance Fee") which, if applicable, will be calculated and accrued daily and payable as of the end of each fiscal year.

The Performance Fee becomes due in the event of outperformance, that is, if the increase in the NAV during the relevant Performance Period (after deduction of any subscription and/or redemption fees levied) exceeds (i) the increase in the Target Benchmark over the same period and (ii) the applicable High Water Mark point as defined in the Prospectus.

If Shareholders redeem all or part of their Shares before the end of a Performance Period, any accrued Performance Fee with respect to such Shares will crystallise on that Dealing Day and will then become payable.

The following performance fees apply in respect of the PF shares as at December 31, 2019.

	Performance fees	Target benchmark
Franklin K2 Alternative Strategies Fund		
A PF (acc) EUR-H1	15%	3-month EUR LIBOR
A PF (Ydis) EUR-H1	15%	3-month EUR LIBOR
I PF (acc) EUR-H1	15%	3-month EUR LIBOR
I PF (Ydis) EUR-H1	15%	3-month EUR LIBOR
Franklin K2 Long Short Credit Fund		
A PF (acc) EUR-H1	15%	3-month EUR LIBOR
I PF (acc) EUR-H1	15%	3-month EUR LIBOR

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 17 — Soft commission

Consistent with obtaining best execution, brokerage commissions on portfolio transactions for the Company may be directed by the Investment Managers to broker-dealers in recognition of research services furnished by them as well as for services rendered in the execution of orders by such broker-dealers.

The receipt of investment research and information and related services permits the Investment Managers to supplement their own research and analysis and makes available to them the views and information of individuals and research staffs of other firms.

Such related services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payment.

Note 18 — Connected party transactions

Certain Directors of the Company are or may also be Officers and/or Directors of one or more of the various Investment Managers of the Funds, among others, Franklin Templeton Investimentos (Brasil) Ltda., Franklin Templeton Investments (Asia) Limited, Templeton Investment Counsel, LLC and Franklin Templeton Institutional, LLC. All transactions with connected parties were entered into in the ordinary course of business and under normal commercial terms.

The investment management fees that are accrued by the Company in respect of the Management Company are detailed in note 15 to the financial statements.

There are no connected brokers in Franklin Templeton, and no transactions were entered into with connected brokers during the period ended December 31, 2019.

During the period ended December 31, 2019, the Company accrued administration and transfer agency fees and shares' maintenance and service charges in respect of Franklin Templeton International Services S.à r.l. as Management Company and Principal Distributor of the Funds.

Note 19 — Taxation

Under current tax laws and practice, the Company is not liable in the Grand Duchy of Luxembourg to any taxes on income or on realised or unrealised capital gains.

The Company is liable in the Grand Duchy of Luxembourg to a tax of 0.05% per annum, such tax being paid quarterly, and calculated on the net asset value of each Fund at the end of each relevant quarter (except the Franklin Euro Short-Term Money Market Fund and the Franklin U.S. Dollar Short-Term Money Market Fund for which the rate is 0.01%). This tax is not applicable for the portion of the assets of a Fund invested in other undertakings for collective investment that have already been subject to such tax. Class I shares, Class X shares and Class Y shares may benefit from a reduced rate of 0.01% per annum if all shareholders of these share classes are institutional investors.

Investment income received or capital gains realised by the Company may be subject to tax in the countries of origin. All liabilities in respect of taxes payable on unrealised capital gains on investments are provided for as soon as there is a reasonable certainty that a liability will crystallise.

No stamp duty or other tax is payable in the Grand Duchy of Luxembourg on the issue of shares in the Company.

The Company is registered for Value Added Tax in the Grand Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current laws.

Note 20 — Share classes

Class A shares: are offered at the applicable net asset value, plus an entry charge of up to 5.75% of the total amount invested varying per asset class. In addition, a maintenance charge of up to 0.50% per annum of the applicable average net asset value is deducted and paid to the Principal Distributor. This charge is accrued daily and is deducted and paid monthly to the Principal Distributor. A contingent deferred sales charge of up to 1%, retained by the Principal Distributor, applies to certain redemptions on qualified investments of USD 1 million or more within 18 months after repurchase.

Class AS shares: are offered in Singapore to CPF Investors as more fully described in the current prospectus of the Company. Class AS shares are offered at the applicable net asset value, plus an entry charge of up to 3% of the total amount invested. In addition, a maintenance charge of up to 0.40% per annum of the applicable average net asset value is deducted and paid to the Principal Distributor. This charge is accrued daily and is deducted and paid monthly to the Principal Distributor.

Class AX shares: are offered at the applicable net asset value, plus an entry charge of up to 5.75% of the total amount invested varying per asset class. In addition, a maintenance charge of up to 0.50% per annum of the applicable average net asset value is deducted and paid to the Principal Distributor. This charge is accrued daily and is deducted and paid monthly to the Principal Distributor. A contingent deferred sales charge of up to 1% applies to certain redemptions on qualified investments of USD 1 million or more within 18 months after repurchase.

Class B shares: As from April 1, 2016, no additional Class B Shares are issued. Class B Shares purchased by an Investor prior to April 1, 2016 are subject to a contingent deferred sales charge up to 4% if such investor sells shares within 4 years of purchase. In addition, a maintenance charge of up to 0.75% per annum of the applicable average net asset value and a servicing charge of 1.06% per annum of the applicable average net asset value are applied. These charges are accrued daily and are deducted and paid monthly to the Principal Distributor and/or other parties. Starting from 2011, shares will be automatically converted into Class A shares of the same Fund 7 years after their purchase as more fully disclosed in the prospectus.

Class C shares: are not subject to an entry charge but are subject to a contingent deferred sales charge of 1.00% if an investor redeems shares within one year of purchase. In addition, a maintenance charge of 1.08% per annum of the applicable average net asset value is deducted. These charges are accrued daily and are deducted and paid monthly to the Principal Distributor and/or other party.

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 20 — Share classes (continued)

Class F shares: are not subject to an entry charge but are subject to a contingent deferred sales charge of up to 3% if an investor redeems shares within three years of purchase. In addition, a maintenance charge of up to 0.50% per annum of the applicable average net asset value and a servicing charge of 1.00% per annum of the applicable average net asset value are applied. These charges are accrued daily and are deducted and paid monthly to the Principal Distributor and/or other parties. Class F shares will be automatically converted into Class A shares of the same Fund free of charge on the monthly scheduled conversion date fixed by the Management Company upon or following the expiry of 36 months after the date of their purchase.

Class G shares: are not subject to an entry charge but are subject to a contingent deferred sales charge of up to 3% if an investor redeems shares within three years of purchase. In addition, a maintenance charge of 0.10% per annum of the applicable average net asset value and a servicing charge of 1.00% per annum of the applicable average net asset value are applied. These charges are accrued daily and are deducted and paid monthly to the Principal Distributor and/or other parties. Class G shares will be automatically converted into Class A shares of the same Fund free of charge on the monthly scheduled conversion date fixed by the Management Company upon or following the expiry of 36 months after the date of their purchase.

Class I shares: are offered to institutional investors as more fully described in the current prospectus of the Company. Purchases of Class I shares are not subject to an entry sales charge, nor a contingent deferred sales charge or any maintenance or servicing charges.

Class N shares: are subject to an entry charge of up to 3% of the total amount invested. In addition, a maintenance charge of up to 1.25% per annum of the applicable average net asset value is accrued daily and is deducted and paid monthly to the Principal Distributor. Class N shares may be offered in certain limited circumstances as more fully described in the current prospectus of the Company.

Class S shares: are not subject to an entry charge, contingent deferred sales charge nor any maintenance or servicing charge. Class S shares may be offered in certain limited circumstances as more fully described in the current prospectus of the Company.

Class W shares: are not subject to an entry charge, contingent deferred sales charge nor any maintenance or servicing charge. Class W shares may be offered in certain limited circumstances as more fully described in the current prospectus of the Company.

Class X shares: are not subject to an entry charge and no management fees will be payable by an investor on the acquisition of Class X shares (instead a fee is paid to the Investment Manager or affiliates under an agreement between the Investment Manager and the investor). Class X shares are offered to institutional investors in certain limited circumstances as more fully described in the current prospectus of the Company.

Class Y shares: are not subject to an entry charge and no management, registrar, transfer, corporate, domiciliary or administration fees will be payable by an investor on the acquisition of Class Y shares (instead a fee is paid to the Investment Manager or affiliates under an agreement between the Investment Manager and the investor). Class Y shares are offered to institutional investors in certain limited circumstances as more fully described in the current prospectus of the Company.

Class Z shares: are not subject to an entry charge, contingent deferred sales charge nor any maintenance or servicing charge. Class Z shares may be offered in certain limited circumstances as more fully described in the current prospectus of the Company.

Distributing shares: may have different frequencies. (Mdis) share classes distribute monthly, (Qdis) share classes distribute quarterly, (Bdis) share classes distribute bi-annually and (Ydis) share classes distribute annually.

Accumulating shares (acc): do not distribute any dividends but the income attributable is reflected in the increased value of the shares. All other terms and conditions are the same as those which apply to distributing share classes.

Performance fee classes: are classes that are subject to performance fees and are denoted by the inclusion of "PF" in their names.

Hedged share classes: In respect of hedged share classes, the Company offers the following alternatives:

- ▶ H1: in order to reduce exchange rate fluctuations and return fluctuations, the base currency exposure of the hedged share class is hedged into a specified alternative currency.
- ▶ H2: a hedging strategy is applied in order to reduce the risk of currency movements between the currency of the hedged share class and other material currencies of the securities held by the Fund.
- ▶ H4: where currency controls imposed by a country's monetary authority prevent free movement of currency ("Restricted Currency"), another hedging methodology is used. The share class is denominated in the base currency of the Fund but hedges the Fund's base currency into a specified Restricted Currency for investors in that Restricted Currency.

Note 21 — Expenses reimbursement

On a daily basis, for share classes where the expenses are capped, the level of expenses is calculated and compared to the cap and where the level of expenses is higher than the cap, this difference is booked as a decrease of expense (the "waiver fees"). The performance fees do not form part of the capped expenses. On a monthly basis the waiver fees are deducted from the fees received by Franklin Templeton International Services S.à r.l.

The amount of waiver fees is disclosed as "Expenses reimbursement" in the "Statement of Operations and Changes in Net Assets".

Note 22 — Statement of changes in the investment portfolio

A list, specifying for each Fund total purchases and sales transacted during the period under review, may be obtained, upon request, at the registered office of the Company.

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 23 — Transaction costs

Transaction costs are costs incurred to acquire and dispose of financial assets or liabilities. They include fees and commissions paid to agents, brokers and dealers. During the period ended December 31, 2019 the Company incurred the following transaction costs:

Fund	Currency	Amount
Franklin Asia Credit Fund	USD	-
Franklin Biotechnology Discovery Fund	USD	551,093
Franklin Brazil Opportunities Fund	USD	1,999
Franklin Diversified Balanced Fund	EUR	52,320
Franklin Diversified Conservative Fund	EUR	22,398
Franklin Diversified Dynamic Fund	EUR	45,205
Franklin Emerging Markets Debt Opportunities Hard Currency Fund	USD	-
Franklin Euro Government Bond Fund	EUR	244
Franklin Euro High Yield Fund	EUR	2,113
Franklin Euro Short Duration Bond Fund	EUR	1,064
Franklin Euro Short-Term Money Market Fund	EUR	-
Franklin European Corporate Bond Fund	EUR	25
Franklin European Dividend Fund	EUR	9,914
Franklin European Growth Fund	EUR	45,920
Franklin European Income Fund	EUR	305
Franklin European Small-Mid Cap Fund	EUR	137,760
Franklin European Total Return Fund	EUR	781
Franklin Flexible Alpha Bond Fund	USD	10,387
Franklin GCC Bond Fund	USD	-
Franklin Global Aggregate Bond Fund	USD	-
Franklin Global Convertible Securities Fund	USD	19,030
Franklin Global Corporate Investment Grade Bond Fund	USD	-
Franklin Global Fundamental Strategies Fund	USD	183,696
Franklin Global Listed Infrastructure Fund	USD	13,418
Franklin Global Multi-Asset Income Fund	EUR	78,475
Franklin Global Real Estate Fund	USD	31,573
Franklin Global Small-Mid Cap Fund	USD	54,514
Franklin Gold and Precious Metals Fund	USD	145,702
Franklin High Yield Fund	USD	-
Franklin Income Fund	USD	178,074
Franklin India Fund	USD	619,662
Franklin Innovation Fund	USD	295
Franklin Japan Fund	JPY	8,038,701
Franklin K2 Alternative Strategies Fund	USD	1,236,653
Franklin K2 Global Macro Opportunities Fund	USD	2,313
Franklin K2 Long Short Credit Fund	USD	5,101
Franklin MENA Fund	USD	76,033
Franklin Natural Resources Fund	USD	107,873
Franklin NextStep Balanced Growth Fund	USD	22,726
Franklin NextStep Conservative Fund	USD	4,608
Franklin NextStep Dynamic Growth Fund	USD	5,836
Franklin NextStep Growth Fund	USD	5,433
Franklin NextStep Moderate Fund	USD	12,860
Franklin NextStep Stable Growth Fund	USD	2,411
Franklin Select U.S. Equity Fund	USD	8,516
Franklin Strategic Income Fund	USD	5,710
Franklin Systematic Style Premia Fund	USD	-
Franklin Technology Fund	USD	480,115
Franklin U.S. Dollar Short-Term Money Market Fund	USD	-
Franklin U.S. Government Fund	USD	-
Franklin U.S. Low Duration Fund	USD	8,160
Franklin U.S. Opportunities Fund	USD	311,031
Franklin World Perspectives Fund	USD	42,480
Franklin Mutual European Fund	EUR	183,959
Franklin Mutual Global Discovery Fund	USD	55,315
Franklin Mutual U.S. Value Fund	USD	34,103
Templeton Asian Bond Fund	USD	-
Templeton Asian Growth Fund	USD	1,446,826
Templeton Asian Smaller Companies Fund	USD	482,396
Templeton BRIC Fund	USD	72,069
Templeton China Fund	USD	223,862
Templeton Eastern Europe Fund	EUR	75,699
Templeton Emerging Markets Fund	USD	157,298
Templeton Emerging Markets Bond Fund	USD	-
Templeton Emerging Markets Dynamic Income Fund	USD	12,667

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 23 — Transaction costs (continued)

Fund	Currency	Amount
Templeton Emerging Markets Local Currency Bond Fund	USD	-*
Templeton Emerging Markets Smaller Companies Fund	USD	190,437
Templeton Euroland Fund	EUR	43,780
Templeton Frontier Markets Fund	USD	711,693
Templeton Global Fund	USD	136,925
Templeton Global Balanced Fund	USD	57,390
Templeton Global Bond Fund	USD	-*
Templeton Global Bond (Euro) Fund	EUR	-*
Templeton Global Climate Change Fund	EUR	110,413
Templeton Global Currency Fund	USD	-*
Templeton Global Equity Income Fund	USD	8,292
Templeton Global High Yield Fund	USD	-*
Templeton Global Income Fund	USD	179,678
Templeton Global Smaller Companies Fund	USD	37,433
Templeton Global Total Return Fund	USD	-*
Templeton Growth (Euro) Fund	EUR	1,337,056
Templeton Latin America Fund	USD	317,185
Templeton Thailand Fund	USD	92,537

*For debt securities and derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

Note 24 — Equalisation

The Funds use an accounting practice known as equalisation, by which a portion of the proceeds from issue and costs of redemption of shares, equivalent on a per share basis to the amount of undistributed investment income on the date of the transaction, is credited or charged to undistributed income which is disclosed as equalisation in the "Statement of Operations and Changes in Net Assets". As a result, undistributed investment income per share is unaffected by issue or redemptions of shares.

Note 25 — Portfolio Turnover Ratio

The portfolio turnover ratio, expressed as a percentage, is equal to the total of purchases and sales of securities netted against the total value of subscriptions and redemptions, over average net assets of the Fund for the period. It is effectively a measure of how frequently a Fund buys or sells securities.

The portfolio turnover ratio calculation is not applicable to Liquid Reserve and Money Market Funds, as such a ratio is not relevant to such Funds due to the short-term nature of the investments.

Note 26 — Total Expense Ratio

The Total Expense Ratio ("TER"), expressed as a percentage, represents how the total annualised expenses of each share class relate to the average net assets of each share class for the period ended December 31, 2019. The total expenses comprise the investment management fees, the administration and transfer agency fees, the custodian fees and other expenses as summarised in the "Statement of Operations and Changes in Net Assets".

Note 27 — Audited annual reports and unaudited semi-annual reports

The audited annual reports and unaudited semi-annual reports are available on the following Franklin Templeton website, www.franklintempleton.lu, or may be obtained, free of charge, on request at the registered office of the Company. They are only distributed to registered Shareholders in those countries where local regulation so requires.

Note 28 — Global Credit Facility

Effective February 9, 2019, the Company, together with other European and U.S. registered investment funds managed by Franklin Templeton (individually, "Borrower"; collectively "Borrowers"), entered into a joint syndicated senior unsecured credit facility totalling USD 2,000 million (Global Credit Facility) to provide a source of funds to the Borrowers for temporary and emergency purposes, including the ability to meet future unanticipated or unusually large redemption requests.

Under the terms of the Global Credit Facility, the Company will, in addition to interest charged on any borrowings made by the Company and other costs incurred by the Company, pay its share of fees and expenses incurred in connection with the implementation and maintenance of the Global Credit Facility, based upon its relative share of the aggregate net assets of all of the Borrowers, including an annual commitment fee based upon the unused portion of the Global Credit Facility.

During the financial period ended December 31, 2019, the Company did not use the Global Credit Facility.

Notes to the Financial Statements (continued)

For the period ended December 31, 2019

Note 29 — Abbreviations

Countries

AGO Angola	DOM Dominican Republic	KAZ Kazakhstan	QAT Qatar
ARE United Arab Emirates	EGY Egypt	KEN Kenya	ROU Romania
ARG Argentina	ESP Spain	KHM Cambodia	RUS Russia
ARM Armenia	EST Estonia	KOR South Korea	SAU Saudi Arabia
AUS Australia	ETH Ethiopia	KWT Kuwait	SEN Senegal
AUT Austria	FIN Finland	LKA Sri Lanka	SGP Singapore
AZB Azerbaijan	FRA France	LTU Lithuania	SLV El Salvador
BEL Belgium	GAB Gabon	LUX Luxembourg	SP Supranational
BGD Bangladesh	GBR United Kingdom	LVA Latvia	SUR Suriname
BHR Bahrain	GEO Georgia	MAC Macao	SVK Slovakia
BHS Bahamas	GHA Ghana	MAR Morocco	SVN Slovenia
BIH Bosnia and Herzegovina	GRC Greece	MDA Moldova	SWE Sweden
BLR Belarus	GRD Grenada	MEX Mexico	THA Thailand
BMU Bermuda	HKG Hong Kong	MKD Macedonia	TTO Trinidad And Tobago
BRA Brazil	HND Honduras	MYS Malaysia	TUN Tunisia
CAN Canada	HUN Hungary	NGA Nigeria	TUR Turkey
CHE Switzerland	IDN Indonesia	NLD Netherlands	TWN Taiwan
CHL Chile	IND India	NOR Norway	TZA Tanzania
CHN China	IRL Ireland	NZL New Zealand	UKR Ukraine
CMR Cameroon	IRQ Iraq	OMN Oman	URY Uruguay
COL Colombia	ISL Iceland	PAK Pakistan	USA United States
CRI Costa Rica	ISR Israel	PAN Panama	VEN Venezuela
CYM Cayman Islands	ITA Italy	PER Peru	VNM Vietnam
CZE Czech Republic	JAM Jamaica	PHL Philippines	ZAF South Africa
DEU Germany	JEY Jersey	POL Poland	ZMB Zambia
DNK Denmark	JOR Jordan	PRT Portugal	
	JPN Japan	PRY Paraguay	

Currencies

AED United Arab Emirates Dirham	DOP Dominican Republic Peso	LKR Sri Lanka Rupee	SEK Swedish Krona
ARS Argentine Peso	EGP Egyptian Pound	MXN Mexican Peso	SGD Singapore Dollar
AUD Australian Dollar	EUR Euro	MYR Malaysian Ringgit	THB Thai Baht
BDT Bangladeshi Taka	GBP British Pound Sterling	NGN Nigerian Naira	TRY Turkish Lira
BRL Brazilian Real	GHS Ghanaian Cedi	NOK Norwegian Krone	TWD New Taiwan Dollar
CAD Canadian Dollar	HKD Hong Kong Dollar	NZD New Zealand Dollar	UAH Ukrainian Hryvna
CHF Swiss Franc	HUF Hungarian Forint	PEN Peruvian Nuevo Sol	USD US Dollar
CLP Chilean Peso	IDR Indonesian Rupiah	PHP Philippine Peso	UYU Uruguayan Peso
CNY Chinese Yuan Renminbi	ILS Israeli Shekel	PKR Pakistan Rupee	VND Vietnamese Dong
COP Colombian Peso	INR Indian Rupee	PLN Polish Zloty	XOF CFA Franc BCEAO
CZK Czech Koruna	JPY Japanese Yen	QAR Qatari Rial	ZAR South African Rand
DEM Deutsche Mark	KES Kenyan Shilling	RON New Romanian Leu	ZWL Zimbabwe Dollar
DKK Danish Krone	KRW South Korean Won	RUB Russian Ruble	
	KWD Kuwaiti Dinar	SAR Saudi Arabian Riyal	

Note 30 — Subsequent events

On January 27, 2020, the Franklin Global Listed Infrastructure Fund has been closed.

On February 28, 2020, the Franklin Emerging Market Corporate Debt Fund has been launched.

On February 28, 2020, the FTSIIF- Franklin Emerging Market Corporate Debt Fund has been merged into the Franklin Emerging Market Corporate Debt Fund.

Additional Information

Investment Managers

List of Investment Managers

EDINBURGH PARTNERS LIMITED
27-31 Melville Street,
Edinburgh EH3 7JF, United Kingdom

FRANKLIN ADVISERS, INC.
One Franklin Parkway
San Mateo, CA 94403-1906, U.S.A.

FRANKLIN MUTUAL ADVISERS, LLC
101 John F. Kennedy Parkway
Short Hills, NJ 07078-2789, U.S.A.

FRANKLIN TEMPLETON INSTITUTIONAL LLC
280 Park Avenue,
New York, NY 10017, U.S.A.

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.
8A, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED
Cannon Place, 78 Cannon Street
London EC4N 6HL, United Kingdom

FRANKLIN TEMPLETON INVESTMENT TRUST MANAGEMENT CO. LIMITED
12 Youido-dong, Youngdungpo-gu,
Seoul, Korea

FRANKLIN TEMPLETON INVESTIMENTOS (Brasil) Ltda.
Avenue Brigadeiro Faria Lima 3311, 5o andar,
São Paulo 04538-133, Brazil

FRANKLIN TEMPLETON INVESTMENTS AUSTRALIA LIMITED
Level 19, 101 Collins Street
Melbourne, VIC 3000, Australia

FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED
17/F, Chater House
8 Connaught Road Central
Hong Kong

FRANKLIN TEMPLETON INVESTMENTS CORP.
200 King Street West, Suite 1500,
Toronto, Ontario M5H 3T4, Canada

K2/D&S MANAGEMENT CO., LLC
300 Atlantic Street, 12th Floor
Stamford, CT 06901, U.S.A.

P/E GLOBAL LLC
75 State Street, 31st Floor, Boston
MA 02109, U.S.A.

CHILTON INVESTMENT COMPANY, LLC
1290 East Main Street
Stamford, CT 06902, U.S.A.

IMPALA ASSET MANAGEMENT LLC
107 Cherry Street
New Canaan, CT 06840, U.S.A.

JENNISON ASSOCIATES LLC
466 Lexington Avenue
New York, NY 10017, U.S.A.

WELLINGTON MANAGEMENT COMPANY, LLP
280 Congress Street
Boston, MA 02210, U.S.A.

P. SCHOENFELD ASSET MANAGEMENT L.P.
1350 Avenue of the Americas, 21st Floor
New York, NY 10019, U.S.A.

EMSO ASSET MANAGEMENT LIMITED
Iron Trades House, 21-14 Grosvenor Place
London SW1X 7HF, United Kingdom

BASSO CAPITAL MANAGEMENT L.P.
1266 East Main Street
Stamford, CT 06902, U.S.A.

CHATHAM ASSET MANAGEMENT LLC
26 Main Street, Suite 204
Chatham, NJ 07928, U.S.A.

LAZARD ASSET MANAGEMENT LLC
30 Rockefeller Plaza
New York, NY 10112, U.S.A.

LOOMIS SAYLES & COMPANY, L.P.
One Financial Center, 27th Floor
Boston, MA 02111, U.S.A.

GRAHAM CAPITAL MANAGEMENT L.P.
40 Highland Avenue
Rowayton, CT 06853, U.S.A.

PORTLAND HILL ASSET MANAGEMENT LIMITED
21 Knightsbridge
London SW1X 7LY, United Kingdom

ASPECT CAPITAL LIMITED
10 Portman Square
London W1H 6AZ, United Kingdom

ELLINGTON GLOBAL ASSET MANAGEMENT, LLC
53 Forest Avenue
Old Greenwich, CT 06870, U.S.A.

APOLLO SA MANAGEMENT, LLC
9 West 57th Street, Suite 4800
New York, NY 10019, U.S.A.

MEDALIST PARTNERS, L.P.
777 3rd Avenue, Suite 19B
New York, NY 10017, U.S.A.

BARDIN HILL INVESTMENT PARTNERS L.P. (previously named HALCYON ARBITRAGE
UCITS MANAGEMENT LP)
477 Madison Avenue, 8th Floor
New York, NY 10022, U.S.A.

GRANTHAM, MAYO, VAN OTTERLOO & CO. LLC
40 Rowes Wharf
Boston, MA 02110, U.S.A.

H2O AM LLP
10 Old Burlington Street
London W1S3AG, United Kingdom

RV CAPITAL MANAGEMENT PRIVATE, LTD
3 Phillip Street, #10-04 Royal Group Building
Singapore 228577

FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED
The Gate, East Wing, Level 2,
Dubai International Financial Centre,
P.O. Box 506613, Dubai, United Arab Emirates

SUMITOMO MITSUI ASSET MANAGEMENT COMPANY LIMITED
2-5-1 Atago Minato-ku
Tokyo 105-6228, Japan

TEMPLETON ASSET MANAGEMENT LTD.
7 Temasek Boulevard
38-03 Suntec Tower One
Singapore 038987

TEMPLETON GLOBAL ADVISORS LIMITED
P.O. Box N-7759
Lyford Cay, Nassau, Bahamas

TEMPLETON INVESTMENT COUNSEL, LLC
300 S.E. 2nd Street
Fort Lauderdale, FL 33301, U.S.A.

Additional Information (continued)

Investment Managers (continued)

Changes to the Investment Manager's structure of the Company during the period under review

With effect from July 2, 2019:

- ▶ The management structure of Franklin Euro Government Bond Fund changed from a single management structure with Franklin Advisers, Inc to a co-management structure between Franklin Templeton Investment Management Limited and Franklin Advisers, Inc.
- ▶ The management structure of Franklin Euro Short Duration Bond Fund changed from a single management structure with Franklin Templeton Investment Management Limited to a co-management structure between Franklin Templeton Investment Management Limited and Franklin Advisers, Inc.
- ▶ The management structure of Franklin European Total Return Fund changed from a single management structure with Franklin Templeton Investment Management Limited to a co-management structure between Franklin Templeton Investment Management Limited and Franklin Advisers, Inc.
- ▶ Franklin Templeton Investments (ME) Limited is appointed as sub-investment manager of Franklin MENA Fund with Franklin Advisers, Inc. acting as lead investment manager.

With effect from August 1, 2019:

- ▶ Franklin Templeton Investment Management Limited is removed from the management structure of Templeton Global Climate Change Fund with Franklin Templeton Investments Corp. acting as sole investment manager.
- ▶ Franklin Advisers, Inc. is removed from the management structure of Franklin India Fund, with Templeton Asset Management Limited acting as sole investment manager.

With effect from October 15, 2019, the management structure of Franklin Japan Fund changed from a co-management structure with Franklin Advisers, Inc as lead investment manager and Sumitomo Mitsui Asset management Limited as sub-investment manager to a sole investment management structure with Edinburgh Partners Limited.

With effect from October 18, 2019:

- ▶ Franklin Advisers, Inc is appointed as co-investment manager of Franklin Global Aggregate Bond Fund together with Franklin Templeton Investment Management Limited and Franklin Templeton Institutional, LLC.
- ▶ Franklin Templeton Institutional, LLC. is removed from the management structure of Franklin Flexible Alpha Bond Fund with Franklin Advisers, Inc. acting as sole investment manager.

With effect from December 2, 2019:

- ▶ Templeton Asset Management Limited is appointed in replacement of Franklin Templeton Investment Australia Limited as co-investment manager of Templeton Global balanced Fund together with Franklin Advisers, Inc.
- ▶ Templeton Asset Management Limited is appointed as sole investment manager of Templeton Global Equity Income Fund in replacement of Franklin Templeton Investment Australia Limited.

With effect from December 16, 2019, Franklin Templeton Investments Corp. is removed from the management structure of Franklin NextStep Stable Growth Fund, Franklin NextStep Balanced Growth Fund and Franklin NextStep Dynamic Growth Fund.

With effect from December 20, 2019:

- ▶ Franklin Templeton Investment Management Limited is appointed in replacement of Franklin Templeton Investment Australia Limited as co-investment manager of Templeton Emerging Markets Fund together with Templeton Asset Management Limited.
- ▶ Franklin Templeton Institutional, LLC is appointed as co-investment manager of Franklin U.S. Government Fund together with Franklin Advisers, Inc.

Additional Information (continued)

Investment Managers (continued)

Investment Managers per Fund as at December 31, 2019

Franklin Biotechnology Discovery Fund
FRANKLIN ADVISERS, INC.

Franklin Diversified Balanced Fund
FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

Franklin Diversified Conservative Fund
FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

Franklin Diversified Dynamic Fund
FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

Franklin Emerging Markets Debt Opportunities Hard Currency Fund
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

Franklin Euro Government Bond Fund
Co-Investment Managers
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED
FRANKLIN ADVISERS, INC.

Franklin Euro High Yield Fund
Co-Investment Managers
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED
FRANKLIN ADVISERS, INC.

Franklin Euro Short Duration Bond Fund
Co-Investment Managers
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED
FRANKLIN ADVISERS, INC.

Franklin Euro Short-Term Money Market Fund
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

Franklin European Corporate Bond Fund
Co-Investment Managers
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED
FRANKLIN TEMPLETON INSTITUTIONAL, LLC

Franklin European Dividend Fund
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

Franklin European Growth Fund
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

Franklin European Income Fund
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

Franklin European Small-Mid Cap Fund
FRANKLIN TEMPLETON INSTITUTIONAL, LLC

Franklin European Total Return Fund
Co-Investment Managers
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED
FRANKLIN ADVISERS, INC.

Franklin Flexible Alpha Bond Fund
FRANKLIN ADVISERS, INC.

Franklin GCC Bond Fund
FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED

Franklin Global Aggregate Bond Fund
Co-Investment Managers
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED
FRANKLIN TEMPLETON INSTITUTIONAL, LLC
FRANKLIN ADVISERS, INC.

Franklin Global Convertible Securities Fund
FRANKLIN ADVISERS, INC.

Franklin Global Corporate Investment Grade Bond Fund
Co-Investment Managers
FRANKLIN TEMPLETON INSTITUTIONAL, LLC
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

Franklin Global Fundamental Strategies Fund
Co-Investment Managers
FRANKLIN ADVISERS, INC.
TEMPLETON GLOBAL ADVISORS LIMITED
FRANKLIN MUTUAL ADVISERS, LLC

Franklin Global Listed Infrastructure Fund
FRANKLIN TEMPLETON INSTITUTIONAL, LLC

Franklin Global Multi-Asset Income Fund
Lead Investment Manager
FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.
Investment Co-Managers
FRANKLIN ADVISERS, INC.
FRANKLIN TEMPLETON INSTITUTIONAL, LLC

Franklin Global Real Estate Fund
FRANKLIN TEMPLETON INSTITUTIONAL, LLC

Franklin Global Small-Mid Cap Fund
FRANKLIN TEMPLETON INSTITUTIONAL, LLC

Franklin Gold and Precious Metals Fund
FRANKLIN ADVISERS, INC.

Franklin High Yield Fund
FRANKLIN ADVISERS, INC.

Franklin Income Fund
FRANKLIN ADVISERS, INC.

Franklin India Fund
TEMPLETON ASSET MANAGEMENT LTD.

Franklin Innovation Fund
FRANKLIN ADVISERS, INC.

Franklin Japan Fund
EDINBURGH PARTNERS LIMITED

Franklin K2 Alternative Strategies Fund

Lead Investment Manager
K2/D&S MANAGEMENT CO., LLC
Sub-Investment Managers
CHILTON INVESTMENT COMPANY, LLC
IMPALA ASSET MANAGEMENT LLC
JENNISON ASSOCIATES LLC
WELLINGTON MANAGEMENT COMPANY, LLP
P. SCHOENFELD ASSET MANAGEMENT L.P.
EMSO ASSET MANAGEMENT LIMITED
BASSO CAPITAL MANAGEMENT L.P.
CHATHAM ASSET MANAGEMENT LLC
LAZARD ASSET MANAGEMENT LLC
LOOMIS SAYLES & COMPANY, L.P.
GRAHAM CAPITAL MANAGEMENT L.P.
PORTLAND HILL ASSET MANAGEMENT LIMITED
BARDIN HILL INVESTMENT PARTNERS L.P.
GRANTHAM, MAYO, VAN OTTERLOO & CO. LLC
H2O AM LLP

Franklin K2 Long Short Credit Fund

Lead Investment Manager
K2/D&S MANAGEMENT CO., LLC
Sub-Investment Managers
ELLINGTON GLOBAL ASSET MANAGEMENT, LLC
APOLLO SA MANAGEMENT, LLC
MEDALIST PARTNERS, L.P.
EMSO ASSET MANAGEMENT LIMITED
CHATHAM ASSET MANAGEMENT LLC

Franklin MENA Fund

Lead Investment Manager
FRANKLIN ADVISERS, INC.
Sub-Investment Managers
FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED

Franklin Natural Resources Fund
FRANKLIN ADVISERS, INC.

Franklin NextStep Balanced Growth Fund
Lead Investment Manager
FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED
Sub-Investment Managers
FRANKLIN ADVISERS, INC.

Franklin NextStep Conservative Fund
FRANKLIN ADVISERS, INC.

Franklin NextStep Dynamic Growth Fund
Lead Investment Manager
FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED
Sub-Investment Manager
FRANKLIN ADVISERS, INC.

Franklin NextStep Growth Fund
FRANKLIN ADVISERS, INC.

Franklin NextStep Moderate Fund
FRANKLIN ADVISERS, INC.

Franklin NextStep Stable Growth Fund
Lead Investment Manager
FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED
Sub-Investment Managers
FRANKLIN ADVISERS, INC.

Franklin Select U.S. Equity Fund
FRANKLIN ADVISERS, INC.

Franklin Strategic Income Fund
FRANKLIN ADVISERS, INC.

Franklin Systematic Style Premia Fund
FRANKLIN ADVISERS, INC.

Franklin Technology Fund
FRANKLIN ADVISERS, INC.

Franklin U.S. Dollar Short-Term Money Market Fund
FRANKLIN ADVISERS, INC.

Franklin U.S. Government Fund
Co-Investment Managers
FRANKLIN ADVISERS, INC.
FRANKLIN TEMPLETON INSTITUTIONAL, LLC

Franklin U.S. Low Duration Fund
FRANKLIN ADVISERS, INC.

Franklin U.S. Opportunities Fund
FRANKLIN ADVISERS, INC.

Franklin World Perspectives Fund
Lead Investment Manager
FRANKLIN ADVISERS, INC.

Investment Co-Managers
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED
FRANKLIN TEMPLETON INVESTMENTS CORP.
FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED
FRANKLIN TEMPLETON INVESTIMENTOS (Brasil) Ltda.
FRANKLIN TEMPLETON INVESTMENT TRUST MANAGEMENT CO. LIMITED
TEMPLETON ASSET MANAGEMENT LTD.

Franklin Mutual European Fund
FRANKLIN MUTUAL ADVISERS, LLC

Franklin Mutual Global Discovery Fund
FRANKLIN MUTUAL ADVISERS, LLC

Additional Information (continued)

Investment Managers (continued)

Franklin Mutual U.S. Value Fund
FRANKLIN MUTUAL ADVISERS, LLC

Templeton Asian Bond Fund
Lead Investment Manager
FRANKLIN ADVISERS, INC.
Sub-Investment Manager
TEMPLETON ASSET MANAGEMENT LTD.

Templeton Asian Growth Fund
TEMPLETON ASSET MANAGEMENT LTD.

Templeton Asian Smaller Companies Fund
TEMPLETON ASSET MANAGEMENT LTD.

Templeton BRIC Fund
Lead Investment Manager
FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED
Sub-Investment Manager
TEMPLETON ASSET MANAGEMENT LTD.

Templeton China Fund
TEMPLETON ASSET MANAGEMENT LTD.

Templeton Eastern Europe Fund
Lead Investment Manager
FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED
Sub-Investment Manager
FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED

Templeton Emerging Markets Fund
Co-Investment Managers
TEMPLETON ASSET MANAGEMENT LTD.
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

Templeton Emerging Markets Bond Fund
FRANKLIN ADVISERS, INC.

Templeton Emerging Markets Dynamic Income Fund
Lead Investment Manager
FRANKLIN ADVISERS, INC.
Sub-Investment Manager
TEMPLETON ASSET MANAGEMENT LTD.

Templeton Emerging Markets Local Currency Bond Fund
FRANKLIN ADVISERS, INC.

Templeton Emerging Markets Smaller Companies Fund
TEMPLETON ASSET MANAGEMENT LTD.

Templeton Euroland Fund
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

Templeton Frontier Markets Fund
Lead Investment Manager
FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED
Sub-Investment Manager
FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED

Templeton Global Fund
TEMPLETON GLOBAL ADVISORS LIMITED

Templeton Global Balanced Fund
Co-Investment Managers
FRANKLIN ADVISERS, INC.
TEMPLETON ASSET MANAGEMENT LTD.

Templeton Global Bond Fund
FRANKLIN ADVISERS, INC.

Templeton Global Bond (Euro) Fund
FRANKLIN ADVISERS, INC.

Templeton Global Climate Change Fund
FRANKLIN TEMPLETON INVESTMENTS CORP.

Templeton Global Equity Income Fund
TEMPLETON ASSET MANAGEMENT LTD.

Templeton Global High Yield Fund
FRANKLIN ADVISERS, INC.

Templeton Global Income Fund
Co-Investment Managers
FRANKLIN ADVISERS, INC.
TEMPLETON GLOBAL ADVISORS LIMITED

Templeton Global Smaller Companies Fund
TEMPLETON INVESTMENT COUNSEL, LLC

Templeton Global Total Return Fund
FRANKLIN ADVISERS, INC.

Templeton Growth (Euro) Fund
TEMPLETON GLOBAL ADVISORS LIMITED

Templeton Latin America Fund
Lead Investment Manager
FRANKLIN ADVISERS, INC.
Sub-Investment Manager
FRANKLIN TEMPLETON INVESTIMENTOS (Brasil) Ltda.

Additional Information (continued)

Securities Financing Transactions (SFTs) and Total Return Swaps (TRS)

The Company engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions) through its exposure on securities lending transactions and total return swap contracts during the period, in accordance with Article 13 of Regulation. Information on securities lending transactions and total return swaps are detailed below.

Global data

Fund	Fund currency	Securities lending		Gross Volume of TRS ⁽¹⁾	Total Securities Lending and TRS in % of net assets
		Market value of securities on loan	in % of lendable securities' market value		
Franklin Biotechnology Discovery Fund	USD	25,018,523	1.52		1.52
Franklin Diversified Balanced Fund	EUR			94,601	0.04
Franklin Diversified Conservative Fund	EUR			103,465	0.05
Franklin Diversified Dynamic Fund	EUR			45,292	0.03
Franklin European Growth Fund	EUR	829,500	0.38		0.36
Franklin Flexible Alpha Bond Fund	USD			553,083	0.12
Franklin GCC Bond Fund	USD			621,804	0.32
Franklin Global Multi-Asset Income Fund	EUR			105,239	0.05
Franklin K2 Alternative Strategies Fund	USD			43,282,343	1.88
Franklin K2 Long Short Credit Fund	USD			61,398	0.07
Franklin Strategic Income Fund	USD			2,740,172	0.31
Franklin Technology Fund	USD	15,364,400	0.45		0.44
Franklin U.S. Low Duration Fund	USD			1,320,730	0.20
Franklin U.S. Opportunities Fund	USD	18,520,822	0.43		0.43
Templeton Asian Smaller Companies Fund	USD	16,136,781	1.25		1.18
Templeton BRIC Fund	USD	7,070,278	1.06		1.05
Templeton Emerging Markets Smaller Companies Fund	USD	7,931,983	1.06		1.03

⁽¹⁾ absolute value of the unrealised gains/(losses)

Concentration data

Securities Lending, ten largest collateral issuers

Fund	Fund currency	Issuer	Collateral value in Fund currency
Franklin Biotechnology Discovery Fund	USD	Government of Abu Dhabi Emirate	1,839,535
		Government of Belgium	2,927,814
		Government of Czech Republic	305,225
		Government of France	15,345,563
		Government of Germany	790
		Government of Qatar	5,309,887
		Government of the United States of America	706,744
Franklin European Growth Fund	EUR	Government of France	944,937
		Government of Germany	720
		Government of the United States of America	768
Franklin Technology Fund	USD	Government of Belgium	254
		Government of Czech Republic	6,212,921
		Government of France	9,952,257
		Government of Qatar	37,842
Franklin U.S. Opportunities Fund	USD	Government of Belgium	304
		Government of France	10,873,737
		Government of Qatar	8,603,794
		Government of the Netherlands	346
Templeton Asian Smaller Companies Fund	USD	Government of Australia	12,452
		Government of Austria	304,501
		Government of Belgium	9,465,335
		Government of Canada	1,660,942
		Government of France	85,232
		Government of Switzerland	762,727
		Government of the United States of America	1,820,372
United Kingdom Treasury	3,038,257		

Additional Information (continued)

Concentration data (continued)

Securities Lending, ten largest collateral issuers (continued)

Fund	Fund currency	Issuer	Collateral value in Fund currency
Templeton BRIC Fund	USD	Government of Belgium	3,749,012
		Government of France	33,758
		Government of the United States of America	1,383,579
		United Kingdom Treasury	2,309,237
Templeton Emerging Markets Smaller Companies Fund	USD	Government of Australia	4,058
		Government of Austria	99,220
		Government of Belgium	4,667,890
		Government of Canada	541,210
		Government of France	42,033
		Government of Switzerland	248,531
		Government of the Netherlands	6,370
		Government of the United States of America	2,194,364
		United Kingdom Treasury	720,620

When less than 10 issuers are disclosed, less than 10 issuers are available.

Total return swaps, ten largest collateral issuers

Fund	Fund currency	Issuer	Collateral value in Fund currency
Franklin U.S. Low Duration Fund	USD	U.S. Treasury	131,165

When less than 10 issuers are disclosed, less than 10 issuers are available.

The above table does not include the collateral received in Cash.

Securities Lending, ten largest counterparties

All securities lending counterparties are disclosed in Note 14.

Total return swaps, ten largest counterparties

Fund	Fund currency	Counterparty	Gross Volume of TRS ⁽¹⁾ in Fund currency
Franklin Diversified Balanced Fund	EUR	Societe Generale	94,601
Franklin Diversified Conservative Fund	EUR	JPMorgan	6,221
		Societe Generale	97,244
Franklin Diversified Dynamic Fund	EUR	Societe Generale	45,292
Franklin Flexible Alpha Bond Fund	USD	Barclays	159,558
		Credit Suisse	134,700
		Goldman Sachs	258,825
Franklin GCC Bond Fund	USD	JPMorgan	621,804
Franklin Global Multi-Asset Income Fund	EUR	JPMorgan	16,525
		Societe Generale	88,714
Franklin K2 Alternative Strategies Fund	USD	Bank of America	50,699
		Barclays	435,604
		Citigroup	53,658
		Deutsche Bank	13,260,130
		Goldman Sachs	131,226
		JPMorgan	7,319,334
Franklin K2 Long Short Credit Fund	USD	Morgan Stanley	22,031,692
		Bank of America	22,771
		Citigroup	16,714
		Deutsche Bank	19,292
Franklin Strategic Income Fund	USD	Goldman Sachs	2,621
		Credit Suisse	942,899
Franklin U.S. Low Duration Fund	USD	Goldman Sachs	1,797,273
		Barclays	159,797
Franklin U.S. Low Duration Fund	USD	Credit Suisse	413,080
		Goldman Sachs	747,853

⁽¹⁾ absolute value of the unrealised gains/(losses)

Additional Information (continued)

When less than 10 counterparties are disclosed, less than 10 counterparties are available.

Aggregate transaction data

Securities lending, type and quality of collateral

Fund	Fund currency	Type of collateral	Maturity	Collateral currency	Collateral value in Fund currency
Franklin Biotechnology Discovery Fund	USD	Sovereign	three months to one year	CZK	305,225
			above one year	EUR	18,274,167
				USD	7,856,166
Franklin European Growth Fund	EUR	Sovereign	above one year	EUR	945,657
				USD	768
Franklin Technology Fund	USD	Sovereign	above one year	CZK	6,212,921
				EUR	9,952,511
				USD	37,842
Franklin U.S. Opportunities Fund	USD	Sovereign	above one year	EUR	10,874,387
				USD	8,603,794
Templeton Asian Smaller Companies Fund	USD	Sovereign	three months to one year	USD	1,820,372
			above one year	AUD	12,452
				CAD	1,660,942
				CHF	762,727
				EUR	9,855,068
				GBP	3,038,257
Templeton BRIC Fund	USD	Sovereign	three months to one year	USD	1,383,579
			above one year	EUR	3,782,770
				GBP	2,309,237
Templeton Emerging Markets Smaller Companies Fund	USD	Sovereign	three months to one year	USD	431,759
			above one year	AUD	4,058
				CAD	541,210
				CHF	248,531
				EUR	4,815,513
				GBP	720,620
USD	1,762,605				

Collaterals received by the Funds in respect of securities lending as at the reporting date are in the form of debt securities having investment grade credit rating.

Securities lending, maturity tenor and country of incorporation

Fund	Fund currency	Maturity	Country of incorporation of the Counterparty	Market value of securities on loan in Fund currency
Franklin Biotechnology Discovery Fund	USD	open maturity	Germany	14,511,571
			Switzerland	2,674,040
			United States of America	7,832,912
Franklin European Growth Fund	EUR	open maturity	Germany	829,500
Franklin Technology Fund	USD	open maturity	United States of America	15,364,400
Franklin U.S. Opportunities Fund	USD	open maturity	Germany	35,262
			United States of America	18,485,560
Templeton Asian Smaller Companies Fund	USD	open maturity	Switzerland	2,593,152
			United States of America	13,543,629
Templeton BRIC Fund	USD	open maturity	United States of America	7,070,278
Templeton Emerging Markets Smaller Companies Fund	USD	open maturity	Switzerland	844,966
			United States of America	7,087,017

All Funds engaged in securities lending utilise bi-lateral settlement and clearing with their respective counterparty.

Additional Information (continued)

Aggregate transaction data (continued)

Total return swaps, type of collateral and maturity tenor

Fund	Fund currency	Type of collateral	Maturity	Collateral currency	Collateral value in Fund currency
Franklin Flexible Alpha Bond Fund	USD	Cash	open maturity	EUR USD	399,236 670,000
Franklin K2 Alternative Strategies Fund	USD	Cash	open maturity	USD	810,000
Franklin K2 Long Short Credit Fund	USD	Cash	open maturity	USD	140,000
Franklin Strategic Income Fund	USD	Cash	open maturity	USD	2,660,000
Franklin U.S. Low Duration Fund	USD	Cash	open maturity	USD	1,240,000
		Sovereign	three months to one year	USD	131,165

Collateral amounts disclosed above include collateral received on OTC derivatives other than total return swaps. OTC derivative transactions entered into by each of the Funds under and ISDA master agreement are netted together for collateral purposes. Therefore, collateral disclosures provided above are in respect of all OTC derivative transactions and not just total return swaps.

Total return swaps, maturity tenor and country of incorporation

Fund	Fund currency	Maturity	Country of incorporation of the Counterparty	Gross Volume TRS ⁽¹⁾ in Fund currency
Franklin Diversified Balanced Fund	EUR	one to three months	France	94,601
Franklin Diversified Conservative Fund	EUR	one to three months	France	97,244
		three months to one year	United States of America	6,221
Franklin Diversified Dynamic Fund	EUR	one to three months	France	45,292
Franklin Flexible Alpha Bond Fund	USD	one to three months	Switzerland United States of America	134,700 235,964
		three months to one year	United Kingdom United States of America	159,558 22,861
Franklin GCC Bond Fund	USD	above one year	United States of America	621,804
Franklin Global Multi-Asset Income Fund	EUR	one to three months	France	88,714
		three months to one year	United States of America	16,525
Franklin K2 Alternative Strategies Fund	USD	one week to one month	United States of America	101,752
		one to three months	United States of America	173,338
		three months to one year	Germany United Kingdom United States of America	13,260,130 416,523 22,545,726
		above one year	United Kingdom United States of America	19,081 6,765,793
Franklin K2 Long Short Credit Fund	USD	three months to one year	Germany United States of America	2,380 42,106
		above one year	Germany	16,912
Franklin Strategic Income Fund	USD	one to three months	Switzerland United States of America	942,899 1,666,495
		three months to one year	United States of America	130,778
Franklin U.S. Low Duration Fund	USD	one to three months	Switzerland United States of America	413,080 722,639
		three months to one year	United Kingdom United States of America	159,797 25,214

⁽¹⁾ absolute value of the unrealised gains/(losses)

All Funds engaged in total return swap contracts utilise bi-lateral settlement and clearing with their respective counterparty.

Data on reuse of collateral

Collaterals received in relation to Securities lending and Total Return Swaps cannot be sold, re-invested or pledged.

Safekeeping of collateral

All the collateral received in relation to Securities Lending is in custody at Goldman Sachs or JPMorgan Bank Luxembourg S.A.

All the collateral received in relation to Total Return Swaps is in custody at JPMorgan Bank Luxembourg S.A.

Additional Information (continued)

Aggregate transaction data (continued)

Data on return

The total income earned from the securities lending programme is detailed in Note 14.

The return from total return swap contracts is accrued to the Funds.

Additional Information (continued)

Collateral

The following table reports the collateral held as at December 31, 2019 to reduce counterparty exposure on OTC derivatives.

Fund	Counterparty		Cash held as collateral		Sovereign Bonds held as collateral
Franklin Euro High Yield Fund	Deutsche Bank	EUR	210,000		-
Franklin Flexible Alpha Bond Fund	BNP Paribas	EUR	356,000		-
	Credit Suisse	USD	110,000		-
	Goldman Sachs	USD	260,000		-
	HSBC	USD	300,000		-
Franklin Global Convertible Securities Fund	Bank of America	USD	130,000		-
	JPMorgan	USD	280,000		-
Franklin Global Fundamental Strategies Fund	Deutsche Bank	USD	200,000		-
	Morgan Stanley	USD	10,000		-
	UBS	USD	260,000		-
Franklin Gold and Precious Metals Fund	Morgan Stanley	USD	56,000		-
Franklin K2 Alternative Strategies Fund	Bank of America	USD	800,000		-
	Barclays	USD	10,000		-
Franklin K2 Long Short Credit Fund	Deutsche Bank	USD	140,000		-
Franklin MENA Fund	Morgan Stanley	USD	78,000		-
Franklin Select U.S. Equity Fund	Morgan Stanley	USD	20,000		-
Franklin Strategic Income Fund	Credit Suisse	USD	900,000		-
	Deutsche Bank	USD	10,000		-
	Goldman Sachs	USD	1,750,000		-
Franklin U.S. Low Duration Fund	Bank of America		-	USD	131,165
	Credit Suisse	USD	410,000		-
	Goldman Sachs	USD	830,000		-
Franklin U.S. Opportunities Fund	Bank of America		-	USD	171,599
	Barclays	USD	1,110,000		-
	BNP Paribas	EUR	250,000		-
	Goldman Sachs	USD	190,000		-
	JPMorgan	USD	360,000		-
	Morgan Stanley	USD	370,000		-
Franklin Mutual Global Discovery Fund	Bank of America	EUR	413,000		-
Franklin Mutual U.S. Value Fund	Morgan Stanley	USD	67,000		-
Templeton Emerging Markets Bond Fund	Barclays	USD	650,000		-
	Morgan Stanley	USD	2,780,000		-
Templeton Emerging Markets Dynamic Income Fund	Deutsche Bank	USD	10,000		-
Templeton Global Balanced Fund	Morgan Stanley	USD	10,000		-
Templeton Global Bond Fund	Credit Suisse	USD	950,000		-
	Morgan Stanley	USD	3,840,000		-
	The Bank of New York Mellon		-	USD	600,042
	Toronto-Dominion Bank	USD	700,000		-
	UBS	USD	5,345,000		-
Templeton Global Income Fund	Deutsche Bank	USD	170,000		-
	UBS	USD	220,000		-
Templeton Global Total Return Fund	Barclays	USD	980,000		-
	Credit Suisse	USD	1,090,000		-
	Deutsche Bank	USD	38,980,000		-
	Morgan Stanley	USD	2,530,000		-
	The Bank of New York Mellon		-	USD	745,752
	Toronto-Dominion Bank	USD	350,000		-
	UBS	USD	3,030,000		-

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** Master agent appointed in Taiwan for FTIF to be offered and sold to the public in Taiwan.*

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Please note that the websites mentioned above are directed at residents within the country stated on these websites. (Please refer to the website disclaimers).



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